

Western Conference of Teamsters Pension Plan
December 31, 2010
Form 5500 Accountant's Opinion
EIN: 91-6145047
Plan Number: 001

Please see audited financial statements for independent accountant's opinion.

WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN
EIN/PLAN NO. : 91-6145047/001
ATTACHMENT TO SCHEDULE MB FOR THE PLAN YEAR ENDING DECEMBER 31, 2010
Schedule MB, line 8b - Schedule of Active Participant Data

Attained Age	Years of Credited Service										Total
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Up	
Under 25	200	13,480	1,520	0	0	0	0	0	0	0	15,200
25 to 29	80	11,140	8,620	1,000	0	0	0	0	0	0	20,840
30 to 34	0	8,420	8,440	5,260	520	0	0	0	0	0	22,640
35 to 39	20	7,080	7,100	5,880	4,100	800	0	0	0	0	24,980
40 to 44	40	6,680	6,660	5,560	4,920	4,360	320	0	0	0	28,540
45 to 49	40	5,220	6,800	5,780	4,840	5,960	3,180	520	0	0	32,340
50 to 54	0	4,700	5,700	4,260	3,280	4,600	4,100	3,480	280	0	30,400
55 to 59	0	2,820	3,920	2,240	2,300	3,160	2,180	3,020	1,480	80	21,200
60 to 64	0	1,380	2,060	1,640	1,020	1,180	740	1,320	1,000	320	10,660
65 to 69	0	600	420	200	60	60	60	60	80	40	1,580
70 & Up	0	260	220	40	20	20	20	0	0	40	620
Total	380	61,780	51,460	31,860	21,060	20,140	10,600	8,400	2,840	480	209,000

We valued 211,700 active lives for the 1-1-2010 actuarial valuation. 209,000 of these had valid dates of birth, and are included in the above age-service distribution. The remaining 2,700, with missing or invalid dates of birth, were accounted for indirectly, using a straight forward pro rating technique.

**SCHEDULE MB
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Multemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2010

**This Form is Open to Public
Inspection**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF WESTERN CONFERENCE OF TEAMSTERS PENSION TRUST FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 91-6145047

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2010

b Assets

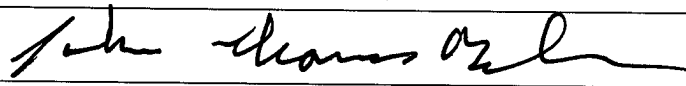
(1) Current value of assets	1b(1)	26668267000
(2) Actuarial value of assets for funding standard account	1b(2)	30734944000
c (1) Accrued liability for plan using immediate gain methods	1c(1)	36501307000
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	34414558000

d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information :		
(a) Current liability	1d(2)(a)	47901132000
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	995252000
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	2253434000
(3) Expected plan disbursements for the plan year	1d(3)	2253434000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		09/23/2011
	Signature of actuary JOHN THOMAS BOLEN, M.A.A.A., E.A.	Date 11-00382
	Type or print name of actuary MCGINN ACTUARIES LTD.	Most recent enrollment number 714-634-8337
	Firm name 2400 EAST KATELLA AVE., SUITE 660, ANAHEIM, CA 92806-5961 Address of the firm	Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or Form 5500-SF.

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions)	2a	26668267000
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	232286	23879092000
(2) For terminated vested participants	167260	6452946000
(3) For active participants:		
(a) Non-vested benefits		2905716000
(b) Vested benefits		14663378000
(c) Total active	211700	17569094000
(4) Total	611246	47901132000
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	55.67 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
02/15/2010	99412000		08/15/2010	111345000	
03/15/2010	105599000		09/15/2010	114099000	
04/15/2010	107910000		10/15/2010	111841000	
05/15/2010	109100000		11/15/2010	108212000	
06/15/2010	107380000		12/15/2010	99437000	
07/15/2010	106591000		01/15/2011	95550000	
Totals ▶			3(b)	1276476000	3(c)
					0

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to item 5	4a	N
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	%
c Is the plan making the scheduled progress with any applicable funding improvement or rehabilitation plan?		<input type="checkbox"/> Yes <input type="checkbox"/> No
d If the plan is in critical status, were any adjustable benefits reduced?		<input type="checkbox"/> Yes <input type="checkbox"/> No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date	4e	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- | | | | |
|--|---|---|---|
| a <input type="checkbox"/> Attained age normal | b <input checked="" type="checkbox"/> Entry age normal | c <input type="checkbox"/> Accrued benefit (unit credit) | d <input type="checkbox"/> Aggregate |
| e <input type="checkbox"/> Frozen initial liability | f <input type="checkbox"/> Individual level premium | g <input type="checkbox"/> Individual aggregate | h <input type="checkbox"/> Shortfall |
| i <input type="checkbox"/> Reorganization | j <input type="checkbox"/> Other (specify): | | |

k If box h is checked, enter period of use of shortfall method	5k	
l Has a change been made in funding method for this plan year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40?		<input type="checkbox"/> Yes <input type="checkbox"/> No
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	4.58 %
b Rates specified in insurance or annuity contracts		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Expense loading	6e	16.1 %
f Salary scale	6f	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	11.3 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	11.0 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-873630000	-104707000
3	13992000	2013000
4	-199500000	-20471000

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval: **8a**

b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule. Yes No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? Yes No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? Yes No

(2) If line (1) is "Yes," enter the number of years by which the amortization period was extended. **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? Yes No

(4) If line (3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)). **8d(4)**

(5) If line (3) is "Yes," enter the date of the ruling letter approving the extension. **8d(5)**

(6) If line (3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? Yes No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s). **8e**

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any. **9a** 0

b Employer's normal cost for plan year as of valuation date. **9b** 509031000

c Amortization charges as of valuation date:

	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended. 9c(1)	7712964000	813135000
(2) Funding waivers. 9c(2)	0	0
(3) Certain bases for which the amortization period has been extended. 9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c. **9d** 92552000

e Total charges. Add lines 9a through 9d. **9e** 1414718000

Credits to funding standard account:

f Prior year credit balance, if any. **9f** 1946601000

g Employer contributions. Total from column (b) of line 3. **9g** 1276476000

h Amortization credits as of valuation date. **9h** 0 0

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h. **9i** 173433000

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL). 9j(1)	12982208000
(2) "RPA '94" override (90% current liability FFL). 9j(2)	17744978000
(3) FFL credit. 9j(3)	0

k (1) Waived funding deficiency. **9k(1)** 0

(2) Other credits. **9k(2)** 0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2). **9l** 3396510000

m Credit balance: If line 9l is greater than line 9e, enter the difference. **9m** 1981792000

n Funding deficiency: If line 9e is greater than 9l, enter the difference. **9n**

9 o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the 2010 plan year.....	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date.....	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.).....	10	0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN

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Schedule MB, line 6, Statement of Actuarial Assumptions/Methods

SECTION H — PARTICIPANT DATA

The sources of WCT Plan participant data for our actuarial calculations are: (a) extracts from Prudential Investments' Annuitant Benefit Consolidation (ABC) System file, (b) extracts from the T2 Participant Data File (PDF) maintained by Northwest Administrators and Prudential Investments, and (c) extracts from the Western States Food database.

The following paragraphs describe how the data were prepared for valuation purposes and present statistical characteristics of the data base.

1. Data Base for Active and Vested Inactive Participants

Northwest Administrators sent us a December 31, 2009 valuation data file that included T2 extract records for non-retired participants and all claims and deaths for the last five years.

From this file containing 398,012 records, we selected the 5% sample valuation file of active and vested inactive participants (Social Security numbers ending in 00, 05, 10, 15, or 20). A participant was considered Active as of January 1, 2010 if he or she was not included on the ABC file as retired as of the valuation date, and if he/she earned at least 250 covered hours during 2009, or earned at least 1 covered hour in 2009 and earned at least 250 covered hours in 2008.

9,933 Non-Seasonal Active 5% sample records representing 198,660 participants were included in the valuation. For this purpose, Active participant records with non-seasonal industry codes or with 1,000 or more covered hours in each of the last two years were considered Non-Seasonal.

652 Seasonal Active 5% sample records representing 13,040 participants were included in the valuation. Active participants with a seasonal industry code and less than 1,000 covered hours in one or both of the last two years were considered Seasonal.

8,363 Vested Inactive 5% sample records representing 167,260 participants were included in the valuation.

379,064 T2 extract records were not used for the valuation. These records primarily represent non-5% sample participant records, pre-valuation date claims, and non-vested inactives. The above counts incorporate our assumption that all YRC participants are inactive on the valuation date, (see Section E).

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Schedule MB, line 6, Statement of Actuarial Assumptions/Methods

SECTION H — PARTICIPANT DATA (Continued)

2. Statistical Information (Continued)

- < Based on the data for continuing non-seasonal Active participants in the sample who worked 500 or more hours in each of the last two years, the Plan's hourly contribution rates for "continuing" Non-Seasonals increased an average of 9.0%. Aggregate contributions decreased by 6.4% during 2009. When the data are analyzed by broad contribution rate groupings, the average increase for groups with hourly rates \$2.00 and below was 7.2% while the average increase was 11.0% for rate groups between \$2.00 and \$4.00, and 8.5% for rate groups over \$4.00. The higher contribution rate groups generally have longer service and older age characteristics than the lower rate groups, and they are becoming a larger portion of the total population. Table 2010–2 presents substantial statistical data on rate increases during the most recent four Plan Years.

3. Comparison of Sample Data Characteristics with Full Population Data Characteristics

Each year, we receive three Employee Census Reports from the Administrative Office based on the T2 Participant Data File (PDF). The first report contains information for the full population of Plan participants and the second and third contain corresponding information for the 2% and 5% samples of the full population. A comparison of key information from the full population and 5% reports is used to corroborate our assumption that the sample records adequately represent the total population (see Table 2010–1).

4. Procedures to Account for Data with Missing or Invalid Birthdates or Sex Codes

Records with missing or invalid birthdates were accounted for by prorating the present values generated by the records with valid birthdates, based on the number of career hours in the records with missing or invalid birthdates. The prorating is done separately for employee groups categorized by valuation industry code (Non-Seasonal or Seasonal), valuation status (Active or Vested Inactive), sex code and vesting status. This straightforward approach is adequate because of the very small liability represented by the relatively few participants in the data sample whose records are lacking valid birthdates.

Records with missing sex codes were assumed to represent males in the Non-Seasonal group and females in the Seasonal group. We have concluded that this assumption is reasonable based on the population characteristics illustrated in this section.

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Schedule MB, line 6, Statement of Actuarial Assumptions/Methods

SECTION I — ACTUARIAL ASSUMPTIONS: BASIS AND METHODOLOGY

1. Actuarial Basis

For valuation purposes, age last birthday has been used to reference the tables of probabilities of death, termination, age retirement and disability retirement. The assumptions employed are described below.

a. Investment Earnings Assumptions

- i. Fixed Dollar Account: The assumed investment return for these assets, which is used to value the pension benefits* for Pensioners and Beneficiaries whose benefits commenced on or before August 1, 1982 (as identified by Prudential Investments), is determined by a schedule of rates that varies by calendar year, starting at 7.0% in 2010 and decreasing to 6.5% in 2015 and thereafter.
- ii. 1982/1984 Annuity Account: The assumed rate of return for these assets, which is used to value the pension benefits* for Pensioners and Beneficiaries whose benefits commenced from September, 1982 through December, 1984 (as identified by Prudential Investments), is 4.85%.
- iii. Strategic Bond Account (SBA): The assumed rate of return for these assets is 6.09%. This assumption is used to value 85.2% of the pension benefits* related to service through December 31, 1985, based on December 31, 1984 Plan provisions and not covered by the prior asset dedications.

- * Single sum death benefits are not valued using the investment earnings assumptions described above. Instead, the "Remaining Assets" assumption described on the next page is used.

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Schedule MB, line 6, Statement of Actuarial Assumptions/Methods

SECTION I — ACTUARIAL ASSUMPTIONS: BASIS AND METHODOLOGY (Continued)

1. **Actuarial Basis (Continued)**

iv. **Remaining Assets/Benefits:** The assumed rate of investment return which is used to value all benefits expected to be paid out of remaining assets and future contributions is 7%.

b. **Mortality Rates**

The assumed mortality rates for non-retired participants and for age retirees and beneficiaries are based on the various RP-2000 mortality tables and adjustment factors -- modified to reflect recent Plan experience and projected (using Scale AA) to provide a margin for mortality improvement. Special mortality tables, reflecting Plan experience, are used for disabled pensioners.

Examples of mortality rates used are shown in the table below:

ANNUAL PROBABILITY OF DEATH						
Age Last Birthday	Non-Retired Plan Participants		Age Retirees and Beneficiaries		Disabled Retirees	
	Male	Female	Male	Female	Male	Female
25	.0004	.0002	.0004	.0002	.0277	.0139
40	.0014	.0009	.0014	.0009	.0278	.0139
55	.0036	.0029	.0052	.0042	.0287	.0139
70	.0178	.0141	.0244	.0206	.0382	.0223
85	.1133	.0824	.1133	.0824	.1548	.1231

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Schedule MB, line 6, Statement of Actuarial Assumptions/Methods

SECTION I — ACTUARIAL ASSUMPTIONS: BASIS AND METHODOLOGY (Continued)

1. **Actuarial Basis (Continued)**

c. **Provision for Expenses**

\$85 million of employer contributions per year.

d. **Age Retirement Rates for Participants with fewer than 25 Years of Service**

Age retirement rates apply only to retirement eligible participants.

Age Last Birthday	Non-PEER Actives	PEER Eligible Actives	Vested Terminated
49	.030	.150	N/A
50	.030	.150	N/A
51	.030	.150	N/A
52	.030	.150	N/A
53	.030	.150	N/A
54	.080	.160	.160
55	.060	.120	.120
56	.060	.120	.060
57	.060	.120	.060
58	.060	.120	.060
59	.100	.200	.100
60	.100	.200	.100
61	.350	.350	.300
62	.350	.350	.200
63	.150	.150	.150
64	.300	.300	.300
65	.300	.300	.200
66	.200	.200	.060
67	.200	.200	.060
68	.200	.200	.060
69	1.000	1.000	1.000

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Schedule MB, line 6, Statement of Actuarial Assumptions/Methods

SECTION I — ACTUARIAL ASSUMPTIONS: BASIS AND METHODOLOGY (Continued)

1. **Actuarial Basis (Continued)**

e. **Age Retirement Rates for Participants with 25 or more Years of Service**

Age retirement rates apply only to retirement eligible participants.

Age Last Birthday	Non-PEER Actives	PEER Eligible Actives	Non-PEER Vested Terminated	PEER Eligible Vested Terminated
49	.030	.150	.150	.230
50	.030	.150	.150	.230
51	.030	.150	.150	.230
52	.030	.150	.150	.230
53	.030	.150	.150	.230
54	.080	.160	.160	.350
55	.060	.120	.120	.250
56	.060	.120	.090	.200
57	.060	.120	.090	.180
58	.060	.120	.090	.180
59	.100	.200	.150	.300
60	.100	.200	.150	.300
61	.350	.350	.350	.350
62	.350	.350	.350	.350
63	.150	.150	.150	.150
64	.300	.300	.300	.300
65	.300	.300	.300	.300
66	.200	.200	.200	.200
67	.200	.200	.200	.200
68	.200	.200	.200	.200
69	1.000	1.000	1.000	1.000

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Schedule MB, line 6, Statement of Actuarial Assumptions/Methods

SECTION I — ACTUARIAL ASSUMPTIONS: BASIS AND METHODOLOGY *(Continued)*

f. Disability Retirement

Disability rates apply only to employees with 4 or more years of vesting service.

Age Last Birthday	Examples of Annual Probability of Retirement
32	.0006
37	.0008
42	.0011
47	.0017
52	.0030
57	.0052

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Schedule MB, line 6, Statement of Actuarial Assumptions/Methods

SECTION I — ACTUARIAL ASSUMPTIONS: BASIS AND METHODOLOGY (Continued)

1. **Actuarial Basis (Continued)**

g. **Employee Termination Rates**

The termination rates shown below exclude death, disability and retirement rates. Termination rates are not applied when an individual is eligible for age retirement. Below are examples of annual probabilities of employment termination for Active employees with less than 9 years of coverage.

Non-Seasonal Employees				
Age Last Birthday At First Covered Hour	Years Since First Covered Hour			
	0	1	2	8
22	.0945	.1795	.2272	.1120
32	.0844	.1478	.1914	.0896
42	.0776	.1214	.1674	.0784
52	.0641	.0898	.1435	.0784
62	.0574	.0686		
Seasonal Employees				
Age Last Birthday At First Covered Hour	Years Since First Covered Hour			
	0	1	2	8
22	.7004	.5443	.3039	.1600
32	.6254	.4482	.2559	.1280
42	.5754	.3682	.2240	.1120
52	.4753	.2721	.1920	.1120
62	.4253	.2081		

Examples of annual probabilities for termination are listed below for Non-Seasonal and Seasonal Active employees with 9 or more years of coverage.

Non-Seasonal and Seasonal Employees		
Age Last Birthday on Valuation Date	After 9 or more Years Since First Covered Hour	
	Non-Seasonal	Seasonal
32	.0734	.0978
42	.0435	.0790
52	.0422	.0562
62	.0077	.0102

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Schedule MB, line 6, Statement of Actuarial Assumptions/Methods

SECTION I — ACTUARIAL ASSUMPTIONS: BASIS AND METHODOLOGY *(Continued)*

1. Actuarial Basis (Continued)

h. Benefit Projection Assumptions

Projected benefit amounts were calculated assuming that: (a) Active Non-Seasonal employees work an average of 1800 hours per year; (b) Active Seasonal employees work an average of 600 hours per year; and (c) contribution rates would continue at the December 31, 2009 levels. A non-retired participant was considered Active as of January 1, 2010 if he or she earned at least 250 covered hours during 2009, or earned at least 1 covered hour in 2009 and earned at least 250 covered hours in 2008.

i. Expected Annual Employer Contributions

The annual employer contributions expected during 2010 have been assumed to be \$1.280 billion. This amount is used to determine the expected amortization period (11.5 years) for the UAL (\$5,932,802,000).

j. Actuarial Value of Assets

The Prudential Investments Fixed Dollar Account (FDA), in general, was valued at book value. However, to the extent the FDA value was lower than the retired life liabilities that its value was required to support, certain bonds valued at amortized cost were assigned to the FDA so that all FDA liabilities were supported by dedicated assets. When book value is referenced, such value is equal to amounts deposited, plus interest credited, less amounts disbursed. The 1982/1984 Annuity Account and the SBA were valued on an amortized cost basis, running from cost at purchase to par value at maturity or earliest call date.

The remaining invested assets were valued by determining an investment gain or loss by comparing the actuarially expected investment results with the investment results based on the fair market value of assets for each of five years. Twenty percent of each year's investment gain or loss is added to the Actuarial Value of Assets at the beginning of the year. In no event is the actuarial value of the remaining assets allowed to be greater than 120% or less than 80% of the fair market value of those assets, pursuant to IRS regulations.

WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN

EIN/PN : 91-6145047/001

Schedule MB, line 6, Statement of Actuarial Assumptions/Methods

SECTION I — ACTUARIAL ASSUMPTIONS: BASIS AND METHODOLOGY *(Continued)*

2. Other Assumptions and Funding Methodology

a. Sample Valuation Data

We have relied on data supplied by Prudential Investments and Northwest Administrators. The actuarial values for non-retired participants are based on a sample of the employees covered under the Plan, as described in Section H. The actuarial values for records with valid data are adjusted for sampling and incomplete data, and the results are assumed to represent the values of the entire covered group.

b. Past Employment

Total past employment (continuous past employment plus special past employment) for each employee was calculated as the number of years from year of union membership until year of coverage, but not less than the known continuous past employment for the employee.

c. Survivor Benefit Costs

The family composition of covered employees was assumed to be similar to that tabulated in the 15th Actuarial Valuation published by the Railroad Retirement Board. This assumption was used to estimate the probability that an employee will be survived by a beneficiary eligible for a survivor benefit and to establish the probable duration of the benefit.

d. Entry Age Distribution

The entry age distributions used to determine the normal cost was based on the age-at-participation characteristics of employees who have recently become participants. The assumed distributions are illustrated in Table 2010-4. New Non-Seasonal participants were assumed to have accrued 900 covered hours and new Seasonal participants 450 covered hours on their participation date.

WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN

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Schedule MB, line 6, Statement of Actuarial Assumptions/Methods

SECTION I — ACTUARIAL ASSUMPTIONS: BASIS AND METHODOLOGY *(Continued)*

2. Other Assumptions and Funding Methodology (Continued)

e. Actuarial Cost Method

The entry age actuarial cost method was used. Specifically, prospective pension and other benefits are calculated for cohorts of new entrants with entry age characteristics as outlined above. Level cost factors, expressed as a fraction of expected contributions payable from entry age to retirement or earlier termination, are developed based upon the actuarial assumptions for each of four major categories of active participation – i.e., Non-Seasonal with PEER participation, Non-Seasonal without PEER participation, Seasonal with PEER participation, and Seasonal without PEER participation. These cost factors are then applied to the respective active participant categories to determine the normal costs.

The present value of the expected future benefits payable to current Plan members is also calculated. The actuarial liability is the excess of the present value of the future benefits of current Plan members over the present value of future normal costs.

Western Conference of Teamsters Pension Plan
Supplemental Schedule
Form 5500 - Schedule H - Line 4j
Schedule of Reportable Transactions
December 31, 2010
EIN: 91-6145047
Plan Number: 001

Identity of party involved	Description of asset	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
TBC Inc Pooled EMP Daily	Common Collective Fund	\$ 1,596,411,862		\$ 1,596,411,862	\$ 1,596,411,862	
TBC Inc Pooled EMP Daily	Common Collective Fund		\$ 1,851,373,190	\$ 1,851,373,190	\$ 1,851,373,190	\$ -
State Street Bank & Trust Short Term Inv. Fund	Short Term Investment Fund	\$ 1,507,821,349		\$ 1,507,821,349	\$ 1,507,821,349	
State Street Bank & Trust Short Term Inv. Fund	Short Term Investment Fund		\$ 1,434,299,554	\$ 1,434,299,554	\$ 1,434,299,554	\$ -
Prudential Insurance Co Temporary Investment Acct	Pooled Separate Account	\$ 2,969,935,082		\$ 2,969,935,082	\$ 2,969,935,082	
Prudential Insurance Co Temporary Investment Acct	Pooled Separate Account		\$ 2,991,225,171	\$ 2,991,225,171	\$ 2,991,225,171	\$ -
Mellon EB Temporary Investment Fund II	Common Collective Fund	\$ 2,528,343,173		\$ 2,528,343,173	\$ 2,528,343,173	
Mellon EB Temporary Investment Fund II	Common Collective Fund		\$ 1,715,745,966	\$ 1,715,745,966	\$ 1,715,745,966	\$ -

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Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible
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(a)	(b) Identity and address of obligor	(c) Detailed description of loan	(d) Original amount of loan	(e) Amount received during reporting year		(g) Unpaid balance at end of year	(h) Amount overdue	
				(e) Principal	(f) Interest		(h) Principal	(i) Interest
	Malvern Hills 2701 Renaissance Boulevard, 4th Floor King of Prussia, PA 19406	The loan is a mezzanine investment on a 68-acre mixed use development site in Malvern, PA. WCOT initially funded the loan on 11-29-02 and the total loan principal balance outstanding at 12-31-09 was \$18,100,000. The current interest rate at 12-31-09 was 18% per annum. The final maturity date for the mezzanine position was June 2009. The borrower is in default on both the mezzanine position as well as the senior loan position. Based on the appraised value of the underlying collateral, the loan position has been written down to zero on the financial statements. The senior lender is suing the borrower for his personal guarantee on the senior loan. WCOT is awaiting the outcome of the lawsuit in order to determine how to restructure the mezzanine loan position.	\$ 18,100,000	\$ -	\$ -	\$ 18,100,000	\$ 18,100,000	\$ 16,819,302
	Bridgeview 2701 Renaissance Boulevard, 4th Floor King of Prussia, PA 19406	The loan is a mezzanine investment related to residential development site in Bridgeport, PA. WCOT initially funded the loan on 11-30-05 and the total loan principal balance outstanding at 12-31-09 was \$6,900,000. The current interest rate at 12-31-09 was 15% per annum. The final maturity date for the mezzanine position was Dec 2008. An extension on the loan was being negotiated in early 2009, but the negotiations fell through. The borrower is in default on both the mezzanine position as well as the senior loan position. Based on the appraised value of the underlying collateral, the loan position has been written down to zero on the financial statements. The senior lender is trying to sell the senior note out on the market. WCOT is pursuing to purchase the senior note at a discount and is currently negotiating a purchase price with the senior lender.	6,900,000	-	-	6,900,000	6,900,000	3,803,461
	95 Wall Street 530 Fifth Avenue New York, NY 10036	A \$40,000,000 loan relating to a 507-unit Manhattan office-to-apartment conversion. The loan is fully drawn. The loan matured on 12-8-10. The bank group is working with the borrower to extend the loan. The loan is currently valued at \$29.1 million at 12-31-10.	40,000,000			40,000,000	40,000,000	133,333
	Lehman Brothers 745 7th Ave. New York, NY 10019	Terms: 6.25%; 09/26/14 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court.	5,840,000	-	181,040	276,589	-	276,589
	Lehman Brothers 745 7th Ave. New York, NY 10019	Terms: 5.75%; 05/17/13 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court.	3,955,000	-	113,706	141,501	-	141,501
	Lehman Brothers 745 7th Ave. New York, NY 10019	Terms: 3.95%; 11/10/09 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court.	1,890,000	-	37,328	47,903	-	47,903

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(a)	Identity and address of obligor (b)	Detailed description of loan (c)	Original amount of loan (d)	Amount received during reporting year		Unpaid balance at end of year (g)	Amount overdue	
				Principal (e)	Interest (f)		Principal (h)	Interest (i)
	Lehman Brothers 745 7th Ave. New York, NY 10019	Terms: 6.25%; 09/26/14 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court.	\$ 1,155,000	\$ -	\$ 35,805	\$ 54,702	\$ -	\$ 54,702
	Lehman Brothers 745 7th Ave. New York, NY 10019	Terms: 7.00%; 09/27/27 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court.	1,465,000	-	51,560	78,053	-	78,053
	Lehman Brothers 745 7th Ave. New York, NY 10019	Terms: 6.25%; 09/26/14 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court.	370,000	-	11,470	17,523	-	17,523
	Lehman Brothers 745 7th Ave. New York, NY 10019	Terms: 5.75%; 05/17/13 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court.	245,000	-	7,044	8,765	-	8,765
	Lehman Brothers 745 7th Ave. New York, NY 10019	Terms: 3.95%; 11/10/09 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court.	360,000	-	7,110	9,125	-	9,125
	Kaupthing Bank Borgartun 19 105 Reykjavik, Iceland	Terms: 7.125%; 05/16/19 The Icelandic Financial Supervisory took control of Kaupthing after the resignation of the entire board of directors which came about when the UK transferred control of the business of its internet bank to ING Direct and put Kaupthing's UK operations into administration, placing Kaupthing in technical default according to loan agreements. No probability of collection. Will not be reported on Schedule G in future years.	11,225,000	-	-	-	-	-
	Lehman Brothers 745 7th Ave. New York, NY 10019	Terms: 7.00%; 09/27/27 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court.	1,050,000	-	36,954	55,941	-	55,941
	Lehman Brothers 745 7th Ave. New York, NY 10019	Terms: 5.50%; 04/04/16 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court.	3,165,000	-	87,038	129,107	-	129,107
	Lehman Brothers 745 7th Ave. New York, NY 10019	Terms: 5.25%; 02/06/12 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court.	3,470,000	-	182,175	73,376	-	73,376

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(a)	Identity and address of obligor (b)	Detailed description of loan (c)	Original amount of loan (d)	Amount received during reporting year		Unpaid balance at end of year (g)	Amount overdue	
				Principal (e)	Interest (f)		Principal (h)	Interest (i)
	Motors Liquidation Company 200 Renaissance Center Detroit, MI 48243-1312	Terms: 8.375%; 05/07/2033; EUR1000 All bond claims from General Motors were moved to Motors Liquidation Corp. which is going through its own Chapter 11 reorganization	\$ 1,130,000	\$ -	\$ -	\$ 94,638	\$ -	\$ 94,638
	General Motors Corp 200 Renaissance Center Detroit, MI 48243-1312	Terms: 8.375%; 07/15/2033; DD 07/03/03 The Company filed Chapter 11 bankruptcy in June 2, 2009. This security is being marked by the brokers.	1,200,000	-	51,088	100,500	-	100,500
	Glitnir Banki hf. Soltun 26 IS-105 Reykjavik, Iceland	Terms: 6.330%; 07/28/2011; DD 07/28/06 On October 7, 2008, the Icelandic Financial Supervisory Authority took control of Glitnir Banki.	670,000	-	-	42,411	-	42,411
	Glitnir Banki hf. Soltun 26 IS-105 Reykjavik, Iceland	Terms: VAR RT; 06/15/2016; DD 06/15/06 On October 7, 2008, the Icelandic Financial Supervisory Authority took control of Glitnir Banki.	1,340,000	-	-	89,686	-	89,686
	Kaupthing Bank hf. Borgartun 19 105 Reykjavik, Iceland	Terms: 5.750%; 10/04/2011; DD 10/04/06 The Icelandic Financial Supervisory took control of Kaupthing after the resignation of the entire board of directors which came about when the UK transferred control of the business of its internet bank to ING Direct and put Kaupthing's UK operations into administration, placing Kaupthing in technical default according to loan agreements. No probability of collection. Will not be reported on Schedule G in future years.	230,000	-	-	13,225	-	13,225
	Kaupthing Bank hf. Borgartun 19 105 Reykjavik, Iceland	Terms: VAR RT; 01/15/2010; DD 10/04/06 The Icelandic Financial Supervisory took control of Kaupthing after the resignation of the entire board of directors which came about when the UK transferred control of the business of its internet bank to ING Direct and put Kaupthing's UK operations into administration, placing Kaupthing in technical default according to loan agreements. No probability of collection. Will not be reported on Schedule G in future years.	1,320,000	-	-	94,050	-	94,050
	Kaupthing Bank hf. Borgartun 19 105 Reykjavik, Iceland	Terms: 7.125%; 05/19/2016; DD 05/19/06 The Icelandic Financial Supervisory took control of Kaupthing after the resignation of the entire board of directors which came about when the UK transferred control of the business of its internet bank to ING Direct and put Kaupthing's UK operations into administration, placing Kaupthing in technical default according to loan agreements. No probability of collection. Will not be reported on Schedule G in future years.	3,490,000	-	-	248,663	-	248,663
	Landsbanki Islands hf. Hafnarstraeti 5 IS-155 Reykjavik, Iceland	Terms: 6.100%; 08/25/2011; DD 08/25/06 On October 7, 2008, the Icelandic Financial Supervisory Authority took control of Landsbanki. Under the Landsbanki Freezing Order 2008, passed on October 8, 2008, Her Majesty's Treasury (UK) froze the assets of Landsbanki in the UK and assets belonging to the Central Bank of Iceland, and the Government of Iceland relating to Landsbanki.	1,890,000	-	-	115,290	-	115,290

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(a)	Identity and address of obligor (b)	Detailed description of loan (c)	Original amount of loan (d)	Amount received during reporting year		Unpaid balance at end of year (g)	Amount overdue	
				Principal (e)	Interest (f)		Principal (h)	Interest (i)
	Lehman Brothers Holdings, Inc 745 7th Avenue New York, NY 10019	Terms: VAR RT; 12/31/2049; DD 05/17/07 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court. No probability of collection. Will not be reported on Schedule G in future years.	\$ 340,000	\$ -	\$ -	\$ 19,914	\$ -	\$ 19,914
	Lehman Brothers Holdings, Inc 745 7th Avenue New York, NY 10019	Terms: VAR RT; 12/31/2049; DD 05/17/07 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court. No probability of collection. Will not be reported on Schedule G in future years.	900,000	-	-	52,713	-	52,713
	Lehman Brothers Holdings, Inc 745 7th Avenue New York, NY 10019	Terms: VAR RT; 12/31/2049; DD 05/17/07 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court. No probability of collection. Will not be reported on Schedule G in future years.	1,080,000	-	-	52,713	-	52,713
	Lehman Brothers Holdings, Inc 745 7th Avenue New York, NY 10019	Terms: 6.750%; 12/28/2017; DD 12/21/07 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court. No probability of collection. Will not be reported on Schedule G in future years.	2,475,000	-	-	167,063	-	167,063
	Lehman Brothers Holdings, Inc 745 7th Avenue New York, NY 10019	Terms: 6.750%; 12/28/2017; DD 12/21/07 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court. No probability of collection. Will not be reported on Schedule G in future years.	3,710,000	-	-	250,425	-	250,425
	Lehman Brothers Holdings, Inc 745 7th Avenue New York, NY 10019	Terms: VAR RT; 08/19/2065; DD 05/19/06 The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court. No probability of collection. Will not be reported on Schedule G in future years.	820,000	-	-	29,428	-	29,428
	Station Casinos 2411 West Sahara Avenue Las Vegas, NV 89102	Terms: 7.750%; 08/15/2016; DD 08/15/06 On July 28, 2009 Station Casinos filed for chapter 11 bankruptcy. No probability of collection. Will not be reported on Schedule G in future years.	515,000	-	-	39,913	-	39,913
	BankUnited Fin 255 Alhambra Circle Coral Gables, FL 33134-7407	Terms: Cv 6.37%; 05/17/2012 Reg The Company filed Chapter 11 bankruptcy in May 22, 2009. This security is being marked by the brokers.	14,458,733	-	-	14,458,733	14,458,733	-

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Financial Transaction Schedule
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(a)	(b) Identity and address of obligor	(c) Detailed description of loan	(d) Original amount of loan	(e) Amount received during reporting year		(g) Unpaid balance at end of year	(h) Amount overdue	
				(e) Principal	(f) Interest		(h) Principal	(i) Interest
	General Motors Corp 200 Renaissance Center Detroit, MI 48243-1312	Terms: 6.25%; Cv Pfd C The Company filed Chapter 11 bankruptcy in June 2, 2009. This security is being marked by the brokers.	\$ 27,011,824	\$ -	\$ -	\$ 27,011,824	\$ 27,011,824	\$ -
	General Motors Corp 200 Renaissance Center Detroit, MI 48243-1312	Terms: 7.25%; Pfd The Company filed Chapter 11 bankruptcy in June 2, 2009. This security is being marked by the brokers.	438,238	-	-	438,238	438,238	-
	Lehman Brothers Holdings 745 7th Avenue New York, NY 10019	Terms: 7.25%; Cv Pfd P The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court. No probability of collection. Will not be reported on Schedule G in future years.	9,117,879	-	-	9,117,879	9,117,879	-
	Lehman Brothers Holdings 745 7th Avenue New York, NY 10019	Terms: 8.75%; Cv Pfd Q The Company filed Chapter 11 bankruptcy in September 2008. This security has been marked close to zero pending any future resolution and possible recovery from the bankruptcy court. No probability of collection. Will not be reported on Schedule G in future years.	10,074,900	-	-	10,074,900	10,074,900	-
			<u>\$ 181,401,574</u>	<u>\$ -</u>	<u>\$ 802,318</u>	<u>\$ 128,404,791</u>	<u>\$ 126,101,574</u>	<u>\$ 23,059,313</u>

WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN

EIN/PN : 91-6145047/001

Schedule MB, line 11, Justification for Change in Actuarial Assumptions

SECTION E — REVISIONS OF ACTUARIAL ASSUMPTIONS AND PLAN PROVISIONS

1. Changes in Actuarial Assumptions

a. Investment Earnings - Dedicated Assets

The investment earnings rate assumptions used to value Plan liabilities have been revised for dedicated assets in the first two asset categories listed below. As in prior valuations, the revisions to the dedicated account assumptions were made solely to reflect changes in the relationships between the amortized cost value of these accounts and the projected cash flow generated by such assets.

< 1982/1984 Annuity Account: The assumed annual rate of return has been changed to a level 4.85% from the previous valuation assumption of 5.40%.

< Strategic Bond Account (SBA): The assumed annual rate of return has been changed to a level 6.09% from the previous valuation assumption of 6.25%.

< Fixed Dollar Account: The assumed annual rates of return are the same as those assumed in the January 1, 2009 valuation and grade down from 7.0% in 2010 to 6.5% in 2015 and thereafter.

b. Remaining Assets/Benefits: The annual rate of return assumed for benefits not covered by the dedicated accounts, and for the normal cost calculations remains at 7.0%.

c. Expenses: Assumed annual expenses have been increased from \$80 million to \$85 million.

2. Changes in Contribution Rates and PEER Coverage

The actuarial liabilities for the Plan are determined based on contribution rates, PEER levels, and status of the participants on the effective date of the valuation. Contribution rates have generally been increasing, contributing to increases in the actuarial liabilities. PEER levels have been fairly constant for the last several years, but any changes do contribute to changes in the actuarial liabilities.

3. Reclassification of YRC Active Participants

We have reclassified all YRC active participants to inactive status, reflecting the withdrawal of all YRC employers from the Plan, effective June 11, 2009.

Attachment to 2010 Form 5500
Schedule R, line 13e - Information on Contribution Rates and Base Units

Plan Name WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN **EIN:** 91-6145047
Plan Sponsor's Name WESTERN CONF OF TEAMSTERS PENSION TR FUND BD OF TPES **TIN:** 001

Contribution rate (in dollars and cents)	.10
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	2.40
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	3.90
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	6.30
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	6.40
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	6.62
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	6.65
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	7.08
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	7.15
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	7.25
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	7.45
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	7.68
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	7.75
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	8.05
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	8.30
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	8.35
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	8.45
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	8.25
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	8.50
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	8.53
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	6.71
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____

Attachment to 2010 Form 5500
Schedule R, line 13e - Information on Contribution Rates and Base Units

Plan Name WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN **EIN:** 91-6145047
Plan Sponsor's Name WESTERN CONF OF TEAMSTERS PENSION TR FUND BD OF TPRES **001**

Contribution rate (in dollars and cents)	7.06
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	7.62
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	7.74
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	8.20
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	8.55
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	7.39
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	6.80
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	6.85
Base unit measure:	<input checked="" type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	_____
Base unit measure:	<input type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	_____
Base unit measure:	<input type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	_____
Base unit measure:	<input type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	_____
Base unit measure:	<input type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	_____
Base unit measure:	<input type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	_____
Base unit measure:	<input type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	_____
Base unit measure:	<input type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	_____
Base unit measure:	<input type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	_____
Base unit measure:	<input type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____
Contribution rate (in dollars and cents)	_____
Base unit measure:	<input type="checkbox"/> Hourly <input type="checkbox"/> Weekly <input type="checkbox"/> Unit of production <input type="checkbox"/> Other (specify): _____

**Western Conference of Teamsters Pension Plan
Supplemental Schedule
Form 5500 - Schedule H - Line 4i
Schedule of Assets (Held at End of Year)
December 31, 2010
EIN: 91-6145047
Plan Number: 001**

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
	Investments with Prudential			
	Insurance Company of America			
	Strategic Bond Account (GA - 8216)	See appendix I	\$ 2,620,097,957	\$ 3,511,295,046
	Strategic Bond Account (GA - 8217)	See appendix II	1,284,608,958	1,636,558,864
	Fixed Dollar Account	Unallocated insurance contract	153,247,642	153,247,642
	82/84 Annuity Account	See appendix III	239,816,539	260,973,192
	Property Investment Separate Account (PRISA)	Pooled separate account	622,272,946	407,300,202
	Property Investment Separate Account II (PRISA II)	Pooled separate account	560,887,193	410,967,519
	Enhanced Bond Index Account (GA - 8217)	See appendix IV	2,290,447,927	2,383,313,733
	Union Mortgage Account (UMA)	Pooled separate account	111,424,864	115,048,632
	Mortgage Investment Separate Account (MORISA)	See appendix V	51,897,257	59,519,059
	Western Conference of Teamsters (WCOT)	See appendix VI	1,358,084,416	797,015,653
	Temporary Investment Account (GA - 8216)	Pooled separate account	34,434,824	34,434,824
	Temporary Investment Account (GA - 8217)	Pooled separate account	326,375,513	326,375,513
	Mellon Capital Management	See appendix VII	3,213,610,525	4,198,994,524
	MCM International	See appendix VIII	1,615,269,449	1,424,331,970
	UBS Holdings No. 260 LLC	See appendix IX	629,818,193	626,920,515
	Northern Trust	See appendix X	1,689,692,198	2,324,666,603
	W.R. Huff Asset Management	See appendix XI	6,930,924	3,705,295
	TA Realty Associates - TA/Western LLC	See appendix XII	321,851,890	333,729,811
	Goldman Sachs Asset Management Account - Bonds	See appendix XIII	1,746,530,084	1,735,379,941
	Camden Asset Management	See appendix XIV	2,280,912,318	2,349,603,693
	Invesco	See appendix XV	692,472,247	825,335,695
	Invesco Common Commingled Funds	See appendix XVI	1,189,032,198	1,130,549,655
	Intech	See appendix XVII	722,357,047	830,465,596
	BlackRock Asset Management	See appendix XVIII	1,248,525,719	1,250,974,561
	Western Asset Management	See appendix XIX	1,276,155,741	1,245,266,919
	Mellon Transition Account	See appendix XX	87,395	89,873
	Landmark Equity Partners XIII, L.P.	Limited partnership	30,843,040	31,071,384
	Landmark Equity Partners XIV, L.P.	Limited partnership	9,937,615	17,828,587
	Yucaipa American Alliance Fund I, LP	Limited partnership	50,699,540	32,805,143
	Yucaipa American Alliance Fund II, LP	Limited partnership	60,527,663	77,931,785
	WP Global COREalpha Private Equity Partners II, LP	Limited partnership	31,700,690	30,232,371
	WP Global COREalpha Private Equity Partners III, LP	Limited partnership	5,563,146	5,186,372
	BlackRock Vesey Street Fund IV	Limited partnership	39,055,675	40,046,283
	JP Morgan Infrastructure Fund ERISA, LP	Limited partnership	596,100,447	517,257,898
	Hamilton Lane Capital Opportunities Fund LP	Limited partnership	31,490,139	33,651,928
	HarbourVest Dover Street VII Cayman Fund LP	Limited partnership	45,114,492	57,765,835
	Pantheon USA Fund VIII, LP	Limited partnership	24,363,726	23,686,245
	Pantheon Global Secondary Fund IV, L.P.	Limited partnership	14,023,788	15,169,781
	UBS International Infrastructure Fund	Limited partnership	213,786,198	204,078,919
	IFM Global Infrastructure Fund L.P.	Limited partnership	315,132,281	353,953,522
	Schroder Commodity Portfolio L.P.	Limited partnership	339,030,603	370,064,673
	Pomona Capital VII, L.P.	Limited partnership	40,955,298	53,167,385
	Partners Group Secondary 2008, L.P.	Limited partnership	50,295,198	60,734,019
	The Onshore Gresham A+ Fund, LLC	Limited liability company	188,614,304	191,453,488
	JP Morgan Venture Capital IV, LLC	Limited liability company	2,765,939	3,344,820
	JP Morgan Corporate Finance IV, LLC	Limited liability company	10,318,700	12,823,329
	Prudential Bache	See appendix XXI	56,372,126	56,372,126
	Bridgewater All Weather Portfolio	103-12 Investment entity	500,000,000	601,075,433
	EIG Energy Fund XV-A, L.P.	Limited partnership	(1,303,285)	(1,303,285)
	EnCap Energy Capital Fund VIII, L.P.	Limited partnership	3,713,696	4,509,745
	EnerVest Energy Institutional Fund XII-C, L.P.	Limited partnership	10,268,705	10,268,705
	WCTPT Choice L.P.	Limited partnership	7,173,612	6,636,283
	Lone Star Fund VII (U.S.), L.P.	Limited partnership	(2,734,619)	(2,734,619)
	Selene Residential Mortgage Opportunity Fund II, L.P.	Limited partnership	535,034	535,034
	Collateral Held For Securities on Loan	See appendix XXII	3,091,253,232	2,923,486,783
			<u>\$</u>	<u>\$ 34,107,164,502</u>

Appendix I

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
15 MMIP Investment						
818999963	Money Market Investment Pool	201,792,854.31	201,792,854.31	201,792,854.31	0.00	0.00
	Separate Pool	0.000	201,792,854.31	201,792,854.31	0.00	
		0.000			0.00	
TOTAL	15 MMIP Investment	201,792,854.31	201,792,854.31	201,792,854.31	0.00	0.00
		0.000	201,792,854.31	201,792,854.31	0.00	
		0.000			0.00	
50 LT Bonds						
00206RAQ5	AT&T Corp	1,300,000.00	1,299,922.00	1,405,829.10	105,932.53	23,818.89
	4.85% Due 2/15/2014 FA15	4.851	1,299,896.57	1,405,829.10	0.00	
		2.140			0.00	
00206RAS1	AT&T Corp	195,000.00	206,458.20	212,248.53	5,890.81	4,825.17
	6.55% Due 2/15/2039 FA15	6.113	206,357.72	212,248.53	0.00	
		5.901			0.00	
00206RAV4	AT&T Corp	2,850,000.00	2,841,279.00	2,839,985.10	-1,944.95	29,885.42
	2 1/2% Due 8/15/2015 FA15	2.565	2,841,930.05	2,839,985.10	0.00	
		2.581			0.00	
002819AA8	Abbott Laboratories	675,000.00	674,736.75	729,807.30	54,934.89	2,993.44
	5.15% Due 11/30/2012 MN30	5.158	674,872.41	729,807.30	0.00	
		0.869			0.00	
002819AB6	Abbott Laboratories	4,450,000.00	4,852,535.50	5,087,725.06	279,201.33	21,458.89
	5.6% Due 11/30/2017 MN30	4.238	4,808,523.73	5,087,725.06	0.00	
		3.268			0.00	
002824AS9	Abbott Laboratories	1,500,000.00	1,499,025.00	1,529,538.00	29,839.33	10,733.33
	5.6% Due 5/15/2011 MN15	5.615	1,499,698.67	1,529,538.00	0.00	
		0.302			0.00	
008117AM5	Aetna Inc	1,700,000.00	1,695,172.00	1,958,129.70	262,308.07	32,536.11
	6 1/2% Due 9/15/2018 MS15	6.539	1,695,821.63	1,958,129.70	0.00	
		4.174			0.00	
00817YAG3	Aetna Inc	6,350,000.00	5,788,753.10	7,149,280.86	1,348,900.05	19,050.00
	6 3/4% Due 12/15/2037 JD15	7.499	5,800,380.81	7,149,280.86	0.00	
		5.819			0.00	

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
008281AG2	African Development Bank 8.8% Due 9/1/2019 MS1	16,480,000.00 5.206 4.167	22,368,040.00 20,567,106.80	21,984,764.96 21,984,764.96	1,417,658.16 0.00 0.00	483,413.33
008281AL1	African Development Bank 6 7/8% Due 10/15/2015 AO15	3,260,000.00 7.033 2.839	3,218,883.07 3,238,887.47	3,845,081.98 3,845,081.98	606,194.51 0.00 0.00	47,315.28
008916AJ7	Agrium Inc 6 1/8% Due 1/15/2041 JJ15	390,000.00 6.205 5.708	385,745.10 385,736.12	413,050.56 413,050.56	27,314.44 0.00 0.00	729.90
013716AR6	Alcan Inc 4 7/8% Due 9/15/2012 MS15	7,625,000.00 4.566 1.483	7,791,148.75 7,662,733.33	8,058,816.75 8,058,816.75	396,083.42 0.00 0.00	109,450.52
018490AM4	Allergan Inc 5 3/4% Due 4/1/2016 AO1	4,930,000.00 5.919 2.875	4,877,430.00 4,891,219.70	5,615,999.64 5,615,999.64	724,779.94 0.00 0.00	70,868.75
01959EAB4	Allied World Assurance 5 1/2% Due 11/15/2020 MN15	755,000.00 5.560 6.031	751,557.20 751,536.31	725,453.08 725,453.08	-26,083.23 0.00 0.00	5,305.97
020002AT8	Allstate Corp 5.95% Due 4/1/2036 AO1	828,000.00 5.951 5.578	827,867.52 827,799.39	869,413.25 869,413.25	41,613.86 0.00 0.00	12,316.50
020002AX9	Allstate Corp 7.45% Due 5/16/2019 MN16	4,980,000.00 5.083 4.375	5,813,851.20 5,775,459.32	6,043,981.98 6,043,981.98	268,522.66 0.00 0.00	46,376.25
02209SAD5	Altria Group 9.7% Due 11/10/2018 MN10	2,095,000.00 9.711 4.778	2,093,554.45 2,093,272.89	2,763,778.47 2,763,778.47	670,505.58 0.00 0.00	28,788.79
02580ECG6	American Express Bk FS 5.55% Due 10/17/2012 AO17	5,845,000.00 5.579 1.597	5,837,693.75 5,841,604.22	6,251,917.21 6,251,917.21	410,312.99 0.00 0.00	66,681.71

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 2512 WCT SBA 94A
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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
026609AC1	American Home Products 7 1/4% Due 3/1/2023 MS1	1,750,000.00 5.089 4.582	2,106,300.00 2,089,704.61	2,181,630.50 2,181,630.50	91,925.89 0.00 0.00	42,291.67
026609AM9	American Home Products Adj % Due 3/15/2011 MS15	3,400,000.00 4.626 0.659	3,604,194.00 3,415,431.99	3,443,815.80 3,443,815.80	28,383.81 0.00 0.00	69,577.22
026874AT4	American International Group Adj % Due 5/15/2013 MN15	5,100,000.00 5.214 2.722	4,777,849.50 4,991,379.57	5,277,724.80 5,277,724.80	286,345.23 0.00 0.00	27,695.83
035229DC4	Anheuser Busch Cos Inc 6.45% Due 9/1/2037 MS1	730,000.00 7.205 5.420	663,321.80 664,995.34	835,306.88 835,306.88	170,311.54 0.00 0.00	15,695.00
03523TAA6	Anheuser-Busch Inbev Wor Series 144A 7.2% Due 1/15/2014 JJ15	800,000.00 7.207 2.282	799,760.00 799,813.07	914,876.00 914,876.00	115,062.93 0.00 0.00	26,560.00
03523TAB4	Anheuser-Busch Inbev Wor Series 144A 7 3/4% Due 1/15/2019 JJ15	4,000,000.00 7.761 4.144	3,996,920.00 3,997,184.87	4,977,392.00 4,977,392.00	980,207.13 0.00 0.00	142,944.44
037411AW5	Apache Corp 5.1% Due 9/1/2040 MS1	1,900,000.00 5.170 5.290	1,879,784.00 1,879,764.71	1,846,110.30 1,846,110.30	-33,654.41 0.00 0.00	35,260.83
037735CH8	Appalachian Power Co 5.65% Due 8/15/2012 FA15	1,080,000.00 5.692 1.495	1,078,056.00 1,079,227.04	1,151,634.24 1,151,634.24	72,407.20 0.00 0.00	23,052.00
03938LAC8	Arcelormittal 5 3/8% Due 6/1/2013 JD1	2,800,000.00 5.439 2.667	2,792,755.94 2,795,856.50	2,976,271.20 2,976,271.20	180,414.70 0.00 0.00	12,541.67
03938LAR5	Arcelormittal 3 3/4% Due 8/5/2015 FA5	3,360,000.00 3.945 3.551	3,330,532.80 3,332,619.86	3,387,975.36 3,387,975.36	55,355.50 0.00 0.00	51,100.00

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
040555CJ1	Arizona Public Service 6 1/4% Due 8/1/2016 FA1	6,595,000.00 6.279 3.885	6,580,835.10 6,585,641.74	7,370,908.35 7,370,908.35	785,266.61 0.00 0.00	171,744.80
046353AB4	AstraZeneca PLC 5.9% Due 9/15/2017 MS15	8,405,000.00 5.865 3.257	8,426,899.15 8,420,233.71	9,733,250.56 9,733,250.56	1,313,016.85 0.00 0.00	146,013.53
046353AC2	AstraZeneca PLC 5.4% Due 9/15/2012 MS15	5,335,000.00 5.444 0.767	5,324,810.15 5,330,761.39	5,752,986.58 5,752,986.58	422,225.19 0.00 0.00	84,826.50
04650NAA2	AT&T Inc 144A 5.35% Due 9/1/2040 MS1	1,920,000.00 5.310 5.771	1,931,366.40 1,931,263.39	1,805,694.72 1,805,694.72	-125,568.67 0.00 0.00	33,954.67
049255AG7	Atlas Copco AB Series 144A 5.6% Due 5/22/2017 MN22	9,845,000.00 5.903 4.205	9,626,801.20 9,687,443.98	10,607,249.13 10,607,249.13	919,805.15 0.00 0.00	59,726.33
05461TAA5	Axis Capital Holdings 5 3/4% Due 12/1/2014 JD1	10,410,000.00 6.560 3.986	9,874,301.40 10,122,194.65	11,069,598.42 11,069,598.42	947,403.77 0.00 0.00	49,881.25
05523UAJ9	BAE Systems Hldg Series 144A 6 3/8% Due 6/1/2019 JD1	3,895,000.00 5.577 4.752	4,111,823.95 4,098,337.15	4,329,113.33 4,329,113.33	230,776.18 0.00 0.00	20,692.19
055451AD0	BHP Finance USA Ltd 5 1/8% Due 3/29/2012 MS29	7,955,000.00 5.131 0.928	7,952,931.70 7,953,790.07	8,367,061.05 8,367,061.05	413,270.98 0.00 0.00	104,188.40
055451AF5	BHP Finance USA Ltd 5.4% Due 3/29/2017 MS29	2,505,000.00 2.692 3.481	2,904,647.70 2,892,407.75	2,772,591.62 2,772,591.62	-119,816.13 0.00 0.00	34,569.00
05565QBN7	BP Capital Markets Plc 3 1/8% Due 10/1/2015 AO1	2,975,000.00 3.187 3.140	2,966,551.00 2,966,850.62	2,972,956.18 2,972,956.18	6,105.56 0.00 0.00	23,242.19

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
05572FAA1	BNP Paribas Home Loan Series 144A 2.2% Due 11/2/2015 MN2	9,550,000.00 2.208 3.149	9,546,371.00 9,546,356.75	9,146,226.00 9,146,226.00	-400,130.75 0.00 0.00	34,433.06
060505CK8	Bank of America Corp 5 3/8% Due 8/15/2011 FA15	3,520,000.00 5.463 0.857	3,506,588.80 3,517,893.57	3,618,433.28 3,618,433.28	100,539.71 0.00 0.00	71,475.56
060505DA9	Bank of America Corp 5.42% Due 3/15/2017 MS15	8,400,000.00 6.175 5.593	7,938,686.00 8,076,499.66	8,323,980.00 8,323,980.00	247,480.34 0.00 0.00	134,054.67
06051GEB1	Bank of America Corp 4 1/2% Due 4/1/2015 A01	2,720,000.00 4.253 4.076	2,748,369.60 2,745,705.09	2,764,431.20 2,764,431.20	18,726.11 0.00 0.00	30,600.00
063679CG7	Bank of Montreal 2 1/8% Due 6/28/2013 JD28	5,720,000.00 2.145 1.398	5,716,682.40 5,717,224.41	5,821,449.92 5,821,449.92	104,225.51 0.00 0.00	1,012.92
06739FGP0	Barclays Bank PLC 2 1/2% Due 1/23/2013 JJ23	8,365,000.00 2.543 1.695	8,353,874.55 8,357,778.16	8,500,805.78 8,500,805.78	143,027.62 0.00 0.00	91,782.64
072024NU2	Bay Area Toll Auth Calif Toll 6.918% Due 4/1/2040 A01	2,785,000.00 6.919 6.856	2,785,000.00 2,785,000.00	2,804,578.55 2,804,578.55	19,578.55 0.00 0.00	48,166.58
073902PR3	Bear Stearns Co Inc 6.4% Due 10/2/2017 AO2	4,155,000.00 6.602 4.011	4,099,837.00 4,108,979.44	4,736,857.89 4,736,857.89	627,878.45 0.00 0.00	65,741.33
073902RU4	Bear Stearns Co Inc 7 1/4% Due 2/1/2018 FA1	1,430,000.00 7.289 4.201	1,426,081.80 1,426,822.20	1,694,638.66 1,694,638.66	267,816.46 0.00 0.00	43,197.92
081437AG0	Bemis Co Inc 5.65% Due 8/1/2014 FA1	2,355,000.00 5.689 2.849	2,351,020.05 2,351,927.89	2,578,148.03 2,578,148.03	226,220.14 0.00 0.00	55,440.63

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
084664BG5	Berkshire Hathaway Inc 5% Due 8/15/2013 FA15	1,620,000.00 4.830 1.431	1,631,319.35 1,626,619.10	1,768,262.40 1,768,262.40	141,643.30 0.00 0.00	30,600.00
084664BK6	Berkshire Hathaway Inc 4% Due 4/15/2012 AO15	3,555,000.00 3.830 0.872	3,569,932.96 3,562,358.42	3,697,157.34 3,697,157.34	134,798.92 0.00 0.00	30,020.00
09247XAE1	Blackrock Inc 5% Due 12/10/2019 JD10	5,145,000.00 5.035 4.396	5,131,005.60 5,132,015.18	5,372,517.05 5,372,517.05	240,501.87 0.00 0.00	15,006.25
097014AD6	Boeing Capital Corp 6.1% Due 3/1/2011 MS1	970,000.00 3.565 0.776	1,040,325.00 973,957.33	978,569.95 978,569.95	4,612.62 0.00 0.00	19,723.33
097023AD7	Boeing Co 8 3/4% Due 8/15/2021 FA15	6,835,000.00 5.429 4.354	9,115,702.80 8,648,419.96	9,368,365.41 9,368,365.41	719,945.45 0.00 0.00	225,934.72
099724AG1	Borg Warner Inc 4 5/8% Due 9/15/2020 MS15	5,000,000.00 4.220 4.790	5,161,900.00 5,159,613.28	4,936,310.00 4,936,310.00	-223,303.28 0.00 0.00	67,447.92
10138MAG0	Bottling Group LLC 5 1/2% Due 4/1/2016 AO1	2,530,000.00 5.731 2.635	2,490,633.20 2,503,577.47	2,883,177.88 2,883,177.88	379,600.41 0.00 0.00	34,787.50
10138MAH8	Bottling Group LLC 6.95% Due 3/15/2014 MS15	1,375,000.00 6.999 1.825	1,372,153.75 1,372,896.26	1,593,369.25 1,593,369.25	220,472.99 0.00 0.00	28,137.85
110122AP3	Bristol Myers Squibb 5 7/8% Due 11/15/2036 MN15	554,000.00 4.759 5.090	646,041.56 645,400.04	616,106.72 616,106.72	-29,293.32 0.00 0.00	4,158.85
111013AG3	British Sky Broadcasting Series 144A 6.1% Due 2/15/2018 FA15	275,000.00 6.115 4.205	274,694.75 274,741.28	306,765.80 306,765.80	32,024.52 0.00 0.00	6,337.22

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50 LT Bonds						
111021AE1	British Telecom Plc Adj % Due 12/15/2030 JD15	4,690,000.00 9.944 6.802	4,659,046.00 4,661,617.20	6,250,977.39 6,250,977.39	1,589,360.19 0.00 0.00	20,583.89
111320AA5	Broadcom Corporation Series 144A 1 1/2% Due 11/1/2013 MN1	2,360,000.00 1.605 1.747	2,352,778.40 2,353,154.87	2,343,923.68 2,343,923.68	-9,231.19 0.00 0.00	5,900.00
12189QAB6	Burlington North Santa Fe 6.53% Due 7/15/2037 JJ15	6,605,000.00 5.911 5.720	7,184,587.30 7,143,928.76	7,330,631.91 7,330,631.91	186,703.15 0.00 0.00	198,880.22
12189TAB0	Burlington North Santa Fe 6 7/8% Due 2/15/2016 FA15	5,555,000.00 5.116 3.646	6,345,677.80 5,989,616.06	6,385,866.91 6,385,866.91	396,250.85 0.00 0.00	144,275.69
12189TAG9	Burlington North Santa Fe 6 7/8% Due 12/1/2027 JD1	8,740,000.00 6.094 5.561	9,536,791.40 9,453,420.20	9,988,404.12 9,988,404.12	534,983.92 0.00 0.00	50,072.92
12189TAT1	Burlington North Santa Fe 6 3/4% Due 7/15/2011 JJ15	3,325,000.00 5.122 0.453	3,579,698.50 3,353,305.43	3,437,561.23 3,437,561.23	84,255.80 0.00 0.00	103,490.63
12189TAU8	Burlington North Santa Fe 5.9% Due 7/1/2012 JJ1	1,315,000.00 5.636 1.202	1,332,081.85 1,319,928.89	1,406,568.71 1,406,568.71	86,639.82 0.00 0.00	38,792.50
12626PAH6	CRH America Inc 5 5/8% Due 9/30/2011 MS30	4,463,000.00 5.646 1.381	4,458,760.15 4,461,885.11	4,603,718.39 4,603,718.39	141,833.28 0.00 0.00	63,458.28
12626PAK9	CRH America Inc 4 1/8% Due 1/15/2016 JJ15	2,000,000.00 4.168 4.265	1,995,980.00 1,995,976.64	1,987,220.00 1,987,220.00	-8,756.64 0.00 0.00	5,500.00
126408GB3	CSX Corp 6.3% Due 3/15/2012 MS15	3,300,000.00 1.928 1.185	3,617,988.00 3,470,997.90	3,501,372.60 3,501,372.60	30,374.70 0.00 0.00	61,215.00

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50 LT Bonds						
126408GL1	CSX Corp 5 3/4% Due 3/15/2013 MS15	1,505,000.00 5.805 1.566	1,501,102.05 1,503,156.45	1,640,954.18 1,640,954.18	137,797.73 0.00 0.00	25,480.49
126410LK3	CSX Transportation Inc 9 3/4% Due 6/15/2020 JD15	11,151,000.00 7.370 5.087	13,595,805.56 12,934,640.23	15,015,635.52 15,015,635.52	2,080,995.29 0.00 0.00	48,321.00
126650BH2	CVS Caremark Corp 5 3/4% Due 6/1/2017 JD1	9,095,000.00 6.201 3.757	8,806,696.20 8,870,620.04	10,119,551.75 10,119,551.75	1,248,931.71 0.00 0.00	43,580.22
13063A5G5	California State 7.55% Due 4/1/2039 AO1	245,000.00 7.744 7.238	239,512.00 239,535.81	254,099.30 254,099.30	14,563.49 0.00 0.00	4,624.38
13063BFS6	California St Build America Bn 6.65% Due 3/1/2022 MS1	5,725,000.00 6.430 6.140	5,825,931.75 5,820,236.62	5,949,076.50 5,949,076.50	128,839.88 0.00 0.00	126,904.17
13063BJC7	California St Build America Bn 7.6% Due 11/1/2040 MN1	995,000.00 7.521 7.259	1,004,442.55 1,004,339.49	1,036,143.25 1,036,143.25	31,803.76 0.00 0.00	6,301.67
136375BN1	Canadian National Railway Co 6.2% Due 6/1/2036 JD1	5,000,000.00 6.160 5.201	5,026,905.00 5,024,923.06	5,699,515.01 5,699,515.01	674,591.95 0.00 0.00	25,833.33
136385AM3	Canadian Natural Resources 5.15% Due 2/1/2013 FA1	380,000.00 5.156 1.354	379,889.80 379,938.18	409,528.28 409,528.28	29,590.10 0.00 0.00	8,154.17
13645RAH7	Canadian Pacific RR 6 1/2% Due 5/15/2018 MN15	472,000.00 6.557 4.306	470,055.36 470,398.11	536,802.30 536,802.30	66,404.19 0.00 0.00	3,920.22
14040HAN5	Capital One Financial 6.15% Due 9/1/2016 MS1	2,235,000.00 6.192 4.481	2,228,071.50 2,230,341.88	2,419,657.94 2,419,657.94	189,316.06 0.00 0.00	45,817.50

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50 LT Bonds						
14149YAP3	Cardinal Health Inc Series 144A Adj % Due 6/15/2012 JD15	2,975,000.00 2.620 1.647	3,175,515.00 3,102,875.54	3,145,541.88 3,145,541.88	42,666.34 0.00 0.00	7,470.56
14149YAT5	Cardinal Health Inc 4 5/8% Due 12/15/2020 JD15	1,040,000.00 4.688 4.653	1,034,810.40 1,034,805.79	1,037,675.60 1,037,675.60	2,869.81 0.00 0.00	2,405.00
141781AV6	Cargill Inc Series 144A 5.6% Due 9/15/2012 MS15	2,345,000.00 5.607 1.231	2,344,273.05 2,344,517.22	2,517,364.54 2,517,364.54	172,847.32 0.00 0.00	38,666.44
149123BC4	Caterpillar Inc 9 3/8% Due 8/15/2011 FA15	5,000,000.00 4.737 0.466	6,590,050.00 5,140,047.55	5,276,410.00 5,276,410.00	136,362.45 0.00 0.00	177,083.33
14912L2M2	Caterpillar Financial Services 4 3/4% Due 2/17/2015 FA17	6,679,000.00 5.520 2.398	6,335,766.19 6,491,042.19	7,292,579.69 7,292,579.69	801,537.50 0.00 0.00	118,088.43
15504RET2	Central Puget Sound Wash Regl Muni - Rev 5.491% Due 11/1/2039 MN1	3,005,000.00 5.490 5.496	3,005,000.00 3,005,000.00	3,002,295.50 3,002,295.50	-2,704.50 0.00 0.00	27,500.76
161571CH5	Chase Issuance Trust Series 2007-A17 Class A 5.12% Due 10/15/2014 Mo-15	5,900,000.00 5.550 0.948	5,829,597.66 5,863,184.73	6,336,499.70 6,336,499.70	473,314.97 0.00 0.00	13,425.78
161571DA9	Chase Issuance Trust Series 2008-All Class All 5.4% Due 7/15/2015 Mo-15	1,190,000.00 5.543 1.090	1,186,864.06 1,187,867.21	1,310,148.47 1,310,148.47	122,281.26 0.00 0.00	2,856.00
167505KH8	Chicago Ill Brd Ill 6.138% Due 12/1/2039 JD1	1,055,000.00 6.136 7.002	1,055,000.00 1,055,000.00	948,719.30 948,719.30	-106,280.70 0.00 0.00	5,396.33
167725AC4	Chicago Ill Transit Auth 6.899% Due 12/1/2040 JD1	265,000.00 6.899 6.972	265,000.00 265,000.00	262,567.30 262,567.30	-2,432.70 0.00 0.00	1,523.53

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50 LT Bonds						
171232AR2	Chubb Corp 5 3/4% Due 5/15/2018 MN15	2,480,000.00 5.869 3.995	2,457,828.80 2,462,353.85	2,755,451.12 2,755,451.12	293,097.27 0.00 0.00	18,221.11
172967CQ2	Citigroup Inc 5% Due 9/15/2014 MS15	3,813,000.00 6.781 3.988	3,336,542.35 3,593,316.53	3,944,464.61 3,944,464.61	351,148.08 0.00 0.00	56,135.83
172967DR9	Citigroup Inc 6 1/8% Due 8/25/2036 FA25	1,800,000.00 5.743 6.460	1,897,200.00 1,891,537.30	1,724,772.60 1,724,772.60	-166,764.70 0.00 0.00	38,587.50
172967EQ0	Citigroup Inc 5 1/2% Due 4/11/2013 AO11	2,575,000.00 5.923 2.550	2,529,757.25 2,551,852.83	2,741,937.25 2,741,937.25	190,084.42 0.00 0.00	31,472.22
172967EU1	Citigroup Inc 6 1/2% Due 8/19/2013 FA19	1,200,000.00 6.514 2.620	1,199,292.00 1,199,476.45	1,317,670.80 1,317,670.80	118,194.35 0.00 0.00	28,600.00
172967EW7	Citigroup Inc 8 1/8% Due 7/15/2039 JJ15	2,690,000.00 7.040 6.100	3,048,953.60 3,046,896.12	3,422,048.53 3,422,048.53	375,152.41 0.00 0.00	100,781.60
172967FE6	Citigroup Inc 6% Due 12/13/2013 JD15	4,000,000.00 5.431 2.705	4,071,580.00 4,061,162.68	4,370,940.00 4,370,940.00	309,777.32 0.00 0.00	10,666.67
17305ECH6	Citibank Credit Card Issuance Series 2004-A8 Class A8 4.9% Due 12/12/2016 JD10	8,250,000.00 7.462 0.254	7,687,646.49 7,826,757.23	9,110,695.28 9,110,695.28	1,283,938.05 0.00 0.00	23,581.25
17305ECJ2	Citibank Credit Card Issuance Series 2005 A2 Class A2 4.85% Due 3/10/2017 MS10	1,000,000.00 6.279 2.313	928,671.88 947,940.49	1,100,691.60 1,100,691.60	152,751.11 0.00 0.00	14,954.17
17305ECX1	Citibank Credit Card Issuance Series 2005-A9 Class A9 5.1% Due 11/20/2017 MN20	26,100,000.00 5.102 2.658	26,096,085.00 26,096,294.79	28,999,741.32 28,999,741.32	2,903,446.53 0.00 0.00	151,597.50

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50 LT Bonds						
191216AR1	Coca Cola Co 3.15% Due 11/15/2020 MN15	1,000,000.00 3.186 3.909	996,940.00 996,949.67	938,289.00 938,289.00	-58,660.67 0.00 0.00	4,025.00
193906AD6	College & Univ Facility Loan Series 2 Class D 4% Due 6/1/2018 JD1	875,192.17 8.710 6.585	438,383.75 653,339.01	653,339.01 743,913.34	90,574.33 0.00 0.00	2,917.31
19633SAB9	Colorado Brdg Enterprise Rev 6.078% Due 12/1/2040 JD1	810,000.00 6.078 6.026	810,000.00 810,000.00	815,135.40 815,135.40	5,135.40 0.00 0.00	2,188.08
19864HAR8	Columbia University 7.36% Due 10/15/2021 AO15	5,866,666.70 7.360 2.788	5,866,666.70 5,866,666.70	5,866,666.70 7,201,585.64	1,334,918.94 0.00 0.00	91,154.97
199575AT8	Columbus Southern Power 6.6% Due 3/1/2033 MS1	2,784,000.00 5.670 5.701	3,145,140.48 3,108,121.18	3,096,378.72 3,096,378.72	-11,742.46 0.00 0.00	61,248.00
20029PAG4	Comcast Cable Communications 8 7/8% Due 5/1/2017 MN1	10,000,000.00 7.368 4.329	11,396,600.00 10,750,126.69	12,493,660.00 12,493,660.00	1,743,533.31 0.00 0.00	147,916.67
20030NAV3	Comcast Corp 6.95% Due 8/15/2037 FA15	605,000.00 6.620 5.961	630,270.85 629,772.03	684,296.14 684,296.14	54,524.11 0.00 0.00	15,884.61
2027A0DH9	Commonwealth Bank Australia Series 144A 3 3/4% Due 10/15/2014 AO15	1,570,000.00 3.818 2.704	1,565,180.10 1,566,197.48	1,628,722.71 1,628,722.71	62,525.23 0.00 0.00	12,429.17
205887BE1	Conagra Foods Inc 5 7/8% Due 4/15/2014 AO15	1,755,000.00 5.885 2.463	1,754,245.35 1,754,300.23	1,942,993.85 1,942,993.85	188,693.62 0.00 0.00	21,766.88
207758KM4	Connecticut St SPL Tax 5.459% Due 11/1/2030 MN1	2,335,000.00 5.459 5.608	2,335,000.00 2,335,000.00	2,296,752.70 2,296,752.70	-38,247.30 0.00 0.00	18,057.92

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50 LT Bonds						
209111EN9	Consolidated Edison Inc 5 1/2% Due 9/15/2016 MS15	5,020,000.00 5.726 3.085	4,946,557.40 4,964,956.86	5,649,558.20 5,649,558.20	684,601.34 0.00 0.00	81,296.11
21079NAA9	Continental Airlines Series A 5.983% Due 4/19/2022 AO19	1,784,549.39 5.983 5.158	1,784,549.39 1,784,549.39	1,882,699.61 1,882,699.61	98,150.22 0.00 0.00	21,353.92
21079VAA1	Cont' Airlines 2010-A 4 3/4% Due 1/12/2021 JJ12	720,000.00 4.750 4.750	720,000.00 720,000.00	720,000.00 720,000.00	0.00 0.00 0.00	2,755.00
210805DH7	Continental Airlines 6.703% Due 6/15/2021 JD15	2,507,624.46 7.547 5.533	2,394,781.36 2,409,331.75	2,651,812.87 2,651,812.87	242,481.12 0.00 0.00	7,470.49
21685WBL0	Rabobank Nederland 2 1/8% Due 10/13/2015 AO13	2,220,000.00 2.177 2.865	2,214,561.00 2,214,753.34	2,146,970.88 2,146,970.88	-67,782.46 0.00 0.00	10,221.25
216871AF0	Cooper Industries Inc 2 3/8% Due 1/15/2016 JJ15	2,955,000.00 2.413 2.665	2,949,592.35 2,949,633.76	2,914,752.90 2,914,752.90	-34,880.86 0.00 0.00	4,678.75
22303QAJ9	Covidien International 1 7/8% Due 6/15/2013 JD15	7,305,000.00 1.917 1.377	7,296,234.00 7,297,657.95	7,392,477.38 7,392,477.38	94,819.43 0.00 0.00	6,087.50
22541HCC4	Credit Suisse New York 6% Due 2/15/2018 FA15	3,680,000.00 4.904 4.789	3,932,116.80 3,919,759.38	3,946,041.92 3,946,041.92	26,282.54 0.00 0.00	83,413.33
233331AN7	DTE Energy Company 7 5/8% Due 5/15/2014 MN15	460,000.00 7.625 2.845	460,000.00 460,000.00	530,206.12 530,206.12	70,206.12 0.00 0.00	4,481.81
244217BG9	John Deere Capital Corp 7% Due 3/15/2012 MS15	2,872,000.00 5.877 0.869	3,077,717.56 2,908,649.48	3,082,669.82 3,082,669.82	174,020.34 0.00 0.00	59,195.11

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50 LT Bonds						
24422EQB8	John Deere Capital Corp 5.65% Due 7/25/2011 JJ25	4,660,000.00 5.697 0.474	4,650,586.80 4,658,581.25	4,796,305.00 4,796,305.00	137,723.75 0.00 0.00	114,092.33
24422EQJ1	John Deere Capital Corp 5.35% Due 1/17/2012 JJ17	7,910,000.00 5.055 0.842	7,982,276.80 7,933,172.42	8,279,998.16 8,279,998.16	346,825.74 0.00 0.00	192,784.27
24422EQM4	John Deere Capital Corp 4.95% Due 12/17/2012 JD17	1,115,000.00 4.973 0.897	1,113,873.85 1,114,500.86	1,202,657.96 1,202,657.96	88,157.10 0.00 0.00	2,146.38
24422EQW2	John Deere Capital Corp 5 1/4% Due 10/1/2012 AO1	2,075,000.00 5.329 0.884	2,069,812.50 2,072,111.93	2,231,936.40 2,231,936.40	159,824.47 0.00 0.00	27,234.38
24668PAC1	Delhaize Group 5 7/8% Due 2/1/2014 FA1	1,330,000.00 5.953 2.371	1,325,571.10 1,327,034.09	1,467,733.47 1,467,733.47	140,699.38 0.00 0.00	32,557.29
247361ZH4	Delta Air Lines 4.95% Due 5/23/2019 MN23	1,585,000.00 4.950 4.865	1,585,000.00 1,585,000.00	1,590,943.75 1,590,943.75	5,943.75 0.00 0.00	8,499.56
247367BH7	Delta Air Lines 6.821% Due 8/10/2022 FA10	1,929,826.05 6.819 5.788	1,929,826.05 1,929,826.05	2,045,615.61 2,045,615.61	115,789.56 0.00 0.00	51,556.43
24736TAA5	Delta Air Lines 7 3/4% Due 12/17/2019 JD17	1,151,923.67 7.748 5.238	1,151,923.67 1,151,923.67	1,275,755.46 1,275,755.46	123,831.79 0.00 0.00	3,471.77
24736VAA0	Delta Air Lines 6.2% Due 7/2/2018 JJ2	975,000.00 6.200 4.741	975,000.00 975,000.00	1,035,937.50 1,035,937.50	60,937.50 0.00 0.00	30,057.08
249575AN1	Depfa ACS Bank Series 144A 5 1/8% Due 3/16/2037 MS16	15,400,000.00 5.232 8.250	15,151,906.00 15,165,172.52	10,265,224.20 10,265,224.20	-4,899,948.32 0.00 0.00	230,197.92

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50 LT Bonds						
250847EE6	Detroit Edison Company 6.4% Due 10/1/2013 AO1	780,000.00 6.462 1.613	777,987.60 778,699.43	880,026.42 880,026.42	101,326.99 0.00 0.00	12,480.00
25243YAL3	Diageo Capital Plc 5.2% Due 1/30/2013 JJ30	10,615,000.00 5.192 1.369	10,615,795.30 10,616,225.95	11,447,300.92 11,447,300.92	831,074.97 0.00 0.00	231,524.94
25459HAL9	DirectTV 4 3/4% Due 10/1/2014 AO1	3,810,000.00 3.095 2.886	4,056,250.30 4,031,440.59	4,060,537.98 4,060,537.98	29,097.39 0.00 0.00	45,243.75
254687CC8	Walt Disney Company 5.7% Due 7/15/2011 JJ15	6,400,000.00 5.745 0.454	6,387,712.00 6,398,309.02	6,580,480.00 6,580,480.00	182,170.98 0.00 0.00	168,213.33
254845GQ7	District Columbia Wtr & Swr 5.522% Due 10/1/2044 AO1	1,840,000.00 5.522 6.072	1,840,000.00 1,840,000.00	1,707,078.40 1,707,078.40	-132,921.60 0.00 0.00	18,063.08
260543BW2	Dow Chemical 7.6% Due 5/15/2014 MN15	5,820,000.00 7.676 2.800	5,801,841.60 5,806,275.06	6,712,718.16 6,712,718.16	906,443.10 0.00 0.00	56,518.67
260543BX0	Dow Chemical 8.55% Due 5/15/2019 MN15	1,555,000.00 8.581 4.834	1,551,796.70 1,551,902.95	1,948,800.64 1,948,800.64	396,897.69 0.00 0.00	16,988.38
263534BV0	EI Du Pont De Nemour & Company 5 7/8% Due 1/15/2014 JJ15	332,000.00 3.489 1.968	364,230.56 354,647.90	370,078.74 370,078.74	15,430.84 0.00 0.00	8,993.97
26441YAQ0	Duke Realty LP 6 1/2% Due 1/15/2018 JJ15	1,985,000.00 6.550 5.344	1,977,854.00 1,979,405.66	2,118,076.39 2,118,076.39	138,670.73 0.00 0.00	59,494.86
26442CAA2	Duke Energy Carolinas 6.1% Due 6/1/2037 JD1	3,640,000.00 6.101 5.351	3,639,526.80 3,639,284.60	4,022,931.64 4,022,931.64	383,647.04 0.00 0.00	18,322.03

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50 LT Bonds						
26835PAA8	EDP Finance BV Series 144A 5 3/8% Due 11/2/2012 MN2	4,600,000.00 5.426 4.622	4,589,834.00 4,595,583.32	4,659,961.00 4,659,961.00	64,377.68 0.00 0.00	40,521.53
268789AA2	E on Intl Finance BV Series 144A 5.8% Due 4/30/2018 AO30	1,800,000.00 5.856 3.756	1,792,404.00 1,793,892.20	2,033,807.40 2,033,807.40	239,915.20 0.00 0.00	17,690.00
268789AB0	E on Intl Finance BV Series 144A 6.65% Due 4/30/2038 AO30	1,600,000.00 6.683 5.351	1,593,152.00 1,593,208.60	1,896,468.80 1,896,468.80	303,260.20 0.00 0.00	18,028.89
26882PBB7	ERAC USA Finance Co Series 144A 6 3/8% Due 10/15/2017 AO15	4,935,000.00 5.319 4.474	5,256,281.25 5,225,137.15	5,478,506.36 5,478,506.36	253,369.21 0.00 0.00	66,416.88
26882PBD3	ERAC USA Finance Co Series 144A 5.8% Due 10/15/2012 AO15	6,200,000.00 5.818 1.688	6,195,226.00 6,197,491.78	6,647,193.60 6,647,193.60	449,701.82 0.00 0.00	75,915.56
26884TAA0	ERAC USA Finance Company Series 144A 5 1/4% Due 10/1/2020 AO1	800,000.00 5.330 5.028	795,064.00 795,113.45	813,484.00 813,484.00	18,370.55 0.00 0.00	10,500.00
26884TAB8	ERAC USA Finance Company Series 144A 2 3/4% Due 7/1/2013 JJ1	2,660,000.00 2.797 2.008	2,655,903.60 2,656,475.82	2,707,499.62 2,707,499.62	51,023.80 0.00 0.00	36,575.00
277432AJ9	Eastman Chemical Company 3% Due 12/15/2015 JD15	945,000.00 3.025 3.269	943,903.80 943,904.65	933,426.59 933,426.59	-10,478.06 0.00 0.00	1,653.75
29267HAA7	Endurance Specialty Holding 7% Due 7/15/2034 JJ15	1,575,000.00 7.449 7.345	1,495,872.00 1,496,962.07	1,514,466.45 1,514,466.45	17,504.38 0.00 0.00	50,837.50
29268BAA9	Enel Finance Internation Series 144A 5.7% Due 1/15/2013 JJ15	5,150,000.00 5.749 2.611	5,139,030.50 5,145,053.13	5,463,846.15 5,463,846.15	318,793.02 0.00 0.00	135,359.17

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50 LT Bonds						
29268BAB7	Enel Finance Internation 6 1/4% Due 9/15/2017 MS15	3,050,000.00 6.276 4.634	3,044,235.50 3,045,367.91	3,331,206.95 3,331,206.95	285,839.04 0.00 0.00	56,128.47
29268BAC5	Enel Finance Internation 6.8% Due 9/15/2037 MS15	3,405,000.00 6.406 6.701	3,577,122.75 3,575,118.56	3,446,193.69 3,446,193.69	-128,924.87 0.00 0.00	68,175.67
29364WAK4	Entergy Louisiana LLC 5.4% Due 11/1/2024 MN1	1,880,000.00 5.434 4.853	1,873,570.40 1,873,696.11	1,982,544.60 1,982,544.60	108,848.49 0.00 0.00	16,920.00
29379VAE3	Enterprise Products Oper 4.6% Due 8/1/2012 FA1	3,535,000.00 4.614 1.424	3,533,232.50 3,534,120.37	3,710,113.30 3,710,113.30	175,992.93 0.00 0.00	67,754.17
29379VAR4	Enterprise Products Oper 3.7% Due 6/1/2015 JD1	5,100,000.00 3.746 2.932	5,089,290.00 5,090,420.65	5,260,996.80 5,260,996.80	170,576.15 0.00 0.00	15,725.00
30161MAE3	Exelon Generation Co LLC 6.2% Due 10/1/2017 AO1	3,300,000.00 6.233 4.156	3,291,948.00 3,293,676.02	3,693,277.50 3,693,277.50	399,601.48 0.00 0.00	51,150.00
30161MAF0	Exelon Generation Co LLC 5.2% Due 10/1/2019 AO1	1,490,000.00 5.225 4.554	1,487,094.50 1,487,281.14	1,558,759.03 1,558,759.03	71,477.89 0.00 0.00	19,370.00
302491AQ8	FMC Corp 5.2% Due 12/15/2019 JD15	1,835,000.00 5.243 4.751	1,828,852.75 1,829,374.31	1,894,534.74 1,894,534.74	65,160.43 0.00 0.00	4,240.89
31331FAQ4	Federal Express 7.85% Due 1/30/2015 JJ30	1,846,971.53 4.924 3.016	2,147,861.66 1,939,103.97	2,003,964.11 2,003,964.11	64,860.14 0.00 0.00	60,814.10
3133X72S2	Federal Home Loan Bank 5 3/8% Due 5/15/2019 MN15	13,215,000.00 5.296 3.439	13,307,055.69 13,283,792.97	15,061,756.61 15,061,756.61	1,777,963.64 0.00 0.00	90,761.35

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50 LT Bonds						
3133X8AS1	Federal Home Loan Bank 5 1/8% Due 8/15/2019 FA15	14,070,000.00 5.191 3.452	13,974,380.28 14,005,441.13	15,812,203.68 15,812,203.68	1,806,762.55 0.00 0.00	272,410.83
313490CL6	Federal Judiciary Due 8/15/2023 At Mat	8,615,000.00 7.980 5.015	614,335.65 3,208,541.64	3,208,541.64 4,609,929.58	1,401,387.94 0.00 0.00	0.00
313490CN2	Federal Judiciary Due 8/15/2024 At Mat	8,615,000.00 7.980 5.138	568,073.10 2,966,997.02	2,966,997.02 4,315,951.32	1,348,954.30 0.00 0.00	0.00
3134A2HF8	Freddie Mac Due 11/24/2014 At Mat	9,875,000.00 4.987 2.168	6,335,898.75 8,150,006.31	9,078,571.38 9,078,571.38	928,565.07 0.00 0.00	0.00
3134A32K1	Freddie Mac Due 9/15/2026 At Mat	1,397,000.00 5.050 5.001	582,764.14 638,295.03	643,002.78 643,002.78	4,707.75 0.00 0.00	0.00
3134A32L9	Freddie Mac Due 3/15/2027 At Mat	2,470,000.00 5.090 5.008	997,949.16 1,093,821.10	1,107,891.33 1,107,891.33	14,070.23 0.00 0.00	0.00
3134A32M7	Freddie Mac Due 9/15/2027 At Mat	2,780,000.00 5.100 5.032	1,093,343.42 1,198,593.18	1,211,682.46 1,211,682.46	13,089.28 0.00 0.00	0.00
3134A3D29	Freddie Mac Due 8/15/2027 At Mat	13,400,000.00 6.356 5.029	3,130,709.00 4,735,665.80	5,867,618.80 5,867,618.80	1,131,953.00 0.00 0.00	0.00
3134A4MQ4	Freddie Mac Due 1/15/2018 At Mat	2,404,000.00 6.040 3.441	1,063,866.16 1,581,354.71	1,890,551.28 1,890,551.28	309,196.57 0.00 0.00	0.00
313586RC5	Fannie Mae Due 10/9/2019 At Mat	46,965,000.00 6.456 5.309	14,433,129.86 26,885,655.25	29,654,781.20 29,654,781.20	2,769,125.95 0.00 0.00	0.00

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50 LT Bonds						
31358BAB4	FNMA Strip Due 2/12/2018 At Mat	64,300,000.00 7.479 3.427	12,149,196.00 38,138,934.86	38,138,934.86 50,488,360.00	12,349,425.14 0.00 0.00	0.00
31359MZC0	Fannie Mae 4 3/8% Due 10/15/2015 AO15	8,950,000.00 3.011 2.149	9,566,377.55 9,490,446.67	9,851,658.80 9,851,658.80	361,212.13 0.00 0.00	82,663.19
31359YCW5	FNMA Strip Due 7/15/2027 At Mat	3,992,000.00 8.285 7.695	1,583,243.17 1,684,239.23	1,756,392.18 1,756,392.18	72,152.95 0.00 0.00	0.00
31364EAV6	FNMA Strip Due 10/8/2027 At Mat	69,465,000.00 19.563 7.467	10,141,890.00 16,227,887.55	30,839,959.26 30,839,959.26	14,612,071.71 0.00 0.00	0.00
31771C4F9	FICO Strip Due 9/7/2012 At Mat	25,000,000.00 9.649 0.986	2,901,897.78 21,332,856.16	21,332,856.16 24,588,975.00	3,256,118.84 0.00 0.00	0.00
31771C4J1	FICO Strip Due 3/7/2014 At Mat	12,835,000.00 8.690 1.591	2,019,715.60 9,790,235.27	9,790,235.27 12,203,004.60	2,412,769.33 0.00 0.00	0.00
31771DBW2	FICO Strip Due 10/5/2011 At Mat	12,000,000.00 9.450 0.728	1,513,680.00 11,185,622.16	11,185,622.16 11,933,544.00	747,921.84 0.00 0.00	0.00
31771DBX0	FICO Strip Due 4/5/2012 At Mat	14,550,000.00 8.930 0.782	2,034,963.00 13,032,120.46	13,032,120.46 14,407,191.75	1,375,071.29 0.00 0.00	0.00
31771DBY8	FICO Strip Due 10/5/2012 At Mat	5,000,000.00 8.910 1.005	672,350.00 4,288,418.13	4,288,418.13 4,912,405.00	623,986.87 0.00 0.00	0.00
31771DCA9	FICO Strip Due 10/5/2013 At Mat	8,000,000.00 9.400 1.377	848,800.00 6,207,832.28	6,207,832.28 7,702,168.00	1,494,335.72 0.00 0.00	0.00

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50 LT Bonds						
31771DCB7	FICO Strip Due 4/5/2014 At Mat	3,000,000.00 9.380 1.642	305,460.00 2,224,819.02	2,224,819.02 2,844,054.00	619,234.98 0.00 0.00	0.00
31771DEK5	FICO Strip Due 4/5/2012 At Mat	7,275,000.00 9.110 0.782	951,497.25 6,501,901.70	6,501,901.70 7,203,595.88	701,694.18 0.00 0.00	0.00
31771DEL3	FICO Strip Due 10/5/2012 At Mat	5,598,000.00 9.110 1.005	700,253.82 4,785,140.51	4,785,140.51 5,499,928.64	714,788.13 0.00 0.00	0.00
31771DEN9	FICO Strip Due 10/5/2013 At Mat	7,275,000.00 9.380 1.377	775,878.75 5,648,223.17	5,648,223.17 7,004,159.03	1,355,935.86 0.00 0.00	0.00
31771DEP4	FICO Strip Due 4/5/2014 At Mat	7,275,000.00 9.330 1.642	749,979.75 5,403,586.08	5,403,586.08 6,896,830.95	1,493,244.87 0.00 0.00	0.00
31771DKN2	FICO Strip Due 12/6/2013 At Mat	23,400,000.00 8.990 1.442	2,717,442.00 18,083,958.56	18,083,958.56 22,434,258.60	4,350,300.04 0.00 0.00	0.00
31771EAA9	FICO Strip Due 5/11/2018 At Mat	111,915,000.00 5.811 3.278	49,187,988.55 73,277,152.98	88,088,632.26 88,088,632.26	14,811,479.28 0.00 0.00	0.00
31771EAB7	FICO Strip Due 11/30/2017 At Mat	47,310,000.00 6.593 3.166	17,054,308.80 30,212,975.57	38,069,931.21 38,069,931.21	7,856,955.64 0.00 0.00	0.00
31771EAC5	FICO Strip Due 11/30/2017 At Mat	21,580,000.00 6.593 3.166	7,779,158.40 13,781,357.28	17,365,231.78 17,365,231.78	3,583,874.50 0.00 0.00	0.00
31771EAE1	FICO Strip Due 2/8/2018 At Mat	5,270,000.00 4.435 3.214	3,591,952.95 3,859,218.18	4,201,507.50 4,201,507.50	342,289.32 0.00 0.00	0.00

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50 LT Bonds						
31771EAF8	FICO Strip Due 8/3/2018 At Mat	17,695,000.00 6.627 3.322	6,071,685.35 10,788,544.31	13,778,671.82 13,778,671.82	2,990,127.51 0.00 0.00	0.00
31771EAH4	FICO Strip Due 8/3/2018 At Mat	42,000,000.00 8.986 3.744	17,758,780.00 24,970,812.74	32,704,392.00 32,704,392.00	7,733,579.26 0.00 0.00	0.00
31771EAJ0	FICO Strip Due 10/6/2017 At Mat	22,000,000.00 5.660 3.129	9,620,600.00 15,082,290.34	17,831,572.00 17,831,572.00	2,749,281.66 0.00 0.00	0.00
31771EAM3	FICO Strip Due 12/6/2018 At Mat	47,185,000.00 6.843 3.399	14,006,513.90 27,468,967.41	29,590,422.36 36,114,030.64	8,645,063.23 0.00 0.00	0.00
31771EAR2	FICO Strip Due 4/5/2019 At Mat	3,000,000.00 5.605 4.031	1,926,747.00 2,050,585.40	2,250,393.00 2,250,393.00	199,807.60 0.00 0.00	0.00
31771J4F4	FICO Strip Due 9/26/2014 At Mat	11,782,000.00 7.660 1.886	2,383,616.42 8,897,190.82	8,897,190.82 10,983,274.66	2,086,083.84 0.00 0.00	0.00
31771KAF4	FICO Strip Due 4/6/2018 At Mat	3,477,000.00 4.300 3.254	2,376,807.66 2,552,663.04	2,750,133.15 2,750,133.15	197,470.11 0.00 0.00	0.00
31771KAH0	FICO Strip Due 8/3/2018 At Mat	9,000,000.00 5.160 3.322	4,783,680.00 6,114,117.37	7,008,084.00 7,008,084.00	893,966.63 0.00 0.00	0.00
33766JAD5	Firstenergy Solutions 6.05% Due 8/15/2021 FA15	830,000.00 6.050 5.703	829,919.32 829,931.03	852,632.44 852,632.44	22,701.41 0.00 0.00	18,970.11
337738AH1	Fiserv Inc 3 1/8% Due 10/1/2015 AO1	730,000.00 3.174 3.349	728,342.90 728,405.28	722,832.86 722,832.86	-5,572.42 0.00 0.00	6,336.81

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50 LT Bonds						
341099CC1	Florida Power Corp 4.8% Due 3/1/2013 MS1	6,200,000.00 4.845 1.411	6,177,928.00 6,193,926.14	6,646,641.80 6,646,641.80	452,715.66 0.00 0.00	99,200.00
369550AP3	General Dynamics Corp 1.8% Due 7/15/2011 JJ15	2,660,000.00 2.022 0.175	2,648,136.40 2,656,841.86	2,683,277.66 2,683,277.66	26,435.80 0.00 0.00	22,078.00
36962G3T9	General Electric Capital Corp 4.8% Due 5/1/2013 MN1	3,860,000.00 4.847 1.764	3,851,932.60 3,855,799.37	4,126,683.54 4,126,683.54	270,884.17 0.00 0.00	30,880.00
36962G3U6	General Electric Capital Corp 5 5/8% Due 5/1/2018 MN1	3,905,000.00 5.143 4.178	4,025,679.60 4,017,999.94	4,258,457.17 4,258,457.17	240,457.23 0.00 0.00	36,609.38
36962G4D3	General Electric Capital Corp 6% Due 8/7/2019 FA7	2,920,000.00 5.293 4.412	3,074,614.00 3,060,970.36	3,248,765.72 3,248,765.72	187,795.36 0.00 0.00	70,080.00
37247DAM8	Genworth Financial Inc 7.7% Due 6/15/2020 JD15	810,000.00 7.700 6.851	810,000.00 810,000.00	857,229.48 857,229.48	47,229.48 0.00 0.00	2,772.00
372917AQ7	Genzyme Corp 3 5/8% Due 6/15/2015 JD15	2,455,000.00 3.695 2.982	2,447,645.83 2,447,975.75	2,520,388.93 2,520,388.93	72,413.18 0.00 0.00	3,955.28
373334GE5	Georgia Power Company Series B 5.7% Due 6/1/2017 JD1	2,450,000.00 5.100 3.436	2,531,068.50 2,526,551.64	2,766,856.05 2,766,856.05	240,304.41 0.00 0.00	11,637.50
373384NZ5	Georgia State 4.503% Due 11/1/2025 MN1	3,245,000.00 4.503 4.651	3,245,000.00 3,245,000.00	3,202,263.35 3,202,263.35	-42,736.65 0.00 0.00	24,353.73
377372AD9	Glaxosmithkline Cap Inc 5.65% Due 5/15/2018 MN15	2,630,000.00 5.687 3.431	2,622,666.90 2,624,051.63	3,007,218.27 3,007,218.27	383,166.64 0.00 0.00	18,987.14

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50 LT Bonds						
38141GEE0	Goldman Sachs Group Inc 5.35% Due 1/15/2016 JJ15	2,725,000.00 7.016 3.717	2,476,670.75 2,534,983.23	2,927,745.45 2,927,745.45	392,762.22 0.00 0.00	67,224.24
38141GFD1	Goldman Sachs Group Inc 6 3/4% Due 10/1/2037 A01	5,860,000.00 6.805 6.570	5,816,848.55 5,818,665.35	5,991,240.56 5,991,240.56	172,575.21 0.00 0.00	98,887.51
38143YAC7	Goldman Sachs Group Inc 6.45% Due 5/1/2036 MN1	3,275,000.00 6.472 6.593	3,265,371.50 3,265,699.74	3,217,186.43 3,217,186.43	-48,513.31 0.00 0.00	35,206.25
382388AW6	Goodrich Corp 4 7/8% Due 3/1/2020 MS1	3,640,000.00 4.903 4.201	3,631,227.60 3,632,322.93	3,824,919.28 3,824,919.28	192,596.35 0.00 0.00	59,150.00
38373PAP8	Government Trust Certificates Due 4/1/2012 A01	17,809,000.00 6.088 1.268	9,052,314.70 16,522,763.16	17,529,754.88 17,529,754.88	1,006,991.72 0.00 0.00	0.00
38373PAQ6	Government Trust Certificates Due 10/1/2012 At Mat	17,809,000.00 6.140 1.462	8,794,618.47 16,020,503.25	17,360,035.11 17,360,035.11	1,339,531.86 0.00 0.00	0.00
38373PAS2	Government Trust Certificates Due 10/1/2013 At Mat	12,359,000.00 13.258 1.899	3,907,668.62 9,056,222.21	11,744,819.50 11,744,819.50	2,688,597.29 0.00 0.00	0.00
391164AD2	Great Plains Energy Inc 2 3/4% Due 8/15/2013 FA15	2,720,000.00 2.766 2.347	2,718,748.80 2,718,856.31	2,747,705.92 2,747,705.92	28,849.61 0.00 0.00	28,673.33
4041A2AF1	Halifax Bank of Scotland 6% Due 11/1/2033 MN1	6,795,000.00 6.476 8.551	6,371,626.83 6,411,258.34	5,066,780.09 5,066,780.09	-1,344,478.25 0.00 0.00	67,950.00
404280AB5	HSBC Holding Plc 5 1/4% Due 12/12/2012 JD12	3,475,000.00 5.284 1.918	3,465,930.25 3,472,732.91	3,695,547.83 3,695,547.83	222,814.92 0.00 0.00	9,628.65

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50 LT Bonds						
41283DAC7	Harley Davidson Funding Series 144A 5 3/4% Due 12/15/2014 JD15	1,675,000.00 5.786 4.335	1,672,303.25 1,672,841.57	1,760,285.98 1,760,285.98	87,444.41 0.00 0.00	4,280.56
413875AN5	Harris Corp 6.15% Due 12/15/2040 JD15	2,220,000.00 6.171 5.980	2,213,571.60 2,213,441.20	2,272,078.98 2,272,078.98	58,637.78 0.00 0.00	10,619.00
415864AK3	Harsco Corp 2.7% Due 10/15/2015 AO15	5,830,000.00 2.712 3.278	5,826,548.05 5,826,634.11	5,681,410.80 5,681,410.80	-145,223.31 0.00 0.00	44,162.26
416515AY0	Hartford Financial Services 4% Due 3/30/2015 MS30	3,510,000.00 4.015 3.929	3,507,613.20 3,507,799.53	3,519,533.16 3,519,533.16	11,733.63 0.00 0.00	35,490.00
42809HAB3	Hess Corp 8 1/8% Due 2/15/2019 FA15	1,410,000.00 8.172 4.255	1,405,445.70 1,405,911.99	1,781,351.70 1,781,351.70	375,439.71 0.00 0.00	43,279.17
428236AX1	Hewlett Packard 2 1/4% Due 5/27/2011 MN27	5,100,000.00 2.267 0.116	5,098,317.00 5,099,553.47	5,144,104.80 5,144,104.80	44,551.33 0.00 0.00	10,837.50
438516AV8	Honeywell International Inc 5 5/8% Due 8/1/2012 FA1	4,525,000.00 5.670 0.927	4,516,176.25 4,521,706.49	4,858,361.28 4,858,361.28	336,654.79 0.00 0.00	106,054.69
441060AD2	Hospira Inc 5.9% Due 6/15/2014 JD15	11,530,000.00 6.070 2.798	11,405,727.00 11,469,439.89	12,700,052.88 12,700,052.88	1,230,612.99 0.00 0.00	30,234.22
443510AF9	Hubbell Inc 3 5/8% Due 11/15/2022 MN15	1,740,000.00 3.711 4.409	1,725,627.60 1,725,690.97	1,614,850.50 1,614,850.50	-110,840.47 0.00 0.00	7,709.17
446150AG9	Huntington Bancshares 7% Due 12/15/2020 JD15	215,000.00 7.000 6.277	215,000.00 215,000.00	226,371.78 226,371.78	11,371.78 0.00 0.00	585.28

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50 LT Bonds						
448814DX8	Hydro Quebec 8.4% Due 1/15/2022 JJ15	2,750,000.00 4.672 4.106	3,666,190.00 3,626,295.23	3,789,700.75 3,789,700.75	163,405.52 0.00 0.00	106,516.67
450679BW4	ITT Corp 4.9% Due 5/1/2014 MN1	3,000,000.00 4.944 2.582	2,994,210.00 2,995,786.05	3,220,683.00 3,220,683.00	224,896.95 0.00 0.00	24,500.00
45074GAA8	Iberdrola Fin Series 144A 3.8% Due 9/11/2014 MS11	1,450,000.00 3.838 3.930	1,447,520.50 1,448,060.91	1,443,489.50 1,443,489.50	-4,571.41 0.00 0.00	16,836.11
4521518U0	Illinois State 4.071% Due 1/1/2014 JJ1	4,810,000.00 4.071 3.831	4,810,000.00 4,810,000.00	4,842,419.40 4,842,419.40	32,419.40 0.00 0.00	97,907.55
45687AAA0	Ingersoll-Rand 6 7/8% Due 8/15/2018 FA15	6,445,000.00 5.749 4.512	6,890,662.40 6,870,934.43	7,417,788.97 7,417,788.97	546,854.54 0.00 0.00	167,390.97
45687AAE2	Ingersoll-Rand 9 1/2% Due 4/15/2014 AO15	1,000,000.00 9.500 2.924	999,920.00 999,728.11	1,204,712.00 1,204,712.00	204,983.89 0.00 0.00	20,055.56
45818QAD1	InterAmer Dev BK Series MTN 6 3/4% Due 7/15/2027 JJ15	819,000.00 5.218 4.537	975,871.26 956,853.09	1,028,190.62 1,028,190.62	71,337.53 0.00 0.00	25,491.38
459051FW3	Intl Bk Recon & Dev Due 3/1/2026 At Mat	6,300,000.00 5.272 4.923	2,306,932.60 2,861,622.70	3,012,672.60 3,012,672.60	151,049.90 0.00 0.00	0.00
45905CAA2	Intl Bk Recon & Development 4 3/4% Due 2/15/2035 FA15	20,030,000.00 4.816 4.541	19,821,087.10 19,841,535.55	20,637,970.59 20,637,970.59	796,435.04 0.00 0.00	359,427.22
45906KBP9	World Bank Intl Due 1/15/2016 At Mat	4,291,000.00 5.240 2.627	2,560,409.95 3,306,219.81	3,761,966.90 3,761,966.90	455,747.09 0.00 0.00	0.00

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50 LT Bonds						
459200AR2	IBM Corp 6.22% Due 8/1/2027 FA1	2,500,000.00 4.856 4.851	2,891,900.00 2,885,206.19	2,886,860.00 2,886,860.00	1,653.81 0.00 0.00	64,791.67
459200GU9	IBM Corp 2% Due 1/5/2016 JJ5	4,650,000.00 2.067 2.474	4,635,027.00 4,635,172.15	4,546,677.00 4,546,677.00	-88,495.15 0.00 0.00	5,683.33
45974VZY7	Intl Lease Finance Corp 5.45% Due 3/24/2011 MS24	2,925,000.00 5.077 4.292	2,964,136.50 2,926,990.03	2,932,312.50 2,932,312.50	5,322.47 0.00 0.00	42,952.81
460146CA9	International Paper Company 7.95% Due 6/15/2018 JD15	3,400,000.00 5.196 4.879	4,007,830.20 3,972,427.32	4,045,874.21 4,045,874.21	73,446.89 0.00 0.00	12,013.33
465139BA0	Aid Israel Due 9/15/2013 At Mat	3,265,000.00 6.101 1.357	2,074,809.55 2,802,242.37	3,149,232.90 3,149,232.90	346,990.53 0.00 0.00	0.00
465139DP5	Aid Israel Due 3/15/2022 At Mat	7,650,000.00 4.880 4.256	3,504,006.00 4,456,845.01	4,771,871.10 4,771,871.10	315,026.09 0.00 0.00	0.00
465139FV0	Aid Israel Due 8/15/2015 At Mat	9,115,000.00 3.420 2.288	7,445,829.39 7,792,464.28	8,204,703.18 8,204,703.18	412,238.90 0.00 0.00	0.00
465139GJ6	Aid Israel Due 2/15/2022 At Mat	13,848,000.00 7.374 5.350	6,896,857.92 7,605,441.39	8,678,513.90 8,678,513.90	1,073,072.51 0.00 0.00	0.00
465139MQ3	Aid Israel Due 2/15/2022 At Mat	13,998,000.00 7.374 5.350	6,971,563.92 7,687,822.69	8,772,518.60 8,772,518.60	1,084,695.91 0.00 0.00	0.00
465139NU3	Aid Israel Due 5/15/2014 At Mat	31,100,000.00 7.179 1.695	9,427,032.00 24,516,457.43	29,378,366.20 29,378,366.20	4,861,908.77 0.00 0.00	0.00

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50 LT Bonds						
465139SJ3	Aid Israel Due 5/15/2014 At Mat	24,300,000.00 6.205 1.695	11,401,327.27 19,774,625.15	22,954,800.60 22,954,800.60	3,180,175.45 0.00 0.00	0.00
465139VE0	Aid Israel Due 11/1/2024 MN1	104,185,000.00 5.244 4.640	37,418,616.10 50,905,028.56	55,240,553.96 55,240,553.96	4,335,525.40 0.00 0.00	0.00
46513EFF4	Aid-Israel 5 1/2% Due 9/18/2023 MS18	6,920,000.00 4.654 4.004	7,507,023.60 7,476,508.65	7,943,232.72 7,943,232.72	466,724.07 0.00 0.00	108,893.89
46513EJX1	Aid-Israel 5 1/2% Due 4/26/2024 AO26	7,645,000.00 4.714 4.104	8,261,417.51 8,233,712.46	8,731,377.44 8,731,377.44	497,664.98 0.00 0.00	75,919.10
46625HAJ9	JP Morgan Chase & Co 6 3/4% Due 2/1/2011 FA1	5,875,000.00 4.550 1.416	6,200,357.50 5,885,106.88	5,900,891.13 5,900,891.13	15,784.25 0.00 0.00	165,234.38
46625HHP8	JP Morgan Chase & Co 3.7% Due 1/20/2015 JJ20	5,695,000.00 3.515 2.783	5,741,129.50 5,734,392.81	5,893,687.16 5,893,687.16	159,294.35 0.00 0.00	94,236.43
476556DA0	Jersey Central Power and Light 7.35% Due 2/1/2019 FA1	1,005,000.00 7.368 4.606	1,003,723.65 1,003,822.79	1,189,338.11 1,189,338.11	185,515.32 0.00 0.00	30,778.13
478160AQ7	Johnson & Johnson 5.55% Due 8/15/2017 FA15	727,000.00 3.879 2.654	813,745.64 797,311.18	854,048.34 854,048.34	56,737.16 0.00 0.00	15,242.77
478160AU8	Johnson & Johnson 5.15% Due 7/15/2018 JJ15	1,225,000.00 2.815 3.084	1,426,383.50 1,418,073.65	1,394,072.05 1,394,072.05	-24,001.60 0.00 0.00	29,090.35
48121CYK6	JP Morgan Chase Series BKNT 6% Due 10/1/2017 AO1	1,515,000.00 5.760 4.139	1,541,376.15 1,534,943.17	1,679,471.43 1,679,471.43	144,528.26 0.00 0.00	22,725.00

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50 LT Bonds						
492386AU1	Kerr Mcgee Corporation 6.95% Due 7/1/2024 JJ1	2,397,000.00 5.633 6.001	2,703,402.59 2,692,608.46	2,605,493.46 2,605,493.46	-87,115.00 0.00 0.00	83,295.75
494550AW6	Kinder Morgan Energy Partners Series MTN 6.95% Due 1/15/2038 JJ15	1,990,000.00 6.508 6.280	2,101,897.70 2,101,146.86	2,162,334.00 2,162,334.00	61,187.14 0.00 0.00	63,773.97
494550AX4	Kinder Morgan Energy Partners 5.85% Due 9/15/2012 MS15	6,675,000.00 5.872 1.540	6,668,391.75 6,671,969.05	7,157,275.43 7,157,275.43	485,306.38 0.00 0.00	114,976.88
500255AN4	Kohls Corp 6% Due 1/15/2033 JJ15	1,000,000.00 5.230 5.840	1,100,530.00 1,100,012.31	1,019,666.00 1,019,666.00	-80,346.31 0.00 0.00	27,666.67
50075NAB0	Kraft Foods Inc 5 5/8% Due 11/1/2011 MN1	1,857,000.00 5.426 0.928	1,881,939.51 1,859,815.96	1,929,211.30 1,929,211.30	69,395.34 0.00 0.00	17,409.38
502413AZ0	L-3 Comms Corp 4 3/4% Due 7/15/2020 JJ15	2,310,000.00 4.789 4.983	2,302,584.90 2,303,096.05	2,269,531.11 2,269,531.11	-33,564.94 0.00 0.00	67,054.17
50540RAD4	Laboratory Corp of Amer 5 1/2% Due 2/1/2013 FA1	2,265,000.00 2.820 2.187	2,419,631.55 2,386,923.08	2,416,947.53 2,416,947.53	30,024.45 0.00 0.00	51,906.25
50540RAF9	Laboratory Corp of Amer 5 5/8% Due 12/15/2015 JD15	2,180,000.00 5.663 3.495	2,173,743.40 2,176,399.58	2,389,535.06 2,389,535.06	213,135.48 0.00 0.00	5,450.00
50540RAH5	Laboratory Corp of Amer 3 1/8% Due 5/15/2016 MN15	2,270,000.00 3.156 3.364	2,266,481.50 2,266,500.70	2,243,445.54 2,243,445.54	-23,055.16 0.00 0.00	8,276.04
51488YAA7	Landesbk Baden Wurtt 6.35% Due 4/1/2012 AO1	21,405,000.00 6.280 1.352	21,512,044.04 21,420,155.83	22,726,009.57 22,726,009.57	1,305,853.74 0.00 0.00	339,804.38

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50 LT Bonds						
52517P5X5	Lehman Brothers Holdings Series MTN Adj % Due 9/26/2014 MS26	5,840,000.00 0.012 0.000	5,835,094.40 5,835,094.40	1,350,500.00 1,350,500.00	-4,484,594.40 0.00 0.00	0.00
52517PH61	Lehman Brothers Holdings Adj % Due 5/17/2013 MN17	3,955,000.00 0.512 0.000	3,840,898.25 3,840,898.25	914,593.75 914,593.75	-2,926,304.50 0.00 0.00	0.00
52517PXT3	Lehman Brothers Holdings Adj % Due 11/10/2049 MN10	1,890,000.00 0.093 0.000	1,814,532.30 1,814,532.30	437,062.50 437,062.50	-1,377,469.80 0.00 0.00	0.00
53079EAM6	Liberty Mutual Group 7 1/2% Due 8/15/2036 FA15	1,670,000.00 7.547 7.550	1,660,798.30 1,660,942.47	1,660,400.84 1,660,400.84	-541.63 0.00 0.00	47,316.67
532457BE7	Lilly Eli & Co 4.2% Due 3/6/2014 MS6	1,290,000.00 4.210 1.856	1,289,419.50 1,289,551.72	1,382,940.63 1,382,940.63	93,388.91 0.00 0.00	17,307.50
534187AV1	Lincoln National Corp 5.65% Due 8/27/2012 FA27	7,930,000.00 5.699 1.728	7,913,267.70 7,923,255.99	8,435,307.53 8,435,307.53	512,051.54 0.00 0.00	154,326.61
534187AW9	Lincoln National Corp 6.3% Due 10/9/2037 AO9	2,000,000.00 6.339 6.250	1,989,580.00 1,989,758.92	2,012,676.00 2,012,676.00	22,917.08 0.00 0.00	28,700.00
534187AZ2	Lincoln National Corp 4.3% Due 6/15/2015 JD15	625,000.00 4.330 3.562	624,168.75 624,236.04	643,834.37 643,834.37	19,598.33 0.00 0.00	1,194.44
538021AC0	Litton Industries Inc 7 3/4% Due 3/15/2026 MS15	1,600,000.00 4.855 5.375	2,103,104.00 2,093,841.61	1,991,147.20 1,991,147.20	-102,694.41 0.00 0.00	36,511.11
53947MAB2	Lloyds TSB Bank PLC Series 144A 5.8% Due 1/13/2020 JJ13	3,125,000.00 5.831 5.983	3,117,718.75 3,118,180.94	3,085,515.63 3,085,515.63	-32,665.31 0.00 0.00	84,583.33

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50 LT Bonds						
544152AB7	Lorillard Tobacco Co 6 7/8% Due 5/1/2020 MN1	2,745,000.00 6.888 6.401	2,742,255.00 2,742,212.73	2,835,126.59 2,835,126.59	92,913.86 0.00 0.00	31,453.13
544646XY3	Los Angeles Calif Uni Sch Dist 5.755% Due 7/1/2029 JJ1	4,315,000.00 5.675 6.250	4,354,352.80 4,352,415.79	4,091,439.85 4,091,439.85	-260,975.94 0.00 0.00	124,164.13
548661CP0	Lowe's Co 6.65% Due 9/15/2037 MS15	1,700,000.00 5.538 5.420	1,964,452.00 1,961,799.65	1,993,052.80 1,993,052.80	31,253.15 0.00 0.00	33,286.94
559080AE6	Magellan Midstream 6.55% Due 7/15/2019 JJ15	705,000.00 6.597 4.552	702,553.65 702,838.81	803,704.94 803,704.94	100,866.13 0.00 0.00	21,292.96
565805AA6	Marathon Oil 6% Due 7/1/2012 JJ1	4,000,000.00 5.280 1.371	4,136,120.00 4,041,010.47	4,273,956.00 4,273,956.00	232,945.53 0.00 0.00	120,000.00
565849AA4	Marathon Oil Corp 6 1/8% Due 3/15/2012 MS15	1,859,000.00 5.274 1.361	1,930,181.11 1,877,065.72	1,964,485.24 1,964,485.24	87,419.52 0.00 0.00	33,526.55
573275AN4	Martin Marietta Tech 7 3/8% Due 4/15/2013 AO15	2,210,000.00 4.652 1.850	2,429,740.30 2,339,014.25	2,482,320.62 2,482,320.62	143,306.37 0.00 0.00	34,408.47
574300HZ5	Maryland St Transn Auth Transn 5.888% Due 7/1/2043 JJ1	3,100,000.00 5.794 5.614	3,138,936.00 3,138,991.41	3,215,072.00 3,215,072.00	76,080.59 0.00 0.00	91,264.00
57582PUE8	Massachusetts St 5.456% Due 12/1/2039 JJ1	3,055,000.00 4.999 5.436	3,253,269.50 3,252,396.35	3,062,729.15 3,062,729.15	-189,667.20 0.00 0.00	83,340.40
57604P5P5	Massachusetts St Wtr Pollutn A 5.192% Due 8/1/2040 FA1	2,940,000.00 5.192 5.594	2,940,000.00 2,940,000.00	2,812,698.00 2,812,698.00	-127,302.00 0.00 0.00	73,354.31

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50 LT Bonds						
579780AF4	McCormick & Co 5 3/4% Due 12/15/2017 JD15	1,165,000.00 5.755 3.684	1,164,534.00 1,164,627.49	1,311,474.28 1,311,474.28	146,846.79 0.00 0.00	2,977.22
579780AG2	McCormick & Co 5 1/4% Due 9/1/2013 MS1	2,250,000.00 5.293 1.339	2,245,815.00 2,247,453.89	2,479,695.75 2,479,695.75	232,241.86 0.00 0.00	39,375.00
580169AM2	McDonnell Douglas 9 3/4% Due 4/1/2012 AO1	15,774,000.00 7.009 1.381	19,359,781.22 16,279,280.19	16,337,506.19 17,403,801.23	1,124,521.04 0.00 0.00	384,491.26
581557AU9	McKesson Corp 5 1/4% Due 3/1/2013 MS1	4,190,000.00 5.333 1.751	4,172,402.00 4,182,650.61	4,500,282.07 4,500,282.07	317,631.46 0.00 0.00	73,325.00
585055AH9	Medtronic Inc 4 3/4% Due 9/15/2015 MS15	2,770,000.00 4.760 2.336	2,767,681.87 2,768,654.61	3,066,201.64 3,066,201.64	297,547.03 0.00 0.00	38,741.53
585055AS5	Medtronic Inc 4.45% Due 3/15/2020 MS15	2,050,000.00 4.470 3.951	2,046,720.00 2,046,805.53	2,128,260.80 2,128,260.80	81,455.27 0.00 0.00	26,860.69
589331AR8	Merck & Co Inc 1 7/8% Due 6/30/2011 JD30	1,445,000.00 1.887 0.281	1,444,653.20 1,444,912.90	1,456,497.87 1,456,497.87	11,584.97 0.00 0.00	75.26
59018YJ36	Merrill Lynch & Co 6.05% Due 8/15/2012 FA15	3,850,000.00 6.173 2.327	3,831,817.50 3,842,448.70	4,076,761.15 4,076,761.15	234,312.45 0.00 0.00	87,993.88
59018YJ69	Merrill Lynch & Co 6.4% Due 8/28/2017 FA28	1,315,000.00 6.420 5.364	1,313,080.10 1,313,448.23	1,390,311.37 1,390,311.37	76,863.14 0.00 0.00	28,754.67
59023VAA8	Merrill Lynch & Co 7 3/4% Due 5/14/2038 MN14	1,035,000.00 7.752 7.424	1,034,761.95 1,034,621.27	1,074,151.98 1,074,151.98	39,530.71 0.00 0.00	10,472.19

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50 LT Bonds						
59156RAM0	MetLife Inc 5.7% Due 6/15/2035 JD15	4,290,000.00 5.717 5.544	4,279,661.10 4,280,310.97	4,379,038.95 4,379,038.95	98,727.98 0.00 0.00	10,868.00
59156RAX6	MetLife Inc 4 3/4% Due 2/8/2021 FA8	2,845,000.00 4.753 4.488	2,844,288.75 2,844,185.03	2,904,810.44 2,904,810.44	60,625.41 0.00 0.00	54,430.38
594918AG9	Microsoft Corp 1 5/8% Due 9/25/2015 MS25	2,270,000.00 1.717 2.178	2,260,034.70 2,260,515.25	2,213,765.29 2,213,765.29	-46,749.96 0.00 0.00	9,631.74
597433AD3	Midland Bank PLC 6.95% Due 3/15/2011 MS15	8,461,000.00 4.525 1.092	9,820,076.52 8,501,195.29	8,562,261.25 8,562,261.25	61,065.96 0.00 0.00	173,144.97
60636WNU5	Missouri St Hwys & Trans Comm Muni - Rev 5.445% Due 5/1/2033 MN1	1,215,000.00 5.444 5.637	1,215,000.00 1,215,000.00	1,187,383.05 1,187,383.05	-27,616.95 0.00 0.00	11,026.13
617446GM5	Morgan Stanley 6 3/4% Due 4/15/2011 AO15	2,415,000.00 6.818 0.946	2,403,311.40 2,413,870.14	2,455,289.44 2,455,289.44	41,419.30 0.00 0.00	34,413.75
617446HC6	Morgan Stanley 6.6% Due 4/1/2012 AO1	2,245,000.00 5.100 1.301	2,362,054.30 2,285,055.02	2,391,975.66 2,391,975.66	106,920.64 0.00 0.00	37,042.50
61746SBS7	Morgan Stanley 5.05% Due 1/21/2011 JJ21	2,610,000.00 8.548 1.669	2,430,875.70 2,604,675.24	2,614,844.16 2,614,844.16	10,168.92 0.00 0.00	58,580.00
61747YCJ2	Morgan Stanley 5 5/8% Due 9/23/2019 MS23	6,260,000.00 6.294 5.339	5,967,219.80 5,981,357.74	6,383,215.58 6,383,215.58	401,857.84 0.00 0.00	95,856.25
61748AAE6	Morgan Stanley 4 3/4% Due 4/1/2014 AO1	11,135,000.00 5.766 3.953	10,426,615.70 10,802,209.17	11,402,540.65 11,402,540.65	600,331.48 0.00 0.00	132,228.13

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50 LT Bonds						
620076AX7	Motorola Inc 8% Due 11/1/2011 MN1	6,020,000.00 5.099 1.551	6,967,769.55 6,160,081.24	6,340,005.15 6,340,005.15	179,923.91 0.00 0.00	80,266.66
62875UAH8	NBC Universal Series 144A 4 3/8% Due 4/1/2021 AO1	1,980,000.00 4.378 4.740	1,979,505.00 1,979,397.18	1,921,801.86 1,921,801.86	-57,595.32 0.00 0.00	20,934.38
6325C0AZ4	National Australia Bank Series 144A 2 1/2% Due 1/8/2013 JJ8	8,400,000.00 2.324 1.540	8,437,212.00 8,428,977.56	8,559,700.80 8,559,700.80	130,723.24 0.00 0.00	100,916.67
637432CU7	National Rural Utilities 7 1/4% Due 3/1/2012 MS1	1,830,000.00 5.071 1.024	2,041,108.80 1,874,439.21	1,961,752.68 1,961,752.68	87,313.47 0.00 0.00	44,225.00
637432HT5	National Rural Utilities 5.45% Due 4/10/2017 AO10	7,060,000.00 5.492 3.606	7,037,408.00 7,043,789.12	7,784,956.10 7,784,956.10	741,166.98 0.00 0.00	86,573.25
645913AS3	New Jersey Economic Dev Auth Series B Due 2/15/2014 At Mat	48,475,000.00 6.619 3.793	20,877,213.00 39,556,554.79	43,104,454.75 43,104,454.75	3,547,899.96 0.00 0.00	0.00
646139X83	New Jersey Tpk Auth 7.102% Due 1/1/2041 JJ1	2,905,000.00 7.026 6.445	2,931,354.60 2,931,299.18	3,148,526.15 3,148,526.15	217,226.97 0.00 0.00	9,169.48
64966HYM6	New York Build America 5.968% Due 3/1/2036 MS1	1,975,000.00 5.968 6.096	1,975,000.00 1,975,000.00	1,943,400.00 1,943,400.00	-31,600.00 0.00 0.00	39,289.33
64966JAR7	New York NY 6.271% Due 12/1/2037 JD1	1,900,000.00 6.271 5.947	1,900,000.00 1,900,000.00	1,978,223.00 1,978,223.00	78,223.00 0.00 0.00	3,309.69
64971MT44	New York N Y City Transitional 5.267% Due 5/1/2027 MN1	2,680,000.00 5.267 5.660	2,680,000.00 2,680,000.00	2,568,592.40 2,568,592.40	-111,407.60 0.00 0.00	23,525.93

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50 LT Bonds						
64971MZG0	New York N Y City Transitional 5.767% Due 8/1/2036 FA1	7,170,000.00 5.768 5.676	7,170,000.00 7,170,000.00	7,244,066.10 7,244,066.10	74,066.10 0.00 0.00	172,289.13
651639AL0	Newmont Mining Corp 5 1/8% Due 10/1/2019 AO1	3,915,000.00 5.189 3.782	3,895,503.30 3,897,244.87	4,303,450.22 4,303,450.22	406,205.35 0.00 0.00	50,160.94
652478AY4	News America Holdings 7.6% Due 10/11/2015 AO11	1,570,000.00 8.113 3.632	1,492,787.40 1,538,325.30	1,840,875.24 1,840,875.24	302,549.94 0.00 0.00	26,515.56
652478BY3	News America Holdings 8.15% Due 10/17/2036 AO17	4,470,000.00 6.349 6.362	5,552,687.50 5,466,453.51	5,475,580.14 5,475,580.14	9,126.63 0.00 0.00	74,884.92
652482AT7	News America Inc 7 1/8% Due 4/8/2028 AO8	1,560,000.00 9.259 6.037	1,262,414.40 1,275,466.29	1,740,289.20 1,740,289.20	464,822.91 0.00 0.00	25,626.25
652482AU4	News America Inc 7.28% Due 6/30/2028 JD30	6,415,000.00 6.286 6.086	7,185,180.85 7,085,333.40	7,232,867.61 7,232,867.61	147,534.21 0.00 0.00	1,297.26
652482BG4	News America Inc 5.3% Due 12/15/2014 JD15	1,722,000.00 4.733 2.495	1,768,273.74 1,756,814.61	1,902,866.83 1,902,866.83	146,052.22 0.00 0.00	4,056.27
652482BN9	News America Inc 6.15% Due 3/1/2037 MS1	2,000,000.00 6.030 5.830	2,031,440.00 2,031,192.53	2,085,166.00 2,085,166.00	53,973.47 0.00 0.00	41,000.00
65334HAG7	Nexen Inc 6.4% Due 5/15/2037 MN15	4,110,000.00 6.433 6.651	4,091,916.00 4,092,473.88	3,982,105.02 3,982,105.02	-110,368.86 0.00 0.00	33,610.67
65473QAR4	Nisource Finance Corp 5.45% Due 9/15/2020 MS15	1,010,000.00 5.855 5.048	969,852.50 979,944.95	1,040,809.04 1,040,809.04	60,864.09 0.00 0.00	16,207.69

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50 LT Bonds						
65473QAV5	Nisource Finance Corp 6 1/8% Due 3/1/2022 MS1	1,240,000.00 6.177 5.201	1,234,655.60 1,234,720.24	1,336,046.68 1,336,046.68	101,326.44 0.00 0.00	25,316.67
65557CAA1	Nordea Bank AB Series 144A 3.7% Due 11/13/2014 MN13	2,580,000.00 3.732 2.853	2,576,259.00 2,576,961.23	2,659,373.70 2,659,373.70	82,412.47 0.00 0.00	12,728.00
65557CAC7	Nordea Bank AB Series 144A 1 3/4% Due 10/4/2013 AO4	3,870,000.00 1.791 1.934	3,865,394.70 3,865,718.94	3,850,893.81 3,850,893.81	-14,825.13 0.00 0.00	16,366.88
655844AU2	Norfolk Southern Corp 5.257% Due 9/17/2014 MS17	2,450,000.00 5.656 2.358	2,391,151.00 2,417,471.38	2,700,865.30 2,700,865.30	283,393.92 0.00 0.00	37,207.88
655855FA7	Norfolk Southern Railway 9 3/4% Due 6/15/2020 JD15	14,754,000.00 7.370 4.757	17,988,746.76 17,113,952.28	20,311,005.58 20,311,005.58	3,197,053.30 0.00 0.00	63,934.00
656531AE0	Norsk Hydro A/S 7 1/2% Due 10/1/2016 AO1	4,655,000.00 5.606 3.197	5,289,476.50 5,082,687.67	5,699,232.88 5,699,232.88	616,545.21 0.00 0.00	87,281.25
656531AF7	Norsk Hydro A/S 6.7% Due 1/15/2018 JJ15	3,417,000.00 6.635 3.557	3,421,760.84 3,427,179.38	4,080,526.73 4,080,526.73	653,347.35 0.00 0.00	105,566.32
656531AM2	Norsk Hydro A/S 7 1/4% Due 9/23/2027 MS23	4,800,000.00 5.849 4.952	5,598,576.00 5,510,805.48	6,044,294.40 6,044,294.40	533,488.92 0.00 0.00	94,733.33
66285WFB7	North Tex Twy Auth 6.718% Due 1/1/2049 JJ1	1,955,000.00 6.718 6.874	1,955,000.00 1,955,000.00	1,913,945.00 1,913,945.00	-41,055.00 0.00 0.00	65,668.45
66586GCD7	Northern Trust Co 6 1/2% Due 8/15/2018 FA15	1,460,000.00 6.520 3.910	1,457,868.40 1,458,125.49	1,707,062.66 1,707,062.66	248,937.17 0.00 0.00	35,851.11

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50 LT Bonds						
666807AQ5	Northrop Grumman Corp 7 7/8% Due 3/1/2026 MS1	1,950,000.00 4.549 5.389	2,665,053.00 2,654,667.27	2,447,716.05 2,447,716.05	-206,951.22 0.00 0.00	51,187.50
666807AT9	Northrop Grumman Corp 7 1/8% Due 2/15/2011 FA15	15,075,000.00 5.145 1.346	16,438,435.95 15,108,713.70	15,180,630.53 15,180,630.53	71,916.83 0.00 0.00	405,768.75
669827DL8	Province of Nova Scotia 9 1/8% Due 5/1/2021 MN1	10,050,000.00 7.550 3.907	11,648,463.16 11,169,900.38	14,472,924.60 14,472,924.60	3,303,024.22 0.00 0.00	152,843.75
669827DM6	Province of Nova Scotia 8 3/4% Due 4/1/2022 A01	12,945,000.00 7.571 4.256	14,514,803.99 14,084,461.46	18,101,796.09 18,101,796.09	4,017,334.63 0.00 0.00	283,171.88
66989GAA8	Novartis Secs Invest LTD 5 1/8% Due 2/10/2019 FA10	1,585,000.00 5.148 3.605	1,582,178.70 1,582,520.73	1,753,063.89 1,753,063.89	170,543.16 0.00 0.00	31,815.57
674599BZ7	Occidental Petroleum 2 1/2% Due 2/1/2016 FA1	4,765,000.00 2.512 2.559	4,762,141.00 4,762,133.46	4,751,534.11 4,751,534.11	-10,599.35 0.00 0.00	4,963.54
677632MV0	Ohio St Univ Gen Rcpts 4.91% Due 6/1/2040 JD1	3,300,000.00 4.910 5.566	3,300,000.00 3,300,000.00	2,987,655.00 2,987,655.00	-312,345.00 0.00 0.00	38,257.08
6832348Y7	Province of Ontario 2.7% Due 6/16/2015 JD16	1,845,000.00 2.710 2.272	1,844,151.30 1,844,225.04	1,878,287.49 1,878,287.49	34,062.45 0.00 0.00	2,075.63
68389XAF2	Oracle Corp 3 3/4% Due 7/8/2014 JJ8	1,630,000.00 3.750 1.895	1,630,000.00 1,630,000.00	1,732,486.25 1,732,486.25	102,486.25 0.00 0.00	29,373.96
68389XAH8	Oracle Corp 6 1/8% Due 7/8/2039 JJ8	2,750,000.00 6.172 5.290	2,732,559.80 2,732,827.95	3,086,072.00 3,086,072.00	353,244.05 0.00 0.00	80,943.58

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50 LT Bonds						
693476BJ1	PNC Funding Corp 5 1/8% Due 2/8/2020 FA8	845,000.00 4.932 4.552	857,455.30 856,804.99	880,736.74 880,736.74	23,931.75 0.00 0.00	17,202.20
693476BL6	PNC Funding Corp 4 3/8% Due 8/11/2020 FA11	1,505,000.00 4.443 4.526	1,496,812.80 1,497,005.88	1,487,394.51 1,487,394.51	-9,611.37 0.00 0.00	25,605.90
69349LAD0	PNC Bank NA 6% Due 12/7/2017 JD7	525,000.00 6.037 4.513	523,556.25 523,884.78	571,028.33 571,028.33	47,143.55 0.00 0.00	2,100.00
693506BE6	PPG Industries Inc 5 1/2% Due 11/15/2040 MN15	530,000.00 5.552 5.630	525,993.20 525,960.90	520,048.19 520,048.19	-5,912.71 0.00 0.00	3,967.64
693627AY7	PSI Energy 6.12% Due 10/15/2035 AO15	3,310,000.00 6.124 5.781	3,308,245.70 3,307,955.35	3,456,454.26 3,456,454.26	148,498.91 0.00 0.00	42,765.20
69371RJ98	Paccar Financial Corp 2.05% Due 6/17/2013 JD17	3,645,000.00 2.096 1.312	3,640,152.15 3,640,991.30	3,709,884.65 3,709,884.65	68,893.35 0.00 0.00	2,905.87
709223VZ1	Pennsylvania St Tpk Commn 6.105% Due 12/1/2039 JD1	1,185,000.00 6.105 6.253	1,185,000.00 1,185,000.00	1,161,537.00 1,161,537.00	-23,463.00 0.00 0.00	6,028.69
71343PAD3	PepsiAmericas Inc 5 5/8% Due 5/31/2011 Sched	12,210,000.00 5.870 0.746	12,080,976.60 12,195,244.08	12,457,264.71 12,457,264.71	262,020.63 0.00 0.00	59,142.19
713448BP2	Pepsico Inc 5 1/2% Due 1/15/2040 JJ15	1,500,000.00 5.133 5.120	1,583,250.00 1,582,587.80	1,585,543.50 1,585,543.50	2,955.70 0.00 0.00	38,041.67
71644EAH5	Petro-Canada 6.05% Due 5/15/2018 MN15	4,640,000.00 8.659 3.906	3,882,483.30 3,989,593.50	5,271,800.96 5,271,800.96	1,282,207.46 0.00 0.00	35,869.78

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50 LT Bonds						
718172AB5	Philip Morris International 4 7/8% Due 5/16/2013 MN16	3,100,000.00 4.938 1.332	3,091,444.00 3,095,503.07	3,355,911.20 3,355,911.20	260,408.13 0.00 0.00	18,890.63
72650RAV4	Plains All Amer Pipeline 4 1/4% Due 9/1/2012 MS1	2,315,000.00 4.317 1.635	2,310,416.30 2,312,420.51	2,414,072.74 2,414,072.74	101,652.23 0.00 0.00	32,795.83
73358WAJ3	Port Auth NY and NJ 6.04% Due 12/1/2029 JD1	1,075,000.00 6.040 6.099	1,075,000.00 1,075,000.00	1,067,862.00 1,067,862.00	-7,138.00 0.00 0.00	5,410.83
740816AG8	Pres & Fellows of Harvard Series 144A 6 1/2% Due 1/15/2039 JJ15	2,000,000.00 5.215 5.250	2,380,020.00 2,376,401.63	2,364,720.00 2,364,720.00	-11,681.63 0.00 0.00	59,944.44
743410AW2	Prologis 6 7/8% Due 3/15/2020 MS15	44,000.00 6.908 5.991	43,896.60 43,896.12	46,715.90 46,715.90	2,819.78 0.00 0.00	890.69
74456QAR7	Public Service Electric & Gas 5.8% Due 5/1/2037 MN1	4,525,000.00 5.814 5.251	4,516,176.25 4,516,088.83	4,876,809.70 4,876,809.70	360,720.87 0.00 0.00	43,741.67
74834LAM2	Quest Diagnostic Inc 6.4% Due 7/1/2017 JJ1	2,675,000.00 5.329 4.683	2,829,636.75 2,825,345.45	2,929,836.55 2,929,836.55	104,491.10 0.00 0.00	85,600.00
74834LAN0	Quest Diagnostic Inc 6.95% Due 7/1/2037 JJ1	2,140,000.00 5.899 6.470	2,442,118.60 2,439,554.05	2,269,335.18 2,269,335.18	-170,218.87 0.00 0.00	74,365.00
755111AJ0	Raytheon Co 6 3/4% Due 3/15/2018 MS15	6,953,000.00 3.459 3.904	8,445,651.04 8,390,092.60	8,184,814.34 8,184,814.34	-205,278.26 0.00 0.00	138,190.88
755111BS9	Raytheon Co 1 5/8% Due 10/15/2015 AO15	1,050,000.00 1.717 2.529	1,045,401.00 1,045,566.89	1,007,428.80 1,007,428.80	-38,138.09 0.00 0.00	3,365.10

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50 LT Bonds						
756109AK0	Fonciere Des Regions 6 3/4% Due 8/15/2019 FA15	810,000.00 6.772 4.882	808,598.70 808,764.99	915,379.38 915,379.38	106,614.39 0.00 0.00	20,655.00
759136QP2	Regional Transn Dist Colo Sale 5.844% Due 11/1/2050 MN1	2,665,000.00 5.844 5.866	2,665,000.00 2,665,000.00	2,655,539.25 2,655,539.25	-9,460.75 0.00 0.00	16,439.50
760719BC7	Republic New York Corp 7% Due 3/22/2011 MS22	14,000,000.00 7.036 1.320	13,952,960.00 13,994,682.33	13,994,682.33 14,177,590.00	182,907.67 0.00 0.00	269,500.00
76116ECC2	RFCO Strip Due 4/15/2015 At Mat	25,007,000.00 9.500 2.075	2,574,720.72 16,795,131.75	16,795,131.75 22,886,981.56	6,091,849.81 0.00 0.00	0.00
76116ECE8	RFCO Strip Due 4/15/2016 At Mat	8,410,000.00 2.015 2.681	7,561,910.37 7,600,004.43	7,364,939.76 7,364,939.76	-235,064.67 0.00 0.00	0.00
76116ECM0	RFCO Strip Due 10/15/2019 At Mat	5,000,000.00 4.398 3.606	3,139,900.00 3,411,286.53	3,651,880.00 3,651,880.00	240,593.47 0.00 0.00	0.00
76116EGH7	RFCO Strip Due 1/15/2026 At Mat	1,835,000.00 5.228 4.667	777,893.20 844,484.44	916,747.65 916,747.65	72,263.21 0.00 0.00	0.00
76116EGJ3	RFCO Strip Due 7/15/2026 At Mat	9,238,000.00 8.264 4.726	483,978.82 2,624,731.38	2,624,731.38 4,469,917.16	1,845,185.78 0.00 0.00	0.00
76116EGK0	RFCO Strip Due 1/15/2027 At Mat	25,437,000.00 8.356 4.770	1,261,846.72 6,843,188.68	6,843,188.68 11,941,704.89	5,098,516.21 0.00 0.00	0.00
76116EGL8	RFCO Strip Due 7/15/2027 At Mat	30,056,000.00 8.342 4.796	1,439,873.62 7,778,971.99	7,778,971.99 13,723,509.49	5,944,537.50 0.00 0.00	0.00

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50 LT Bonds						
76116EHF0	RFCO Strip Due 4/15/2026 At Mat	21,275,000.00 8.140 4.698	1,398,831.25 6,281,792.38	6,281,792.38 10,459,321.88	4,177,529.50 0.00 0.00	0.00
76116FAA5	RFCSP Strip Due 10/15/2019 At Mat	5,170,000.00 4.429 3.503	3,372,525.17 3,517,969.53	3,809,643.75 3,809,643.75	291,674.22 0.00 0.00	0.00
76116FAD9	RFCSP Strip Due 7/15/2020 At Mat	74,205,000.00 5.228 3.791	34,310,020.80 45,338,160.13	51,856,680.15 51,856,680.15	6,518,520.02 0.00 0.00	0.00
76116FAE7	RFCSP Strip Due 10/15/2020 At Mat	2,500,000.00 2.630 3.843	1,836,200.00 1,935,824.70	1,722,162.50 1,722,162.50	-213,662.20 0.00 0.00	0.00
76116FAG2	RFCSP Strip Due 1/15/2021 At Mat	147,550,000.00 5.850 3.890	53,458,808.54 82,533,516.43	100,213,894.30 100,213,894.30	17,680,377.87 0.00 0.00	0.00
767201AH9	Rio Tinto Finance Ltd 9% Due 5/1/2019 MN1	2,145,000.00 5.286 4.098	2,722,176.60 2,676,107.16	2,880,833.67 2,880,833.67	204,726.51 0.00 0.00	32,175.00
767201AK2	Rio Tinto Finance Ltd 3 1/2% Due 11/2/2020 MN2	1,685,000.00 3.593 4.132	1,671,941.25 1,672,062.16	1,599,518.27 1,599,518.27	-72,543.89 0.00 0.00	9,665.35
771196AU6	Roche Holdings Inc Series 144A 7% Due 3/1/2039 MS1	2,500,000.00 5.210 5.220	3,158,595.00 3,153,540.08	3,152,427.50 3,152,427.50	-1,112.58 0.00 0.00	58,333.33
780097AW1	Royal Bank of Scotland 6.4% Due 10/21/2019 AO21	3,800,000.00 6.415 6.303	3,795,858.00 3,795,770.96	3,824,141.40 3,824,141.40	28,370.44 0.00 0.00	47,288.89
783186NH8	Rutgers ST Univ N J 5.665% Due 5/1/2040 MN1	2,530,000.00 5.665 5.720	2,530,000.00 2,530,000.00	2,511,126.20 2,511,126.20	-18,873.80 0.00 0.00	16,721.19

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50 LT Bonds						
78387GAD5	AT&T 6 1/4% Due 3/15/2011 MS15	3,230,000.00 6.941 0.794	3,181,550.00 3,224,638.42	3,266,069.41 3,266,069.41	41,430.99 0.00 0.00	59,440.97
78442FEH7	SLM Corp 8.45% Due 6/15/2018 JD15	4,065,000.00 9.836 7.744	3,705,299.50 3,753,900.74	4,225,006.53 4,225,006.53	471,105.79 0.00 0.00	15,266.33
78572MAC9	Sabmiller PLC 6.2% Due 7/1/2011 JJ1	7,200,000.00 6.217 1.013	7,194,888.00 7,199,406.16	7,385,781.60 7,385,781.60	186,375.44 0.00 0.00	223,200.00
786514BQ1	Safeway Inc 6 1/4% Due 3/15/2014 MS15	1,310,000.00 6.358 2.618	1,303,947.80 1,305,801.89	1,455,313.06 1,455,313.06	149,511.17 0.00 0.00	24,107.64
790849AE3	St Jude Medical Inc 3 3/4% Due 7/15/2014 JJ15	1,060,000.00 3.784 2.074	1,058,399.40 1,058,806.44	1,120,327.78 1,120,327.78	61,521.34 0.00 0.00	18,329.17
796253Y30	San Antonio Tx Elec & Gas 5.808% Due 2/1/2041 FA1	2,700,000.00 5.809 5.827	2,700,000.00 2,700,000.00	2,692,575.00 2,692,575.00	-7,425.00 0.00 0.00	24,829.20
802815AS9	Santander Series 144A 2.991% Due 10/7/2013 AO7	4,900,000.00 2.991 4.091	4,900,000.00 4,900,000.00	4,760,198.10 4,760,198.10	-139,801.90 0.00 0.00	34,197.10
803854FA1	Saskatchewan Cda 8 1/2% Due 7/15/2022 JJ15	5,450,000.00 7.503 4.156	6,030,479.50 5,864,332.31	7,602,766.35 7,602,766.35	1,738,434.04 0.00 0.00	213,609.72
806605AE1	Schering Plough Corp Adj % Due 12/1/2013 JD1	5,285,000.00 5.342 1.409	5,272,708.45 5,278,757.01	5,870,583.29 5,870,583.29	591,826.28 0.00 0.00	23,342.08
806605AJ0	Schering Plough Corp 6% Due 9/15/2017 MS15	3,450,000.00 5.612 3.187	3,547,874.00 3,523,496.73	4,031,625.15 4,031,625.15	508,128.42 0.00 0.00	60,950.00

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50 LT Bonds						
812293AB4	Seariver Maritme Due 9/1/2012 At Mat	48,481,000.00 5.000 2.348	30,225,793.28 44,650,347.42	46,627,862.26 46,627,862.26	1,977,514.84 0.00 0.00	0.00
826200AC1	Siemens Finacieringsmat Series 144A 5 3/4% Due 10/17/2016 AO17	3,370,000.00 5.591 2.936	3,406,665.60 3,395,894.38	3,871,836.81 3,871,836.81	475,942.43 0.00 0.00	39,831.53
826200AD9	Siemens Finacieringsmat Series 144A 6 1/8% Due 8/17/2026 FA17	10,365,000.00 5.934 4.931	10,590,682.10 10,563,666.27	11,701,193.61 11,701,193.61	1,137,527.34 0.00 0.00	236,307.59
837151AA7	South Carolina St Pub Svc Auth 6.454% Due 1/1/2050 JJ1	2,805,000.00 6.454 6.265	2,805,000.00 2,805,000.00	2,879,921.55 2,879,921.55	74,921.55 0.00 0.00	5,028.74
853254AF7	Standard Chartered Plc Series 144A 3.85% Due 4/27/2015 AO27	1,680,000.00 3.863 3.113	1,679,008.80 1,679,061.50	1,729,670.88 1,729,670.88	50,609.38 0.00 0.00	11,498.67
86722TAB8	Suncor Energy Inc 6.85% Due 6/1/2039 JD1	3,069,000.00 6.065 5.771	3,396,124.71 3,393,280.61	3,528,579.68 3,528,579.68	135,299.07 0.00 0.00	17,518.88
86959LAA1	Svenska Handelsbanken AB Series 144A 4 7/8% Due 6/10/2014 JD10	2,925,000.00 4.937 2.937	2,917,044.00 2,919,229.61	3,109,239.90 3,109,239.90	190,010.29 0.00 0.00	8,317.97
872456AA6	Telecom Italia Capital 7.175% Due 6/18/2019 JD18	5,375,000.00 7.175 6.104	5,375,000.00 5,375,000.00	5,750,889.88 5,750,889.88	375,889.88 0.00 0.00	13,926.48
878742AJ4	Teck Resources Limited 9 3/4% Due 5/15/2014 MN15	2,848,000.00 5.016 2.003	3,330,138.90 3,261,180.78	3,563,904.61 3,563,904.61	302,723.83 0.00 0.00	35,481.34
87875UAJ1	Teco Energy Inc 4% Due 3/15/2016 MS15	550,000.00 4.077 3.582	547,767.00 548,005.66	560,811.90 560,811.90	12,806.24 0.00 0.00	6,477.78

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50 LT Bonds						
87927VAR9	Telecom Italia Capital 7.2% Due 7/18/2036 JJ18	2,600,000.00 6.310 7.751	2,896,868.00 2,891,594.89	2,441,561.20 2,441,561.20	-450,033.69 0.00 0.00	84,760.00
87938WAA1	Telefonica Emisiones SAU 5.984% Due 6/20/2011 JD20	1,020,000.00 5.984 1.231	1,020,000.00 1,020,000.00	1,042,619.52 1,042,619.52	22,619.52 0.00 0.00	1,865.01
87938WAL7	Telefonica Emisiones SAU 3.729% Due 4/27/2015 AO27	3,075,000.00 3.729 3.931	3,075,000.00 3,075,000.00	3,050,455.35 3,050,455.35	-24,544.65 0.00 0.00	20,385.20
880591DN9	Tennessee Valley Authority 5 5/8% Due 1/18/2011 JJ18	4,400,000.00 4.302 1.462	4,682,788.00 4,402,516.18	4,408,566.80 4,408,566.80	6,050.62 0.00 0.00	112,062.50
880591DY5	Tennessee Valley Authority 4 3/8% Due 6/15/2015 JD15	1,200,000.00 4.492 2.066	1,188,792.00 1,194,353.15	1,317,339.60 1,317,339.60	122,986.45 0.00 0.00	2,333.34
880591DZ2	Tennessee Valley Authority 5 3/8% Due 4/1/2056 AO1	12,945,000.00 5.408 4.957	12,871,472.40 12,871,941.75	13,916,392.80 13,916,392.80	1,044,451.05 0.00 0.00	173,948.44
880591ED0	Tennessee Valley Authority 5 1/2% Due 6/15/2038 JD15	6,500,000.00 5.529 4.867	6,472,505.00 6,473,356.40	7,119,281.00 7,119,281.00	645,924.60 0.00 0.00	15,888.89
88059EMJ0	Tenn Val Auth Cpn Strip Due 1/15/2014 At Mat	9,857,000.00 4.913 1.824	7,234,012.87 8,505,391.01	9,327,442.53 9,327,442.53	822,051.52 0.00 0.00	0.00
88059FAV3	Tennessee Valley Authority Due 11/1/2025 MN1	21,800,000.00 4.590 4.945	10,881,600.80 11,120,113.46	10,563,102.80 10,563,102.80	-557,010.66 0.00 0.00	0.00
881575AA2	Tesco PLC Series 144A 5 1/2% Due 11/15/2017 MN15	3,150,000.00 5.555 3.586	3,136,738.50 3,139,981.82	3,514,288.05 3,514,288.05	374,306.23 0.00 0.00	22,137.50

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50 LT Bonds						
88166BAB6	Teva Pharma Fin III LLC 1 1/2% Due 6/15/2012 JD15	8,350,000.00 1.550 0.863	8,341,817.00 8,343,972.53	8,426,778.25 8,426,778.25	82,805.72 0.00 0.00	5,566.67
88283LHT6	Texas ST Transn Commn 5.028% Due 4/1/2026 AO1	2,600,000.00 5.027 5.108	2,600,000.00 2,600,000.00	2,578,836.00 2,578,836.00	-21,164.00 0.00 0.00	53,017.47
88319QJ20	Textron Financial Corp 5 1/8% Due 2/3/2011 FA3	1,875,000.00 4.870 2.026	1,887,412.50 1,875,253.01	1,880,085.00 1,880,085.00	4,831.99 0.00 0.00	39,505.21
883203BL4	Textron Inc 5.6% Due 12/1/2017 JD1	3,185,000.00 5.580 4.740	3,189,727.45 3,188,352.79	3,344,794.64 3,344,794.64	156,441.85 0.00 0.00	14,863.34
883203BP5	Textron Inc 6.2% Due 3/15/2015 MS15	3,685,000.00 4.158 3.833	3,999,109.40 3,972,325.17	4,020,581.90 4,020,581.90	48,256.73 0.00 0.00	67,271.72
883556AV4	Thermo Fisher Scientific Inc 2.15% Due 12/28/2012 JD28	2,345,000.00 2.198 1.273	2,342,129.60 2,342,813.24	2,385,324.62 2,385,324.62	42,511.38 0.00 0.00	420.15
884903AZ8	Thomson Reuters Corp 5.7% Due 10/1/2014 AO1	3,780,000.00 5.838 2.569	3,750,402.60 3,762,275.72	4,200,324.66 4,200,324.66	438,048.94 0.00 0.00	53,865.00
884903BH7	Thomson Reuters Corp 5.85% Due 4/15/2040 AO15	1,250,000.00 5.973 5.451	1,228,600.00 1,228,715.22	1,322,427.50 1,322,427.50	93,712.28 0.00 0.00	15,437.50
887315AM1	Time Warner Cos Inc 9.15% Due 2/1/2023 FA1	1,300,000.00 6.825 5.565	1,601,470.00 1,545,888.17	1,705,932.80 1,705,932.80	160,044.63 0.00 0.00	49,562.50
887315BH1	Time Warner Cos Inc 7.57% Due 2/1/2024 FA1	2,845,000.00 9.416 5.304	2,422,859.60 2,453,600.67	3,447,462.89 3,447,462.89	993,862.22 0.00 0.00	89,736.04

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50 LT Bonds						
88732JAL2	Time Warner Cable Inc 6 3/4% Due 7/1/2018 JJ1	5,935,000.00 5.277 4.156	6,536,690.30 6,470,738.34	6,918,304.87 6,918,304.87	447,566.53 0.00 0.00	200,306.25
88732JAP3	Time Warner Cable Inc 8 3/4% Due 2/14/2019 FA14	1,080,000.00 8.986 4.677	1,063,422.00 1,065,340.39	1,374,265.44 1,374,265.44	308,925.05 0.00 0.00	35,962.50
89152UAC6	Total Capital SA 3% Due 6/24/2015 JD24	2,145,000.00 3.085 2.502	2,136,613.05 2,137,416.64	2,189,984.94 2,189,984.94	52,568.30 0.00 0.00	1,251.25
893939AE8	Travelers Prop Casualty 7 3/4% Due 4/15/2026 AO15	4,850,000.00 5.472 5.520	5,987,082.50 5,983,944.73	5,956,585.70 5,956,585.70	-27,359.03 0.00 0.00	79,351.39
89417EAE9	Travelers Cos Inc 5.8% Due 5/15/2018 MN15	1,110,000.00 4.900 3.906	1,180,374.00 1,171,119.20	1,243,471.95 1,243,471.95	72,352.75 0.00 0.00	8,226.33
89490*AC4	Treasury Trust 1988-1 Due 2/15/2015 At Mat	10,100,000.00 9.970 2.206	759,924.00 6,762,869.81	6,762,869.81 9,225,946.00	2,463,076.19 0.00 0.00	0.00
89490*AM2	Treasury Trust 1988-1 Due 2/15/2016 At Mat	10,100,000.00 9.871 2.636	707,808.00 6,165,829.07	6,165,829.07 8,831,642.00	2,665,812.93 0.00 0.00	0.00
89490*AZ3	Treasury Trust 1988-1 Due 8/15/2016 At Mat	262,000,000.00 9.632 2.942	19,120,680.00 154,366,295.77	154,366,295.77 222,307,000.00	67,940,704.23 0.00 0.00	0.00
89490*BF6	Treasury Trust 1988-1 Due 8/15/2015 At Mat	10,100,000.00 9.921 2.413	733,159.00 6,455,812.15	6,455,812.15 9,039,298.00	2,583,485.85 0.00 0.00	0.00
89837LAB1	Princeton University 5.7% Due 3/1/2039 MS1	1,000,000.00 5.064 5.200	1,095,690.00 1,094,804.48	1,073,420.00 1,073,420.00	-21,384.48 0.00 0.00	19,000.00

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50 LT Bonds						
902118BL1	Tyco Intl Group SA 8 1/2% Due 1/15/2019 JJ15	6,890,000.00 4.857 4.337	8,661,783.50 8,543,855.32	8,819,089.76 8,819,089.76	275,234.44 0.00 0.00	270,049.72
902118BN7	Tyco Intl Group SA 3 3/8% Due 10/15/2015 AO15	2,760,000.00 3.441 2.882	2,751,057.60 2,751,917.16	2,820,369.48 2,820,369.48	68,452.32 0.00 0.00	19,665.00
907818CY2	Union Pacific Corp 5.45% Due 1/31/2013 Sched	9,685,000.00 5.486 1.525	9,669,204.50 9,676,264.31	10,461,368.97 10,461,368.97	785,104.66 0.00 0.00	221,396.41
912810EG9	US Treasury Bond 8 3/4% Due 8/15/2020 FA15	5,865,000.00 2.423 3.160	9,074,064.08 9,032,890.80	8,567,480.57 8,567,480.57	-465,410.23 0.00 0.00	193,839.84
912810EL8	US Treasury Bond 8% Due 11/15/2021 MN15	3,090,000.00 3.339 3.407	4,439,696.55 4,393,570.02	4,370,418.75 4,370,418.75	-23,151.27 0.00 0.00	32,095.03
912810EM6	US Treasury Bond 7 1/4% Due 8/15/2022 FA15	9,305,000.00 2.957 3.532	13,244,957.03 13,209,025.43	12,579,196.88 12,579,196.88	-629,828.55 0.00 0.00	254,812.88
912810EP9	US Treasury Bond 7 1/8% Due 2/15/2023 FA15	26,720,000.00 3.616 3.606	36,190,662.50 35,853,428.76	35,888,300.00 35,888,300.00	34,871.24 0.00 0.00	719,098.37
912810ES3	US Treasury Bond 7 1/2% Due 11/15/2024 MN15	7,430,000.00 3.204 3.762	11,010,517.00 10,980,997.46	10,410,128.42 10,410,128.42	-570,869.04 0.00 0.00	72,350.14
912810QK7	US Treasury Bond 3 7/8% Due 8/15/2040 FA15	5,765,000.00 4.495 4.351	5,181,810.94 5,182,137.03	5,310,106.91 5,310,106.91	127,969.88 0.00 0.00	84,490.27
912828MN7	US Treasury Note 1 3/8% Due 2/15/2013 FA15	34,235,000.00 0.922 0.659	34,629,509.18 34,559,703.50	34,751,195.33 34,751,195.33	191,491.83 0.00 0.00	177,803.38

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50 LT Bonds						
912828PC8	US Treasury Note 2 5/8% Due 11/15/2020 MN15	6,905,000.00 3.402 3.303	6,456,672.67 6,457,891.14	6,513,355.32 6,513,355.32	55,464.18 0.00 0.00	23,533.26
912828PJ3	US Treasury Note 1 3/8% Due 11/30/2015 MN31	4,610,000.00 2.093 1.980	4,455,300.00 4,456,191.19	4,479,984.17 4,479,984.17	23,792.98 0.00 0.00	5,572.53
912828PL8	US Treasury Note 0 3/4% Due 12/15/2013 JD15	10,905,000.00 1.017 0.995	10,819,106.25 10,820,414.35	10,827,476.36 10,827,476.36	7,062.01 0.00 0.00	3,819.75
912828PM6	US Treasury Note 2 1/8% Due 12/31/2015 JD31	6,885,000.00 2.178 2.013	6,867,787.50 6,867,794.33	6,921,573.12 6,921,573.12	53,778.79 0.00 0.00	404.16
9128337Q7	US Treasury Strip Due 11/15/2031 At Mat	15,000,000.00 4.822 4.645	5,548,350.00 5,549,084.33	5,751,555.00 5,751,555.00	202,470.67 0.00 0.00	0.00
912833DF4	US Treasury Strip Due 2/15/2014 At Mat	21,300,000.00 2.112 1.157	19,664,373.00 19,947,571.08	20,545,830.90 20,545,830.90	598,259.82 0.00 0.00	0.00
912833DG2	US Treasury Strip Due 8/15/2014 At Mat	21,152,000.00 2.681 1.431	18,484,521.28 19,206,676.50	20,086,679.52 20,086,679.52	880,003.02 0.00 0.00	0.00
912833DH0	US Treasury Strip Due 2/15/2015 At Mat	30,575,000.00 1.285 1.703	28,901,740.20 29,002,089.52	28,509,872.78 28,509,872.78	-492,216.74 0.00 0.00	0.00
912833KB5	US Treasury Strip Due 11/15/2013 At Mat	8,995,000.00 2.397 1.005	8,107,682.83 8,399,946.56	8,739,434.06 8,739,434.06	339,487.50 0.00 0.00	0.00
912833LH1	US Treasury Strip Due 5/15/2022 At Mat	49,685,000.00 4.692 3.919	26,151,091.70 29,315,686.97	31,951,429.80 31,951,429.80	2,635,742.83 0.00 0.00	0.00

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50 LT Bonds						
912833LL2	US Treasury Strip Due 2/15/2023 At Mat	46,410,000.00 4.529 4.045	23,807,865.90 26,968,214.97	28,557,790.17 28,557,790.17	1,589,575.20 0.00 0.00	0.00
912833LN8	US Treasury Strip Due 5/15/2023 At Mat	30,000,000.00 5.528 5.239	17,482,500.00 17,814,217.27	18,198,720.00 18,198,720.00	384,502.73 0.00 0.00	0.00
912833LP3	US Treasury Strip Due 11/15/2023 At Mat	14,270,000.00 4.379 4.143	8,151,512.90 8,170,226.63	8,416,231.95 8,416,231.95	246,005.32 0.00 0.00	0.00
912833LS7	US Treasury Strip Due 8/15/2024 At Mat	17,395,000.00 4.693 4.238	8,856,722.20 9,245,844.17	9,823,113.06 9,823,113.06	577,268.89 0.00 0.00	0.00
912833LT5	US Treasury Strip Due 11/15/2024 At Mat	320,000.00 4.621 4.264	161,225.60 169,793.00	178,190.72 178,190.72	8,397.72 0.00 0.00	0.00
912833LU2	US Treasury Strip Due 2/15/2025 FA15	20,040,000.00 4.687 4.289	9,740,491.60 10,416,928.46	11,005,446.96 11,005,446.96	588,518.50 0.00 0.00	0.00
912833LW8	US Treasury Strip Due 8/15/2025 FA15	1,085,000.00 4.893 4.348	510,199.55 535,109.93	578,435.20 578,435.20	43,325.27 0.00 0.00	0.00
912833LY4	US Treasury Strip Due 2/15/2026 FA15	590,000.00 4.100 4.409	296,740.50 319,378.06	305,079.56 305,079.56	-14,298.50 0.00 0.00	0.00
912833LZ1	US Treasury Strip Due 5/15/2026 At Mat	13,140,000.00 3.870 4.438	7,241,059.80 7,289,024.21	6,691,545.00 6,691,545.00	-597,479.21 0.00 0.00	0.00
912833PA2	US Treasury Strip Due 8/15/2026 At Mat	8,515,000.00 4.569 4.466	4,198,320.75 4,204,120.14	4,270,604.59 4,270,604.59	66,484.45 0.00 0.00	0.00

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50 LT Bonds						
912833PB0	US Treasury Strip Due 11/15/2026 MN15	1,690,000.00 4.476 4.489	777,805.60 837,121.01	835,302.78 835,302.78	-1,818.23 0.00 0.00	0.00
912833PC8	US Treasury Strip Due 2/15/2027 FA15	4,375,000.00 3.930 4.506	2,320,237.50 2,335,995.48	2,132,795.00 2,132,795.00	-203,200.48 0.00 0.00	0.00
912833PE4	US Treasury Strip Due 8/15/2027 At Mat	9,550,000.00 3.970 4.530	4,934,580.50 4,968,105.50	4,535,247.25 4,535,247.25	-432,858.25 0.00 0.00	0.00
912833XY1	US Treasury Strip Due 8/15/2030 At Mat	11,860,000.00 4.525 4.625	4,468,373.60 4,928,817.51	4,834,847.60 4,834,847.60	-93,969.91 0.00 0.00	0.00
912833XZ8	US Treasury Strip Due 2/15/2031 At Mat	11,670,000.00 4.550 4.633	4,275,654.60 4,719,349.22	4,642,501.05 4,642,501.05	-76,848.17 0.00 0.00	0.00
913017AR0	United Technologies 8 7/8% Due 11/15/2019 MN15	3,565,000.00 4.332 4.077	4,839,293.35 4,746,602.58	4,827,623.18 4,827,623.18	81,020.60 0.00 0.00	40,428.10
913017BJ7	United Technologies 5.4% Due 5/1/2035 MN1	1,680,000.00 6.936 5.140	1,369,183.20 1,378,579.58	1,740,113.76 1,740,113.76	361,534.18 0.00 0.00	15,120.00
913017BK4	United Technologies 6.05% Due 6/1/2036 JD1	660,000.00 4.907 5.134	769,256.40 768,864.93	745,209.30 745,209.30	-23,655.63 0.00 0.00	3,327.50
913017BS7	United Technologies 5.7% Due 4/15/2040 AO15	3,135,000.00 5.499 5.103	3,225,528.60 3,224,884.23	3,417,645.33 3,417,645.33	192,761.10 0.00 0.00	37,724.50
91324PAW2	UnitedHealth Group Inc 6% Due 6/15/2017 JD15	7,650,000.00 6.110 3.960	7,590,021.39 7,605,365.34	8,531,356.50 8,531,356.50	925,991.16 0.00 0.00	20,400.00

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50 LT Bonds						
91324PAX0	UnitedHealth Group Inc 6 1/2% Due 6/15/2037 JD15	1,760,000.00 6.585 5.730	1,740,465.79 1,741,301.89	1,943,326.88 1,943,326.88	202,024.99 0.00 0.00	5,084.44
91529YAH9	Unumprovident Corp 5 5/8% Due 9/15/2020 MS15	725,000.00 5.641 5.573	724,122.75 724,073.51	727,727.45 727,727.45	3,653.94 0.00 0.00	12,007.81
917542QR6	Utah St Build Am Bonds Muni - GO 4.554% Due 7/1/2024 JJ1	1,845,000.00 4.555 4.420	1,845,000.00 1,845,000.00	1,866,771.00 1,866,771.00	21,771.00 0.00 0.00	42,010.65
92343VAR5	Verizon Communications 8.95% Due 3/1/2039 MS1	565,000.00 9.200 5.851	550,778.95 550,741.42	805,175.29 805,175.29	254,433.87 0.00 0.00	16,855.83
92344SAK6	Verizon Wireless 8 1/2% Due 11/15/2018 MN15	850,000.00 8.662 3.908	841,458.52 842,114.71	1,112,267.50 1,112,267.50	270,152.79 0.00 0.00	9,231.94
92344SAT7	Verizon Wireless 3 3/4% Due 5/20/2011 MN20	3,380,000.00 3.791 0.566	3,377,940.38 3,379,263.43	3,421,435.42 3,421,435.42	42,171.99 0.00 0.00	14,435.42
925524AX8	Viacom Inc 6 7/8% Due 4/30/2036 AO30	1,795,000.00 6.422 5.761	1,897,907.35 1,895,872.15	2,059,496.84 2,059,496.84	163,624.69 0.00 0.00	20,910.50
925524BB5	Viacom Inc 6 1/4% Due 4/30/2016 AO30	2,000,000.00 4.170 3.397	2,226,220.00 2,196,866.93	2,276,058.00 2,276,058.00	79,191.07 0.00 0.00	21,180.56
927804FB5	Virginia Electric & Power 6% Due 5/15/2037 MN15	880,000.00 6.020 5.351	877,571.20 877,611.13	960,131.92 960,131.92	82,520.79 0.00 0.00	6,746.67
929160AE9	Vulcan Materials 5.6% Due 11/30/2012 MN30	4,625,000.00 5.642 2.519	4,616,767.50 4,621,259.15	4,889,901.50 4,889,901.50	268,642.35 0.00 0.00	22,302.78

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50 LT Bonds						
929160AJ8	Vulcan Materials 6.3% Due 6/15/2013 JD15	570,000.00 6.348 3.659	568,854.30 569,364.66	605,029.35 605,029.35	35,664.69 0.00 0.00	1,596.00
92933WAB4	Wea Finance/WT Fin Aust Series 144A 6 3/4% Due 9/2/2019 MS2	2,700,000.00 6.933 5.105	2,664,792.00 2,667,864.45	3,007,862.10 3,007,862.10	339,997.65 0.00 0.00	60,243.75
92976GAE1	Wachovia Bank 5.6% Due 3/15/2016 MS15	2,000,000.00 5.616 3.721	1,997,540.00 1,998,380.39	2,176,196.00 2,176,196.00	177,815.61 0.00 0.00	32,977.78
92976GAG6	Wachovia Bank 5.85% Due 2/1/2037 FA1	290,000.00 5.868 5.802	289,266.30 289,290.48	291,853.10 291,853.10	2,562.62 0.00 0.00	7,068.75
929903CF7	Wachovia Corp 5.3% Due 10/15/2011 AO15	9,080,000.00 5.809 0.654	8,940,844.35 9,043,977.77	9,411,338.29 9,411,338.29	367,360.52 0.00 0.00	101,595.11
93974CRE2	Washington St 5.14% Due 8/1/2040 FA1	3,505,000.00 5.139 5.457	3,505,000.00 3,505,000.00	3,349,167.70 3,349,167.70	-155,832.30 0.00 0.00	105,091.58
947076AB1	Weatherford Intl Inc 5 1/2% Due 2/15/2016 FA15	7,000,000.00 6.033 4.162	6,732,600.00 6,837,150.22	7,427,735.00 7,427,735.00	590,584.78 0.00 0.00	145,444.44
94707VAA8	Weatherford Intl Ltd 5 1/8% Due 9/15/2020 MS15	1,780,000.00 5.143 5.190	1,777,543.60 1,777,452.60	1,771,156.96 1,771,156.96	-6,295.64 0.00 0.00	24,833.47
94973VAK3	Wellpoint Inc 5 1/4% Due 1/15/2016 JJ15	5,485,000.00 5.298 3.101	5,464,705.50 5,473,362.35	6,030,933.02 6,030,933.02	557,570.67 0.00 0.00	132,782.71
949748AF4	Wells Fargo Bank 6.45% Due 2/1/2011 FA1	10,790,000.00 3.846 1.469	11,588,422.89 10,812,414.99	10,834,379.27 10,834,379.27	21,964.28 0.00 0.00	289,981.26

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
959802AL3	Western Union Co 5.253% Due 4/1/2020 AO1	1,400,000.00 6.145 4.880	1,311,210.04 1,312,765.33	1,438,346.00 1,438,346.00	125,580.67 0.00 0.00	18,385.50
961214BJ1	Westpac Banking 2 1/4% Due 11/19/2012 MN19	7,350,000.00 2.279 1.005	7,343,826.00 7,345,991.48	7,520,226.00 7,520,226.00	174,234.52 0.00 0.00	19,293.75
976656CA4	Wisconsin Electric Power 6% Due 4/1/2014 AO1	1,490,000.00 6.042 2.093	1,487,109.40 1,488,012.62	1,671,924.53 1,671,924.53	183,911.91 0.00 0.00	22,350.00
976656CC0	Wisconsin Electric Power 4 1/4% Due 12/15/2019 JD15	5,185,000.00 4.290 3.853	5,168,304.30 5,169,641.17	5,339,393.75 5,339,393.75	169,752.58 0.00 0.00	9,793.89
980888AC5	Woolworths Ltd 144A 2.55% Due 9/22/2015 MS22	1,845,000.00 2.575 2.830	1,842,841.35 1,842,915.79	1,822,230.86 1,822,230.86	-20,684.93 0.00 0.00	12,938.06
983024AA8	Wyeth Adj % Due 3/15/2013 MS15	2,440,000.00 5.052 1.197	2,476,999.40 2,462,138.97	2,667,839.88 2,667,839.88	205,700.91 0.00 0.00	39,514.44
983024AE0	Wyeth 5 1/2% Due 2/1/2014 FA1	1,165,000.00 4.932 1.761	1,198,505.40 1,183,662.06	1,295,139.82 1,295,139.82	111,477.76 0.00 0.00	26,697.92
983024AF7	Wyeth 6.45% Due 2/1/2024 FA1	5,485,000.00 4.456 4.621	6,586,123.70 6,557,638.21	6,461,368.40 6,461,368.40	-96,269.81 0.00 0.00	147,409.38
983024AJ9	Wyeth 5 1/2% Due 2/15/2016 FA15	7,709,000.00 5.994 2.735	7,454,576.71 7,542,582.14	8,720,968.14 8,720,968.14	1,178,386.00 0.00 0.00	160,175.89
983024AM2	Wyeth 5.45% Due 4/1/2017 AO1	1,345,000.00 4.032 3.144	1,466,897.35 1,449,355.11	1,519,640.18 1,519,640.18	70,285.07 0.00 0.00	18,325.63

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
98372PAF5	XL Capital Ltd 5 1/4% Due 9/15/2014 MS15	1,420,000.00 4.405 4.351	1,466,334.60 1,460,517.89	1,463,165.16 1,463,165.16	2,647.27 0.00 0.00	21,950.83
984121BQ5	Xerox Corp 6 3/4% Due 2/1/2017 FA1	1,763,000.00 4.570 3.857	1,979,901.89 1,965,021.97	2,037,118.29 2,037,118.29	72,096.32 0.00 0.00	49,584.38
984121BS1	Xerox Corp 5 1/2% Due 5/15/2012 MN15	6,862,000.00 2.162 1.350	7,290,257.42 7,169,865.42	7,247,733.61 7,247,733.61	77,868.19 0.00 0.00	48,224.61
984121BY8	Xerox Corp 8 1/4% Due 5/15/2014 MN15	1,140,000.00 8.254 2.996	1,139,794.80 1,139,687.65	1,330,687.80 1,330,687.80	191,000.15 0.00 0.00	12,017.50
984121BZ5	Xerox Corp 4 1/4% Due 2/15/2015 FA15	950,000.00 3.955 3.044	962,046.00 960,529.53	994,045.80 994,045.80	33,516.27 0.00 0.00	15,252.78
TOTAL	50 LT Bonds	3,738,532,753.97 5.796 3.313	2,445,306,104.97 2,990,325,522.90	3,192,161,938.49 3,336,502,193.92	346,176,671.02 0.00 0.00	23,749,459.20
TOTAL	2512 WCT SBA 94A	3,940,325,608.28 5.429 3.124	2,647,098,959.28 3,192,118,377.21	3,393,954,792.80 3,538,295,048.23	346,176,671.02 0.00 0.00	23,749,459.20
			Less cash due to broker	<u>(27,000.002)</u>	<u>(27,000.002)</u>	
			Total	2,620,097,957	3,511,295,046	

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15 MMIP Investment						
818999963	Money Market Investment Pool Separate Pool	15,949,167.80 0.000 0.000	15,949,167.80 15,949,167.80	15,949,167.80 15,949,167.80	0.00 0.00 0.00	0.00
TOTAL	15 MMIP Investment	15,949,167.8 0.000 0.000	15,949,167.80 15,949,167.80	15,949,167.80 15,949,167.80	0.00 0.00 0.00	0.00
50 LT Bonds						
00206RAB8	AT&T Corp 6.8% Due 5/15/2036 MN15	210,000.00 6.840 5.971	208,958.40 208,972.10	232,577.94 232,577.94	23,605.84 0.00 0.00	1,824.67
00209TAB1	AT&T Broadband Corp 9.455% Due 11/15/2022 MN15	1,950,000.00 6.278 5.105	2,594,569.00 2,462,445.47	2,697,982.95 2,697,982.95	235,537.48 0.00 0.00	23,558.71
002819AB6	Abbott Laboratories 5.6% Due 11/30/2017 MN30	1,740,000.00 3.973 3.268	1,928,285.40 1,909,618.55	1,989,357.66 1,989,357.66	79,739.11 0.00 0.00	8,390.67
002824AV2	Abbott Laboratories 6% Due 4/1/2039 AO1	1,000,000.00 5.406 5.129	1,085,470.00 1,085,432.66	1,128,921.00 1,128,921.00	43,488.34 0.00 0.00	15,000.00
008117AM5	Aetna Inc 6 1/2% Due 9/15/2018 MS15	425,000.00 6.539 4.174	423,793.00 423,955.41	489,532.43 489,532.43	65,577.02 0.00 0.00	8,134.03
00817YAG3	Aetna Inc 6 3/4% Due 12/15/2037 JD15	2,100,000.00 7.560 5.819	1,900,655.40 1,904,770.51	2,364,329.10 2,364,329.10	459,558.59 0.00 0.00	6,300.00
008281AG2	African Development Bank 8.8% Due 9/1/2019 MS1	1,000,000.00 5.773 4.167	1,277,050.00 1,204,016.98	1,334,027.00 1,334,027.00	130,010.02 0.00 0.00	29,333.33
008281AL1	African Development Bank 6 7/8% Due 10/15/2015 AO15	4,665,000.00 4.778 2.839	5,440,323.00 5,078,897.47	5,502,241.55 5,502,241.55	423,344.08 0.00 0.00	67,707.29

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50 LT Bonds						
008916AJ7	Agrium Inc 6 1/8% Due 1/15/2041 JJ15	180,000.00 6.205 5.708	178,036.20 178,032.06	190,638.72 190,638.72	12,606.66 0.00 0.00	336.88
01959EAB4	Allied World Assurance 5 1/2% Due 11/15/2020 MN15	350,000.00 5.560 6.031	348,404.00 348,394.31	336,302.75 336,302.75	-12,091.56 0.00 0.00	2,459.72
020002AX9	Allstate Corp 7.45% Due 5/16/2019 MN16	1,510,000.00 7.489 4.375	1,505,892.80 1,506,205.18	1,832,613.01 1,832,613.01	326,407.83 0.00 0.00	14,061.88
02209SAE3	Altria Group 9.95% Due 11/10/2038 MN10	1,675,000.00 10.196 6.690	1,636,625.75 1,636,692.26	2,360,296.10 2,360,296.10	723,603.84 0.00 0.00	23,610.52
025816BB4	American Express 8 1/8% Due 5/20/2019 MN20	775,000.00 8.173 4.583	772,481.25 772,660.74	964,263.53 964,263.53	191,602.79 0.00 0.00	7,171.44
0258MODA4	American Express Credit 2 3/4% Due 9/15/2015 MS15	920,000.00 2.876 3.125	914,627.20 914,906.28	904,991.12 904,991.12	-9,915.16 0.00 0.00	7,590.00
026609AC1	American Home Products 7 1/4% Due 3/1/2023 MS1	675,000.00 5.089 4.582	812,430.00 806,028.92	841,486.05 841,486.05	35,457.13 0.00 0.00	16,312.50
026874AT4	American International Group Adj % Due 5/15/2013 MN15	2,875,000.00 5.245 2.722	2,687,628.65 2,811,826.81	2,975,188.00 2,975,188.00	163,361.19 0.00 0.00	15,612.85
032510AC3	Anadardo Petroleum Corp 6.2% Due 3/15/2040 MS15	745,000.00 6.254 6.380	739,583.85 739,546.44	727,255.59 727,255.59	-12,290.85 0.00 0.00	13,600.39
035229DC4	Anheuser Busch Cos Inc 6.45% Due 9/1/2037 MS1	1,228,000.00 7.046 5.420	1,136,763.76 1,139,342.21	1,405,146.37 1,405,146.37	265,804.16 0.00 0.00	26,402.00

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50 LT Bonds						
03523TAC2	Anheuser-Busch Inbev Wor Series 144A 8.2% Due 1/15/2039 JJ15	420,000.00 8.223 5.650	418,924.80 418,923.45	569,771.16 569,771.16	150,847.71 0.00 0.00	15,880.67
03523TAF5	Anheuser-Busch Inbev Wor Series 144A 8% Due 11/15/2039 MN15	1,005,000.00 5.937 5.630	1,294,108.90 1,289,610.31	1,342,730.25 1,342,730.25	53,119.94 0.00 0.00	10,273.33
03523TAP3	Anheuser-Busch Inbev Wor 6 3/8% Due 1/15/2040 JJ15	790,000.00 6.413 5.380	785,645.91 786,040.68	904,796.48 904,796.48	118,755.80 0.00 0.00	23,222.71
037411AW5	Apache Corp 5.1% Due 9/1/2040 MS1	880,000.00 5.170 5.290	870,636.80 870,627.86	855,040.56 855,040.56	-15,587.30 0.00 0.00	16,331.33
03938LAC8	Arcelormittal 5 3/8% Due 6/1/2013 JD1	1,385,000.00 5.439 2.667	1,381,416.78 1,382,950.45	1,472,191.29 1,472,191.29	89,240.84 0.00 0.00	6,203.65
03938LAP9	Arcelormittal 7% Due 10/15/2039 AO15	1,040,000.00 6.622 6.701	1,090,367.20 1,090,126.47	1,079,294.32 1,079,294.32	-10,832.15 0.00 0.00	15,368.89
040555CJ1	Arizona Public Service 6 1/4% Due 8/1/2016 FA1	2,435,000.00 6.229 3.885	2,438,568.30 2,437,157.52	2,721,480.19 2,721,480.19	284,322.67 0.00 0.00	63,411.46
046353AB4	AstraZeneca PLC 5.9% Due 9/15/2017 MS15	400,000.00 5.818 3.257	402,452.00 401,758.70	463,212.40 463,212.40	61,453.70 0.00 0.00	6,948.89
046353AC2	AstraZeneca PLC 5.4% Due 9/15/2012 MS15	1,000,000.00 5.444 0.767	998,090.00 999,205.51	1,078,348.00 1,078,348.00	79,142.49 0.00 0.00	15,900.00
046353AD0	AstraZeneca PLC 6.45% Due 9/15/2037 MS15	2,150,000.00 6.447 5.151	2,150,782.00 2,150,503.11	2,552,495.05 2,552,495.05	401,991.94 0.00 0.00	40,832.08

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50 LT Bonds						
04650NAA2	AT&T Inc 144A 5.35% Due 9/1/2040 MS1	1,000,000.00 5.365 5.771	997,740.00 997,706.69	940,466.00 940,466.00	-57,240.69 0.00 0.00	17,684.72
049255AG7	Atlas Copco AB Series 144A 5.6% Due 5/22/2017 MN22	3,380,000.00 5.903 4.205	3,305,012.40 3,325,852.62	3,641,696.51 3,641,696.51	315,843.89 0.00 0.00	20,505.34
049560AH8	Atmos Energy Corp 6.35% Due 6/15/2017 JD15	1,800,000.00 6.387 4.506	1,795,122.00 1,796,445.07	1,984,122.00 1,984,122.00	187,676.93 0.00 0.00	5,080.00
05463HAA9	Axis Specialty Finance 5 7/8% Due 6/1/2020 JD1	2,650,000.00 5.926 5.896	2,640,036.00 2,640,195.05	2,645,850.10 2,645,850.10	5,655.05 0.00 0.00	12,973.96
05523UAJ9	BAE Systems Hldg Series 144A 6 3/8% Due 6/1/2019 JD1	1,850,000.00 5.676 4.752	1,939,632.50 1,934,084.52	2,056,189.90 2,056,189.90	122,105.38 0.00 0.00	9,828.13
055451AD0	BHP Finance USA Ltd 5 1/8% Due 3/29/2012 MS29	700,000.00 5.131 0.928	699,818.00 699,893.53	736,259.30 736,259.30	36,365.77 0.00 0.00	9,168.06
055451AF5	BHP Finance USA Ltd 5.4% Due 3/29/2017 MS29	3,505,000.00 4.893 3.481	3,594,884.75 3,594,432.66	3,879,414.62 3,879,414.62	284,981.96 0.00 0.00	48,369.00
05565QBN7	BP Capital Markets Plc 3 1/8% Due 10/1/2015 AO1	1,385,000.00 3.187 3.140	1,381,066.60 1,381,206.09	1,384,048.51 1,384,048.51	2,842.42 0.00 0.00	10,820.31
05572FAA1	BNP Paribas Home Loan Series 144A 2.2% Due 11/2/2015 MN2	290,000.00 2.208 3.149	289,889.80 289,889.37	277,738.80 277,738.80	-12,150.57 0.00 0.00	1,045.61
057224AZ0	Baker Hughes Inc 5 1/8% Due 9/15/2040 MS15	665,000.00 5.153 5.280	662,140.50 662,109.08	649,560.03 649,560.03	-12,549.05 0.00 0.00	12,023.11

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50 LT Bonds						
06050TKN1	Bank of America 5.3% Due 3/15/2017 MS15	3,095,000.00 5.438 5.044	3,065,171.85 3,072,212.21	3,136,575.14 3,136,575.14	64,362.93 0.00 0.00	48,299.19
06051GEB1	Bank of America Corp 4 1/2% Due 4/1/2015 A01	4,025,000.00 4.586 4.076	4,009,745.25 4,011,524.96	4,090,748.38 4,090,748.38	79,223.42 0.00 0.00	45,281.25
063679CG7	Bank of Montreal 2 1/8% Due 6/28/2013 JD28	2,550,000.00 2.145 1.398	2,548,521.00 2,548,762.63	2,595,226.80 2,595,226.80	46,464.17 0.00 0.00	451.56
072024ND0	Bay Area Toll Auth Calif Toll 6.263% Due 4/1/2049 A01	3,600,000.00 6.264 6.346	3,600,000.00 3,600,000.00	3,557,052.00 3,557,052.00	-42,948.00 0.00 0.00	56,367.00
072024NU2	Bay Area Toll Auth Calif Toll 6.918% Due 4/1/2040 A01	1,245,000.00 6.919 6.856	1,245,000.00 1,245,000.00	1,253,752.35 1,253,752.35	8,752.35 0.00 0.00	21,532.28
073902PR3	Bear Stearns Co Inc 6.4% Due 10/2/2017 A02	1,110,000.00 6.606 4.011	1,094,954.00 1,097,443.36	1,265,442.18 1,265,442.18	167,998.82 0.00 0.00	17,562.67
073902RU4	Bear Stearns Co Inc 7 1/4% Due 2/1/2018 FA1	385,000.00 7.289 4.201	383,945.10 384,144.44	456,248.87 456,248.87	72,104.43 0.00 0.00	11,630.21
081437AG0	Bemis Co Inc 5.65% Due 8/1/2014 FA1	1,845,000.00 5.689 2.849	1,841,881.95 1,842,593.19	2,019,822.98 2,019,822.98	177,229.79 0.00 0.00	43,434.38
084664BG5	Berkshire Hathaway Inc 5% Due 8/15/2013 FA15	2,530,000.00 4.911 1.431	2,539,113.82 2,535,319.81	2,761,545.60 2,761,545.60	226,225.79 0.00 0.00	47,788.89
09247XAE1	Blackrock Inc 5% Due 12/10/2019 JD10	2,155,000.00 5.035 4.396	2,149,138.40 2,149,561.27	2,250,296.26 2,250,296.26	100,734.99 0.00 0.00	6,285.42

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50 LT Bonds						
097023AD7	Boeing Co 8 3/4% Due 8/15/2021 FA15	175,000.00 5.429 4.354	233,394.00 221,429.92	239,863.05 239,863.05	18,433.13 0.00 0.00	5,784.72
097023AK1	Boeing Co 7 7/8% Due 4/15/2043 AO15	1,630,000.00 5.683 5.640	2,180,402.10 2,155,538.54	2,168,415.08 2,168,415.08	12,876.54 0.00 0.00	27,098.75
097023AN5	Boeing Co 6 7/8% Due 10/15/2043 AO15	1,525,000.00 6.140 5.640	1,690,782.75 1,682,225.51	1,804,803.95 1,804,803.95	122,578.44 0.00 0.00	22,133.68
099724AG1	Borg Warner Inc 4 5/8% Due 9/15/2020 MS15	2,000,000.00 4.220 4.790	2,064,760.00 2,063,845.31	1,974,524.00 1,974,524.00	-89,321.31 0.00 0.00	26,979.17
10138MAH8	Bottling Group LLC 6.95% Due 3/15/2014 MS15	450,000.00 6.999 1.825	449,068.50 449,311.50	521,466.30 521,466.30	72,154.80 0.00 0.00	9,208.75
110122AB4	Bristol Myers Squibb 6.8% Due 11/15/2026 MN15	600,000.00 4.349 4.960	769,848.00 767,287.59	720,265.80 720,265.80	-47,021.79 0.00 0.00	5,213.33
110122AC2	Bristol Myers Squibb 6 7/8% Due 8/1/2097 FA1	1,075,000.00 5.996 6.120	1,231,606.00 1,231,565.77	1,206,833.70 1,206,833.70	-24,732.07 0.00 0.00	30,794.27
110122AP3	Bristol Myers Squibb 5 7/8% Due 11/15/2036 MN15	952,000.00 5.363 5.090	1,021,267.52 1,019,700.91	1,058,724.91 1,058,724.91	39,024.00 0.00 0.00	7,146.61
111013AG3	British Sky Broadcasting Series 144A 6.1% Due 2/15/2018 FA15	295,000.00 6.115 4.205	294,672.55 294,722.46	329,076.04 329,076.04	34,353.58 0.00 0.00	6,798.11
111021AE1	British Telecom Plc Adj % Due 12/15/2030 JD15	1,175,000.00 7.373 6.802	1,517,301.00 1,479,622.92	1,566,076.43 1,566,076.43	86,453.51 0.00 0.00	5,156.94

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50 LT Bonds						
12189QAB6	Burlington North Santa Fe 6.53% Due 7/15/2037 JJ15	3,005,000.00 6.031 5.720	3,214,729.50 3,200,455.45	3,335,132.31 3,335,132.31	134,676.86 0.00 0.00	90,482.22
12189TAG9	Burlington North Santa Fe 6 7/8% Due 12/1/2027 JD1	1,925,000.00 6.005 5.561	2,108,953.00 2,101,239.81	2,199,963.15 2,199,963.15	98,723.34 0.00 0.00	11,028.65
12189TAX2	Burlington North Santa Fe 6.2% Due 8/15/2036 FA15	1,000,000.00 6.243 5.600	994,210.00 994,452.51	1,081,026.00 1,081,026.00	86,573.49 0.00 0.00	23,422.22
12626PAH6	CRH America Inc 5 5/8% Due 9/30/2011 MS30	1,153,000.00 5.646 1.381	1,151,904.65 1,152,711.97	1,189,354.09 1,189,354.09	36,642.12 0.00 0.00	16,394.22
12626PAK9	CRH America Inc 4 1/8% Due 1/15/2016 JJ15	1,625,000.00 4.168 4.265	1,621,733.75 1,621,731.02	1,614,616.25 1,614,616.25	-7,114.77 0.00 0.00	4,468.75
126408GD9	CSX Corp 5 1/2% Due 8/1/2013 FA1	4,000,000.00 5.899 1.937	3,921,040.00 3,962,067.80	4,357,400.00 4,357,400.00	395,332.20 0.00 0.00	91,666.67
126408GH0	CSX Corp 6% Due 10/1/2036 AO1	480,000.00 5.482 5.690	514,334.40 514,041.88	499,929.12 499,929.12	-14,112.76 0.00 0.00	7,200.00
126408GL1	CSX Corp 5 3/4% Due 3/15/2013 MS15	2,375,000.00 5.805 1.566	2,368,848.75 2,372,090.74	2,589,545.63 2,589,545.63	217,454.89 0.00 0.00	40,210.07
126408GM9	CSX Corp 6 1/4% Due 3/15/2018 MS15	1,175,000.00 6.299 3.887	1,170,593.75 1,171,568.37	1,347,914.18 1,347,914.18	176,345.81 0.00 0.00	21,623.26
126408GS6	CSX Corp 6.22% Due 4/30/2040 AO30	770,000.00 5.823 5.620	812,837.91 812,669.36	835,939.72 835,939.72	23,270.36 0.00 0.00	8,115.37

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50 LT Bonds						
126650BJ8	CVS Caremark Corp 6 1/4% Due 6/1/2027 JD1	1,205,000.00 6.331 5.331	1,193,986.30 1,195,039.00	1,325,148.14 1,325,148.14	130,109.14 0.00 0.00	6,276.04
126650BR0	CVS Caremark Corp 6 1/8% Due 9/15/2039 MS15	1,015,000.00 6.039 5.640	1,026,966.85 1,026,718.03	1,084,484.87 1,084,484.87	57,766.84 0.00 0.00	18,305.24
13063A5E0	California State 7 1/2% Due 4/1/2034 AO1	1,180,000.00 7.436 7.189	1,188,673.00 1,188,155.15	1,221,005.00 1,221,005.00	32,849.85 0.00 0.00	22,125.00
13063A5G5	California State 7.55% Due 4/1/2039 AO1	555,000.00 7.744 7.238	542,568.00 542,621.93	575,612.70 575,612.70	32,990.77 0.00 0.00	10,475.63
13063BFR8	California St Build America Bn 7 5/8% Due 3/1/2040 MS1	1,000,000.00 7.480 7.255	1,017,010.00 1,016,621.54	1,043,410.00 1,043,410.00	26,788.46 0.00 0.00	25,416.67
13063BFS6	California St Build America Bn 6.65% Due 3/1/2022 MS1	825,000.00 6.318 6.140	847,077.00 845,906.44	857,290.50 857,290.50	11,384.06 0.00 0.00	18,287.50
13063BJC7	California St Build America Bn 7.6% Due 11/1/2040 MN1	475,000.00 7.521 7.259	479,507.75 479,458.55	494,641.25 494,641.25	15,182.70 0.00 0.00	3,008.33
136375BL5	Canadian National Railway Co 6 1/4% Due 8/1/2034 FA1	1,545,000.00 6.834 5.151	1,433,006.45 1,436,338.75	1,775,160.20 1,775,160.20	338,821.45 0.00 0.00	40,234.38
136375BN1	Canadian National Railway Co 6.2% Due 6/1/2036 JD1	1,880,000.00 6.191 5.201	1,882,233.40 1,881,973.06	2,143,017.64 2,143,017.64	261,044.58 0.00 0.00	9,713.33
136385AL5	Canadian Natural Resources 6 1/4% Due 3/15/2038 MS15	1,015,000.00 5.845 5.501	1,071,129.50 1,070,549.22	1,121,503.95 1,121,503.95	50,954.73 0.00 0.00	18,678.82

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50 LT Bonds						
136385AM3	Canadian Natural Resources 5.15% Due 2/1/2013 FA1	2,070,000.00 5.156 1.354	2,069,399.70 2,069,663.27	2,230,851.42 2,230,851.42	161,188.15 0.00 0.00	44,418.75
14040HAN5	Capital One Financial 6.15% Due 9/1/2016 MS1	615,000.00 6.192 4.481	613,093.50 613,718.24	665,811.92 665,811.92	52,093.68 0.00 0.00	12,607.50
14149YAP3	Cardinal Health Inc Series 144A Adj % Due 6/15/2012 JD15	1,050,000.00 2.620 1.647	1,120,770.00 1,095,132.54	1,110,191.25 1,110,191.25	15,058.71 0.00 0.00	2,636.67
14149YAS7	Cardinal Health Inc 5 1/2% Due 6/15/2013 JD15	900,000.00 5.156 2.010	910,764.00 907,031.56	974,883.60 974,883.60	67,852.04 0.00 0.00	2,200.00
14149YAT5	Cardinal Health Inc 4 5/8% Due 12/15/2020 JD15	1,575,000.00 4.688 4.653	1,567,140.75 1,567,133.77	1,571,479.88 1,571,479.88	4,346.11 0.00 0.00	3,642.19
141781AV6	Cargill Inc Series 144A 5.6% Due 9/15/2012 MS15	1,635,000.00 5.607 1.231	1,634,493.15 1,634,663.39	1,755,177.41 1,755,177.41	120,514.02 0.00 0.00	26,959.33
144141CY2	Carolina Power & Light 6.3% Due 4/1/2038 AO1	725,000.00 6.313 5.401	723,702.25 723,695.25	817,340.35 817,340.35	93,645.10 0.00 0.00	11,418.75
14912L2M2	Caterpillar Financial Services 4 3/4% Due 2/17/2015 FA17	1,000,000.00 5.239 2.398	965,110.00 982,001.97	1,091,867.00 1,091,867.00	109,865.03 0.00 0.00	17,680.56
14912L3K5	Caterpillar Financial Services Series MTN 5.85% Due 9/1/2017 MS1	795,000.00 7.242 3.678	726,645.90 737,198.38	896,223.38 896,223.38	159,025.00 0.00 0.00	15,502.50
14912L3N9	Caterpillar Financial Services 4.85% Due 12/7/2012 JD7	1,300,000.00 4.862 1.039	1,299,311.00 1,299,670.19	1,394,578.90 1,394,578.90	94,908.71 0.00 0.00	4,203.33

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50 LT Bonds						
15135UAF6	Cenovus Energy Inc 6 3/4% Due 11/15/2039 MN15	240,000.00 5.262 5.591	292,872.00 292,697.93	279,598.56 279,598.56	-13,099.37 0.00 0.00	2,070.00
15504RET2	Central Puget Sound Wash Regl Muni - Rev 5.491% Due 11/1/2039 MN1	2,820,000.00 5.295 5.496	2,899,722.60 2,898,159.40	2,817,462.00 2,817,462.00	-80,697.40 0.00 0.00	25,807.70
167505KH8	Chicago Ill Brd Ill 6.138% Due 12/1/2039 JD1	855,000.00 6.136 7.002	855,000.00 855,000.00	768,867.30 768,867.30	-86,132.70 0.00 0.00	4,373.33
167560PL9	Chicago Ill MetWtr Reclamation 5.72% Due 12/1/2038 JD1	1,200,000.00 5.466 5.767	1,241,764.80 1,240,966.24	1,192,272.00 1,192,272.00	-48,694.24 0.00 0.00	5,720.00
167725AC4	Chicago Ill Transit Auth 6.899% Due 12/1/2040 JD1	2,285,000.00 7.254 6.972	2,183,675.00 2,185,333.35	2,264,023.70 2,264,023.70	78,690.35 0.00 0.00	13,136.85
17275RAF9	Cisco Systems Inc 5 1/2% Due 1/15/2040 JJ15	2,090,000.00 5.684 5.200	2,034,970.30 2,035,564.67	2,183,366.57 2,183,366.57	147,801.90 0.00 0.00	53,004.72
172967DR9	Citigroup Inc 6 1/8% Due 8/25/2036 FA25	5,310,000.00 6.084 6.460	5,339,618.60 5,337,469.59	5,088,079.17 5,088,079.17	-249,390.42 0.00 0.00	113,833.13
172967EU1	Citigroup Inc 6 1/2% Due 8/19/2013 FA19	1,885,000.00 6.514 2.620	1,883,887.85 1,884,177.59	2,069,841.22 2,069,841.22	185,663.63 0.00 0.00	44,925.83
172967EY3	Citigroup Inc 6 3/8% Due 8/12/2014 FA12	630,000.00 5.770 3.264	645,326.90 642,072.40	696,280.41 696,280.41	54,208.01 0.00 0.00	15,507.19
172967EZ0	Citigroup Inc 5 1/2% Due 10/15/2014 AO15	760,000.00 5.615 3.307	756,162.00 756,984.55	818,859.72 818,859.72	61,875.17 0.00 0.00	8,824.44

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50 LT Bonds						
17305EBU8	Citibank Credit Card Issuance Series 2003-A7 Class A7 4.15% Due 7/7/2017 JJ7	6,375,000.00 5.460 2.424	5,862,758.79 6,044,604.61	6,842,465.36 6,842,465.36	797,860.75 0.00 0.00	127,871.88
18683KAC5	Cliffs Natural Resources 6 1/4% Due 10/1/2040 AO1	1,565,000.00 6.381 6.450	1,537,690.75 1,537,587.27	1,523,582.28 1,523,582.28	-14,004.99 0.00 0.00	27,441.84
20030NAV3	Comcast Corp 6.95% Due 8/15/2037 FA15	810,000.00 6.620 5.961	843,833.70 843,165.86	916,165.08 916,165.08	72,999.22 0.00 0.00	21,267.00
2027A0DH9	Commonwealth Bank Australia Series 144A 3 3/4% Due 10/15/2014 AO15	1,320,000.00 3.818 2.704	1,315,947.60 1,316,802.97	1,369,371.96 1,369,371.96	52,568.99 0.00 0.00	10,450.00
207758KM4	Connecticut St SPL Tax 5.459% Due 11/1/2030 MN1	2,160,000.00 5.459 5.608	2,160,000.00 2,160,000.00	2,124,619.20 2,124,619.20	-35,380.80 0.00 0.00	16,704.54
209111FA6	Consolidated Edison Inc 5.7% Due 6/15/2040 JD15	2,330,000.00 5.734 5.271	2,318,676.20 2,318,725.37	2,478,565.46 2,478,565.46	159,840.09 0.00 0.00	5,902.67
21079VAA1	Cont' Airlines 2010-A 4 3/4% Due 1/12/2021 JJ12	765,000.00 4.750 4.750	765,000.00 765,000.00	765,000.00 765,000.00	0.00 0.00 0.00	2,927.19
21685WBL0	Rabobank Nederland 2 1/8% Due 10/13/2015 AO13	470,000.00 2.177 2.865	468,848.50 468,889.22	454,538.88 454,538.88	-14,350.34 0.00 0.00	2,163.96
22303QAJ9	Covidien International 1 7/8% Due 6/15/2013 JD15	1,635,000.00 1.917 1.377	1,633,038.00 1,633,356.71	1,654,579.13 1,654,579.13	21,222.42 0.00 0.00	1,362.50
22546QAF4	Credit Suisse New York 4 3/8% Due 8/5/2020 FA5	1,285,000.00 4.391 4.611	1,283,355.20 1,283,362.07	1,261,611.72 1,261,611.72	-21,750.35 0.00 0.00	22,799.83

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50 LT Bonds						
23311RAD8	DCP Midstream LLC Series 144A 5.35% Due 3/15/2020 MS15	2,160,000.00 5.364 4.853	2,157,667.20 2,157,643.30	2,238,701.76 2,238,701.76	81,058.46 0.00 0.00	34,026.00
233331AN7	DTE Energy Company 7 5/8% Due 5/15/2014 MN15	175,000.00 7.625 2.845	175,000.00 175,000.00	201,708.85 201,708.85	26,708.85 0.00 0.00	1,705.03
244199BD6	Deere & Co 5 3/8% Due 10/16/2029 AO16	1,190,000.00 5.395 4.900	1,187,149.70 1,187,152.53	1,258,782.00 1,258,782.00	71,629.47 0.00 0.00	13,325.53
244217BG9	John Deere Capital Corp 7% Due 3/15/2012 MS15	1,500,000.00 5.013 0.869	1,673,369.20 1,534,290.94	1,610,029.50 1,610,029.50	75,738.56 0.00 0.00	30,916.67
24422EQB8	John Deere Capital Corp 5.65% Due 7/25/2011 JJ25	1,850,000.00 5.697 0.474	1,846,263.00 1,849,436.76	1,904,112.50 1,904,112.50	54,675.74 0.00 0.00	45,294.17
24422EQF9	John Deere Capital Corp 5 1/2% Due 4/13/2017 AO13	1,985,000.00 5.853 3.449	1,938,193.70 1,948,404.72	2,213,155.90 2,213,155.90	264,751.18 0.00 0.00	23,654.58
24422EQM4	John Deere Capital Corp 4.95% Due 12/17/2012 JD17	1,535,000.00 4.973 0.897	1,533,449.65 1,534,312.84	1,655,677.10 1,655,677.10	121,364.26 0.00 0.00	2,954.88
24668PAD9	Delhaize Group Series 144A 5.7% Due 10/1/2040 AO1	3,444,000.00 6.435 6.050	3,109,211.72 3,109,683.95	3,278,305.72 3,278,305.72	168,621.77 0.00 0.00	45,259.89
247361ZH4	Delta Air Lines 4.95% Due 5/23/2019 MN23	675,000.00 4.950 4.865	675,000.00 675,000.00	677,531.25 677,531.25	2,531.25 0.00 0.00	3,619.69
247367BH7	Delta Air Lines 6.821% Due 8/10/2022 FA10	1,738,874.85 6.819 5.788	1,738,874.85 1,738,874.85	1,843,207.34 1,843,207.34	104,332.49 0.00 0.00	46,455.06

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50 LT Bonds						
24736VAA0	Delta Air Lines 6.2% Due 7/2/2018 JJ2	280,000.00 6.200 4.741	280,000.00 280,000.00	297,500.00 297,500.00	17,500.00 0.00 0.00	8,631.78
249575AN1	Depfa ACS Bank Series 144A 5 1/8% Due 3/16/2037 MS16	4,500,000.00 5.232 8.250	4,427,505.00 4,431,381.58	2,999,578.50 2,999,578.50	-1,431,803.08 0.00 0.00	67,265.63
250847EE6	Detroit Edison Company 6.4% Due 10/1/2013 AO1	290,000.00 6.462 1.613	289,251.80 289,516.45	327,189.31 327,189.31	37,672.86 0.00 0.00	4,640.00
25243YAL3	Diageo Capital Plc 5.2% Due 1/30/2013 JJ30	950,000.00 5.215 1.369	949,107.00 949,679.57	1,024,487.60 1,024,487.60	74,808.03 0.00 0.00	20,720.56
25459HAL9	DirectTV 4 3/4% Due 10/1/2014 AO1	2,355,000.00 3.095 2.886	2,507,214.80 2,491,879.21	2,509,860.09 2,509,860.09	17,980.88 0.00 0.00	27,965.63
254845GQ7	District Columbia Wtr & Swr 5.522% Due 10/1/2044 AO1	1,655,000.00 5.522 6.072	1,655,000.00 1,655,000.00	1,535,442.80 1,535,442.80	-119,557.20 0.00 0.00	16,246.95
25746UBD0	Dominion Resources Inc 7% Due 6/15/2038 JD15	845,000.00 7.062 5.551	838,510.40 838,641.89	1,016,448.81 1,016,448.81	177,806.92 0.00 0.00	2,628.89
260543BY8	Dow Chemical 9.4% Due 5/15/2039 MN15	2,065,000.00 9.444 6.051	2,055,955.30 2,055,653.36	2,997,202.95 2,997,202.95	941,549.59 0.00 0.00	24,802.94
260543BZ5	Dow Chemical 4.85% Due 8/15/2012 FA15	3,060,000.00 4.855 1.457	3,059,541.00 3,059,603.13	3,225,787.74 3,225,787.74	166,184.61 0.00 0.00	56,066.00
263534BT5	EI Du Pont De Nemour & Company 6% Due 7/15/2018 JJ15	2,935,000.00 6.006 3.704	2,933,767.30 2,933,841.37	3,374,648.33 3,374,648.33	440,806.96 0.00 0.00	81,201.67

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50 LT Bonds						
26441YAQ0	Duke Realty LP 6 1/2% Due 1/15/2018 JJ15	705,000.00 6.550 5.344	702,462.00 703,013.09	752,263.91 752,263.91	49,250.82 0.00 0.00	21,130.42
26442CAA2	Duke Energy Carolinas 6.1% Due 6/1/2037 JD1	2,115,000.00 6.101 5.351	2,114,725.05 2,114,584.32	2,337,500.12 2,337,500.12	222,915.80 0.00 0.00	10,751.25
268317AE4	Electricite De France Series 144A 5.6% Due 1/27/2040 JJ27	1,100,000.00 4.950 5.401	1,210,088.00 1,209,541.22	1,131,872.50 1,131,872.50	-77,668.72 0.00 0.00	26,351.11
26835PAB6	EDP Finance BV Series 144A 6% Due 2/2/2018 FA2	1,600,000.00 6.015 7.191	1,597,664.00 1,598,526.84	1,495,481.60 1,495,481.60	-103,045.24 0.00 0.00	39,733.33
268789AA2	E on Intl Finance BV Series 144A 5.8% Due 4/30/2018 AO30	250,000.00 5.856 3.756	248,945.00 249,151.69	282,473.25 282,473.25	33,321.56 0.00 0.00	2,456.94
268789AB0	E on Intl Finance BV Series 144A 6.65% Due 4/30/2038 AO30	1,425,000.00 6.683 5.351	1,418,901.00 1,418,951.41	1,689,042.53 1,689,042.53	270,091.12 0.00 0.00	16,056.98
26882PBB7	ERAC USA Finance Co Series 144A 6 3/8% Due 10/15/2017 AO15	2,615,000.00 5.258 4.474	2,795,700.00 2,778,159.89	2,902,997.79 2,902,997.79	124,837.90 0.00 0.00	35,193.54
26882PBE1	ERAC USA Finance Co Series 144A 7% Due 10/15/2037 AO15	1,600,000.00 6.755 6.396	1,645,418.00 1,645,652.29	1,722,920.01 1,722,920.01	77,267.72 0.00 0.00	23,644.45
26884TAA0	ERAC USA Finance Company Series 144A 5 1/4% Due 10/1/2020 AO1	2,880,000.00 5.330 5.028	2,862,230.40 2,862,408.42	2,928,542.40 2,928,542.40	66,133.98 0.00 0.00	37,800.00
271014TU6	East Bay Calif Mun 5.874% Due 6/1/2040 JD1	1,205,000.00 5.875 6.046	1,205,000.00 1,205,000.00	1,177,068.10 1,177,068.10	-27,931.90 0.00 0.00	5,898.48

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50 LT Bonds						
292505AE4	Encana Corp 6 5/8% Due 8/15/2037 FA15	250,000.00 6.679 5.921	248,260.00 248,306.32	273,412.25 273,412.25	25,105.93 0.00 0.00	6,256.94
29268BAC5	Enel Finance Internation 6.8% Due 9/15/2037 MS15	3,305,000.00 6.722 6.701	3,336,407.75 3,335,831.25	3,344,983.89 3,344,983.89	9,152.64 0.00 0.00	66,173.45
29364WAK4	Entergy Louisiana LLC 5.4% Due 11/1/2024 MN1	1,560,000.00 5.434 4.853	1,554,664.80 1,554,769.12	1,645,090.20 1,645,090.20	90,321.08 0.00 0.00	14,040.00
29379VAE3	Enterprise Products Oper 4.6% Due 8/1/2012 FA1	1,365,000.00 4.614 1.424	1,364,317.50 1,364,660.34	1,432,618.01 1,432,618.01	67,957.67 0.00 0.00	26,162.50
29379VAG8	Enterprise Products Oper 6 1/8% Due 10/15/2039 AO15	2,375,000.00 6.321 5.830	2,312,988.75 2,313,356.39	2,471,921.38 2,471,921.38	158,564.99 0.00 0.00	30,710.07
298785DV5	European Investment Bank 4 7/8% Due 2/15/2036 FA15	7,510,000.00 5.060 4.721	7,298,994.90 7,313,313.46	7,678,704.64 7,678,704.64	365,391.18 0.00 0.00	138,309.17
30161MAE3	Exelon Generation Co LLC 6.2% Due 10/1/2017 AO1	1,060,000.00 6.233 4.156	1,057,413.60 1,057,968.66	1,186,325.50 1,186,325.50	128,356.84 0.00 0.00	16,430.00
30161MAG8	Exelon Generation Co LLC 6 1/4% Due 10/1/2039 AO1	1,880,000.00 6.242 6.201	1,882,065.40 1,881,876.08	1,892,063.97 1,892,063.97	10,187.89 0.00 0.00	29,375.01
302491AQ8	FMC Corp 5.2% Due 12/15/2019 JD15	765,000.00 5.243 4.751	762,437.25 762,654.69	789,819.66 789,819.66	27,164.97 0.00 0.00	1,768.00
3128X2TM7	Freddie Mac 5% Due 1/30/2014 JJ30	2,305,000.00 3.930 1.265	2,431,054.69 2,375,817.62	2,564,480.77 2,564,480.77	188,663.15 0.00 0.00	48,340.97

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50 LT Bonds						
3133X72S2	Federal Home Loan Bank 5 3/8% Due 5/15/2019 MN15	8,210,000.00 5.412 3.439	8,175,747.86 8,189,051.77	9,357,322.87 9,357,322.87	1,168,271.10 0.00 0.00	56,386.74
3133X8AS1	Federal Home Loan Bank 5 1/8% Due 8/15/2019 FA15	170,000.00 5.191 3.452	168,844.68 169,219.97	191,050.08 191,050.08	21,830.11 0.00 0.00	3,291.39
3133XDTL5	Federal Home Loan Bank 5% Due 12/21/2015 JD21	85,000.00 5.257 2.464	83,397.41 84,053.54	95,030.68 95,030.68	10,977.14 0.00 0.00	118.06
3134A2HG6	Freddie Mac Due 12/11/2025 At Mat	24,000,000.00 5.840 4.985	5,052,240.00 10,153,248.42	11,497,632.00 11,497,632.00	1,344,383.58 0.00 0.00	0.00
3134A4BC7	Freddie Mac Due 9/15/2013 At Mat	10,000,000.00 3.670 1.546	8,228,600.00 9,062,919.50	9,591,430.00 9,591,430.00	528,510.50 0.00 0.00	0.00
3134A4LW2	Freddie Mac Due 7/15/2013 At Mat	15,010,000.00 4.580 1.486	10,448,401.11 13,379,811.57	14,455,770.76 14,455,770.76	1,075,959.19 0.00 0.00	0.00
3134A4MG6	Freddie Mac Due 1/15/2014 JJ15	9,620,000.00 3.860 1.706	7,746,966.76 8,564,800.88	9,136,075.52 9,136,075.52	571,274.64 0.00 0.00	0.00
313586RC5	Fannie Mae Due 10/9/2019 At Mat	31,780,000.00 6.610 5.309	9,424,359.00 17,964,004.33	20,066,622.95 20,066,622.95	2,102,618.62 0.00 0.00	0.00
31358DDG6	FNMA Strip Due 1/15/2030 At Mat	43,172,000.00 22.571 8.384	5,585,635.70 8,149,844.29	16,627,479.94 16,627,479.94	8,477,635.65 0.00 0.00	0.00
31358DDS0	FNMA Strip Due 11/15/2030 At Mat	16,645,000.00 5.298 4.983	5,688,245.66 5,888,327.63	6,257,820.91 6,257,820.91	369,493.28 0.00 0.00	0.00

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50 LT Bonds						
31359YCW5	FNMA Strip Due 7/15/2027 At Mat	14,022,000.00 20.592 7.695	2,124,192.78 3,182,672.28	6,169,371.52 6,169,371.52	2,986,699.24 0.00 0.00	0.00
31359YCZ8	FNMA Strip Due 1/15/2029 At Mat	14,022,000.00 22.038 8.176	1,914,283.44 2,818,250.02	5,665,364.75 5,665,364.75	2,847,114.73 0.00 0.00	0.00
31359YDA2	FNMA Strip Due 7/15/2029 At Mat	14,022,000.00 22.545 8.324	1,849,081.14 2,707,134.27	5,513,169.96 5,513,169.96	2,806,035.69 0.00 0.00	0.00
31771CS55	FICO Strip Due 6/6/2015 At Mat	13,247,000.00 8.710 2.238	2,996,532.10 9,079,642.23	12,002,205.90 12,002,205.90	2,922,563.67 0.00 0.00	0.00
31771EAA9	FICO Strip Due 5/11/2018 At Mat	5,660,000.00 5.087 3.278	2,932,049.80 3,910,565.24	4,455,002.98 4,455,002.98	544,437.74 0.00 0.00	0.00
31771EAE1	FICO Strip Due 2/8/2018 At Mat	345,000.00 4.570 3.214	194,818.05 250,284.37	275,051.25 275,051.25	24,766.88 0.00 0.00	0.00
31771EAL5	FICO Strip Due 2/8/2018 At Mat	20,880,000.00 4.675 3.214	11,691,129.60 15,037,660.65	16,646,580.00 16,646,580.00	1,608,919.35 0.00 0.00	0.00
31771EAN1	FICO Strip Due 12/27/2018 At Mat	50,000,000.00 11.155 3.896	17,108,000.00 26,439,302.89	38,128,350.00 38,128,350.00	11,689,047.11 0.00 0.00	0.00
31771EAR2	FICO Strip Due 4/5/2019 At Mat	1,945,000.00 5.605 4.031	1,249,174.31 1,329,462.87	1,459,004.80 1,459,004.80	129,541.93 0.00 0.00	0.00
33766JAD5	Firstenergy Solutions 6.05% Due 8/15/2021 FA15	950,000.00 6.050 5.703	949,907.65 949,921.05	975,904.60 975,904.60	25,983.55 0.00 0.00	21,712.78

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50 LT Bonds						
341081ET0	Florida Power & Light 4.95% Due 6/1/2035 JD1	1,655,000.00 4.999 5.251	1,642,488.20 1,643,569.56	1,586,825.59 1,586,825.59	-56,743.97 0.00 0.00	6,826.88
341081FB8	Florida Power & Light 5.96% Due 4/1/2039 AO1	1,200,000.00 5.965 5.201	1,199,124.00 1,199,054.62	1,333,924.80 1,333,924.80	134,870.18 0.00 0.00	17,880.00
341081FC6	Florida Power & Light 5.69% Due 3/1/2040 MS1	1,815,000.00 5.838 5.201	1,776,957.60 1,777,409.62	1,947,313.50 1,947,313.50	169,903.88 0.00 0.00	34,424.50
341099CH0	Florida Power Corp 6.35% Due 9/15/2037 MS15	775,000.00 6.360 5.311	773,977.00 773,919.97	889,121.85 889,121.85	115,201.88 0.00 0.00	14,490.35
36962G3H5	General Electric Capital Corp 5 5/8% Due 9/15/2017 MS15	1,015,000.00 6.866 3.971	934,337.95 948,093.34	1,112,947.50 1,112,947.50	164,854.16 0.00 0.00	16,810.94
36962G3U6	General Electric Capital Corp 5 5/8% Due 5/1/2018 MN1	1,800,000.00 5.443 4.178	1,821,312.00 1,819,442.08	1,962,925.20 1,962,925.20	143,483.12 0.00 0.00	16,875.00
36962G4B7	General Electric Capital Corp 6 7/8% Due 1/10/2039 JJ10	1,000,000.00 6.989 5.750	985,793.65 986,074.24	1,155,660.00 1,155,660.00	169,585.76 0.00 0.00	32,656.25
36962G4C5	General Electric Capital Corp 5.9% Due 5/13/2014 MN13	450,000.00 5.926 2.568	449,500.50 449,610.11	498,041.55 498,041.55	48,431.44 0.00 0.00	3,540.00
37247DAM8	Genworth Financial Inc 7.7% Due 6/15/2020 JD15	360,000.00 7.700 6.851	360,000.00 360,000.00	380,990.88 380,990.88	20,990.88 0.00 0.00	1,232.00
373334GE5	Georgia Power Company Series B 5.7% Due 6/1/2017 JD1	720,000.00 5.729 3.436	718,444.80 718,850.27	813,116.88 813,116.88	94,266.61 0.00 0.00	3,420.00

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50 LT Bonds						
373384NZ5	Georgia State 4.503% Due 11/1/2025 MN1	1,350,000.00 4.503 4.651	1,350,000.00 1,350,000.00	1,332,220.50 1,332,220.50	-17,779.50 0.00 0.00	10,131.75
377372AD9	Glaxosmithkline Cap Inc 5.65% Due 5/15/2018 MN15	375,000.00 5.658 3.431	374,771.25 374,792.91	428,785.88 428,785.88	53,992.97 0.00 0.00	2,707.29
377372AE7	Glaxosmithkline Cap Inc 6 3/8% Due 5/15/2038 MN15	1,975,000.00 6.128 5.130	2,038,241.50 2,036,924.64	2,334,262.38 2,334,262.38	297,337.74 0.00 0.00	16,088.02
38141EA33	Goldman Sachs 6% Due 5/1/2014 MN1	280,000.00 6.017 2.785	279,801.20 279,830.79	308,458.64 308,458.64	28,627.85 0.00 0.00	2,800.00
38141GFD1	Goldman Sachs Group Inc 6 3/4% Due 10/1/2037 AO1	1,900,000.00 6.614 6.570	1,932,283.55 1,931,595.46	1,942,552.40 1,942,552.40	10,956.94 0.00 0.00	32,062.51
38143YAC7	Goldman Sachs Group Inc 6.45% Due 5/1/2036 MN1	1,630,000.00 6.472 6.593	1,625,207.80 1,625,371.17	1,601,225.61 1,601,225.61	-24,145.56 0.00 0.00	17,522.50
38144LAB6	Goldman Sachs Group 6 1/4% Due 9/1/2017 MS1	1,305,000.00 5.476 4.437	1,369,871.55 1,360,657.08	1,440,134.06 1,440,134.06	79,476.98 0.00 0.00	27,187.50
382388AW6	Goodrich Corp 4 7/8% Due 3/1/2020 MS1	1,520,000.00 4.903 4.201	1,516,336.80 1,516,794.19	1,597,219.04 1,597,219.04	80,424.85 0.00 0.00	24,700.00
4041A2AF1	Halifax Bank of Scotland 6% Due 11/1/2033 MN1	3,030,000.00 5.815 8.551	3,105,720.60 3,099,113.03	2,259,358.90 2,259,358.90	-839,754.13 0.00 0.00	30,300.00
404280AG4	HSBC Holding Plc 6 1/2% Due 5/2/2036 MN2	1,730,000.00 6.715 6.153	1,683,252.80 1,684,049.68	1,806,256.67 1,806,256.67	122,206.99 0.00 0.00	18,429.30

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50 LT Bonds						
404280AJ8	HSBC Holding Plc 6.8% Due 6/1/2038 JD1	495,000.00 6.817 6.180	493,925.85 493,924.37	535,251.92 535,251.92	41,327.55 0.00 0.00	2,805.00
413875AN5	Harris Corp 6.15% Due 12/15/2040 JD15	1,610,000.00 6.190 5.980	1,601,209.40 1,601,118.31	1,647,768.99 1,647,768.99	46,650.68 0.00 0.00	7,701.17
416515AY0	Hartford Financial Services 4% Due 3/30/2015 MS30	1,500,000.00 4.015 3.929	1,498,980.00 1,499,059.63	1,504,074.00 1,504,074.00	5,014.37 0.00 0.00	15,166.67
427866AR9	Hershey Company 4 1/8% Due 12/1/2020 JD1	920,000.00 4.145 4.020	918,518.80 918,507.43	927,818.16 927,818.16	9,310.73 0.00 0.00	1,897.50
42809HAB3	Hess Corp 8 1/8% Due 2/15/2019 FA15	455,000.00 8.172 4.255	453,530.35 453,680.82	574,833.35 574,833.35	121,152.53 0.00 0.00	13,965.97
42809HAD9	Hess Corp 5.6% Due 2/15/2041 FA15	3,140,000.00 5.648 5.650	3,118,145.60 3,118,044.15	3,117,181.62 3,117,181.62	-862.53 0.00 0.00	68,870.67
428236AL7	Hewlett Packard 5 1/4% Due 3/1/2012 MS1	1,510,000.00 5.264 0.838	1,509,063.80 1,509,648.14	1,587,170.06 1,587,170.06	77,521.92 0.00 0.00	26,425.00
438516AV8	Honeywell International Inc 5 5/8% Due 8/1/2012 FA1	2,000,000.00 5.670 0.927	1,996,100.00 1,998,544.30	2,147,342.00 2,147,342.00	148,797.70 0.00 0.00	46,875.00
441060AD2	Hospira Inc 5.9% Due 6/15/2014 JD15	3,260,000.00 5.596 2.798	3,276,580.95 3,288,955.41	3,590,821.55 3,590,821.55	301,866.14 0.00 0.00	8,548.44
441060AJ9	Hospira Inc 6.05% Due 3/30/2017 MS30	1,000,000.00 3.729 3.863	1,135,040.00 1,128,222.65	1,120,327.00 1,120,327.00	-7,895.65 0.00 0.00	15,293.06

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50 LT Bonds						
443510AF9	Hubbell Inc 3 5/8% Due 11/15/2022 MN15	810,000.00 3.711 4.409	803,309.40 803,338.90	751,740.75 751,740.75	-51,598.15 0.00 0.00	3,588.75
446150AG9	Huntington Bancshares 7% Due 12/15/2020 JD15	100,000.00 7.000 6.277	100,000.00 100,000.00	105,289.20 105,289.20	5,289.20 0.00 0.00	272.22
448814DX8	Hydro Quebec 8.4% Due 1/15/2022 JJ15	3,050,000.00 4.672 4.106	4,066,138.00 4,021,891.07	4,203,122.65 4,203,122.65	181,231.58 0.00 0.00	118,136.67
44924EAB6	IBM International Group 5.05% Due 10/22/2012 AO22	1,000,000.00 5.027 0.860	1,001,000.00 1,000,317.47	1,075,014.00 1,075,014.00	74,696.53 0.00 0.00	9,679.17
450679BW4	ITT Corp 4.9% Due 5/1/2014 MN1	1,000,000.00 4.944 2.582	998,070.00 998,595.35	1,073,561.00 1,073,561.00	74,965.65 0.00 0.00	8,166.67
45074GAA8	Iberdrola Fin Series 144A 3.8% Due 9/11/2014 MS11	1,200,000.00 3.838 3.930	1,197,948.00 1,198,395.23	1,194,612.00 1,194,612.00	-3,783.23 0.00 0.00	13,933.33
4521518U0	Illinois State 4.071% Due 1/1/2014 JJ1	1,045,000.00 4.071 3.831	1,045,000.00 1,045,000.00	1,052,043.30 1,052,043.30	7,043.30 0.00 0.00	21,270.98
452151LF8	Illinois State 5.1% Due 6/1/2033 JD1	1,165,000.00 5.656 7.422	1,080,980.20 1,083,229.34	871,618.05 871,618.05	-211,611.29 0.00 0.00	4,951.25
452252FK0	Illinois St Toll Hwy Auth 5.851% Due 12/1/2034 JD1	1,825,000.00 5.813 6.359	1,833,924.25 1,833,773.77	1,711,813.50 1,711,813.50	-121,960.27 0.00 0.00	8,898.40
45687AAA0	Ingersoll-Rand 6 7/8% Due 8/15/2018 FA15	2,440,000.00 5.767 4.512	2,605,851.80 2,598,513.63	2,808,286.28 2,808,286.28	209,772.65 0.00 0.00	63,372.22

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50 LT Bonds						
45687AAE2	Ingersoll-Rand 9 1/2% Due 4/15/2014 AO15	900,000.00 9.500 2.924	899,928.00 899,755.30	1,084,240.80 1,084,240.80	184,485.50 0.00 0.00	18,050.00
45818QAD1	InterAmer Dev BK Series MTN 6 3/4% Due 7/15/2027 JJ15	2,000,000.00 5.218 4.537	2,383,080.00 2,336,637.58	2,510,844.00 2,510,844.00	174,206.42 0.00 0.00	62,250.00
459051FW3	Intl Bk Recon & Dev Due 3/1/2026 At Mat	9,500,000.00 5.278 4.923	3,473,679.40 4,311,003.09	4,542,919.00 4,542,919.00	231,915.91 0.00 0.00	0.00
45905CAA2	Intl Bk Recon & Development 4 3/4% Due 2/15/2035 FA15	3,765,000.00 5.575 4.541	3,323,742.00 3,355,490.35	3,879,279.05 3,879,279.05	523,788.70 0.00 0.00	67,560.83
459200AM3	IBM Corp 7% Due 10/30/2025 AO30	493,000.00 5.278 4.851	582,986.23 579,113.12	604,055.15 604,055.15	24,942.03 0.00 0.00	5,847.52
459200GS4	IBM Corp 5.6% Due 11/30/2039 MN31	1,000,000.00 6.041 5.010	939,301.07 940,058.73	1,089,529.00 1,089,529.00	149,470.27 0.00 0.00	4,822.22
45974VB23	Intl Lease Finance Corp 5.35% Due 3/1/2012 MS1	1,890,000.00 5.196 4.565	1,902,285.00 1,893,107.85	1,906,537.50 1,906,537.50	13,429.65 0.00 0.00	33,705.00
460146CA9	International Paper Company 7.95% Due 6/15/2018 JD15	2,990,000.00 5.207 4.879	3,522,883.05 3,491,266.58	3,557,989.38 3,557,989.38	66,722.80 0.00 0.00	10,564.66
465138QV0	Aid-Israel Due 8/15/2020 At Mat	18,700,000.00 6.360 3.918	5,994,098.00 10,237,771.16	12,872,612.50 12,872,612.50	2,634,841.34 0.00 0.00	0.00
465139BA0	Aid Israel Due 9/15/2013 At Mat	4,235,000.00 6.101 1.357	2,691,215.45 3,634,761.55	4,084,839.61 4,084,839.61	450,078.06 0.00 0.00	0.00

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50 LT Bonds						
465139CU5	Aid Israel Due 9/15/2012 At Mat	10,400,000.00 2.109 0.956	9,691,344.00 10,034,449.39	10,231,956.80 10,231,956.80	197,507.41 0.00 0.00	0.00
465139DP5	Aid Israel Due 3/15/2022 At Mat	9,150,000.00 4.880 4.256	4,191,066.00 5,330,736.19	5,707,532.10 5,707,532.10	376,795.91 0.00 0.00	0.00
465139DQ3	Aid Israel Due 9/15/2022 At Mat	8,713,000.00 4.725 4.339	4,770,777.01 5,043,804.40	5,270,999.05 5,270,999.05	227,194.65 0.00 0.00	0.00
465139DW0	Aid Israel Due 8/15/2012 At Mat	5,815,000.00 2.109 0.939	5,428,244.35 5,620,423.81	5,727,135.35 5,727,135.35	106,711.54 0.00 0.00	0.00
465139ET6	Aid Israel Due 2/15/2023 At Mat	14,100,000.00 6.166 4.406	3,316,743.00 6,753,167.35	8,312,189.70 8,312,189.70	1,559,022.35 0.00 0.00	0.00
465139FV0	Aid Israel Due 8/15/2015 At Mat	9,340,000.00 3.420 2.288	7,629,626.60 7,984,818.03	8,407,232.88 8,407,232.88	422,414.85 0.00 0.00	0.00
465139JD6	Aid Israel Due 11/15/2022 At Mat	1,580,000.00 5.680 4.367	631,083.60 812,608.18	945,950.74 945,950.74	133,342.56 0.00 0.00	0.00
465139JH7	Aid Israel Due 11/1/2024 At Mat	4,000,000.00 5.336 4.656	1,774,960.00 1,930,698.30	2,115,840.00 2,115,840.00	185,141.70 0.00 0.00	0.00
465139PM9	Aid Israel Due 11/15/2022 At Mat	1,580,000.00 5.680 4.367	631,083.60 812,608.18	945,950.74 945,950.74	133,342.56 0.00 0.00	0.00
465139VE0	Aid Israel Due 11/1/2024 MN1	2,300,000.00 5.080 4.640	890,422.00 1,149,066.06	1,219,496.80 1,219,496.80	70,430.74 0.00 0.00	0.00

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50 LT Bonds						
46513EFF4	Aid-Israel 5 1/2% Due 9/18/2023 MS18	1,500,000.00 4.654 4.004	1,627,245.00 1,620,630.49	1,721,799.00 1,721,799.00	101,168.51 0.00 0.00	23,604.17
46513EJX1	Aid-Israel 5 1/2% Due 4/26/2024 AO26	1,400,000.00 4.718 4.104	1,511,412.00 1,507,253.99	1,598,944.20 1,598,944.20	91,690.21 0.00 0.00	13,902.78
46625HHL7	JP Morgan Chase & Co 6.3% Due 4/23/2019 AO23	1,190,000.00 6.319 4.303	1,188,345.90 1,188,421.41	1,354,523.45 1,354,523.45	166,102.04 0.00 0.00	14,161.00
46625HHP8	JP Morgan Chase & Co 3.7% Due 1/20/2015 JJ20	3,405,000.00 3.515 2.783	3,432,580.50 3,428,552.68	3,523,793.64 3,523,793.64	95,240.96 0.00 0.00	56,343.29
46625HHV5	JP Morgan Chase & Co 5 1/2% Due 10/15/2040 AO15	1,575,000.00 5.563 5.350	1,560,620.25 1,560,516.33	1,609,870.50 1,609,870.50	49,354.17 0.00 0.00	16,843.75
478160AN4	Johnson & Johnson 5.95% Due 8/15/2037 FA15	1,500,000.00 5.641 4.820	1,564,613.05 1,563,074.77	1,752,546.00 1,752,546.00	189,471.23 0.00 0.00	33,716.67
48121CJN7	JP Morgan Chase 5 7/8% Due 6/13/2016 JD13	1,900,000.00 5.460 3.947	1,958,121.00 1,936,674.81	2,078,043.30 2,078,043.30	141,368.49 0.00 0.00	5,581.25
492386AU1	Kerr Mcgee Corporation 6.95% Due 7/1/2024 JJ1	1,500,000.00 5.576 6.001	1,700,865.00 1,693,701.78	1,630,471.50 1,630,471.50	-63,230.28 0.00 0.00	52,125.00
494550AQ9	Kinder Morgan Energy Partners 7.3% Due 8/15/2033 FA15	1,775,000.00 6.668 6.350	1,907,841.00 1,904,888.39	1,975,757.83 1,975,757.83	70,869.44 0.00 0.00	48,950.56
494550AW6	Kinder Morgan Energy Partners Series MTN 6.95% Due 1/15/2038 JJ15	690,000.00 6.508 6.280	728,798.70 728,538.36	749,754.00 749,754.00	21,215.64 0.00 0.00	22,112.58

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50 LT Bonds						
494550AX4	Kinder Morgan Energy Partners 5.85% Due 9/15/2012 MS15	1,990,000.00 5.872 1.540	1,988,029.90 1,989,096.39	2,133,779.49 2,133,779.49	144,683.10 0.00 0.00	34,277.75
494550BD7	Kinder Morgan Energy Partners 6 1/2% Due 9/1/2039 MS1	335,000.00 6.568 6.250	332,045.30 332,036.60	346,066.73 346,066.73	14,030.13 0.00 0.00	7,258.33
500255AN4	Kohls Corp 6% Due 1/15/2033 JJ15	1,935,000.00 5.230 5.840	2,129,525.55 2,128,523.83	1,973,053.71 1,973,053.71	-155,470.12 0.00 0.00	53,535.00
500255AQ7	Kohls Corp 6 7/8% Due 12/15/2037 JD15	2,055,000.00 5.634 5.750	2,409,651.90 2,406,339.88	2,369,665.71 2,369,665.71	-36,674.17 0.00 0.00	6,279.17
50075NAR5	Kraft Foods Inc 7% Due 8/11/2037 FA11	650,000.00 5.340 5.740	803,231.00 802,300.56	760,960.20 760,960.20	-41,340.36 0.00 0.00	17,694.44
50075NAS3	Kraft Foods Inc 6 1/2% Due 8/11/2017 FA11	1,950,000.00 4.685 3.681	2,167,503.00 2,149,102.61	2,269,940.40 2,269,940.40	120,837.79 0.00 0.00	49,291.67
50075NAW4	Kraft Foods Inc 6 7/8% Due 1/26/2039 JJ26	550,000.00 5.363 5.690	670,565.50 669,930.94	640,783.55 640,783.55	-29,147.39 0.00 0.00	16,280.38
502413AZ0	L-3 Comms Corp 4 3/4% Due 7/15/2020 JJ15	1,015,000.00 4.789 4.983	1,011,741.85 1,011,966.45	997,218.22 997,218.22	-14,748.23 0.00 0.00	29,463.19
50540RAF9	Laboratory Corp of Amer 5 5/8% Due 12/15/2015 JD15	940,000.00 5.663 3.495	937,302.20 938,447.53	1,030,349.98 1,030,349.98	91,902.45 0.00 0.00	2,350.00
50540RAH5	Laboratory Corp of Amer 3 1/8% Due 5/15/2016 MN15	1,725,000.00 3.156 3.364	1,722,326.25 1,722,340.84	1,704,820.95 1,704,820.95	-17,519.89 0.00 0.00	6,289.06

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50 LT Bonds						
52517P5X5	Lehman Brothers Holdings Series MTN Adj % Due 9/26/2014 MS26	1,155,000.00 0.012 0.000	1,154,029.80 1,154,029.80	267,093.75 267,093.75	-886,936.05 0.00 0.00	0.00
52517P5Y3	Lehman Brothers Holdings Adj % Due 9/27/2027 MS27	1,465,000.00 0.010 0.000	1,462,187.20 1,462,187.20	338,781.25 338,781.25	-1,123,405.95 0.00 0.00	0.00
53079EAM6	Liberty Mutual Group 7 1/2% Due 8/15/2036 FA15	1,440,000.00 7.547 7.550	1,432,065.60 1,432,189.92	1,431,722.88 1,431,722.88	-467.04 0.00 0.00	40,800.00
534187AW9	Lincoln National Corp 6.3% Due 10/9/2037 AO9	2,250,000.00 6.339 6.250	2,238,277.50 2,238,478.78	2,264,260.50 2,264,260.50	25,781.72 0.00 0.00	32,287.50
534187AX7	Lincoln National Corp 8 3/4% Due 7/1/2019 JJ1	1,380,000.00 8.897 5.079	1,366,655.40 1,368,074.77	1,726,170.24 1,726,170.24	358,095.47 0.00 0.00	60,375.00
534187BA6	Lincoln National Corp 7% Due 6/15/2040 JD15	290,000.00 7.017 6.340	289,388.10 289,374.56	315,367.17 315,367.17	25,992.61 0.00 0.00	902.22
538021AC0	Litton Industries Inc 7 3/4% Due 3/15/2026 MS15	805,000.00 4.855 5.375	1,058,124.20 1,053,464.06	1,001,795.94 1,001,795.94	-51,668.12 0.00 0.00	18,369.65
53947MAB2	Lloyds TSB Bank PLC Series 144A 5.8% Due 1/13/2020 JJ13	1,300,000.00 5.831 5.983	1,296,971.00 1,297,163.27	1,283,574.50 1,283,574.50	-13,588.77 0.00 0.00	35,186.67
53947NAA2	Lloyds TSB Bank Plc Series 144A 6 1/2% Due 9/14/2020 MS14	500,000.00 6.584 7.682	496,960.00 496,961.34	460,016.00 460,016.00	-36,945.34 0.00 0.00	9,659.72
539830AU3	Lockheed Martin Corp 5 1/2% Due 11/15/2039 MN15	705,000.00 5.557 5.370	699,169.65 699,203.39	718,316.75 718,316.75	19,113.36 0.00 0.00	4,954.58

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50 LT Bonds						
539830AV1	Lockheed Martin Corp 5.72% Due 6/1/2040 JD1	0.00 0.000 0.000	0.00 0.00	0.00 0.00	0.00 0.00 0.00	-208.78
544152AB7	Lorillard Tobacco Co 6 7/8% Due 5/1/2020 MN1	1,165,000.00 6.888 6.401	1,163,835.00 1,163,817.06	1,203,250.45 1,203,250.45	39,433.39 0.00 0.00	13,348.96
544646XY3	Los Angeles Calif Uni Sch Dist 5.755% Due 7/1/2029 JJ1	3,610,000.00 5.675 6.250	3,642,923.20 3,641,302.67	3,422,965.90 3,422,965.90	-218,336.77 0.00 0.00	103,877.75
548661CP0	Lowes Co 6.65% Due 9/15/2037 MS15	2,600,000.00 5.538 5.420	3,004,456.00 3,000,399.46	3,048,198.40 3,048,198.40	47,798.94 0.00 0.00	50,909.44
549271AG9	Lubrizol Corp 8 7/8% Due 2/1/2019 FA1	1,455,000.00 5.667 4.955	1,790,552.10 1,754,241.64	1,831,053.48 1,831,053.48	76,811.84 0.00 0.00	53,804.69
55448QAP1	Mack Cali Realty Corp 7 3/4% Due 8/15/2019 FA15	950,000.00 7.875 5.353	941,877.50 942,533.53	1,105,567.25 1,105,567.25	163,033.72 0.00 0.00	27,813.89
559080AE6	Magellan Midstream 6.55% Due 7/15/2019 JJ15	1,090,000.00 6.597 4.552	1,086,217.70 1,086,658.58	1,242,607.63 1,242,607.63	155,949.05 0.00 0.00	32,921.03
565849AA4	Marathon Oil Corp 6 1/8% Due 3/15/2012 MS15	4,160,000.00 5.065 1.361	4,385,203.45 4,210,567.87	4,396,050.89 4,396,050.89	185,483.02 0.00 0.00	75,024.45
574300HZ5	Maryland St Transn Auth Transn 5.888% Due 7/1/2043 JJ1	1,400,000.00 5.794 5.614	1,417,584.00 1,417,609.02	1,451,968.00 1,451,968.00	34,358.98 0.00 0.00	41,216.00
57582PUE8	Massachusetts St 5.456% Due 12/1/2039 JJ1	5,100,000.00 4.999 5.436	5,430,990.00 5,429,532.37	5,112,903.00 5,112,903.00	-316,629.37 0.00 0.00	139,128.00

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50 LT Bonds						
57604P5P5	Massachusetts St Wtr Pollutn A 5.192% Due 8/1/2040 FA1	2,635,000.00 5.192 5.594	2,635,000.00 2,635,000.00	2,520,904.50 2,520,904.50	-114,095.50 0.00 0.00	65,744.42
579780AF4	McCormick & Co 5 3/4% Due 12/15/2017 JD15	1,645,000.00 5.755 3.684	1,644,342.00 1,644,474.01	1,851,824.21 1,851,824.21	207,350.20 0.00 0.00	4,203.89
579780AG2	McCormick & Co 5 1/4% Due 9/1/2013 MS1	900,000.00 5.293 1.339	898,326.00 898,981.55	991,878.30 991,878.30	92,896.75 0.00 0.00	15,750.00
58013MEF7	McDonalds Corp 6.3% Due 3/1/2038 MS1	1,250,000.00 4.735 5.080	1,548,475.00 1,547,171.26	1,473,207.50 1,473,207.50	-73,963.76 0.00 0.00	26,250.00
58013MEH3	McDonalds Corp 5.7% Due 2/1/2039 FA1	1,050,000.00 5.291 5.100	1,112,916.00 1,112,390.41	1,143,433.20 1,143,433.20	31,042.79 0.00 0.00	24,937.50
581557AU9	McKesson Corp 5 1/4% Due 3/1/2013 MS1	2,435,000.00 5.333 1.751	2,424,773.00 2,430,728.93	2,615,319.06 2,615,319.06	184,590.13 0.00 0.00	42,612.50
585055AH9	Medtronic Inc 4 3/4% Due 9/15/2015 MS15	700,000.00 4.760 2.336	699,414.19 699,660.01	774,852.40 774,852.40	75,192.39 0.00 0.00	9,790.28
585055AS5	Medtronic Inc 4.45% Due 3/15/2020 MS15	2,425,000.00 4.470 3.951	2,421,120.00 2,421,221.18	2,517,576.80 2,517,576.80	96,355.62 0.00 0.00	31,774.24
589331AM9	Merck & Co Inc 5 3/4% Due 11/15/2036 MN15	1,610,000.00 5.220 5.050	1,732,633.70 1,730,254.36	1,771,597.31 1,771,597.31	41,342.95 0.00 0.00	11,829.03
589331AR8	Merck & Co Inc 1 7/8% Due 6/30/2011 JD30	750,000.00 1.887 0.281	749,820.00 749,954.79	755,967.75 755,967.75	6,012.96 0.00 0.00	39.06

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50 LT Bonds						
59018YJ69	Merrill Lynch & Co 6.4% Due 8/28/2017 FA28	1,015,000.00 6.420 5.364	1,013,518.10 1,013,802.24	1,073,130.07 1,073,130.07	59,327.83 0.00 0.00	22,194.67
59023VAA8	Merrill Lynch & Co 7 3/4% Due 5/14/2038 MN14	610,000.00 7.752 7.424	609,859.70 609,776.79	633,075.08 633,075.08	23,298.29 0.00 0.00	6,172.01
59156RAY4	MetLife Inc 5 7/8% Due 2/6/2041 FA6	1,265,000.00 5.983 5.503	1,245,949.10 1,245,953.93	1,333,724.92 1,333,724.92	87,770.99 0.00 0.00	29,477.00
60636WNU5	Missouri St Hwys & Trans Comm Muni - Rev 5.445% Due 5/1/2033 MN1	495,000.00 5.444 5.637	495,000.00 495,000.00	483,748.65 483,748.65	-11,251.35 0.00 0.00	4,492.13
617446GM5	Morgan Stanley 6 3/4% Due 4/15/2011 AO15	955,000.00 5.364 0.946	991,375.95 958,557.81	970,932.27 970,932.27	12,374.46 0.00 0.00	13,608.75
61747YCJ2	Morgan Stanley 5 5/8% Due 9/23/2019 MS23	1,490,000.00 6.192 5.339	1,430,541.50 1,433,439.09	1,519,327.67 1,519,327.67	85,888.58 0.00 0.00	22,815.63
61748AAE6	Morgan Stanley 4 3/4% Due 4/1/2014 AO1	4,615,000.00 5.563 3.953	4,378,102.90 4,504,494.60	4,725,884.61 4,725,884.61	221,390.01 0.00 0.00	54,803.13
620076AX7	Motorola Inc 8% Due 11/1/2011 MN1	1,445,000.00 5.087 1.551	1,673,923.60 1,478,764.29	1,521,811.87 1,521,811.87	43,047.58 0.00 0.00	19,266.67
62875UAN5	NBC Universal Series 144A 5.95% Due 4/1/2041 AO1	1,090,000.00 5.970 5.950	1,086,958.90 1,086,848.65	1,089,888.82 1,089,888.82	3,040.17 0.00 0.00	15,673.29
637432CU7	National Rural Utilities 7 1/4% Due 3/1/2012 MS1	245,000.00 5.071 1.024	273,263.20 250,949.51	262,639.02 262,639.02	11,689.51 0.00 0.00	5,920.83

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50 LT Bonds						
646139X83	New Jersey Tpk Auth 7.102% Due 1/1/2041 JJ1	3,565,000.00 7.013 6.445	3,603,226.80 3,603,146.41	3,863,853.95 3,863,853.95	260,707.54 0.00 0.00	11,252.73
64966HYM6	New York Build America 5.968% Due 3/1/2036 MS1	1,685,000.00 5.968 6.096	1,685,000.00 1,685,000.00	1,658,040.00 1,658,040.00	-26,960.00 0.00 0.00	33,520.27
64966HYV6	New York Build America 5.846% Due 6/1/2040 JD1	1,020,000.00 5.846 6.167	1,020,000.00 1,020,000.00	976,874.40 976,874.40	-43,125.60 0.00 0.00	4,969.10
64966JAR7	New York NY 6.271% Due 12/1/2037 JD1	800,000.00 6.271 5.947	800,000.00 800,000.00	832,936.00 832,936.00	32,936.00 0.00 0.00	1,393.56
64971MT44	New York N Y City Transitional 5.267% Due 5/1/2027 MN1	1,370,000.00 5.267 5.660	1,370,000.00 1,370,000.00	1,313,049.10 1,313,049.10	-56,950.90 0.00 0.00	12,026.32
64971MZG0	New York N Y City Transitional 5.767% Due 8/1/2036 FA1	2,960,000.00 5.768 5.676	2,960,000.00 2,960,000.00	2,990,576.80 2,990,576.80	30,576.80 0.00 0.00	71,126.33
649902H48	New York St Dorm Auth 5.427% Due 3/15/2039 MS15	4,595,000.00 5.427 6.045	4,595,000.00 4,595,000.00	4,256,072.80 4,256,072.80	-338,927.20 0.00 0.00	73,425.80
651639AM8	Newmont Mining Corp 6 1/4% Due 10/1/2039 AO1	3,138,000.00 6.339 5.633	3,100,595.04 3,100,892.67	3,411,959.95 3,411,959.95	311,067.28 0.00 0.00	49,031.25
652478AL2	News America Holdings 8 7/8% Due 4/26/2023 AO26	2,085,000.00 6.657 5.468	2,579,731.35 2,465,866.81	2,715,408.09 2,715,408.09	249,541.28 0.00 0.00	33,410.67
652478BY3	News America Holdings 8.15% Due 10/17/2036 AO17	1,675,000.00 5.980 6.362	2,188,471.25 2,149,630.59	2,051,811.35 2,051,811.35	-97,819.24 0.00 0.00	28,060.90

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50 LT Bonds						
652482AU4	News America Inc 7.28% Due 6/30/2028 JD30	500,000.00 6.537 6.086	543,370.00 538,385.67	563,746.50 563,746.50	25,360.83 0.00 0.00	101.11
652482BC3	News America Inc 6.55% Due 3/15/2033 MS15	520,000.00 6.380 6.030	531,289.20 530,353.43	552,822.92 552,822.92	22,469.49 0.00 0.00	10,028.78
652482BN9	News America Inc 6.15% Due 3/1/2037 MS1	790,000.00 6.030 5.830	802,418.80 802,321.05	823,640.57 823,640.57	21,319.52 0.00 0.00	16,195.00
65334HAG7	Nexen Inc 6.4% Due 5/15/2037 MN15	1,600,000.00 6.433 6.651	1,592,960.00 1,593,177.18	1,550,211.20 1,550,211.20	-42,965.98 0.00 0.00	13,084.44
65473QAR4	Nisource Finance Corp 5.45% Due 9/15/2020 MS15	390,000.00 5.855 5.048	374,497.50 378,394.59	401,896.56 401,896.56	23,501.97 0.00 0.00	6,258.42
65473QAV5	Nisource Finance Corp 6 1/8% Due 3/1/2022 MS1	565,000.00 6.177 5.201	562,564.85 562,594.30	608,763.20 608,763.20	46,168.90 0.00 0.00	11,535.42
65557CAC7	Nordea Bank AB Series 144A 1 3/4% Due 10/4/2013 AO4	3,035,000.00 1.791 1.934	3,031,388.35 3,031,642.63	3,020,016.21 3,020,016.21	-11,626.42 0.00 0.00	12,835.52
655844AV0	Norfolk Southern Corp 6% Due 3/15/2105 MS15	3,875,000.00 6.000 6.450	3,875,000.00 3,875,000.00	3,604,897.00 3,604,897.00	-270,103.00 0.00 0.00	68,458.33
655844AW8	Norfolk Southern Corp 5.59% Due 5/17/2025 MN17	2,047,000.00 5.957 5.258	1,962,704.54 1,974,957.14	2,114,872.38 2,114,872.38	139,915.24 0.00 0.00	13,985.56
656531AE0	Norsk Hydro A/S 7 1/2% Due 10/1/2016 AO1	2,435,000.00 5.606 3.197	2,766,890.50 2,658,720.62	2,981,231.38 2,981,231.38	322,510.76 0.00 0.00	45,656.25

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50 LT Bonds						
656531AF7	Norsk Hydro A/S 6.7% Due 1/15/2018 JJ15	1,775,000.00 5.503 3.557	1,949,127.50 1,897,558.92	2,119,676.60 2,119,676.60	222,117.68 0.00 0.00	54,837.64
656531AM2	Norsk Hydro A/S 7 1/4% Due 9/23/2027 MS23	850,000.00 5.849 4.952	991,414.50 975,871.80	1,070,343.80 1,070,343.80	94,472.00 0.00 0.00	16,775.69
66285WFB7	North Tex Twy Auth 6.718% Due 1/1/2049 JJ1	2,385,000.00 6.718 6.874	2,385,000.00 2,385,000.00	2,334,915.00 2,334,915.00	-50,085.00 0.00 0.00	80,112.15
66586GCD7	Northern Trust Co 6 1/2% Due 8/15/2018 FA15	1,070,000.00 6.520 3.910	1,068,437.80 1,068,626.21	1,251,066.47 1,251,066.47	182,440.26 0.00 0.00	26,274.44
666807AQ5	Northrop Grumman Corp 7 7/8% Due 3/1/2026 MS1	750,000.00 4.465 5.389	1,034,130.00 1,029,537.94	941,429.25 941,429.25	-88,108.69 0.00 0.00	19,687.50
667752AB5	Northwest Pipeline Corp 6.05% Due 6/15/2018 JD15	1,445,000.00 6.085 4.006	1,441,094.17 1,441,950.60	1,633,761.80 1,633,761.80	191,811.20 0.00 0.00	3,885.44
66989GAA8	Novartis Secs Invest LTD 5 1/8% Due 2/10/2019 FA10	1,000,000.00 5.148 3.605	998,220.00 998,435.79	1,106,034.00 1,106,034.00	107,598.21 0.00 0.00	20,072.92
677632MV0	Ohio St Univ Gen Rcpts 4.91% Due 6/1/2040 JD1	3,050,000.00 4.910 5.566	3,050,000.00 3,050,000.00	2,761,317.50 2,761,317.50	-288,682.50 0.00 0.00	35,358.82
67766WQG0	OHIO ST WTR DEV AUTH WTR 4.879% Due 12/1/2034 JD1	1,530,000.00 4.880 5.281	1,530,000.00 1,530,000.00	1,460,889.90 1,460,889.90	-69,110.10 0.00 0.00	6,220.72
678858BL4	Oklahoma Gas and Electric Co 5.85% Due 6/1/2040 JD1	1,475,000.00 5.815 5.651	1,482,324.65 1,482,163.87	1,516,761.68 1,516,761.68	34,597.81 0.00 0.00	7,190.63

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50 LT Bonds						
68389XAH8	Oracle Corp 6 1/8% Due 7/8/2039 JJ8	2,350,000.00 6.173 5.290	2,334,664.90 2,334,901.80	2,637,188.80 2,637,188.80	302,287.00 0.00 0.00	69,169.97
69349LAD0	PNC Bank NA 6% Due 12/7/2017 JD7	1,360,000.00 6.037 4.513	1,356,260.00 1,357,111.05	1,479,235.28 1,479,235.28	122,124.23 0.00 0.00	5,440.00
693506BE6	PPG Industries Inc 5 1/2% Due 11/15/2040 MN15	355,000.00 5.552 5.630	352,316.20 352,294.57	348,334.17 348,334.17	-3,960.40 0.00 0.00	2,657.57
693627AY7	PSI Energy 6.12% Due 10/15/2035 AO15	790,000.00 6.124 5.781	789,581.30 789,512.00	824,954.34 824,954.34	35,442.34 0.00 0.00	10,206.80
694308GE1	Pacific Gas & Electric 6.05% Due 3/1/2034 MS1	1,169,000.00 6.060 5.331	1,167,304.81 1,167,062.56	1,279,936.93 1,279,936.93	112,874.37 0.00 0.00	23,574.84
709223VZ1	Pennsylvania St Tpk Commn 6.105% Due 12/1/2039 JD1	1,835,000.00 6.105 6.253	1,835,000.00 1,835,000.00	1,798,667.00 1,798,667.00	-36,333.00 0.00 0.00	9,335.56
713448BP2	Pepsico Inc 5 1/2% Due 1/15/2040 JJ15	3,345,000.00 4.979 5.120	3,611,279.85 3,609,689.16	3,535,762.01 3,535,762.01	-73,927.15 0.00 0.00	84,832.91
713448BS6	Pepsico Inc 4 7/8% Due 11/1/2040 MN1	345,000.00 4.887 5.068	344,347.95 344,326.28	334,768.34 334,768.34	-9,557.94 0.00 0.00	3,036.72
71644EAJ1	Petro-Canada 6.8% Due 5/15/2038 MN15	1,245,000.00 6.817 5.781	1,242,310.80 1,242,256.26	1,418,185.73 1,418,185.73	175,929.47 0.00 0.00	10,817.67
717081CY7	Pfizer Inc 7.2% Due 3/15/2039 MS15	1,070,000.00 7.205 5.200	1,069,379.40 1,069,194.58	1,384,619.59 1,384,619.59	315,425.01 0.00 0.00	22,684.00

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50 LT Bonds						
72650RAV4	Plains All Amer Pipeline 4 1/4% Due 9/1/2012 MS1	1,360,000.00 4.317 1.635	1,357,307.20 1,358,484.62	1,418,202.56 1,418,202.56	59,717.94 0.00 0.00	19,266.67
73358WAJ3	Port Auth NY and NJ 6.04% Due 12/1/2029 JD1	1,270,000.00 6.040 6.099	1,270,000.00 1,270,000.00	1,261,567.20 1,261,567.20	-8,432.80 0.00 0.00	6,392.33
737679DB3	Potomac Electric Power Corp 6 1/2% Due 11/15/2037 MN15	2,285,000.00 6.741 5.401	2,214,553.45 2,216,836.71	2,638,658.59 2,638,658.59	421,821.88 0.00 0.00	18,978.19
737679DC1	Potomac Electric Power Corp 7.9% Due 12/15/2038 JD15	810,000.00 7.900 5.501	810,000.00 810,000.00	1,085,668.11 1,085,668.11	275,668.11 0.00 0.00	2,844.00
740816AG8	Pres & Fellows of Harvard Series 144A 6 1/2% Due 1/15/2039 JJ15	1,050,000.00 5.118 5.250	1,266,277.50 1,264,394.91	1,241,478.00 1,241,478.00	-22,916.91 0.00 0.00	31,470.83
743410AW2	Prologis 6 7/8% Due 3/15/2020 MS15	87,000.00 6.908 5.991	86,795.55 86,794.61	92,370.08 92,370.08	5,575.47 0.00 0.00	1,761.15
74456QAR7	Public Service Electric & Gas 5.8% Due 5/1/2037 MN1	1,990,000.00 5.814 5.251	1,986,119.50 1,986,081.06	2,144,718.52 2,144,718.52	158,637.46 0.00 0.00	19,236.67
745332BX3	Puget Energy Inc 6.274% Due 3/15/2037 MS15	1,525,000.00 6.274 5.701	1,525,000.00 1,525,000.00	1,642,960.28 1,642,960.28	117,960.28 0.00 0.00	28,172.00
74834LAM2	Quest Diagnostic Inc 6.4% Due 7/1/2017 JJ1	1,125,000.00 5.967 4.683	1,149,971.25 1,149,654.44	1,232,174.25 1,232,174.25	82,519.81 0.00 0.00	36,000.00
74834LAN0	Quest Diagnostic Inc 6.95% Due 7/1/2037 JJ1	2,140,000.00 5.899 6.470	2,442,118.60 2,439,554.05	2,269,335.18 2,269,335.18	-170,218.87 0.00 0.00	74,365.00

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50 LT Bonds						
755111AJ0	Raytheon Co 6 3/4% Due 3/15/2018 MS15	3,000,000.00 3.781 3.904	3,574,840.00 3,549,655.88	3,531,489.00 3,531,489.00	-18,166.88 0.00 0.00	59,625.00
755111BS9	Raytheon Co 1 5/8% Due 10/15/2015 AO15	510,000.00 1.717 2.529	507,766.20 507,846.78	489,322.56 489,322.56	-18,524.22 0.00 0.00	1,634.48
756109AK0	Fonciere Des Regions 6 3/4% Due 8/15/2019 FA15	275,000.00 6.772 4.882	274,524.25 274,580.71	310,776.95 310,776.95	36,196.24 0.00 0.00	7,012.50
759136QP2	Regional Transn Dist Colo Sale 5.844% Due 11/1/2050 MN1	2,375,000.00 5.844 5.866	2,375,000.00 2,375,000.00	2,366,568.75 2,366,568.75	-8,431.25 0.00 0.00	14,650.58
760759AK6	Republic Services Inc 6.2% Due 3/1/2040 MS1	850,000.00 6.206 5.611	849,264.45 849,230.71	921,373.65 921,373.65	72,142.94 0.00 0.00	17,566.67
76116ECE8	RFCO Strip Due 4/15/2016 At Mat	8,570,000.00 2.015 2.681	7,705,775.49 7,744,594.29	7,505,057.52 7,505,057.52	-239,536.77 0.00 0.00	0.00
76116ECM0	RFCO Strip Due 10/15/2019 At Mat	6,758,000.00 4.391 3.606	4,260,308.56 4,613,531.09	4,935,881.01 4,935,881.01	322,349.92 0.00 0.00	0.00
76116EFL9	RFCO Strip Due 7/15/2015 At Mat	67,254,000.00 7.369 2.186	18,897,142.64 48,424,383.83	60,931,720.48 60,931,720.48	12,507,336.65 0.00 0.00	0.00
76116EGH7	RFCO Strip Due 1/15/2026 At Mat	50,500,000.00 8.334 4.667	5,116,424.50 14,791,477.48	25,229,295.00 25,229,295.00	10,437,817.52 0.00 0.00	0.00
76116EGJ3	RFCO Strip Due 7/15/2026 At Mat	4,290,000.00 8.264 4.726	425,269.82 1,218,889.12	2,075,767.98 2,075,767.98	856,878.86 0.00 0.00	0.00

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50 LT Bonds						
76116EGK0	RFCO Strip Due 1/15/2027 At Mat	28,835,000.00 8.240 4.770	2,763,822.60 7,897,344.97	13,536,936.77 13,536,936.77	5,639,591.80 0.00 0.00	0.00
76116EGM6	RFCO Strip Due 1/15/2028 At Mat	52,989,000.00 8.429 4.817	4,434,140.17 12,964,471.85	23,545,397.21 23,545,397.21	10,580,925.36 0.00 0.00	0.00
76116EGN4	RFCO Strip Due 7/15/2028 At Mat	21,579,000.00 8.164 4.822	1,873,403.51 5,302,866.19	9,354,194.39 9,354,194.39	4,051,328.20 0.00 0.00	0.00
76116EGP9	RFCO Strip Due 1/15/2029 At Mat	7,493,000.00 8.336 4.817	593,871.18 1,717,375.62	3,174,859.03 3,174,859.03	1,457,483.41 0.00 0.00	0.00
76116EGQ7	RFCO Strip Due 7/15/2029 At Mat	2,505,000.00 8.310 4.823	192,085.26 553,697.30	1,035,168.71 1,035,168.71	481,471.41 0.00 0.00	0.00
76116EHF0	RFCO Strip Due 4/15/2026 At Mat	9,725,000.00 8.140 4.698	1,017,501.98 2,871,465.60	4,781,053.13 4,781,053.13	1,909,587.53 0.00 0.00	0.00
76116EHH6	RFCO Strip Due 4/15/2027 At Mat	8,875,000.00 8.360 4.784	805,875.00 2,337,624.53	4,108,255.25 4,108,255.25	1,770,630.72 0.00 0.00	0.00
76116EHK9	RFCO Strip Due 4/15/2028 At Mat	10,650,000.00 8.325 4.818	900,081.39 2,599,554.79	4,675,392.60 4,675,392.60	2,075,837.81 0.00 0.00	0.00
76116EHM5	RFCO Strip Due 4/15/2029 At Mat	32,497,000.00 8.240 4.818	2,742,269.97 7,363,874.68	13,602,659.25 13,602,659.25	6,238,784.57 0.00 0.00	0.00
76116EHN3	RFCO Strip Due 10/15/2029 At Mat	55,469,000.00 7.462 4.827	6,743,062.06 13,573,351.52	22,634,513.74 22,634,513.74	9,061,162.22 0.00 0.00	0.00

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50 LT Bonds						
76116FAC1	RFCSP Strip Due 4/15/2030 At Mat	32,022,000.00 7.209 4.699	3,252,212.32 8,168,370.62	13,071,828.71 13,071,828.71	4,903,458.09 0.00 0.00	0.00
76116FAD9	RFCSP Strip Due 7/15/2020 At Mat	45,575,000.00 5.368 3.791	20,334,539.75 27,495,675.07	31,849,177.25 31,849,177.25	4,353,502.18 0.00 0.00	0.00
76116FAE7	RFCSP Strip Due 10/15/2020 At Mat	2,500,000.00 2.630 3.843	1,836,200.00 1,935,824.70	1,722,162.50 1,722,162.50	-213,662.20 0.00 0.00	0.00
76116FAG2	RFCSP Strip Due 1/15/2021 At Mat	125,300,000.00 5.904 3.890	43,135,618.90 69,779,353.49	85,102,005.80 85,102,005.80	15,322,652.31 0.00 0.00	0.00
767201AH9	Rio Tinto Finance Ltd 9% Due 5/1/2019 MN1	1,900,000.00 5.286 4.098	2,411,252.00 2,370,444.57	2,551,787.40 2,551,787.40	181,342.83 0.00 0.00	28,500.00
767201AK2	Rio Tinto Finance Ltd 3 1/2% Due 11/2/2020 MN2	1,540,000.00 3.593 4.132	1,528,065.00 1,528,175.50	1,461,874.26 1,461,874.26	-66,301.24 0.00 0.00	8,833.61
771196AU6	Roche Holdings Inc Series 144A 7% Due 3/1/2039 MS1	4,300,000.00 6.426 5.220	4,595,856.00 4,594,905.94	5,422,175.30 5,422,175.30	827,269.36 0.00 0.00	100,333.33
780097AW1	Royal Bank of Scotland 6.4% Due 10/21/2019 AO21	1,580,000.00 6.415 6.303	1,578,277.80 1,578,241.61	1,590,037.74 1,590,037.74	11,796.13 0.00 0.00	19,662.22
783186NH8	Rutgers ST Univ N J 5.665% Due 5/1/2040 MN1	2,330,000.00 5.665 5.720	2,330,000.00 2,330,000.00	2,312,618.20 2,312,618.20	-17,381.80 0.00 0.00	15,399.36
78442FEH7	SLM Corp 8.45% Due 6/15/2018 JD15	1,815,000.00 8.750 7.744	1,779,244.50 1,785,501.76	1,886,442.03 1,886,442.03	100,940.27 0.00 0.00	6,816.33

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50 LT Bonds						
79575DE63	Salt River Project Ariz Agric 4.839% Due 1/1/2041 JJ1	2,090,000.00 4.839 5.447	2,090,000.00 2,090,000.00	1,904,010.90 1,904,010.90	-185,989.10 0.00 0.00	23,598.19
796253Y30	San Antonio Tx Elec & Gas 5.808% Due 2/1/2041 FA1	2,350,000.00 5.809 5.827	2,350,000.00 2,350,000.00	2,343,537.50 2,343,537.50	-6,462.50 0.00 0.00	21,610.60
797440BL7	San Diego Gas & Electric 5.35% Due 5/15/2040 MN15	1,605,000.00 5.359 5.201	1,602,849.30 1,602,766.57	1,640,687.18 1,640,687.18	37,920.61 0.00 0.00	10,971.96
802815AS9	Santander Series 144A 2.991% Due 10/7/2013 AO7	1,800,000.00 2.991 4.091	1,800,000.00 1,800,000.00	1,748,644.20 1,748,644.20	-51,355.80 0.00 0.00	12,562.20
806605AE1	Schering Plough Corp Adj % Due 12/1/2013 JD1	2,015,000.00 5.228 1.409	2,022,875.15 2,018,766.48	2,238,264.02 2,238,264.02	219,497.54 0.00 0.00	8,899.58
806605AH4	Schering Plough Corp 6.55% Due 9/15/2037 MS15	1,675,000.00 6.938 5.051	1,592,228.75 1,593,960.22	2,040,670.93 2,040,670.93	446,710.71 0.00 0.00	32,304.24
812293AB4	Seariver Maritme Due 9/1/2012 At Mat	9,030,000.00 5.038 2.348	6,916,153.35 8,311,361.78	8,684,837.28 8,684,837.28	373,475.50 0.00 0.00	0.00
826200AC1	Siemens Financieringsmat Series 144A 5 3/4% Due 10/17/2016 AO17	500,000.00 5.591 2.936	505,440.00 503,841.90	574,456.50 574,456.50	70,614.60 0.00 0.00	5,909.72
826200AD9	Siemens Financieringsmat Series 144A 6 1/8% Due 8/17/2026 FA17	4,850,000.00 6.254 4.931	4,781,130.60 4,780,388.01	5,475,232.90 5,475,232.90	694,844.89 0.00 0.00	110,573.26
837151AA7	South Carolina St Pub Svc Auth 6.454% Due 1/1/2050 JJ1	1,285,000.00 6.454 6.265	1,285,000.00 1,285,000.00	1,319,322.35 1,319,322.35	34,322.35 0.00 0.00	2,303.72

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50 LT Bonds						
842400FL2	Southern Cal Edison 6.05% Due 3/15/2039 MS15	840,000.00 5.460 5.280	911,416.80 910,821.48	934,104.36 934,104.36	23,282.88 0.00 0.00	14,963.67
86722TAB8	Suncor Energy Inc 6.85% Due 6/1/2039 JD1	1,300,000.00 6.065 5.771	1,438,567.00 1,437,362.27	1,494,673.70 1,494,673.70	57,311.43 0.00 0.00	7,420.83
86959LAA1	Svenska Handelsbanken AB Series 144A 4 7/8% Due 6/10/2014 JD10	900,000.00 4.937 2.937	897,552.00 898,224.49	956,689.20 956,689.20	58,464.71 0.00 0.00	2,559.38
872456AA6	Telecom Italia Capital 7.175% Due 6/18/2019 JD18	2,555,000.00 7.175 6.104	2,555,000.00 2,555,000.00	2,733,678.82 2,733,678.82	178,678.82 0.00 0.00	6,619.93
875127AW2	Tampa Electric VAR % Due 5/15/2037 MN15	1,755,000.00 6.197 5.750	1,745,049.15 1,744,209.90	1,849,292.64 1,849,292.64	105,082.74 0.00 0.00	13,791.38
87612EAU0	Target Corporation 7% Due 1/15/2038 JJ15	2,320,000.00 6.623 5.401	2,432,821.60 2,429,286.46	2,844,169.20 2,844,169.20	414,882.74 0.00 0.00	74,884.44
878742AJ4	Teck Resources Limited 9 3/4% Due 5/15/2014 MN15	1,264,000.00 5.015 2.003	1,478,031.00 1,447,415.21	1,581,732.94 1,581,732.94	134,317.73 0.00 0.00	15,747.33
878742AS4	Teck Resources Limited 6% Due 8/15/2040 FA15	405,000.00 5.869 5.601	412,419.60 412,387.82	428,201.64 428,201.64	15,813.82 0.00 0.00	9,045.00
87927VAR9	Telecom Italia Capital 7.2% Due 7/18/2036 JJ18	2,135,000.00 6.310 7.751	2,378,774.30 2,374,444.27	2,004,897.37 2,004,897.37	-369,546.90 0.00 0.00	69,601.00
87938WAL7	Telefonica Emisiones SAU 3.729% Due 4/27/2015 AO27	3,185,000.00 3.729 3.931	3,185,000.00 3,185,000.00	3,159,577.33 3,159,577.33	-25,422.67 0.00 0.00	21,114.43

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50 LT Bonds						
87971MAC7	Telus Corporation 8% Due 6/1/2011 JD1	741,000.00 5.214 1.407	838,830.63 749,313.29	761,207.07 761,207.07	11,893.78 0.00 0.00	4,940.00
880591DY5	Tennessee Valley Authority 4 3/8% Due 6/15/2015 JD15	20,000.00 4.492 2.066	19,813.20 19,905.88	21,955.67 21,955.67	2,049.79 0.00 0.00	38.89
880591DZ2	Tennessee Valley Authority 5 3/8% Due 4/1/2056 AO1	11,980,000.00 5.408 4.957	11,911,953.60 11,912,387.96	12,878,979.20 12,878,979.20	966,591.24 0.00 0.00	160,981.25
880591ED0	Tennessee Valley Authority 5 1/2% Due 6/15/2038 JD15	7,000,000.00 5.529 4.867	6,970,390.00 6,971,306.89	7,666,918.00 7,666,918.00	695,611.11 0.00 0.00	17,111.11
88059EMJ0	Tenn Val Auth Cpn Strip Due 1/15/2014 At Mat	2,290,000.00 4.913 1.824	1,680,621.84 1,975,991.22	2,166,972.04 2,166,972.04	190,980.82 0.00 0.00	0.00
88059FBG5	Tennessee Valley Authority Due 5/1/2030 At Mat	3,444,000.00 4.907 5.133	1,035,960.68 1,349,046.45	1,292,660.63 1,292,660.63	-56,385.82 0.00 0.00	0.00
88166BAB6	Teva Pharma Fin III LLC 1 1/2% Due 6/15/2012 JD15	1,850,000.00 1.550 0.863	1,848,187.00 1,848,664.57	1,867,010.75 1,867,010.75	18,346.18 0.00 0.00	1,233.33
882722VP3	Texas St 4.631% Due 4/1/2033 AO1	1,075,000.00 4.631 5.279	1,075,000.00 1,075,000.00	991,128.50 991,128.50	-83,871.50 0.00 0.00	12,722.39
88283LHT6	Texas ST Transn Commn 5.028% Due 4/1/2026 AO1	1,165,000.00 5.027 5.108	1,165,000.00 1,165,000.00	1,155,516.90 1,155,516.90	-9,483.10 0.00 0.00	23,755.90
883203BL4	Textron Inc 5.6% Due 12/1/2017 JD1	2,045,000.00 5.599 4.740	2,045,132.35 2,044,980.09	2,147,599.70 2,147,599.70	102,619.61 0.00 0.00	9,543.34

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50 LT Bonds						
883203BP5	Textron Inc 6.2% Due 3/15/2015 MS15	1,050,000.00 4.158 3.833	1,139,502.00 1,131,870.13	1,145,620.35 1,145,620.35	13,750.22 0.00 0.00	19,168.33
883556AU6	Thermo Fisher Scientific Inc 3 1/4% Due 11/20/2014 MN20	1,295,000.00 2.686 2.483	1,325,406.60 1,321,753.08	1,331,552.67 1,331,552.67	9,799.59 0.00 0.00	4,793.30
884903BH7	Thomson Reuters Corp 5.85% Due 4/15/2040 AO15	1,015,000.00 5.973 5.451	997,623.20 997,716.76	1,073,811.13 1,073,811.13	76,094.37 0.00 0.00	12,535.25
887315AM1	Time Warner Cos Inc 9.15% Due 2/1/2023 FA1	910,000.00 6.286 5.565	1,147,944.70 1,126,951.18	1,194,152.96 1,194,152.96	67,201.78 0.00 0.00	34,693.76
887315BH1	Time Warner Cos Inc 7.57% Due 2/1/2024 FA1	855,000.00 9.423 5.304	727,693.50 736,956.67	1,036,056.51 1,036,056.51	299,099.84 0.00 0.00	26,968.13
88732JAU2	Time Warner Cable Inc 6 3/4% Due 6/15/2039 JD15	1,725,000.00 6.980 5.981	1,675,509.75 1,676,151.27	1,905,217.65 1,905,217.65	229,066.38 0.00 0.00	5,175.00
891490AT1	Tosco Corp 8 1/8% Due 2/15/2030 FA15	1,200,000.00 5.261 5.591	1,669,812.00 1,611,141.72	1,554,306.00 1,554,306.00	-56,835.72 0.00 0.00	36,833.33
893939AE8	Travelers Prop Casualty 7 3/4% Due 4/15/2026 AO15	2,400,000.00 5.472 5.520	2,962,680.00 2,961,127.29	2,947,588.80 2,947,588.80	-13,538.49 0.00 0.00	39,266.67
89837LAB1	Princeton University 5.7% Due 3/1/2039 MS1	3,655,000.00 4.924 5.200	4,089,136.75 4,083,264.44	3,923,350.10 3,923,350.10	-159,914.34 0.00 0.00	69,445.00
902118BL1	Tyco Intl Group SA 8 1/2% Due 1/15/2019 JJ15	2,320,000.00 4.827 4.337	2,921,433.00 2,882,154.64	2,969,562.88 2,969,562.88	87,408.24 0.00 0.00	90,931.11

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50 LT Bonds						
902118BM9	Tyco Intl Group SA 4 1/8% Due 10/15/2014 AO15	810,000.00 4.202 2.446	807,189.30 807,793.70	858,915.90 858,915.90	51,122.20 0.00 0.00	7,053.75
902118BN7	Tyco Intl Group SA 3 3/8% Due 10/15/2015 AO15	545,000.00 3.441 2.882	543,234.20 543,403.93	556,920.79 556,920.79	13,516.86 0.00 0.00	3,883.13
902133AK3	Tyco Electronics Group 4 7/8% Due 1/15/2021 JJ15	740,000.00 4.948 4.733	735,722.80 735,720.12	748,302.06 748,302.06	12,581.94 0.00 0.00	1,102.29
907818CZ9	Union Pacific Corp 5 3/4% Due 11/15/2017 MN15	400,000.00 6.245 3.708	386,792.00 389,039.53	449,123.20 449,123.20	60,083.67 0.00 0.00	2,938.89
907818DB1	Union Pacific Corp 7 7/8% Due 1/15/2019 JJ15	306,000.00 3.499 4.209	400,936.50 399,119.18	381,835.67 381,835.67	-17,283.51 0.00 0.00	11,111.63
912803BA0	US Treasury Strip Due 11/15/2022 MN15	10,615,000.00 4.770 3.950	5,415,348.40 6,066,030.33	6,671,676.11 6,671,676.11	605,645.78 0.00 0.00	0.00
912803DG5	US Treasury Strip Due 5/15/2039 At Mat	21,095,000.00 4.380 4.643	5,786,780.40 6,170,164.67	5,735,920.36 5,735,920.36	-434,244.31 0.00 0.00	0.00
912810DX3	US Treasury Bond 7 1/2% Due 11/15/2016 MN15	12,800,000.00 2.236 2.282	16,763,000.00 16,486,827.03	16,450,995.20 16,450,995.20	-35,831.83 0.00 0.00	124,640.88
912810EG9	US Treasury Bond 8 3/4% Due 8/15/2020 FA15	1,170,000.00 2.423 3.160	1,810,171.35 1,801,957.75	1,709,113.77 1,709,113.77	-92,843.98 0.00 0.00	38,668.82
912810EM6	US Treasury Bond 7 1/4% Due 8/15/2022 FA15	1,860,000.00 2.963 3.532	2,645,978.12 2,638,856.77	2,514,487.51 2,514,487.51	-124,369.26 0.00 0.00	50,935.19

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50 LT Bonds						
912810EP9	US Treasury Bond 7 1/8% Due 2/15/2023 FA15	23,970,000.00 3.687 3.606	32,279,752.35 31,965,016.98	32,194,706.25 32,194,706.25	229,689.27 0.00 0.00	645,089.37
912810ES3	US Treasury Bond 7 1/2% Due 11/15/2024 MN15	4,610,000.00 3.204 3.762	6,831,559.00 6,813,243.38	6,459,043.34 6,459,043.34	-354,200.04 0.00 0.00	44,890.19
912810QA9	US Treasury Bond 3 1/2% Due 2/15/2039 FA15	17,440,000.00 3.710 4.357	16,799,625.00 16,802,715.10	15,028,379.36 15,028,379.36	-1,774,335.74 0.00 0.00	230,558.70
912810QE1	US Treasury Bond 4 5/8% Due 2/15/2040 FA15	20,940,000.00 4.547 4.336	21,197,996.10 21,195,371.99	21,934,650.00 21,934,650.00	739,278.01 0.00 0.00	365,809.85
912810QK7	US Treasury Bond 3 7/8% Due 8/15/2040 FA15	8,215,000.00 4.545 4.351	7,323,388.28 7,323,721.30	7,566,787.21 7,566,787.21	243,065.91 0.00 0.00	120,664.66
912828LU2	US Treasury Note 3 1/8% Due 10/31/2016 AO31	6,485,000.00 2.951 2.329	6,550,863.28 6,544,748.32	6,764,665.63 6,764,665.63	219,917.31 0.00 0.00	34,709.08
912828PC8	US Treasury Note 2 5/8% Due 11/15/2020 MN15	1,920,000.00 3.480 3.303	1,783,411.73 1,783,820.58	1,811,099.53 1,811,099.53	27,278.95 0.00 0.00	6,543.64
912828PJ3	US Treasury Note 1 3/8% Due 11/30/2015 MN31	940,000.00 1.952 1.980	914,590.63 914,710.81	913,489.18 913,489.18	-1,221.63 0.00 0.00	1,136.26
912828PL8	US Treasury Note 0 3/4% Due 12/15/2013 JD15	1,575,000.00 1.017 0.995	1,562,596.88 1,562,785.77	1,563,803.33 1,563,803.33	1,017.56 0.00 0.00	551.68
912828PM6	US Treasury Note 2 1/8% Due 12/31/2015 JD31	1,400,000.00 2.178 2.013	1,396,500.00 1,396,501.39	1,407,436.80 1,407,436.80	10,935.41 0.00 0.00	82.18

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50 LT Bonds						
9128334V9	US Treasury Strip Due 2/15/2033 At Mat	14,400,000.00 4.185 4.663	5,714,352.00 5,759,898.14	5,193,115.20 5,193,115.20	-566,782.94 0.00 0.00	0.00
9128334Y3	US Treasury Strip Due 8/15/2034 At Mat	4,950,000.00 4.243 4.689	1,821,402.00 1,836,117.52	1,655,864.10 1,655,864.10	-180,253.42 0.00 0.00	0.00
9128335A4	US Treasury Strip Due 8/15/2035 At Mat	20,940,000.00 3.941 4.700	7,897,521.00 8,010,475.35	6,669,745.98 6,669,745.98	-1,340,729.37 0.00 0.00	0.00
9128337F1	US Treasury Strip Due 2/15/2037 At Mat	15,300,000.00 4.450 4.705	4,541,040.00 4,846,196.51	4,539,357.00 4,539,357.00	-306,839.51 0.00 0.00	0.00
9128337N4	US Treasury Strip Due 11/15/2030 At Mat	19,265,000.00 4.650 4.624	7,710,816.25 7,727,572.55	7,765,760.03 7,765,760.03	38,187.48 0.00 0.00	0.00
9128337T1	US Treasury Strip Due 5/15/2033 At Mat	14,400,000.00 4.195 4.668	5,642,928.00 5,688,012.25	5,127,984.00 5,127,984.00	-560,028.25 0.00 0.00	0.00
9128337W4	US Treasury Strip Due 11/15/2034 At Mat	4,960,000.00 4.253 4.694	1,801,769.60 1,816,360.64	1,638,173.92 1,638,173.92	-178,186.72 0.00 0.00	0.00
912833DH0	US Treasury Strip Due 2/15/2015 At Mat	6,530,000.00 1.285 1.703	6,172,651.48 6,194,080.72	6,088,944.22 6,088,944.22	-105,136.50 0.00 0.00	0.00
912833LG3	US Treasury Strip Due 2/15/2022 At Mat	10,000,000.00 4.253 3.885	5,921,800.00 6,262,118.41	6,517,670.00 6,517,670.00	255,551.59 0.00 0.00	0.00
912833LH1	US Treasury Strip Due 5/15/2022 At Mat	30,250,000.00 4.172 3.919	18,037,580.00 18,902,558.94	19,453,170.00 19,453,170.00	550,611.06 0.00 0.00	0.00

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
912833LL2	US Treasury Strip Due 2/15/2023 At Mat	23,655,000.00 4.620 4.045	11,919,991.05 13,597,814.71	14,555,796.74 14,555,796.74	957,982.03 0.00 0.00	0.00
912833LP3	US Treasury Strip Due 11/15/2023 At Mat	17,805,000.00 4.658 4.143	9,216,108.65 9,837,977.56	10,501,121.93 10,501,121.93	663,144.37 0.00 0.00	0.00
912833LR9	US Treasury Strip Due 5/15/2024 At Mat	105,000.00 4.392 4.201	55,589.10 58,733.86	60,210.68 60,210.68	1,476.82 0.00 0.00	0.00
912833LS7	US Treasury Strip Due 8/15/2024 At Mat	210,000.00 4.684 4.238	106,683.10 111,746.93	118,588.90 118,588.90	6,841.97 0.00 0.00	0.00
912833LU2	US Treasury Strip Due 2/15/2025 FA15	30,000,000.00 4.641 4.289	14,769,780.00 15,689,981.89	16,475,220.00 16,475,220.00	785,238.11 0.00 0.00	0.00
912833LV0	US Treasury Strip Due 5/15/2025 At Mat	20,600,000.00 4.510 4.323	10,246,854.00 10,851,841.33	11,138,584.80 11,138,584.80	286,743.47 0.00 0.00	0.00
912833LX6	US Treasury Strip Due 11/15/2025 At Mat	37,105,000.00 8.399 6.072	14,823,997.35 16,491,028.61	19,490,180.46 19,490,180.46	2,999,151.85 0.00 0.00	0.00
912833LZ1	US Treasury Strip Due 5/15/2026 At Mat	6,010,000.00 3.870 4.438	3,311,930.70 3,333,868.76	3,060,592.50 3,060,592.50	-273,276.26 0.00 0.00	0.00
912833PA2	US Treasury Strip Due 8/15/2026 At Mat	6,640,000.00 4.569 4.466	3,273,852.00 3,278,374.37	3,330,218.96 3,330,218.96	51,844.59 0.00 0.00	0.00
912833PC8	US Treasury Strip Due 2/15/2027 FA15	4,960,000.00 3.930 4.506	2,630,486.40 2,648,351.45	2,417,980.16 2,417,980.16	-230,371.29 0.00 0.00	0.00

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
912833PE4	US Treasury Strip Due 8/15/2027 At Mat	550,000.00 4.690 4.530	229,240.00 254,508.46	261,192.25 261,192.25	6,683.79 0.00 0.00	0.00
912833QB9	US Treasury Strip Due 11/15/2027 At Mat	740,000.00 4.580 4.539	304,154.80 344,666.13	346,991.92 346,991.92	2,325.79 0.00 0.00	0.00
912833WR7	US Treasury Strip Due 11/15/2028 At Mat	40,000.00 4.680 4.586	15,764.40 17,498.20	17,786.12 17,786.12	287.92 0.00 0.00	0.00
912833X88	US Treasury Strip Due 5/15/2035 At Mat	40,400,000.00 4.562 4.690	12,711,708.00 13,449,298.24	13,049,523.20 13,049,523.20	-399,775.04 0.00 0.00	0.00
912833X96	US Treasury Strip Due 11/15/2035 At Mat	24,110,000.00 4.710 4.693	7,524,356.81 7,574,144.42	7,603,667.14 7,603,667.14	29,522.72 0.00 0.00	0.00
912833XS4	US Treasury Strip Due 5/15/2029 At Mat	20,985,000.00 4.846 4.593	8,432,453.65 8,707,113.67	9,110,322.97 9,110,322.97	403,209.30 0.00 0.00	0.00
912833XU9	US Treasury Strip Due 5/15/2030 At Mat	43,500,000.00 4.528 4.620	17,848,676.01 18,214,056.04	17,954,146.50 17,954,146.50	-259,909.54 0.00 0.00	0.00
912833XX3	US Treasury Strip Due 2/15/2030 At Mat	51,850,000.00 4.811 4.612	20,888,291.00 20,891,049.48	21,678,744.25 21,678,744.25	787,694.77 0.00 0.00	0.00
913017AR0	United Technologies 8 7/8% Due 11/15/2019 MN15	1,000,000.00 4.480 4.077	1,354,070.00 1,318,771.03	1,354,172.00 1,354,172.00	35,400.97 0.00 0.00	11,340.28
913017AS8	United Technologies 8 3/4% Due 3/1/2021 MS1	325,000.00 4.745 4.197	437,290.75 428,986.55	446,396.93 446,396.93	17,410.38 0.00 0.00	9,479.17

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50 LT Bonds						
913017BJ7	United Technologies 5.4% Due 5/1/2035 MN1	2,855,000.00 6.166 5.140	2,563,513.20 2,572,706.77	2,957,157.61 2,957,157.61	384,450.84 0.00 0.00	25,695.00
913017BK4	United Technologies 6.05% Due 6/1/2036 JD1	940,000.00 5.619 5.134	993,326.65 993,151.84	1,061,358.71 1,061,358.71	68,206.87 0.00 0.00	4,739.17
913017BS7	United Technologies 5.7% Due 4/15/2040 AO15	1,150,000.00 5.715 5.103	1,147,378.00 1,147,447.86	1,253,681.70 1,253,681.70	106,233.84 0.00 0.00	13,838.33
91324PAW2	UnitedHealth Group Inc 6% Due 6/15/2017 JD15	1,050,000.00 6.110 3.960	1,041,767.64 1,043,873.67	1,170,970.50 1,170,970.50	127,096.83 0.00 0.00	2,800.00
91324PAX0	UnitedHealth Group Inc 6 1/2% Due 6/15/2037 JD15	2,000,000.00 6.585 5.730	1,977,802.04 1,978,752.15	2,208,326.00 2,208,326.00	229,573.85 0.00 0.00	5,777.78
91412F7Y7	University Calif Revs 5.77% Due 5/15/2043 MN15	1,740,000.00 5.774 6.219	1,738,538.40 1,738,854.35	1,639,428.00 1,639,428.00	-99,426.35 0.00 0.00	12,828.63
917542QR6	Utah St Build Am Bonds Muni - GO 4.554% Due 7/1/2024 JJ1	1,510,000.00 4.555 4.420	1,510,000.00 1,510,000.00	1,527,818.00 1,527,818.00	17,818.00 0.00 0.00	34,382.70
92343VAR5	Verizon Communications 8.95% Due 3/1/2039 MS1	580,000.00 9.200 5.851	565,401.40 565,362.87	826,551.62 826,551.62	261,188.75 0.00 0.00	17,303.33
92343VAU8	Verizon Communications 7.35% Due 4/1/2039 AO1	430,000.00 7.650 5.701	414,898.40 415,084.98	528,890.97 528,890.97	113,805.99 0.00 0.00	7,901.25
92344SAK6	Verizon Wireless 8 1/2% Due 11/15/2018 MN15	1,750,000.00 8.662 3.908	1,732,414.59 1,733,765.56	2,289,962.50 2,289,962.50	556,196.94 0.00 0.00	19,006.94

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50 LT Bonds						
92344SAT7	Verizon Wireless 3 3/4% Due 5/20/2011 MN20	2,730,000.00 3.791 0.566	2,728,336.46 2,729,405.07	2,763,467.07 2,763,467.07	34,062.00 0.00 0.00	11,659.38
925524AX8	Viacom Inc 6 7/8% Due 4/30/2036 AO30	2,400,000.00 6.513 5.761	2,508,446.06 2,506,421.12	2,753,644.80 2,753,644.80	247,223.68 0.00 0.00	27,958.34
92553PAC6	Viacom Inc 6 3/4% Due 10/5/2037 AO5	835,000.00 7.770 5.781	735,142.05 736,676.74	944,386.67 944,386.67	207,709.93 0.00 0.00	13,464.38
927804FB5	Virginia Electric & Power 6% Due 5/15/2037 MN15	1,250,000.00 6.020 5.351	1,246,550.00 1,246,606.72	1,363,823.75 1,363,823.75	117,217.03 0.00 0.00	9,583.33
927804FC3	Virginia Electric & Power 5.95% Due 9/15/2017 MS15	2,815,000.00 4.949 3.434	3,002,955.05 2,973,224.99	3,235,758.05 3,235,758.05	262,533.06 0.00 0.00	49,317.23
927804FG4	Virginia Electric & Power 8 7/8% Due 11/15/2038 MN15	435,000.00 8.875 5.651	434,978.25 434,920.01	630,583.83 630,583.83	195,663.82 0.00 0.00	4,933.02
929160AE9	Vulcan Materials 5.6% Due 11/30/2012 MN30	1,080,000.00 5.642 2.519	1,078,077.60 1,079,126.46	1,141,858.08 1,141,858.08	62,731.62 0.00 0.00	5,208.00
92933WAB4	Wea Finance/WT Fin Aust Series 144A 6 3/4% Due 9/2/2019 MS2	2,195,000.00 6.933 5.105	2,166,377.20 2,168,874.99	2,445,280.49 2,445,280.49	276,405.50 0.00 0.00	48,975.94
92976GAG6	Wachovia Bank 5.85% Due 2/1/2037 FA1	1,705,000.00 5.868 5.802	1,700,686.35 1,700,828.50	1,715,894.95 1,715,894.95	15,066.45 0.00 0.00	41,559.38
931142CK7	Wal Mart Stores Inc 6 1/2% Due 8/15/2037 FA15	1,000,000.00 5.561 5.270	1,131,560.00 1,129,568.86	1,174,848.00 1,174,848.00	45,279.14 0.00 0.00	24,555.56

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
931142CM3	Wal Mart Stores Inc 6.2% Due 4/15/2038 AO15	490,000.00 4.934 5.240	582,928.50 582,431.64	557,823.35 557,823.35	-24,608.29 0.00 0.00	6,413.56
931142CS0	Wal Mart Stores Inc 5 5/8% Due 4/1/2040 AO1	1,210,000.00 4.943 5.190	1,337,078.60 1,336,501.73	1,288,633.06 1,288,633.06	-47,868.67 0.00 0.00	17,015.63
93974CRE2	Washington St 5.14% Due 8/1/2040 FA1	4,725,000.00 5.139 5.457	4,725,000.00 4,725,000.00	4,514,926.50 4,514,926.50	-210,073.50 0.00 0.00	141,671.25
94106LAN9	Waste Management Inc 7 3/4% Due 5/15/2032 MN15	2,425,000.00 5.895 5.831	2,982,483.25 2,967,379.15	2,989,309.63 2,989,309.63	21,930.48 0.00 0.00	24,014.24
947074AK6	Weatherford International 6.8% Due 6/15/2037 JD15	500,000.00 6.849 6.400	496,880.70 497,000.07	525,315.00 525,315.00	28,314.93 0.00 0.00	1,511.11
947075AE7	Weatherford Intl Inc 7% Due 3/15/2038 MS15	735,000.00 7.028 6.430	732,464.25 732,411.70	788,402.90 788,402.90	55,991.20 0.00 0.00	15,149.17
947076AB1	Weatherford Intl Inc 5 1/2% Due 2/15/2016 FA15	850,000.00 6.033 4.162	817,530.00 830,225.38	901,939.25 901,939.25	71,713.87 0.00 0.00	17,661.11
94707VAA8	Weatherford Intl Ltd 5 1/8% Due 9/15/2020 MS15	1,210,000.00 5.143 5.190	1,208,330.20 1,208,268.34	1,203,988.72 1,203,988.72	-4,279.62 0.00 0.00	16,881.18
976656CC0	Wisconsin Electric Power 4 1/4% Due 12/15/2019 JD15	2,805,000.00 4.290 3.853	2,795,967.90 2,796,691.13	2,888,524.49 2,888,524.49	91,833.36 0.00 0.00	5,298.33
976826BF3	Wisconsin Power & Light 7.6% Due 10/1/2038 AO1	1,870,000.00 7.750 5.451	1,837,536.80 1,837,849.99	2,441,139.14 2,441,139.14	603,289.15 0.00 0.00	35,530.00

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
983024AF7	Wyeth 6.45% Due 2/1/2024 FA1	1,000,000.00 5.217 4.621	1,118,079.50 1,115,109.38	1,178,007.00 1,178,007.00	62,897.62 0.00 0.00	26,875.00
983024AJ9	Wyeth 5 1/2% Due 2/15/2016 FA15	1,700,000.00 6.004 2.735	1,642,795.00 1,662,569.59	1,923,160.70 1,923,160.70	260,591.11 0.00 0.00	35,322.22
983024AN0	Wyeth 5.95% Due 4/1/2037 AO1	1,880,000.00 5.142 5.200	2,096,568.45 2,094,956.89	2,080,458.77 2,080,458.77	-14,498.12 0.00 0.00	27,965.01
984121BQ5	Xerox Corp 6 3/4% Due 2/1/2017 FA1	345,000.00 4.570 3.857	387,445.35 384,533.51	398,641.98 398,641.98	14,108.47 0.00 0.00	9,703.13
984121BS1	Xerox Corp 5 1/2% Due 5/15/2012 MN15	2,645,000.00 4.257 1.350	2,701,043.85 2,687,817.75	2,793,683.39 2,793,683.39	105,865.64 0.00 0.00	18,588.47
984121BZ5	Xerox Corp 4 1/4% Due 2/15/2015 FA15	190,000.00 3.955 3.044	192,409.20 192,105.91	198,809.16 198,809.16	6,703.25 0.00 0.00	3,050.56
TOTAL	50 LT Bonds	2,219,248,874.85 5.689 4.270	1,273,896,564.12 1,453,964,905.42	1,625,846,469.76 1,625,846,469.76	171,881,564.34 0.00 0.00	11,231,676.91
TOTAL	2560 8217 SBA 9FN	2,235,198,042.65 5.627 4.229	1,289,845,731.92 1,469,914,073.22	1,641,795,637.56 1,641,795,637.56	171,881,564.34 0.00 0.00	11,231,676.91
			Less cash due to broker <u>(5,236,774)</u>	<u>(5,236,774)</u>		
			Total	1,284,608,958	1,636,558,864	

Appendix III

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
15 MMIP Investment						
818999963	Money Market Investment Pool Separate Pool	17,218,659.77 0.000 0.000	17,218,659.77 17,218,659.77	17,218,659.77 17,218,659.77	0.00 0.00 0.00	0.00
TOTAL	15 MMIP Investment	17,218,659.77 0.000 0.000	17,218,659.77 17,218,659.77	17,218,659.77 17,218,659.77	0.00 0.00 0.00	0.00
50 LT Bonds						
00206RAS1	AT&T Corp 6.55% Due 2/15/2039 FA15	105,000.00 6.113 5.901	111,169.80 111,115.69	114,287.67 114,287.67	3,171.98 0.00 0.00	2,598.17
00206RAV4	AT&T Corp 2 1/2% Due 8/15/2015 FA15	320,000.00 2.565 2.581	319,020.80 319,093.90	318,875.52 318,875.52	-218.38 0.00 0.00	3,355.56
00209TAA3	AT&T Broadband Corp 8 3/8% Due 3/15/2013 MS15	540,000.00 5.185 1.954	648,520.55 575,400.70	614,464.39 614,464.39	39,063.69 0.00 0.00	13,316.25
00279VCA1	Abbey Natl Treasury Serv Series 144A 3 7/8% Due 11/10/2014 MN10	370,000.00 3.880 4.130	369,914.90 369,918.95	366,647.06 366,647.06	-3,271.89 0.00 0.00	2,031.15
002819AA8	Abbott Laboratories 5.15% Due 11/30/2012 MN30	100,000.00 5.158 0.869	99,961.00 99,981.10	108,119.60 108,119.60	8,138.50 0.00 0.00	443.47
002824AS9	Abbott Laboratories 5.6% Due 5/15/2011 MN15	600,000.00 5.615 0.302	599,610.00 599,879.47	611,815.20 611,815.20	11,935.73 0.00 0.00	4,293.33
00817YAD0	Aetna Inc 5 3/4% Due 6/15/2011 JD15	625,000.00 5.775 0.866	624,318.75 624,889.65	638,844.38 638,844.38	13,954.73 0.00 0.00	1,597.22
008281AG2	African Development Bank 8.8% Due 9/1/2019 MS1	525,000.00 5.135 4.167	729,104.25 658,176.62	700,364.18 700,364.18	42,187.56 0.00 0.00	15,400.00

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50 LT Bonds						
008281AL1	African Development Bank 6 7/8% Due 10/15/2015 AO15	250,000.00 5.242 2.839	274,921.25 267,061.15	294,868.26 294,868.26	27,807.11 0.00 0.00	3,628.48
009163AA4	Air Products & Chemicals 4.15% Due 2/1/2013 FA1	510,000.00 4.190 1.672	509,092.20 509,581.20	535,758.57 535,758.57	26,177.37 0.00 0.00	8,818.75
013716AS4	Alcan Inc 4 1/2% Due 5/15/2013 MN15	470,000.00 5.475 1.438	442,735.30 459,907.38	503,434.86 503,434.86	43,527.48 0.00 0.00	2,702.50
018490AM4	Allergan Inc 5 3/4% Due 4/1/2016 AO1	300,000.00 5.788 2.875	299,161.36 299,458.54	341,744.40 341,744.40	42,285.86 0.00 0.00	4,312.50
02209SAG8	Altria Group 7 3/4% Due 2/6/2014 FA6	250,000.00 7.790 2.683	249,592.50 249,700.45	287,399.50 287,399.50	37,699.05 0.00 0.00	7,803.82
02580ECG6	American Express Bk FS 5.55% Due 10/17/2012 AO17	360,000.00 5.579 1.597	359,550.00 359,790.85	385,062.48 385,062.48	25,271.63 0.00 0.00	4,107.00
026609AM9	American Home Products Adj % Due 3/15/2011 MS15	500,000.00 4.192 0.659	537,640.00 502,723.16	506,443.50 506,443.50	3,720.34 0.00 0.00	10,231.94
026874AT4	American International Group Adj % Due 5/15/2013 MN15	425,000.00 5.248 2.722	397,209.40 415,628.27	439,810.40 439,810.40	24,182.13 0.00 0.00	2,307.99
03523TAL2	Anheuser-Busch Inbev Wor 3% Due 10/15/2012 AO15	750,000.00 3.052 1.197	748,980.60 749,304.35	773,859.00 773,859.00	24,554.65 0.00 0.00	4,750.00
037411AW5	Apache Corp 5.1% Due 9/1/2040 MS1	130,000.00 5.170 5.290	128,616.80 128,615.48	126,312.81 126,312.81	-2,302.67 0.00 0.00	2,412.58

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50 LT Bonds						
037735CH8	Appalachian Power Co 5.65% Due 8/15/2012 FA15	500,000.00 5.692 1.495	499,100.00 499,642.15	533,164.00 533,164.00	33,521.85 0.00 0.00	10,672.22
03938LAC8	Arcelormittal 5 3/8% Due 6/1/2013 JD1	280,000.00 5.439 2.667	279,275.59 279,585.65	297,627.12 297,627.12	18,041.47 0.00 0.00	1,254.17
03938LAR5	Arcelormittal 3 3/4% Due 8/5/2015 FA5	175,000.00 3.945 3.551	173,465.25 173,573.95	176,457.05 176,457.05	2,883.10 0.00 0.00	2,661.46
040555CJ1	Arizona Public Service 6 1/4% Due 8/1/2016 FA1	175,000.00 6.324 3.885	174,051.50 174,386.37	195,588.93 195,588.93	21,202.56 0.00 0.00	4,557.29
046353AB4	AstraZeneca PLC 5.9% Due 9/15/2017 MS15	375,000.00 5.818 3.257	377,298.75 376,648.78	434,261.63 434,261.63	57,612.85 0.00 0.00	6,514.58
046353AC2	AstraZeneca PLC 5.4% Due 9/15/2012 MS15	705,000.00 5.444 0.767	703,653.45 704,439.88	760,235.34 760,235.34	55,795.46 0.00 0.00	11,209.50
04650NAA2	AT&T Inc 144A 5.35% Due 9/1/2040 MS1	140,000.00 5.310 5.771	140,828.80 140,821.29	131,665.24 131,665.24	-9,156.05 0.00 0.00	2,475.86
049255AG7	Atlas Copco AB Series 144A 5.6% Due 5/22/2017 MN22	500,000.00 5.895 4.205	489,200.00 492,204.08	538,712.50 538,712.50	46,508.42 0.00 0.00	3,033.33
049560AH8	Atmos Energy Corp 6.35% Due 6/15/2017 JD15	400,000.00 6.387 4.506	398,916.00 399,210.01	440,916.00 440,916.00	41,705.99 0.00 0.00	1,128.89
05461TAA5	Axis Capital Holdings 5 3/4% Due 12/1/2014 JD1	215,000.00 6.560 3.986	203,936.10 209,055.89	228,622.83 228,622.83	19,566.94 0.00 0.00	1,030.21

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50 LT Bonds						
05523UAJ9	BAE Systems Hldg Series 144A 6 3/8% Due 6/1/2019 JD1	300,000.00 5.626 4.752	315,621.50 314,652.03	333,436.20 333,436.20	18,784.17 0.00 0.00	1,593.76
055451AD0	BHP Finance USA Ltd 5 1/8% Due 3/29/2012 MS29	425,000.00 5.131 0.928	424,889.50 424,935.36	447,014.58 447,014.58	22,079.22 0.00 0.00	5,566.32
055451AF5	BHP Finance USA Ltd 5.4% Due 3/29/2017 MS29	225,000.00 2.692 3.481	260,896.50 259,797.10	249,035.18 249,035.18	-10,761.92 0.00 0.00	3,105.00
05565QBN7	BP Capital Markets Plc 3 1/8% Due 10/1/2015 A01	220,000.00 3.187 3.140	219,375.20 219,397.36	219,848.86 219,848.86	451.50 0.00 0.00	1,718.75
05572FAA1	BNP Paribas Home Loan Series 144A 2.2% Due 11/2/2015 MN2	1,480,000.00 2.208 3.149	1,479,437.60 1,479,435.39	1,417,425.60 1,417,425.60	-62,009.79 0.00 0.00	5,336.22
060505CK8	Bank of America Corp 5 3/8% Due 8/15/2011 FA15	230,000.00 5.463 0.857	229,123.70 229,862.36	236,431.72 236,431.72	6,569.36 0.00 0.00	4,670.28
06051GDW6	Bank of America Corp Series MTN 4.9% Due 5/1/2013 MN1	350,000.00 4.963 2.994	349,034.00 349,495.85	364,913.50 364,913.50	15,417.65 0.00 0.00	2,858.33
06051GEB1	Bank of America Corp 4 1/2% Due 4/1/2015 A01	260,000.00 4.253 4.076	262,711.80 262,457.10	264,247.10 264,247.10	1,790.00 0.00 0.00	2,925.00
063679CG7	Bank of Montreal 2 1/8% Due 6/28/2013 JD28	420,000.00 2.145 1.398	419,756.40 419,796.20	427,449.12 427,449.12	7,652.92 0.00 0.00	74.38
06739FGP0	Barclays Bank PLC 2 1/2% Due 1/23/2013 JJ23	615,000.00 2.543 1.695	614,182.05 614,469.05	624,984.53 624,984.53	10,515.48 0.00 0.00	6,747.92

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50 LT Bonds						
072024NU2	Bay Area Toll Auth Calif Toll 6.918% Due 4/1/2040 AO1	205,000.00 6.919 6.856	205,000.00 205,000.00	206,441.15 206,441.15	1,441.15 0.00 0.00	3,545.48
073902PR3	Bear Stearns Co Inc 6.4% Due 10/2/2017 AO2	275,000.00 6.592 4.011	271,531.40 272,108.79	313,510.45 313,510.45	41,401.66 0.00 0.00	4,351.12
073902RU4	Bear Stearns Co Inc 7 1/4% Due 2/1/2018 FA1	85,000.00 7.289 4.201	84,767.10 84,811.11	100,730.27 100,730.27	15,919.16 0.00 0.00	2,567.71
081437AG0	Bemis Co Inc 5.65% Due 8/1/2014 FA1	175,000.00 5.689 2.849	174,704.25 174,771.71	191,582.13 191,582.13	16,810.42 0.00 0.00	4,119.79
084664BG5	Berkshire Hathaway Inc 5% Due 8/15/2013 FA15	280,000.00 4.906 1.431	281,071.65 280,625.69	305,625.60 305,625.60	24,999.91 0.00 0.00	5,288.89
09247XAE1	Blackrock Inc 5% Due 12/10/2019 JD10	380,000.00 5.035 4.396	378,966.40 379,040.97	396,803.98 396,803.98	17,763.01 0.00 0.00	1,108.33
097014AD6	Boeing Capital Corp 6.1% Due 3/1/2011 MS1	660,000.00 3.565 0.776	707,850.00 662,692.61	665,831.10 665,831.10	3,138.49 0.00 0.00	13,420.00
099724AG1	Borg Warner Inc 4 5/8% Due 9/15/2020 MS15	350,000.00 4.220 4.790	361,333.00 361,172.93	345,541.70 345,541.70	-15,631.23 0.00 0.00	4,721.35
10138MAG0	Bottling Group LLC 5 1/2% Due 4/1/2016 AO1	250,000.00 5.731 2.635	246,110.00 247,389.08	284,899.00 284,899.00	37,509.92 0.00 0.00	3,437.50
10138MAH8	Bottling Group LLC 6.95% Due 3/15/2014 MS15	140,000.00 6.999 1.825	139,710.20 139,785.80	162,233.96 162,233.96	22,448.16 0.00 0.00	2,864.94

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50 LT Bonds						
111021AE1	British Telecom Plc Adj % Due 12/15/2030 JD15	285,000.00 7.373 6.802	368,026.20 358,887.26	379,856.84 379,856.84	20,969.58 0.00 0.00	1,250.83
111320AA5	Broadcom Corporation Series 144A 1 1/2% Due 11/1/2013 MN1	175,000.00 1.605 1.747	174,464.50 174,492.42	173,807.90 173,807.90	-684.52 0.00 0.00	437.50
115637AH3	Brown Forman Corporation 5.2% Due 4/1/2012 AO1	420,000.00 5.210 1.088	419,819.40 419,915.07	441,374.64 441,374.64	21,459.57 0.00 0.00	5,460.00
12189TAB0	Burlington North Santa Fe 6 7/8% Due 2/15/2016 FA15	985,000.00 5.315 3.646	1,106,909.75 1,052,894.88	1,132,327.44 1,132,327.44	79,432.56 0.00 0.00	25,582.64
12189TAG9	Burlington North Santa Fe 6 7/8% Due 12/1/2027 JD1	260,000.00 6.156 5.561	281,738.60 279,460.05	297,137.88 297,137.88	17,677.83 0.00 0.00	1,489.58
12189TAQ7	Burlington North Santa Fe 8 1/8% Due 4/15/2020 AO15	195,000.00 7.294 4.594	207,173.85 205,762.97	246,572.24 246,572.24	40,809.27 0.00 0.00	3,344.79
12189TAT1	Burlington North Santa Fe 6 3/4% Due 7/15/2011 JJ15	200,000.00 5.091 0.453	215,641.00 201,735.95	206,770.60 206,770.60	5,034.65 0.00 0.00	6,225.00
12626PAH6	CRH America Inc 5 5/8% Due 9/30/2011 MS30	160,000.00 5.646 1.381	159,848.00 159,960.03	165,044.80 165,044.80	5,084.77 0.00 0.00	2,275.00
126408GB3	CSX Corp 6.3% Due 3/15/2012 MS15	745,000.00 1.928 1.185	816,788.20 783,604.07	790,461.39 790,461.39	6,857.32 0.00 0.00	13,819.75
126408GD9	CSX Corp 5 1/2% Due 8/1/2013 FA1	300,000.00 5.907 1.937	293,958.00 297,097.83	326,805.00 326,805.00	29,707.17 0.00 0.00	6,875.00

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50 LT Bonds						
126408GH0	CSX Corp 6% Due 10/1/2036 AO1	135,000.00 5.482 5.690	144,656.55 144,574.28	140,605.07 140,605.07	-3,969.21 0.00 0.00	2,025.00
126408GL1	CSX Corp 5 3/4% Due 3/15/2013 MS15	700,000.00 5.753 1.566	699,892.00 699,890.88	763,234.50 763,234.50	63,343.62 0.00 0.00	11,851.39
126650BH2	CVS Caremark Corp 5 3/4% Due 6/1/2017 JD1	675,000.00 5.962 3.757	664,338.15 667,385.06	751,038.75 751,038.75	83,653.69 0.00 0.00	3,234.37
13063BFS6	California St Build America Bn 6.65% Due 3/1/2022 MS1	340,000.00 6.415 6.140	346,405.05 346,047.74	353,307.60 353,307.60	7,259.86 0.00 0.00	7,536.67
13063BHZ8	California St Build America Bn 3.95% Due 11/1/2015 MN1	120,000.00 3.806 4.294	120,770.40 120,755.46	118,216.80 118,216.80	-2,538.66 0.00 0.00	395.00
136375BF8	Canadian National Railway Co 6 3/8% Due 10/15/2011 AO15	300,000.00 5.323 0.697	311,358.00 302,376.32	313,374.00 313,374.00	10,997.68 0.00 0.00	4,037.50
136375BP6	Canadian National Railway Co 5.85% Due 11/15/2017 MN15	425,000.00 5.890 3.706	423,652.75 424,016.81	479,818.20 479,818.20	55,801.39 0.00 0.00	3,176.88
136375BS0	Canadian National Railway Co 4.95% Due 1/15/2014 JJ15	500,000.00 5.039 1.991	497,855.00 498,750.07	543,414.50 543,414.50	44,664.43 0.00 0.00	11,412.50
136385AM3	Canadian Natural Resources 5.15% Due 2/1/2013 FA1	305,000.00 5.156 1.354	304,911.55 304,950.38	328,700.33 328,700.33	23,749.95 0.00 0.00	6,544.79
13645RAH7	Canadian Pacific RR 6 1/2% Due 5/15/2018 MN15	110,000.00 6.557 4.306	109,546.80 109,626.68	125,102.23 125,102.23	15,475.55 0.00 0.00	913.61

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50 LT Bonds						
14149YAP3	Cardinal Health Inc Series 144A Adj % Due 6/15/2012 JD15	225,000.00 2.620 1.647	240,165.00 234,671.26	237,898.13 237,898.13	3,226.87 0.00 0.00	565.00
141781AV6	Cargill Inc Series 144A 5.6% Due 9/15/2012 MS15	315,000.00 5.607 1.231	314,902.35 314,935.15	338,153.45 338,153.45	23,218.30 0.00 0.00	5,194.00
14912L2M2	Caterpillar Financial Services 4 3/4% Due 2/17/2015 FA17	600,000.00 5.585 2.398	569,677.00 581,703.80	655,120.20 655,120.20	73,416.40 0.00 0.00	10,608.34
14912L3N9	Caterpillar Financial Services 4.85% Due 12/7/2012 JD7	110,000.00 4.862 1.039	109,941.70 109,972.09	118,002.83 118,002.83	8,030.74 0.00 0.00	355.67
151020AD6	Celgene Corp 2.45% Due 10/15/2015 AO15	190,000.00 2.481 3.098	189,722.60 189,731.14	184,552.32 184,552.32	-5,178.82 0.00 0.00	1,086.17
161571CH5	Chase Issuance Trust Series 2007-A17 Class A 5.12% Due 10/15/2014 Mo-15	1,000,000.00 5.607 0.948	986,250.00 992,808.45	1,073,983.00 1,073,983.00	81,174.55 0.00 0.00	2,275.56
167505KH8	Chicago Ill Brd Ill 6.138% Due 12/1/2039 JD1	75,000.00 6.136 7.002	75,000.00 75,000.00	67,444.50 67,444.50	-7,555.50 0.00 0.00	383.63
171232AR2	Chubb Corp 5 3/4% Due 5/15/2018 MN15	180,000.00 5.869 3.995	178,390.80 178,719.23	199,992.42 199,992.42	21,273.19 0.00 0.00	1,322.50
172967CQ2	Citigroup Inc 5% Due 9/15/2014 MS15	37,000.00 5.829 3.988	34,753.95 35,987.85	38,275.69 38,275.69	2,287.84 0.00 0.00	544.72
172967DR9	Citigroup Inc 6 1/8% Due 8/25/2036 FA25	790,000.00 6.100 6.460	792,736.10 792,504.23	756,983.53 756,983.53	-35,520.70 0.00 0.00	16,935.63

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50 LT Bonds						
172967EW7	Citigroup Inc 8 1/8% Due 7/15/2039 JJ15	150,000.00 7.040 6.100	170,016.00 169,901.27	190,820.55 190,820.55	20,919.28 0.00 0.00	5,619.79
17305EBU8	Citibank Credit Card Issuance Series 2003-A7 Class A7 4.15% Due 7/7/2017 JJ7	835,000.00 5.460 2.424	767,906.45 791,724.68	896,228.80 896,228.80	104,504.12 0.00 0.00	16,748.71
17305ECH6	Citibank Credit Card Issuance Series 2004-A8 Class A8 4.9% Due 12/12/2016 JD10	1,750,000.00 7.462 0.254	1,630,712.89 1,660,221.23	1,932,571.73 1,932,571.73	272,350.50 0.00 0.00	5,002.08
18683KAC5	Cliffs Natural Resources 6 1/4% Due 10/1/2040 AO1	125,000.00 6.381 6.450	122,818.75 122,810.48	121,691.88 121,691.88	-1,118.60 0.00 0.00	2,191.84
191219BT0	Coca Cola Enterprises 7 3/8% Due 3/3/2014 MS3	505,000.00 7.402 1.960	504,479.85 504,543.02	588,694.66 588,694.66	84,151.64 0.00 0.00	12,207.67
2027A0DH9	Commonwealth Bank Australia Series 144A 3 3/4% Due 10/15/2014 AO15	115,000.00 3.818 2.704	114,646.95 114,721.47	119,301.35 119,301.35	4,579.88 0.00 0.00	910.42
207758KM4	Connecticut St SPL Tax 5.459% Due 11/1/2030 MN1	170,000.00 5.459 5.608	170,000.00 170,000.00	167,215.40 167,215.40	-2,784.60 0.00 0.00	1,314.71
209111EN9	Consolidated Edison Inc 5 1/2% Due 9/15/2016 MS15	350,000.00 5.726 3.085	344,879.50 346,162.33	393,893.50 393,893.50	47,731.17 0.00 0.00	5,668.06
21079NAA9	Continental Airlines Series A 5.983% Due 4/19/2022 AO19	511,249.28 5.983 5.158	511,249.28 511,249.28	539,367.99 539,367.99	28,118.71 0.00 0.00	6,117.61
21079VAA1	Cont' Airlines 2010-A 4 3/4% Due 1/12/2021 JJ12	20,000.00 4.750 4.750	20,000.00 20,000.00	20,000.00 20,000.00	0.00 0.00 0.00	76.53

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50 LT Bonds						
210805DH7	Continental Airlines 6.703% Due 6/15/2021 JD15	127,792.41 7.547 5.533	122,041.75 122,783.26	135,140.47 135,140.47	12,357.21 0.00 0.00	380.71
21685WBL0	Rabobank Nederland 2 1/8% Due 10/13/2015 AO13	160,000.00 2.177 2.865	159,608.00 159,621.86	154,736.64 154,736.64	-4,885.22 0.00 0.00	736.67
216871AF0	Cooper Industries Inc 2 3/8% Due 1/15/2016 JJ15	205,000.00 2.413 2.665	204,624.85 204,627.72	202,207.90 202,207.90	-2,419.82 0.00 0.00	324.58
22238HGQ7	Countrywide Financial 5.8% Due 6/7/2012 JD7	580,000.00 5.845 2.090	578,880.60 579,617.61	610,216.26 610,216.26	30,598.65 0.00 0.00	2,242.67
22303QAF7	Covidien International 5.45% Due 10/15/2012 AO15	585,000.00 5.482 1.044	584,241.74 584,633.68	630,553.37 630,553.37	45,919.69 0.00 0.00	6,730.75
233331AN7	DTE Energy Company 7 5/8% Due 5/15/2014 MN15	35,000.00 7.625 2.845	35,000.00 35,000.00	40,341.77 40,341.77	5,341.77 0.00 0.00	341.01
24422EQJ1	John Deere Capital Corp 5.35% Due 1/17/2012 JJ17	685,000.00 4.923 0.842	695,441.55 687,914.83	717,041.56 717,041.56	29,126.73 0.00 0.00	16,694.97
24422EQM4	John Deere Capital Corp 4.95% Due 12/17/2012 JD17	501,000.00 5.570 0.897	490,161.75 495,258.37	540,387.12 540,387.12	45,128.75 0.00 0.00	964.43
24668PAC1	Delhaize Group 5 7/8% Due 2/1/2014 FA1	95,000.00 5.953 2.371	94,683.65 94,788.15	104,838.11 104,838.11	10,049.96 0.00 0.00	2,325.52
247361ZH4	Delta Air Lines 4.95% Due 5/23/2019 MN23	95,000.00 4.950 4.865	95,000.00 95,000.00	95,356.25 95,356.25	356.25 0.00 0.00	509.44

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50 LT Bonds						
247367BH7	Delta Air Lines 6.821% Due 8/10/2022 FA10	365,651.25 6.819 5.788	365,651.25 365,651.25	387,590.33 387,590.33	21,939.08 0.00 0.00	9,768.59
250847EE6	Detroit Edison Company 6.4% Due 10/1/2013 AO1	60,000.00 6.462 1.613	59,845.20 59,899.96	67,694.34 67,694.34	7,794.38 0.00 0.00	960.00
25243YAL3	Diageo Capital Plc 5.2% Due 1/30/2013 JJ30	390,000.00 5.191 1.369	390,034.60 390,047.44	420,579.12 420,579.12	30,531.68 0.00 0.00	8,506.33
25459HAL9	DirectTV 4 3/4% Due 10/1/2014 AO1	185,000.00 3.093 2.886	196,972.10 195,766.05	197,165.23 197,165.23	1,399.18 0.00 0.00	2,196.88
254687CC8	Walt Disney Company 5.7% Due 7/15/2011 JJ15	315,000.00 5.745 0.454	314,395.20 314,916.77	323,883.00 323,883.00	8,966.23 0.00 0.00	8,279.25
254845GQ7	District Columbia Wtr & Swr 5.522% Due 10/1/2044 AO1	130,000.00 5.522 6.072	130,000.00 130,000.00	120,608.80 120,608.80	-9,391.20 0.00 0.00	1,276.20
25746UBD0	Dominion Resources Inc 7% Due 6/15/2038 JD15	175,000.00 7.062 5.551	173,656.00 173,683.23	210,507.15 210,507.15	36,823.92 0.00 0.00	544.44
260543BW2	Dow Chemical 7.6% Due 5/15/2014 MN15	430,000.00 7.676 2.800	428,658.40 428,985.96	495,956.84 495,956.84	66,970.88 0.00 0.00	4,175.78
260543BZ5	Dow Chemical 4.85% Due 8/15/2012 FA15	45,000.00 4.855 1.457	44,993.25 44,994.16	47,438.06 47,438.06	2,443.90 0.00 0.00	824.50
263534BV0	EI Du Pont De Nemour & Company 5 7/8% Due 1/15/2014 JJ15	45,000.00 3.489 1.968	49,368.60 48,069.75	50,161.28 50,161.28	2,091.53 0.00 0.00	1,219.06

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50 LT Bonds						
26441YAQ0	Duke Realty LP 6 1/2% Due 1/15/2018 JJ15	150,000.00 6.550 5.344	149,460.00 149,577.25	160,056.15 160,056.15	10,478.90 0.00 0.00	4,495.83
26835PAA8	EDP Finance BV Series 144A 5 3/8% Due 11/2/2012 MN2	350,000.00 5.426 4.622	349,226.50 349,663.95	354,562.25 354,562.25	4,898.30 0.00 0.00	3,083.16
268789AA2	E on Intl Finance BV Series 144A 5.8% Due 4/30/2018 AO30	225,000.00 5.856 3.756	224,050.50 224,236.52	254,225.93 254,225.93	29,989.41 0.00 0.00	2,211.25
26882PBB7	ERAC USA Finance Co Series 144A 6 3/8% Due 10/15/2017 AO15	585,000.00 5.822 4.474	604,293.75 602,465.80	649,427.81 649,427.81	46,962.01 0.00 0.00	7,873.13
26882PBD3	ERAC USA Finance Co Series 144A 5.8% Due 10/15/2012 AO15	300,000.00 5.818 1.688	299,769.00 299,878.63	321,638.40 321,638.40	21,759.77 0.00 0.00	3,673.33
26884TAB8	ERAC USA Finance Company Series 144A 2 3/4% Due 7/1/2013 JJ1	180,000.00 2.797 2.008	179,722.80 179,761.52	183,214.26 183,214.26	3,452.74 0.00 0.00	2,475.00
277432AJ9	Eastman Chemical Company 3% Due 12/15/2015 JD15	70,000.00 3.025 3.269	69,918.80 69,918.86	69,142.71 69,142.71	-776.15 0.00 0.00	122.50
29268BAA9	Enel Finance Internation Series 144A 5.7% Due 1/15/2013 JJ15	500,000.00 5.749 2.611	498,935.00 499,519.72	530,470.50 530,470.50	30,950.78 0.00 0.00	13,141.67
29268BAC5	Enel Finance Internation 6.8% Due 9/15/2037 MS15	300,000.00 6.406 6.701	315,165.00 314,988.42	303,629.40 303,629.40	-11,359.02 0.00 0.00	6,006.67
29364WAK4	Entergy Louisiana LLC 5.4% Due 11/1/2024 MN1	140,000.00 5.434 4.853	139,521.20 139,530.56	147,636.30 147,636.30	8,105.74 0.00 0.00	1,260.00

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50 LT Bonds						
29379VAE3	Enterprise Products Oper 4.6% Due 8/1/2012 FA1	260,000.00 4.614 1.424	259,870.00 259,935.30	272,879.62 272,879.62	12,944.32 0.00 0.00	4,983.33
29379VAR4	Enterprise Products Oper 3.7% Due 6/1/2015 JD1	375,000.00 3.746 2.932	374,212.50 374,295.64	386,838.00 386,838.00	12,542.36 0.00 0.00	1,156.25
30161MAF0	Exelon Generation Co LLC 5.2% Due 10/1/2019 AO1	375,000.00 5.225 4.554	374,268.75 374,315.72	392,305.13 392,305.13	17,989.41 0.00 0.00	4,875.00
302491AQ8	FMC Corp 5.2% Due 12/15/2019 JD15	135,000.00 5.243 4.751	134,547.75 134,586.12	139,379.94 139,379.94	4,793.82 0.00 0.00	312.00
3128X2TM7	Freddie Mac 5% Due 1/30/2014 JJ30	1,605,000.00 3.930 1.265	1,692,773.44 1,654,311.19	1,785,679.67 1,785,679.67	131,368.48 0.00 0.00	33,660.42
31331FAQ4	Federal Express 7.85% Due 1/30/2015 JJ30	108,645.38 4.924 3.016	126,344.80 114,064.94	117,880.24 117,880.24	3,815.30 0.00 0.00	3,577.30
313586RC5	Fannie Mae Due 10/9/2019 At Mat	625,000.00 6.432 5.309	200,219.73 358,664.88	394,639.38 394,639.38	35,974.50 0.00 0.00	0.00
31358HSF3	FNMA Series G-22 Class G 6% Due 12/25/2016 Mo-1	83,620.64 8.032 2.583	68,386.02 78,873.22	78,873.22 92,139.49	13,266.27 0.00 0.00	418.10
31359MJH7	Fannie Mae 6% Due 5/15/2011 MN15	95,000.00 3.733 0.307	100,647.66 95,780.64	97,010.11 97,010.11	1,229.47 0.00 0.00	728.33
31359MZC0	Fannie Mae 4 3/8% Due 10/15/2015 AO15	935,000.00 3.011 2.149	999,392.52 991,460.08	1,029,195.64 1,029,195.64	37,735.56 0.00 0.00	8,635.76

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50 LT Bonds						
31359YCB1	FNMA Strip Due 1/15/2018 At Mat	10,500,000.00 6.940 3.451	3,226,860.00 6,495,869.38	8,251,897.50 8,251,897.50	1,756,028.12 0.00 0.00	0.00
3137EABA6	Freddie Mac 5 1/8% Due 11/17/2017 MN17	570,000.00 3.820 2.886	620,106.13 614,594.59	649,065.84 649,065.84	34,471.25 0.00 0.00	3,570.42
31771EAJ0	FICO Strip Due 10/6/2017 At Mat	7,000,000.00 5.660 3.129	3,061,100.00 4,798,910.56	5,673,682.00 5,673,682.00	874,771.44 0.00 0.00	0.00
33766JAB9	Firstenergy Solutions 4.8% Due 2/15/2015 FA15	175,000.00 4.809 3.484	174,917.09 174,933.17	183,764.70 183,764.70	8,831.53 0.00 0.00	3,173.33
337738AH1	Fiserv Inc 3 1/8% Due 10/1/2015 AO1	55,000.00 3.174 3.349	54,875.15 54,879.85	54,460.01 54,460.01	-419.84 0.00 0.00	477.43
341099CC1	Florida Power Corp 4.8% Due 3/1/2013 MS1	1,200,000.00 4.845 1.411	1,195,728.00 1,198,824.41	1,286,446.80 1,286,446.80	87,622.39 0.00 0.00	19,200.00
361924AJ2	GNMA Series 3 Class F 6 1/2% Due 6/17/2020 Mo-1	78,318.48 9.731 6.492	63,364.54 72,112.71	72,112.71 78,277.48	6,164.77 0.00 0.00	424.23
369550AP3	General Dynamics Corp 1.8% Due 7/15/2011 JJ15	195,000.00 2.022 0.175	194,130.30 194,768.48	196,706.45 196,706.45	1,937.97 0.00 0.00	1,618.50
36962G3T9	General Electric Capital Corp 4.8% Due 5/1/2013 MN1	400,000.00 4.847 1.764	399,164.00 399,564.70	427,635.60 427,635.60	28,070.90 0.00 0.00	3,200.00
36962G3U6	General Electric Capital Corp 5 5/8% Due 5/1/2018 MN1	500,000.00 5.443 4.178	505,920.00 505,400.58	545,257.00 545,257.00	39,856.42 0.00 0.00	4,687.50

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50 LT Bonds						
36962G4D3	General Electric Capital Corp 6% Due 8/7/2019 FA7	100,000.00 5.293 4.412	105,295.00 104,827.75	111,259.10 111,259.10	6,431.35 0.00 0.00	2,400.00
37247DAM8	Genworth Financial Inc 7.7% Due 6/15/2020 JD15	60,000.00 7.700 6.851	60,000.00 60,000.00	63,498.48 63,498.48	3,498.48 0.00 0.00	205.33
372917AQ7	Genzyme Corp 3 5/8% Due 6/15/2015 JD15	180,000.00 3.695 2.982	179,460.79 179,484.98	184,794.30 184,794.30	5,309.32 0.00 0.00	290.00
373334GE5	Georgia Power Company Series B 5.7% Due 6/1/2017 JD1	450,000.00 4.829 3.436	472,656.30 470,897.35	508,198.06 508,198.06	37,300.71 0.00 0.00	2,137.50
373384NZ5	Georgia State 4.503% Due 11/1/2025 MN1	240,000.00 4.503 4.651	240,000.00 240,000.00	236,839.20 236,839.20	-3,160.80 0.00 0.00	1,801.20
377372AD9	Glaxosmithkline Cap Inc 5.65% Due 5/15/2018 MN15	190,000.00 5.703 3.431	189,236.20 189,386.60	217,251.51 217,251.51	27,864.91 0.00 0.00	1,371.69
38141EA41	Goldman Sachs 3 5/8% Due 8/1/2012 FA1	160,000.00 3.652 1.570	159,875.20 159,930.05	165,120.80 165,120.80	5,190.75 0.00 0.00	2,416.67
38141GEE0	Goldman Sachs Group Inc 5.35% Due 1/15/2016 JJ15	495,000.00 7.016 3.717	449,890.65 460,483.19	531,828.99 531,828.99	71,345.80 0.00 0.00	12,211.37
38144LAB6	Goldman Sachs Group 6 1/4% Due 9/1/2017 MS1	270,000.00 5.476 4.437	283,421.70 281,515.26	297,958.77 297,958.77	16,443.51 0.00 0.00	5,625.00
382388AW6	Goodrich Corp 4 7/8% Due 3/1/2020 MS1	140,000.00 4.903 4.201	139,662.60 139,704.73	147,112.28 147,112.28	7,407.55 0.00 0.00	2,275.00

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50 LT Bonds						
391164AD2	Great Plains Energy Inc 2 3/4% Due 8/15/2013 FA15	200,000.00 2.766 2.347	199,908.00 199,915.90	202,037.20 202,037.20	2,121.30 0.00 0.00	2,108.33
4041A2AF1	Halifax Bank of Scotland 6% Due 11/1/2033 MN1	480,000.00 6.508 8.551	448,195.20 451,162.73	357,918.24 357,918.24	-93,244.49 0.00 0.00	4,800.00
404280AB5	HSBC Holding Plc 5 1/4% Due 12/12/2012 JD12	500,000.00 5.284 1.918	498,695.00 499,673.80	531,733.50 531,733.50	32,059.70 0.00 0.00	1,385.42
41283DAC7	Harley Davidson Funding Series 144A 5 3/4% Due 12/15/2014 JD15	300,000.00 5.786 4.335	299,517.00 299,613.42	315,275.10 315,275.10	15,661.68 0.00 0.00	766.67
413875AN5	Harris Corp 6.15% Due 12/15/2040 JD15	150,000.00 6.172 5.980	149,536.80 149,528.01	153,518.85 153,518.85	3,990.84 0.00 0.00	717.50
415864AK3	Harsco Corp 2.7% Due 10/15/2015 AO15	690,000.00 2.720 3.278	689,337.60 689,355.85	672,413.97 672,413.97	-16,941.88 0.00 0.00	5,226.75
416515AY0	Hartford Financial Services 4% Due 3/30/2015 MS30	260,000.00 4.015 3.929	259,823.20 259,837.00	260,706.16 260,706.16	869.16 0.00 0.00	2,628.89
427866AR9	Hershey Company 4 1/8% Due 12/1/2020 JD1	150,000.00 4.145 4.020	149,758.50 149,756.65	151,274.70 151,274.70	1,518.05 0.00 0.00	309.38
42809HAA5	Hess Corp 7% Due 2/15/2014 FA15	215,000.00 7.065 2.384	214,406.60 214,589.65	244,682.04 244,682.04	30,092.39 0.00 0.00	5,685.56
428236AL7	Hewlett Packard 5 1/4% Due 3/1/2012 MS1	100,000.00 5.264 0.838	99,938.00 99,976.70	105,110.60 105,110.60	5,133.90 0.00 0.00	1,750.00

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50 LT Bonds						
428236AU7	Hewlett Packard 4 1/4% Due 2/24/2012 FA24	65,000.00 4.180 0.808	65,126.75 65,047.47	67,547.74 67,547.74	2,500.27 0.00 0.00	974.55
428236AV5	Hewlett Packard 4 3/4% Due 6/2/2014 JD2	160,000.00 4.753 1.849	159,988.80 159,978.97	175,308.96 175,308.96	15,329.99 0.00 0.00	612.22
438516AV8	Honeywell International Inc 5 5/8% Due 8/1/2012 FA1	325,000.00 5.670 0.927	324,366.25 324,763.45	348,943.08 348,943.08	24,179.63 0.00 0.00	7,617.19
441060AD2	Hospira Inc 5.9% Due 6/15/2014 JD15	630,000.00 5.807 2.798	629,203.40 631,626.06	693,931.77 693,931.77	62,305.71 0.00 0.00	1,652.00
448814DX8	Hydro Quebec 8.4% Due 1/15/2022 JJ15	275,000.00 4.672 4.106	366,619.00 362,629.52	378,970.08 378,970.08	16,340.56 0.00 0.00	10,651.67
450679BW4	ITT Corp 4.9% Due 5/1/2014 MN1	220,000.00 4.944 2.582	219,575.40 219,690.98	236,183.42 236,183.42	16,492.44 0.00 0.00	1,796.67
45074GAA8	Iberdrola Fin Series 144A 3.8% Due 9/11/2014 MS11	100,000.00 3.838 3.930	99,829.00 99,866.27	99,551.00 99,551.00	-315.27 0.00 0.00	1,161.11
4521518U0	Illinois State 4.071% Due 1/1/2014 JJ1	355,000.00 4.071 3.831	355,000.00 355,000.00	357,392.70 357,392.70	2,392.70 0.00 0.00	7,226.03
45687AAB8	Ingersoll-Rand 6% Due 8/15/2013 FA15	250,000.00 6.010 1.847	249,892.50 249,919.11	276,453.00 276,453.00	26,533.89 0.00 0.00	5,666.67
45687AAE2	Ingersoll-Rand 9 1/2% Due 4/15/2014 AO15	85,000.00 9.500 2.924	84,993.20 84,976.89	102,400.52 102,400.52	17,423.63 0.00 0.00	1,704.72

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50 LT Bonds						
45905CAA2	Intl Bk Recon & Development 4 3/4% Due 2/15/2035 FA15	800,000.00 4.816 4.541	791,656.00 792,472.71	824,282.40 824,282.40	31,809.69 0.00 0.00	14,355.56
45906KBP9	World Bank Intl Due 1/15/2016 At Mat	840,000.00 5.707 2.627	486,738.00 632,611.67	736,437.24 736,437.24	103,825.57 0.00 0.00	0.00
459200AM3	IBM Corp 7% Due 10/30/2025 AO30	545,000.00 6.060 4.851	601,004.20 594,599.41	667,768.88 667,768.88	73,169.47 0.00 0.00	6,464.31
45974VB23	Intl Lease Finance Corp 5.35% Due 3/1/2012 MS1	345,000.00 5.196 4.565	347,242.50 345,567.31	348,018.75 348,018.75	2,451.44 0.00 0.00	6,152.50
45974VZY7	Intl Lease Finance Corp 5.45% Due 3/24/2011 MS24	150,000.00 5.077 4.292	152,007.00 150,102.05	150,375.00 150,375.00	272.95 0.00 0.00	2,202.71
460146CA9	International Paper Company 7.95% Due 6/15/2018 JD15	140,000.00 5.082 4.879	165,890.70 164,656.38	166,594.82 166,594.82	1,938.44 0.00 0.00	494.67
465139CU5	Aid Israel Due 9/15/2012 At Mat	625,000.00 2.109 0.956	582,412.50 603,031.81	614,901.25 614,901.25	11,869.44 0.00 0.00	0.00
465139DW0	Aid Israel Due 8/15/2012 At Mat	348,000.00 2.109 0.939	324,854.52 336,355.54	342,741.72 342,741.72	6,386.18 0.00 0.00	0.00
465139FV0	Aid Israel Due 8/15/2015 At Mat	925,000.00 3.420 2.288	755,610.77 790,787.65	832,622.10 832,622.10	41,834.45 0.00 0.00	0.00
465139JB0	Aid Israel Due 11/15/2021 At Mat	1,014,000.00 4.840 4.199	557,649.30 602,874.66	645,335.96 645,335.96	42,461.30 0.00 0.00	0.00

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50 LT Bonds						
46625HGY0	JP Morgan Chase & Co 6% Due 1/15/2018 JJ15	160,000.00 5.440 4.075	166,792.00 165,177.71	178,679.36 178,679.36	13,501.65 0.00 0.00	4,426.67
46625HHP8	JP Morgan Chase & Co 3.7% Due 1/20/2015 JJ20	75,000.00 3.515 2.783	75,607.50 75,518.78	77,616.60 77,616.60	2,097.82 0.00 0.00	1,241.04
476556DA0	Jersey Central Power and Light 7.35% Due 2/1/2019 FA1	70,000.00 7.368 4.606	69,911.10 69,918.01	82,839.47 82,839.47	12,921.46 0.00 0.00	2,143.75
478160AQ7	Johnson & Johnson 5.55% Due 8/15/2017 FA15	250,000.00 3.879 2.654	279,830.00 274,178.53	293,689.25 293,689.25	19,510.72 0.00 0.00	5,241.67
492386AU1	Kerr Mcgee Corporation 6.95% Due 7/1/2024 JJ1	125,000.00 5.576 6.001	141,738.75 141,141.81	135,872.63 135,872.63	-5,269.18 0.00 0.00	4,343.75
494550AQ9	Kinder Morgan Energy Partners 7.3% Due 8/15/2033 FA15	150,000.00 6.668 6.350	161,226.00 160,976.48	166,965.45 166,965.45	5,988.97 0.00 0.00	4,136.67
494550AX4	Kinder Morgan Energy Partners 5.85% Due 9/15/2012 MS15	435,000.00 5.872 1.540	434,569.35 434,802.48	466,429.19 466,429.19	31,626.71 0.00 0.00	7,492.88
500255AN4	Kohls Corp 6% Due 1/15/2033 JJ15	200,000.00 5.230 5.840	220,106.00 220,002.46	203,933.20 203,933.20	-16,069.26 0.00 0.00	5,533.33
50075NAB0	Kraft Foods Inc 5 5/8% Due 11/1/2011 MN1	113,000.00 5.426 0.928	114,517.59 113,171.35	117,394.12 117,394.12	4,222.77 0.00 0.00	1,059.38
502413AZ0	L-3 Comms Corp 4 3/4% Due 7/15/2020 JJ15	170,000.00 4.789 4.983	169,454.30 169,491.92	167,021.77 167,021.77	-2,470.15 0.00 0.00	4,934.72

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50 LT Bonds						
50540RAD4	Laboratory Corp of Amer 5 1/2% Due 2/1/2013 FA1	160,000.00 2.820 2.187	170,923.20 168,612.67	170,733.60 170,733.60	2,120.93 0.00 0.00	3,666.67
50540RAF9	Laboratory Corp of Amer 5 5/8% Due 12/15/2015 JD15	165,000.00 5.663 3.495	164,526.45 164,727.49	180,859.31 180,859.31	16,131.82 0.00 0.00	412.50
50540RAH5	Laboratory Corp of Amer 3 1/8% Due 5/15/2016 MN15	140,000.00 3.156 3.364	139,783.00 139,784.18	138,362.28 138,362.28	-1,421.90 0.00 0.00	510.42
51488YAA7	Landesbk Baden Wurttt 6.35% Due 4/1/2012 AO1	1,700,000.00 6.388 1.352	1,695,257.00 1,699,024.36	1,804,915.50 1,804,915.50	105,891.14 0.00 0.00	26,987.50
52517P5X5	Lehman Brothers Holdings Series MTN Adj % Due 9/26/2014 MS26	370,000.00 0.012 0.000	369,689.20 369,689.20	85,562.50 85,562.50	-284,126.70 0.00 0.00	0.00
52517PH61	Lehman Brothers Holdings Adj % Due 5/17/2013 MN17	245,000.00 0.512 0.000	237,931.75 237,931.75	56,656.25 56,656.25	-181,275.50 0.00 0.00	0.00
52517PXT3	Lehman Brothers Holdings Adj % Due 11/10/2049 MN10	360,000.00 0.093 0.000	345,625.20 345,625.20	83,250.00 83,250.00	-262,375.20 0.00 0.00	0.00
532457BE7	Lilly Eli & Co 4.2% Due 3/6/2014 MS6	310,000.00 4.210 1.856	309,860.50 309,892.27	332,334.57 332,334.57	22,442.30 0.00 0.00	4,159.17
534187AV1	Lincoln National Corp 5.65% Due 8/27/2012 FA27	515,000.00 5.699 1.728	513,913.35 514,562.02	547,816.32 547,816.32	33,254.30 0.00 0.00	10,022.47
534187AX7	Lincoln National Corp 8 3/4% Due 7/1/2019 JJ1	90,000.00 8.897 5.079	89,129.70 89,222.27	112,576.32 112,576.32	23,354.05 0.00 0.00	3,937.50

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50 LT Bonds						
534187AZ2	Lincoln National Corp 4.3% Due 6/15/2015 JD15	65,000.00 4.330 3.562	64,913.55 64,920.55	66,958.78 66,958.78	2,038.23 0.00 0.00	124.22
538021AC0	Litton Industries Inc 7 3/4% Due 3/15/2026 MS15	150,000.00 4.855 5.375	197,166.00 196,297.65	186,670.05 186,670.05	-9,627.60 0.00 0.00	3,422.92
53947MAA4	Lloyds TSB Bank PLC Series 144A 4 3/8% Due 1/12/2015 JJ12	465,000.00 4.376 4.381	464,981.40 464,978.36	464,893.98 464,893.98	-84.38 0.00 0.00	9,550.26
544152AB7	Lorillard Tobacco Co 6 7/8% Due 5/1/2020 MN1	205,000.00 6.888 6.401	204,795.00 204,791.84	211,730.77 211,730.77	6,938.93 0.00 0.00	2,348.96
544646XY3	Los Angeles Calif Uni Sch Dist 5.755% Due 7/1/2029 JJ1	315,000.00 5.675 6.250	317,872.80 317,731.40	298,679.85 298,679.85	-19,051.55 0.00 0.00	9,064.13
549271AG9	Lubrizol Corp 8 7/8% Due 2/1/2019 FA1	260,000.00 5.667 4.955	319,961.20 313,472.73	327,198.56 327,198.56	13,725.83 0.00 0.00	9,614.58
565849AA4	Marathon Oil Corp 6 1/8% Due 3/15/2012 MS15	455,000.00 5.274 1.361	472,421.95 459,421.68	480,818.07 480,818.07	21,396.39 0.00 0.00	8,205.80
57604P5P5	Massachusetts St Wtr Pollutn A 5.192% Due 8/1/2040 FA1	215,000.00 5.192 5.594	215,000.00 215,000.00	205,690.50 205,690.50	-9,309.50 0.00 0.00	5,364.35
579780AF4	McCormick & Co 5 3/4% Due 12/15/2017 JD15	165,000.00 5.755 3.684	164,934.00 164,947.24	185,745.29 185,745.29	20,798.05 0.00 0.00	421.67
579780AG2	McCormick & Co 5 1/4% Due 9/1/2013 MS1	250,000.00 5.293 1.339	249,535.00 249,717.10	275,521.75 275,521.75	25,804.65 0.00 0.00	4,375.00

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50 LT Bonds						
580169AM2	McDonnell Douglas 9 3/4% Due 4/1/2012 AO1	330,000.00 4.585 1.381	443,741.10 350,433.93	364,096.26 364,096.26	13,662.33 0.00 0.00	8,043.75
581557AU9	McKesson Corp 5 1/4% Due 3/1/2013 MS1	355,000.00 5.333 1.751	353,509.00 354,377.32	381,288.82 381,288.82	26,911.50 0.00 0.00	6,212.50
581557AW5	McKesson Corp 6 1/2% Due 2/15/2014 FA15	450,000.00 6.515 2.372	449,712.00 449,768.91	505,565.55 505,565.55	55,796.64 0.00 0.00	11,050.00
582839AD8	Mead Johnson Nutrition Co A 3 1/2% Due 11/1/2014 MN1	235,000.00 3.599 2.560	234,068.69 234,165.90	243,009.04 243,009.04	8,843.14 0.00 0.00	1,370.83
58405UAF9	Medco Health Solutions 2 3/4% Due 9/15/2015 MS15	360,000.00 2.757 2.929	359,881.20 359,879.97	357,169.32 357,169.32	-2,710.65 0.00 0.00	3,052.50
589331AR8	Merck & Co Inc 1 7/8% Due 6/30/2011 JD30	295,000.00 1.887 0.281	294,929.20 294,982.22	297,347.32 297,347.32	2,365.10 0.00 0.00	15.36
59018YJ36	Merrill Lynch & Co 6.05% Due 8/15/2012 FA15	205,000.00 6.245 2.327	203,493.25 204,374.79	217,074.30 217,074.30	12,699.51 0.00 0.00	4,685.39
59018YJ69	Merrill Lynch & Co 6.4% Due 8/28/2017 FA28	220,000.00 6.420 5.364	219,678.80 219,740.39	232,599.62 232,599.62	12,859.23 0.00 0.00	4,810.67
59156RAT5	MetLife Inc 7.717% Due 2/15/2019 FA15	215,000.00 7.666 4.357	215,752.50 215,623.54	263,962.16 263,962.16	48,338.62 0.00 0.00	6,267.92
59156RAX6	MetLife Inc 4 3/4% Due 2/8/2021 FA8	465,000.00 4.753 4.488	464,883.75 464,866.80	474,775.70 474,775.70	9,908.90 0.00 0.00	8,896.35

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50 LT Bonds						
594918AG9	Microsoft Corp 1 5/8% Due 9/25/2015 MS25	525,000.00 1.717 2.178	522,695.25 522,806.39	511,994.18 511,994.18	-10,812.21 0.00 0.00	2,227.60
597433AD3	Midland Bank PLC 6.95% Due 3/15/2011 MS15	625,000.00 4.525 1.092	725,512.50 627,968.88	632,480.00 632,480.00	4,511.12 0.00 0.00	12,789.93
61747YCJ2	Morgan Stanley 5 5/8% Due 9/23/2019 MS23	820,000.00 6.294 5.339	781,648.60 783,500.53	836,140.06 836,140.06	52,639.53 0.00 0.00	12,556.25
61748AAE6	Morgan Stanley 4 3/4% Due 4/1/2014 AO1	1,060,000.00 5.577 3.953	1,001,731.80 1,034,183.23	1,085,468.62 1,085,468.62	51,285.39 0.00 0.00	12,587.50
620076AX7	Motorola Inc 8% Due 11/1/2011 MN1	445,000.00 4.917 1.551	522,016.65 456,019.45	468,654.87 468,654.87	12,635.42 0.00 0.00	5,933.33
62875UAH8	NBC Universal Series 144A 4 3/8% Due 4/1/2021 AO1	265,000.00 4.378 4.740	264,933.75 264,919.32	257,210.86 257,210.86	-7,708.46 0.00 0.00	2,801.82
6325C0AZ4	National Australia Bank Series 144A 2 1/2% Due 1/8/2013 JJ8	600,000.00 2.324 1.540	602,658.00 602,069.83	611,407.20 611,407.20	9,337.37 0.00 0.00	7,208.33
637432CU7	National Rural Utilities 7 1/4% Due 3/1/2012 MS1	110,000.00 5.071 1.024	122,689.60 112,671.21	117,919.56 117,919.56	5,248.35 0.00 0.00	2,658.33
637432HT5	National Rural Utilities 5.45% Due 4/10/2017 AO10	470,000.00 5.492 3.606	468,496.00 468,920.81	518,261.95 518,261.95	49,341.14 0.00 0.00	5,763.38
646139X83	New Jersey Tpk Auth 7.102% Due 1/1/2041 JJ1	200,000.00 7.018 6.445	202,020.80 202,016.55	216,766.00 216,766.00	14,749.45 0.00 0.00	631.29

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50 LT Bonds						
64966HYM6	New York Build America 5.968% Due 3/1/2036 MS1	145,000.00 5.968 6.096	145,000.00 145,000.00	142,680.00 142,680.00	-2,320.00 0.00 0.00	2,884.53
64971MT44	New York N Y City Transitional 5.267% Due 5/1/2027 MN1	465,000.00 5.267 5.660	465,000.00 465,000.00	445,669.95 445,669.95	-19,330.05 0.00 0.00	4,081.93
64971MZG0	New York N Y City Transitional 5.767% Due 8/1/2036 FA1	265,000.00 5.768 5.676	265,000.00 265,000.00	267,737.45 267,737.45	2,737.45 0.00 0.00	6,367.73
652478AY4	News America Holdings 7.6% Due 10/11/2015 AO11	305,000.00 6.314 3.632	332,648.25 320,917.38	357,622.26 357,622.26	36,704.88 0.00 0.00	5,151.11
652478BY3	News America Holdings 8.15% Due 10/17/2036 AO17	325,000.00 6.097 6.362	417,896.00 411,059.91	398,112.65 398,112.65	-12,947.26 0.00 0.00	5,444.65
652482AU4	News America Inc 7.28% Due 6/30/2028 JD30	150,000.00 6.192 6.086	169,915.50 167,288.60	169,123.95 169,123.95	1,835.35 0.00 0.00	30.33
652482BG4	News America Inc 5.3% Due 12/15/2014 JD15	335,000.00 4.733 2.495	344,002.60 341,773.22	370,186.06 370,186.06	28,412.84 0.00 0.00	789.12
65473QAV5	Nisource Finance Corp 6 1/8% Due 3/1/2022 MS1	165,000.00 6.177 5.201	164,288.85 164,297.45	177,780.41 177,780.41	13,482.96 0.00 0.00	3,368.75
65557CAA1	Nordea Bank AB Series 144A 3.7% Due 11/13/2014 MN13	235,000.00 3.732 2.853	234,659.25 234,723.21	242,229.78 242,229.78	7,506.57 0.00 0.00	1,159.33
65557CAC7	Nordea Bank AB Series 144A 1 3/4% Due 10/4/2013 AO4	230,000.00 1.791 1.934	229,726.30 229,745.57	228,864.49 228,864.49	-881.08 0.00 0.00	972.71

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50 LT Bonds						
655844AE8	Norfolk Southern Corp 7.7% Due 5/15/2017 MN15	500,000.00 5.336 3.759	599,610.00 563,097.26	610,698.00 610,698.00	47,600.74 0.00 0.00	4,919.44
655844AU2	Norfolk Southern Corp 5.257% Due 9/17/2014 MS17	750,000.00 5.656 2.358	731,985.00 740,042.26	826,795.50 826,795.50	86,753.24 0.00 0.00	11,390.17
655844AW8	Norfolk Southern Corp 5.59% Due 5/17/2025 MN17	250,000.00 5.606 5.258	249,525.00 249,592.87	258,289.25 258,289.25	8,696.38 0.00 0.00	1,708.06
66285WFB7	North Tex Twy Auth 6.718% Due 1/1/2049 JJ1	215,000.00 6.718 6.874	215,000.00 215,000.00	210,485.00 210,485.00	-4,515.00 0.00 0.00	7,221.85
666807AQ5	Northrop Grumman Corp 7 7/8% Due 3/1/2026 MS1	150,000.00 4.465 5.389	206,826.00 205,907.59	188,285.85 188,285.85	-17,621.74 0.00 0.00	3,937.50
666807AT9	Northrop Grumman Corp 7 1/8% Due 2/15/2011 FA15	1,125,000.00 5.052 1.346	1,241,960.45 1,127,646.54	1,132,882.88 1,132,882.88	5,236.34 0.00 0.00	30,281.25
669827DL8	Province of Nova Scotia 9 1/8% Due 5/1/2021 MN1	450,000.00 7.590 3.907	521,523.00 498,773.90	648,041.40 648,041.40	149,267.50 0.00 0.00	6,843.75
66989GAA8	Novartis Secs Invest LTD 5 1/8% Due 2/10/2019 FA10	100,000.00 5.148 3.605	99,822.00 99,843.58	110,603.40 110,603.40	10,759.82 0.00 0.00	2,007.29
6710648	Asian Dev Bank Series MTN 1% Due 5/17/2018 MN17	715,000.00 5.143 3.153	461,997.25 535,017.94	614,354.45 614,354.45	79,336.51 0.00 0.00	873.89
674599BZ7	Occidental Petroleum 2 1/2% Due 2/1/2016 FA1	300,000.00 2.512 2.559	299,820.00 299,819.53	299,152.20 299,152.20	-667.33 0.00 0.00	312.50

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50 LT Bonds						
68389XAF2	Oracle Corp 3 3/4% Due 7/8/2014 JJ8	120,000.00 3.750 1.895	120,000.00 120,000.00	127,545.00 127,545.00	7,545.00 0.00 0.00	2,162.50
693506BF3	PPG Industries Inc 1.9% Due 1/15/2016 JJ15	240,000.00 2.079 2.990	237,897.60 237,947.58	227,833.20 227,833.20	-10,114.38 0.00 0.00	620.67
69371RJ98	Paccar Financial Corp 2.05% Due 6/17/2013 JD17	130,000.00 2.096 1.312	129,827.10 129,857.03	132,314.13 132,314.13	2,457.10 0.00 0.00	103.64
71343PAD3	PepsiAmericas Inc 5 5/8% Due 5/31/2011 Sched	815,000.00 5.875 0.746	806,224.85 813,999.33	831,504.57 831,504.57	17,505.24 0.00 0.00	3,947.65
718172AB5	Philip Morris International 4 7/8% Due 5/16/2013 MN16	495,000.00 4.938 1.332	493,633.80 494,281.94	535,863.24 535,863.24	41,581.30 0.00 0.00	3,016.41
72650RAV4	Plains All Amer Pipeline 4 1/4% Due 9/1/2012 MS1	170,000.00 4.317 1.635	169,663.40 169,810.58	177,275.32 177,275.32	7,464.74 0.00 0.00	2,408.33
73358WAJ3	Port Auth NY and NJ 6.04% Due 12/1/2029 JD1	60,000.00 6.040 6.099	60,000.00 60,000.00	59,601.60 59,601.60	-398.40 0.00 0.00	302.00
74834LAM2	Quest Diagnostic Inc 6.4% Due 7/1/2017 JJ1	325,000.00 5.451 4.683	341,514.00 341,077.08	355,961.45 355,961.45	14,884.37 0.00 0.00	10,400.00
74834LAN0	Quest Diagnostic Inc 6.95% Due 7/1/2037 JJ1	185,000.00 5.900 6.470	211,102.90 210,881.36	196,180.85 196,180.85	-14,700.51 0.00 0.00	6,428.75
755111AJ0	Raytheon Co 6 3/4% Due 3/15/2018 MS15	250,000.00 3.098 3.904	310,420.00 308,540.64	294,290.75 294,290.75	-14,249.89 0.00 0.00	4,968.75

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50 LT Bonds						
756109AK0	Fonciere Des Regions 6 3/4% Due 8/15/2019 FA15	60,000.00 6.772 4.882	59,896.20 59,908.52	67,805.88 67,805.88	7,897.36 0.00 0.00	1,530.00
759136QP2	Regional Transn Dist Colo Sale 5.844% Due 11/1/2050 MN1	195,000.00 5.844 5.866	195,000.00 195,000.00	194,307.75 194,307.75	-692.25 0.00 0.00	1,202.89
76116FAD9	RFCSP Strip Due 7/15/2020 At Mat	1,660,000.00 5.600 3.791	763,525.20 980,172.33	1,160,057.80 1,160,057.80	179,885.47 0.00 0.00	0.00
76116FAG2	RFCSP Strip Due 1/15/2021 At Mat	18,575,000.00 5.811 3.890	6,983,579.31 10,434,387.82	12,615,879.95 12,615,879.95	2,181,492.13 0.00 0.00	0.00
767201AH9	Rio Tinto Finance Ltd 9% Due 5/1/2019 MN1	150,000.00 5.282 4.098	190,413.00 187,186.71	201,456.90 201,456.90	14,270.19 0.00 0.00	2,250.00
767201AK2	Rio Tinto Finance Ltd 3 1/2% Due 11/2/2020 MN2	155,000.00 3.593 4.132	153,798.75 153,809.87	147,136.70 147,136.70	-6,673.17 0.00 0.00	889.10
771196AQ5	Roche Holdings Inc Series 144A 5% Due 3/1/2014 MS1	125,000.00 5.166 1.892	124,092.50 124,392.49	136,884.13 136,884.13	12,491.64 0.00 0.00	2,083.33
780097AW1	Royal Bank of Scotland 6.4% Due 10/21/2019 AO21	280,000.00 6.415 6.303	279,694.80 279,688.39	281,778.84 281,778.84	2,090.45 0.00 0.00	3,484.44
783186NH8	Rutgers ST Univ N J 5.665% Due 5/1/2040 MN1	185,000.00 5.665 5.720	185,000.00 185,000.00	183,619.90 183,619.90	-1,380.10 0.00 0.00	1,222.70
78442FEH7	SLM Corp 8.45% Due 6/15/2018 JD15	370,000.00 8.750 7.744	362,711.00 363,986.58	384,563.94 384,563.94	20,577.36 0.00 0.00	1,389.56

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50 LT Bonds						
78572MAC9	Sabmiller PLC 6.2% Due 7/1/2011 JJ1	300,000.00 6.217 1.013	299,787.00 299,975.26	307,740.90 307,740.90	7,765.64 0.00 0.00	9,300.00
786514BQ1	Safeway Inc 6 1/4% Due 3/15/2014 MS15	90,000.00 6.358 2.618	89,584.20 89,711.58	99,983.34 99,983.34	10,271.76 0.00 0.00	1,656.25
790849AE3	St Jude Medical Inc 3 3/4% Due 7/15/2014 JJ15	90,000.00 3.784 2.074	89,864.10 89,898.66	95,122.17 95,122.17	5,223.51 0.00 0.00	1,556.25
796253Y30	San Antonio Tx Elec & Gas 5.808% Due 2/1/2041 FA1	200,000.00 5.809 5.827	200,000.00 200,000.00	199,450.00 199,450.00	-550.00 0.00 0.00	1,839.20
802815AS9	Santander Series 144A 2.991% Due 10/7/2013 AO7	300,000.00 2.991 4.091	300,000.00 300,000.00	291,440.70 291,440.70	-8,559.30 0.00 0.00	2,093.70
803854FG8	Saskatchewan Cda 8% Due 2/1/2013 FA1	1,250,000.00 5.167 1.377	1,534,325.00 1,319,011.97	1,419,421.25 1,419,421.25	100,409.28 0.00 0.00	41,666.67
806605AE1	Schering Plough Corp Adj % Due 12/1/2013 JD1	215,000.00 5.333 1.409	214,613.00 214,801.90	238,822.22 238,822.22	24,020.32 0.00 0.00	949.58
806605AJ0	Schering Plough Corp 6% Due 9/15/2017 MS15	300,000.00 5.494 3.187	311,184.00 308,388.76	350,576.10 350,576.10	42,187.34 0.00 0.00	5,300.00
812293AB4	Seariver Maritme Due 9/1/2012 At Mat	3,635,000.00 5.073 2.348	2,327,994.35 3,343,803.31	3,496,055.76 3,496,055.76	152,252.45 0.00 0.00	0.00
826200AD9	Siemens Finacieringsmat Series 144A 6 1/8% Due 8/17/2026 FA17	525,000.00 6.024 4.931	530,984.15 530,263.16	592,679.85 592,679.85	62,416.69 0.00 0.00	11,969.27

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50 LT Bonds						
837151AA7	South Carolina St Pub Svc Auth 6.454% Due 1/1/2050 JJ1	205,000.00 6.454 6.265	205,000.00 205,000.00	210,475.55 210,475.55	5,475.55 0.00 0.00	367.52
85771SAB2	Statoilhydro ASA 3 7/8% Due 4/15/2014 AO15	400,000.00 3.963 1.907	398,428.00 398,906.62	424,967.60 424,967.60	26,060.98 0.00 0.00	3,272.22
86959LAA1	Svenska Handelsbanken AB Series 144A 4 7/8% Due 6/10/2014 JD10	175,000.00 4.937 2.937	174,524.00 174,654.76	186,022.90 186,022.90	11,368.14 0.00 0.00	497.66
87612EAT3	Target Corporation 5 1/8% Due 1/15/2013 JJ15	260,000.00 5.200 1.029	259,152.40 259,621.00	281,431.02 281,431.02	21,810.02 0.00 0.00	6,144.31
878742AJ4	Teck Resources Limited 9 3/4% Due 5/15/2014 MN15	210,000.00 5.012 2.003	245,584.80 240,492.52	262,787.91 262,787.91	22,295.39 0.00 0.00	2,616.25
87927VAR9	Telecom Italia Capital 7.2% Due 7/18/2036 JJ18	175,000.00 6.310 7.751	194,981.50 194,626.58	164,335.85 164,335.85	-30,290.73 0.00 0.00	5,705.00
87938WAA1	Telefonica Emisiones SAU 5.984% Due 6/20/2011 JD20	480,000.00 5.984 1.231	480,000.00 480,000.00	490,644.48 490,644.48	10,644.48 0.00 0.00	877.65
87971MAC7	Telus Corporation 8% Due 6/1/2011 JD1	175,000.00 5.223 1.407	197,391.25 176,956.96	179,772.25 179,772.25	2,815.29 0.00 0.00	1,166.67
880591DY5	Tennessee Valley Authority 4 3/8% Due 6/15/2015 JD15	5,180,000.00 4.492 2.066	5,131,618.80 5,155,624.42	5,686,515.94 5,686,515.94	530,891.52 0.00 0.00	10,072.22
880591DZ2	Tennessee Valley Authority 5 3/8% Due 4/1/2056 AO1	900,000.00 5.408 4.957	894,888.00 894,920.63	967,536.00 967,536.00	72,615.37 0.00 0.00	12,093.75

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50 LT Bonds						
880591EA6	Tennessee Valley Authority 5 1/2% Due 7/18/2017 JJ18	650,000.00 5.605 2.925	644,826.00 646,278.96	749,080.15 749,080.15	102,801.19 0.00 0.00	16,186.81
880591ED0	Tennessee Valley Authority 5 1/2% Due 6/15/2038 JD15	400,000.00 5.529 4.867	398,308.00 398,360.39	438,109.60 438,109.60	39,749.21 0.00 0.00	977.78
881575AA2	Tesco PLC Series 144A 5 1/2% Due 11/15/2017 MN15	500,000.00 5.555 3.586	497,895.00 498,409.81	557,823.50 557,823.50	59,413.69 0.00 0.00	3,513.89
88166BAB6	Teva Pharma Fin III LLC 1 1/2% Due 6/15/2012 JD15	615,000.00 1.550 0.863	614,397.30 614,556.06	620,654.93 620,654.93	6,098.87 0.00 0.00	410.00
88283LHT6	Texas ST Transn Commn 5.028% Due 4/1/2026 AO1	200,000.00 5.027 5.108	200,000.00 200,000.00	198,372.00 198,372.00	-1,628.00 0.00 0.00	4,078.27
88319QJ20	Textron Financial Corp 5 1/8% Due 2/3/2011 FA3	375,000.00 4.870 2.026	377,482.50 375,050.60	376,017.00 376,017.00	966.40 0.00 0.00	7,901.04
883203BP5	Textron Inc 6.2% Due 3/15/2015 MS15	500,000.00 4.158 3.833	542,620.00 538,985.78	545,533.50 545,533.50	6,547.72 0.00 0.00	9,127.78
883556AV4	Thermo Fisher Scientific Inc 2.15% Due 12/28/2012 JD28	175,000.00 2.198 1.273	174,785.79 174,836.81	178,009.30 178,009.30	3,172.49 0.00 0.00	31.35
884903AZ8	Thomson Reuters Corp 5.7% Due 10/1/2014 AO1	225,000.00 5.838 2.569	223,238.25 223,944.98	250,019.33 250,019.33	26,074.35 0.00 0.00	3,206.25
887315AM1	Time Warner Cos Inc 9.15% Due 2/1/2023 FA1	305,000.00 5.964 5.565	390,642.35 387,424.61	400,238.08 400,238.08	12,813.47 0.00 0.00	11,628.13

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50 LT Bonds						
88732JAQ1	Time Warner Cable Inc 8 1/4% Due 2/14/2014 FA14	325,000.00 4.520 2.828	374,315.50 359,877.87	377,246.68 377,246.68	17,368.81 0.00 0.00	10,203.65
902118BL1	Tyco Intl Group SA 8 1/2% Due 1/15/2019 JJ15	250,000.00 4.786 4.337	315,412.50 311,350.32	319,996.00 319,996.00	8,645.68 0.00 0.00	9,798.61
902118BN7	Tyco Intl Group SA 3 3/8% Due 10/15/2015 AO15	545,000.00 3.441 2.882	543,234.20 543,403.93	556,920.79 556,920.79	13,516.86 0.00 0.00	3,883.13
902133AK3	Tyco Electronics Group 4 7/8% Due 1/15/2021 JJ15	120,000.00 4.948 4.733	119,306.40 119,305.97	121,346.28 121,346.28	2,040.31 0.00 0.00	178.75
907818CY2	Union Pacific Corp 5.45% Due 1/31/2013 Sched	700,000.00 5.533 1.525	697,342.10 698,732.04	756,113.40 756,113.40	57,381.36 0.00 0.00	16,001.81
912803BB8	US Treasury Strip Due 2/15/2023 At Mat	1,690,000.00 4.259 3.995	964,335.80 1,014,003.69	1,046,113.38 1,046,113.38	32,109.69 0.00 0.00	0.00
912810EL8	US Treasury Bond 8% Due 11/15/2021 MN15	2,000,000.00 3.408 3.407	2,860,292.05 2,828,367.44	2,828,750.01 2,828,750.01	382.57 0.00 0.00	20,773.48
912810EM6	US Treasury Bond 7 1/4% Due 8/15/2022 FA15	4,655,000.00 2.985 3.532	6,608,019.53 6,592,419.65	6,292,978.14 6,292,978.14	-299,441.51 0.00 0.00	127,474.91
912810EP9	US Treasury Bond 7 1/8% Due 2/15/2023 FA15	5,185,000.00 3.914 3.606	6,890,110.66 6,779,533.61	6,964,103.14 6,964,103.14	184,569.53 0.00 0.00	139,540.62
912810ES3	US Treasury Bond 7 1/2% Due 11/15/2024 MN15	830,000.00 3.204 3.762	1,229,977.00 1,226,679.39	1,162,908.02 1,162,908.02	-63,771.37 0.00 0.00	8,082.18

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50 LT Bonds						
912810QK7	US Treasury Bond 3 7/8% Due 8/15/2040 FA15	285,000.00 4.506 4.351	255,664.06 255,696.06	262,511.79 262,511.79	6,815.73 0.00 0.00	4,171.42
9128277L0	US Treasury Bond 4 7/8% Due 2/15/2012 FA15	7,000,000.00 0.332 0.405	7,398,945.31 7,355,948.08	7,350,819.00 7,350,819.00	-5,129.08 0.00 0.00	128,896.06
912828LU2	US Treasury Note 3 1/8% Due 10/31/2016 AO31	4,275,000.00 2.978 2.329	4,312,127.34 4,308,303.62	4,459,359.38 4,459,359.38	151,055.76 0.00 0.00	22,880.70
912828LX6	US Treasury Note 1 3/8% Due 11/15/2012 MN15	11,595,000.00 0.784 0.573	11,754,177.12 11,721,971.41	11,768,020.59 11,768,020.59	46,049.18 0.00 0.00	20,699.64
912828ML1	US Treasury Note 1% Due 12/31/2011 JD31	15,000,000.00 0.394 0.346	15,121,875.00 15,090,428.84	15,097,845.00 15,097,845.00	7,416.16 0.00 0.00	414.36
912828MN7	US Treasury Note 1 3/8% Due 2/15/2013 FA15	3,450,000.00 1.059 0.659	3,477,970.31 3,472,749.26	3,502,019.10 3,502,019.10	29,269.84 0.00 0.00	17,917.97
912828NE6	US Treasury Note 0 3/4% Due 5/31/2012 MN31	3,537,800.00 0.607 0.411	3,547,335.48 3,544,890.65	3,554,675.31 3,554,675.31	9,784.66 0.00 0.00	2,332.62
912828NX4	US Treasury Note 0 3/8% Due 9/30/2012 MS31	2,525,000.00 0.438 0.512	2,521,843.75 2,522,229.07	2,518,982.93 2,518,982.93	-3,246.14 0.00 0.00	2,419.21
912828PC8	US Treasury Note 2 5/8% Due 11/15/2020 MN15	1,005,000.00 3.449 3.303	936,006.26 936,197.68	947,997.41 947,997.41	11,799.73 0.00 0.00	3,425.19
912828PJ3	US Treasury Note 1 3/8% Due 11/30/2015 MN31	2,035,000.00 1.759 1.980	1,997,903.91 1,998,291.14	1,977,606.90 1,977,606.90	-20,684.24 0.00 0.00	2,459.89

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50 LT Bonds						
912828PL8	US Treasury Note 0 3/4% Due 12/15/2013 JD15	3,860,000.00 0.952 0.995	3,836,971.88 3,837,322.30	3,832,559.27 3,832,559.27	-4,763.03 0.00 0.00	1,352.07
912828PM6	US Treasury Note 2 1/8% Due 12/31/2015 JD31	3,045,000.00 2.178 2.013	3,037,387.50 3,037,390.52	3,061,175.04 3,061,175.04	23,784.52 0.00 0.00	178.74
912828PW4	US Treasury Note 0 5/8% Due 12/31/2012 JD31	1,460,000.00 0.688 0.597	1,458,175.00 1,458,177.46	1,460,798.62 1,460,798.62	2,621.16 0.00 0.00	25.21
9128334S6	US Treasury Strip Due 8/15/2031 At Mat	95,000.00 4.868 4.642	33,708.30 35,236.99	36,869.50 36,869.50	1,632.51 0.00 0.00	0.00
912833DG2	US Treasury Strip Due 8/15/2014 At Mat	3,000,000.00 4.791 1.431	2,097,540.00 2,527,218.39	2,848,905.00 2,848,905.00	321,686.61 0.00 0.00	0.00
912833DH0	US Treasury Strip Due 2/15/2015 At Mat	4,095,000.00 1.285 1.703	3,870,868.63 3,884,313.54	3,818,411.42 3,818,411.42	-65,902.12 0.00 0.00	0.00
912833KB5	US Treasury Strip Due 11/15/2013 At Mat	2,495,000.00 2.059 1.005	2,275,436.92 2,352,392.50	2,424,112.06 2,424,112.06	71,719.56 0.00 0.00	0.00
912833LP3	US Treasury Strip Due 11/15/2023 At Mat	1,245,000.00 4.388 4.143	710,807.85 712,094.45	734,282.33 734,282.33	22,187.88 0.00 0.00	0.00
912833PA2	US Treasury Strip Due 8/15/2026 At Mat	1,625,000.00 4.569 4.466	801,206.25 802,313.00	815,000.88 815,000.88	12,687.88 0.00 0.00	0.00
912833XY1	US Treasury Strip Due 8/15/2030 At Mat	170,000.00 4.525 4.625	64,049.20 70,649.15	69,302.20 69,302.20	-1,346.95 0.00 0.00	0.00

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50 LT Bonds						
913017AR0	United Technologies 8 7/8% Due 11/15/2019 MN15	250,000.00 4.601 4.077	335,597.50 327,095.69	338,543.00 338,543.00	11,447.31 0.00 0.00	2,835.07
913017AS8	United Technologies 8 3/4% Due 3/1/2021 MS1	465,000.00 4.745 4.197	625,662.15 613,780.76	638,690.99 638,690.99	24,910.23 0.00 0.00	13,562.50
913017BK4	United Technologies 6.05% Due 6/1/2036 JD1	200,000.00 4.907 5.134	233,108.00 232,989.37	225,821.00 225,821.00	-7,168.37 0.00 0.00	1,008.33
913017BS7	United Technologies 5.7% Due 4/15/2040 AO15	110,000.00 5.715 5.103	109,749.20 109,755.88	119,917.38 119,917.38	10,161.50 0.00 0.00	1,323.67
91324PAW2	UnitedHealth Group Inc 6% Due 6/15/2017 JD15	340,000.00 6.110 3.960	337,334.28 338,016.23	379,171.40 379,171.40	41,155.17 0.00 0.00	906.67
91324PBA9	UnitedHealth Group Inc 5 1/2% Due 11/15/2012 MN15	300,000.00 5.575 1.578	299,046.31 299,583.60	321,617.40 321,617.40	22,033.80 0.00 0.00	2,108.33
91529YAH9	Unumprovident Corp 5 5/8% Due 9/15/2020 MS15	55,000.00 5.641 5.573	54,933.45 54,929.71	55,206.91 55,206.91	277.20 0.00 0.00	910.94
917542QR6	Utah St Build Am Bonds Muni - GO 4.554% Due 7/1/2024 JJ1	295,000.00 4.486 4.420	296,936.00 296,789.57	298,481.00 298,481.00	1,691.43 0.00 0.00	6,717.15
92276MAV7	Ventas Realty 3 1/8% Due 11/30/2015 MN30	65,000.00 3.227 3.946	64,693.20 64,698.69	62,626.59 62,626.59	-2,072.10 0.00 0.00	253.91
92344SAK6	Verizon Wireless 8 1/2% Due 11/15/2018 MN15	400,000.00 8.662 3.908	395,980.48 396,289.27	523,420.00 523,420.00	127,130.73 0.00 0.00	4,344.44

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50 LT Bonds						
92344SAT7	Verizon Wireless 3 3/4% Due 5/20/2011 MN20	595,000.00 3.791 0.566	594,637.43 594,870.34	602,294.11 602,294.11	7,423.77 0.00 0.00	2,541.15
92553PAD4	Viacom Inc 5 5/8% Due 9/15/2019 MS15	410,000.00 5.485 4.095	414,312.95 413,882.79	455,536.66 455,536.66	41,653.87 0.00 0.00	6,790.63
927804FB5	Virginia Electric & Power 6% Due 5/15/2037 MN15	30,000.00 6.020 5.351	29,917.20 29,918.56	32,731.77 32,731.77	2,813.21 0.00 0.00	230.00
929160AE9	Vulcan Materials 5.6% Due 11/30/2012 MN30	220,000.00 5.642 2.519	219,608.40 219,822.06	232,600.72 232,600.72	12,778.66 0.00 0.00	1,060.89
92933WAB4	Wea Finance/WT Fin Aust Series 144A 6 3/4% Due 9/2/2019 MS2	195,000.00 6.933 5.105	192,457.20 192,679.10	217,234.49 217,234.49	24,555.39 0.00 0.00	4,350.94
92976GAB7	Wachovia Bank 4.8% Due 11/1/2014 MN1	210,000.00 5.785 3.039	196,566.30 202,962.84	223,275.57 223,275.57	20,312.73 0.00 0.00	1,680.00
92976GAD3	Wachovia Bank 4 7/8% Due 2/1/2015 FA1	90,000.00 6.275 3.280	84,088.80 85,518.06	95,441.13 95,441.13	9,923.07 0.00 0.00	1,828.13
92976GAE1	Wachovia Bank 5.6% Due 3/15/2016 MS15	195,000.00 5.616 3.721	194,760.15 194,842.09	212,179.11 212,179.11	17,337.02 0.00 0.00	3,215.33
93974CRE2	Washington St 5.14% Due 8/1/2040 FA1	195,000.00 5.139 5.457	195,000.00 195,000.00	186,330.30 186,330.30	-8,669.70 0.00 0.00	5,846.75
947076AB1	Weatherford Intl Inc 5 1/2% Due 2/15/2016 FA15	420,000.00 6.033 4.162	403,956.00 410,229.01	445,664.10 445,664.10	35,435.09 0.00 0.00	8,726.67

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50 LT Bonds						
94707VAA8	Weatherford Intl Ltd 5 1/8% Due 9/15/2020 MS15	210,000.00 5.143 5.190	209,710.20 209,699.46	208,956.72 208,956.72	-742.74 0.00 0.00	2,929.79
94973VAK3	Wellpoint Inc 5 1/4% Due 1/15/2016 JJ15	470,000.00 5.298 3.101	468,261.00 469,002.79	516,780.04 516,780.04	47,777.25 0.00 0.00	11,377.92
949748AF4	Wells Fargo Bank 6.45% Due 2/1/2011 FA1	800,000.00 3.802 1.469	857,456.00 801,691.94	803,290.40 803,290.40	1,598.46 0.00 0.00	21,500.00
95806AAB9	West Corp Fed Cred Union 1 3/4% Due 11/2/2012 MN2	1,075,000.00 1.793 0.756	1,073,656.25 1,074,159.81	1,094,440.30 1,094,440.30	20,280.49 0.00 0.00	3,083.16
959802AL3	Western Union Co 5.253% Due 4/1/2020 AO1	55,000.00 6.145 4.880	51,511.82 51,572.92	56,506.45 56,506.45	4,933.53 0.00 0.00	722.29
961214BJ1	Westpac Banking 2 1/4% Due 11/19/2012 MN19	545,000.00 2.279 1.005	544,542.20 544,702.77	557,622.20 557,622.20	12,919.43 0.00 0.00	1,430.63
976656CA4	Wisconsin Electric Power 6% Due 4/1/2014 AO1	110,000.00 6.042 2.093	109,786.60 109,853.28	123,430.67 123,430.67	13,577.39 0.00 0.00	1,650.00
976656CC0	Wisconsin Electric Power 4 1/4% Due 12/15/2019 JD15	385,000.00 4.290 3.853	383,760.30 383,859.57	396,464.15 396,464.15	12,604.58 0.00 0.00	727.22
980888AC5	Woolworths Ltd 144A 2.55% Due 9/22/2015 MS22	135,000.00 2.575 2.830	134,842.05 134,847.50	133,333.97 133,333.97	-1,513.53 0.00 0.00	946.69
983024AA8	Wyeth Adj % Due 3/15/2013 MS15	600,000.00 5.470 1.197	600,618.00 600,315.11	656,026.20 656,026.20	55,711.09 0.00 0.00	9,716.67

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 2513 WCT 82-84 94B
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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
983024AF7	Wyeth 6.45% Due 2/1/2024 FA1	525,000.00 4.705 4.621	616,954.75 613,399.50	618,453.68 618,453.68	5,054.18 0.00 0.00	14,109.38
983024AJ9	Wyeth 5 1/2% Due 2/15/2016 FA15	350,000.00 5.992 2.735	338,503.90 342,481.05	395,944.86 395,944.86	53,463.81 0.00 0.00	7,272.23
98372PAF5	XL Capital Ltd 5 1/4% Due 9/15/2014 MS15	105,000.00 4.405 4.351	108,426.15 107,996.04	108,191.79 108,191.79	195.75 0.00 0.00	1,623.13
984121BQ5	Xerox Corp 6 3/4% Due 2/1/2017 FA1	160,000.00 4.570 3.857	179,684.80 178,334.38	184,877.44 184,877.44	6,543.06 0.00 0.00	4,500.00
984121BS1	Xerox Corp 5 1/2% Due 5/15/2012 MN15	165,000.00 2.162 1.350	175,297.65 172,402.77	174,275.15 174,275.15	1,872.38 0.00 0.00	1,159.58
984121BZ5	Xerox Corp 4 1/4% Due 2/15/2015 FA15	85,000.00 3.955 3.044	86,077.80 85,942.12	88,940.94 88,940.94	2,998.82 0.00 0.00	1,364.72
TOTAL	50 LT Bonds	246,356,077.44 3.838 2.464	224,353,448.78 233,807,590.85	245,490,670.75 245,510,101.79	11,702,510.94 0.00 0.00	2,048,705.01
TOTAL	2513 WCT 82-84 94B	263,574,737.21 3.575 2.303	241,572,108.55 251,026,250.62	262,709,330.52 262,728,761.56	11,702,510.94 0.00 0.00	2,048,705.01
			Less cash due to broker	(1,755,570)	(1,755,570)	
			Total	239,816,539	260,973,192	

Appendix IV

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 2559 8217 EBIA 9FM
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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
15 MMIP Investment						
818999963	Money Market Investment Pool Separate Pool	127,212,808.72 0.000 0.000	127,212,808.72 127,212,808.72	127,212,808.72 127,212,808.72	0.00 0.00 0.00	0.00
TOTAL	15 MMIP Investment	127,212,808.72 0.000 0.000	127,212,808.72 127,212,808.72	127,212,808.72 127,212,808.72	0.00 0.00 0.00	0.00
40 Preferred Stock						
173080201	Citigroup Capital XIII	44,000.00 0.000 0.000	1,100,000.00 1,100,000.00	1,184,040.00 1,184,040.00	84,040.00 0.00 0.00	0.00
48124G104	JPM Chase Capital XXVI	60,000.00 32.000 29.729	1,500,000.00 1,500,000.00	1,614,600.00 1,614,600.00	114,600.00 0.00 0.00	0.00
TOTAL	40 Preferred Stock	104,000 18.462 17.151	2,600,000.00 2,600,000.00	2,798,640.00 2,798,640.00	198,640.00 0.00 0.00	0.00
45 Hybrid						
056335AA0	BAC Capital Trust XI 6 5/8% Due 5/23/2036 MN23	5,250,000.00 9.083 7.047	3,959,046.00 3,977,618.52	4,989,274.50 4,989,274.50	1,011,655.98 0.00 0.00	36,713.54
TOTAL	45 Hybrid	5,250,000 9.083 7.047	3,959,046.00 3,977,618.52	4,989,274.50 4,989,274.50	1,011,655.98 0.00 0.00	36,713.54
50 LT Bonds						
00184AAC9	Time Warner Inc 7 5/8% Due 4/15/2031 A015	605,000.00 5.664 5.801	748,264.00 746,935.07	735,488.22 735,488.22	-11,446.85 0.00 0.00	9,738.82

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
001957BD0	AT&T Corp Adj % Due 11/15/2031 MN15	60,000.00 6.663 5.852	69,250.86 68,963.94	75,413.16 75,413.16	6,449.22 0.00 0.00	613.33
00209TAB1	AT&T Broadband Corp 9.455% Due 11/15/2022 MN15	390,000.00 6.421 5.105	511,578.60 487,205.34	539,596.59 539,596.59	52,391.25 0.00 0.00	4,711.74
00440EAJ6	Ace Ina Holdings Inc 5.7% Due 2/15/2017 FA15	900,000.00 5.710 3.912	899,307.00 899,474.14	986,828.40 986,828.40	87,354.26 0.00 0.00	19,380.00
00817YAD0	Aetna Inc 5 3/4% Due 6/15/2011 JD15	860,000.00 5.775 0.866	859,062.60 859,848.16	879,049.86 879,049.86	19,201.70 0.00 0.00	2,197.78
00817YAG3	Aetna Inc 6 3/4% Due 12/15/2037 JD15	3,315,000.00 6.803 5.819	3,292,524.30 3,293,282.29	3,732,262.37 3,732,262.37	438,980.08 0.00 0.00	9,945.00
013716AS4	Alcan Inc 4 1/2% Due 5/15/2013 MN15	300,000.00 5.592 1.438	282,033.00 292,798.11	321,341.40 321,341.40	28,543.29 0.00 0.00	1,725.00
013716AV7	Alcan Inc 5% Due 6/1/2015 JD1	2,040,000.00 5.288 2.836	1,996,857.55 2,016,907.01	2,221,986.37 2,221,986.37	205,079.36 0.00 0.00	8,500.00
01959EAA6	Allied World Assurance 7 1/2% Due 8/1/2016 FA1	1,765,000.00 7.449 5.258	1,771,169.90 1,768,876.26	1,954,238.01 1,954,238.01	185,361.75 0.00 0.00	55,156.25
01959EAB4	Allied World Assurance 5 1/2% Due 11/15/2020 MN15	935,000.00 5.560 6.031	930,736.40 930,710.53	898,408.78 898,408.78	-32,301.75 0.00 0.00	6,570.97
01N040611	GNMA TBA 4% Due 1/15/2040 Mo-1	0.00 0.000 0.000	0.00 0.00	0.00 0.00	0.00 0.00 0.00	0.02

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
020002AT8	Allstate Corp 5.95% Due 4/1/2036 AO1	5,000.00 6.127 5.578	4,879.00 4,886.48	5,250.08 5,250.08	363.60 0.00 0.00	74.38
020002AX9	Allstate Corp 7.45% Due 5/16/2019 MN16	205,000.00 5.056 4.375	239,755.30 238,160.28	248,798.46 248,798.46	10,638.18 0.00 0.00	1,909.07
02209SAH6	Altria Group 10.2% Due 2/6/2039 FA6	2,625,000.00 8.803 6.670	3,008,153.58 3,003,637.29	3,793,873.13 3,793,873.13	790,235.84 0.00 0.00	107,843.75
02364WAW5	America Movil SA de CV 6 1/8% Due 3/30/2040 MS30	1,520,000.00 6.222 5.697	1,500,054.97 1,500,072.53	1,611,929.60 1,611,929.60	111,857.07 0.00 0.00	23,533.61
023763AA3	American Airlines 10 3/8% Due 7/2/2019 JJ2	1,163,774.51 10.375 7.476	1,163,774.51 1,163,774.51	1,373,253.92 1,373,253.92	209,479.41 0.00 0.00	60,035.41
02378JBH0	American Airlines 7.858% Due 10/1/2011 AO1	1,430,000.00 5.962 2.435	1,544,400.00 1,449,398.64	1,487,200.00 1,487,200.00	37,801.36 0.00 0.00	28,092.35
025816BB4	American Express 8 1/8% Due 5/20/2019 MN20	2,500,000.00 7.737 4.583	2,565,637.20 2,558,412.59	3,110,527.50 3,110,527.50	552,114.91 0.00 0.00	23,133.68
02581FYH6	American Express Centurion Bnk Series BKNT 5.55% Due 10/17/2012 AO17	2,750,000.00 5.579 1.597	2,746,562.50 2,748,402.33	2,941,449.50 2,941,449.50	193,047.17 0.00 0.00	31,372.92
026874AT4	American International Group Adj % Due 5/15/2013 MN15	1,205,000.00 5.423 2.722	1,119,434.80 1,173,863.85	1,246,991.84 1,246,991.84	73,127.99 0.00 0.00	6,543.82
026874BW6	American International Group 6.4% Due 12/15/2020 JD15	2,340,000.00 6.435 5.743	2,333,939.40 2,333,817.07	2,455,149.06 2,455,149.06	121,331.99 0.00 0.00	11,648.00

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
032510AC3	Anadardo Petroleum Corp 6.2% Due 3/15/2040 MS15	750,000.00 6.254 6.380	744,547.50 744,509.84	732,136.50 732,136.50	-12,373.34 0.00 0.00	13,691.67
032511BC0	Anadarko Petroleum Corp 8.7% Due 3/15/2019 MS15	475,000.00 5.147 5.334	588,857.50 586,742.08	580,073.33 580,073.33	-6,668.75 0.00 0.00	12,167.92
032511BH9	Anadarko Petroleum Corp 6 3/8% Due 9/15/2017 MS15	425,000.00 6.375 4.799	425,000.00 425,000.00	462,955.48 462,955.48	37,955.48 0.00 0.00	10,461.20
03523TAC2	Anheuser-Busch Inbev Wor Series 144A 8.2% Due 1/15/2039 JJ15	345,000.00 8.223 5.650	344,116.80 344,115.69	468,026.31 468,026.31	123,910.62 0.00 0.00	13,044.83
03523TAF5	Anheuser-Busch Inbev Wor Series 144A 8% Due 11/15/2039 MN15	4,345,000.00 7.707 5.630	4,491,858.41 4,489,333.40	5,805,137.25 5,805,137.25	1,315,803.85 0.00 0.00	44,415.55
037411AW5	Apache Corp 5.1% Due 9/1/2040 MS1	915,000.00 5.170 5.290	905,264.40 905,255.11	889,047.86 889,047.86	-16,207.25 0.00 0.00	16,980.87
037735CF2	Appalachian Power Co 5.55% Due 4/1/2011 AO1	2,425,000.00 5.594 0.994	2,420,465.25 2,424,272.90	2,452,467.98 2,452,467.98	28,195.08 0.00 0.00	33,646.88
03938LAR5	Arcelormittal 3 3/4% Due 8/5/2015 FA5	6,150,000.00 3.945 3.551	6,096,064.50 6,099,884.56	6,201,204.90 6,201,204.90	101,320.34 0.00 0.00	93,531.25
040555CC6	Arizona Public Service 6 3/8% Due 10/15/2011 AO15	2,655,000.00 5.383 1.091	2,757,405.90 2,674,806.37	2,764,853.28 2,764,853.28	90,046.91 0.00 0.00	35,731.88
040555CD4	Arizona Public Service 6 1/2% Due 3/1/2012 MS1	995,000.00 6.171 1.563	1,010,611.55 998,521.18	1,051,543.86 1,051,543.86	53,022.68 0.00 0.00	21,558.33

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
04273WAA9	Arrow Electronics Inc 3 3/8% Due 11/1/2015 MN1	880,000.00 3.452 4.078	876,920.00 876,983.68	853,071.12 853,071.12	-23,912.56 0.00 0.00	4,785.00
04541GLH3	Asset Backed Sec Corp Home Eq Series 2004-HE6 Class A2 Flt % Due 9/25/2034 Mo-25	1,386,855.58 1.465 1.560	1,232,567.90 1,232,672.25	1,216,595.48 1,216,595.48	-16,076.77 0.00 0.00	119.55
04542BLX8	Asset Backed Funding Certif Series 2005-WF1 Class A2C Flt % Due 1/25/2035 Mo-25	1,371,857.83 1.336 1.330	1,251,820.27 1,252,189.13	1,253,041.22 1,253,041.22	852.09 0.00 0.00	108.73
04650NAA2	AT&T Inc 144A 5.35% Due 9/1/2040 MS1	4,465,000.00 6.726 5.771	3,670,130.50 3,672,299.28	4,199,180.69 4,199,180.69	526,881.41 0.00 0.00	78,962.29
05348EAK5	Avalonbay Commercial 5 1/2% Due 1/15/2012 JJ15	1,385,000.00 5.586 1.529	1,379,723.15 1,383,777.13	1,441,460.91 1,441,460.91	57,683.78 0.00 0.00	35,125.14
054536AA5	AXA 8.6% Due 12/15/2030 JD15	385,000.00 7.445 7.431	435,800.80 430,428.82	431,402.90 431,402.90	974.08 0.00 0.00	1,471.56
05461TAA5	Axis Capital Holdings 5 3/4% Due 12/1/2014 JD1	2,660,000.00 5.496 3.986	2,711,642.30 2,683,246.39	2,828,542.92 2,828,542.92	145,296.53 0.00 0.00	12,745.83
05463HAA9	Axis Specialty Finance 5 7/8% Due 6/1/2020 JD1	1,240,000.00 5.926 5.896	1,235,337.60 1,235,412.02	1,238,058.16 1,238,058.16	2,646.14 0.00 0.00	6,070.83
05522RAC2	Bank of America Credit Card Tr Series 2006-A8 Class A8 Flt % Due 5/16/2016 Mo-15	5,630,000.00 1.940 0.705	5,229,744.72 5,360,749.56	5,560,804.49 5,560,804.49	200,054.93 0.00 0.00	771.82
05522RAZ1	Bank of America Credit Card Tr Series 2007-A6 Class A6 Flt % Due 9/15/2016 Mo-15	10,000,000.00 1.234 0.711	9,613,671.88 9,702,674.58	9,871,457.00 9,871,457.00	168,782.42 0.00 0.00	1,512.58

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
05565QBF4	BP Capital Markets Plc 5 1/4% Due 11/7/2013 MN7	2,275,000.00 3.718 2.227	2,377,861.35 2,368,258.69	2,463,854.58 2,463,854.58	95,595.89 0.00 0.00	17,915.63
05565QBP2	BP Capital Markets 4 1/2% Due 10/1/2020 AO1	2,060,000.00 4.569 4.530	2,048,690.60 2,048,784.66	2,055,033.34 2,055,033.34	6,248.68 0.00 0.00	23,175.00
05572FAA1	BNP Paribas Home Loan Series 144A 2.2% Due 11/2/2015 MN2	8,140,000.00 2.208 3.149	8,136,906.80 8,136,894.65	7,795,840.80 7,795,840.80	-341,053.85 0.00 0.00	29,349.22
059165ECO	Baltimore Gas & Electric 6.35% Due 10/1/2036 AO1	1,285,000.00 6.360 5.751	1,283,189.26 1,283,224.49	1,387,593.12 1,387,593.12	104,368.63 0.00 0.00	20,399.38
05948KJ26	Bank of America Alternative Series 2005-7 Class 3CB1 6% Due 8/25/2035 Mo-1	2,384,871.09 5.858 7.186	2,430,332.67 2,423,312.48	2,151,540.07 2,151,540.07	-271,772.41 0.00 0.00	11,924.36
05948KY60	Bank of America Alternative Series 2005-12 Class 3CB1 6% Due 1/25/2036 Mo-1	4,834,449.88 5.968 8.079	4,860,132.84 4,860,132.84	3,590,512.08 3,590,512.08	-1,269,620.76 0.00 0.00	24,172.25
05948XEE7	Bank of America Mortgage Sec Series 2003-E Class 4A1 Adj % Due 6/25/2033 Mo-1	1,348,885.81 3.042 3.309	1,321,223.13 1,324,785.00	1,288,141.44 1,288,141.44	-36,643.56 0.00 0.00	3,228.33
059497AU1	Banc of America Commercial Series 2007-1 Class A2 5.381% Due 1/15/2049 Mo-1	2,570,000.00 10.297 1.884	2,334,607.28 2,491,969.05	2,620,450.90 2,620,450.90	128,481.85 0.00 0.00	11,524.31
05949AH86	Bank of America Series 2005-A Class 2A1 Adj % Due 2/25/2035 Mo-1	1,304,439.82 3.180 3.638	1,304,415.02 1,304,415.02	1,140,471.73 1,140,471.73	-163,943.29 0.00 0.00	3,457.16
05949AW97	Bank of America Series 2005-B Class 2A1 Adj % Due 3/25/2035 Mo-1	1,303,792.36 3.042 4.649	1,303,775.40 1,303,342.64	1,114,147.94 1,114,147.94	-189,194.70 0.00 0.00	3,301.67

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50 LT Bonds						
05950WAC2	Banc of America Commercial Series 2006-4 Class A3A 5.6% Due 7/10/2046 Mo-1	1,250,000.00 15.015 1.757	1,047,173.13 1,115,330.36	1,312,219.75 1,312,219.75	196,889.39 0.00 0.00	5,833.33
059513AC5	Banc of America Comm Mor Series 2007-4 Class A3 Adj % Due 2/10/2051 Mo-1	4,950,000.00 7.457 4.150	4,632,310.55 4,707,512.55	5,217,105.96 5,217,105.96	509,593.41 0.00 0.00	23,963.69
060505DR2	Bank of America Corp VAR % Due Perpetual JJ30	6,500,000.00 8.000 7.938	6,500,000.00 6,500,000.00	6,550,700.00 6,550,700.00	50,700.00 0.00 0.00	218,111.11
06050TKN1	Bank of America 5.3% Due 3/15/2017 MS15	2,570,000.00 7.967 5.044	2,180,508.79 2,239,103.06	2,604,522.81 2,604,522.81	365,419.75 0.00 0.00	40,106.28
06415AAA1	Bank of Nova Scotia Series 144A 1.65% Due 10/29/2015 AO29	10,500,000.00 1.686 2.629	10,481,940.00 10,482,455.12	10,036,729.50 10,036,729.50	-445,725.62 0.00 0.00	29,837.50
06423KAA9	Bank One Capital III 8 3/4% Due 9/1/2030 MS1	5,000,000.00 9.413 7.001	4,697,080.00 4,704,512.80	5,925,305.00 5,925,305.00	1,220,792.20 0.00 0.00	145,833.33
072024ND0	Bay Area Toll Auth Calif Toll 6.263% Due 4/1/2049 AO1	3,355,000.00 6.264 6.346	3,355,000.00 3,355,000.00	3,314,974.85 3,314,974.85	-40,025.15 0.00 0.00	52,530.91
07387BEB5	Bear Stearns Comm Mtg Series 2005-PW10 Class A4 5.405% Due 12/11/2040 Mo-1	4,000,000.00 3.292 3.723	4,360,312.50 4,347,034.14	4,273,666.80 4,273,666.80	-73,367.34 0.00 0.00	18,016.67
07387JAC0	Bear Stearns Comm Mtg Series 2006-PW12 Class A3 Adj % Due 9/11/2038 Mo-1	2,577,000.00 10.740 2.887	2,228,099.97 2,369,155.14	2,702,759.92 2,702,759.92	333,604.78 0.00 0.00	12,273.47
07388VAB4	Bear Stearns Comm Mtg Series 2007-T26 Class A2 5.33% Due 1/12/2045 Mo-1	2,965,000.00 8.132 2.143	2,776,853.26 2,879,139.16	3,060,396.50 3,060,396.50	181,257.34 0.00 0.00	13,169.54

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50 LT Bonds						
073902KF4	Bear Stearns Co Inc 5.3% Due 10/30/2015 AO30	460,000.00 5.344 3.374	458,449.80 459,113.42	499,181.88 499,181.88	40,068.46 0.00 0.00	4,131.06
073902PP7	Bear Stearns Co Inc 5.35% Due 2/1/2012 FA1	565,000.00 5.380 1.030	564,254.20 564,795.40	591,225.61 591,225.61	26,430.21 0.00 0.00	12,594.79
073902PR3	Bear Stearns Co Inc 6.4% Due 10/2/2017 AO2	995,000.00 6.440 4.011	992,094.60 992,718.89	1,134,337.81 1,134,337.81	141,618.92 0.00 0.00	15,743.11
075887AX7	Becton Dickinson & Co 5% Due 11/12/2040 MN12	1,010,000.00 5.026 5.100	1,005,949.90 1,005,895.94	994,533.87 994,533.87	-11,362.07 0.00 0.00	6,873.61
084423AL6	Berkley WR Corp 6.15% Due 8/15/2019 FA15	1,500,000.00 6.230 5.850	1,488,696.50 1,491,911.24	1,529,983.51 1,529,983.51	38,072.27 0.00 0.00	34,850.00
084423AM4	Berkley WR Corp 5.6% Due 5/15/2015 MN15	1,280,000.00 5.610 4.234	1,279,014.40 1,279,416.58	1,349,045.76 1,349,045.76	69,629.18 0.00 0.00	9,159.11
084664BL4	Berkshire Hathaway Inc 5 3/4% Due 1/15/2040 JJ15	2,160,000.00 5.835 5.401	2,134,123.20 2,134,389.01	2,269,879.20 2,269,879.20	135,490.19 0.00 0.00	57,270.00
105340AE3	Brandywine Realty Trust 5 3/4% Due 4/1/2012 AO1	776,000.00 5.849 2.836	772,132.74 775,002.30	803,544.12 803,544.12	28,541.82 0.00 0.00	11,155.01
111021AE1	British Telecom Plc Adj % Due 12/15/2030 JD15	605,000.00 8.954 6.802	660,464.05 656,334.48	806,362.75 806,362.75	150,028.27 0.00 0.00	2,655.28
120568AT7	Bunge Ltd Finance Corp 8 1/2% Due 6/15/2019 JD15	2,550,000.00 8.200 5.880	2,600,858.93 2,595,426.52	2,989,941.30 2,989,941.30	394,514.78 0.00 0.00	9,633.33

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50 LT Bonds						
12189PAF9	Burlington North Santa Fe 7.57% Due 1/2/2021 JJ2	3,067,568.65 5.695 4.773	3,548,164.64 3,501,636.71	3,743,814.16 3,743,814.16	242,177.45 0.00 0.00	115,462.43
12189TAJ3	Burlington North Santa Fe 6.7% Due 8/1/2028 FA1	1,450,000.00 5.792 5.620	1,614,328.50 1,593,926.14	1,623,335.90 1,623,335.90	29,409.76 0.00 0.00	40,479.17
12189TAX2	Burlington North Santa Fe 6.2% Due 8/15/2036 FA15	820,000.00 6.240 5.600	815,558.00 815,739.24	886,441.32 886,441.32	70,702.08 0.00 0.00	19,206.22
12489WNN0	Credit Based Asset Servicing Series 2005-CB6 Class A3 5.12% Due 7/25/2035 Mo-1	747,932.88 5.144 6.206	747,917.55 747,583.02	676,705.74 676,705.74	-70,877.28 0.00 0.00	3,191.18
12513XAE2	Citigroup Deutsche Bank Comm Series 2006-CD2 Class A4 Adj % Due 1/15/2046 Mo-1	2,720,000.00 4.782 -3.158	2,933,775.00 2,933,006.73	2,919,099.92 2,919,099.92	-13,906.81 0.00 0.00	12,119.83
125509BF5	Cigna Corp 7% Due 1/15/2011 JJ15	5,600,000.00 4.692 2.965	5,789,548.80 5,604,686.95	5,608,568.00 5,608,568.00	3,881.05 0.00 0.00	180,755.56
125509BG3	Cigna Corp 6 3/8% Due 10/15/2011 AO15	1,270,000.00 5.530 0.881	1,313,916.60 1,278,040.45	1,324,706.52 1,324,706.52	46,666.07 0.00 0.00	17,092.08
125509BH1	Cigna Corp 6.15% Due 11/15/2036 MN15	1,105,000.00 6.207 5.899	1,096,472.80 1,096,883.87	1,141,498.15 1,141,498.15	44,614.28 0.00 0.00	8,683.46
125509BJ7	Cigna Corp 5 3/8% Due 3/15/2017 MS15	1,675,000.00 5.476 4.297	1,662,102.50 1,666,051.07	1,772,284.00 1,772,284.00	106,232.93 0.00 0.00	26,509.20
12626PAH6	CRH America Inc 5 5/8% Due 9/30/2011 MS30	3,454,000.00 5.646 1.381	3,450,718.70 3,453,137.16	3,562,904.62 3,562,904.62	109,767.46 0.00 0.00	49,111.56

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50 LT Bonds						
126408GB3	CSX Corp 6.3% Due 3/15/2012 MS15	2,600,000.00 1.928 1.185	2,850,536.00 2,734,725.62	2,758,657.20 2,758,657.20	23,931.58 0.00 0.00	48,230.00
126408GK3	CSX Corp 6.15% Due 5/1/2037 MN1	810,000.00 6.157 5.600	809,214.30 809,180.60	870,881.22 870,881.22	61,700.62 0.00 0.00	8,302.50
126410LK3	CSX Transportation Inc 9 3/4% Due 6/15/2020 JD15	1,953,000.00 7.523 5.087	2,273,581.04 2,243,423.36	2,629,857.07 2,629,857.07	386,433.71 0.00 0.00	8,463.00
126650BK5	CVS Caremark Corp 6.302% Due 6/1/2037 JD1	1,250,000.00 7.785 6.593	1,037,500.00 1,043,401.18	1,204,687.50 1,204,687.50	161,286.32 0.00 0.00	6,564.58
126671Y83	Countrywide Asset Backed Cert Series 2004-1 Class 2A Adj % Due 4/25/2034 Mo-25	311,653.23 1.803 1.508	243,089.52 243,285.93	257,133.24 257,133.24	13,847.31 0.00 0.00	29.91
126673BA9	Countrywide Asset-Backed Cert Series 2004-6 Class 2A3 Adj % Due 11/25/2034 Mo-25	3,186,040.09 2.099 1.631	2,707,653.60 2,720,930.08	2,884,726.72 2,884,726.72	163,796.64 0.00 0.00	377.66
126673BB7	Countrywide Asset-Backed Cert Series 2004-6 Class 2A6 Flt % Due 11/25/2034 Mo-25	451,277.43 2.079 1.675	389,226.78 390,216.62	406,971.46 406,971.46	16,754.84 0.00 0.00	44.54
12667F5M3	Countrywide Alternative Loan Series 2005-6CB Class 2A1 5% Due 4/25/2020 Mo-1	927,642.98 8.636 5.817	782,322.97 797,837.19	895,422.23 895,422.23	97,585.04 0.00 0.00	3,865.18
12667FQS7	Countrywide Alternative Loan Series 2004-18CB Class 3A1 5 1/4% Due 9/25/2019 Mo-1	1,879,660.51 4.999 4.843	1,910,939.24 1,896,475.54	1,908,182.48 1,908,182.48	11,706.94 0.00 0.00	8,223.51
13063A5E0	California State 7 1/2% Due 4/1/2034 AO1	1,310,000.00 7.223 7.189	1,350,832.70 1,350,367.52	1,355,522.50 1,355,522.50	5,154.98 0.00 0.00	24,562.50

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50 LT Bonds						
13063A5G5	California State 7.55% Due 4/1/2039 AO1	100,000.00 7.435 7.238	101,376.00 101,327.67	103,714.00 103,714.00	2,386.33 0.00 0.00	1,887.50
13063A7D0	California State 7.3% Due 10/1/2039 AO1	3,900,000.00 7.231 7.236	3,932,097.00 3,930,801.77	3,927,690.00 3,927,690.00	-3,111.77 0.00 0.00	71,175.00
14040HAQ8	Capital One Financial Series MTN 5.7% Due 9/15/2011 MS15	1,450,000.00 5.711 1.088	1,449,304.00 1,449,750.25	1,496,843.70 1,496,843.70	47,093.45 0.00 0.00	24,335.83
14043CAB9	Capital One Captial V 10 1/4% Due 8/15/2039 FA15	1,845,000.00 10.375 9.531	1,823,708.70 1,823,562.23	1,974,150.00 1,974,150.00	150,587.77 0.00 0.00	71,442.50
14043DAB7	Capital One Capital VI 8 7/8% Due 5/15/2040 MN15	2,490,000.00 9.000 8.490	2,457,754.50 2,457,567.22	2,592,712.50 2,592,712.50	135,145.28 0.00 0.00	28,237.29
141781AX2	Cargill Inc Series 144A 6% Due 11/27/2017 MN27	1,370,000.00 6.064 3.814	1,363,492.50 1,365,015.32	1,550,250.90 1,550,250.90	185,235.58 0.00 0.00	7,763.33
14987BAA1	CC Holdings GS Series 144A 7 3/4% Due 5/1/2017 FMAN1	2,000,000.00 6.696 6.029	2,130,000.00 2,113,817.99	2,185,000.00 2,185,000.00	71,182.01 0.00 0.00	25,833.33
15135UAF6	Cenovus Energy Inc 6 3/4% Due 11/15/2039 MN15	2,525,000.00 6.778 5.591	2,515,786.13 2,515,832.34	2,941,609.85 2,941,609.85	425,777.51 0.00 0.00	21,778.13
15189XAC2	Centerpoint Energy 5.7% Due 3/15/2013 MS15	3,775,000.00 5.501 1.764	3,825,397.37 3,790,008.37	4,094,961.45 4,094,961.45	304,953.08 0.00 0.00	63,357.08
15189XAD0	Centerpoint Energy 6.95% Due 3/15/2033 MS15	400,000.00 6.996 5.551	397,666.93 397,883.12	470,860.80 470,860.80	72,977.68 0.00 0.00	8,185.56

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50 LT Bonds						
15672WAA2	Cequel Com Hldg I Series 144A 8 5/8% Due 11/15/2017 MN15	4,050,000.00 8.875 7.765	3,992,490.00 3,998,017.92	4,232,250.00 4,232,250.00	234,232.08 0.00 0.00	44,634.38
161175AA2	Charter Comm Opt Series 144A 8% Due 4/30/2012 AO30	9,840,000.00 5.052 4.101	10,359,806.25 10,207,485.38	10,332,000.00 10,332,000.00	124,514.62 0.00 0.00	133,386.67
161542DN2	Chase Funding Loan Acquisition Series 2004-AQ1 Class A2 Flt % Due 5/25/2034 Mo-25	2,638,350.42 2.406 2.166	2,189,830.84 2,207,791.54	2,261,150.74 2,261,150.74	53,359.20 0.00 0.00	241.03
161546JS6	Chase Funding Mortgage Loan Series 2004-2 Class 2A2 VAR % Due 2/25/2035 Mo-25	1,735,366.12 6.887 5.705	1,361,207.23 1,453,020.20	1,502,275.21 1,502,275.21	49,255.01 0.00 0.00	183.32
167593AN2	Chicago Ill O Hare Intl Arpt 6.395% Due 1/1/2040 JJ1	2,475,000.00 6.396 6.847	2,475,000.00 2,475,000.00	2,335,731.75 2,335,731.75	-139,268.25 0.00 0.00	79,138.12
171232AP6	Chubb Corp Adj % Due 3/29/2067 AO15	3,095,000.00 6.639 6.105	2,974,700.00 2,974,877.84	3,226,537.50 3,226,537.50	251,659.66 0.00 0.00	41,653.55
17248RAJ5	Cingular Wireless 7 1/8% Due 12/15/2031 JD15	1,700,000.00 6.159 5.701	1,912,156.40 1,891,187.88	1,993,717.50 1,993,717.50	102,529.62 0.00 0.00	5,383.34
172967CQ2	Citigroup Inc 5% Due 9/15/2014 MS15	1,829,000.00 5.634 3.988	1,751,852.78 1,790,544.58	1,892,060.26 1,892,060.26	101,515.68 0.00 0.00	26,926.94
172967DR9	Citigroup Inc 6 1/8% Due 8/25/2036 FA25	1,745,000.00 5.852 6.460	1,811,374.10 1,807,496.87	1,672,071.22 1,672,071.22	-135,425.65 0.00 0.00	37,408.44
172967EM9	Citigroup Inc 6 1/8% Due 11/21/2017 MN21	7,150,000.00 8.182 4.490	6,268,841.15 6,386,116.48	7,835,584.90 7,835,584.90	1,449,468.42 0.00 0.00	48,659.72

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50 LT Bonds						
172967EP2	Citigroup Inc 6 7/8% Due 3/5/2038 MS5	1,250,000.00 6.929 6.050	1,241,525.00 1,241,624.48	1,386,548.75 1,386,548.75	144,924.27 0.00 0.00	27,690.97
172967EV9	Citigroup Inc 8 1/2% Due 5/22/2019 MN22	825,000.00 8.251 4.948	838,653.75 837,145.60	1,024,183.88 1,024,183.88	187,038.28 0.00 0.00	7,596.88
172967EW7	Citigroup Inc 8 1/8% Due 7/15/2039 JJ15	535,000.00 8.310 6.100	524,144.85 524,223.68	680,593.30 680,593.30	156,369.62 0.00 0.00	20,043.92
17305ECH6	Citibank Credit Card Issuance Series 2004-A8 Class A8 4.9% Due 12/12/2016 JD10	10,000,000.00 4.930 0.254	9,985,100.00 9,993,376.06	11,043,267.00 11,043,267.00	1,049,890.94 0.00 0.00	28,583.33
17305EDY8	Citibank Credit Card Issuance Series 2007-A8 Class A8 5.65% Due 9/20/2019 MS20	5,800,000.00 5.755 2.559	5,767,230.00 5,775,002.33	6,595,970.54 6,595,970.54	820,968.21 0.00 0.00	91,938.06
17309DAC7	Citigroup Comm Mtg Series 2006-C4 Class ASB Adj % Due 3/15/2049 Mo-1	10,529,000.00 5.371 -3.372	10,671,717.30 10,603,390.44	11,287,069.05 11,287,069.05	683,678.61 0.00 0.00	50,257.05
19075CAC7	CW Capital Cobalt Series 2007-C2 Class AAB 5.416% Due 4/15/2047 Mo-1	2,330,000.00 10.404 3.890	1,976,969.82 2,040,241.28	2,429,852.85 2,429,852.85	389,611.57 0.00 0.00	10,516.07
19075DAC5	CW Capital Cobalt Series 2007-C3 Class A3 Adj % Due 5/15/2046 Mo-1	6,263,000.00 6.968 3.680	5,910,950.90 6,044,614.44	6,687,849.98 6,687,849.98	643,235.54 0.00 0.00	30,364.84
20030NAL5	Comcast Corp 5.9% Due 3/15/2016 MS15	3,050,000.00 5.282 3.376	3,154,993.20 3,134,530.59	3,414,569.55 3,414,569.55	280,038.96 0.00 0.00	52,985.28
20030NAP6	Comcast Corp 6 1/2% Due 1/15/2017 JJ15	1,810,000.00 5.502 3.657	1,920,162.03 1,901,671.12	2,086,517.32 2,086,517.32	184,846.20 0.00 0.00	54,249.72

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50 LT Bonds						
20030NAV3	Comcast Corp 6.95% Due 8/15/2037 FA15	1,255,000.00 6.620 5.961	1,307,421.35 1,306,386.61	1,419,490.34 1,419,490.34	113,103.73 0.00 0.00	32,950.72
20030NAX9	Comcast Corp 6.4% Due 5/15/2038 MN15	1,335,000.00 6.174 5.891	1,375,055.10 1,374,519.95	1,426,667.78 1,426,667.78	52,147.83 0.00 0.00	10,917.34
20047QAE5	Commercial Mortgage Pass-Thru Series 2006-C7 Class A4 Adj % Due 6/10/2046 Mo-1	14,970,000.00 7.841 3.659	13,496,673.44 13,765,515.57	16,367,804.29 16,367,804.29	2,602,288.72 0.00 0.00	71,909.89
20047RAB9	Commercial Mortgage Pass-Thru Series 2007-C9 Class A2 5.811% Due 12/10/2049 Mo-1	10,815,000.00 7.709 3.968	10,187,179.51 10,417,809.63	11,218,442.76 11,218,442.76	800,633.13 0.00 0.00	52,371.64
20047RAC7	Commercial Mortgage Pass-Thru Series 2007-C9 Class A3 Adj % Due 12/10/2049 Mo-1	150,000.00 9.291 4.027	130,617.19 135,655.05	158,237.27 158,237.27	22,582.22 0.00 0.00	726.85
20173MAC4	Greenwich Capital Comm Funding Series 2006-GG7 Class A3 Adj % Due 7/10/2038 Mo-1	10,000,000.00 6.798 2.583	9,663,281.25 9,853,874.46	10,536,184.00 10,536,184.00	682,309.54 0.00 0.00	49,024.00
20173QAB7	Greenwich Capital Commercial Series 2007-GG9 Class A2 5.381% Due 3/10/2039 Mo-1	9,766,065.12 9.709 2.859	8,773,800.26 9,313,264.91	10,032,969.72 10,032,969.72	719,704.81 0.00 0.00	43,792.67
210371AL4	Constellation Energy Group 5.15% Due 12/1/2020 JD1	705,000.00 5.158 5.353	704,577.00 704,558.93	694,071.09 694,071.09	-10,487.84 0.00 0.00	1,714.52
210518BV7	Consumers Energy Co 5 3/8% Due 4/15/2013 AO15	815,000.00 5.503 1.811	808,381.37 812,709.31	879,809.62 879,809.62	67,100.31 0.00 0.00	9,247.99
210518CD6	Consumers Energy Co 5% Due 2/15/2012 FA15	500,000.00 5.480 1.155	488,940.00 497,391.19	521,368.00 521,368.00	23,976.81 0.00 0.00	9,444.44

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50 LT Bonds						
21079NAA9	Continental Airlines Series A 5.983% Due 4/19/2022 AO19	3,462,990.43 7.776 5.158	3,053,629.27 3,086,220.18	3,653,454.90 3,653,454.90	567,234.72 0.00 0.00	41,438.15
21079VAA1	Cont' Airlines 2010-A 4 3/4% Due 1/12/2021 JJ12	905,000.00 4.750 4.750	905,000.00 905,000.00	905,000.00 905,000.00	0.00 0.00 0.00	3,462.88
210805CB1	Continental Airlines 6.648% Due 9/15/2017 MS15	279,776.85 9.277 5.870	221,023.72 243,596.73	291,667.37 291,667.37	48,070.64 0.00 0.00	5,476.54
210805DH7	Continental Airlines 6.703% Due 6/15/2021 JD15	270,051.87 7.547 5.533	257,899.54 259,466.51	285,579.85 285,579.85	26,113.34 0.00 0.00	804.51
222862AF1	Coventry Health Care Inc 6 1/8% Due 1/15/2015 JJ15	3,785,000.00 6.421 4.983	3,737,687.50 3,745,555.38	3,941,248.59 3,941,248.59	195,693.21 0.00 0.00	106,899.97
224044BD8	Cox Communications Inc 6 3/4% Due 3/15/2011 MS15	1,255,000.00 5.662 0.870	1,318,127.55 1,257,486.45	1,270,097.65 1,270,097.65	12,611.20 0.00 0.00	24,943.13
224044BH9	Cox Communications Inc 5 1/2% Due 10/1/2015 AO1	5,207,000.00 6.105 3.206	5,044,838.40 5,078,279.70	5,729,168.37 5,729,168.37	650,888.67 0.00 0.00	71,596.25
224044BQ9	Cox Communications Inc Series 144A 5 7/8% Due 12/1/2016 JD1	4,300,000.00 6.202 3.623	4,217,117.50 4,230,950.48	4,811,394.70 4,811,394.70	580,444.22 0.00 0.00	21,052.08
22541SAD0	CS First Boston Mortgage Sec Series 2004-C1 Class A4 4 3/4% Due 1/15/2037 Mo-1	10,000,000.00 5.279 4.332	9,460,156.25 9,505,083.86	10,475,896.00 10,475,896.00	970,812.14 0.00 0.00	39,583.33
22545LAC3	Credit Suisse Mortgage Capital Series 2006-C5 Class AAB 5.308% Due 12/15/2039 Mo-1	2,000,000.00 11.122 3.794	1,586,677.40 1,694,951.41	2,090,565.40 2,090,565.40	395,613.99 0.00 0.00	8,846.67

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50 LT Bonds						
225470AP8	Credit Suisse Mortgage Capital Series 2005-C5 Class A4 5.1% Due 8/15/2038 Mo-1	3,000,000.00 10.828 2.085	2,557,964.40 2,655,269.81	3,206,649.00 3,206,649.00	551,379.19 0.00 0.00	12,750.00
225470NK5	Credit Suisse Mortgage Capital Series 2005-C6 Class A4 5.23% Due 12/15/2040 Mo-1	4,201,000.00 4.500 3.434	4,344,028.76 4,327,576.73	4,518,567.03 4,518,567.03	190,990.30 0.00 0.00	18,309.36
24668PAB3	Delhaize Group 6 1/2% Due 6/15/2017 JD15	985,000.00 6.548 4.120	981,556.51 982,502.68	1,116,667.91 1,116,667.91	134,165.23 0.00 0.00	2,845.56
24668PAD9	Delhaize Group Series 144A 5.7% Due 10/1/2040 AO1	2,770,000.00 6.876 6.050	2,358,574.21 2,359,224.32	2,636,732.53 2,636,732.53	277,508.21 0.00 0.00	36,402.41
247361ZH4	Delta Air Lines 4.95% Due 5/23/2019 MN23	1,385,000.00 4.950 4.865	1,385,000.00 1,385,000.00	1,390,193.75 1,390,193.75	5,193.75 0.00 0.00	7,427.06
247367BH7	Delta Air Lines 6.821% Due 8/10/2022 FA10	1,763,251.60 6.819 5.788	1,763,251.60 1,763,251.60	1,869,046.70 1,869,046.70	105,795.10 0.00 0.00	47,106.30
249575AN1	Depfa ACS Bank Series 144A 5 1/8% Due 3/16/2037 MS16	1,940,000.00 5.232 8.250	1,908,746.60 1,910,417.84	1,293,151.62 1,293,151.62	-617,266.22 0.00 0.00	28,998.96
25156PAC7	Deutsche Telekom Int Fin Adj % Due 6/15/2030 JD15	855,000.00 7.191 5.782	1,009,148.15 992,282.91	1,149,076.41 1,149,076.41	156,793.50 0.00 0.00	3,325.00
25179SAD2	Devon Financing Corp ULC 7 7/8% Due 9/30/2031 MS30	50,000.00 6.090 5.321	61,529.00 60,426.51	65,921.80 65,921.80	5,495.29 0.00 0.00	995.31
25459HAL9	DirectTV 4 3/4% Due 10/1/2014 AO1	4,870,000.00 4.155 2.886	4,982,717.47 4,968,646.97	5,190,241.46 5,190,241.46	221,594.49 0.00 0.00	57,831.26

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50 LT Bonds						
25466AAA9	Discover Bank 8.7% Due 11/18/2019 MN18	2,290,000.00 8.739 6.087	2,284,091.80 2,284,168.29	2,695,591.06 2,695,591.06	411,422.77 0.00 0.00	23,796.92
25466AAB7	Discover Bank 7% Due 4/15/2020 AO15	1,235,000.00 7.098 5.936	1,226,441.45 1,226,689.19	1,327,676.87 1,327,676.87	100,987.68 0.00 0.00	18,250.56
25600WAA8	DNB Nor Boligkrediitt Series 144A 2.1% Due 10/14/2015 AO14	4,640,000.00 2.119 3.212	4,635,824.00 4,635,930.94	4,412,626.08 4,412,626.08	-223,304.86 0.00 0.00	20,841.33
260543BJ1	Dow Chemical 7 3/8% Due 11/1/2029 MN1	5,000,000.00 8.310 5.621	4,544,130.00 4,558,084.81	6,010,610.00 6,010,610.00	1,452,525.19 0.00 0.00	61,458.33
260543CC5	Dow Chemical 4 1/4% Due 11/15/2020 MN15	1,265,000.00 4.284 4.789	1,261,521.25 1,261,503.04	1,211,740.97 1,211,740.97	-49,762.07 0.00 0.00	7,765.69
26439RAJ5	Duke Capital Corp 6 1/4% Due 2/15/2013 FA15	1,390,000.00 5.615 2.154	1,445,906.70 1,407,301.88	1,507,457.78 1,507,457.78	100,155.90 0.00 0.00	32,819.45
26441YAL1	Duke Realty LP 5 5/8% Due 8/15/2011 FA15	2,160,000.00 5.692 2.252	2,153,844.00 2,158,969.43	2,204,703.36 2,204,703.36	45,733.93 0.00 0.00	45,900.00
26882PAN2	ERAC USA Finance Co 8% Due 1/15/2011 JJ15	1,715,000.00 5.452 3.402	1,899,690.30 1,716,561.88	1,717,978.96 1,717,978.96	1,417.08 0.00 0.00	63,264.45
26882PBB7	ERAC USA Finance Co Series 144A 6 3/8% Due 10/15/2017 AO15	1,838,000.00 6.399 4.474	1,834,783.50 1,835,372.12	2,040,424.45 2,040,424.45	205,052.33 0.00 0.00	24,736.42
26882PBD3	ERAC USA Finance Co Series 144A 5.8% Due 10/15/2012 AO15	1,080,000.00 5.818 1.688	1,079,168.40 1,079,563.08	1,157,898.24 1,157,898.24	78,335.16 0.00 0.00	13,224.00

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50 LT Bonds						
26882PBE1	ERAC USA Finance Co Series 144A 7% Due 10/15/2037 AO15	630,000.00 7.070 6.396	624,544.20 624,640.34	678,399.75 678,399.75	53,759.41 0.00 0.00	9,310.00
283677AW2	El Paso Electric Company 6% Due 5/15/2035 MN15	1,670,000.00 6.121 6.101	1,642,488.20 1,644,277.82	1,648,597.28 1,648,597.28	4,319.46 0.00 0.00	12,803.33
29078EAA3	Embarq Corp 7.995% Due 6/1/2036 JD1	4,630,000.00 8.748 7.201	4,268,007.90 4,273,027.89	5,055,399.77 5,055,399.77	782,371.88 0.00 0.00	30,847.38
29078EAB1	Embarq Corp 7.082% Due 6/1/2016 JD1	830,000.00 7.082 4.835	829,950.20 829,927.61	917,903.64 917,903.64	87,976.03 0.00 0.00	4,898.38
29266MAE9	Energy East Corporation 6 3/4% Due 9/15/2033 MS15	265,000.00 6.763 6.501	264,549.50 264,566.52	272,739.59 272,739.59	8,173.07 0.00 0.00	5,266.88
29267HAB5	Endurance Specialty Holding 6.15% Due 10/15/2015 AO15	2,530,000.00 6.346 4.974	2,496,465.00 2,509,535.50	2,655,181.87 2,655,181.87	145,646.37 0.00 0.00	32,847.83
29268BAF8	Enel Finance Internation Series 144A 6% Due 10/7/2039 AO7	3,220,000.00 6.039 6.821	3,202,708.60 3,202,616.60	2,888,352.88 2,888,352.88	-314,263.72 0.00 0.00	45,080.00
30161MAE3	Exelon Generation Co LLC 6.2% Due 10/1/2017 AO1	1,180,000.00 6.233 4.156	1,177,120.80 1,177,738.70	1,320,626.50 1,320,626.50	142,887.80 0.00 0.00	18,290.00
30161MAG8	Exelon Generation Co LLC 6 1/4% Due 10/1/2039 AO1	1,300,000.00 6.260 6.201	1,298,219.00 1,298,117.45	1,308,342.10 1,308,342.10	10,224.65 0.00 0.00	20,312.50
30161NAD3	Exelon Corporation 4.9% Due 6/15/2015 JD15	1,015,000.00 5.813 3.285	948,804.35 979,055.15	1,082,427.47 1,082,427.47	103,372.32 0.00 0.00	2,210.44

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50 LT Bonds						
31280QGB8	FHLMC Pool No E69194 6 1/2% Due 3/1/2013 Mo-1	53,734.44 3.174 -1.460	56,960.74 55,614.50	58,578.94 58,578.94	2,964.44 0.00 0.00	291.06
31283H6G5	FHLMC Pool No G01771 5 1/2% Due 2/1/2035 Mo-1	2,284,363.18 4.932 4.795	2,422,138.84 2,419,160.88	2,450,785.48 2,450,785.48	31,624.60 0.00 0.00	10,470.00
31283HLH6	FHLMC Pool No G01228 7% Due 4/1/2031 Mo-1	81,890.18 6.575 5.418	85,780.00 85,051.33	93,264.71 93,264.71	8,213.38 0.00 0.00	477.69
31283HPA7	FHLMC Pool No G01317 7% Due 10/1/2031 Mo-1	269,784.74 6.581 5.441	282,599.54 280,267.58	307,429.36 307,429.36	27,161.78 0.00 0.00	1,573.74
31283HZ65	FHLMC Pool No G01665 5 1/2% Due 3/1/2034 Mo-1	2,641,950.52 4.908 4.765	2,804,595.60 2,800,883.85	2,838,552.11 2,838,552.11	37,668.26 0.00 0.00	12,108.94
31283KMN5	FHLMC Pool No G11265 6% Due 9/1/2015 Mo-1	511,279.00 4.312 2.665	536,805.47 530,539.70	550,783.41 550,783.41	20,243.71 0.00 0.00	2,556.40
31283KNA2	FHLMC Pool No G11285 6 1/2% Due 12/1/2015 Mo-1	437,288.12 4.523 2.817	463,953.61 457,701.39	476,712.38 476,712.38	19,010.99 0.00 0.00	2,368.64
31283KNC8	FHLMC Pool No G11287 6% Due 8/1/2017 Mo-1	1,210,370.70 4.336 3.180	1,288,212.67 1,273,914.76	1,321,006.09 1,321,006.09	47,091.33 0.00 0.00	6,051.85
31283KQ43	FHLMC Pool No G11375 5 1/2% Due 7/1/2014 Mo-1	1,133,042.44 3.322 1.399	1,193,164.53 1,174,844.47	1,215,010.98 1,215,010.98	40,166.51 0.00 0.00	5,193.11
31283KR67	FHLMC Pool No G11409 6% Due 5/1/2017 Mo-1	2,121,911.11 4.270 3.132	2,259,702.71 2,233,523.94	2,311,888.36 2,311,888.36	78,364.42 0.00 0.00	10,609.56

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50 LT Bonds						
31283KST6	FHLMC Pool No G11430 6 1/2% Due 12/1/2017 Mo-1	5,204,803.80 4.986 3.827	5,518,935.42 5,463,902.84	5,674,049.39 5,674,049.39	210,146.55 0.00 0.00	28,192.69
31283KSU3	FHLMC Pool No G11431 6% Due 2/1/2018 Mo-1	2,220,604.93 4.413 3.418	2,364,805.45 2,339,982.76	2,419,418.35 2,419,418.35	79,435.59 0.00 0.00	11,103.02
31283KTF5	FHLMC Pool No G11450 6% Due 6/1/2018 Mo-1	3,110,252.78 4.468 3.526	3,312,224.82 3,278,868.93	3,388,717.44 3,388,717.44	109,848.51 0.00 0.00	15,551.26
31283KTR9	FHLMC Pool No G11460 6 1/2% Due 5/1/2017 Mo-1	974,358.53 4.888 3.597	1,032,860.65 1,021,778.27	1,062,203.04 1,062,203.04	40,424.77 0.00 0.00	5,277.78
31283KVA3	FHLMC Pool No G11509 6% Due 3/1/2018 Mo-1	1,173,554.60 4.427 3.446	1,249,762.31 1,236,780.82	1,278,624.35 1,278,624.35	41,843.53 0.00 0.00	5,867.77
31283KWZ7	FHLMC Pool No G11564 6 1/2% Due 8/1/2017 Mo-1	12,300,489.93 4.951 3.574	13,031,344.07 12,897,523.51	13,463,270.62 13,463,270.62	565,747.11 0.00 0.00	66,627.65
31287XYD2	FHLMC Pool No C70708 6 1/2% Due 9/1/2032 Mo-1	324,493.04 6.183 5.168	337,447.41 334,696.37	364,864.95 364,864.95	30,168.58 0.00 0.00	1,757.67
31287YAD6	FHLMC Pool No C70904 6 1/2% Due 9/1/2032 Mo-1	241,251.85 6.174 5.168	251,099.83 249,009.92	271,267.28 271,267.28	22,257.36 0.00 0.00	1,306.78
31287YG24	FHLMC Pool No C71117 6 1/2% Due 9/1/2032 Mo-1	559,043.68 6.174 5.168	581,864.01 577,021.14	628,597.28 628,597.28	51,576.14 0.00 0.00	3,028.15
31288AD51	FHLMC Pool No C71924 7% Due 10/1/2032 Mo-1	242,390.95 6.582 5.490	254,624.12 252,148.77	276,347.87 276,347.87	24,199.10 0.00 0.00	1,413.95

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50 LT Bonds						
31288ANZ4	FHLMC Pool No C72208 7% Due 10/1/2032 Mo-1	138,054.58 6.582 5.490	145,022.00 143,612.16	157,394.86 157,394.86	13,782.70 0.00 0.00	805.32
3128JLEY1	FHLMC Pool No 1B1150 Adj % Due 9/1/2033 Mo-1	5,007,522.94 2.737 2.487	5,113,672.72 5,106,873.42	5,238,845.86 5,238,845.86	131,972.44 0.00 0.00	12,305.99
3128K7UW6	FHLMC Pool No A46897 4 1/2% Due 9/1/2035 Mo-1	2,098,901.65 4.539 4.219	2,095,929.55 2,095,897.93	2,163,963.36 2,163,963.36	68,065.43 0.00 0.00	7,870.88
3128LXAU4	FHLMC Pool No G01819 5% Due 6/1/2035 Mo-1	1,389,369.73 4.840 4.494	1,417,102.87 1,415,455.68	1,464,104.37 1,464,104.37	48,648.69 0.00 0.00	5,789.04
3128LXC32	FHLMC Pool No G01890 4 1/2% Due 10/1/2035 Mo-1	2,330,790.97 4.494 4.220	2,338,438.87 2,337,875.93	2,403,040.78 2,403,040.78	65,164.85 0.00 0.00	8,740.47
3128LXE30	FHLMC Pool No G01954 5% Due 11/1/2035 Mo-1	1,890,149.69 4.728 4.501	1,950,693.53 1,947,416.31	1,991,821.45 1,991,821.45	44,405.14 0.00 0.00	7,875.62
3128LXFB1	FHLMC Pool No G01962 5% Due 12/1/2035 Mo-1	7,144,552.54 4.811 4.502	7,309,326.07 7,301,438.58	7,528,860.31 7,528,860.31	227,421.73 0.00 0.00	29,768.97
3128LXFC9	FHLMC Pool No G01963 4 1/2% Due 11/1/2035 Mo-1	483,157.14 4.495 4.221	484,742.51 484,626.30	498,134.04 498,134.04	13,507.74 0.00 0.00	1,811.84
3128LXFP0	FHLMC Pool No G01974 5% Due 12/1/2035 Mo-1	974,296.00 4.843 4.502	993,743.88 992,618.19	1,026,703.69 1,026,703.69	34,085.50 0.00 0.00	4,059.57
3128MIJP5	FHLMC Pool No G12170 5% Due 7/1/2019 Mo-1	1,730,260.45 5.568 3.351	1,676,730.52 1,692,642.74	1,847,323.38 1,847,323.38	154,680.64 0.00 0.00	7,209.42

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50 LT Bonds						
3128M1JT7	FHLMC Pool No G12174 5% Due 7/1/2019 Mo-1	814,191.85 5.574 3.293	788,748.39 796,315.53	871,312.50 871,312.50	74,996.97 0.00 0.00	3,392.47
3128M1JU4	FHLMC Pool No G12175 5% Due 7/1/2018 Mo-1	2,398,288.39 5.609 3.079	2,323,716.60 2,347,979.98	2,566,543.31 2,566,543.31	218,563.33 0.00 0.00	9,992.87
3128M44Y6	FHLMC Pool No G03239 5% Due 7/1/2036 Mo-1	1,081,450.35 4.846 4.512	1,103,037.10 1,101,824.20	1,139,621.91 1,139,621.91	37,797.71 0.00 0.00	4,506.04
3128M46G3	FHLMC Pool No G03271 5 1/2% Due 9/1/2037 Mo-1	2,711,036.95 4.939 4.904	2,883,441.95 2,882,214.16	2,892,446.86 2,892,446.86	10,232.70 0.00 0.00	12,425.59
3128M4JW4	FHLMC Pool No G02677 5 1/2% Due 2/1/2037 Mo-1	4,945,952.40 5.616 4.893	4,907,505.35 4,910,006.09	5,276,912.39 5,276,912.39	366,906.30 0.00 0.00	22,668.95
3128M4NG4	FHLMC Pool No G02791 5 1/2% Due 4/1/2037 Mo-1	6,925,085.08 5.830 4.896	6,721,660.72 6,732,331.12	7,388,479.36 7,388,479.36	656,148.24 0.00 0.00	31,739.97
3128M4QW6	FHLMC Pool No G02869 5% Due 11/1/2035 Mo-1	909,034.98 4.842 4.501	927,180.18 926,125.39	957,932.26 957,932.26	31,806.87 0.00 0.00	3,787.65
3128M4ZP1	FHLMC Pool No G03150 5 1/2% Due 8/1/2037 Mo-1	1,959,704.77 5.597 4.902	1,948,681.44 1,949,062.12	2,090,839.04 2,090,839.04	141,776.92 0.00 0.00	8,981.98
3128M6AP3	FHLMC Pool No G04214 5 1/2% Due 5/1/2038 Mo-1	2,028,026.61 4.893 4.918	2,169,354.71 2,169,036.83	2,163,098.90 2,163,098.90	-5,937.93 0.00 0.00	9,295.12
3128M6RH3	FHLMC Pool No G04688 5 1/2% Due 9/1/2038 Mo-1	999,999.66 4.940 4.924	1,064,999.63 1,064,856.02	1,066,602.46 1,066,602.46	1,746.44 0.00 0.00	4,583.33

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50 LT Bonds						
3128MBGT8	FHLMC Pool No G12710 5 1/2% Due 7/1/2022 Mo-1	158,872.89 5.687 4.164	157,296.58 157,541.67	170,366.35 170,366.35	12,824.68 0.00 0.00	728.17
3128MCC52	FHLMC Pool No G13492 5% Due 2/1/2024 Mo-1	1,014,284.17 4.084 4.085	1,071,971.58 1,071,669.23	1,071,496.14 1,071,496.14	-173.09 0.00 0.00	4,226.18
3128MJCW8	FHLMC Pool No G08084 4 1/2% Due 10/1/2035 Mo-1	559,905.77 4.494 4.220	561,742.97 561,607.74	577,261.72 577,261.72	15,653.98 0.00 0.00	2,099.65
3128MJDP2	FHLMC Pool No G08109 4 1/2% Due 11/1/2035 Mo-1	478,190.40 4.495 4.221	479,759.45 479,644.43	493,013.34 493,013.34	13,368.91 0.00 0.00	1,793.21
3128MJLD0	FHLMC Pool No G08323 5% Due 2/1/2039 Mo-1	520,297.68 4.777 4.586	535,662.73 534,888.18	546,060.39 546,060.39	11,172.21 0.00 0.00	2,167.91
3128MT6K9	FHLMC Pool No H01774 6 1/2% Due 9/1/2037 Mo-1	4,437,143.66 5.971 5.513	4,706,343.08 4,696,096.74	4,912,928.90 4,912,928.90	216,832.16 0.00 0.00	24,034.53
3128UNDB5	FHLMC Pool No H09098 6 1/2% Due 10/1/2037 Mo-1	6,977,523.97 5.972 5.515	7,400,847.07 7,384,809.16	7,725,708.65 7,725,708.65	340,899.49 0.00 0.00	37,794.92
312927AL0	FHLMC Pool No A809111 6% Due 8/1/2038 Mo-1	923,006.34 6.058 5.183	922,573.69 922,478.07	1,008,319.30 1,008,319.30	85,841.23 0.00 0.00	4,615.03
312927BD7	FHLMC Pool No A80936 6% Due 8/1/2038 Mo-1	348,762.50 6.058 5.183	348,599.00 348,562.87	380,998.42 380,998.42	32,435.55 0.00 0.00	1,743.81
312927QV1	FHLMC Pool No A81368 6% Due 9/1/2038 Mo-1	2,635,089.64 6.070 5.185	2,630,560.60 2,630,464.08	2,878,649.50 2,878,649.50	248,185.42 0.00 0.00	13,175.45

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50 LT Bonds						
31292H6A7	FNMA Pool No C01765 7% Due 11/1/2033 Mo-1	1,465,239.15 6.604 5.540	1,534,837.86 1,523,589.40	1,671,171.34 1,671,171.34	147,581.94 0.00 0.00	8,547.20
31292JBG4	FHLMC Pool No C01839 5% Due 5/1/2034 Mo-1	5,755,940.64 4.808 4.467	5,883,650.57 5,877,394.96	6,069,151.99 6,069,151.99	191,757.03 0.00 0.00	23,983.09
31292K4A2	FHLMC Pool No C03517 4 1/2% Due 9/1/2040 Mo-1	6,703,098.20 4.172 4.309	6,989,550.91 6,987,655.55	6,875,270.49 6,875,270.49	-112,385.06 0.00 0.00	25,136.62
31292K4U8	FHLMC Pool No C03535 4 1/2% Due 8/1/2040 Mo-1	1,355,135.00 4.144 4.279	1,416,963.03 1,416,551.22	1,394,177.09 1,394,177.09	-22,374.13 0.00 0.00	5,081.76
3129413E5	FHLMC Pool No A93497 4 1/2% Due 8/1/2040 Mo-1	6,012,133.98 4.394 4.283	6,106,073.57 6,106,073.57	6,185,346.45 6,185,346.45	79,272.88 0.00 0.00	9,018.20
3129416B8	FHLMC Pool No A93566 4 1/2% Due 9/1/2040 Mo-1	2,009,845.53 4.181 4.306	2,092,437.61 2,091,888.76	2,061,469.38 2,061,469.38	-30,419.38 0.00 0.00	7,536.92
312942MT9	FHLMC GOLD Pool No A93970 4 1/2% Due 9/1/2040 Mo-1	995,781.43 4.143 4.283	1,041,836.32 1,041,531.89	1,024,470.37 1,024,470.37	-17,061.52 0.00 0.00	3,734.18
312943NP4	FHLMC GOLD Pool No A94898 4 1/2% Due 11/1/2040 Mo-1	2,012,327.51 4.204 4.310	2,090,305.20 2,090,137.02	2,064,015.11 2,064,015.11	-26,121.91 0.00 0.00	7,546.23
312944DW8	FHLMC Pool No A95517 4 1/2% Due 12/1/2040 Mo-1	1,500,000.00 4.146 4.297	1,566,562.50 1,566,409.47	1,538,528.22 1,538,528.22	-27,881.25 0.00 0.00	5,625.00
312944DY4	FHLMC Pool No A95519 4 1/2% Due 12/1/2040 Mo-1	1,500,000.00 4.151 4.297	1,565,625.00 1,565,473.94	1,538,528.22 1,538,528.22	-26,945.72 0.00 0.00	5,625.00

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50 LT Bonds						
31294JRX8	FHLMC Pool No E00502 6 1/2% Due 8/1/2012 Mo-1	15,810.49 6.382 0.850	15,934.01 15,796.43	16,522.98 16,522.98	726.55 0.00 0.00	85.64
31294JW61	FHLMC Pool No E00669 6% Due 5/1/2014 Mo-1	671,841.83 3.855 1.409	705,567.51 694,911.00	723,792.87 723,792.87	28,881.87 0.00 0.00	3,359.21
31294KCW3	FHLMC Pool No E00985 6% Due 6/1/2016 Mo-1	2,469,130.20 4.349 2.882	2,604,166.55 2,574,840.00	2,675,589.85 2,675,589.85	100,749.85 0.00 0.00	12,345.65
31296KYJ6	FHLMC Pool No A11613 7% Due 7/1/2033 Mo-1	102,144.35 6.601 5.524	106,996.21 106,197.20	116,500.24 116,500.24	10,303.04 0.00 0.00	595.84
31296L4D0	FHLMC Pool No A12620 6% Due 8/1/2033 Mo-1	687,957.70 5.730 4.981	711,068.79 707,261.90	756,059.97 756,059.97	48,798.07 0.00 0.00	3,439.79
31296L6M8	FHLMC Pool No A12676 7% Due 3/1/2033 Mo-1	185,829.77 6.597 5.507	194,656.72 193,175.45	211,947.23 211,947.23	18,771.78 0.00 0.00	1,084.01
31296MSB6	FHLMC Pool No A13214 6% Due 9/1/2033 Mo-1	427,941.69 5.731 4.984	442,317.84 439,960.13	470,304.47 470,304.47	30,344.34 0.00 0.00	2,139.71
31296QQS2	FHLMC Pool No A15865 5 1/2% Due 11/1/2033 Mo-1	92,387.61 5.431 4.748	93,513.59 93,289.05	99,262.66 99,262.66	5,973.61 0.00 0.00	423.44
31296RNS3	FHLMC Pool No A16701 5 1/2% Due 12/1/2033 Mo-1	242,138.92 5.431 4.750	245,089.98 244,503.91	260,157.76 260,157.76	15,653.85 0.00 0.00	1,109.81
31296RSE9	FHLMC Pool No A16817 6% Due 12/1/2033 Mo-1	1,614,908.77 5.733 4.924	1,669,159.62 1,660,378.23	1,786,041.62 1,786,041.62	125,663.39 0.00 0.00	8,074.54

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50 LT Bonds						
31296RVU9	FHLMC Pool No A16927 6% Due 11/1/2033 Mo-1	1,018,562.29 5.732 4.990	1,052,779.61 1,047,216.76	1,119,391.75 1,119,391.75	72,174.99 0.00 0.00	5,092.81
31296RYX0	FHLMC Pool No A17026 5 1/2% Due 12/1/2033 Mo-1	1,915,392.95 5.676 4.750	1,888,457.78 1,892,194.12	2,057,927.53 2,057,927.53	165,733.41 0.00 0.00	8,778.88
31296S2G0	FHLMC Pool No A17975 5 1/2% Due 1/1/2034 Mo-1	342,247.53 5.426 4.768	346,632.59 345,771.30	367,181.23 367,181.23	21,409.93 0.00 0.00	1,568.63
31296SAN6	FHLMC Pool No A17213 7% Due 8/1/2031 Mo-1	379,719.54 6.579 5.432	397,756.22 394,442.22	432,703.99 432,703.99	38,261.77 0.00 0.00	2,215.04
31296SK39	FHLMC Pool No A17514 5 1/2% Due 1/1/2034 Mo-1	294,137.22 5.426 4.756	297,905.85 297,165.64	315,918.30 315,918.30	18,752.66 0.00 0.00	1,348.13
31296TYG3	FHLMC Pool No A18811 5 1/2% Due 2/1/2034 Mo-1	112,318.84 5.432 4.760	113,687.72 113,418.10	120,618.58 120,618.58	7,200.48 0.00 0.00	514.79
31296UY54	FHLMC Pool No A19732 7% Due 3/1/2034 Mo-1	323,669.57 6.608 5.588	339,043.90 336,605.11	368,076.46 368,076.46	31,471.35 0.00 0.00	1,888.08
31296XCJ2	FHLMC Pool No A20973 7% Due 4/1/2034 Mo-1	248,023.04 6.608 5.592	259,804.13 257,944.02	282,051.35 282,051.35	24,107.33 0.00 0.00	1,446.80
31296XGA7	FHLMC Pool No A21093 7% Due 4/1/2034 Mo-1	41,803.18 6.608 5.501	43,788.83 43,475.32	47,932.10 47,932.10	4,456.78 0.00 0.00	243.85
31296XZH1	FHLMC Pool No A21644 5% Due 5/1/2034 Mo-1	154,061.80 5.515 4.460	146,142.04 147,373.76	162,565.48 162,565.48	15,191.72 0.00 0.00	641.92

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50 LT Bonds						
31296YBG7	FHLMC Pool No A21839 5% Due 5/1/2034 Mo-1	3,802,322.44 5.167 4.467	3,748,258.18 3,754,915.47	4,009,227.03 4,009,227.03	254,311.56 0.00 0.00	15,843.01
31297B4V1	FHLMC Pool No A24436 5 1/2% Due 7/1/2034 Mo-1	4,653,326.83 5.483 4.781	4,683,864.29 4,677,398.12	4,992,334.81 4,992,334.81	314,936.69 0.00 0.00	21,327.75
31297HAS8	FHLMC Pool No A29017 5% Due 12/1/2034 Mo-1	4,324,619.54 5.492 4.479	4,118,186.52 4,142,233.14	4,559,945.10 4,559,945.10	417,711.96 0.00 0.00	18,019.25
31297HU49	FHLMC Pool No A29603 6% Due 1/1/2035 Mo-1	579,914.59 5.693 4.966	602,522.19 599,080.47	641,127.15 641,127.15	42,046.68 0.00 0.00	2,899.57
31297HWH8	FHLMC Pool No A29648 6% Due 1/1/2035 Mo-1	456,096.47 5.693 4.966	473,877.10 471,170.22	504,239.48 504,239.48	33,069.26 0.00 0.00	2,280.48
31297RLY1	FHLMC Pool No A35743 5% Due 7/1/2035 Mo-1	3,072,431.06 4.735 4.495	3,167,244.36 3,162,453.88	3,237,698.11 3,237,698.11	75,244.23 0.00 0.00	12,801.80
31335PBR5	FHLMC Pool No G80048 8.09% Due 1/17/2021 Mo-1	263,491.92 6.766 5.253	281,923.03 279,717.58	299,167.19 299,167.19	19,449.61 0.00 0.00	1,776.37
3133XGAY0	Federal Home Loan Bank 5 1/2% Due 7/15/2036 JJ15	850,000.00 4.571 4.805	969,288.15 968,242.79	936,297.95 936,297.95	-31,944.84 0.00 0.00	21,556.94
3133XHK68	Federal Home Loan Bank 5 1/8% Due 10/19/2016 AO19	1,060,000.00 4.410 2.679	1,113,791.82 1,098,345.43	1,198,358.62 1,198,358.62	100,013.19 0.00 0.00	10,865.00
313401MT5	FHLMC Pool No 170089 12 1/2% Due 12/1/2013 Mo-1	117.46 10.539 10.821	131.22 119.52	119.00 119.00	-0.52 0.00 0.00	1.22

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50 LT Bonds						
313401MW8	FHLMC Pool No 170092 12 1/2% Due 2/1/2014 Mo-1	902.45 10.814 3.446	993.16 915.91	1,027.81 1,027.81	111.90 0.00 0.00	9.40
313401R52	FHLMC Pool No 360077 9% Due 8/1/2019 Mo-1	7,043.84 10.112 4.987	6,509.33 6,728.94	8,190.56 8,190.56	1,461.62 0.00 0.00	52.83
313401RK9	FHLMC Pool No 170127 12 1/2% Due 6/1/2015 Mo-1	174.64 10.012 11.743	202.96 182.20	175.75 175.75	-6.45 0.00 0.00	1.82
313404ZY4	FHA Pool No 000138 7.43% Due 1/1/2024 Mo-1	312,190.47 12.297 7.637	214,533.86 244,811.47	309,068.57 309,068.57	64,257.10 0.00 0.00	1,932.98
31341AF54	FHLMC Pool No 250188 12 1/2% Due 11/1/2014 Mo-1	3,626.14 11.350 11.612	3,879.91 3,667.31	3,648.77 3,648.77	-18.54 0.00 0.00	37.77
31341AFV7	FHLMC Pool No 250180 12 1/2% Due 6/1/2014 Mo-1	1,215.98 10.439 11.478	1,369.76 1,245.28	1,223.73 1,223.73	-21.55 0.00 0.00	12.67
31347WD86	FHLMC Pool No 538227 9% Due 9/1/2019 Mo-1	6,975.96 9.953 4.923	6,518.89 6,701.61	8,143.92 8,143.92	1,442.31 0.00 0.00	52.32
31358S4W8	FNMA Series 2001-T1 Class A1 7 1/2% Due 10/25/2040 Mo-1	2,062,118.20 6.806 6.278	2,228,376.46 2,223,251.00	2,347,013.65 2,347,013.65	123,762.65 0.00 0.00	12,888.24
31359AV48	FNMA Series 1993-106 Class Z 7% Due 6/25/2013 Mo-1	474,502.98 3.608 2.379	505,683.82 492,947.03	500,549.97 500,549.97	7,602.94 0.00 0.00	2,767.93
31359MZC0	Fannie Mae 4 3/8% Due 10/15/2015 AO15	6,510,000.00 3.011 2.149	6,958,337.19 6,903,107.02	7,165,843.44 7,165,843.44	262,736.42 0.00 0.00	60,127.08

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Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
50 LT Bonds						
3136144L0	FNMA Pool No 050327 9 1/2% Due 8/1/2020 Mo-1	13,148.69 10.496 5.571	12,329.53 12,657.21	15,501.24 15,501.24	2,844.03 0.00 0.00	104.09
313615AB2	FNMA Pool No 050402 9% Due 2/1/2021 Mo-1	1,129.36 6.262 5.592	1,421.95 1,273.18	1,311.98 1,311.98	38.80 0.00 0.00	8.47
31361XB38	FNMA Pool No 044158 9% Due 1/1/2020 Mo-1	834.40 8.977 5.000	841.13 835.54	978.99 978.99	143.45 0.00 0.00	6.26
31362TUK7	FNMA Pool No 070786 9% Due 3/1/2021 Mo-1	229.12 6.439 5.681	284.22 256.47	265.38 265.38	8.91 0.00 0.00	1.72
31363TS78	FNMA Pool No 098642 9 1/2% Due 3/1/2012 Mo-1	87.53 8.486 8.229	92.93 87.62	87.74 87.74	0.12 0.00 0.00	0.69
31364P6H7	FNMA Pool No 113472 9% Due 9/1/2018 Mo-1	24,461.53 6.982 5.826	28,606.53 26,190.22	27,266.84 27,266.84	1,076.62 0.00 0.00	183.45
31365CXX0	FNMA Pool No 124094 9% Due 8/1/2016 Mo-1	1,307.36 6.725 8.702	1,539.83 1,383.72	1,314.69 1,314.69	-69.03 0.00 0.00	9.81
31365EF32	FNMA Pool No 125386 9 1/2% Due 1/1/2025 Mo-1	2,081.33 8.812 6.490	2,223.20 2,169.28	2,476.23 2,476.23	306.95 0.00 0.00	16.48
31365EF73	FNMA Pool No 125390 9 1/2% Due 1/1/2025 Mo-1	31,656.92 8.858 6.467	33,679.32 32,908.59	37,705.72 37,705.72	4,797.13 0.00 0.00	250.61
31365EGF4	FNMA Pool No 125398 9 1/2% Due 3/1/2025 Mo-1	1,991.97 8.894 6.495	2,113.29 2,067.47	2,372.58 2,372.58	305.11 0.00 0.00	15.77

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50 LT Bonds						
31366SDE8	FNMA Pool No 156801 9% Due 4/1/2021 Mo-1	693.42 5.794 5.572	911.04 799.97	808.04 808.04	8.07 0.00 0.00	5.20
31367KGP6	FNMA Pool No 171306 9% Due 1/1/2022 Mo-1	3,533.12 6.188 6.412	4,504.73 4,035.47	3,991.56 3,991.56	-43.91 0.00 0.00	26.50
31367RWQ1	FNMA Pool No 177155 9% Due 9/1/2022 Mo-1	16,538.31 7.924 5.948	18,185.61 17,448.95	19,253.16 19,253.16	1,804.21 0.00 0.00	124.04
31368HB44	FNMA Pool No 190059 9 1/2% Due 8/1/2022 Mo-1	884.89 8.886 6.504	935.94 912.90	1,024.82 1,024.82	111.92 0.00 0.00	7.01
31368HNR0	FNMA Pool No 190400 4 1/2% Due 11/1/2039 Mo-1	733,650.08 4.164 4.278	764,027.78 763,955.39	753,869.79 753,869.79	-10,085.60 0.00 0.00	2,751.19
31371E3T0	FNMA Pool No 250210 9 1/2% Due 1/1/2025 Mo-1	25,507.62 8.840 6.486	27,178.21 26,542.26	30,347.32 30,347.32	3,805.06 0.00 0.00	201.93
31371FBM3	FNMA Pool No 250344 9 1/2% Due 7/1/2025 Mo-1	21,221.53 8.852 6.535	22,595.42 22,089.44	25,276.40 25,276.40	3,186.96 0.00 0.00	168.00
31371GQH6	FNMA Pool No 251656 6% Due 4/1/2013 Mo-1	97,024.49 6.066 -1.352	96,683.39 96,646.20	105,438.34 105,438.34	8,792.14 0.00 0.00	485.12
31371H3L0	FNMA Pool No 252903 5 1/2% Due 9/1/2014 Mo-1	6,973.69 6.572 1.383	6,546.56 6,824.15	7,502.16 7,502.16	678.01 0.00 0.00	31.96
31371JYU2	FNMA Pool No 253723 5 1/2% Due 3/1/2016 Mo-1	5,548.98 5.904 2.470	5,410.26 5,482.40	5,976.43 5,976.43	494.03 0.00 0.00	25.43

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50 LT Bonds						
31371K6B2	FNMA Pool No 254766 5% Due 6/1/2033 Mo-1	13,067,047.67 4.775 4.408	13,373,061.98 13,355,652.36	13,813,484.87 13,813,484.87	457,832.51 0.00 0.00	54,446.03
31371KNX5	FNMA Pool No 254306 5 1/2% Due 5/1/2017 Mo-1	31,796.79 5.738 2.959	31,329.80 31,516.06	34,285.88 34,285.88	2,769.82 0.00 0.00	145.74
31371KY88	FNMA Pool No 254635 6% Due 2/1/2023 Mo-1	903,772.84 5.473 4.246	944,513.24 929,305.27	992,992.21 992,992.21	63,686.94 0.00 0.00	4,518.86
31371MHJ9	FNMA Pool No 255933 5 1/2% Due 11/1/2035 Mo-1	654,461.73 5.155 4.775	679,413.09 678,172.81	703,806.99 703,806.99	25,634.18 0.00 0.00	2,999.62
31371MU96	FNMA Pool No 256308 6% Due 7/1/2036 Mo-1	9,399,359.24 5.580 5.141	9,833,501.52 9,815,588.38	10,245,680.55 10,245,680.55	430,092.17 0.00 0.00	46,996.79
31371MY92	FNMA Pool No 256436 6% Due 10/1/2036 Mo-1	6,368,731.92 5.586 5.148	6,661,295.53 6,649,385.47	6,942,174.58 6,942,174.58	292,789.11 0.00 0.00	31,843.66
31371N4N2	FNMA Pool No 257429 5% Due 10/1/2038 Mo-1	37,674.41 4.503 4.548	39,843.63 39,838.39	39,638.23 39,638.23	-200.16 0.00 0.00	156.98
31371NKN4	FNMA Pool No 256901 6 1/2% Due 9/1/2037 Mo-1	1,479,074.60 5.932 5.478	1,572,507.04 1,568,855.49	1,640,908.02 1,640,908.02	72,052.53 0.00 0.00	8,011.65
31371P5X4	FNMA Pool No 258362 5% Due 5/1/2035 Mo-1	238,939.44 4.459 4.473	252,697.12 252,658.43	252,266.58 252,266.58	-391.85 0.00 0.00	995.58
31372PUS6	FNMA Pool No 278793 9 1/2% Due 11/1/2024 Mo-1	5,221.97 8.926 6.443	5,521.33 5,405.32	6,212.76 6,212.76	807.44 0.00 0.00	41.34

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50 LT Bonds						
31372PV97	FNMA Pool No 278840 9 1/2% Due 12/1/2024 Mo-1	760.58 8.935 6.471	803.88 787.18	904.89 904.89	117.71 0.00 0.00	6.02
31372PVH9	FNMA Pool No 278816 9 1/2% Due 11/1/2024 Mo-1	613.25 8.934 6.443	647.94 634.49	729.61 729.61	95.12 0.00 0.00	4.85
31372PWE5	FNMA Pool No 278845 9 1/2% Due 12/1/2024 Mo-1	17,567.48 8.689 6.458	18,950.37 18,423.96	20,900.64 20,900.64	2,476.68 0.00 0.00	139.08
31373DUJ2	FNMA Pool No 290485 9 1/2% Due 2/1/2025 Mo-1	930.39 8.817 9.452	993.08 969.38	936.16 936.16	-33.22 0.00 0.00	7.37
31373HLZ7	FNMA Pool No 293844 9 1/2% Due 12/1/2024 Mo-1	11,546.90 8.889 6.475	12,251.72 11,980.99	13,737.75 13,737.75	1,756.76 0.00 0.00	91.42
31373HM78	FNMA Pool No 293882 9 1/2% Due 2/1/2025 Mo-1	6,775.26 8.885 6.486	7,190.38 7,032.77	8,060.77 8,060.77	1,028.00 0.00 0.00	53.64
31373L6A0	FNMA Pool No 297065 9 1/2% Due 1/1/2025 Mo-1	5,028.55 8.849 6.489	5,354.27 5,230.22	5,982.64 5,982.64	752.42 0.00 0.00	39.81
31373L6P7	FNMA Pool No 297078 9 1/2% Due 1/1/2025 Mo-1	14,509.46 8.732 6.472	15,595.62 15,184.22	17,262.42 17,262.42	2,078.20 0.00 0.00	114.87
31373MAD7	FNMA Pool No 297104 9 1/2% Due 3/1/2025 Mo-1	34,800.34 8.894 6.497	36,921.93 36,120.59	41,449.76 41,449.76	5,329.17 0.00 0.00	275.50
31373MW68	FNMA Pool No 297769 9 1/2% Due 1/1/2025 Mo-1	10,455.64 8.874 6.453	11,105.26 10,857.40	12,453.43 12,453.43	1,596.03 0.00 0.00	82.77

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50 LT Bonds						
31373N2L6	FNMA Pool No 298779 9 1/2% Due 12/1/2024 Mo-1	6,301.76 8.713 9.345	6,783.59 6,600.18	6,376.46 6,376.46	-223.72 0.00 0.00	49.89
31373NU92	FNMA Pool No 298608 9 1/2% Due 11/1/2024 Mo-1	17,068.63 8.955 6.443	18,003.95 17,640.50	20,307.15 20,307.15	2,666.65 0.00 0.00	135.13
31373PRB6	FNMA Pool No 299382 9 1/2% Due 12/1/2024 Mo-1	7,899.49 8.839 6.458	8,414.18 8,217.15	9,398.30 9,398.30	1,181.15 0.00 0.00	62.54
31373Q7G5	FNMA Pool No 300695 9 1/2% Due 12/1/2024 Mo-1	6,627.99 8.853 6.477	7,054.65 6,891.19	7,885.55 7,885.55	994.36 0.00 0.00	52.47
31373TFF2	FNMA Pool No 302666 9 1/2% Due 1/1/2025 Mo-1	16,800.93 8.883 6.453	17,830.97 17,437.71	20,011.14 20,011.14	2,573.43 0.00 0.00	133.01
31373TFL9	FNMA Pool No 302671 9 1/2% Due 1/1/2025 Mo-1	5,648.35 8.853 6.453	6,009.85 5,872.12	6,727.60 6,727.60	855.48 0.00 0.00	44.72
31373TW55	FNMA Pool No 303168 9 1/2% Due 2/1/2025 Mo-1	10,815.34 8.849 6.496	11,512.81 11,248.65	12,859.85 12,859.85	1,611.20 0.00 0.00	85.62
31373U5N3	FNMA Pool No 304253 9 1/2% Due 1/1/2025 Mo-1	6,833.61 8.888 6.453	7,249.90 7,090.89	8,139.33 8,139.33	1,048.44 0.00 0.00	54.09
31373U5X1	FNMA Pool No 304262 9 1/2% Due 1/1/2025 Mo-1	26,146.07 8.793 6.453	27,960.75 27,271.22	31,141.88 31,141.88	3,870.66 0.00 0.00	206.99
31373U6U6	FNMA Pool No 304283 9 1/2% Due 1/1/2025 Mo-1	49,945.83 8.778 6.453	53,476.99 52,136.79	59,489.14 59,489.14	7,352.35 0.00 0.00	395.41

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50 LT Bonds						
31373UJK4	FNMA Pool No 303666 9 1/2% Due 7/1/2025 Mo-1	868.22 8.859 6.569	924.25 903.61	1,032.95 1,032.95	129.34 0.00 0.00	6.87
31373UVM6	FNMA Pool No 304020 9 1/2% Due 4/1/2025 Mo-1	36,863.98 8.885 6.495	39,129.77 38,279.21	43,907.70 43,907.70	5,628.49 0.00 0.00	291.84
31373V3Q6	FNMA Pool No 305107 9 1/2% Due 2/1/2025 Mo-1	7,525.50 8.825 6.486	8,027.03 7,837.35	8,953.35 8,953.35	1,116.00 0.00 0.00	59.57
31373V3W3	FNMA Pool No 305113 9 1/2% Due 3/1/2025 Mo-1	11,397.90 8.728 6.489	12,258.39 11,936.14	13,569.17 13,569.17	1,633.03 0.00 0.00	90.23
31373VF91	FNMA Pool No 304492 9 1/2% Due 4/1/2025 Mo-1	59,839.79 8.843 6.531	63,767.90 62,297.67	71,193.52 71,193.52	8,895.85 0.00 0.00	473.73
31373VKV6	FNMA Pool No 304608 9 1/2% Due 2/1/2025 Mo-1	603.60 8.847 6.467	642.61 627.84	718.93 718.93	91.09 0.00 0.00	4.78
31373W4K6	FNMA Pool No 306026 9 1/2% Due 2/1/2025 Mo-1	4,671.29 8.760 6.481	5,011.53 4,883.25	5,563.85 5,563.85	680.60 0.00 0.00	36.98
31373W4P5	FNMA Pool No 306030 9 1/2% Due 2/1/2025 Mo-1	13,213.52 8.767 6.467	14,162.63 13,804.66	15,738.27 15,738.27	1,933.61 0.00 0.00	104.61
31373W5Q2	FNMA Pool No 306055 9 1/2% Due 2/1/2025 Mo-1	2,170.59 8.862 6.527	2,307.99 2,255.91	2,576.18 2,576.18	320.27 0.00 0.00	17.18
31373WH55	FNMA Pool No 305452 9 1/2% Due 2/1/2025 Mo-1	4,164.66 8.699 9.455	4,489.87 4,367.51	4,189.69 4,189.69	-177.82 0.00 0.00	32.97

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50 LT Bonds						
31373WLZ4	FNMA Pool No 305544 9 1/2% Due 1/1/2025 Mo-1	7,040.58 8.781 6.453	7,536.53 7,348.31	8,385.85 8,385.85	1,037.54 0.00 0.00	55.74
31373WPG2	FNMA Pool No 305623 9 1/2% Due 2/1/2025 Mo-1	21,964.13 8.464 6.467	24,158.24 23,335.13	26,160.89 26,160.89	2,825.76 0.00 0.00	173.88
31373XJ36	FNMA Pool No 306382 9 1/2% Due 4/1/2025 Mo-1	7,773.88 8.656 6.495	8,413.60 8,175.82	9,259.26 9,259.26	1,083.44 0.00 0.00	61.55
31373XJF9	FNMA Pool No 306362 9 1/2% Due 3/1/2025 Mo-1	15,206.34 8.834 6.500	16,208.56 15,831.44	18,091.52 18,091.52	2,260.08 0.00 0.00	120.38
31373XJK8	FNMA Pool No 306366 9 1/2% Due 3/1/2025 Mo-1	494.86 8.857 6.481	526.45 514.55	589.41 589.41	74.86 0.00 0.00	3.92
31373XK83	FNMA Pool No 306419 9 1/2% Due 3/1/2025 Mo-1	33,625.95 8.771 6.490	36,034.51 35,130.49	40,029.31 40,029.31	4,898.82 0.00 0.00	266.20
31373XR29	FNMA Pool No 306605 9 1/2% Due 3/1/2025 Mo-1	53,333.45 8.879 6.481	56,636.88 55,390.32	63,524.06 63,524.06	8,133.74 0.00 0.00	422.24
31373XRQ6	FNMA Pool No 306595 9 1/2% Due 3/1/2025 Mo-1	12,333.89 8.826 6.498	13,161.30 12,850.15	14,690.57 14,690.57	1,840.42 0.00 0.00	97.64
31373XRR4	FNMA Pool No 306596 9 1/2% Due 3/1/2025 Mo-1	19,701.42 8.746 6.497	21,166.33 20,617.42	23,465.84 23,465.84	2,848.42 0.00 0.00	155.97
31373Y4G1	FNMA Pool No 307823 9 1/2% Due 3/1/2025 Mo-1	2,373.90 8.877 6.481	2,521.36 2,465.72	2,827.49 2,827.49	361.77 0.00 0.00	18.79

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50 LT Bonds						
31373Y6K0	FNMA Pool No 307874 9 1/2% Due 3/1/2025 Mo-1	1,594.26 8.796 6.604	1,704.84 1,663.31	1,885.05 1,885.05	221.74 0.00 0.00	12.62
31373YFR5	FNMA Pool No 307176 9 1/2% Due 2/1/2025 Mo-1	65,949.22 8.992 6.693	69,362.57 68,053.39	77,512.53 77,512.53	9,459.14 0.00 0.00	522.10
31374AA42	FNMA Pool No 307927 9 1/2% Due 4/1/2025 Mo-1	25,293.55 8.977 6.514	26,642.41 26,131.89	30,092.63 30,092.63	3,960.74 0.00 0.00	200.24
31374ABC3	FNMA Pool No 307935 9 1/2% Due 3/1/2025 Mo-1	2,073.15 8.891 9.458	2,199.21 2,151.60	2,085.48 2,085.48	-66.12 0.00 0.00	16.41
31374ACH1	FNMA Pool No 307972 9 1/2% Due 3/1/2025 Mo-1	8,158.20 8.773 6.481	8,741.33 8,522.58	9,717.01 9,717.01	1,194.43 0.00 0.00	64.59
31374AM31	FNMA Pool No 308278 9 1/2% Due 4/1/2025 Mo-1	21,883.13 8.747 6.495	23,501.57 22,898.40	26,064.41 26,064.41	3,166.01 0.00 0.00	173.24
31374FV97	FNMA Pool No 313040 7% Due 8/1/2011 Mo-1	12,352.60 6.413 -0.101	12,680.72 12,324.35	12,611.64 12,611.64	287.29 0.00 0.00	72.06
31374GDY0	FNMA Pool No 313419 8 1/2% Due 12/1/2026 Mo-1	348,357.64 8.127 6.112	363,071.62 357,757.25	407,151.67 407,151.67	49,394.42 0.00 0.00	2,467.53
31374GN60	FNMA Pool No 313713 6 1/2% Due 9/1/2012 Mo-1	32,955.77 2.565 1.834	34,970.54 33,986.48	34,206.20 34,206.20	219.72 0.00 0.00	178.51
31374S6A4	FNMA Pool No 323165 6% Due 6/1/2013 Mo-1	466,238.40 2.677 -0.887	495,931.95 484,224.56	506,670.03 506,670.03	22,445.47 0.00 0.00	2,331.19

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50 LT Bonds						
31374TBY4	FNMA Pool No 323255 6 1/2% Due 8/1/2013 Mo-1	335,712.60 3.336 -0.228	356,708.64 348,739.73	365,874.28 365,874.28	17,134.55 0.00 0.00	1,818.44
31374TD30	FNMA Pool No 323322 6% Due 10/1/2013 Mo-1	242,437.64 2.923 -0.115	257,877.90 252,265.88	263,461.54 263,461.54	11,195.66 0.00 0.00	1,212.19
31374TF53	FNMA Pool No 323388 6% Due 11/1/2013 Mo-1	481,147.49 2.979 0.051	511,790.59 500,867.19	522,872.02 522,872.02	22,004.83 0.00 0.00	2,405.74
31374TN70	FNMA Pool No 359370 6 1/2% Due 2/1/2014 Mo-1	42,133.56 3.721 0.785	44,709.40 43,838.24	45,919.00 45,919.00	2,080.76 0.00 0.00	228.22
31374TPG8	FNMA Pool No 323623 6% Due 3/1/2014 Mo-1	200,579.41 3.183 0.633	213,353.80 209,126.97	217,973.42 217,973.42	8,846.45 0.00 0.00	1,002.90
31374TSD2	FNMA Pool No 323716 6% Due 5/1/2014 Mo-1	231,245.64 6.158 0.882	229,258.39 230,011.09	251,298.98 251,298.98	21,287.89 0.00 0.00	1,156.23
31374TTC3	FNMA Pool No 323747 6 1/2% Due 3/1/2014 Mo-1	91,118.06 3.768 0.924	96,688.60 94,838.70	99,304.45 99,304.45	4,465.75 0.00 0.00	493.56
31376KG26	FNMA Pool No 357617 5 1/2% Due 9/1/2034 Mo-1	5,770,716.98 5.746 4.737	5,641,326.68 5,654,367.97	6,211,228.93 6,211,228.93	556,860.96 0.00 0.00	26,449.12
31377TBT2	FNMA Pool No 386250 4.12% Due 5/1/2011 Mo-1	1,135,135.86 4.398 7.429	1,123,252.38 1,131,289.75	1,123,545.26 1,123,545.26	-7,744.49 0.00 0.00	4,027.21
31379VW47	FNMA Pool No 430967 5 1/2% Due 4/1/2014 Mo-1	10,485.01 6.599 0.892	9,842.79 10,275.42	11,279.58 11,279.58	1,004.16 0.00 0.00	48.06

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50 LT Bonds						
3137EABA6	Freddie Mac 5 1/8% Due 11/17/2017 MN17	800,000.00 3.820 2.886	870,324.39 862,588.90	910,969.60 910,969.60	48,380.70 0.00 0.00	5,011.11
31382EAM4	FNMA Pool No 479812 5 1/2% Due 3/1/2014 Mo-1	9,778.57 6.604 0.780	9,179.61 9,586.05	10,519.60 10,519.60	933.55 0.00 0.00	44.82
31382SVG3	FNMA Pool No 491215 5 1/2% Due 3/1/2014 Mo-1	2,011.05 6.604 0.780	1,887.87 1,971.46	2,163.45 2,163.45	191.99 0.00 0.00	9.22
31382VRE6	FNMA Pool No 493785 5 1/2% Due 6/1/2014 Mo-1	2,016.57 6.588 1.102	1,893.06 1,975.07	2,169.39 2,169.39	194.32 0.00 0.00	9.24
31383DXU2	FNMA Pool No 500291 5 1/2% Due 6/1/2014 Mo-1	921.49 6.588 1.102	865.07 902.53	991.32 991.32	88.79 0.00 0.00	4.22
31384DY63	FNMA Pool No 521033 6 1/2% Due 12/1/2014 Mo-1	564.10 6.882 1.923	552.09 558.55	614.78 614.78	56.23 0.00 0.00	3.06
31384GEH4	FNMA Pool No 523136 6 1/2% Due 4/1/2015 Mo-1	266,392.26 6.876 2.258	260,731.46 263,692.60	290,325.94 290,325.94	26,633.34 0.00 0.00	1,442.96
31384SXQ7	FNMA Pool No 532687 6 1/2% Due 2/1/2015 Mo-1	4,731.89 6.752 2.097	4,666.07 4,696.31	5,157.02 5,157.02	460.71 0.00 0.00	25.63
31384WBZ2	FNMA Pool No 535656 7% Due 11/1/2013 Mo-1	466,782.51 4.485 3.346	490,765.25 482,080.51	489,982.40 489,982.40	7,901.89 0.00 0.00	2,722.90
31385JCR7	FNMA Pool No 545580 6% Due 3/1/2017 Mo-1	1,364,694.66 4.170 3.060	1,455,020.40 1,437,153.19	1,485,598.15 1,485,598.15	48,444.96 0.00 0.00	6,823.47

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50 LT Bonds						
31385JLF3	FNMA Pool No 545826 6% Due 8/1/2017 Mo-1	2,142,687.20 4.274 3.171	2,283,167.13 2,256,898.42	2,337,203.13 2,337,203.13	80,304.71 0.00 0.00	10,713.44
31385WTW9	FNMA Pool No 555065 6% Due 11/1/2014 Mo-1	1,163,630.95 3.516 1.506	1,237,739.71 1,216,326.96	1,264,539.63 1,264,539.63	48,212.67 0.00 0.00	5,818.15
31385WZP7	FNMA Pool No 555250 6% Due 2/1/2018 Mo-1	3,012,978.20 4.353 3.415	3,212,399.68 3,177,444.72	3,279,909.39 3,279,909.39	102,464.67 0.00 0.00	15,064.89
31386GAY9	FNMA Pool No 562623 5 1/2% Due 2/1/2016 Mo-1	2,198.34 5.854 2.423	2,150.43 2,174.90	2,367.68 2,367.68	192.78 0.00 0.00	10.08
31386NBD9	FNMA Pool No 568036 5 1/2% Due 2/1/2016 Mo-1	1,442.40 5.854 2.423	1,410.96 1,427.02	1,553.51 1,553.51	126.49 0.00 0.00	6.61
31386QV24	FNMA Pool No 570433 5 1/2% Due 2/1/2016 Mo-1	21,399.05 5.854 2.423	20,932.63 21,170.86	23,047.45 23,047.45	1,876.59 0.00 0.00	98.08
31386RH77	FNMA Pool No 570954 5 1/2% Due 2/1/2016 Mo-1	5,280.06 5.854 2.423	5,164.97 5,223.75	5,686.79 5,686.79	463.04 0.00 0.00	24.20
31386UEP3	FNMA Pool No 573542 5 1/2% Due 3/1/2016 Mo-1	40,479.46 5.853 2.470	39,597.14 40,044.85	43,597.64 43,597.64	3,552.79 0.00 0.00	185.53
31386XBZ8	FNMA Pool No 576156 5 1/2% Due 3/1/2016 Mo-1	7,477.67 5.853 2.470	7,314.70 7,397.39	8,053.68 8,053.68	656.29 0.00 0.00	34.27
31388WD52	FNMA Pool No 616724 5 1/2% Due 12/1/2016 Mo-1	23,850.55 5.742 2.831	23,500.24 23,644.65	25,687.79 25,687.79	2,043.14 0.00 0.00	109.32

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50 LT Bonds						
31389GSV3	FNMA Pool No 625232 7% Due 2/1/2032 Mo-1	115,322.82 6.433 5.452	122,368.32 121,086.99	131,311.61 131,311.61	10,224.62 0.00 0.00	672.72
31389RTP1	FNMA Pool No 633358 5 1/2% Due 5/1/2017 Mo-1	10,115.30 5.798 2.959	9,928.79 10,008.12	10,907.14 10,907.14	899.02 0.00 0.00	46.36
3138A1FK2	FNMA Pool No AH0169 4 1/2% Due 7/1/2040 Mo-1	500,000.83 4.232 4.282	517,032.11 516,992.41	513,859.19 513,859.19	-3,133.22 0.00 0.00	1,875.00
31390AECO	FNMA Pool No 640131 5 1/2% Due 9/1/2017 Mo-1	503,011.83 4.811 2.733	525,057.90 513,152.40	548,514.53 548,514.53	35,362.13 0.00 0.00	2,305.47
31390CTC0	FNMA Pool No 642347 7% Due 5/1/2032 Mo-1	292,856.92 6.631 5.454	305,486.39 302,717.14	333,785.21 333,785.21	31,068.07 0.00 0.00	1,708.33
31390GBM8	FNMA Pool No 645444 7% Due 5/1/2032 Mo-1	62,742.38 6.437 5.462	66,575.53 65,888.29	71,463.23 71,463.23	5,574.94 0.00 0.00	366.00
31390GHF7	FNMA Pool No 645630 7% Due 6/1/2032 Mo-1	37,924.15 6.619 5.459	39,607.01 39,245.16	43,224.25 43,224.25	3,979.09 0.00 0.00	221.22
31390LP26	FNMA Pool No 649441 6 1/2% Due 9/1/2032 Mo-1	545,924.47 6.179 5.152	566,993.74 562,322.02	613,845.84 613,845.84	51,523.82 0.00 0.00	2,957.09
31390MFW9	FNMA Pool No 650081 6 1/2% Due 7/1/2017 Mo-1	146,903.77 5.771 3.517	153,881.70 149,926.66	160,744.86 160,744.86	10,818.20 0.00 0.00	795.73
31390Q2A2	FNMA Pool No 653369 6 1/2% Due 9/1/2017 Mo-1	651,324.03 5.773 3.586	682,465.49 665,053.80	712,690.97 712,690.97	47,637.17 0.00 0.00	3,528.01

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50 LT Bonds						
31390REE9	FNMA Pool No 653633 7% Due 7/1/2032 Mo-1	255,605.32 6.439 5.468	271,221.21 268,447.88	291,203.77 291,203.77	22,755.89 0.00 0.00	1,491.03
31390T3S6	FNMA Pool No 656109 6 1/2% Due 9/1/2032 Mo-1	174,201.09 6.192 5.152	180,679.21 179,238.71	195,874.37 195,874.37	16,635.66 0.00 0.00	943.59
31390VPW8	FNMA Pool No 657537 6 1/2% Due 9/1/2032 Mo-1	535,173.09 6.169 5.152	556,412.73 551,712.83	601,756.82 601,756.82	50,043.99 0.00 0.00	2,898.85
31391AVF3	FNMA Pool No 661314 6% Due 9/1/2017 Mo-1	106,987.26 5.451 3.204	110,865.58 108,649.95	116,699.70 116,699.70	8,049.75 0.00 0.00	534.94
31391AVP1	FNMA Pool No 661322 6 1/2% Due 9/1/2032 Mo-1	173,230.38 6.180 5.152	179,888.92 178,412.06	194,782.89 194,782.89	16,370.83 0.00 0.00	938.33
31391CNM3	FNMA Pool No 662896 5 1/2% Due 12/1/2017 Mo-1	323,384.92 4.785 3.160	338,341.46 330,448.07	348,699.90 348,699.90	18,251.83 0.00 0.00	1,482.18
31391CNP6	FNMA Pool No 662898 6 1/2% Due 12/1/2017 Mo-1	282,668.76 5.617 3.683	299,143.06 290,329.07	309,301.46 309,301.46	18,972.39 0.00 0.00	1,531.12
31391ES93	FNMA Pool No 664844 6% Due 10/1/2032 Mo-1	928,907.58 5.792 4.908	953,436.56 947,681.13	1,023,287.21 1,023,287.21	75,606.08 0.00 0.00	4,644.54
31392JAD1	FNMA Series 2003-W2 Class 1A3 7 1/2% Due 7/25/2042 Mo-1	7,695,266.69 6.630 5.699	8,315,697.56 8,282,186.49	8,945,747.53 8,945,747.53	663,561.04 0.00 0.00	48,095.42
31392MEMO	FHLMC Series T-41 Class 2A Adj % Due 7/25/2032 Mo-1	1,347,645.00 6.053 5.488	1,442,611.93 1,437,386.59	1,507,650.35 1,507,650.35	70,263.76 0.00 0.00	7,631.68

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50 LT Bonds						
31392UZ56	FHLMC Series T-48 Class 1A Adj % Due 7/25/2033 Mo-1	1,598,951.49 5.680 4.736	1,735,611.94 1,727,954.47	1,876,269.64 1,876,269.64	148,315.17 0.00 0.00	8,753.14
31392W7D6	FHLMC Series T-51 Class 2A 7 1/2% Due 8/25/2042 Mo-1	1,988,704.51 6.750 5.731	2,129,156.76 2,121,730.13	2,310,626.05 2,310,626.05	188,895.92 0.00 0.00	12,429.40
31392XB98	FHLMC Series 2513 Class PD 6% Due 2/15/2032 Mo-1	1,885,091.25 2.607 -0.601	1,958,234.87 1,907,296.04	1,932,801.02 1,932,801.02	25,504.98 0.00 0.00	9,425.46
31393GY40	FHLMC Series 2541 Class MD 6% Due 3/15/2032 Mo-1	664,071.77 2.101 -0.877	692,874.28 672,199.69	679,724.07 679,724.07	7,524.38 0.00 0.00	3,320.36
31394JYA9	FHLMC Series 2697 Class LG 4 1/2% Due 10/15/2023 Mo-1	10,005,000.00 4.424 4.231	10,068,964.97 10,056,451.57	10,169,524.22 10,169,524.22	113,072.65 0.00 0.00	37,518.75
31400AMD7	FNMA Pool No 681756 Adj % Due 1/1/2033 Mo-1	507,878.94 2.222 1.941	517,322.29 514,852.49	529,734.94 529,734.94	14,882.45 0.00 0.00	999.68
31400B2F2	FNMA Pool No 683074 5% Due 2/1/2033 Mo-1	172,612.43 5.194 4.395	169,483.84 169,891.95	182,563.75 182,563.75	12,671.80 0.00 0.00	719.22
31400DWE8	FNMA Pool No 684745 6 1/2% Due 4/1/2033 Mo-1	1,800,640.07 6.055 5.179	1,894,246.22 1,875,693.76	2,024,667.28 2,024,667.28	148,973.52 0.00 0.00	9,753.47
31400KQX7	FNMA Pool No 689970 Adj % Due 5/1/2033 Mo-1	381,819.50 1.947 1.809	392,558.16 389,908.09	395,521.42 395,521.42	5,613.33 0.00 0.00	685.68
31400RKS9	FNMA Pool No 695205 5% Due 3/1/2033 Mo-1	262,019.35 5.399 4.397	251,620.44 253,244.82	277,125.08 277,125.08	23,880.26 0.00 0.00	1,091.75

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50 LT Bonds						
31400URC0	FNMA Pool No 698083 5 1/2% Due 3/1/2018 Mo-1	609,612.55 4.810 3.220	637,235.62 622,922.17	657,714.79 657,714.79	34,792.62 0.00 0.00	2,794.06
31400YZC3	FNMA Pool No 701939 6% Due 4/1/2033 Mo-1	203,284.09 5.595 4.928	213,083.03 211,065.68	223,938.33 223,938.33	12,872.65 0.00 0.00	1,016.42
31401XAE7	FNMA Pool No 721005 5 1/2% Due 8/1/2033 Mo-1	1,576,458.39 5.691 4.692	1,549,609.36 1,553,097.39	1,699,261.72 1,699,261.72	146,164.33 0.00 0.00	7,225.43
31402CTP7	FNMA Pool No 725158 6 1/2% Due 7/1/2018 Mo-1	2,863,571.70 5.017 3.966	3,039,979.66 3,010,628.97	3,124,425.18 3,124,425.18	113,796.21 0.00 0.00	15,511.01
31402CVN9	FNMA Pool No 725221 5 1/2% Due 1/1/2034 Mo-1	5,631,898.23 5.652 4.704	5,557,979.56 5,566,630.28	6,070,613.19 6,070,613.19	503,982.91 0.00 0.00	25,812.87
31402CVZ2	FNMA Pool No 725232 5% Due 3/1/2034 Mo-1	8,476,144.12 5.071 4.419	8,431,114.62 8,433,525.76	8,964,804.08 8,964,804.08	531,278.32 0.00 0.00	35,317.27
31402CWQ1	FNMA Pool No 725255 6% Due 3/1/2016 Mo-1	1,182,460.96 4.042 2.599	1,255,551.83 1,238,769.12	1,285,002.56 1,285,002.56	46,233.44 0.00 0.00	5,912.30
31402CYK2	FNMA Pool No 725314 5% Due 4/1/2034 Mo-1	3,091,655.92 4.382 4.421	3,282,952.14 3,282,357.94	3,269,893.62 3,269,893.62	-12,464.32 0.00 0.00	12,881.90
31402DFW5	FNMA Pool No 725681 6 1/2% Due 2/1/2019 Mo-1	2,291,493.25 5.101 4.135	2,432,658.77 2,410,743.28	2,500,233.96 2,500,233.96	89,490.68 0.00 0.00	12,412.26
31402DHA1	FNMA Pool No 725725 Adj % Due 4/1/2034 Mo-1	1,102,590.16 2.760 2.401	1,111,074.91 1,109,101.94	1,151,378.18 1,151,378.18	42,276.24 0.00 0.00	2,590.17

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50 LT Bonds						
31402DRR3	FNMA Pool No 725996 6% Due 9/1/2019 Mo-1	4,707,590.56 4.592 3.855	5,019,174.21 4,973,775.02	5,124,653.90 5,124,653.90	150,878.88 0.00 0.00	23,537.95
31402EYW2	FNMA Pool No 727125 4 1/2% Due 9/1/2033 Mo-1	179,804.40 4.927 4.154	171,741.31 173,005.33	185,911.76 185,911.76	12,906.43 0.00 0.00	674.27
31402EZJ0	FNMA Pool No 727145 5 1/2% Due 9/1/2033 Mo-1	2,755,692.16 5.467 4.703	2,773,345.81 2,769,367.06	2,967,973.46 2,967,973.46	198,606.40 0.00 0.00	12,630.26
31402QLK5	FNMA Pool No 734830 4 1/2% Due 8/1/2033 Mo-1	470,059.51 4.727 4.153	459,189.39 460,708.89	486,025.87 486,025.87	25,316.98 0.00 0.00	1,762.72
31402QP70	FNMA Pool No 734946 5 1/2% Due 9/1/2033 Mo-1	8,646,003.90 5.501 4.695	8,672,347.19 8,662,453.76	9,319,512.39 9,319,512.39	657,058.63 0.00 0.00	39,627.52
31402QT35	FNMA Pool No 735070 6 1/2% Due 10/1/2024 Mo-1	4,633,861.00 5.380 4.813	4,984,460.98 4,952,805.36	5,124,326.23 5,124,326.23	171,520.87 0.00 0.00	25,100.08
31402RBG3	FNMA Pool No 735439 6% Due 9/1/2019 Mo-1	2,942,956.53 4.592 3.855	3,137,743.46 3,109,362.10	3,203,684.23 3,203,684.23	94,322.13 0.00 0.00	14,714.78
31402RDF3	FNMA Pool No 735502 6% Due 4/1/2035 Mo-1	5,262,396.11 5.903 5.042	5,330,737.34 5,324,604.19	5,772,402.91 5,772,402.91	447,798.72 0.00 0.00	26,311.98
31402RST7	FNMA Pool No 735930 5 1/2% Due 12/1/2018 Mo-1	920,426.07 4.235 3.467	971,279.60 963,160.10	991,327.64 991,327.64	28,167.54 0.00 0.00	4,218.62
31402UR87	FNMA Pool No 738611 4 1/2% Due 10/1/2033 Mo-1	4,804,207.65 4.904 4.155	4,600,028.79 4,631,839.47	4,967,390.63 4,967,390.63	335,551.16 0.00 0.00	18,015.78

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50 LT Bonds						
31402V4E7	FNMA Pool No 739821 5% Due 9/1/2033 Mo-1	18,242.98 4.418 4.414	19,293.38 19,290.04	19,294.71 19,294.71	4.67 0.00 0.00	76.01
31402VTU4	FNMA Pool No 739563 4 1/2% Due 9/1/2033 Mo-1	1,545,049.58 4.927 4.154	1,475,763.77 1,486,625.47	1,597,529.78 1,597,529.78	110,904.31 0.00 0.00	5,793.94
31402WTH1	FNMA Pool No 740452 5% Due 10/1/2018 Mo-1	366,782.01 5.024 3.099	366,208.95 365,933.98	392,743.30 392,743.30	26,809.32 0.00 0.00	1,528.26
31402YAN4	FNMA Pool No 741713 6% Due 11/1/2033 Mo-1	195,989.86 5.622 4.949	204,778.77 203,163.39	215,902.98 215,902.98	12,739.59 0.00 0.00	979.95
31403C4X6	FNMA Pool No 745238 6% Due 12/1/2020 Mo-1	2,396,399.39 4.735 4.104	2,555,011.07 2,534,706.92	2,608,705.52 2,608,705.52	73,998.60 0.00 0.00	11,982.00
31403CYQ8	FNMA Pool No 745119 5 1/2% Due 12/1/2019 Mo-1	6,046,707.17 4.374 3.625	6,373,229.34 6,326,497.53	6,527,609.35 6,527,609.35	201,111.82 0.00 0.00	27,714.07
31403CZM6	FNMA Pool No 745148 5% Due 1/1/2036 Mo-1	9,637,235.66 4.793 4.473	9,868,378.73 9,854,506.48	10,174,764.14 10,174,764.14	320,257.66 0.00 0.00	40,155.15
31403DBY4	FNMA Pool No 745355 5% Due 3/1/2036 Mo-1	1,297,510.68 4.430 4.475	1,376,577.73 1,376,358.06	1,369,880.91 1,369,880.91	-6,477.15 0.00 0.00	5,406.29
31403DDX4	FNMA Pool No 745418 5 1/2% Due 4/1/2036 Mo-1	26,528,788.48 5.178 4.785	27,486,052.76 27,441,989.43	28,529,012.44 28,529,012.44	1,087,023.01 0.00 0.00	121,590.28
31403DED7	FNMA Pool No 745432 5 1/2% Due 4/1/2036 Mo-1	1,112,514.83 5.575 4.785	1,107,039.17 1,107,167.64	1,196,396.49 1,196,396.49	89,228.85 0.00 0.00	5,099.03

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50 LT Bonds						
31403DJZ3	FNMA Pool No 745580 5% Due 6/1/2036 Mo-1	968,211.25 4.435 4.480	1,027,211.62 1,027,050.02	1,022,214.40 1,022,214.40	-4,835.62 0.00 0.00	4,034.21
31403DWD7	FNMA Pool No 745944 5% Due 12/1/2033 Mo-1	21,090.36 4.418 4.423	22,304.70 22,300.84	22,286.47 22,286.47	-14.37 0.00 0.00	87.88
31403DWK1	FNMA Pool No 745950 6% Due 11/1/2036 Mo-1	8,176,126.96 5.534 5.150	8,597,708.49 8,580,704.96	8,912,308.05 8,912,308.05	331,603.09 0.00 0.00	40,880.63
31403FJN5	FNMA Pool No 747369 6 1/2% Due 10/1/2033 Mo-1	160,656.12 6.136 5.202	167,609.50 166,302.07	180,644.20 180,644.20	14,342.13 0.00 0.00	870.22
31403H6V7	FNMA Pool No 749784 7% Due 11/1/2033 Mo-1	140,500.59 6.476 5.547	148,930.64 147,434.84	159,898.50 159,898.50	12,463.66 0.00 0.00	819.59
31403JT71	FNMA Pool No 750374 6% Due 11/1/2033 Mo-1	241,654.91 5.622 4.949	252,491.62 250,499.86	266,207.73 266,207.73	15,707.87 0.00 0.00	1,208.27
31403MC98	FNMA Pool No 752596 6% Due 11/1/2033 Mo-1	727,072.56 5.622 4.949	759,677.20 753,684.54	800,945.18 800,945.18	47,260.64 0.00 0.00	3,635.36
31403MNE5	FNMA Pool No 752889 6% Due 11/1/2033 Mo-1	251,601.35 5.622 4.949	262,884.10 260,810.36	277,164.76 277,164.76	16,354.40 0.00 0.00	1,258.01
31403MU49	FNMA Pool No 753103 5 1/2% Due 12/1/2033 Mo-1	2,546,327.04 5.699 4.702	2,500,473.26 2,506,473.78	2,744,681.43 2,744,681.43	238,207.65 0.00 0.00	11,670.67
31403RLM8	FNMA Pool No 755532 5 1/2% Due 12/1/2033 Mo-1	1,322,219.25 5.486 4.702	1,328,003.99 1,326,516.89	1,425,217.80 1,425,217.80	98,700.91 0.00 0.00	6,060.17

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50 LT Bonds						
31403SZA7	FNMA Pool No 756837 4 1/2% Due 1/1/2019 Mo-1	2,292,556.43 4.988 2.940	2,221,272.25 2,247,956.00	2,429,253.98 2,429,253.98	181,297.98 0.00 0.00	8,597.09
31403VVZ9	FNMA Pool No 759432 5 1/2% Due 2/1/2034 Mo-1	6,883,124.63 5.383 4.706	6,994,437.67 6,970,850.76	7,419,307.92 7,419,307.92	448,457.16 0.00 0.00	31,547.65
31403YRV7	FNMA Pool No 762000 6% Due 3/1/2034 Mo-1	766,285.11 5.606 5.007	802,384.31 795,816.60	840,549.88 840,549.88	44,733.28 0.00 0.00	3,831.43
31404JFV2	FNMA Pool No 769780 6% Due 2/1/2034 Mo-1	580,464.16 5.618 4.919	606,947.83 602,146.16	641,799.09 641,799.09	39,652.93 0.00 0.00	2,902.32
31404M6H6	FNMA Pool No 773172 4% Due 5/1/2019 Mo-1	1,905,391.82 4.081 2.913	1,894,301.89 1,896,774.68	1,986,668.78 1,986,668.78	89,894.10 0.00 0.00	6,351.30
31404MCF3	FNMA Pool No 772370 5% Due 5/1/2034 Mo-1	22,242.49 4.426 4.435	23,523.17 23,519.20	23,496.99 23,496.99	-22.21 0.00 0.00	92.68
31405DKJ5	FNMA Pool No 786097 6 1/2% Due 7/1/2034 Mo-1	734,558.69 6.069 5.173	771,286.65 765,577.12	830,540.04 830,540.04	64,962.92 0.00 0.00	3,978.86
31405EGT6	FNMA Pool No 786910 6 1/2% Due 8/1/2034 Mo-1	140,826.49 6.068 5.195	147,955.82 146,808.41	158,963.58 158,963.58	12,155.17 0.00 0.00	762.81
31405HHD3	FNMA Pool No 789628 6 1/2% Due 9/1/2034 Mo-1	775,291.86 6.003 5.136	820,113.43 813,042.39	880,229.80 880,229.80	67,187.41 0.00 0.00	4,199.50
31405NND3	FNMA Pool No 794288 6 1/2% Due 9/1/2034 Mo-1	398,254.29 6.075 5.258	417,980.33 414,939.86	447,059.95 447,059.95	32,120.09 0.00 0.00	2,157.21

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50 LT Bonds						
31405QQA9	FNMA Pool No 796149 4 1/2% Due 10/1/2034 Mo-1	385,808.20 5.412 4.184	350,151.09 354,239.17	398,310.00 398,310.00	44,070.83 0.00 0.00	1,446.78
31405SMW1	FNMA Pool No 797873 6% Due 2/1/2035 Mo-1	14,456.61 5.753 5.037	14,899.33 14,829.18	15,857.68 15,857.68	1,028.50 0.00 0.00	72.28
31405TAE2	FNMA Pool No 798405 6% Due 10/1/2034 Mo-1	563,613.61 5.688 4.907	584,837.18 581,426.48	625,281.57 625,281.57	43,855.09 0.00 0.00	2,818.07
31406BAY6	FNMA Pool No 804723 6% Due 12/1/2034 Mo-1	1,307,854.04 5.752 5.031	1,347,907.10 1,341,505.85	1,434,605.14 1,434,605.14	93,099.29 0.00 0.00	6,539.27
31406CUD8	FNMA Pool No 806180 4 1/2% Due 12/1/2034 Mo-1	657,284.80 5.408 4.186	596,537.32 603,445.97	678,583.57 678,583.57	75,137.60 0.00 0.00	2,464.82
31406DA22	FNMA Pool No 806525 6% Due 1/1/2035 Mo-1	811,868.74 5.753 5.034	836,732.33 832,775.66	890,551.25 890,551.25	57,775.59 0.00 0.00	4,059.35
31406EED2	FNMA Pool No 807532 6% Due 2/1/2035 Mo-1	1,167,325.24 5.688 4.918	1,211,464.75 1,204,589.14	1,295,048.50 1,295,048.50	90,459.36 0.00 0.00	5,836.63
31406EVU5	FNMA Pool No 808027 6% Due 2/1/2035 Mo-1	2,845,980.96 5.687 4.918	2,954,374.02 2,937,263.64	3,157,374.88 3,157,374.88	220,111.24 0.00 0.00	14,229.91
31406H5P8	FNMA Pool No 810954 4 1/2% Due 4/1/2020 Mo-1	369,764.21 5.168 3.239	355,435.85 358,957.61	390,101.22 390,101.22	31,143.61 0.00 0.00	1,386.62
31406J4G5	FNMA Pool No 811823 6% Due 2/1/2035 Mo-1	168,124.91 5.753 5.091	173,273.74 172,457.89	183,473.09 183,473.09	11,015.20 0.00 0.00	840.62

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50 LT Bonds						
31406KGP9	FNMA Pool No 812106 6% Due 2/1/2035 Mo-1	42,427.52 5.753 5.037	43,726.88 43,520.99	46,539.40 46,539.40	3,018.41 0.00 0.00	212.14
31406KY20	FNMA Pool No 812629 5 1/2% Due 2/1/2035 Mo-1	1,787,883.29 5.373 4.736	1,818,682.34 1,813,298.55	1,926,597.54 1,926,597.54	113,298.99 0.00 0.00	8,194.47
31406LGA0	FNMA Pool No 812993 6% Due 2/1/2035 Mo-1	1,074,299.80 5.753 5.091	1,107,200.28 1,101,987.06	1,172,372.97 1,172,372.97	70,385.91 0.00 0.00	5,371.50
31406MLH7	FNMA Pool No 814028 6% Due 1/1/2035 Mo-1	34,541.53 5.753 5.031	35,599.38 35,431.04	37,900.38 37,900.38	2,469.34 0.00 0.00	172.71
31406N4K7	FNMA Pool No 815426 4 1/2% Due 2/1/2035 Mo-1	1,066,861.41 4.937 4.188	1,020,519.60 1,023,784.54	1,101,432.18 1,101,432.18	77,647.64 0.00 0.00	4,000.73
31406PGF0	FNMA Pool No 815698 5% Due 3/1/2035 Mo-1	108,234.74 4.451 4.465	114,466.69 114,448.70	114,271.66 114,271.66	-177.04 0.00 0.00	450.98
31406PTL3	FNMA Pool No 816055 4 1/2% Due 3/1/2020 Mo-1	13,410.36 5.172 3.149	12,890.72 13,019.36	14,196.59 14,196.59	1,177.23 0.00 0.00	50.29
31406QCB1	FNMA Pool No 816466 6% Due 3/1/2035 Mo-1	1,347,085.94 5.770 5.007	1,385,814.66 1,379,796.39	1,482,269.81 1,482,269.81	102,473.42 0.00 0.00	6,735.43
31406UUM8	FNMA Pool No 820588 5% Due 4/1/2035 Mo-1	95,969.87 5.276 4.459	93,394.45 93,630.93	101,322.71 101,322.71	7,691.78 0.00 0.00	399.87
31406YQ52	FNMA Pool No 824076 4 1/2% Due 5/1/2020 Mo-1	11,130.90 5.165 3.170	10,699.58 10,804.84	11,784.84 11,784.84	980.00 0.00 0.00	41.74

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50 LT Bonds						
31407H6M3	FNMA Pool No 831676 6 1/2% Due 8/1/2036 Mo-1	372,048.41 6.357 5.352	379,256.85 378,469.53	416,616.21 416,616.21	38,146.68 0.00 0.00	2,015.26
31407NQM8	FNMA Pool No 835760 4 1/2% Due 9/1/2035 Mo-1	1,042,029.31 4.355 4.197	1,058,636.66 1,058,636.66	1,075,469.78 1,075,469.78	16,833.12 0.00 0.00	1,563.04
31407QQX7	FNMA Pool No 837570 4 1/2% Due 8/1/2020 Mo-1	22,674.86 5.005 3.150	21,980.44 22,150.56	24,063.69 24,063.69	1,913.13 0.00 0.00	85.03
31407YRU5	FNMA Pool No 844799 4 1/2% Due 10/1/2035 Mo-1	1,391,927.35 4.773 4.198	1,354,954.27 1,356,382.23	1,436,596.64 1,436,596.64	80,214.41 0.00 0.00	5,219.73
31408BYQ5	FNMA Pool No 846819 6% Due 2/1/2036 Mo-1	597,085.49 5.997 5.072	599,441.18 599,055.78	654,579.04 654,579.04	55,523.26 0.00 0.00	2,985.43
31408EL42	FNMA Pool No 849147 Adj % Due 1/1/2036 Mo-1	1,782,443.63 5.469 4.779	1,781,468.84 1,780,810.26	1,904,774.14 1,904,774.14	123,963.88 0.00 0.00	8,072.98
31408GY84	FNMA Pool No 851335 6% Due 2/1/2036 Mo-1	1,015,693.03 5.997 5.072	1,019,700.27 1,019,044.66	1,113,494.44 1,113,494.44	94,449.78 0.00 0.00	5,078.47
31408JHG9	FNMA Pool No 852631 6% Due 2/1/2036 Mo-1	5,583,509.71 5.958 5.130	5,628,657.62 5,622,482.14	6,086,250.71 6,086,250.71	463,768.57 0.00 0.00	27,917.55
31409AM48	FNMA Pool No 865379 7% Due 2/1/2036 Mo-1	203,200.04 6.768 5.690	209,073.78 208,373.93	230,206.88 230,206.88	21,832.95 0.00 0.00	1,185.33
31409AMY2	FNMA Pool No 865375 5 1/2% Due 2/1/2021 Mo-1	340,000.84 5.419 3.888	341,700.86 340,979.62	365,979.03 365,979.03	24,999.41 0.00 0.00	1,558.34

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50 LT Bonds						
31409BAE7	FNMA Pool No 865905 6% Due 3/1/2036 Mo-1	1,042,372.25 5.998 5.075	1,046,484.74 1,045,814.88	1,142,742.61 1,142,742.61	96,927.73 0.00 0.00	5,211.86
31409BE60	FNMA Pool No 866057 6% Due 3/1/2036 Mo-1	1,415,644.06 5.998 5.075	1,421,229.22 1,420,319.48	1,551,956.88 1,551,956.88	131,637.40 0.00 0.00	7,078.22
31409DY80	FNMA Pool No 868435 6% Due 4/1/2036 Mo-1	2,861,080.72 6.040 5.077	2,859,963.10 2,859,119.11	3,136,575.10 3,136,575.10	277,455.99 0.00 0.00	14,305.40
31409XAZ2	FNMA Pool No 881224 4 1/2% Due 5/1/2021 Mo-1	82,828.42 4.984 3.375	80,291.79 80,876.86	87,332.21 87,332.21	6,455.35 0.00 0.00	310.61
31410BS70	FNMA Pool No 884442 4 1/2% Due 4/1/2021 Mo-1	14,220.76 4.987 3.391	13,785.26 13,886.37	14,976.36 14,976.36	1,089.99 0.00 0.00	53.33
31410F2S3	FNMA Pool No 888285 6 1/2% Due 3/1/2037 Mo-1	5,766,460.19 6.195 5.413	5,973,692.35 5,958,810.91	6,429,835.62 6,429,835.62	471,024.71 0.00 0.00	31,234.99
31410FSS5	FNMA Pool No 888029 6% Due 12/1/2036 Mo-1	527,006.13 5.588 5.152	551,215.48 550,238.87	574,457.93 574,457.93	24,219.06 0.00 0.00	2,635.03
31410FYT6	FNMA Pool No 888222 6% Due 2/1/2037 Mo-1	6,721,005.91 5.577 5.156	7,039,203.54 7,026,500.80	7,326,167.43 7,326,167.43	299,666.63 0.00 0.00	33,605.03
31410GAE3	FNMA Pool No 888405 5% Due 12/1/2036 Mo-1	960,766.62 4.474 4.488	1,016,085.77 1,015,937.95	1,014,354.54 1,014,354.54	-1,583.41 0.00 0.00	4,003.19
31410GCT8	FNMA Pool No 888482 4 1/2% Due 5/1/2035 Mo-1	1,846,866.57 4.410 4.175	1,866,778.07 1,865,598.29	1,909,598.50 1,909,598.50	44,000.21 0.00 0.00	6,925.75

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50 LT Bonds						
31410GDV2	FNMA Pool No 888516 Adj % Due 11/1/2035 Mo-1	3,397,546.31 2.319 2.124	3,470,174.65 3,466,180.69	3,542,982.22 3,542,982.22	76,801.53 0.00 0.00	7,081.05
31410KJY1	FNMA Pool No 889579 6% Due 5/1/2038 Mo-1	6,197,691.23 5.739 5.214	6,396,799.77 6,387,046.88	6,744,112.66 6,744,112.66	357,065.78 0.00 0.00	30,988.46
31410KNX8	FNMA Pool No 889706 6% Due 6/1/2038 Mo-1	6,418,744.65 5.600 5.203	6,717,742.80 6,706,008.03	6,984,655.33 6,984,655.33	278,647.30 0.00 0.00	32,093.72
31410TVW2	FNMA Pool No 897129 6 1/2% Due 9/1/2036 Mo-1	4,490,354.74 6.336 5.347	4,587,879.61 4,577,096.42	5,032,184.83 5,032,184.83	455,088.41 0.00 0.00	24,322.75
31410TWE1	FNMA Pool No 897145 6 1/2% Due 9/1/2036 Mo-1	719,397.74 6.340 5.355	734,684.95 732,988.99	805,574.63 805,574.63	72,585.64 0.00 0.00	3,896.74
31410YWS9	FNMA Pool No 901657 6% Due 10/1/2036 Mo-1	4,065,563.61 5.979 5.006	4,090,338.16 4,086,575.40	4,495,152.69 4,495,152.69	408,577.29 0.00 0.00	20,327.82
31411AQ32	FNMA Pool No 902374 4 1/2% Due 1/1/2021 Mo-1	122,888.85 4.993 3.360	119,125.40 120,016.72	129,450.38 129,450.38	9,433.66 0.00 0.00	460.83
31411DAE9	FNMA Pool No 904605 6% Due 11/1/2036 Mo-1	536,267.09 5.933 5.115	542,006.83 541,420.76	586,563.75 586,563.75	45,142.99 0.00 0.00	2,681.34
31411EYE1	FNMA Pool No 906209 5% Due 1/1/2037 Mo-1	23,415.42 4.476 4.518	24,763.64 24,760.05	24,648.27 24,648.27	-111.78 0.00 0.00	97.56
31411JHN9	FNMA Pool No 909337 5% Due 2/1/2037 Mo-1	24,271.32 4.477 4.522	25,668.82 25,665.12	25,541.65 25,541.65	-123.47 0.00 0.00	101.13

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50 LT Bonds						
31411LBW0	FNMA Pool No 910953 5% Due 2/1/2037 Mo-1	439,592.68 4.457 4.532	466,449.05 466,380.79	462,600.39 462,600.39	-3,780.40 0.00 0.00	1,831.64
31411VP45	FNMA Pool No 915843 6% Due 3/1/2022 Mo-1	2,607,802.05 5.738 4.253	2,651,808.65 2,640,894.00	2,845,356.66 2,845,356.66	204,462.66 0.00 0.00	13,039.00
31411XVA0	FNMA Pool No 917809 5% Due 5/1/2037 Mo-1	400,840.77 4.481 4.526	423,920.43 423,860.17	421,820.26 421,820.26	-2,039.91 0.00 0.00	1,670.17
31412B4L3	FNMA Pool No 920727 5% Due 1/1/2037 Mo-1	15,650.48 4.476 4.518	16,551.60 16,549.20	16,474.50 16,474.50	-74.70 0.00 0.00	65.21
31412B5B4	FNMA Pool No 920742 6% Due 12/1/2036 Mo-1	656,528.80 6.061 5.118	654,887.47 654,825.14	718,104.85 718,104.85	63,279.71 0.00 0.00	3,282.64
31412ECR5	FNMA Pool No 922680 Adj % Due 11/1/2035 Mo-1	3,653,041.17 2.963 2.460	3,625,215.26 3,627,571.59	3,833,134.53 3,833,134.53	205,562.94 0.00 0.00	8,825.14
31412LKA7	FNMA Pool No 928289 5 1/2% Due 5/1/2037 Mo-1	3,507,875.85 5.753 4.691	3,426,208.13 3,430,318.12	3,818,404.39 3,818,404.39	388,086.27 0.00 0.00	16,077.76
31412N4U7	FNMA Pool No 930635 5% Due 3/1/2039 Mo-1	270,292.84 4.514 4.558	285,855.80 285,819.84	284,382.18 284,382.18	-1,437.66 0.00 0.00	1,126.22
31412Q2Y4	FNMA Pool No 932391 4 1/2% Due 1/1/2040 Mo-1	500,000.66 4.166 4.279	520,703.81 520,654.94	513,780.89 513,780.89	-6,874.05 0.00 0.00	1,875.00
31412QNC9	FNMA Pool No 931987 4 1/2% Due 9/1/2039 Mo-1	11,173,813.06 4.434 4.239	11,282,059.38 11,278,654.47	11,532,399.49 11,532,399.49	253,745.02 0.00 0.00	41,901.80

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50 LT Bonds						
31412UG61	FNMA Pool No 935021 5% Due 2/1/2039 Mo-1	1,496,900.64 4.496 4.561	1,586,605.00 1,586,399.68	1,574,778.71 1,574,778.71	-11,620.97 0.00 0.00	6,237.09
31412ULQ1	FNMA Pool No 935135 5% Due 4/1/2039 Mo-1	28,565.80 4.516 4.561	30,210.56 30,206.78	30,051.97 30,051.97	-154.81 0.00 0.00	119.02
31412URW2	FNMA Pool No 935301 4 1/2% Due 7/1/2039 Mo-1	5,515,571.50 4.474 4.250	5,542,718.44 5,541,849.23	5,683,957.38 5,683,957.38	142,108.15 0.00 0.00	20,683.39
31413BEU1	FNMA Pool No 940347 Adj % Due 6/1/2037 Mo-1	457,631.93 5.823 5.255	458,811.76 458,582.76	485,187.00 485,187.00	26,604.24 0.00 0.00	2,216.85
31413DZL4	FNMA Pool No 942747 6% Due 8/1/2022 Mo-1	608,858.93 5.845 4.342	615,256.71 613,550.15	663,180.60 663,180.60	49,630.45 0.00 0.00	3,044.30
31413J5Y6	FNMA Pool No 947363 6% Due 10/1/2037 Mo-1	437,001.24 5.919 5.124	442,463.75 441,952.67	478,697.85 478,697.85	36,745.18 0.00 0.00	2,185.01
31413R3V6	FNMA Pool No 953612 5% Due 3/1/2038 Mo-1	952,413.21 4.494 4.540	1,007,251.38 1,007,114.61	1,002,058.90 1,002,058.90	-5,055.71 0.00 0.00	3,968.39
31414BXF2	FNMA Pool No 961578 5% Due 2/1/2038 Mo-1	20,443.44 4.493 4.538	21,620.54 21,617.59	21,509.08 21,509.08	-108.51 0.00 0.00	85.18
31414BZF0	FNMA Pool No 961642 5% Due 2/1/2023 Mo-1	28,114.80 5.394 3.899	27,429.50 27,512.14	29,841.22 29,841.22	2,329.08 0.00 0.00	117.15
31414GAN9	FNMA Pool No 965413 5% Due 10/1/2023 Mo-1	115,552.13 5.371 3.952	112,807.76 113,120.49	122,647.75 122,647.75	9,527.26 0.00 0.00	481.47

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50 LT Bonds						
31414PZJ1	FNMA Pool No 972445 5% Due 3/1/2038 Mo-1	560,407.57 4.463 4.540	594,644.97 594,559.90	589,619.49 589,619.49	-4,940.41 0.00 0.00	2,335.03
31414R6U4	FNMA Pool No 974383 5% Due 4/1/2038 Mo-1	5,999,500.18 4.465 4.541	6,366,032.13 6,365,125.57	6,312,231.39 6,312,231.39	-52,894.18 0.00 0.00	24,997.92
31414SG80	FNMA Pool No 974623 5% Due 4/1/2023 Mo-1	19,848.37 5.391 3.913	19,364.55 19,422.12	21,067.18 21,067.18	1,645.06 0.00 0.00	82.70
31414STW3	FNMA Pool No 974965 5% Due 4/1/2038 Mo-1	122,997.38 4.465 4.541	130,511.76 130,493.17	129,408.77 129,408.77	-1,084.40 0.00 0.00	512.49
31414XX23	FNMA Pool No 979597 5% Due 4/1/2038 Mo-1	85,382.87 4.495 4.541	90,299.06 90,286.85	89,833.56 89,833.56	-453.29 0.00 0.00	355.76
31415AVL2	FNMA Pool No 981319 5% Due 6/1/2038 Mo-1	15,510.67 4.506 4.550	16,403.75 16,401.62	16,319.18 16,319.18	-82.44 0.00 0.00	64.63
31415AZ79	FNMA Pool No 981466 5% Due 5/1/2038 Mo-1	16,624.38 4.496 4.542	17,581.58 17,579.21	17,490.95 17,490.95	-88.26 0.00 0.00	69.27
31415BKF5	FNMA Pool No 981894 5% Due 6/1/2023 Mo-1	429,023.47 5.388 3.926	418,566.01 419,793.90	455,368.19 455,368.19	35,574.29 0.00 0.00	1,787.60
31415LCN5	FNMA Pool No 983077 5% Due 5/1/2038 Mo-1	4,104,602.28 4.496 4.542	4,340,937.57 4,340,353.41	4,318,559.62 4,318,559.62	-21,793.79 0.00 0.00	17,102.52
31415VXF7	FNMA Pool No 990878 5% Due 9/1/2023 Mo-1	93,425.98 5.383 3.836	91,148.73 91,410.92	99,793.54 99,793.54	8,382.62 0.00 0.00	389.27

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50 LT Bonds						
31416CH82	FNMA Pool No 995855 5% Due 5/1/2039 Mo-1	19,558.75 4.520 4.561	20,684.91 20,682.36	20,582.43 20,582.43	-99.93 0.00 0.00	81.49
31416CJF4	FNMA Pool No 995862 5% Due 7/1/2039 Mo-1	289,507.05 4.522 4.565	306,176.32 306,138.88	304,597.96 304,597.96	-1,540.92 0.00 0.00	1,206.28
31416CJQ0	FNMA Pool No 995871 5% Due 7/1/2039 Mo-1	4,999,999.68 4.486 4.566	5,309,374.66 5,308,684.75	5,260,630.71 5,260,630.71	-48,054.04 0.00 0.00	20,833.33
31416CLK0	FNMA Pool No 995930 5% Due 4/1/2039 Mo-1	3,531,815.67 4.494 4.562	3,745,717.87 3,745,233.27	3,715,915.85 3,715,915.85	-29,317.42 0.00 0.00	14,715.91
31416CLL8	FNMA Pool No 995931 5% Due 7/1/2039 Mo-1	1,911,126.66 4.499 4.566	2,026,439.37 2,026,181.89	2,010,555.35 2,010,555.35	-15,626.54 0.00 0.00	7,963.03
31416LCQ7	FNMA Pool No AA2778 5% Due 10/1/2039 Mo-1	31,126.56 4.522 4.566	32,918.77 32,914.76	32,745.96 32,745.96	-168.80 0.00 0.00	129.69
31416TL49	FNMA Pool No AA9346 4 1/2% Due 8/1/2039 Mo-1	7,535,371.01 4.420 4.251	7,620,143.94 7,618,035.14	7,765,419.71 7,765,419.71	147,384.57 0.00 0.00	28,257.64
31416TNK1	FNMA Pool No AA9393 4 1/2% Due 7/1/2039 Mo-1	5,666,702.58 4.417 4.250	5,732,445.19 5,730,617.69	5,839,702.36 5,839,702.36	109,084.67 0.00 0.00	21,250.13
31416WVK5	FNMA Pool No AB1517 5% Due 9/1/2040 Mo-1	963,916.01 4.533 4.577	1,019,416.49 1,019,297.70	1,014,064.91 1,014,064.91	-5,232.79 0.00 0.00	4,016.32
31416XDR8	FNMA Pool No AB1911 5% Due 12/1/2040 Mo-1	1,000,000.34 4.501 4.579	1,061,875.36 1,061,744.81	1,052,026.57 1,052,026.57	-9,718.24 0.00 0.00	4,166.67

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50 LT Bonds						
31417VPC1	FNMA Pool No AC8518 5% Due 12/1/2039 Mo-1	968,938.70 4.524 4.568	1,024,728.38 1,024,604.09	1,019,348.91 1,019,348.91	-5,255.18 0.00 0.00	4,037.24
31417VQW6	FNMA Pool No AC8568 4 1/2% Due 1/1/2040 Mo-1	1,519,058.09 4.166 4.279	1,581,956.59 1,581,807.79	1,560,923.98 1,560,923.98	-20,883.81 0.00 0.00	5,696.47
31417WHP9	FNMA Pool No AC9237 5% Due 7/1/2040 Mo-1	1,977,953.03 4.531 4.574	2,091,839.86 2,091,593.52	2,080,858.43 2,080,858.43	-10,735.09 0.00 0.00	8,241.47
31417WSR3	FNMA Pool No AC9527 4 1/2% Due 1/1/2040 Mo-1	247,292.87 4.165 4.279	257,532.34 257,508.10	254,108.37 254,108.37	-3,399.73 0.00 0.00	927.35
31417WUE9	FNMA Pool No AC9580 4 1/2% Due 2/1/2040 Mo-1	4,600,000.42 4.178 4.279	4,783,910.33 4,783,475.63	4,726,778.40 4,726,778.40	-56,697.23 0.00 0.00	17,250.01
31418QEE9	FNMA Pool No AD2832 4 1/2% Due 2/1/2040 Mo-1	22,139.27 4.166 4.279	23,055.98 23,053.82	22,749.44 22,749.44	-304.38 0.00 0.00	83.02
31418T3C9	FNMA Pool No AD6194 5% Due 6/1/2040 Mo-1	104,050.19 4.530 4.573	110,041.21 110,028.19	109,463.53 109,463.53	-564.66 0.00 0.00	433.54
31418TCR6	FNMA Pool No AD5479 5% Due 6/1/2040 Mo-1	1,539,855.63 4.529 4.573	1,628,517.62 1,628,324.64	1,619,968.48 1,619,968.48	-8,356.16 0.00 0.00	6,416.06
31418U7M0	FNMA Pool No AD7199 5% Due 7/1/2034 Mo-1	877,003.00 4.404 4.443	930,582.40 930,422.26	926,741.09 926,741.09	-3,681.17 0.00 0.00	3,654.18
31418UCL6	FNMA Pool No AD6374 5% Due 5/1/2040 Mo-1	6,891,306.76 4.528 4.572	7,288,095.32 7,287,228.81	7,249,835.34 7,249,835.34	-37,393.47 0.00 0.00	28,713.80

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50 LT Bonds						
31418UX74	FNMA Pool No AD7001 5% Due 7/1/2040 Mo-1	931,298.20 4.526 4.570	984,920.61 984,802.41	979,750.12 979,750.12	-5,052.29 0.00 0.00	3,880.41
31418V3F7	FNMA Pool No AD7997 5% Due 7/1/2040 Mo-1	226,059.11 4.532 4.576	239,075.17 239,047.21	237,820.11 237,820.11	-1,227.10 0.00 0.00	941.91
31418X6S2	FNMA Pool No AD9880 5% Due 10/1/2040 Mo-1	208,328.84 4.535 4.578	220,324.02 220,298.51	219,167.40 219,167.40	-1,131.11 0.00 0.00	868.04
31418XD88	FNMA Pool No AD9126 4 1/2% Due 8/1/2040 Mo-1	877,860.98 4.171 4.284	914,209.91 914,126.45	901,918.04 901,918.04	-12,208.41 0.00 0.00	3,291.98
31418XYK8	FNMA Pool No AD9713 5% Due 8/1/2040 Mo-1	5,839,113.72 4.484 4.576	6,212,269.58 6,209,068.15	6,142,900.68 6,142,900.68	-66,167.47 0.00 0.00	24,329.64
31419AJR9	FNMA Pool No AE0271 5% Due 8/1/2040 Mo-1	957,413.45 4.532 4.575	1,012,539.52 1,012,420.90	1,007,224.04 1,007,224.04	-5,196.86 0.00 0.00	3,989.22
31419ASU2	FNMA Pool No AE0530 5% Due 9/1/2040 Mo-1	43,999.71 4.535 4.578	46,533.13 46,527.75	46,293.25 46,293.25	-234.50 0.00 0.00	183.33
31419DM32	FNMA Pool No AE3077 5% Due 8/1/2040 Mo-1	1,542,790.31 4.532 4.575	1,631,621.29 1,631,429.95	1,623,055.85 1,623,055.85	-8,374.10 0.00 0.00	6,428.29
31419LATO	FNMA Pool No AE9017 5% Due 1/1/2033 Mo-1	1,000,000.33 4.368 4.417	1,061,875.35 1,061,675.79	1,056,714.06 1,056,714.06	-4,961.73 0.00 0.00	4,166.67
314275AB4	Federated Retail Holding 5.35% Due 3/15/2012 MS15	2,620,000.00 5.354 2.591	2,619,590.80 2,619,839.15	2,705,150.00 2,705,150.00	85,310.85 0.00 0.00	41,272.28

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50 LT Bonds						
31428XAF3	FedEx Corporation 7 1/4% Due 2/15/2011 FA15	685,000.00 4.869 1.377	761,583.00 686,870.56	689,877.20 689,877.20	3,006.64 0.00 0.00	18,761.39
32027NZL8	First Franklin Mtg Loan Series 2006-FFH1 Class A4 Flt % Due 1/25/2036 Mo-25	8,000,000.00 0.561 3.144	8,000,000.00 8,000,000.00	5,692,896.00 5,692,896.00	-2,307,104.00 0.00 0.00	622.92
345397VA8	Ford Motor Credit Co 9 7/8% Due 8/10/2011 FA10	1,000,000.00 5.057 3.022	1,057,500.00 1,028,403.15	1,040,939.00 1,040,939.00	12,535.85 0.00 0.00	38,677.08
36185JAA7	Ally Financial GMAC Inc 1 3/4% Due 10/30/2012 AO30	15,550,000.00 1.753 0.775	15,548,600.50 15,549,004.39	15,825,421.60 15,825,421.60	276,417.21 0.00 0.00	46,110.07
36200H6U3	GNMA Pool No 602183 5 1/2% Due 2/15/2033 Mo-1	800,691.49 5.557 4.606	799,502.97 799,438.32	869,872.20 869,872.20	70,433.88 0.00 0.00	3,669.84
36200H7E8	GNMA Pool No 602193 5 1/2% Due 3/15/2033 Mo-1	179,098.85 5.806 4.609	174,453.49 174,998.20	194,573.21 194,573.21	19,575.01 0.00 0.00	820.87
36200JBD1	GNMA Pool No 602236 6% Due 4/15/2033 Mo-1	131,763.30 5.898 4.841	133,873.59 133,471.18	146,510.29 146,510.29	13,039.11 0.00 0.00	658.82
36200JQV5	GNMA Pool No 602668 6% Due 1/15/2034 Mo-1	106,570.82 5.901 4.871	108,277.61 107,964.63	118,493.73 118,493.73	10,529.10 0.00 0.00	532.85
36200K7J0	GNMA Pool No 603997 6% Due 2/15/2033 Mo-1	83,262.00 5.897 4.834	84,595.46 84,338.94	92,580.71 92,580.71	8,241.77 0.00 0.00	416.31
36200KMR5	GNMA Pool No 603468 5 1/2% Due 2/15/2033 Mo-1	547,770.32 5.557 4.606	546,957.21 546,912.98	595,098.34 595,098.34	48,185.36 0.00 0.00	2,510.61

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50 LT Bonds						
36200KMZ7	GNMA Pool No 603476 5 1/2% Due 2/15/2033 Mo-1	809,634.89 5.557 4.606	808,433.09 808,367.72	879,588.32 879,588.32	71,220.60 0.00 0.00	3,710.83
36200MFX6	GNMA Pool No 604182 5 1/2% Due 4/15/2033 Mo-1	171,544.81 5.805 4.611	167,095.37 167,614.79	186,366.49 186,366.49	18,751.70 0.00 0.00	786.25
36200MJ79	GNMA Pool No 604286 5 1/2% Due 5/15/2033 Mo-1	1,126,261.51 5.557 4.614	1,124,589.74 1,124,499.98	1,223,571.87 1,223,571.87	99,071.89 0.00 0.00	5,162.03
36200N4P3	GNMA Pool No 605730 6% Due 10/15/2034 Mo-1	4,436,679.49 6.039 4.902	4,442,225.34 4,440,811.25	4,931,847.57 4,931,847.57	491,036.32 0.00 0.00	22,183.40
36200QEE0	GNMA Pool No 569033 6% Due 3/15/2033 Mo-1	94,447.43 5.898 4.837	95,960.11 95,670.39	105,018.02 105,018.02	9,347.63 0.00 0.00	472.24
36200TQS0	GNMA Pool No 572065 5 1/2% Due 9/15/2033 Mo-1	1,526,724.09 5.557 4.625	1,524,457.84 1,524,338.27	1,658,634.90 1,658,634.90	134,296.63 0.00 0.00	6,997.49
36201FDA2	GNMA Pool No 581597 5 1/2% Due 10/15/2032 Mo-1	865,965.08 5.557 4.592	864,679.67 864,608.50	941,056.12 941,056.12	76,447.62 0.00 0.00	3,969.01
36201P3N3	GNMA Pool No 589505 5 1/2% Due 10/15/2032 Mo-1	154,170.90 5.808 4.592	150,172.08 150,651.57	167,539.63 167,539.63	16,888.06 0.00 0.00	706.61
36201VXY3	GNMA Pool No 594795 6 1/2% Due 8/15/2032 Mo-1	75,979.32 6.151 5.070	79,315.26 78,597.28	86,261.80 86,261.80	7,664.52 0.00 0.00	411.55
36201VY48	GNMA Pool No 594831 6 1/2% Due 8/15/2032 Mo-1	221,953.69 6.151 5.070	231,698.85 229,601.44	251,991.27 251,991.27	22,389.83 0.00 0.00	1,202.25

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50 LT Bonds						
36201VYK2	GNMA Pool No 594814 6 1/2% Due 8/15/2032 Mo-1	186,660.23 6.151 5.070	194,855.73 193,091.85	211,921.46 211,921.46	18,829.61 0.00 0.00	1,011.08
36201VYT3	GNMA Pool No 594822 6 1/2% Due 7/15/2032 Mo-1	179,380.02 6.151 5.066	187,255.94 185,553.28	203,656.00 203,656.00	18,102.72 0.00 0.00	971.64
36201VZK1	GNMA Pool No 594846 6 1/2% Due 8/15/2032 Mo-1	1,629,935.26 6.151 5.070	1,701,499.61 1,686,097.12	1,850,518.73 1,850,518.73	164,421.61 0.00 0.00	8,828.82
36201XN61	GNMA Pool No 606213 5 1/2% Due 8/15/2033 Mo-1	197,346.54 5.803 4.622	192,227.86 192,814.93	214,397.52 214,397.52	21,582.59 0.00 0.00	904.50
36201YWZ5	GNMA Pool No 607364 5 1/2% Due 7/15/2033 Mo-1	507,898.51 5.261 4.620	523,849.73 520,621.07	551,781.56 551,781.56	31,160.49 0.00 0.00	2,327.87
36202D6F3	GNMA Pool No 003570 6% Due 6/20/2034 Mo-1	647,270.06 5.775 4.954	666,081.33 662,818.13	714,691.24 714,691.24	51,873.11 0.00 0.00	3,236.35
36202UAG8	GNMA Pool No 609407 6% Due 5/15/2033 Mo-1	239,622.34 5.898 4.844	243,460.02 242,731.40	266,440.95 266,440.95	23,709.55 0.00 0.00	1,198.12
36202VD65	GNMA Pool No 610425 5 1/2% Due 9/15/2033 Mo-1	823,650.98 5.557 4.625	822,428.38 822,363.87	894,815.42 894,815.42	72,451.55 0.00 0.00	3,775.07
36202VDH1	GNMA Pool No 610404 5 1/2% Due 8/15/2033 Mo-1	1,031,551.96 5.557 4.622	1,030,020.74 1,029,939.60	1,120,679.30 1,120,679.30	90,739.70 0.00 0.00	4,727.95
36202XDA2	GNMA Pool No 612197 5 1/2% Due 6/15/2033 Mo-1	197,130.90 5.804 4.549	192,017.81 192,609.44	215,502.40 215,502.40	22,892.96 0.00 0.00	903.52

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50 LT Bonds						
36203ASR8	GNMA Pool No 343528 7% Due 7/15/2023 Mo-1	9,816.31 7.237 4.638	9,681.34 9,720.80	11,198.01 11,198.01	1,477.21 0.00 0.00	57.26
36203CJR4	GNMA Pool No 345072 7% Due 12/15/2023 Mo-1	4,268.66 7.235 4.704	4,209.94 4,226.67	4,869.50 4,869.50	642.83 0.00 0.00	24.90
36203CST0	GNMA Pool No 345330 7% Due 6/15/2023 Mo-1	27,623.63 7.237 4.624	27,243.81 27,355.45	31,511.80 31,511.80	4,156.35 0.00 0.00	161.14
36203DJH4	GNMA Pool No 345964 7% Due 11/15/2023 Mo-1	16,771.06 7.235 4.692	16,540.46 16,606.48	19,131.67 19,131.67	2,525.19 0.00 0.00	97.83
36203EBL1	GNMA Pool No 346643 7% Due 7/15/2023 Mo-1	66,350.36 7.237 4.638	65,438.05 65,704.80	75,689.52 75,689.52	9,984.72 0.00 0.00	387.05
36203FWS0	GNMA Pool No 348157 7% Due 7/15/2023 Mo-1	1,381.66 7.236 4.638	1,362.68 1,368.23	1,576.14 1,576.14	207.91 0.00 0.00	8.06
36203GPG2	GNMA Pool No 348823 7% Due 6/15/2023 Mo-1	42,726.98 7.237 4.624	42,139.49 42,312.17	48,741.03 48,741.03	6,428.86 0.00 0.00	249.24
36203HDJ7	GNMA Pool No 349405 7% Due 7/15/2023 Mo-1	1,772.59 7.237 4.638	1,748.23 1,755.35	2,022.09 2,022.09	266.74 0.00 0.00	10.34
36203LEN8	GNMA Pool No 352141 7% Due 7/15/2023 Mo-1	2,539.26 7.237 4.638	2,504.33 2,514.54	2,896.67 2,896.67	382.13 0.00 0.00	14.81
36203LF80	GNMA Pool No 352191 7% Due 5/15/2023 Mo-1	16,040.87 7.239 4.593	15,820.32 15,885.23	18,298.71 18,298.71	2,413.48 0.00 0.00	93.57

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50 LT Bonds						
36203N5M6	GNMA Pool No 354652 7% Due 9/15/2023 Mo-1	30,326.33 7.237 4.648	29,909.34 30,029.52	34,594.92 34,594.92	4,565.40 0.00 0.00	176.90
36203NRC4	GNMA Pool No 354283 7% Due 5/15/2023 Mo-1	5,678.39 7.237 4.593	5,601.20 5,623.86	6,477.65 6,477.65	853.79 0.00 0.00	33.12
36203NZ43	GNMA Pool No 354563 7 1/2% Due 4/15/2023 Mo-1	59,566.53 7.644 4.863	59,268.70 59,314.50	68,674.31 68,674.31	9,359.81 0.00 0.00	372.29
36203Q6C0	GNMA Pool No 356467 7% Due 8/15/2023 Mo-1	6,871.65 7.236 4.652	6,777.15 6,804.64	7,838.87 7,838.87	1,034.23 0.00 0.00	40.08
36203QSN2	GNMA Pool No 356125 7% Due 10/15/2023 Mo-1	1,238.51 7.236 4.679	1,221.47 1,226.38	1,412.84 1,412.84	186.46 0.00 0.00	7.22
36203RGL7	GNMA Pool No 356703 7% Due 9/15/2023 Mo-1	34,983.68 7.236 4.665	34,502.65 34,641.82	39,907.82 39,907.82	5,266.00 0.00 0.00	204.07
36203RYW3	GNMA Pool No 357225 7% Due 10/15/2023 Mo-1	102,781.26 7.235 4.661	101,384.05 101,783.51	117,248.27 117,248.27	15,464.76 0.00 0.00	599.55
36203VK74	GNMA Pool No 360418 7% Due 10/15/2023 Mo-1	4,950.08 7.236 4.679	4,882.03 4,901.61	5,646.83 5,646.83	745.22 0.00 0.00	28.88
36203WE87	GNMA Pool No 361159 7% Due 11/15/2023 Mo-1	6,219.83 7.235 4.692	6,134.34 6,158.81	7,095.30 7,095.30	936.49 0.00 0.00	36.28
36203WSE9	GNMA Pool No 361517 7% Due 7/15/2023 Mo-1	7,130.82 7.237 4.638	7,032.75 7,061.43	8,134.52 8,134.52	1,073.09 0.00 0.00	41.60

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50 LT Bonds						
36204BGG2	GNMA Pool No 364799 7% Due 11/15/2023 Mo-1	12,255.91 7.235 4.692	12,087.41 12,135.65	13,980.99 13,980.99	1,845.34 0.00 0.00	71.49
36204C4M0	GNMA Pool No 366328 7% Due 9/15/2023 Mo-1	2,791.25 7.236 4.665	2,752.88 2,763.98	3,184.13 3,184.13	420.15 0.00 0.00	16.28
36204FBQ6	GNMA Pool No 368247 7% Due 12/15/2023 Mo-1	99,187.68 7.235 4.704	97,823.80 98,212.26	113,148.87 113,148.87	14,936.61 0.00 0.00	578.59
36206YC41	GNMA Pool No 424991 6% Due 10/15/2033 Mo-1	170,388.27 5.900 4.861	173,117.14 172,610.20	189,458.18 189,458.18	16,847.98 0.00 0.00	851.94
36208LL39	GNMA Pool No 454046 5 1/2% Due 12/15/2033 Mo-1	421,859.55 5.215 4.633	437,217.88 434,393.19	458,308.73 458,308.73	23,915.54 0.00 0.00	1,933.52
36210GC93	GNMA Pool No 491596 6% Due 1/15/2034 Mo-1	1,936,698.15 5.581 4.783	2,036,256.54 2,018,688.48	2,171,005.33 2,171,005.33	152,316.85 0.00 0.00	9,683.49
36212DTV1	GNMA Pool No 530764 7% Due 11/15/2032 Mo-1	312,945.14 6.523 5.461	330,939.51 327,332.59	358,367.91 358,367.91	31,035.32 0.00 0.00	1,825.51
36212DTY5	GNMA Pool No 530767 7% Due 11/15/2032 Mo-1	300,647.37 6.523 5.461	317,934.62 314,469.44	344,285.16 344,285.16	29,815.72 0.00 0.00	1,753.78
36213CTS9	GNMA Pool No 550561 5 1/2% Due 7/15/2035 Mo-1	2,260,599.41 5.652 4.693	2,234,814.43 2,237,062.74	2,452,385.75 2,452,385.75	215,323.01 0.00 0.00	10,361.08
36213FB51	GNMA Pool No 552760 6 1/2% Due 9/15/2032 Mo-1	199,700.16 6.126 5.075	208,998.69 207,037.67	226,726.11 226,726.11	19,688.44 0.00 0.00	1,081.71

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50 LT Bonds						
36213RWM5	GNMA Pool No 562352 5 1/2% Due 1/15/2034 Mo-1	190,150.09 5.801 4.583	185,218.07 185,771.44	207,589.46 207,589.46	21,818.02 0.00 0.00	871.52
36213TEP4	GNMA Pool No 563642 6 1/2% Due 9/15/2032 Mo-1	292,425.72 6.126 5.075	306,041.78 303,170.21	332,000.47 332,000.47	28,830.26 0.00 0.00	1,583.97
362147AY6	GNMA Pool No 126123 12 1/2% Due 12/15/2014 Mo-1	2,162.28 10.850 4.934	2,405.02 2,228.70	2,487.19 2,487.19	258.49 0.00 0.00	22.53
36214FMR0	GNMA Pool No 104868 12 1/2% Due 12/15/2013 Mo-1	677.00 11.188 11.826	735.76 688.92	682.72 682.72	-6.20 0.00 0.00	7.05
36215KK33	GNMA Pool No 137214 8 1/2% Due 8/15/2016 Mo-1	371.78 11.700 7.844	305.31 343.62	378.17 378.17	34.55 0.00 0.00	2.63
362163VU8	GNMA Pool No 182527 8 1/2% Due 1/15/2017 Mo-1	1,153.79 7.323 3.873	1,262.22 1,192.37	1,314.36 1,314.36	121.99 0.00 0.00	8.17
362167LJ5	GNMA Pool No 185829 8 1/2% Due 1/15/2017 Mo-1	1,082.38 10.276 3.873	968.61 1,033.10	1,233.01 1,233.01	199.91 0.00 0.00	7.67
362167NP9	GNMA Pool No 185898 8 1/2% Due 1/15/2017 Mo-1	767.14 10.387 8.010	681.67 730.09	777.86 777.86	47.77 0.00 0.00	5.43
36216FWY2	GNMA Pool No 163663 8 1/2% Due 9/15/2016 Mo-1	937.77 6.744 8.136	1,068.43 982.20	946.95 946.95	-35.25 0.00 0.00	6.64
36216N3H4	GNMA Pool No 170100 8 1/2% Due 9/15/2016 Mo-1	14,758.98 7.153 8.039	16,324.74 15,292.80	14,941.06 14,941.06	-351.74 0.00 0.00	104.54

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50 LT Bonds						
36216NL35	GNMA Pool No 169646 9% Due 10/15/2016 Mo-1	6,911.41 6.709 4.648	8,175.88 7,346.99	7,768.77 7,768.77	421.78 0.00 0.00	51.84
36217AEA4	GNMA Pool No 187429 8 1/2% Due 2/15/2017 Mo-1	9,273.54 6.955 8.077	10,424.41 9,687.18	9,387.68 9,387.68	-299.50 0.00 0.00	65.69
36217MGL2	GNMA Pool No 197403 8 1/2% Due 1/15/2017 Mo-1	2,234.74 7.197 3.873	2,467.19 2,317.51	2,545.74 2,545.74	228.23 0.00 0.00	15.83
36217Q5T8	GNMA Pool No 200758 9% Due 2/15/2017 Mo-1	2,248.34 7.109 4.574	2,588.16 2,371.36	2,548.82 2,548.82	177.46 0.00 0.00	16.86
36217SQB0	GNMA Pool No 202150 8 1/2% Due 1/15/2017 Mo-1	201.34 9.407 3.873	190.68 196.65	229.36 229.36	32.71 0.00 0.00	1.43
36217UB54	GNMA Pool No 203560 8 1/2% Due 3/15/2017 Mo-1	922.94 10.016 8.007	839.42 886.19	936.31 936.31	50.12 0.00 0.00	6.54
36217UW44	GNMA Pool No 204167 8 1/2% Due 3/15/2017 Mo-1	3,621.66 7.330 3.987	3,962.37 3,745.43	4,125.67 4,125.67	380.24 0.00 0.00	25.65
36217V4M3	GNMA Pool No 205228 8 1/2% Due 1/15/2017 Mo-1	1,283.93 6.957 3.873	1,442.55 1,340.36	1,462.61 1,462.61	122.25 0.00 0.00	9.10
36217WM90	GNMA Pool No 205684 8 1/2% Due 4/15/2017 Mo-1	4,031.68 9.297 4.042	3,844.75 3,946.84	4,592.76 4,592.76	645.92 0.00 0.00	28.56
36217XRU6	GNMA Pool No 206699 8 1/2% Due 2/15/2017 Mo-1	1,301.11 9.576 3.931	1,218.29 1,264.71	1,482.18 1,482.18	217.47 0.00 0.00	9.22

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50 LT Bonds						
362181V22	GNMA Pool No 238333 7 1/8% Due 10/15/2017 Mo-1	19,225.56 5.397 3.927	20,528.65 20,297.77	21,271.86 21,271.86	974.09 0.00 0.00	114.15
362181YW3	GNMA Pool No 238425 7 1/8% Due 12/15/2017 Mo-1	58,675.26 5.429 3.998	62,652.20 61,962.88	64,920.44 64,920.44	2,957.56 0.00 0.00	348.38
362181YX1	GNMA Pool No 238426 7 1/8% Due 12/15/2017 Mo-1	17,238.98 5.429 3.998	18,407.41 18,204.89	19,073.83 19,073.83	868.94 0.00 0.00	102.36
362181ZB8	GNMA Pool No 238438 7 1/8% Due 7/15/2017 Mo-1	13,713.59 5.347 3.814	14,643.06 14,472.74	15,173.21 15,173.21	700.47 0.00 0.00	81.42
362181ZD4	GNMA Pool No 238440 7 1/8% Due 8/15/2017 Mo-1	64,623.38 5.364 3.852	69,003.43 68,209.83	71,501.66 71,501.66	3,291.83 0.00 0.00	383.70
362181ZE2	GNMA Pool No 238441 7 1/8% Due 8/15/2017 Mo-1	84,661.89 5.364 3.852	90,400.12 89,360.43	93,672.99 93,672.99	4,312.56 0.00 0.00	502.68
362181ZH5	GNMA Pool No 238444 7 1/8% Due 7/15/2017 Mo-1	159,697.30 5.347 3.814	170,521.31 168,537.82	176,694.90 176,694.90	8,157.08 0.00 0.00	948.20
362181ZP7	GNMA Pool No 238450 7 1/8% Due 9/15/2017 Mo-1	2,683.73 5.381 3.890	2,865.63 2,833.04	2,969.38 2,969.38	136.34 0.00 0.00	15.93
362181ZQ5	GNMA Pool No 238451 7 1/8% Due 10/15/2017 Mo-1	100,309.25 5.397 3.927	107,108.04 105,903.42	110,985.80 110,985.80	5,082.38 0.00 0.00	595.59
362181ZR3	GNMA Pool No 238452 7 1/8% Due 11/15/2017 Mo-1	55,342.12 5.413 3.963	59,093.14 58,435.82	61,232.53 61,232.53	2,796.71 0.00 0.00	328.59

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50 LT Bonds						
362181ZW2	GNMA Pool No 238457 7 1/8% Due 10/15/2017 Mo-1	62,006.60 5.397 3.927	66,209.30 65,464.66	68,606.36 68,606.36	3,141.70 0.00 0.00	368.16
36218HG57	GNMA Pool No 222620 7 1/8% Due 5/15/2017 Mo-1	16,109.66 5.312 3.733	17,201.54 16,996.81	17,824.31 17,824.31	827.50 0.00 0.00	95.65
36218HHD9	GNMA Pool No 222628 7 1/8% Due 6/15/2017 Mo-1	57,429.34 5.329 3.774	61,321.79 60,600.31	63,541.91 63,541.91	2,941.60 0.00 0.00	340.99
36218KUT2	GNMA Pool No 224794 7% Due 3/15/2023 Mo-1	8,642.95 7.237 4.564	8,525.45 8,560.31	9,859.49 9,859.49	1,299.18 0.00 0.00	50.42
36218KVF1	GNMA Pool No 224814 7% Due 4/15/2023 Mo-1	8,349.47 7.238 4.596	8,234.66 8,268.77	9,524.70 9,524.70	1,255.93 0.00 0.00	48.71
36219SHC6	GNMA Pool No 257727 5 1/2% Due 2/15/2033 Mo-1	208,525.73 5.806 4.606	203,117.11 203,754.15	226,542.61 226,542.61	22,788.46 0.00 0.00	955.75
36220JJ23	GNMA Pool No 279381 8 1/2% Due 9/15/2019 Mo-1	982.63 9.813 4.814	900.05 938.48	1,135.84 1,135.84	197.36 0.00 0.00	6.96
36220KA52	GNMA Pool No 280028 8.09% Due 7/15/2019 Mo-1	45,439.90 6.434 4.613	48,945.90 48,450.81	51,999.62 51,999.62	3,548.81 0.00 0.00	306.34
36220UF71	GNMA Pool No 288290 8.09% Due 11/15/2019 Mo-1	42,832.02 6.482 4.730	46,136.83 45,687.61	49,015.27 49,015.27	3,327.66 0.00 0.00	288.76
36224BGQ6	GNMA Pool No 323407 7% Due 2/15/2023 Mo-1	1,320.19 7.238 4.567	1,302.03 1,307.48	1,506.01 1,506.01	198.53 0.00 0.00	7.70

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50 LT Bonds						
36224ECK7	GNMA Pool No 325974 7% Due 7/15/2023 Mo-1	8,283.46 7.237 4.638	8,169.55 8,202.86	9,449.40 9,449.40	1,246.54 0.00 0.00	48.32
36224EQQ9	GNMA Pool No 326363 8 1/2% Due 8/15/2022 Mo-1	6,218.36 7.849 5.144	6,618.44 6,440.08	7,371.54 7,371.54	931.46 0.00 0.00	44.05
36224EQV8	GNMA Pool No 326368 8 1/2% Due 8/15/2022 Mo-1	7,951.93 7.872 5.144	8,447.40 8,226.41	9,426.60 9,426.60	1,200.19 0.00 0.00	56.33
36224HCE4	GNMA Pool No 328669 8 1/2% Due 8/15/2022 Mo-1	8,531.80 7.595 5.144	9,277.69 8,945.50	10,114.00 10,114.00	1,168.50 0.00 0.00	60.43
36224NAC7	GNMA Pool No 333103 7% Due 8/15/2023 Mo-1	4,660.83 7.236 4.652	4,596.74 4,615.38	5,316.87 5,316.87	701.49 0.00 0.00	27.19
36224NTQ6	GNMA Pool No 333659 7% Due 1/15/2023 Mo-1	25,959.38 7.239 4.553	25,602.45 25,710.18	29,613.29 29,613.29	3,903.11 0.00 0.00	151.43
36224RMZ4	GNMA Pool No 336176 7% Due 4/15/2023 Mo-1	9,265.82 7.238 4.596	9,138.41 9,176.26	10,570.04 10,570.04	1,393.78 0.00 0.00	54.05
36224UTQ0	GNMA Pool No 339059 7% Due 10/15/2023 Mo-1	3,687.58 7.236 4.679	3,636.86 3,651.46	4,206.63 4,206.63	555.17 0.00 0.00	21.51
36224WV42	GNMA Pool No 340935 7% Due 5/15/2023 Mo-1	5,632.67 7.236 4.610	5,555.62 5,578.36	6,425.50 6,425.50	847.14 0.00 0.00	32.86
36225A5U0	GNMA Pool No 780859 7 1/2% Due 9/15/2013 Mo-1	142,197.09 4.512 5.025	150,877.51 147,720.88	146,691.98 146,691.98	-1,028.90 0.00 0.00	888.73

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50 LT Bonds						
36225AAW0	GNMA Pool No 780021 7 1/2% Due 12/15/2023 Mo-1	1,506,953.27 6.076 5.061	1,646,561.03 1,633,656.12	1,729,300.16 1,729,300.16	95,644.04 0.00 0.00	9,418.46
36225AN48	GNMA Pool No 780411 6 1/2% Due 10/15/2024 Mo-1	807,102.07 6.909 4.450	780,867.36 790,328.47	914,887.55 914,887.55	124,559.08 0.00 0.00	4,371.80
36225ANX4	GNMA Pool No 780406 7% Due 12/15/2023 Mo-1	12,674.76 7.234 4.751	12,502.46 12,551.21	14,405.88 14,405.88	1,854.67 0.00 0.00	73.94
36225ATR1	GNMA Pool No 780560 6 1/2% Due 5/15/2024 Mo-1	1,517,586.80 6.898 4.397	1,470,147.21 1,487,615.32	1,719,962.42 1,719,962.42	232,347.10 0.00 0.00	8,220.26
36225AZF0	GNMA Pool No 780742 7% Due 9/15/2024 Mo-1	19,489.98 7.232 4.796	19,225.03 19,296.59	22,233.30 22,233.30	2,936.71 0.00 0.00	113.69
36228FXP6	GSR Mortgage Loan Trust Series 2003-AHL Class A2B Adj % Due 10/25/2033 Mo-25	944,946.54 3.449 3.179	777,218.53 779,584.96	799,843.38 799,843.38	20,258.42 0.00 0.00	196.00
36242DAR4	GSAMP Mortgage Loan Trust Series 2004-HE2 Class A3C Flt % Due 9/25/2034 Mo-25	74,540.23 2.151 1.698	62,800.15 63,143.07	66,815.33 66,815.33	3,672.26 0.00 0.00	8.70
36246LAB7	GS Mortgage Securities Corp Series 2007-GG10 Class A2 Adj % Due 8/10/2045 Mo-1	12,450,000.00 8.980 3.691	11,454,689.66 11,935,171.39	12,789,597.41 12,789,597.41	854,426.02 0.00 0.00	59,946.75
36290SFR7	GNMA Pool No 615876 5 1/2% Due 8/15/2033 Mo-1	28,775.71 5.803 4.622	28,029.32 28,114.92	31,261.97 31,261.97	3,147.05 0.00 0.00	131.89
36290STH4	GNMA Pool No 616252 5 1/2% Due 2/15/2034 Mo-1	371,835.30 5.800 4.641	362,190.88 363,268.27	403,846.12 403,846.12	40,577.85 0.00 0.00	1,704.25

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50 LT Bonds						
36290SU66	GNMA Pool No 616305 5 1/2% Due 3/15/2034 Mo-1	1,968,816.55 5.800 4.643	1,917,750.34 1,923,430.15	2,138,309.43 2,138,309.43	214,879.28 0.00 0.00	9,023.75
36290UXF8	GNMA Pool No 618178 5 1/2% Due 9/15/2034 Mo-1	537,487.27 5.342 4.569	549,412.76 547,367.35	588,770.92 588,770.92	41,403.57 0.00 0.00	2,463.48
36290UXH4	GNMA Pool No 618180 5 1/2% Due 9/15/2034 Mo-1	451,184.97 5.342 4.569	461,195.64 459,478.65	494,234.20 494,234.20	34,755.55 0.00 0.00	2,067.93
36290W3L4	GNMA Pool No 620103 5 1/2% Due 11/15/2034 Mo-1	86,149.89 5.796 4.657	83,915.36 84,155.43	93,620.27 93,620.27	9,464.84 0.00 0.00	394.85
36290Y2U1	GNMA Pool No 621887 6% Due 12/15/2033 Mo-1	11,883.60 5.901 4.868	12,073.93 12,038.88	13,213.62 13,213.62	1,174.74 0.00 0.00	59.42
36290YY44	GNMA Pool No 621831 6% Due 12/15/2033 Mo-1	37,432.81 5.901 4.868	38,032.35 37,921.93	41,622.30 41,622.30	3,700.37 0.00 0.00	187.16
36291CCW3	GNMA Pool No 623885 5 1/2% Due 7/15/2034 Mo-1	336,778.83 5.798 4.653	328,043.65 328,998.47	365,771.69 365,771.69	36,773.22 0.00 0.00	1,543.57
36291F4D7	GNMA Pool No 627320 5 1/2% Due 6/15/2034 Mo-1	1,807,076.02 5.784 4.548	1,764,016.81 1,767,606.46	1,981,845.05 1,981,845.05	214,238.59 0.00 0.00	8,282.43
36291XXE4	GNMA Pool No 641577 5 1/2% Due 6/15/2035 Mo-1	566,481.72 5.855 4.690	548,248.08 550,112.09	614,541.30 614,541.30	64,429.21 0.00 0.00	2,596.37
36292LBZ6	GNMA Pool No 651756 5 1/2% Due 3/15/2036 Mo-1	522,687.33 5.777 4.647	510,110.17 511,067.15	570,624.92 570,624.92	59,557.77 0.00 0.00	2,395.65

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50 LT Bonds						
36828QQE9	GE Capital Commercial Mortgage Series 2005-C4 Class A4 Adj % Due 11/10/2045 Mo-1	10,000,000.00 6.833 4.793	8,415,620.00 8,450,931.20	10,727,225.00 10,727,225.00	2,276,293.80 0.00 0.00	44,292.08
36962G3P7	General Electric Capital Corp 5 7/8% Due 1/14/2038 JJ14	2,030,000.00 5.976 5.600	2,001,559.70 2,002,618.67	2,107,239.47 2,107,239.47	104,620.80 0.00 0.00	55,324.55
36962G4B7	General Electric Capital Corp 6 7/8% Due 1/10/2039 JJ10	1,170,000.00 5.904 5.750	1,325,563.20 1,324,718.03	1,352,122.20 1,352,122.20	27,404.17 0.00 0.00	38,207.81
36962G4C5	General Electric Capital Corp 5.9% Due 5/13/2014 MN13	2,200,000.00 5.926 2.568	2,197,558.00 2,198,093.87	2,434,869.80 2,434,869.80	236,775.93 0.00 0.00	17,306.67
36962G4D3	General Electric Capital Corp 6% Due 8/7/2019 FA7	5,450,000.00 6.015 4.412	5,443,896.00 5,444,160.19	6,063,620.95 6,063,620.95	619,460.76 0.00 0.00	130,800.00
37331NAB7	Georgia Pacific LLC Series 144A 5.4% Due 11/1/2020 MN1	955,000.00 5.477 5.550	949,394.15 949,387.17	944,188.45 944,188.45	-5,198.72 0.00 0.00	8,451.75
38141EA58	Goldman Sachs 5 3/8% Due 3/15/2020 MS15	680,000.00 5.493 4.919	673,873.20 674,205.51	702,685.48 702,685.48	28,479.97 0.00 0.00	10,761.94
38141EA66	Goldman Sachs 6% Due 6/15/2020 JD15	2,100,000.00 4.861 4.922	2,284,779.00 2,279,542.84	2,269,394.40 2,269,394.40	-10,148.44 0.00 0.00	5,600.00
38141GBU7	Goldman Sachs Group Inc 6.6% Due 1/15/2012 JJ15	100,000.00 4.717 1.039	111,119.00 101,884.64	105,746.30 105,746.30	3,861.66 0.00 0.00	3,043.33
38141GEF7	Goldman Sachs Group Inc 5% Due 1/15/2011 JJ15	3,615,000.00 5.433 2.155	3,549,629.25 3,614,216.21	3,618,925.89 3,618,925.89	4,709.68 0.00 0.00	83,345.83

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50 LT Bonds						
38141GFM1	Goldman Sachs Group Inc 6.15% Due 4/1/2018 AO1	3,425,000.00 5.179 4.497	3,644,028.75 3,623,579.68	3,771,586.03 3,771,586.03	148,006.35 0.00 0.00	52,659.38
38143YAC7	Goldman Sachs Group Inc 6.45% Due 5/1/2036 MN1	2,425,000.00 6.472 6.593	2,417,870.50 2,418,113.55	2,382,191.48 2,382,191.48	-35,922.07 0.00 0.00	26,068.75
38144LAC4	Goldman Sachs Group 5.45% Due 11/1/2012 MN1	900,000.00 5.480 1.586	898,803.00 899,462.49	962,573.40 962,573.40	63,110.91 0.00 0.00	8,175.00
397624AE7	Greif Inc 6 3/4% Due 2/1/2017 FA1	2,000,000.00 6.840 5.859	1,987,500.00 1,990,985.92	2,090,000.00 2,090,000.00	99,014.08 0.00 0.00	56,250.00
404119AU3	HCA Inc 9 1/8% Due 11/15/2014 MN15	5,600,000.00 7.924 5.881	5,875,329.71 5,713,994.16	5,873,000.00 5,873,000.00	159,005.84 0.00 0.00	65,294.45
404280AH2	HSBC Holding Plc 6 1/2% Due 9/15/2037 MS15	5,545,000.00 6.760 6.137	5,363,750.58 5,367,178.87	5,806,945.80 5,806,945.80	439,766.93 0.00 0.00	106,125.14
40429CFQ0	HSBC Finance Corp 5.7% Due 6/1/2011 JD1	175,000.00 5.723 1.027	174,826.75 174,964.27	178,389.40 178,389.40	3,425.13 0.00 0.00	831.25
40431MAJ5	Household Home Equity Loan Tr Series 2007-2 Class A4 Flt % Due 7/20/2036 Mo-20	2,100,000.00 3.288 3.281	1,367,625.00 1,452,192.35	1,453,529.70 1,453,529.70	1,337.35 0.00 0.00	392.44
40431XAD4	Household Home Equity Loan Tr Series 2007-3 Class A3 Flt % Due 11/20/2036 Mo-20	2,000,000.00 4.919 2.824	1,645,000.00 1,663,569.47	1,855,610.00 1,855,610.00	192,040.53 0.00 0.00	940.42
41283DAC7	Harley Davidson Funding Series 144A 5 3/4% Due 12/15/2014 JD15	1,175,000.00 5.786 4.335	1,173,108.25 1,173,485.88	1,234,827.48 1,234,827.48	61,341.60 0.00 0.00	3,002.78

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50 LT Bonds						
416515AQ7	Hartford Financial Services 5 1/4% Due 10/15/2011 AO15	2,015,000.00 5.274 1.473	2,012,843.95 2,014,464.20	2,074,422.35 2,074,422.35	59,958.15 0.00 0.00	22,332.92
42307TAH1	HJ Heinz Finance Series 144A 7 1/8% Due 8/1/2039 FA1	1,265,000.00 7.146 5.850	1,261,723.65 1,261,669.50	1,487,536.27 1,487,536.27	225,866.77 0.00 0.00	37,554.69
42809HAC1	Hess Corp 6% Due 1/15/2040 JJ15	980,000.00 6.055 5.660	972,493.20 972,643.00	1,027,199.74 1,027,199.74	54,556.74 0.00 0.00	27,113.33
437076AS1	Home Depot Inc 5 7/8% Due 12/16/2036 JD16	720,000.00 6.051 5.580	702,552.45 703,474.93	748,907.29 748,907.29	45,432.36 0.00 0.00	1,762.51
437097AE8	Home Equity Asset Trust Series 2006-6 Class 2A4 Flt % Due 11/25/2036 Mo-25	3,000,000.00 0.501 14.936	3,000,000.00 3,000,000.00	550,266.00 550,266.00	-2,449,734.00 0.00 0.00	208.60
44108EAY4	Host Marriott LP 6 3/8% Due 3/15/2015 MS15	5,000,000.00 5.715 5.963	5,125,000.00 5,121,235.06	5,075,000.00 5,075,000.00	-46,235.06 0.00 0.00	93,854.17
446150AG9	Huntington Bancshares 7% Due 12/15/2020 JD15	385,000.00 7.000 6.277	385,000.00 385,000.00	405,363.42 405,363.42	20,363.42 0.00 0.00	1,048.06
449909AL4	ICI Wilmington 5 5/8% Due 12/1/2013 JD1	845,000.00 5.922 2.347	829,504.60 838,319.63	922,627.62 922,627.62	84,307.99 0.00 0.00	3,960.94
454889AK2	Indiana Michigan Pwr 5.05% Due 11/15/2014 MN15	1,100,000.00 5.097 3.036	1,095,996.00 1,098,139.59	1,180,309.90 1,180,309.90	82,170.31 0.00 0.00	7,098.06
4581X0BQ0	Inter American Dev Bank 2 3/8% Due 8/15/2017 FA15	2,255,000.00 2.484 2.943	2,239,282.65 2,240,050.34	2,178,460.79 2,178,460.79	-61,589.55 0.00 0.00	20,678.66

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50 LT Bonds						
459745FY6	International Lease Finance Series 144A 6 1/2% Due 9/1/2014 MS1	1,455,000.00 6.500 4.697	1,454,956.35 1,454,804.73	1,542,300.00 1,542,300.00	87,495.27 0.00 0.00	34,414.79
45974VA99	Intl Lease Finance Corp 5.4% Due 2/15/2012 FA15	1,430,000.00 5.442 4.471	1,427,411.70 1,429,259.40	1,444,300.00 1,444,300.00	15,040.60 0.00 0.00	29,172.00
460146CA9	International Paper Company 7.95% Due 6/15/2018 JD15	1,805,000.00 5.092 4.879	2,137,535.05 2,121,687.86	2,147,883.22 2,147,883.22	26,195.36 0.00 0.00	6,377.67
460146CF8	International Paper Company 7.3% Due 11/15/2039 MN15	2,535,000.00 7.322 6.250	2,528,434.35 2,528,015.72	2,888,488.01 2,888,488.01	360,472.29 0.00 0.00	23,645.92
461202AA1	Intuit Inc 5.4% Due 3/15/2012 MS15	1,280,000.00 5.401 1.433	1,279,936.00 1,279,873.46	1,340,448.00 1,340,448.00	60,574.54 0.00 0.00	20,352.00
46625HHA1	JP Morgan Chase & Co 7.9% Due Perpetual AO30	4,200,000.00 7.900 7.432	4,200,000.00 4,200,000.00	4,464,558.00 4,464,558.00	264,558.00 0.00 0.00	56,221.67
46625HHU7	JP Morgan Chase & Co 4 1/4% Due 10/15/2020 AO15	5,880,000.00 4.311 4.548	5,851,188.00 5,851,324.65	5,742,702.00 5,742,702.00	-108,622.65 0.00 0.00	48,591.67
46628FAB7	JP Morgan Chase Comm Mortgage Series 2006-LDP7 Class A2 Adj % Due 4/15/2045 Mo-1	948,902.76 7.515 4.505	913,453.44 932,615.32	959,658.86 959,658.86	27,043.54 0.00 0.00	4,632.36
46629GAF5	JP Morgan Comm Mortgage Series 2006-CB16 Class ASB 5.523% Due 5/12/2045 Mo-1	7,000,000.00 5.514 5.033	7,052,773.44 7,048,971.79	7,468,230.70 7,468,230.70	419,258.91 0.00 0.00	32,217.50
46630DAB8	JP Morgan Chase Comm Mtg Series 2007-C1 Class A2 5.676% Due 2/15/2051 Mo-1	500,000.00 11.211 2.670	426,245.35 456,165.12	525,218.75 525,218.75	69,053.63 0.00 0.00	2,365.00

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50 LT Bonds						
46630GAM7	JP Morgan Mortgage Series 2007-A1 Class 4A1 Adj % Due 7/25/2035 Mo-1	3,551,208.72 3.392 3.885	3,383,678.29 3,395,847.55	3,227,881.82 3,227,881.82	-167,965.73 0.00 0.00	8,812.41
46630JAB5	JP Morgan Chase Commercial Mor Series 2007-LDPX Class A2 5.434% Due 1/15/2049 Mo-1	1,190,000.00 9.383 4.536	1,006,587.11 1,051,690.66	1,224,510.12 1,224,510.12	172,819.46 0.00 0.00	5,388.71
46631QAC6	JP Morgan Chase Comm Mtg Series 2007-CB20 Class A3 5.819% Due 2/12/2051 Mo-1	2,818,000.00 4.932 4.199	2,907,383.44 2,893,892.66	2,957,383.07 2,957,383.07	63,490.41 0.00 0.00	13,664.95
478366AQ0	Johnson Controls 5 1/4% Due 1/15/2011 JJ15	1,015,000.00 5.363 2.221	1,010,237.55 1,014,904.51	1,016,173.34 1,016,173.34	1,268.83 0.00 0.00	24,571.46
478366AR8	Johnson Controls 5 1/2% Due 1/15/2016 JJ15	90,000.00 5.515 3.461	89,897.40 89,938.72	98,419.50 98,419.50	8,480.78 0.00 0.00	2,282.50
48121CYK6	JP Morgan Chase Series BKNT 6% Due 10/1/2017 AO1	1,080,000.00 6.015 4.139	1,078,779.60 1,078,995.32	1,197,246.96 1,197,246.96	118,251.64 0.00 0.00	16,200.00
48632HAA5	Kaupthing Bank 7 1/8% Due 5/19/2016 MN19	11,225,000.00 1,351.806 1,352.021	1,122.50 2,120.79	1,122.50 1,122.50	-998.29 0.00 0.00	0.00
500255AQ7	Kohls Corp 6 7/8% Due 12/15/2037 JD15	2,565,000.00 6.746 5.750	2,604,765.40 2,604,045.12	2,957,757.93 2,957,757.93	353,712.81 0.00 0.00	7,837.50
50075NAT1	Kraft Foods Inc 6 7/8% Due 2/1/2038 FA1	1,455,000.00 6.925 5.700	1,445,557.05 1,446,035.18	1,689,340.85 1,689,340.85	243,305.67 0.00 0.00	41,679.69
50075NAZ7	Kraft Foods Inc 6 1/2% Due 2/9/2040 FA9	2,825,000.00 6.530 5.650	2,813,913.80 2,813,790.55	3,165,776.93 3,165,776.93	351,986.38 0.00 0.00	72,429.86

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50 LT Bonds						
501044CA7	Kroger Co 6.8% Due 4/1/2011 AO1	800,000.00 5.749 0.905	836,016.00 801,879.63	811,732.80 811,732.80	9,853.17 0.00 0.00	13,600.00
50179AAB3	LB-UBS Commercial Mortgage Tru Series 2007-C1 Class A2 5.318% Due 2/15/2040 Mo-11	4,150,000.00 7.152 3.943	3,929,816.77 4,018,806.62	4,255,427.43 4,255,427.43	236,620.81 0.00 0.00	12,260.94
50179MAB7	LB UBS Commercial Mortgage Tru Series 2006-C6 Class A2 5.262% Due 9/15/2039 Mo-11	5,140,000.00 7.514 2.809	4,924,112.02 5,074,708.95	5,209,647.00 5,209,647.00	134,938.05 0.00 0.00	15,025.94
50180JAC9	LB-UBS Commercial Mortgage Tru Series 2007-C2 Class AAB 5.351% Due 2/15/2040 Mo-11	6,000,000.00 5.719 3.848	5,920,078.13 5,947,966.62	6,251,340.00 6,251,340.00	303,373.38 0.00 0.00	17,836.67
502413AZ0	L-3 Comms Corp 4 3/4% Due 7/15/2020 JJ15	1,230,000.00 4.789 4.983	1,226,051.70 1,226,323.87	1,208,451.63 1,208,451.63	-17,872.24 0.00 0.00	35,704.17
50540RAF9	Laboratory Corp of Amer 5 5/8% Due 12/15/2015 JD15	1,255,000.00 5.712 3.495	1,246,895.25 1,250,318.74	1,375,626.84 1,375,626.84	125,308.10 0.00 0.00	3,137.50
505861AA2	Lafarge Sa 6.15% Due 7/15/2011 JJ15	4,700,000.00 6.183 1.276	4,693,467.00 4,699,032.56	4,822,594.80 4,822,594.80	123,562.24 0.00 0.00	133,284.17
505861AB0	Lafarge Sa 6 1/2% Due 7/15/2016 JJ15	6,500,000.00 8.018 5.133	5,976,607.00 6,065,186.48	6,923,462.00 6,923,462.00	858,275.52 0.00 0.00	194,819.44
52108MFS7	LB-UBS Commerical Mortgage Series 2006-C3 Class A4 5.661% Due 3/15/2039 Mo-11	4,000,000.00 5.042 5.034	4,298,125.00 4,295,304.20	4,298,380.80 4,298,380.80	3,076.60 0.00 0.00	12,580.00
52517P5Y3	Lehman Brothers Holdings Adj % Due 9/27/2027 MS27	1,050,000.00 0.010 0.000	1,047,984.00 1,047,984.00	242,812.50 242,812.50	-805,171.50 0.00 0.00	0.00

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50 LT Bonds						
52517PF63	Lehman Brothers Holdings Adj % Due 4/4/2016 AO4	3,165,000.00 0.095 0.000	3,135,172.95 3,135,172.95	731,906.25 731,906.25	-2,403,266.70 0.00 0.00	0.00
52517PR60	Lehman Brothers Holdings Adj % Due 2/6/2012 FA6	3,470,000.00 0.021 0.000	3,466,321.80 3,466,321.80	802,437.50 802,437.50	-2,663,884.30 0.00 0.00	0.00
53079EAE4	Liberty Mutual Group 7% Due 3/15/2034 MS15	2,015,000.00 6.572 7.500	2,125,879.15 2,116,396.20	1,904,715.02 1,904,715.02	-211,681.18 0.00 0.00	41,531.39
53079EAM6	Liberty Mutual Group 7 1/2% Due 8/15/2036 FA15	755,000.00 7.666 7.550	740,360.55 740,929.51	750,660.26 750,660.26	9,730.75 0.00 0.00	21,391.67
53079EAU8	Liberty Mutual Group Series 144A 7 1/4% Due 9/1/2012 MS1	3,722,000.00 11.846 3.434	3,280,064.61 3,469,073.74	3,949,909.23 3,949,909.23	480,835.49 0.00 0.00	89,948.33
532776AJ0	Lin Television Corp 6 1/2% Due 5/15/2013 MN15	3,000,000.00 5.957 6.380	3,037,500.00 3,035,295.88	3,007,500.00 3,007,500.00	-27,795.88 0.00 0.00	24,916.67
534187AU3	Lincoln National Corp 6.05% Due 4/20/2067 AO20	625,000.00 7.358 6.572	515,625.00 515,692.08	576,562.50 576,562.50	60,870.42 0.00 0.00	7,457.47
534187AW9	Lincoln National Corp 6.3% Due 10/9/2037 AO9	1,092,000.00 6.339 6.250	1,086,310.68 1,086,408.37	1,098,921.10 1,098,921.10	12,512.73 0.00 0.00	15,670.20
534187AX7	Lincoln National Corp 8 3/4% Due 7/1/2019 JJ1	1,870,000.00 8.722 5.079	1,873,235.13 1,873,031.76	2,339,085.76 2,339,085.76	466,054.00 0.00 0.00	81,812.50
534187BA6	Lincoln National Corp 7% Due 6/15/2040 JD15	1,355,000.00 7.017 6.340	1,352,140.95 1,352,077.66	1,473,525.92 1,473,525.92	121,448.26 0.00 0.00	4,215.56

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50 LT Bonds						
53947MAB2	Lloyds TSB Bank PLC Series 144A 5.8% Due 1/13/2020 JJ13	4,955,000.00 5.831 5.983	4,943,454.85 4,944,187.70	4,892,393.58 4,892,393.58	-51,794.12 0.00 0.00	134,115.33
544152AA9	Lorillard Tobacco Co 8 1/8% Due 6/23/2019 JD23	735,000.00 8.125 6.382	735,000.00 735,000.00	817,856.55 817,856.55	82,856.55 0.00 0.00	1,327.08
546676AT4	LOUISVILLE GAS & ELEC Series 144A 5 1/8% Due 11/15/2040 MN15	1,015,000.00 5.197 5.241	1,003,956.80 1,003,913.81	997,259.83 997,259.83	-6,653.98 0.00 0.00	6,502.34
548661AK3	Lowes Companies 6 1/2% Due 3/15/2029 MS15	1,070,000.00 6.185 5.425	1,107,920.80 1,106,391.18	1,201,964.17 1,201,964.17	95,572.99 0.00 0.00	20,478.61
55313KAD3	Merrill Lynch/Countrywide Comm Series 2007-7 Class ASB 5.745% Due 6/12/2050 Mo-1	10,300,000.00 5.795 4.087	10,302,376.13 10,286,015.72	10,801,445.20 10,801,445.20	515,429.48 0.00 0.00	49,311.25
55448QAP1	Mack Cali Realty Corp 7 3/4% Due 8/15/2019 FA15	2,015,000.00 7.875 5.353	1,997,771.75 1,999,163.22	2,344,966.33 2,344,966.33	345,803.11 0.00 0.00	58,994.72
570535AG9	Markel Corp 7.35% Due 8/15/2034 FA15	1,880,000.00 7.320 7.001	1,886,624.40 1,886,082.96	1,955,053.36 1,955,053.36	68,970.40 0.00 0.00	52,201.33
57164QAA2	Marriott Vacation Club Series 2006-1A Class A 5.737% Due 4/20/2028 Mo-1	861,983.82 5.771 5.135	861,970.70 861,523.36	901,794.20 901,794.20	40,270.84 0.00 0.00	4,121.00
581557AU9	McKesson Corp 5 1/4% Due 3/1/2013 MS1	4,825,000.00 5.039 1.751	4,854,953.84 4,845,282.42	5,182,305.73 5,182,305.73	337,023.31 0.00 0.00	84,437.50
589331AE7	Merck & Co Inc 5.95% Due 12/1/2028 JD1	465,000.00 5.654 4.748	482,973.45 480,264.05	531,903.74 531,903.74	51,639.69 0.00 0.00	2,305.63

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50 LT Bonds						
589331AM9	Merck & Co Inc 5 3/4% Due 11/15/2036 MN15	225,000.00 5.784 5.050	223,915.50 223,962.01	247,583.48 247,583.48	23,621.47 0.00 0.00	1,653.13
59018YJ69	Merrill Lynch & Co 6.4% Due 8/28/2017 FA28	230,000.00 6.420 5.364	229,664.20 229,728.59	243,172.33 243,172.33	13,443.74 0.00 0.00	5,029.33
59023BAE4	Merrill Lynch Mortgage Trust Series 2006-C1 Class A4 Adj % Due 5/12/2039 Mo-1	6,950,000.00 9.695 3.904	5,658,397.41 5,892,444.35	7,490,409.07 7,490,409.07	1,597,964.72 0.00 0.00	32,758.63
59156RAC2	MetLife Inc 6 1/8% Due 12/1/2011 JD1	780,000.00 4.816 0.770	847,251.60 789,010.44	818,076.48 818,076.48	29,066.04 0.00 0.00	3,981.25
59156RAJ7	MetLife Inc 6 3/8% Due 6/15/2034 JD15	125,000.00 6.228 5.664	127,462.50 127,245.65	136,454.63 136,454.63	9,208.98 0.00 0.00	354.17
59156RAM0	MetLife Inc 5.7% Due 6/15/2035 JD15	2,120,000.00 5.800 5.544	2,089,961.80 2,092,038.82	2,164,000.61 2,164,000.61	71,961.79 0.00 0.00	5,370.67
59156RAX6	MetLife Inc 4 3/4% Due 2/8/2021 FA8	1,820,000.00 4.753 4.488	1,819,545.00 1,819,478.65	1,858,261.86 1,858,261.86	38,783.21 0.00 0.00	34,820.14
592125AM0	Metropolitan Govt Nashville 6.731% Due 7/1/2043 JJ1	2,405,000.00 6.732 6.860	2,405,000.00 2,405,000.00	2,368,251.60 2,368,251.60	-36,748.40 0.00 0.00	80,940.28
60467MAA9	Mirant Mid-Atlantic LLC 8 5/8% Due 6/30/2012 JD31	1,557,672.82 7.497 6.494	1,598,561.74 1,582,110.15	1,604,403.00 1,604,403.00	22,292.85 0.00 0.00	373.19
60687UAB3	Merrill Lynch/Countrywide Comm Series 2006-2 Class A2 5.878% Due 6/12/2046 Mo-1	9,813,729.56 5.138 3.583	9,950,968.43 9,817,818.45	9,858,868.79 9,858,868.79	41,050.34 0.00 0.00	48,070.92

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50 LT Bonds						
617446C23	Morgan Stanley 5.45% Due 1/9/2017 JJ9	4,695,000.00 7.262 4.736	4,179,767.40 4,282,088.85	4,868,790.12 4,868,790.12	586,701.27 0.00 0.00	122,252.59
61744YAD0	Morgan Stanley 5.95% Due 12/28/2017 JD28	795,000.00 5.988 4.957	792,750.15 793,287.95	841,141.80 841,141.80	47,853.85 0.00 0.00	394.19
617451FL8	Morgan Stanley Capital I Series 2006-HQ8 Class A4 Adj % Due 3/12/2044 Mo-1	1,415,000.00 7.122 4.819	1,168,685.66 1,174,353.43	1,523,066.66 1,523,066.66	348,713.23 0.00 0.00	6,353.81
61746SBS7	Morgan Stanley 5.05% Due 1/21/2011 JJ21	3,520,000.00 5.322 1.669	3,479,080.20 3,519,237.47	3,526,533.12 3,526,533.12	7,295.65 0.00 0.00	79,004.44
61747YCJ2	Morgan Stanley 5 5/8% Due 9/23/2019 MS23	4,950,000.00 5.680 5.339	4,929,457.50 4,930,994.51	5,047,430.85 5,047,430.85	116,436.34 0.00 0.00	75,796.88
61750WAW3	Morgan Stanley Capital I Series 2006-IQ12 Class AAB 5.325% Due 12/15/2043 Mo-1	10,390,000.00 6.428 3.321	9,850,207.03 10,076,630.12	10,980,384.74 10,980,384.74	903,754.62 0.00 0.00	46,105.63
61751NAC6	Morgan Stanley Capital I Series 2007-HQ11 Class A2 5.359% Due 2/12/2044 Mo-1	6,600,000.00 8.889 3.152	6,027,078.42 6,303,721.37	6,785,559.00 6,785,559.00	481,837.63 0.00 0.00	29,474.50
61754JAE8	Morgan Stanley Capital Series 2007-T27 Class AAB Adj % Due 6/11/2042 Mo-1	4,635,000.00 5.780 5.119	4,592,600.41 4,594,782.77	4,949,559.84 4,949,559.84	354,777.07 0.00 0.00	21,816.95
62875UAH8	NBC Universal Series 144A 4 3/8% Due 4/1/2021 AO1	1,990,000.00 4.378 4.740	1,989,502.50 1,989,394.14	1,931,507.93 1,931,507.93	-57,886.21 0.00 0.00	21,040.10
638620AF1	Nationwide Health Prop 6 1/2% Due 7/15/2011 JJ15	1,630,000.00 6.524 1.373	1,628,353.70 1,629,735.52	1,674,702.75 1,674,702.75	44,967.23 0.00 0.00	48,854.72

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50 LT Bonds						
641423BS6	Nevada Power 6 1/2% Due 5/15/2018 MN15	2,630,000.00 6.161 4.106	2,698,380.00 2,681,950.36	3,026,877.52 3,026,877.52	344,927.16 0.00 0.00	21,843.61
646139W35	New Jersey Tpk Auth 7.414% Due 1/1/2040 JJ1	2,565,000.00 6.263 6.650	2,956,654.50 2,953,752.25	2,815,344.00 2,815,344.00	-138,408.25 0.00 0.00	95,084.55
646139X83	New Jersey Tpk Auth 7.102% Due 1/1/2041 JJ1	940,000.00 7.102 6.445	940,000.00 940,000.00	1,018,800.20 1,018,800.20	78,800.20 0.00 0.00	2,967.06
64971MZG0	New York N Y City Transitional 5.767% Due 8/1/2036 FA1	2,750,000.00 5.768 5.676	2,750,000.00 2,750,000.00	2,778,407.50 2,778,407.50	28,407.50 0.00 0.00	66,080.21
651639AM8	Newmont Mining Corp 6 1/4% Due 10/1/2039 AO1	2,205,000.00 6.339 5.633	2,178,716.40 2,178,925.54	2,397,505.32 2,397,505.32	218,579.78 0.00 0.00	34,453.13
652478AZ1	News America Holdings 7.7% Due 10/30/2025 AO30	2,800,000.00 8.066 6.176	2,686,835.00 2,710,661.44	3,210,174.80 3,210,174.80	499,513.36 0.00 0.00	36,532.22
652482BY5	News America Inc 6.9% Due 8/15/2039 FA15	350,000.00 6.916 5.850	349,270.02 349,268.64	400,721.30 400,721.30	51,452.66 0.00 0.00	9,123.33
65334HAG7	Nexen Inc 6.4% Due 5/15/2037 MN15	235,000.00 6.433 6.651	233,966.00 233,997.90	227,687.27 227,687.27	-6,310.63 0.00 0.00	1,921.78
65473QAR4	Nisource Finance Corp 5.45% Due 9/15/2020 MS15	1,275,000.00 5.491 5.048	1,269,657.75 1,270,956.82	1,313,892.60 1,313,892.60	42,935.78 0.00 0.00	20,460.21
65548QAA2	Norbord Delaware GP I Series 144A Adj % Due 2/15/2017 FA15	325,000.00 7.993 7.432	324,054.25 324,290.77	333,125.00 333,125.00	8,834.23 0.00 0.00	9,760.83

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50 LT Bonds						
655844AJ7	Norfolk Southern Corp 7.8% Due 5/15/2027 MN15	44,000.00 6.529 5.159	50,791.84 49,568.44	56,736.59 56,736.59	7,168.15 0.00 0.00	438.53
655844AW8	Norfolk Southern Corp 5.59% Due 5/17/2025 MN17	535,000.00 6.448 5.258	486,823.25 492,354.00	552,739.00 552,739.00	60,385.00 0.00 0.00	3,655.24
655855FA7	Norfolk Southern Railway 9 3/4% Due 6/15/2020 JD15	2,610,000.00 5.674 4.757	3,468,990.15 3,380,073.71	3,593,040.84 3,593,040.84	212,967.13 0.00 0.00	11,310.00
668131AA3	Northwest Mutual Life Series 144A 6.063% Due 3/30/2040 MS30	850,000.00 6.063 5.351	850,000.00 850,000.00	938,862.40 938,862.40	88,862.40 0.00 0.00	13,027.03
67019EAB3	NSTAR 4 1/2% Due 11/15/2019 MN15	1,375,000.00 4.605 4.004	1,363,546.25 1,364,517.92	1,425,498.25 1,425,498.25	60,980.33 0.00 0.00	7,906.25
67740QAC0	Ohio Nat Financial Services 144A 6.35% Due 4/1/2013 AO1	2,270,000.00 2.779 3.064	2,467,353.80 2,445,496.19	2,430,852.20 2,430,852.20	-14,643.99 0.00 0.00	36,036.25
67740QAF3	Ohio Nat Financial Services Series 144A 6 3/8% Due 4/30/2020 AO31	1,635,000.00 6.448 5.801	1,626,285.45 1,626,557.31	1,701,765.23 1,701,765.23	75,207.92 0.00 0.00	17,661.41
677632MV0	Ohio St Univ Gen Rcpts 4.91% Due 6/1/2040 JD1	1,050,000.00 4.910 5.566	1,050,000.00 1,050,000.00	950,617.50 950,617.50	-99,382.50 0.00 0.00	12,172.71
67766WQG0	OHIO ST WTR DEV AUTH WTR 4.879% Due 12/1/2034 JD1	645,000.00 4.880 5.281	645,000.00 645,000.00	615,865.35 615,865.35	-29,134.65 0.00 0.00	2,622.46
68233DAR8	Oncor Electric Delivery 7% Due 9/1/2022 MS1	940,000.00 6.465 5.004	994,444.80 980,642.92	1,104,191.68 1,104,191.68	123,548.76 0.00 0.00	21,933.33

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50 LT Bonds						
68268NAC7	Oneok Partners LP 6.65% Due 10/1/2036 AO1	235,000.00 6.683 6.001	233,996.55 234,020.98	254,838.70 254,838.70	20,817.72 0.00 0.00	3,906.88
68607DNL5	Oregon St Dept Transn Hwy User 5.834% Due 11/15/2034 MN15	1,070,000.00 5.750 5.686	1,081,416.90 1,081,266.25	1,089,805.70 1,089,805.70	8,539.45 0.00 0.00	7,976.37
693304AH0	Peco Energy Co 5.95% Due 10/1/2036 AO1	940,000.00 5.972 5.351	937,114.20 937,194.19	1,018,103.66 1,018,103.66	80,909.47 0.00 0.00	13,982.50
693506BE6	PPG Industries Inc 5 1/2% Due 11/15/2040 MN15	510,000.00 5.552 5.630	506,144.40 506,113.32	500,423.73 500,423.73	-5,689.59 0.00 0.00	3,817.92
693627AY7	PSI Energy 6.12% Due 10/15/2035 AO15	1,310,000.00 6.124 5.781	1,309,305.70 1,309,190.79	1,367,962.26 1,367,962.26	58,771.47 0.00 0.00	16,925.20
69362BAM4	PSEG Power 6.95% Due 6/1/2012 JD1	570,000.00 5.431 1.360	608,463.60 581,618.46	614,551.20 614,551.20	32,932.74 0.00 0.00	3,301.25
694475AA2	Pacific Life Insurance Corp Series 144A 9 1/4% Due 6/15/2039 JD15	2,690,000.00 9.389 6.845	2,652,751.28 2,652,909.16	3,495,746.46 3,495,746.46	842,837.30 0.00 0.00	11,058.89
709223A27	Pennsylvania St Tpk Commn 5.511% Due 12/1/2045 JD1	1,210,000.00 5.512 6.337	1,210,000.00 1,210,000.00	1,072,870.70 1,072,870.70	-137,129.30 0.00 0.00	5,556.93
713448BS6	Pepsico Inc 4 7/8% Due 11/1/2040 MN1	775,000.00 4.887 5.068	773,535.25 773,486.56	752,015.83 752,015.83	-21,470.73 0.00 0.00	6,821.61
723787AF4	Pioneer Natural Resources 6 7/8% Due 5/1/2018 MN1	4,750,000.00 7.796 5.804	4,437,820.00 4,508,440.01	5,049,744.00 5,049,744.00	541,303.99 0.00 0.00	54,427.08

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50 LT Bonds						
737415AH2	Post Apartment Homes 5.45% Due 6/1/2012 JD1	990,000.00 5.463 3.007	989,257.50 989,776.51	1,023,270.93 1,023,270.93	33,494.42 0.00 0.00	4,496.25
737415AJ8	Post Apartment Homes 6.3% Due 6/1/2013 JD1	1,350,000.00 6.336 3.063	1,347,300.00 1,348,833.40	1,450,998.90 1,450,998.90	102,165.50 0.00 0.00	7,087.50
73755LAF4	Potash Corp of Saskatchewan 6 1/2% Due 5/15/2019 MN15	900,000.00 3.721 4.295	1,082,448.00 1,078,459.42	1,038,246.30 1,038,246.30	-40,213.12 0.00 0.00	7,475.00
743315AM5	Progressive Corp Ohio 6.7% Due 6/15/2037 JD15	1,458,000.00 7.354 6.176	1,346,110.00 1,347,442.69	1,498,095.00 1,498,095.00	150,652.31 0.00 0.00	4,341.60
743410AW2	Prologis 6 7/8% Due 3/15/2020 MS15	171,000.00 6.908 5.991	170,598.15 170,596.30	181,554.98 181,554.98	10,958.68 0.00 0.00	3,461.56
74913EAH3	Qwest Capital Funding 7 1/4% Due 2/15/2011 FA15	1,000,000.00 7.250 5.054	1,000,000.00 1,000,000.00	1,002,500.00 1,002,500.00	2,500.00 0.00 0.00	27,388.89
74913GAC9	Qwest Corporation 8 7/8% Due 3/15/2012 MS15	2,000,000.00 6.242 2.015	2,202,500.00 2,059,935.14	2,162,500.00 2,162,500.00	102,564.86 0.00 0.00	52,263.89
74913GAE5	Qwest Corporation 7 7/8% Due 9/1/2011 MS1	2,300,000.00 6.429 3.278	2,420,750.00 2,321,053.78	2,369,000.00 2,369,000.00	47,946.22 0.00 0.00	60,375.00
755111BT7	Raytheon Co 3 1/8% Due 10/15/2020 AO15	1,200,000.00 3.188 4.099	1,193,580.00 1,193,652.86	1,106,506.80 1,106,506.80	-87,146.06 0.00 0.00	7,395.83
756109AK0	Fonciere Des Regions 6 3/4% Due 8/15/2019 FA15	375,000.00 6.772 4.882	374,351.25 374,428.24	423,786.75 423,786.75	49,358.51 0.00 0.00	9,562.50

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50 LT Bonds						
759136QP2	Regional Transn Dist Colo Sale 5.844% Due 11/1/2050 MN1	1,490,000.00 5.844 5.866	1,490,000.00 1,490,000.00	1,484,710.50 1,484,710.50	-5,289.50 0.00 0.00	9,191.31
76110VRD2	Residential Funding Mtg Sec II Series 2005-HI1 Class A5 5.45% Due 8/25/2034 Mo-1	3,215,116.86 5.717 8.693	3,136,120.42 3,144,074.41	2,444,578.74 2,444,578.74	-699,495.67 0.00 0.00	14,601.99
76116ECJ7	RFCO Strip Due 4/15/2018 At Mat	5,325,000.00 4.213 3.207	3,667,860.00 3,929,521.03	4,222,368.22 4,222,368.22	292,847.19 0.00 0.00	0.00
761713AT3	Reynolds American Inc 7 1/4% Due 6/15/2037 JD15	525,000.00 7.299 6.920	521,897.25 521,977.27	545,859.82 545,859.82	23,882.55 0.00 0.00	1,691.67
761713AU0	Reynolds American Inc 6 3/4% Due 6/15/2017 JD15	1,995,000.00 6.763 4.620	1,993,164.60 1,993,564.03	2,229,845.42 2,229,845.42	236,281.39 0.00 0.00	5,985.00
767201AH9	Rio Tinto Finance Ltd 9% Due 5/1/2019 MN1	2,000,000.00 7.381 4.098	2,223,008.00 2,198,478.72	2,686,092.00 2,686,092.00	487,613.28 0.00 0.00	30,000.00
780097AW1	Royal Bank of Scotland 6.4% Due 10/21/2019 AO21	4,600,000.00 6.415 6.303	4,594,986.00 4,594,880.64	4,629,223.80 4,629,223.80	34,343.16 0.00 0.00	57,244.44
78010XAD3	Royal Bank of Scotland PLC 3.4% Due 8/23/2013 FA23	1,735,000.00 3.419 2.997	1,734,063.10 1,734,116.67	1,752,622.40 1,752,622.40	18,505.73 0.00 0.00	20,810.36
78442FEH7	SLM Corp 8.45% Due 6/15/2018 JD15	7,255,000.00 10.392 7.744	6,438,075.50 6,528,823.26	7,540,571.31 7,540,571.31	1,011,748.05 0.00 0.00	27,246.56
78442GSC1	SLM Student Loan Trust Series 2006-3 Class A4 Flt % Due 7/25/2019 JAJ025	8,500,000.00 1.773 0.874	8,139,879.65 8,284,516.65	8,421,212.65 8,421,212.65	136,696.00 0.00 0.00	5,915.51

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50 LT Bonds						
78443XAB4	SLM Student Loan Trust Series 2007-2 Class A2 Flt % Due 7/25/2017 JAJ025	14,783,306.95 2.110 1.449	14,364,333.25 14,597,545.93	14,663,955.40 14,663,955.40	66,409.47 0.00 0.00	8,054.41
78444GAA2	SLM Student Loan Trust Series 2008-3 Class A1 Flt % Due 1/25/2014 JAJ025	5,037,036.96 1.140 -1.776	5,022,421.49 5,035,860.23	5,046,052.75 5,046,052.75	10,192.52 0.00 0.00	7,501.54
78487TAA2	SVO VOI Mortgage Corp Series 2005-A Class A 5 1/4% Due 2/20/2021 Mo-1	629,561.13 5.250 3.339	629,404.61 628,589.01	654,919.29 654,919.29	26,330.28 0.00 0.00	2,754.33
78572MAC9	Sabmiller PLC 6.2% Due 7/1/2011 JJ1	4,185,000.00 6.217 1.013	4,182,028.65 4,184,654.83	4,292,985.56 4,292,985.56	108,330.73 0.00 0.00	129,735.00
792860AK4	St Paul Travelers Cos Inc 6 3/4% Due 6/20/2036 JD20	1,460,000.00 6.864 5.505	1,438,946.80 1,440,044.81	1,707,332.76 1,707,332.76	267,287.95 0.00 0.00	3,011.25
805564KQ3	Saxon Asset Securities Trust Series 2002-1 Class AF5 Adj % Due 12/25/2030 Mo-1	1,383,174.16 11.439 7.937	1,168,782.15 1,224,017.92	1,338,100.66 1,338,100.66	114,082.74 0.00 0.00	7,795.34
805564PL9	Saxon Asset Securities Trust Series 2004-1 Class A Flt % Due 3/25/2035 Mo-25	1,171,341.90 3.871 3.641	831,652.77 832,480.12	852,940.71 852,940.71	20,460.59 0.00 0.00	130.25
81180RAD4	Seagate Technology 6 3/8% Due 10/1/2011 AO1	3,650,000.00 5.834 2.806	3,685,200.00 3,663,860.70	3,745,812.50 3,745,812.50	81,951.80 0.00 0.00	58,171.88
81180WAA9	Segate HDD Cayman Series 144A 6 7/8% Due 5/1/2020 MN1	4,000,000.00 6.730 7.553	4,040,000.00 4,039,150.03	3,820,000.00 3,820,000.00	-219,150.03 0.00 0.00	45,833.33
81211KAK6	Sealed Air Corp 6 7/8% Due 7/15/2033 JJ15	1,395,000.00 9.621 7.450	1,038,187.32 1,044,640.31	1,308,017.57 1,308,017.57	263,377.26 0.00 0.00	44,223.44

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50 LT Bonds						
813765AC8	Securitized Asset Backed Rec Series 2006-FR3 Class A3 Flt % Due 5/25/2036 Mo-25	4,300,000.00 0.511 7.734	4,300,000.00 4,300,000.00	1,688,416.50 1,688,416.50	-2,611,583.50 0.00 0.00	304.96
816851AF6	Sempra Energy 6% Due 2/1/2013 FA1	285,000.00 5.453 1.866	293,961.85 288,012.31	308,962.52 308,962.52	20,950.21 0.00 0.00	7,125.00
83162CEY5	Small Business Administration Series 1993-20K Class 1 6.15% Due 11/1/2013 MN1	273,674.05 3.551 3.298	289,913.45 284,722.87	285,816.34 285,816.34	1,093.47 0.00 0.00	2,805.16
83162CHT3	Small Business Administration Series 1997-20I Class 1 6.9% Due 9/1/2017 MS1	104,621.29 4.804 3.993	113,271.48 111,775.53	114,736.39 114,736.39	2,960.86 0.00 0.00	2,406.29
83162CJU8	Small Business Administration Series 1999-20B Class 1 5.95% Due 2/1/2019 FA1	811,048.77 4.624 3.739	859,634.32 852,499.15	881,887.88 881,887.88	29,388.73 0.00 0.00	20,107.25
83162CJW4	Small Business Administration Series 1999-20C Class 1 6.3% Due 3/1/2019 MS1	775,941.77 4.919 4.029	824,749.67 817,739.27	846,452.37 846,452.37	28,713.10 0.00 0.00	16,294.78
83162CJX2	Small Business Administration Series 1999-20D Class 1 6.15% Due 4/1/2019 AO1	891,625.95 4.789 3.901	947,831.11 939,883.74	973,441.37 973,441.37	33,557.63 0.00 0.00	13,708.75
83162CKA0	Small Business Administration Series 1999-20F Class 1 6.8% Due 6/1/2019 JD1	458,938.60 5.230 4.330	493,000.02 488,381.14	506,485.10 506,485.10	18,103.96 0.00 0.00	2,600.65
83162CKD4	Small Business Administration Series 1999-20H Class 1 7.3% Due 8/1/2019 FA1	325,831.71 5.562 4.721	352,282.17 348,654.04	360,538.26 360,538.26	11,884.22 0.00 0.00	9,910.71
83162CKW2	Small Business Administration Series 2000-20G Class 1 7.39% Due 7/1/2020 JJ1	680,265.34 5.691 4.996	739,912.24 730,973.14	753,252.03 753,252.03	22,278.89 0.00 0.00	25,135.80

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50 LT Bonds						
83162CKX0	Small Business Administration Series 2000-20H Class 1 7.33% Due 8/1/2020 FA1	874,881.29 5.674 5.117	948,267.55 939,230.27	962,417.10 962,417.10	23,186.83 0.00 0.00	26,720.33
844741AV0	Southwest Airlines 6 1/2% Due 3/1/2012 MS1	2,206,000.00 4.962 2.387	2,406,842.00 2,243,786.10	2,309,686.41 2,309,686.41	65,900.31 0.00 0.00	47,796.67
845743BL6	Southwestern Public Service 6% Due 10/1/2036 AO1	770,000.00 6.056 6.151	764,078.70 764,325.65	754,985.00 754,985.00	-9,340.65 0.00 0.00	11,550.00
84650WAA4	Sparebanken 1 Boligkredi Series 144A 1 1/4% Due 10/25/2013 AO26	17,395,000.00 1.281 1.493	17,379,170.55 17,380,027.14	17,278,244.76 17,278,244.76	-101,782.38 0.00 0.00	39,259.55
852061AD2	Sprint Nextel Corp 6% Due 12/1/2016 JD1	910,000.00 9.480 6.699	743,925.00 768,974.66	879,287.50 879,287.50	110,312.84 0.00 0.00	4,550.00
86358EKJ4	Structured Asset Investment Series 2004-7 Class A8 VAR % Due 8/25/2034 Mo-25	1,000,000.00 3.626 3.589	722,500.00 724,219.71	728,047.00 728,047.00	3,827.29 0.00 0.00	202.87
86359BMX6	Structured Asset Securities Series 2004-1 Class 2A1 Flt % Due 4/25/2034 Mo-25	2,539,572.49 3.099 3.244	2,120,543.03 2,200,972.59	2,183,471.10 2,183,471.10	-17,501.49 0.00 0.00	197.74
872456AA6	Telecom Italia Capital 7.175% Due 6/18/2019 JD18	5,685,000.00 7.077 6.104	5,724,236.18 5,719,888.17	6,082,569.11 6,082,569.11	362,680.94 0.00 0.00	14,729.68
875127AW2	Tampa Electric VAR % Due 5/15/2037 MN15	850,000.00 6.197 5.750	845,180.50 844,774.03	895,668.80 895,668.80	50,894.77 0.00 0.00	6,679.58
878091BC0	Teachers Insurance and Annuity Series 144A 6.85% Due 12/16/2039 JD16	3,460,000.00 6.860 5.650	3,455,605.80 3,455,502.59	4,048,206.92 4,048,206.92	592,704.33 0.00 0.00	9,875.42

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50 LT Bonds						
878742AR6	Teck Resources Limited 3.85% Due 8/15/2017 FA15	940,000.00 3.858 3.603	939,548.80 939,537.07	953,522.84 953,522.84	13,985.77 0.00 0.00	13,470.72
87927VAE8	Telecom Italia Capital 5 1/4% Due 11/15/2013 MN15	945,000.00 5.578 3.701	922,991.37 936,804.41	984,506.67 984,506.67	47,702.26 0.00 0.00	6,339.37
87938WAC7	Telefonica Emisiones SAU 7.045% Due 6/20/2036 JD20	410,000.00 7.045 6.851	410,000.00 410,000.00	419,502.16 419,502.16	9,502.16 0.00 0.00	882.58
87938WAM5	Telefonica Emisiones SAU 5.134% Due 4/27/2020 AO27	905,000.00 5.134 5.653	905,000.00 905,000.00	871,280.61 871,280.61	-33,719.39 0.00 0.00	8,260.04
87971MAC7	Telus Corporation 8% Due 6/1/2011 JD1	1,328,000.00 5.747 1.407	1,485,182.50 1,339,970.30	1,364,214.56 1,364,214.56	24,244.26 0.00 0.00	8,853.34
880591CU4	Tennessee Valley Authority 6 1/4% Due 12/15/2017 JD15	705,000.00 4.380 3.035	798,014.88 783,296.80	846,141.00 846,141.00	62,844.20 0.00 0.00	1,958.33
880591EC2	Tennessee Valley Authority 4 1/2% Due 4/1/2018 AO1	3,225,000.00 4.503 3.193	3,224,129.25 3,224,202.94	3,495,803.25 3,495,803.25	271,600.31 0.00 0.00	36,281.25
88283LHT6	Texas ST Transn Commn 5.028% Due 4/1/2026 AO1	750,000.00 5.027 5.108	750,000.00 750,000.00	743,895.00 743,895.00	-6,105.00 0.00 0.00	15,293.50
887315AM1	Time Warner Cos Inc 9.15% Due 2/1/2023 FA1	905,000.00 6.850 5.565	1,112,272.15 1,074,113.36	1,187,591.68 1,187,591.68	113,478.32 0.00 0.00	34,503.13
887317AF2	Time Warner Inc 4 7/8% Due 3/15/2020 MS15	1,660,000.00 4.917 4.324	1,654,522.00 1,654,762.24	1,728,813.64 1,728,813.64	74,051.40 0.00 0.00	23,827.92

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50 LT Bonds						
887317AG0	Time Warner Inc 4.7% Due 1/15/2021 JJ15	1,105,000.00 4.157 4.473	1,155,246.40 1,153,850.97	1,125,076.75 1,125,076.75	-28,774.22 0.00 0.00	24,092.07
88732JAG3	Time Warner Cable Inc 5.4% Due 7/2/2012 JJ2	5,590,000.00 5.443 1.247	5,579,765.09 5,586,557.25	5,934,517.29 5,934,517.29	347,960.04 0.00 0.00	150,091.50
88732JAS7	Time Warner Cable Inc 8 1/4% Due 4/1/2019 AO1	5,625,000.00 6.373 4.676	6,382,220.63 6,293,621.91	6,987,223.13 6,987,223.13	693,601.22 0.00 0.00	116,015.63
89417EAC3	Travelers Cos Inc 5 3/4% Due 12/15/2017 JD15	3,450,000.00 5.275 3.898	3,560,451.75 3,544,215.17	3,835,899.75 3,835,899.75	291,684.58 0.00 0.00	8,816.67
89417EAG4	Travelers Cos Inc 3.9% Due 11/1/2020 MN1	125,000.00 3.911 4.258	124,887.50 124,883.80	121,429.63 121,429.63	-3,454.17 0.00 0.00	812.50
895953AD9	Yum! Brands Inc 8 7/8% Due 4/15/2011 AO15	2,315,000.00 5.697 1.165	2,637,041.00 2,335,209.09	2,366,242.53 2,366,242.53	31,033.44 0.00 0.00	43,374.10
90344NAA3	USB Capital XIII Trust 6 5/8% Due 12/15/2039 JD15	1,860,000.00 6.653 6.460	1,853,248.20 1,853,273.58	1,899,859.80 1,899,859.80	46,586.22 0.00 0.00	5,476.67
907833AJ6	UNP RR CO Sinking Fund 8% Due 1/10/2021 JJ10	7,084,894.67 5.779 3.716	7,793,384.14 7,684,858.32	8,315,895.12 8,315,895.12	631,036.80 0.00 0.00	269,226.00
908071AV5	Union Planters Mortgage Financ Series 2000-1 Class A1 7.7% Due 12/25/2024 Mo-1	1,125,489.70 6.558 6.408	1,210,957.14 1,202,857.46	1,213,109.07 1,213,109.07	10,251.61 0.00 0.00	7,221.89
909287AA2	United Air Lines 6.636% Due 7/2/2022 JJ2	1,607,363.88 6.636 6.587	1,607,363.88 1,607,363.88	1,611,382.29 1,611,382.29	4,018.41 0.00 0.00	53,036.04

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50 LT Bonds						
911684AD0	US Cellular Corp 6.7% Due 12/15/2033 JD15	525,000.00 6.324 6.951	550,824.75 548,717.79	509,965.58 509,965.58	-38,752.21 0.00 0.00	1,563.33
912803BD4	US Treasury Strip Due 11/15/2024 At Mat	24,600,000.00 4.602 4.192	12,417,096.00 13,085,808.01	13,832,998.20 13,832,998.20	747,190.19 0.00 0.00	0.00
912810EA2	US Treasury Bond 9 1/8% Due 5/15/2018 MN15	2,580,000.00 2.782 2.628	3,669,445.31 3,663,548.27	3,696,654.96 3,696,654.96	33,106.69 0.00 0.00	30,566.23
912810EL8	US Treasury Bond 8% Due 11/15/2021 MN15	8,510,000.00 3.625 3.407	11,991,194.21 11,829,846.18	12,036,331.25 12,036,331.25	206,485.07 0.00 0.00	88,391.16
912810EM6	US Treasury Bond 7 1/4% Due 8/15/2022 FA15	10,900,000.00 2.984 3.532	15,473,398.44 15,436,865.87	14,735,437.51 14,735,437.51	-701,428.36 0.00 0.00	298,491.17
912810EP9	US Treasury Bond 7 1/8% Due 2/15/2023 FA15	29,635,000.00 3.973 3.606	39,281,363.66 38,551,688.56	39,803,509.38 39,803,509.38	1,251,820.82 0.00 0.00	797,547.91
912810EQ7	US Treasury Bond 6 1/4% Due 8/15/2023 FA15	22,090,000.00 4.368 3.686	26,541,801.23 26,087,679.87	27,764,368.75 27,764,368.75	1,676,688.88 0.00 0.00	521,486.07
912810ES3	US Treasury Bond 7 1/2% Due 11/15/2024 MN15	17,125,000.00 4.253 3.762	23,361,909.30 22,904,249.92	23,993,734.75 23,993,734.75	1,089,484.83 0.00 0.00	166,755.87
912810QE1	US Treasury Bond 4 5/8% Due 2/15/2040 FA15	20,010,000.00 4.253 4.336	21,253,007.82 21,241,810.21	20,960,475.00 20,960,475.00	-281,335.21 0.00 0.00	349,563.28
912810QK7	US Treasury Bond 3 7/8% Due 8/15/2040 FA15	7,785,000.00 4.362 4.351	7,155,527.34 7,156,720.84	7,170,716.79 7,170,716.79	13,995.95 0.00 0.00	113,945.53

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50 LT Bonds						
912828KA7	US Treasury Note 1 1/8% Due 12/15/2011 JD15	100,000.00 0.337 0.334	100,781.25 100,748.89	100,753.90 100,753.90	5.01 0.00 0.00	52.54
912828LJ7	US Treasury Note 3 5/8% Due 8/15/2019 FA15	25,016,000.00 3.346 3.032	25,566,076.88 25,534,672.29	26,133,915.01 26,133,915.01	599,242.72 0.00 0.00	342,525.45
912828LY4	US Treasury Note 3 3/8% Due 11/15/2019 MN15	12,930,000.00 2.509 3.104	13,839,140.63 13,815,057.62	13,199,706.87 13,199,706.87	-615,350.75 0.00 0.00	56,658.05
912828PC8	US Treasury Note 2 5/8% Due 11/15/2020 MN15	1,315,000.00 3.254 3.303	1,245,387.50 1,245,617.66	1,240,414.53 1,240,414.53	-5,203.13 0.00 0.00	4,481.71
912828PJ3	US Treasury Note 1 3/8% Due 11/30/2015 MN31	19,080,000.00 1.998 1.980	18,521,015.62 18,526,270.64	18,541,886.76 18,541,886.76	15,616.12 0.00 0.00	23,063.74
912828PL8	US Treasury Note 0 3/4% Due 12/15/2013 JD15	5,210,000.00 1.017 0.995	5,168,965.63 5,169,590.55	5,172,962.12 5,172,962.12	3,371.57 0.00 0.00	1,824.93
912828PM6	US Treasury Note 2 1/8% Due 12/31/2015 JD31	28,190,000.00 2.178 2.013	28,119,525.00 28,119,552.97	28,339,745.28 28,339,745.28	220,192.31 0.00 0.00	1,654.80
912828PW4	US Treasury Note 0 5/8% Due 12/31/2012 JD31	33,165,000.00 0.688 0.597	33,123,543.75 33,123,599.64	33,183,141.26 33,183,141.26	59,541.62 0.00 0.00	399.95
912833LF5	US Treasury Strip Due 11/15/2021 At Mat	5,000,000.00 4.001 3.839	3,171,800.00 3,250,240.00	3,306,530.00 3,306,530.00	56,290.00 0.00 0.00	0.00
912833LJ7	US Treasury Strip Due 8/15/2022 At Mat	4,970,000.00 4.398 3.965	2,880,661.70 2,997,504.02	3,148,678.89 3,148,678.89	151,174.87 0.00 0.00	0.00

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50 LT Bonds						
912833LP3	US Treasury Strip Due 11/15/2023 At Mat	39,670,000.00 4.277 4.143	22,813,334.55 23,004,664.57	23,396,770.96 23,396,770.96	392,106.39 0.00 0.00	0.00
912833LR9	US Treasury Strip Due 5/15/2024 At Mat	45,400,000.00 4.628 4.201	23,590,814.00 24,619,315.34	26,033,949.00 26,033,949.00	1,414,633.66 0.00 0.00	0.00
912833LS7	US Treasury Strip Due 8/15/2024 At Mat	11,520,000.00 4.860 4.238	5,745,024.00 5,989,159.41	6,505,447.68 6,505,447.68	516,288.27 0.00 0.00	0.00
912833LT5	US Treasury Strip Due 11/15/2024 At Mat	29,560,000.00 4.382 4.264	15,627,670.27 16,136,300.42	16,460,367.76 16,460,367.76	324,067.34 0.00 0.00	0.00
912833LV0	US Treasury Strip Due 5/15/2025 At Mat	28,000,000.00 4.628 4.323	13,788,040.00 14,506,966.49	15,139,824.00 15,139,824.00	632,857.51 0.00 0.00	0.00
912909AB4	US Steel Corp 5.65% Due 6/1/2013 JD1	2,300,000.00 5.658 4.112	2,299,011.00 2,299,460.62	2,380,500.00 2,380,500.00	81,039.38 0.00 0.00	10,829.17
91324PAM4	UnitedHealth Group Inc 4 7/8% Due 3/15/2015 MS15	305,000.00 6.040 3.115	281,283.20 291,948.37	325,989.80 325,989.80	34,041.43 0.00 0.00	4,378.02
91324PAP7	UnitedHealth Group Inc 5 1/4% Due 3/15/2011 MS15	2,610,000.00 5.286 1.101	2,605,824.00 2,609,375.21	2,632,117.14 2,632,117.14	22,741.93 0.00 0.00	40,346.25
91324PAX0	UnitedHealth Group Inc 6 1/2% Due 6/15/2037 JD15	900,000.00 6.585 5.730	890,010.92 890,438.47	993,746.70 993,746.70	103,308.23 0.00 0.00	2,600.00
91324PBE1	UnitedHealth Group Inc 6 5/8% Due 11/15/2037 MN15	780,000.00 6.684 5.730	773,991.90 774,208.33	875,041.44 875,041.44	100,833.11 0.00 0.00	6,602.92

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50 LT Bonds						
91324PBK7	UnitedHealth Group Inc 6 7/8% Due 2/15/2038 FA15	340,000.00 6.997 5.680	334,815.00 334,952.81	395,832.42 395,832.42	60,879.61 0.00 0.00	8,830.56
91529YAH9	Unumprovident Corp 5 5/8% Due 9/15/2020 MS15	755,000.00 5.641 5.573	754,086.45 754,035.17	757,840.31 757,840.31	3,805.14 0.00 0.00	12,504.69
92343VAU8	Verizon Communications 7.35% Due 4/1/2039 AO1	2,965,000.00 6.653 5.701	3,230,818.18 3,226,285.35	3,646,887.74 3,646,887.74	420,602.39 0.00 0.00	54,481.88
925524AV2	Viacom Inc 5 1/2% Due 5/15/2033 MN15	775,000.00 5.301 6.170	797,986.50 795,013.84	712,406.35 712,406.35	-82,607.49 0.00 0.00	5,446.53
925524AX8	Viacom Inc 6 7/8% Due 4/30/2036 AO30	2,500,000.00 6.449 5.761	2,634,249.01 2,631,623.62	2,868,380.00 2,868,380.00	236,756.38 0.00 0.00	29,123.27
92553PAC6	Viacom Inc 6 3/4% Due 10/5/2037 AO5	120,000.00 9.275 5.781	89,693.55 90,156.85	135,720.24 135,720.24	45,563.39 0.00 0.00	1,935.01
927804FF6	Virginia Electric & Power 5.4% Due 4/30/2018 AO30	785,000.00 5.715 3.606	766,371.95 770,295.04	875,008.10 875,008.10	104,713.06 0.00 0.00	7,182.75
929766X24	Wachovia Bank Comm Mtg Series 2005-C19 Class A5 4.661% Due 5/15/2044 Mo-1	970,000.00 9.121 2.113	860,496.80 911,624.02	1,003,713.42 1,003,713.42	92,089.40 0.00 0.00	3,767.64
92976BBN1	Wachovia Bank Comm Mtg Series 2005-C22 Class A4 Adj % Due 12/15/2044 Mo-1	3,900,000.00 10.691 -3.746	3,336,894.99 3,455,376.40	4,180,754.37 4,180,754.37	725,377.97 0.00 0.00	17,126.53
92976BFR8	Wachovia Bank Comm Mtg Series 2006-C24 Class A3 5.558% Due 3/15/2045 Mo-1	9,925,000.00 8.963 3.770	8,304,902.35 8,613,549.57	10,717,120.21 10,717,120.21	2,103,570.64 0.00 0.00	45,969.29

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50 LT Bonds						
92976GAH4	Wachovia Bank 6% Due 11/15/2017 MN15	4,200,000.00 5.879 4.152	4,232,844.00 4,228,016.96	4,659,753.00 4,659,753.00	431,736.04 0.00 0.00	32,200.00
92977QAB4	Wachovia Bank Comm Mtg Series 2006-C27 Class A2 5.624% Due 7/15/2045 Mo-1	551,332.44 9.412 1.515	515,349.06 542,069.89	559,478.38 559,478.38	17,408.49 0.00 0.00	2,583.91
92978NAC8	Wachovia Bank Comm Mtg Series 2007-C33 Class A3 Adj % Due 2/15/2051 Mo-1	7,560,000.00 6.937 3.956	7,179,637.50 7,325,396.13	8,013,572.03 8,013,572.03	688,175.90 0.00 0.00	37,185.57
92978PAB5	Wachovia Bank Comm Mtg Series 2006-C29 Class A2 5.275% Due 11/15/2048 Mo-1	2,000,000.00 8.677 2.907	1,854,606.40 1,938,954.76	2,038,720.80 2,038,720.80	99,766.04 0.00 0.00	8,791.67
929903DF6	Wachovia Corp Flt % Due 4/23/2012 JAJ023	4,000,000.00 2.630 0.509	3,757,644.00 3,884,931.35	3,995,220.00 3,995,220.00	110,288.65 0.00 0.00	3,161.55
931142CY7	Wal Mart Stores Inc 5% Due 10/25/2040 A025	3,830,000.00 5.109 5.190	3,766,268.80 3,766,155.85	3,719,944.95 3,719,944.95	-46,210.90 0.00 0.00	35,108.33
9393362L6	Washington Mutual Mortgage Sec Series 2005-1 Class 3A 5% Due 3/25/2020 Mo-1	2,089,494.61 4.832 8.056	2,112,348.47 2,101,474.10	1,847,343.08 1,847,343.08	-254,131.02 0.00 0.00	8,706.23
942683AE3	Watson Pharmaceuticals 6 1/8% Due 8/15/2019 FA15	1,170,000.00 6.153 4.602	1,167,613.20 1,167,735.68	1,295,586.63 1,295,586.63	127,850.95 0.00 0.00	27,072.50
947076AB1	Weatherford Intl Inc 5 1/2% Due 2/15/2016 FA15	1,005,000.00 5.594 4.162	997,844.55 1,000,752.34	1,066,410.53 1,066,410.53	65,658.19 0.00 0.00	20,881.67
94707VAA8	Weatherford Intl Ltd 5 1/8% Due 9/15/2020 MS15	1,490,000.00 5.143 5.190	1,487,943.80 1,487,867.62	1,482,597.68 1,482,597.68	-5,269.94 0.00 0.00	20,787.57

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50 LT Bonds						
94973VAK3	Wellpoint Inc 5 1/4% Due 1/15/2016 JJ15	5,000,000.00 6.241 3.101	4,737,100.00 4,788,401.30	5,497,660.00 5,497,660.00	709,258.70 0.00 0.00	121,041.67
94986EAA8	Wells Fargo Capital XIII 7.7% Due Perpetual MS26	2,310,000.00 7.700 7.449	2,310,000.00 2,310,000.00	2,387,962.50 2,387,962.50	77,962.50 0.00 0.00	46,937.92
95806AAB9	West Corp Fed Cred Union 1 3/4% Due 11/2/2012 MN2	5,920,000.00 1.793 0.756	5,912,600.00 5,915,373.07	6,027,057.28 6,027,057.28	111,684.21 0.00 0.00	16,978.89
959802AL3	Western Union Co 5.253% Due 4/1/2020 A01	795,000.00 6.145 4.880	744,579.98 745,463.16	816,775.05 816,775.05	71,311.89 0.00 0.00	10,440.34
97381WAC8	Windstream Corp 8 1/8% Due 8/1/2013 FA1	2,315,000.00 7.571 4.009	2,372,875.00 2,344,328.16	2,546,500.00 2,546,500.00	202,171.84 0.00 0.00	78,372.40
976656BZ0	Wisconsin Electric Power 5.7% Due 12/1/2036 JD1	630,000.00 5.705 5.331	629,514.90 629,543.73	662,411.61 662,411.61	32,867.88 0.00 0.00	2,992.50
980236AD5	Woodside Petroleum Ltd 5% Due 11/15/2013 MN15	2,800,000.00 5.116 2.305	2,774,716.00 2,791,253.65	3,008,504.80 3,008,504.80	217,251.15 0.00 0.00	17,888.89
983024AF7	Wyeth 6.45% Due 2/1/2024 FA1	425,000.00 6.482 4.621	423,414.75 423,780.44	500,652.98 500,652.98	76,872.54 0.00 0.00	11,421.88
98372PAF5	XL Capital Ltd 5 1/4% Due 9/15/2014 MS15	270,000.00 5.288 4.351	269,536.70 269,623.69	278,207.46 278,207.46	8,583.77 0.00 0.00	4,173.75
98389BAH3	XCEL Energy Inc 6 1/2% Due 7/1/2036 JJ1	655,000.00 6.556 5.631	650,166.10 650,486.97	731,531.51 731,531.51	81,044.54 0.00 0.00	21,287.50

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50 LT Bonds						
98389BAK6	XCEL Energy Inc 5.613% Due 4/1/2017 AO1	768,000.00 5.483 4.055	775,150.10 773,164.74	833,410.56 833,410.56	60,245.82 0.00 0.00	10,776.96
984121BN2	Xerox Corp 6 7/8% Due 8/15/2011 FA15	4,310,000.00 5.110 1.315	4,460,850.00 4,355,673.35	4,457,919.20 4,457,919.20	102,245.85 0.00 0.00	111,940.28
984121BS1	Xerox Corp 5 1/2% Due 5/15/2012 MN15	5,505,000.00 5.578 1.350	5,486,469.65 5,498,989.34	5,814,452.57 5,814,452.57	315,463.23 0.00 0.00	38,687.92
98417EAA8	Xstrata Finance Canada Series 144A 5 1/2% Due 11/16/2011 MN15	4,915,000.00 5.510 1.125	4,912,796.25 4,914,246.56	5,101,489.85 5,101,489.85	187,243.29 0.00 0.00	34,541.53
TOTAL	50 LT Bonds	2,106,196,482.66 5.133 3.963	2,035,017,907.71 2,038,999,728.29	2,126,251,326.37 2,126,251,326.37	87,251,598.08 0.00 0.00	17,025,114.74
55 LT Bond - TBA						
01F040610	FNMA TBA 4% Due 4/1/2040 Mo-1	15,500,000.00 4.047 4.055	15,434,218.75 15,434,218.75	15,417,664.00 15,417,664.00	-16,554.75 0.00 0.00	20,666.66
01F0406C6	FNMA TBA 4% Due 12/1/2040 Mo-1	1,000,000.00 3.881 4.044	1,015,742.19 1,015,698.72	995,936.00 995,936.00	-19,762.72 0.00 0.00	3,333.33
01F0406C6	FNMA TBA 4% Due 12/1/2040 Mo-1	-1,000,000.00 4.022 4.044	-998,671.88 -998,665.05	-995,936.00 -995,936.00	2,729.05 0.00 0.00	-3,333.33
01F042616	FNMA TBA 4 1/2% Due 1/15/2040 Mo-1	33,500,000.00 4.312 4.286	34,286,562.50 34,286,562.50	34,384,601.00 34,384,601.00	98,038.50 0.00 0.00	50,250.00
01F042616	FNMA TBA 4 1/2% Due 1/15/2040 Mo-1	-1,000,000.00 4.398 4.286	-1,013,437.50 -1,013,437.50	-1,026,406.00 -1,026,406.00	-12,968.50 0.00 0.00	-1,500.00

PORT.: 2559
 2559 8217 EBIA 9FM
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 HOLDING REPORT - GAAP BASIS - 12/31/2010

RUN DATE: 01/01/2011
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 PAGE: 099

Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
55 LT Bond - TBA						
01N040629	GNMA TBA 4% Due 2/10/2040 Mo-1	8,000,000.00 4.065 3.994	7,958,437.50 7,958,437.50	8,023,752.00 8,023,752.00	65,314.50 0.00 0.00	14,222.22
02R040615	FHLMC TBA 4% Due 1/13/2040 Mo-1	3,000,000.00 4.092 4.073	2,971,875.00 2,971,875.00	2,977,968.00 2,977,968.00	6,093.00 0.00 0.00	4,000.00
02R042611	FHLMC TBA 4 1/2% Due 1/12/2040 Mo-1	1,000,000.00 4.333 4.311	1,022,187.50 1,022,187.50	1,024,688.00 1,024,688.00	2,500.50 0.00 0.00	1,500.00
02R042611	FHLMC TBA 4 1/2% Due 1/12/2040 Mo-1	-6,000,000.00 4.414 4.311	-6,076,875.00 -6,076,875.00	-6,148,128.00 -6,148,128.00	-71,253.00 0.00 0.00	-9,000.00
02R050416	FHLMC TBA 5% Due 1/1/2025 Mo-1	4,000,000.00 4.132 4.138	4,225,468.75 4,225,468.75	4,223,752.00 4,223,752.00	-1,716.75 0.00 0.00	10,000.00
02R050614	FHLMC TBA 5% Due 7/1/2040 Mo-1	-9,500,000.00 4.556 4.575	-9,986,875.00 -9,986,875.00	-9,963,125.00 -9,963,125.00	23,750.00 0.00 0.00	-15,833.33
02R0506C0	FHLMC TBA 5% Due 12/11/2040 Mo-1	9,500,000.00 4.581 4.620	10,002,832.03 10,001,795.09	9,956,019.00 9,956,019.00	-45,776.09 0.00 0.00	39,583.33
02R0506C0	FHLMC TBA 5% Due 12/11/2040 Mo-1	-9,500,000.00 4.496 4.620	-10,101,171.88 -10,099,937.75	-9,956,019.00 -9,956,019.00	143,918.75 0.00 0.00	-39,583.33
02R052610	FHLMC TBA 5 1/2% Due 1/15/2040 Mo-1	3,000,000.00 4.877 4.953	3,224,062.50 3,224,062.50	3,196,875.00 3,196,875.00	-27,187.50 0.00 0.00	5,500.00
21H040616	GNMA II TBA 4% Due 1/1/2039 Mo-1	22,500,000.00 4.015 3.968	22,512,597.66 22,512,597.66	22,630,252.50 22,630,252.50	117,654.84 0.00 0.00	47,499.99

PORT.: 2559
 2559 8217 EBIA 9FM
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 HOLDING REPORT - GAAP BASIS - 12/31/2010

RUN DATE: 01/01/2011
 RUN TIME: 01:59:14
 PAGE: 100

Security ID	DESCRIPTION	UNITS BOOK YIELD YTMM	COST BOOK VALUE	CARRY VALUE MARKET VALUE	MV vs BV FX CAPITAL FX INCOME	ACCR INT
55 LT Bond - TBA						
21H042612	GNMA	35,000,000.00	36,226,406.25	36,334,375.00	107,968.75	83,125.00
	TBA	4.215	36,226,406.25	36,334,375.00	0.00	
	4 1/2% Due 1/1/2039 Mo-1	4.187			0.00	
21H050615	GNMA	10,000,000.00	10,599,140.63	10,629,750.00	30,609.37	26,388.89
	TBA	4.400	10,599,140.63	10,629,750.00	0.00	
	5% Due 1/1/2034 Mo-1	4.369			0.00	

TOTAL	55 LT Bond - TBA	119,000,000	121,302,500.00	121,706,018.50	403,357.95	236,819.43
		4.169	121,302,660.55	121,706,018.50	0.00	
		4.139			0.00	

TOTAL	2559 8217 EBIA 9FM	2,357,763,291.38	2,290,092,262.43	2,382,958,068.09	88,865,252.01	17,298,647.71
		4.819	2,294,092,816.08	2,382,958,068.09	0.00	
		3.783			0.00	
	Cash at custodian		+ 355,665	+ 355,665		
	Total		2,290,447,927	2,383,313,733		

Appendix V

9032-MORISA
Schedule of Assets Held for Investment Purposes at End of Plan Year

MORTGAGES				12/31/2010	12/31/2010	Unrealized	Unrealized	
Loan #	Name	Interest Rate	Maturity Date	Current Cost	Current Market	Market Value Gain	Market Value Loss	
6101148	Hunt-Wesson	8.02%	12/15/2011		1,662,657	-	38,444	
6102318	82 Blue, LLP	7.28%	11/15/2017		2,786,241	-	99,947	
6102112	Powers Distribution	7.18%	6/15/2013		4,978,591	23,664.24	-	
6102253	Lowe's Home Improvement	7.30%	12/15/2018		5,133,899	-	30,514	
6104923	The Walk	7.65%	12/15/2024		9,870,097	1,448,832.16	-	
6106765	The Walk (Supplemental)	7.23%	12/15/2024		3,147,255	470,694	-	
6108201	Northcreek Office Park	7.90%	8/5/2014		15,299,910	593,425	-	
6108202	11204 Norwalk Blvd.	7.25%	10/5/2019		15,636,046	1,348,093.23	-	
Total Mortgages					\$ 50,892,894	\$ 58,514,696	\$ 3,884,709	\$ 168,905
Cash and Cash Equivalents					1,870,285	1,870,285		
Other Net Assets					(865,922)	(865,922)		
GRAND TOTAL					\$ 51,897,257	\$ 59,519,059	\$ 3,884,709	\$ 168,905

Appendix VI

WCT - WCOT
Schedule of Assets Held for Investment Purposes at End of Plan Year

	NAME	12/31/10 Current Market
108301	Highlands @ Westwood	-
127101	685 Market Street	38,962,662
135002	Mass Court Apts	-
165301	City Base Landing	33,500,000
173501	Cognac Great American Parkway	63,500,000
173502	Cognac Great American Parkway Land	-
193201	Steeplechase at Malta	29,800,000
194001	Dulles Corner II	6,200,000
401901	North Hills Square	8,600,000
405101	WCOT Glendale, LLC	10,600,000
412601	Harborview Point	91,217,806
155102	Villages at Louetta LP	12,500,000
173401	Florin Associates LLC	45,500,000
Total Real Estate Owned		\$ 340,380,468
106000	One Lincoln Park	27,435,270
106200-106217	Extra Space Storage	24,854,380
114901	Acorn Park	2,835,805
119501	230 West 41st	121,667
121501	Morris Corp. Center IV, Phase II	164,713
161801	Grand Forum Apts	-
162901	Extra Space West II	-
163001	Extra Space West III	-
163601	Union Square	(1)
164102	Greenbriar Stonebridge Pref Eq	-
170201	ESS WCOT LLC	87,364,116
172901	247 W. 46th Street	10,000
173301	5900 Wilshire	50,891,063
191601	PK3 Holdings LLC	41,923,449
196701	Extra Space West II	21,946,288
403201	Thompson & Benjamin	35,389,265
404601	Alta Lofts at Hermann Park	
400401	1100 Broadway	(11,480,006)
408201	Harbor Bay Labs	39,907,604
409301	Havengate Center	8,772,953
409401	Centrelake Plaza	19,377,914
414001	McKinney Center	9,893,848
416501	WCOT/JSM Ferrara, LLC	12,225,108
420501	Alexan Riverdale	4,280,400
420301	WCOT/JSM MTA Apartments	8,654,725
420601	Horizon Center II	2,817,577
425101	McBee Station-CJV	19,524,346
420401	Diamond WCOT Linc LLC	2,360,414
420801	WCOT Glenbrook Common	6,648,940
154701	Morris Corp Center V & VI	4,478
410702	Dulles View Office	3,751,378
168801	Broadstone W 18th Street	24,256,870
422400	Baltram and Crosstown Rollup	4,185,487
171902	United Storage All Delray Beach	6,710,883
165101	Georgia -Pacific Site	9,900,000
412801	WCOT Inland Empire LLC	(22,348,101)
420701	Sanatoga Springs	-
155502	Riverview Valley Forge	25,611,702

WCT - WCOT
Schedule of Assets Held for Investment Purposes at End of Plan Year

NAME		12/31/10 Current Market	
183502	La Hacienda Apartments	6,470,290	7,882,036
184202	Alexan Vaught Ranch	427,970	-
410802	3900 San Clemente JV	19,620,665	10,202,508
422302	Horizon Corporate center	(2,405,553)	(23,656,811)
426801	Alexan Redmond		(8,366,912)
409203	The Reserve at Glenville		51,553
Total Real Estate Partnerships			\$ 454,104,909
140501	Malvern Hills Mezz Debt		-
173801	Bridgeview Mezz		
403001	100 Church Street		
403301	95 Wall Street		29,127,186
412701	Courvoisier Centre		25,400,000
Total Mortgage Loans Receivable			\$ 54,527,186
421101	Glenville Partner Loan		-
1555501	Riverview @ Valley Forge Phase II		-
420401	Linc Apartments Loan		-
420703	Sanatoga Springs		16,500,000
432701	O'Neill Partner Loan		2,192,395
Total Other Real Estate Investments			\$ 18,692,395
410801	3900 San Clemente		-
163601	Union Square Apartments		(1)
172901	247 W. 46th Street		9,650,000
414801	Alexan Wellborn Village		24,500,000
409202	Reserve at Glenville		-
155501	Riverview at Valley Forge Phase II		-
421201	Alexan Laguna Beach		29,740,468
183501	La Hacienda		-
184201	Vaught Ranch		-
414901	USAC - Bermuda Dunes		8,840,000
424201	Hill Country Plaza		23,300,000
422301	Horizon Corporate Center I		-
422601	Broadstone Sonata		25,726,661
426802	Alexan Redmond		-
420501	Alexan Riverwalk South		43,188,969
Total Forward Contracts With Conditions Waived			\$ 164,946,097
Total real estate		1,593,719,818	
Cash and Cash Equivalents		9,432,615	\$ 9,432,615
Other Net Assets		(245,068,017)	\$ (245,068,017)
GRAND TOTAL		\$ 1,358,084,416	\$ 797,015,653

Appendix VII

Mellon Capital Management

(a)	Identity of issue, borrower, lessor or similar party (b)	Description of investment including maturity date, rate of interest, collateral par, or maturity value (c)	Cost (d)	Current value (e)
	Cash and cash equivalents	Cash and cash equivalents	34	34
	EB Daily Valued Stock Index Fund	Common/commingled fund	2,555,337,636	3,044,982,632
	EB Daily Valued Market Completion Fund	Common/commingled fund	658,272,855	1,154,011,858
			<u>658,272,855</u>	<u>1,154,011,858</u>
		Total Portfolio	<u>\$ 3,213,610,525</u>	<u>\$ 4,198,994,524</u>

Appendix VIII

MCM International

(a)	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral par, or maturity value	Cost (d)	Current value (e)
	Cash and cash equivalents	Cash and cash equivalents	28	28
	EB International Equity Alpha Plus Fund	Common/commingled fund	<u>1,615,269,421</u>	<u>1,424,331,942</u>
		Total Portfolio	<u>\$ 1,615,269,449</u>	<u>\$ 1,424,331,970</u>

Appendix IX

UBS Holdings No. 260 LLC

The Fund's real estate investments at estimated fair value are summarized as follows at December 31, 2010 and 2009 (\$ in thousands):

Property name	Location	Acq. date	2010		2009	
			% (a)	Consolidated fair value	% (a)	Consolidated fair value
Apartments						
RiverEast	New York, NY	8/05	10.2	\$ 87,300	10.5	\$ 84,600
Autumn Park	Charlotte, NC	8/06	4.7	40,215	4.7	38,359
Villas d'Este	Delray Beach, FL	5/03	3.4	29,400	3.0	24,100
Thornberry Woods	Naperville, IL	1/08	4.0	34,500	3.4	28,000
Village Green of Rochester	Rochester, MI	8/01	3.6	31,100	3.8	30,300
Drexel at Oakley	Cincinnati, OH	10/04	2.9	25,100	3.0	23,900
Village Park of Ann Arbor	Ann Arbor, MI	3/95	1.5	13,100	1.5	12,000
Edgewood (b)	N. Reading, MA	2/07	9.8	84,009	9.6	77,900
Meridian at Pentagon City (c)	Arlington, VA	4/09	5.3	45,291	3.6	29,253
Total (cost \$398,467; \$394,363)			<u>45.4</u>	<u>390,015</u>	<u>43.1</u>	<u>348,412</u>
Office						
Xerox Centre (b)	Santa Ana, CA	1/06	6.6	57,020	7.8	62,584
One Deerfield Centre	Alpharetta, GA	1/06	8.0	68,808	8.0	64,100
MetroPlace I	Vienna, VA	5/99	5.4	45,947	4.8	39,040
Executive Place	Westmont, IL	8/98	2.4	20,743	3.0	24,515
Raytheon Campus at Aurora	Aurora, CO	9/01	2.6	22,000	3.5	28,500
Northgate Plaza	Seattle, WA	2/00	2.0	17,500	2.2	17,800
Quail Ridge Office Center	Westmont, IL	9/99	1.0	9,046	1.3	10,427
Total (cost \$294,403; \$288,692)			<u>28.0</u>	<u>241,064</u>	<u>30.6</u>	<u>246,966</u>
Retail						
Broadway Pointe	Walnut Creek, CA	12/00	6.6	56,600	6.1	49,000
Hamilton Plaza	Campbell, CA	8/90	6.2	53,251	5.8	47,017
Warner Marketplace	Los Angeles, CA	10/05	5.1	43,900	5.1	41,500
Total (cost \$105,809; \$104,647)			<u>17.9</u>	<u>153,751</u>	<u>17.0</u>	<u>137,517</u>
Industrial						
JC Penney Logistics Center	Lathrop, CA	3/08	3.5	30,077	3.8	30,300
Eastmeadow Distribution Center	Tampa, FL	2/95	2.9	25,200	3.2	26,160
Arbor Drive	Romeoville, IL	8/96	1.4	12,000	1.4	11,300
Westport Drive	Haslet, TX	8/96	0.9	7,500	0.9	6,975
Total (cost \$79,253; \$78,761)			<u>8.7</u>	<u>74,777</u>	<u>9.3</u>	<u>74,735</u>
Total (cost \$877,932; \$866,463)			<u>100.0</u>	<u>\$ 859,607</u>	<u>100.0</u>	<u>\$ 807,630</u>
Cash & Cash Equivalents (in thousands)				7,714		
Other Net Assets (in thousands)				(240,400)		
Total Investment				<u>626,920,515</u>		
Total Investment, cost				<u>629,818,193</u>		

Appendix X

Northern Trust

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor or similar party		Description of investment including maturity date, rate of interest, collateral par, or maturity value	Cost	Current value
	TBC INC Pooled Emp Daily	Common/commingled Fund	59,038	59,038
	Collective Daily Small Cap Equity Index Fund	Common/commingled Fund	443,565,064	851,272,675
	Collective Daily S&P 500 Equity Index Fund	Common/commingled Fund	1,246,068,096	1,473,334,890
			<hr/>	<hr/>
		Total Portfolio	<u><u>\$ 1,689,692,198</u></u>	<u><u>\$ 2,324,666,603</u></u>

Appendix XI

W.R. Huff Asset Management

(a)	<u>Identity of issue, borrower, lessor or similar party</u> (b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value			<u>Cost</u> (d)	<u>Current Value</u> (e)
		<u>Asset type</u>	<u>Shares/Par</u> (c)	<u>Price</u>		
	EB TEMPORARY INVESTMENT FD II	CCT	2,503,392.350	1.0000	2,503,392.35	2,503,392.35
	ADELPHIA RECOVERY TRUST	EQUITY	5,107,789.000	0.1000	2,511,796.52	510,778.90
	ADELPHIA RECOVERY TRUST	EQUITY	10,669,204.000	0.0100	851,509.33	106,692.04
	TIME WARNER CABLE INC	EQUITY	8,851.000	66.0300	1,064,226.22	584,431.53
					<u>6,930,924.42</u>	<u>3,705,294.82</u>
					Total WR Huff Portfolio	

Appendix XII

TA Realty Associates - TA/Western LLC

(a)	Identity of issue, borrower, lessor or similar party (b)	Description of investment including maturity date, rate of interest, collateral par, or maturity value (c)	Cost (d)	Current value (e)
	Shady Grove Portfolio	Real estate	61,105,447	63,100,000
	Cerritos Industrial Park	Real estate	59,757,656	67,300,000
	Pompano Marketplace	Real estate	18,671,937	33,000,000
	1010 North Glebe	Real estate	36,158,959	49,600,000
	Cameron Run	Real estate	34,812,946	42,900,000
	Bernardo Executive Center	Real estate	37,667,281	25,471,443
	South Bay Tower	Real estate	72,119,296	50,800,000
	Cash and cash equivalents	Cash and cash equivalents	5,348,204	5,348,204
	Other net assets	Other net assets	(3,789,836)	(3,789,836)
Total TA Realty portfolio			\$ 321,851,890	\$ 333,729,811

Appendix XIII

Goldman Sachs Asset Management Account - Bonds

		Description of investment including maturity date, rate of interest, collateral, par or maturity value					
(a)	(b)	(c)	Shares/Par	Price	Cost	Current Value	
	Identity of issue, borrower, lessor or similar party	Security description			(d)	(e)	
	AUSTRALIAN DOLLAR	CASH & CASH EQUIVALENTS	0.000	1.0000	1,217.60	1,495.40	
	AUSTRALIAN DOLLAR	CASH & CASH EQUIVALENTS	0.000	1.0000	-89,496.27	-97,955.67	
	BRITISH POUND STERLING	CASH & CASH EQUIVALENTS	0.000	1.0000	430,853.78	438,286.15	
	BRITISH POUND STERLING	CASH & CASH EQUIVALENTS	0.000	1.0000	148.59	150.47	
	EURO CURRENCY UNIT	CASH & CASH EQUIVALENTS	0.000	1.0000	885,130.98	903,929.87	
	EURO CURRENCY UNIT	CASH & CASH EQUIVALENTS	0.000	1.0000	-685,548.94	-690,008.80	
	BNY MELLON CASH RESERVE	CASH & CASH EQUIVALENTS	76,191.340	100.0000	76,191.34	76,191.34	
	CASH - BROKER	CASH & CASH EQUIVALENTS	0.000	1.0000	9,305,218.22	9,305,218.22	
	CASH	CASH & CASH EQUIVALENTS	0.000	1.0000	4,028,906.31	4,028,906.31	
	SWAP COLLATERAL WITH CREDIT SUISSE	CASH & CASH EQUIVALENTS	-300,031.170	1.0000	-300,031.17	-300,031.17	
	SWAP COLLATERAL WITH DEUTSCHE	CASH & CASH EQUIVALENTS	-4,850,046.310	1.0000	-4,850,046.31	-4,850,046.31	
	SWAP COLLATERAL WITH JP MORGAN	CASH & CASH EQUIVALENTS	850,035.580	1.0000	850,035.58	850,035.58	
	SWAP COLLATERAL WITH CITIBANK	CASH & CASH EQUIVALENTS	35,027.030	1.0000	35,027.03	35,027.03	
	EB TEMPORARY INVESTMENT FD II	CASH & CASH EQUIVALENTS	375,108,785.370	1.0000	375,108,785.37	375,108,785.37	
	COUNTRYWIDE HOME EQUITY LO I A	FIXED INCOME SECURITIES	VAR RT 02/15/2034 DD 09/29/04	2,280,669.790	61.5190	2,280,669.79	1,403,045.25
	COUNTRYWIDE HOME EQUITY L J 2A	FIXED INCOME SECURITIES	VAR RT 12/15/2033 DD 09/30/04	280,616.040	52.5570	280,616.04	147,483.37
	HSBC HOME EQUITY LOAN TR 3 APT	FIXED INCOME SECURITIES	VAR RT 11/20/2036 DD 10/18/07	4,410,800.570	92.3070	4,410,800.57	4,071,477.68
	LEHMAN XS TRUST 7N 1A1A	FIXED INCOME SECURITIES	VAR RT 12/25/2035 DD 11/30/05	4,885,263.320	67.9920	4,885,263.32	3,321,588.24
	LEHMAN XS TRUST 9N 1A1	FIXED INCOME SECURITIES	VAR RT 02/25/2036 DD 12/30/05	4,710,617.800	61.9340	4,710,617.80	2,917,474.03
	LEHMAN XS TRUST 5N 3A1A	FIXED INCOME SECURITIES	VAR RT 11/25/2035 DD 10/31/05	3,459,031.950	76.8410	3,460,112.90	2,657,954.74
	SBA GTD PARTN CTFS 1998-20E 1	FIXED INCOME SECURITIES	6.300% 05/01/2018	479,614.150	109.5360	484,784.99	525,350.16
	SBA GTD PARTN CTFS 1998-20F 1	FIXED INCOME SECURITIES	6.300% 06/01/2018 DD 06/17/98	953,457.750	109.6540	957,566.99	1,045,504.56
	BRAZOS HIGHER EDUCATION 3 A14	FIXED INCOME SECURITIES	VAR RT 09/25/2023 DD 11/22/05	1,395,802.000	99.4120	1,375,737.35	1,387,594.68
	BRAZOS HIGHER EDUCATION A I A2	FIXED INCOME SECURITIES	VAR RT 06/27/2022 DD 10/27/04	5,047,287.620	99.7150	4,982,619.25	5,032,902.85
	EDUCATION FUNDING CAPITAL 1 A2	FIXED INCOME SECURITIES	VAR RT 12/15/2022 DD 05/12/04	2,150,196.089	99.1950	2,123,990.58	2,132,887.01
	KNOWLEDGEWORKS FOUNDATION 1 A	FIXED INCOME SECURITIES	VAR RT 02/25/2042 DD 09/17/10	1,558,609.410	98.5590	1,537,052.91	1,536,149.85
	NCUA GUARANTEED NOTES A1 A	FIXED INCOME SECURITIES	VAR RT 12/07/2020 DD 12/17/10	3,200,000.000	100.1050	3,200,000.00	3,203,360.00
	NELNET STUDENT LOAN TRUST	FIXED INCOME SECURITIES	VAR RT 07/27/2048 DD 08/03/10	2,168,442.320	99.8000	2,168,442.32	2,164,105.44
	NORTHSTAR EDUCATION FINAN 1 A1	FIXED INCOME SECURITIES	VAR RT 10/28/2026 DD 10/25/05	744,484.723	99.3230	733,608.27	739,444.56
	SLM STUDENT LN TR 03-10 144A	FIXED INCOME SECURITIES	VAR RT 12/15/2016 DD 09/30/03	3,000,000.000	99.9998	3,000,000.00	2,999,994.60
	SLM STUDENT LN 03-10 A-1H 144A	FIXED INCOME SECURITIES	VAR RT 12/15/2016 DD 09/30/03	2,800,000.000	99.9998	2,800,000.00	2,799,994.96
	SOUTH CAROLINA STUDENT 2005 A2	FIXED INCOME SECURITIES	VAR RT 12/01/2020 DD 07/19/05	4,000,000.000	96.2792	3,801,875.00	3,851,168.00
	ARDEN REALTY LP	FIXED INCOME SECURITIES	5.200% 09/01/2011 DD 08/27/04	1,103,000.000	102.8700	1,098,996.11	1,134,656.10
	ASTORIA FINANCIAL CORP	FIXED INCOME SECURITIES	5.750% 10/15/2012 DD 10/16/02	1,875,000.000	102.6830	1,871,343.75	1,925,306.25
	BP CAPITAL MARKETS PLC	FIXED INCOME SECURITIES	5.250% 11/07/2013 DD 11/07/08	1,775,000.000	108.3010	1,921,102.75	1,922,342.75
	BP CAPITAL MARKETS PLC	FIXED INCOME SECURITIES	3.875% 03/10/2015 DD 03/10/09	1,675,000.000	103.1490	1,616,906.25	1,727,745.75
	BANK OF AMERICA CORP	FIXED INCOME SECURITIES	5.750% 12/01/2017 DD 12/04/07	1,825,000.000	104.0630	1,812,170.25	1,899,149.75
	BANK OF AMERICA CORP	FIXED INCOME SECURITIES	5.625% 07/01/2020 DD 06/22/10	3,200,000.000	101.9490	3,226,678.59	3,262,368.00
	BANK OF AMERICA CORP	FIXED INCOME SECURITIES	5.875% 01/05/2021 DD 12/21/10	2,075,000.000	103.4610	2,059,728.00	2,146,815.75
	BEAR STEARNS COS LLC/THE	FIXED INCOME SECURITIES	7.250% 02/01/2018 DD 02/01/08	3,550,000.000	118.5060	3,719,050.42	4,206,963.00
	CNA FINANCIAL CORP	FIXED INCOME SECURITIES	5.850% 12/15/2014 DD 12/15/04	450,000.000	105.5060	449,662.50	474,777.00
	CAPITAL ONE CAPITAL III	FIXED INCOME SECURITIES	7.686% 08/15/2036 DD 08/01/06	1,500,000.000	100.0000	1,519,281.25	1,500,000.00
	CHUBB CORP	FIXED INCOME SECURITIES	VAR RT 03/29/2037 DD 03/29/07	1,800,000.000	104.2500	1,802,965.86	1,876,500.00
	CITIGROUP INC	FIXED INCOME SECURITIES	5.000% 09/15/2014 DD 09/16/04	4,150,000.000	103.4480	4,045,479.50	4,293,092.00
	CITIGROUP INC	FIXED INCOME SECURITIES	6.375% 08/12/2014 DD 08/12/09	1,625,000.000	110.5210	1,733,468.75	1,795,966.25
	CITIGROUP INC	FIXED INCOME SECURITIES	5.375% 08/09/2020 DD 08/09/10	2,750,000.000	103.9010	2,771,364.75	2,857,277.50

Goldman Sachs Asset Management Account - Bonds

		Description of investment including maturity date, rate of interest, collateral, par or maturity value					
(a)	(b)	(c)	Shares/Par	Price	Cost	Current Value	
	Identity of issue, borrower, lessor or similar party	Security description			(d)	(e)	
	DEVELOPERS DIVERSIFIED REALTY	FIXED INCOME SECURITIES	7.500% 04/01/2017 DD 03/19/10	1,875,000.000	111.7090	1,887,843.75	2,094,543.75
	DISCOVER FINANCIAL SERVICES	FIXED INCOME SECURITIES	10.250% 07/15/2019 DD 07/15/09	1,925,000.000	124.1210	2,326,843.75	2,389,329.25
	FIFTH THIRD BANK/OHIO	FIXED INCOME SECURITIES	VAR RT 05/17/2013 DD 05/17/06	2,075,000.000	96.1230	1,927,675.00	1,994,552.25
	HSBC BANK USA NA	FIXED INCOME SECURITIES	4.875% 08/24/2020 DD 08/24/10	650,000.000	99.4070	649,642.50	646,145.50
	HSBC FINANCE CORP	FIXED INCOME SECURITIES	5.700% 06/01/2011 DD 05/30/06	2,200,000.000	101.9370	2,197,822.00	2,242,614.00
	HSBC CAP FDG DLR 2 LP 144A	FIXED INCOME SECURITIES	VAR RT 12/29/2049 DD 06/27/03	3,925,000.000	94.4310	3,925,000.00	3,706,416.75
	INTL LEASE FINANCE CORP	FIXED INCOME SECURITIES	8.250% 12/15/2020 DD 12/07/10	1,625,000.000	103.0000	1,611,350.00	1,673,750.00
	JP MORGAN CHASE CAPITAL XXV	FIXED INCOME SECURITIES	6.800% 10/01/2037 DD 09/26/07	1,950,000.000	103.1090	1,954,855.50	2,010,625.50
	MERRILL LYNCH & CO INC	FIXED INCOME SECURITIES	6.400% 08/28/2017 DD 08/28/07	1,775,000.000	105.7270	1,772,408.50	1,876,654.25
	MORGAN STANLEY	FIXED INCOME SECURITIES	6.625% 04/01/2018 DD 04/01/08	6,150,000.000	108.4770	6,124,228.08	6,671,335.50
	REINSURANCE GROUP OF AMERICA I	FIXED INCOME SECURITIES	6.750% 12/15/2011 DD 12/19/01	1,575,000.000	103.3380	1,593,443.25	1,627,573.50
	REINSURANCE GROUP OF AMERICA I	FIXED INCOME SECURITIES	VAR RT 12/15/2065 DD 12/08/05	1,950,000.000	92.5880	1,943,370.00	1,805,466.00
	SIMON PROPERTY GROUP LP	FIXED INCOME SECURITIES	5.650% 02/01/2020 DD 01/25/10	3,100,000.000	108.1730	3,088,251.00	3,353,363.00
	SIMON PROPERTY GROUP LP	FIXED INCOME SECURITIES	4.375% 03/01/2021 DD 08/16/10	900,000.000	98.8230	896,445.00	889,407.00
	SOVEREIGN BANK	FIXED INCOME SECURITIES	VAR RT 08/01/2013 DD 08/18/03	1,425,000.000	100.0640	1,434,157.08	1,425,912.00
	WESTERN CORPORATE FEDERAL CRED	FIXED INCOME SECURITIES	1.750% 11/02/2012 DD 11/02/09	3,300,000.000	101.8080	3,295,875.00	3,359,664.00
	DOW CHEMICAL CO/THE	FIXED INCOME SECURITIES	7.600% 05/15/2014 DD 05/13/09	3,125,000.000	115.3390	3,126,200.75	3,604,343.75
	BANC OF AMERICA COMMERCIA 2 A4	FIXED INCOME SECURITIES	VAR RT 05/10/2045 DD 06/01/06	11,425,000.000	109.4760	10,979,821.29	12,507,633.00
	CITIGROUP/DEUTSCHE BANK CD1 A4	FIXED INCOME SECURITIES	VAR RT 07/15/2044 DD 11/01/05	7,000,000.000	107.6210	6,973,476.56	7,533,470.00
	GMAC COMMERCIAL MORTGAGE C1 A2	FIXED INCOME SECURITIES	6.278% 11/15/2039 DD 02/01/02	9,696,353.300	102.6640	10,162,990.30	9,954,664.15
	JP MORGAN CHASE COMMER LDP7 A4	FIXED INCOME SECURITIES	VAR RT 04/15/2045 DD 06/01/06	5,400,000.000	109.3610	6,080,062.50	5,905,494.00
	LB-UBS COMMERCIAL MORTGA C6 A4	FIXED INCOME SECURITIES	5.372% 09/15/2039 DD 09/11/06	7,012,000.000	106.9890	7,205,275.63	7,502,068.68
	MORGAN STANLEY CAPITAL T21 A4	FIXED INCOME SECURITIES	VAR RT 10/12/2052 DD 01/01/06	13,500,000.000	106.6390	13,573,764.00	14,396,265.00
	WACHOVIA BANK COMMERCIA C27 A3	FIXED INCOME SECURITIES	VAR RT 07/15/2045 DD 08/01/06	1,300,000.000	107.5740	1,444,117.19	1,398,462.00
	CIT MTG LN 07 1 CL 2-A1 144A	FIXED INCOME SECURITIES	VAR RT 10/25/2037 DD 09/28/07	1,526,424.330	96.0690	1,526,424.33	1,466,420.59
	CIT MTG LN 07 1 CL 2-A2 144A	FIXED INCOME SECURITIES	VAR RT 10/25/2037 DD 09/28/07	2,000,000.000	71.0790	2,000,000.00	1,421,580.00
	CIT MTG LN 07 1 CL 2-A3 144A	FIXED INCOME SECURITIES	VAR RT 09/25/2024 DD 09/28/07	4,100,000.000	53.5330	4,100,000.00	2,194,853.00
	NCUA GUARANTEED NOTES R2 1A	FIXED INCOME SECURITIES	VAR RT 11/06/2017 DD 11/17/10	6,187,471.790	99.9690	6,187,471.79	6,185,553.67
	NCUA GUARANTEED NOTES R1 1A	FIXED INCOME SECURITIES	VAR RT 10/07/2020 DD 10/27/10	3,396,897.940	99.8750	3,396,897.94	3,392,651.82
	NCUA GUARANTEED NOTES R1 2A	FIXED INCOME SECURITIES	1.840% 10/07/2020 DD 10/27/10	1,205,751.320	98.9850	1,205,642.44	1,193,512.94
	NCUA GUARANTEED NOTES C1 APT	FIXED INCOME SECURITIES	2.650% 10/29/2020 DD 11/10/10	5,472,882.060	97.3720	5,462,032.07	5,329,054.72
	RENSSELAER POLYTECHNIC INSTITU	FIXED INCOME SECURITIES	5.600% 09/01/2020 DD 04/20/10	3,475,000.000	103.1520	3,469,335.75	3,584,532.00
	CITIGROUP FUNDING INC	FIXED INCOME SECURITIES	1.875% 10/22/2012 DD 09/22/09	33,500,000.000	102.0030	33,676,679.87	34,171,005.00
	CITIGROUP FUNDING INC	FIXED INCOME SECURITIES	1.875% 11/15/2012 DD 10/06/09	5,500,000.000	102.0160	5,548,455.00	5,610,880.00
	ALLY FINANCIAL INC	FIXED INCOME SECURITIES	2.200% 12/19/2012 DD 06/08/09	11,400,000.000	102.8530	11,381,874.00	11,725,242.00
	GENERAL ELECTRIC CAPITAL CORP	FIXED INCOME SECURITIES	2.625% 12/28/2012 DD 06/18/09	19,800,000.000	103.7190	20,085,086.00	20,536,362.00
	ANHEUSER-BUSCH INBEV WORLDWIDE	FIXED INCOME SECURITIES	4.125% 01/15/2015 DD 10/16/09	3,600,000.000	105.3220	3,595,068.00	3,791,592.00
	KRAFT FOODS INC	FIXED INCOME SECURITIES	6.500% 02/09/2040 DD 02/08/10	1,625,000.000	112.0630	1,609,335.00	1,821,023.75
	BOSTON SCIENTIFIC CORP NT	FIXED INCOME SECURITIES	STEP 11/15/2035 DD 11/17/05	750,000.000	100.2220	660,000.00	751,665.00
	HCA INC	FIXED INCOME SECURITIES	7.875% 02/15/2020 DD 02/15/10	1,375,000.000	107.0000	1,354,218.75	1,471,250.00
	ALTRIA GROUP INC	FIXED INCOME SECURITIES	9.700% 11/10/2018 DD 11/10/08	2,000,000.000	131.9230	2,556,495.50	2,638,460.00
	CSC HOLDINGS LLC	FIXED INCOME SECURITIES	7.625% 04/01/2011 DD 03/22/01	2,375,000.000	101.2500	2,340,625.00	2,404,687.50
	ENTERPRISE PRODUCTS OPERATING	FIXED INCOME SECURITIES	VAR RT 08/01/2066 DD 07/18/06	1,475,000.000	107.3750	929,250.00	1,583,781.25
	FISERV INC	FIXED INCOME SECURITIES	6.125% 11/20/2012 DD 11/20/07	1,221,000.000	108.1480	1,220,426.13	1,320,487.08
	INTERNATIONAL PAPER CO	FIXED INCOME SECURITIES	7.950% 06/15/2018 DD 06/04/08	750,000.000	118.9960	836,242.50	892,470.00
	KRAFT FOODS INC	FIXED INCOME SECURITIES	6.125% 08/23/2018 DD 05/22/08	1,750,000.000	114.3400	1,887,767.50	2,000,950.00

Goldman Sachs Asset Management Account - Bonds

		Description of investment including maturity date, rate of interest, collateral, par or maturity value					
(a)	(b)	(c)					
	Identity of issue, borrower, lessor or similar party	Security description	Shares/Par	Price	Cost	Current Value	
					(d)	(e)	
	WHIRLPOOL CORP	FIXED INCOME SECURITIES	8.600% 05/01/2014 DD 05/04/09	975,000.000	115.3090	974,512.50	1,124,262.75
	WHIRLPOOL CORP	FIXED INCOME SECURITIES	8.000% 05/01/2012 DD 05/04/09	150,000.000	107.7620	149,833.50	161,643.00
	PRUDENTIAL FINANCIAL INC	FIXED INCOME SECURITIES	4.500% 11/15/2020 DD 11/18/10	5,400,000.000	97.7950	5,358,852.00	5,280,930.00
	QWEST CORP	FIXED INCOME SECURITIES	8.375% 05/01/2016 DD 11/01/09	1,625,000.000	118.5000	1,836,250.00	1,925,625.00
	SPRINT CAPITAL CORP	FIXED INCOME SECURITIES	8.375% 03/15/2012 DD 03/14/02	875,000.000	105.7500	894,687.50	925,312.50
	PRUDENTIAL COML 03PWR1 144A IO	FIXED INCOME SECURITIES	1.732% 02/11/2036 DD 03/01/03	42,617,547.280	0.2430	3,222,952.01	103,560.64
	FREEMONT-MCMORAN COPPER & GOLD	FIXED INCOME SECURITIES	8.375% 04/01/2017 DD 03/19/07	2,400,000.000	110.6250	2,682,140.63	2,655,000.00
	CONNECTICUT ST HEALTH & EDL	FIXED INCOME SECURITIES	5.000% 07/01/2042 DD 10/04/07	1,225,000.000	101.4390	1,215,812.50	1,242,627.75
	NEW YORK ST DORM AUTH REVS NON	FIXED INCOME SECURITIES	5.000% 07/01/2040 DD 06/09/10	225,000.000	100.5260	225,000.00	226,183.50
	COMCAST CABLE COMMUNICATIONS H	FIXED INCOME SECURITIES	9.455% 11/15/2022 DD 11/18/02	1,350,000.000	138.3580	1,826,512.57	1,867,833.00
	DIRECTV HOLDINGS LLC / DIRECTV	FIXED INCOME SECURITIES	5.875% 10/01/2019 DD 04/01/10	1,475,000.000	108.6840	1,464,070.25	1,603,089.00
	ANADARKO PETROLEUM CORP	FIXED INCOME SECURITIES	6.375% 09/15/2017 DD 08/12/10	2,801,000.000	108.9310	3,001,681.28	3,051,157.31
	BOARDWALK PIPELINES LP	FIXED INCOME SECURITIES	5.875% 11/15/2016 DD 11/21/06	2,825,000.000	109.6380	2,817,236.25	3,097,273.50
	DCP MIDSTREAM LLC	FIXED INCOME SECURITIES	9.750% 03/15/2019 DD 02/24/09	1,000,000.000	129.2320	1,292,530.00	1,292,320.00
	EL PASO PIPELINE PARTNERS OPER	FIXED INCOME SECURITIES	6.500% 04/01/2020 DD 03/30/10	1,250,000.000	104.9190	1,250,000.00	1,311,487.50
	ENERGY TRANSFER PARTNERS LP	FIXED INCOME SECURITIES	5.950% 02/01/2015 DD 01/18/05	3,250,000.000	109.6920	3,293,810.39	3,564,990.00
	ENTERPRISE PRODUCTS OPERATING	FIXED INCOME SECURITIES	6.650% 04/15/2018 DD 10/15/09	950,000.000	114.7990	946,580.00	1,090,590.50
	WILLIAMS COS INC/THE	FIXED INCOME SECURITIES	8.750% 03/15/2032 DD 03/15/03	1,800,000.000	122.3440	2,045,250.00	2,202,192.00
	WILLIAMS PARTNERS LP	FIXED INCOME SECURITIES	5.250% 03/15/2020 DD 02/09/10	1,275,000.000	103.6600	1,274,298.75	1,321,665.00
	COMCAST HOLDINGS CORP	FIXED INCOME SECURITIES	10.625% 07/15/2012 DD 07/16/92	2,775,000.000	113.2910	3,283,380.00	3,143,825.25
	SLM STUDENT LN 03-10 A1C 144A	FIXED INCOME SECURITIES	VAR RT 12/15/2016 DD 09/30/03	250,000.000	99.9998	250,000.00	249,999.55
	SLM STUDENT LN TR 03-10 144A	FIXED INCOME SECURITIES	VAR RT 12/15/2016 DD 09/30/03	1,000,000.000	99.9998	1,000,000.00	999,998.20
	SLM STUDENT LN TR 03-10 144A	FIXED INCOME SECURITIES	VAR RT 12/15/2016 DD 09/30/03	8,800,000.000	99.9998	8,800,000.00	8,799,984.16
	ANZ CAP TR I TR SECS 144A	FIXED INCOME SECURITIES	5.360% 12/29/2049 DD 11/26/03	4,550,000.000	102.3750	4,549,818.00	4,658,062.50
	ALLY FINANCIAL INC	FIXED INCOME SECURITIES	6.250% 12/01/2017 DD 11/18/10	3,517,000.000	100.0000	3,436,401.25	3,517,000.00
	ANHEUSER-BUSCH INBEV WORLDWIDE	FIXED INCOME SECURITIES	7.200% 01/15/2014 DD 01/12/09	775,000.000	114.3590	869,852.25	886,282.25
	ANHEUSER-BUSCH INBEV WORLDWIDE	FIXED INCOME SECURITIES	7.750% 01/15/2019 DD 01/12/09	925,000.000	124.4350	1,076,921.84	1,151,023.75
	SSGN 2010-S1 1A	FIXED INCOME SECURITIES	VAR RT 02/25/2048 DD 03/11/10	3,123,022.802	100.1570	3,127,752.05	3,127,925.95
	LLOYDS TSB BANK PLC	FIXED INCOME SECURITIES	6.500% 09/14/2020 DD 09/14/10	1,950,000.000	92.0030	1,985,080.50	1,794,058.50
	METLIFE CAP TR X 144A	FIXED INCOME SECURITIES	VAR RT 04/08/2038 DD 04/08/08	900,000.000	117.5000	1,066,500.00	1,057,500.00
	NBC UNIVERSAL INC	FIXED INCOME SECURITIES	4.375% 04/01/2021 DD 10/04/10	1,175,000.000	97.0610	1,191,585.50	1,140,466.75
	TRANSDIGM INC 144A	FIXED INCOME SECURITIES	7.750% 12/15/2018 DD 12/14/10	2,750,000.000	103.5000	2,750,000.00	2,846,250.00
	USEDU 2006-1 A2	FIXED INCOME SECURITIES	VAR RT 03/01/2025 DD 03/14/06	1,241,779.840	99.1490	1,213,839.79	1,231,212.29
	WEA FINANCE LLC	FIXED INCOME SECURITIES	7.125% 04/15/2018 DD 04/16/08	1,925,000.000	115.0370	1,909,985.00	2,214,462.25
	ZFS FIN USA TR II SER II 144A	FIXED INCOME SECURITIES	VAR RT 12/15/2049 DD 12/09/05	2,275,000.000	98.3750	2,318,158.75	2,238,031.25
	ZFS FIN USA TR 144A	FIXED INCOME SECURITIES	VAR RT 05/09/2032 DD 05/09/07	1,075,000.000	97.5750	1,074,677.50	1,048,931.25
	ARIZONA PUBLIC SERVICE CO	FIXED INCOME SECURITIES	6.375% 10/15/2011 DD 10/05/01	75,000.000	104.1380	77,511.75	78,103.50
	ARIZONA PUBLIC SERVICE CO	FIXED INCOME SECURITIES	6.500% 03/01/2012 DD 03/01/02	905,000.000	105.6830	940,919.45	956,431.15
	ARIZONA PUBLIC SERVICE CO	FIXED INCOME SECURITIES	4.650% 05/15/2015 DD 05/12/03	850,000.000	105.1020	798,821.50	893,367.00
	BOSTON SCIENTIFIC CORP	FIXED INCOME SECURITIES	4.500% 01/15/2015 DD 12/14/09	2,200,000.000	102.1020	2,240,852.00	2,246,244.00
	PROGRESS ENERGY INC	FIXED INCOME SECURITIES	7.750% 03/01/2031 DD 02/22/01	1,675,000.000	125.0520	1,990,670.50	2,094,621.00
	PROGRESS ENERGY INC	FIXED INCOME SECURITIES	5.625% 01/15/2016 DD 01/13/06	700,000.000	112.0120	699,531.00	784,084.00
	PUGET SOUND ENERGY INC	FIXED INCOME SECURITIES	VAR RT 06/01/2067 DD 06/04/07	1,275,000.000	98.4460	908,187.50	1,255,186.50
	TENNESSEE GAS PIPELINE CO	FIXED INCOME SECURITIES	8.375% 06/15/2032 DD 06/10/02	2,425,000.000	117.6210	2,960,634.00	2,852,309.25
	ABN AMRO MORTGAGE CORP 8 A2	FIXED INCOME SECURITIES	5.500% 06/25/2033 DD 06/01/03	283,347.940	6.5080	35,760.66	18,440.28
	COUNTRYWIDE ALTERNATI 16CB 4A7	FIXED INCOME SECURITIES	6.000% 08/25/2037 DD 06/01/07	8,504,652.470	76.2600	5,889,471.82	6,485,647.97

Goldman Sachs Asset Management Account - Bonds

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Security description	Shares/Par	Price	Cost	Current Value
						(d)	(e)
	BEAR STEARNS ADJUSTABLE 5 1A1	FIXED INCOME SECURITIES	VAR RT 08/25/2033 DD 07/01/03	80,118.820	93.6590	81,533.43	75,038.49
	BEAR STEARNS ADJUSTABLE 9 22A1	FIXED INCOME SECURITIES	VAR RT 11/25/2034 DD 10/01/04	2,799,198.830	97.6380	2,746,014.05	2,733,081.75
	BEAR STEARNS ALT-A TRUST 3 A1	FIXED INCOME SECURITIES	VAR RT 04/25/2034 DD 03/31/04	298,561.180	85.0940	298,561.18	254,057.65
	COUNTRYWIDE ALTERNATIVE 51 1A1	FIXED INCOME SECURITIES	VAR RT 11/20/2035 DD 09/30/05	2,810,960.040	59.5090	2,814,473.72	1,672,774.21
	COUNTRYWIDE ALTERNATIVE 51 4A1	FIXED INCOME SECURITIES	VAR RT 11/20/2035 DD 09/30/05	4,752,642.200	61.4700	4,749,814.78	2,921,449.16
	COUNTRYWIDE ALTERNATIVE 61 1A1	FIXED INCOME SECURITIES	VAR RT 12/25/2035 DD 10/27/05	2,414,464.020	74.7300	2,414,464.02	1,804,328.96
	COUNTRYWIDE HOME LOAN M 37 1A1	FIXED INCOME SECURITIES	VAR RT 08/25/2033 DD 07/01/03	64,251.940	90.9170	65,306.08	58,415.94
	COUNTRYWIDE HOME LOAN HYB6 A2	FIXED INCOME SECURITIES	VAR RT 11/20/2034 DD 09/01/04	1,226,006.350	85.8160	1,197,955.62	1,052,109.61
	CHASE MORTGAGE FINANCE A1 4A1	FIXED INCOME SECURITIES	VAR RT 02/25/2037 DD 02/01/07	1,655,425.210	99.2480	1,638,030.31	1,642,976.41
	CHASE MORTGAGE FINANCE A1 5A1	FIXED INCOME SECURITIES	VAR RT 02/25/2037 DD 02/01/07	882,713.770	92.5430	867,404.20	816,889.80
	CREDIT SUISSE FIRST BO AR9 2A2	FIXED INCOME SECURITIES	VAR RT 03/25/2033 DD 03/01/03	293,249.050	87.6920	299,893.01	257,155.96
	CREDIT SUISSE FIRST BO AR18 2X	FIXED INCOME SECURITIES	VAR RT 07/25/2033 DD 06/01/02	2,172,207.990	0.0001	41,446.89	2.17
	CREDIT SUISSE FIRST BO AR20 2X	FIXED INCOME SECURITIES	VAR RT 08/25/2033 DD 07/01/03	2,794,168.440	0.0010	43,852.11	27.94
	CREDIT SUISSE FIRST BOS 19 1A2	FIXED INCOME SECURITIES	5.250% 07/25/2033 DD 07/01/03	539,505.270	11.7280	79,282.94	63,273.18
	DOWNEY SAVINGS & LOAN AR6 2A1A	FIXED INCOME SECURITIES	VAR RT 10/19/2045 DD 09/30/05	3,002,130.960	65.1490	3,002,130.96	1,955,858.30
	GMAC MORTGAGE CORP LOA AR1 12A	FIXED INCOME SECURITIES	VAR RT 06/25/2034 DD 04/01/04	1,392,543.560	101.7960	1,360,657.79	1,417,553.64
	HARBORVIEW MORTGAGE LO 15 2A11	FIXED INCOME SECURITIES	VAR RT 10/20/2045 DD 10/31/05	1,646,946.980	63.2190	1,646,946.98	1,041,183.41
	IMPAC CMB TRUST 10 2A	FIXED INCOME SECURITIES	VAR RT 03/25/2035 DD 11/24/04	400,071.120	60.3540	400,071.12	241,458.92
	IMPAC CMB TRUST 6 1A1	FIXED INCOME SECURITIES	VAR RT 10/25/2035 DD 09/09/05	2,301,023.380	59.8140	2,301,023.38	1,376,334.12
	IMPAC SECURED ASSETS CMN 2 A1W	FIXED INCOME SECURITIES	VAR RT 03/25/2036 DD 12/29/05	3,375,859.740	46.9860	3,375,859.74	1,586,181.46
	INDYMAC INDEX MORTGAG AR2 1A1A	FIXED INCOME SECURITIES	VAR RT 04/25/2046 DD 02/25/06	3,712,977.540	58.6590	3,712,444.22	2,177,995.50
	JP MORGAN MORTGAGE TRUS A1 1A1	FIXED INCOME SECURITIES	VAR RT 07/25/2035 DD 01/01/07	2,315,304.550	95.3800	2,271,169.06	2,208,337.48
	JP MORGAN MORTGAGE TRUS A1 5A2	FIXED INCOME SECURITIES	VAR RT 07/25/2035 DD 01/01/07	2,204,074.400	93.9770	2,181,947.56	2,071,323.00
	MASTR ADJUSTABLE RATE OA2 4A1A	FIXED INCOME SECURITIES	VAR RT 12/25/2046 DD 10/01/06	1,984,344.950	33.6760	1,961,620.41	668,248.01
	MASTR ADJUSTABLE RATE OA2 4A1B	FIXED INCOME SECURITIES	VAR RT 12/25/2046 DD 10/01/06	9,921,725.400	35.0930	9,879,111.76	3,481,831.09
	MASTR ADJUSTABLE RATE MO 2 3AX	FIXED INCOME SECURITIES	VAR RT 08/25/2033 DD 07/01/03	711,236.110	0.2820	9,953.71	2,005.69
	MASTR ADJUSTABLE RATE MO 2 4AX	FIXED INCOME SECURITIES	VAR RT 07/25/2033 DD 07/01/03	280,304.480	0.5670	6,947.27	1,589.33
	MERRILL LYNCH ALTERNAT OAR3 A1	FIXED INCOME SECURITIES	VAR RT 07/25/2047 DD 06/29/07	396,952.270	58.3250	153,819.01	231,522.41
	MORTGAGEIT TRUST 5 A1	FIXED INCOME SECURITIES	VAR RT 12/25/2035 DD 10/25/05	2,332,372.140	73.6860	2,332,372.14	1,718,631.74
	SEQUOIA MORTGAGE TRUST 9 A2	FIXED INCOME SECURITIES	VAR RT 11/20/2034 DD 09/29/04	1,489,562.550	84.6970	1,489,562.55	1,261,614.79
	STRUCTURED ADJUSTABLE R 16 3A1	FIXED INCOME SECURITIES	VAR RT 11/25/2034 DD 10/01/04	3,556,432.110	85.9380	3,515,720.21	3,056,326.63
	STRUCTURED ADJUSTABLE R 19 2A2	FIXED INCOME SECURITIES	VAR RT 01/25/2035 DD 12/01/04	1,783,165.940	66.5330	1,715,473.44	1,186,393.79
	STRUCTURED ASSET SECURIT 6 2A2	FIXED INCOME SECURITIES	6.250% 04/25/2017 DD 03/01/02	1,277,155.290	102.2000	1,340,613.95	1,305,252.71
	STRUCTURED ASSET SECUR 26A 3A5	FIXED INCOME SECURITIES	VAR RT 09/25/2033 DD 08/01/03	2,413,126.320	83.2600	2,364,863.79	2,009,168.97
	STRUCTURED ASSET MORTG AR3 1A1	FIXED INCOME SECURITIES	VAR RT 08/25/2035 DD 06/30/05	4,257,044.140	64.4320	4,257,044.14	2,742,898.68
	STRUCTURED ASSET MORTGA AR2 A1	FIXED INCOME SECURITIES	VAR RT 02/25/2036 DD 02/28/06	4,458,299.850	64.9460	4,458,299.85	2,895,487.42
	WAMU MORTGAGE PASS TH AR8 2A1A	FIXED INCOME SECURITIES	VAR RT 07/25/2045 DD 07/15/05	3,579,710.040	86.4660	3,579,710.04	3,095,232.08
	WAMU MORTGAGE PASS THRO AR1 A6	FIXED INCOME SECURITIES	VAR RT 03/25/2033 DD 01/01/03	126,294.410	94.9720	127,853.38	119,944.33
	WELLS FARGO MORTGAGE BAC G AIO	FIXED INCOME SECURITIES	VAR RT 06/25/2033 DD 06/01/03	4,338,828.550	1.1010	66,373.65	47,770.50
	WELLS FARGO MORTGAGE AR16 1A1	FIXED INCOME SECURITIES	VAR RT 10/25/2035 DD 09/01/05	2,495,304.630	97.7670	2,504,135.53	2,439,584.48
	IMPRESS HOLDINGS B.V.REG S	FOREIGN DEBT SECURITY	VAR RT 15-SEP-2013 EUR	500,000.000	133.1488	694,663.75	665,744.19
	ISRAEL ST AID	FOREIGN DEBT SECURITY	5.500% 09/18/2033 DD 09/18/03	2,700,000.000	111.0700	2,930,742.00	2,998,890.00
	AEGON NV	FOREIGN DEBT SECURITY	4.750% 06/01/2013 DD 05/20/03	2,425,000.000	104.6720	2,424,393.75	2,538,296.00
	ARCH CAPITAL GROUP LTD	FOREIGN DEBT SECURITY	7.350% 05/01/2034 DD 05/04/04	1,250,000.000	103.6170	1,266,729.52	1,295,212.50
	ASPEN INSURANCE HOLDINGS LTD	FOREIGN DEBT SECURITY	6.000% 08/15/2014 DD 02/15/05	1,700,000.000	105.9030	1,682,899.68	1,800,351.00
	CREDIT SUISSE/NEW YORK NY	FOREIGN DEBT SECURITY	4.375% 08/05/2020 DD 08/05/10	1,100,000.000	98.1800	1,098,592.00	1,079,980.00

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(a)	(b)	(c)					
	Identity of issue, borrower, lessor or similar party	Security description	Shares/Par	Price	Cost	Current Value	
					(d)	(e)	
	ENDURANCE SPECIALTY HOLDINGS L	FOREIGN DEBT SECURITY	6.150% 10/15/2015 DD 10/17/05	1,075,000.000	104.9480	1,078,822.82	1,128,191.00
	ROYAL BANK OF SCOTLAND PLC/THE	FOREIGN DEBT SECURITY	5.625% 08/24/2020 DD 08/24/10	2,400,000.000	99.4200	2,398,728.00	2,386,080.00
	ARCELORMITTAL	FOREIGN DEBT SECURITY	9.850% 06/01/2019 DD 05/20/09	1,150,000.000	126.3820	1,272,238.24	1,453,393.00
	SUNCOR ENERGY INC	FOREIGN DEBT SECURITY	6.100% 06/01/2018 DD 06/06/08	1,625,000.000	114.9780	1,701,951.50	1,868,392.50
	WPP FINANCE UK	FOREIGN DEBT SECURITY	8.000% 09/15/2014 DD 06/10/09	1,159,000.000	115.0450	1,335,075.28	1,333,371.55
	TECK RESOURCES LTD	FOREIGN DEBT SECURITY	10.750% 05/15/2019 DD 05/08/09	2,125,000.000	130.0000	2,624,375.00	2,762,500.00
	BP CAPITAL MARKETS PLC	FOREIGN DEBT SECURITY	4.500% 10/01/2020 DD 10/01/10	1,725,000.000	99.7590	1,744,682.25	1,720,842.75
	NEXEN INC	FOREIGN DEBT SECURITY	7.500% 07/30/2039 DD 07/30/09	1,125,000.000	108.7490	1,208,805.75	1,223,426.25
	TRANSOCEAN INC	FOREIGN DEBT SECURITY	4.950% 11/15/2015 DD 09/21/10	825,000.000	103.3460	896,445.00	852,604.50
	TRANSOCEAN INC	FOREIGN DEBT SECURITY	6.500% 11/15/2020 DD 09/21/10	3,325,000.000	106.1720	3,405,794.00	3,530,219.00
	ANGLO AMERICAN CAPITAL PLC	FOREIGN DEBT SECURITY	9.375% 04/08/2014 DD 04/08/09	725,000.000	120.3970	870,572.75	872,878.25
	ANGLO AMERICAN CAPITAL PLC	FOREIGN DEBT SECURITY	9.375% 04/08/2019 DD 04/08/09	1,050,000.000	134.5140	1,204,312.50	1,412,397.00
	AXA SA SER A FIXED 144A	FOREIGN DEBT SECURITY	VAR RT 12/31/2049 DD 12/14/06	850,000.000	89.2500	850,000.00	758,625.00
	CREDIT AGRICOLE SA	FOREIGN DEBT SECURITY	VAR RT 12/31/2019 DD 10/13/09	1,300,000.000	102.7500	1,300,000.00	1,335,750.00
	QBE INS GROUP LTD SUB FXD 144A	FOREIGN DEBT SECURITY	VAR RT /07/01/2023 DD 06/17/03	5,150,000.000	94.7990	4,950,590.16	4,882,148.50
	RESONA PFD GLOBAL SECS 144A	FOREIGN DEBT SECURITY	VAR RT 12/29/2049 DD 07/25/05	4,075,000.000	99.2510	4,100,342.95	4,044,478.25
	ROYAL BANK OF SCOTLAND PLC/THE	FOREIGN DEBT SECURITY	4.875% 08/25/2014 DD 08/25/09	1,025,000.000	102.4170	1,021,247.50	1,049,774.25
	TELECOM ITALIA CAPITAL SA	FOREIGN DEBT SECURITY	4.950% 09/30/2014 DD 09/30/05	2,225,000.000	102.4540	2,192,658.04	2,279,601.50
	TRANSCANADA PIPELINES LTD	FOREIGN DEBT SECURITY	VAR RT 05/15/2067 DD 05/03/07	2,275,000.000	98.7440	2,015,562.50	2,246,426.00
	COMMIT TO PUR FHLMC GOLD SFM	GOVERNMENT AGENCY	3.000% 01/01/2026 DD 01/01/11	1,000,000.000	97.7970	990,000.00	977,970.00
	COMMIT TO PUR FHLMC GOLD SFM	GOVERNMENT AGENCY	4.000% 01/01/2041 DD 01/01/11	21,000,000.000	99.2660	20,707,968.75	20,845,860.00
	COMMIT TO PUR FHLMC GOLD SFM	GOVERNMENT AGENCY	4.500% 01/01/2041 DD 01/01/11	6,000,000.000	102.4690	6,096,093.75	6,148,140.00
	COMMIT TO PUR FHLMC GOLD SFM	GOVERNMENT AGENCY	5.000% 01/01/2041 DD 01/01/11	31,000,000.000	104.8750	32,431,328.13	32,511,250.00
	COMMIT TO PUR FHLMC GOLD SFM	GOVERNMENT AGENCY	5.500% 01/01/2041 DD 01/01/11	32,000,000.000	106.5630	33,905,937.50	34,100,160.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY	3.000% 01/01/2026 DD 01/01/11	12,000,000.000	97.8910	11,793,101.40	11,746,920.00
	COMMIT TO PUR FNMA SFM	GOVERNMENT AGENCY	3.000% 02/01/2026 DD 02/01/11	63,000,000.000	97.6090	61,793,593.76	61,493,670.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY	4.000% 01/01/2025 DD 01/01/10	3,000,000.000	102.9840	3,075,937.50	3,089,520.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY	4.000% 01/01/2041 DD 01/01/11	2,000,000.000	99.4690	1,978,332.04	1,989,380.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY	4.500% 01/01/2041 DD 01/01/11	79,000,000.000	102.6410	80,510,000.00	81,086,390.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY	5.000% 01/01/2025 DD 01/01/10	6,000,000.000	106.0940	6,360,117.19	6,365,640.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY	5.500% 01/01/2041 DD 01/01/11	56,000,000.000	106.9840	59,732,061.17	59,911,040.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY	6.000% 01/01/2041 DD 01/01/11	11,000,000.000	108.6880	11,899,765.63	11,955,680.00
	COMMIT TO PUR GNMA SF MTG	GOVERNMENT AGENCY	3.500% 01/15/2041 DD 01/01/11	43,000,000.000	96.2810	40,687,031.25	41,400,830.00
	COMMIT TO PUR GNMA II JUMBOS	GOVERNMENT AGENCY	4.500% 02/20/2041 DD 02/01/11	10,000,000.000	103.5310	10,484,375.00	10,353,100.00
	COMMIT TO PUR GNMA II JUMBOS	GOVERNMENT AGENCY	5.000% 01/20/2040 DD 01/01/10	3,000,000.000	106.2980	3,216,562.50	3,188,940.00
	FHLMC MULTICLASS MTG	GOVERNMENT AGENCY	6.500% 12/15/2027 DD 12/01/97	1,767,426.700	114.8440	1,868,395.30	2,029,783.52
	FHLMC POOL #E8-1987	GOVERNMENT AGENCY	6.500% 02/01/2014 DD 12/01/00	27,332.070	104.4560	27,511.45	28,549.99
	FHLMC POOL #E8-2366	GOVERNMENT AGENCY	7.500% 02/01/2016 DD 02/01/01	11,096.230	101.2800	11,406.57	11,238.26
	FHLMC POOL #E9-2454	GOVERNMENT AGENCY	5.000% 11/01/2017 DD 11/01/02	59,482.790	106.6410	57,382.29	63,433.04
	FHLMC POOL #E9-3465	GOVERNMENT AGENCY	5.500% 11/01/2017 DD 12/01/02	176,086.470	107.3590	175,921.39	189,044.67
	FHLMC POOL #E9-7137	GOVERNMENT AGENCY	5.000% 06/01/2018 DD 06/01/03	576,847.030	106.6410	570,019.49	615,155.44
	FHLMC POOL #E9-9739	GOVERNMENT AGENCY	5.000% 08/01/2018 DD 09/01/03	9,221.950	107.6780	8,968.33	9,930.01
	FHLMC POOL #E9-9763	GOVERNMENT AGENCY	4.500% 09/01/2018 DD 09/01/03	61,501.500	105.5620	59,358.55	64,922.21
	FHLMC POOL #E9-9764	GOVERNMENT AGENCY	4.500% 09/01/2018 DD 09/01/03	63,460.890	105.5620	61,249.66	66,990.58
	FHLMC POOL #A6-5456	GOVERNMENT AGENCY	6.000% 09/01/2037 DD 09/01/07	17,662.043	110.3370	18,351.96	19,487.77
	FHLMC POOL #A6-5457	GOVERNMENT AGENCY	6.000% 09/01/2037 DD 09/01/07	57,146.436	110.5550	59,615.34	63,178.24

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(a)	(b)		(c)			(d)	(e)	
FHLMC	POOL #A6-5580	GOVERNMENT AGENCY	6.000% 09/01/2037 DD 09/01/07		31,589.593	110.5550	32,954.37	34,923.87
FHLMC	POOL #A6-5581	GOVERNMENT AGENCY	6.000% 09/01/2037 DD 09/01/07		55,539.051	110.5550	57,938.49	61,401.20
FHLMC	POOL #A6-5582	GOVERNMENT AGENCY	6.000% 09/01/2037 DD 09/01/07		37,530.468	110.5550	38,996.49	41,491.81
FHLMC	POOL #A6-5583	GOVERNMENT AGENCY	6.000% 09/01/2037 DD 09/01/07		54,307.903	110.5550	56,429.32	60,040.10
FHLMC	POOL #A6-5954	GOVERNMENT AGENCY	6.000% 09/01/2037 DD 09/01/07		48,530.364	110.5550	50,426.07	53,652.74
FHLMC	POOL #A6-5958	GOVERNMENT AGENCY	6.000% 09/01/2037 DD 09/01/07		42,839.231	110.5550	44,512.63	47,360.91
FHLMC	POOL #A6-5968	GOVERNMENT AGENCY	6.000% 09/01/2037 DD 09/01/07		33,726.270	110.5550	35,043.71	37,286.08
FHLMC	POOL #A6-5969	GOVERNMENT AGENCY	6.000% 09/01/2037 DD 09/01/07		31,369.301	110.5550	32,594.67	34,680.33
FHLMC	POOL #A6-5991	GOVERNMENT AGENCY	6.000% 10/01/2037 DD 09/01/07		28,392.806	110.5550	29,619.49	31,389.67
FHLMC	POOL #A6-7877	GOVERNMENT AGENCY	6.000% 04/01/2037 DD 06/01/07		21,268.895	110.5550	22,099.70	23,513.83
FHLMC	POOL #A4-0357	GOVERNMENT AGENCY	5.500% 11/01/2035 DD 11/01/05		5,345,942.510	107.3480	5,314,409.82	5,738,762.37
FHLMC	POOL #A7-9211	GOVERNMENT AGENCY	6.000% 07/01/2038 DD 06/01/08		59,996.024	110.5550	62,588.03	66,328.60
FHLMC	POOL #G0-1981	GOVERNMENT AGENCY	5.000% 12/01/2035 DD 12/01/05		373,761.770	106.0670	362,782.51	396,437.90
FHLMC	POOL #A7-2610	GOVERNMENT AGENCY	6.000% 02/01/2038 DD 02/01/08		63,242.252	110.5550	65,974.51	69,917.47
FHLMC	POOL #A7-2617	GOVERNMENT AGENCY	6.000% 02/01/2038 DD 02/01/08		68,539.740	110.5550	71,500.85	75,774.11
FHLMC	POOL #A7-3274	GOVERNMENT AGENCY	6.000% 02/01/2038 DD 02/01/08		41,928.746	110.3370	43,740.19	46,262.92
FHLMC	POOL #A7-5427	GOVERNMENT AGENCY	6.000% 03/01/2038 DD 03/01/08		28,979.757	110.5550	30,231.78	32,038.57
FHLMC	POOL #G1-2537	GOVERNMENT AGENCY	5.500% 02/01/2019 DD 01/01/07		95,012.710	107.2340	94,923.64	101,885.93
FHLMC	POOL #G1-2677	GOVERNMENT AGENCY	5.500% 03/01/2017 DD 04/01/07		108,779.220	107.2340	108,677.26	116,648.31
FHLMC	POOL #G1-2678	GOVERNMENT AGENCY	5.500% 12/01/2019 DD 04/01/07		279,347.590	107.3590	279,085.71	299,904.78
FHLMC	POOL #G1-2679	GOVERNMENT AGENCY	5.500% 08/01/2020 DD 04/01/07		668,303.440	107.8590	667,676.93	720,825.41
FHLMC	POOL #G1-8250	GOVERNMENT AGENCY	4.500% 05/01/2023 DD 05/01/08		16,877.364	104.6250	17,017.14	17,657.94
FHLMC	POOL #G0-3143	GOVERNMENT AGENCY	6.000% 07/01/2037 DD 07/01/07		3,921.117	110.5550	4,074.29	4,334.99
FHLMC	POOL #G0-3812	GOVERNMENT AGENCY	5.500% 02/01/2038 DD 01/01/08		1,102,817.608	106.6920	1,171,571.39	1,176,618.16
FHLMC	POOL #G0-4778	GOVERNMENT AGENCY	6.000% 07/01/2038 DD 10/01/08		460,305.873	110.5550	479,770.63	508,891.16
FHLMC	POOL #G0-4781	GOVERNMENT AGENCY	6.000% 07/01/2038 DD 10/01/08		334,381.810	110.1800	348,122.79	368,421.88
FHLMC	POOL #G0-4814	GOVERNMENT AGENCY	5.500% 10/01/2038 DD 10/01/08		1,863,326.918	106.6920	1,998,927.62	1,988,020.76
FHLMC	POOL #G0-5124	GOVERNMENT AGENCY	6.000% 12/01/2038 DD 12/01/08		279,227.532	110.5550	290,134.86	308,700.00
FHLMC	POOL #G0-5163	GOVERNMENT AGENCY	5.500% 02/01/2039 DD 01/01/09		690,017.468	106.6600	733,035.74	735,972.63
FHLMC	POOL #G0-5267	GOVERNMENT AGENCY	5.500% 12/01/2038 DD 02/01/09		3,222,200.572	106.6600	3,423,084.65	3,436,799.13
FHLMC	POOL #G0-6021	GOVERNMENT AGENCY	5.500% 01/01/2040 DD 10/01/10		6,497,393.140	106.6920	6,971,499.79	6,932,198.69
FHLMC	POOL #C9-0913	GOVERNMENT AGENCY	5.500% 08/01/2025 DD 08/01/05		607,867.050	107.7340	603,687.99	654,879.49
FHLMC	POOL #G1-1295	GOVERNMENT AGENCY	5.500% 09/01/2017 DD 08/01/02		64,565.880	107.3590	64,505.32	69,317.28
FHLMC	POOL #G1-1597	GOVERNMENT AGENCY	5.000% 06/01/2019 DD 07/01/04		996,675.780	107.0160	968,410.68	1,066,602.55
FHLMC	POOL #G1-1686	GOVERNMENT AGENCY	5.500% 04/01/2020 DD 03/01/05		1,368,226.040	107.8590	1,365,019.25	1,475,754.92
FHLMC	POOL #C6-8048	GOVERNMENT AGENCY	7.000% 06/01/2032 DD 06/01/02		597,590.600	114.0090	618,272.83	681,307.07
FHLMC	POOL #C6-9012	GOVERNMENT AGENCY	7.000% 07/01/2032 DD 07/01/02		17,959.010	114.0090	18,660.54	20,474.89
FHLMC	POOL #C6-9013	GOVERNMENT AGENCY	7.000% 07/01/2032 DD 07/01/02		718,393.770	114.0090	746,456.02	819,033.55
FHLMC	POOL #C7-7987	GOVERNMENT AGENCY	6.000% 04/01/2033 DD 04/01/03		557,387.880	109.8990	584,038.01	612,563.71
FHLMC	POOL #C7-7995	GOVERNMENT AGENCY	6.000% 04/01/2033 DD 04/01/03		724,682.610	109.8990	759,331.47	796,418.94
FHLMC	POOL #C7-8923	GOVERNMENT AGENCY	6.000% 05/01/2033 DD 05/01/03		584,963.190	109.8990	612,931.73	642,868.70
FHLMC	POOL #C7-8930	GOVERNMENT AGENCY	6.000% 05/01/2033 DD 05/01/03		211,669.060	109.8990	221,789.51	232,622.18
FHLMC	POOL #C7-8942	GOVERNMENT AGENCY	6.000% 05/01/2033 DD 05/01/03		576,110.780	109.8990	603,656.08	633,139.99
FHLMC	POOL #C7-9305	GOVERNMENT AGENCY	6.000% 05/01/2033 DD 05/01/03		778,727.640	109.8990	815,960.57	855,813.89
FHLMC	POOL #C7-9400	GOVERNMENT AGENCY	6.000% 05/01/2033 DD 05/01/03		2,776,777.270	109.8990	2,914,314.51	3,051,650.45
FHLMC	POOL #C0-2964	GOVERNMENT AGENCY	6.000% 07/01/2037 DD 07/01/07		2,094.834	110.5550	2,176.66	2,315.94

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(a)	(b)		(c)			(d)	(e)
FHLMC	POOL #C0-3404	GOVERNMENT AGENCY	4.500% 09/01/2039 DD 09/01/09	2,742,575.880	103.3500	2,768,287.54	2,834,452.17
FHLMC	POOL #A8-0687	GOVERNMENT AGENCY	6.000% 08/01/2038 DD 08/01/08	40,189.206	110.5550	41,925.50	44,431.18
FHLMC	POOL #A8-2377	GOVERNMENT AGENCY	6.000% 10/01/2038 DD 10/01/08	28,582.447	110.5550	29,817.31	31,599.32
FHLMC	POOL #A8-2395	GOVERNMENT AGENCY	6.000% 10/01/2038 DD 10/01/08	71,739.885	110.5550	74,839.28	79,312.03
FHLMC	POOL #A8-2706	GOVERNMENT AGENCY	6.000% 10/01/2038 DD 10/01/08	50,600.999	110.5550	52,787.14	55,941.93
FHLMC	POOL #A8-2776	GOVERNMENT AGENCY	6.000% 01/01/2039 DD 01/01/09	10,617.835	110.5550	11,032.60	11,738.55
FHLMC	POOL #A8-3006	GOVERNMENT AGENCY	6.000% 11/01/2038 DD 11/01/08	47,792.381	109.9990	49,756.36	52,571.14
FHLMC	POOL #A8-3928	GOVERNMENT AGENCY	6.000% 01/01/2039 DD 12/01/08	35,325.324	110.5550	36,705.24	39,053.91
FHLMC	POOL #A8-3935	GOVERNMENT AGENCY	6.000% 01/01/2039 DD 12/01/08	42,510.205	110.5550	44,170.74	46,997.16
FHLMC	POOL #A8-4083	GOVERNMENT AGENCY	6.000% 01/01/2039 DD 01/01/09	26,328.515	110.5550	27,356.97	29,107.49
FHLMC	POOL #A8-4100	GOVERNMENT AGENCY	6.000% 01/01/2039 DD 01/01/09	12,972.205	110.5550	13,478.93	14,341.42
FHLMC	POOL #A8-4146	GOVERNMENT AGENCY	6.000% 01/01/2039 DD 01/01/09	13,232.189	110.5550	13,749.07	14,628.85
FHLMC	POOL #A8-8411	GOVERNMENT AGENCY	4.500% 09/01/2039 DD 08/01/09	279,627.019	103.3080	282,445.13	288,877.08
FHLMC	POOL #A8-8440	GOVERNMENT AGENCY	4.500% 09/01/2039 DD 08/01/09	187,236.646	103.3080	189,123.62	193,430.43
FHLMC	POOL #A8-8467	GOVERNMENT AGENCY	4.500% 09/01/2039 DD 09/01/09	929,381.320	103.3500	940,091.00	960,515.59
FHLMC	POOL #A8-9327	GOVERNMENT AGENCY	4.500% 10/01/2039 DD 10/01/09	93,324.580	103.3500	95,037.96	96,450.95
FHLMC	POOL #E0-1156	GOVERNMENT AGENCY	6.500% 05/01/2017 DD 05/01/02	110,992.220	108.9490	114,505.15	120,924.91
FHLMC	POOL #E0-1279	GOVERNMENT AGENCY	5.500% 01/01/2018 DD 01/01/03	127,681.790	107.8370	127,562.09	137,688.21
FHLMC	POOL #E0-2289	GOVERNMENT AGENCY	6.000% 03/01/2022 DD 03/01/07	453,120.350	109.7660	461,333.17	497,372.08
FHLMC	POOL #E0-2308	GOVERNMENT AGENCY	6.000% 04/01/2022 DD 04/01/07	421,601.750	109.7660	429,243.27	462,775.38
FHLMC	POOL #B1-9219	GOVERNMENT AGENCY	5.000% 04/01/2020 DD 04/01/05	19,201.480	106.6720	18,523.43	20,482.60
FHLMC	POOL #C4-6870	GOVERNMENT AGENCY	7.500% 01/01/2031 DD 01/01/01	9,273.080	114.7160	9,473.76	10,637.71
FHLMC	POOL #C9-0698	GOVERNMENT AGENCY	4.500% 08/01/2023 DD 08/01/03	469,670.790	105.0500	450,590.41	493,389.16
FHLMC	POOL #C9-0800	GOVERNMENT AGENCY	4.500% 12/01/2023 DD 12/01/03	864,334.540	105.0500	829,220.97	907,983.43
FNMA	POOL #0190344	GOVERNMENT AGENCY	6.000% 12/01/2033 DD 11/01/03	500,012.750	110.1600	514,622.51	550,814.05
FNMA	POOL #0253035	GOVERNMENT AGENCY	7.500% 01/01/2020 DD 12/01/99	760,248.430	114.6330	811,327.62	871,495.58
FNMA	POOL #0253607	GOVERNMENT AGENCY	7.500% 11/01/2030 DD 11/01/00	58,882.400	111.7300	59,857.64	65,789.31
FNMA	POOL #0253683	GOVERNMENT AGENCY	7.500% 01/01/2031 DD 01/01/01	90,431.420	111.8280	92,395.47	101,127.65
FNMA	POOL #0256532	GOVERNMENT AGENCY	5.000% 12/01/2016 DD 11/01/06	132,602.640	105.8880	130,271.74	140,410.28
FNMA	POOL #0256559	GOVERNMENT AGENCY	5.500% 01/01/2017 DD 12/01/06	285,518.280	106.7260	285,161.39	304,722.24
FNMA	POOL #0256588	GOVERNMENT AGENCY	5.000% 12/01/2016 DD 12/01/06	190,477.160	105.7980	187,128.91	201,521.03
FNMA	POOL #0256605	GOVERNMENT AGENCY	5.000% 02/01/2017 DD 01/01/07	56,408.210	105.9180	55,416.65	59,746.45
FNMA	POOL #0256681	GOVERNMENT AGENCY	5.000% 04/01/2017 DD 03/01/07	456,088.490	105.9370	448,071.32	483,166.46
FNMA	POOL #0256718	GOVERNMENT AGENCY	5.000% 05/01/2017 DD 04/01/07	155,410.740	106.9450	152,678.91	166,204.02
FNMA	POOL #0256755	GOVERNMENT AGENCY	5.000% 06/01/2017 DD 05/01/07	638,082.730	105.9890	626,866.45	676,297.50
FNMA	POOL #0257041	GOVERNMENT AGENCY	5.500% 01/01/2038 DD 12/01/07	2,303,129.677	107.0710	2,451,393.66	2,465,983.98
FNMA	POOL #0357850	GOVERNMENT AGENCY	5.500% 07/01/2035 DD 07/01/05	51,586.904	107.7590	53,416.62	55,589.53
FNMA	POOL #0400790	GOVERNMENT AGENCY	6.500% 10/01/2027 DD 10/01/97	3.020	112.1290	3.01	3.39
FNMA	POOL #0AH0007	GOVERNMENT AGENCY	4.000% 12/01/2040 DD 12/01/10	1,932,324.000	99.5800	1,931,116.30	1,924,208.24
FNMA	POOL #0AH0017	GOVERNMENT AGENCY	4.000% 12/01/2040 DD 12/01/10	5,000,000.000	99.5800	5,006,250.00	4,979,000.00
FNMA	POOL #0AH1228	GOVERNMENT AGENCY	4.000% 12/01/2040 DD 12/01/10	7,000,000.000	99.5800	6,995,625.00	6,970,600.00
FNMA	POOL #0AH2710	GOVERNMENT AGENCY	3.500% 01/01/2041 DD 12/01/10	3,302,698.000	95.6000	3,096,150.36	3,157,379.29
FNMA	POOL #0AH2711	GOVERNMENT AGENCY	4.000% 01/01/2041 DD 12/01/10	6,981,932.000	99.5800	6,851,293.51	6,952,607.89
FNMA	POOL #0AH2712	GOVERNMENT AGENCY	4.000% 01/01/2041 DD 12/01/10	3,000,000.000	99.5800	2,943,984.38	2,987,400.00
FNMA	POOL #0AH2723	GOVERNMENT AGENCY	3.500% 01/01/2041 DD 12/01/10	927,296.000	95.6000	869,303.78	886,494.98
FNMA	POOL #0AH2724	GOVERNMENT AGENCY	4.000% 01/01/2041 DD 12/01/10	3,341,007.000	99.5800	3,278,493.63	3,326,974.77

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(a)	(b)		(c)			(d)	(e)
FNMA	POOL #0AH2725	GOVERNMENT AGENCY	4.000% 01/01/2041 DD 12/01/10	1,141,984.000	99.5800	1,120,616.41	1,137,187.67
FNMA	POOL #0AH2730	GOVERNMENT AGENCY	4.000% 12/01/2040 DD 12/01/10	473,856.000	99.5800	464,989.71	471,865.80
FNMA	POOL #0AH3573	GOVERNMENT AGENCY	3.500% 01/01/2041 DD 12/01/10	770,006.000	95.6000	721,850.55	736,125.74
FNMA	POOL #0AH3574	GOVERNMENT AGENCY	4.000% 01/01/2041 DD 12/01/10	2,011,181.000	99.5800	1,973,549.92	2,002,734.04
FNMA	POOL #0AH3577	GOVERNMENT AGENCY	4.000% 02/01/2040 DD 12/01/10	50,040.000	99.5800	49,103.70	49,829.83
FNMA	POOL #0544844	GOVERNMENT AGENCY	VAR RT 03/01/2028 DD 06/01/00	4,149,694.990	102.7820	4,227,501.76	4,265,139.50
FNMA	POOL #0555285	GOVERNMENT AGENCY	6.000% 03/01/2033 DD 02/01/03	95,291.200	110.1600	98,075.49	104,972.79
FNMA	POOL #0555692	GOVERNMENT AGENCY	5.500% 07/01/2033 DD 07/01/03	9,888.311	107.7900	10,239.05	10,658.61
FNMA	POOL #0556041	GOVERNMENT AGENCY	8.000% 11/01/2030 DD 11/01/00	152,466.500	112.0680	154,777.29	170,866.16
FNMA	POOL #0556228	GOVERNMENT AGENCY	7.000% 11/01/2019 DD 09/01/00	99,319.700	112.9460	97,581.61	112,177.63
FNMA	POOL #0556229	GOVERNMENT AGENCY	7.500% 12/01/2019 DD 09/01/00	105,303.700	114.2030	105,303.70	120,259.98
FNMA	POOL #0681357	GOVERNMENT AGENCY	5.000% 03/01/2018 DD 03/01/03	510,154.390	107.9110	500,369.79	550,512.70
FNMA	POOL #0681405	GOVERNMENT AGENCY	5.000% 03/01/2018 DD 03/01/03	429,751.890	107.0780	421,509.38	460,169.73
FNMA	POOL #0682079	GOVERNMENT AGENCY	6.000% 11/01/2032 DD 12/01/02	61,756.400	110.1600	63,560.84	68,030.85
FNMA	POOL #0689080	GOVERNMENT AGENCY	5.000% 06/01/2018 DD 06/01/03	421,591.700	107.0780	413,505.72	451,431.96
FNMA	POOL #0695838	GOVERNMENT AGENCY	5.500% 04/01/2018 DD 04/01/03	135,195.870	109.1430	134,984.61	147,556.83
FNMA	POOL #0695840	GOVERNMENT AGENCY	5.500% 04/01/2018 DD 04/01/03	241,737.750	107.9420	242,549.83	260,936.56
FNMA	POOL #0703440	GOVERNMENT AGENCY	5.500% 05/01/2018 DD 05/01/03	29,451.260	108.0340	29,405.25	31,817.37
FNMA	POOL #0711995	GOVERNMENT AGENCY	4.000% 09/01/2018 DD 09/01/03	567,442.910	104.3910	539,425.43	592,359.33
FNMA	POOL #0720325	GOVERNMENT AGENCY	5.500% 07/01/2018 DD 07/01/03	3,061,130.160	107.8910	3,208,925.35	3,302,683.94
FNMA	POOL #0725765	GOVERNMENT AGENCY	4.000% 06/01/2019 DD 08/01/04	3,417,303.070	104.3910	3,248,573.73	3,567,356.85
FNMA	POOL #0727181	GOVERNMENT AGENCY	5.000% 08/01/2033 DD 08/01/03	136,667.628	105.7650	139,721.32	144,546.52
FNMA	POOL #0730727	GOVERNMENT AGENCY	5.000% 08/01/2033 DD 07/01/03	38,398.481	105.7650	39,256.46	40,612.15
FNMA	POOL #0731388	GOVERNMENT AGENCY	4.000% 09/01/2018 DD 08/01/03	843,267.910	104.3910	801,631.57	880,295.80
FNMA	POOL #0732093	GOVERNMENT AGENCY	5.000% 09/01/2018 DD 08/01/03	54,385.300	107.0780	53,395.34	58,234.69
FNMA	POOL #0735028	GOVERNMENT AGENCY	5.929% 09/01/2014 DD 11/01/04	9,321,002.980	109.1120	9,803,073.61	10,170,332.77
FNMA	POOL #0735267	GOVERNMENT AGENCY	5.000% 09/01/2019 DD 02/01/05	68,725.150	107.5160	67,903.66	73,890.53
FNMA	POOL #0735439	GOVERNMENT AGENCY	6.000% 09/01/2019 DD 03/01/05	2,397,964.580	108.8590	2,418,946.78	2,610,400.26
FNMA	POOL #0735504	GOVERNMENT AGENCY	6.000% 04/01/2035 DD 04/01/05	1,148,327.160	110.1600	1,184,302.10	1,264,997.20
FNMA	POOL #0735649	GOVERNMENT AGENCY	6.000% 12/01/2032 DD 06/01/05	367,753.800	110.1600	379,075.75	405,117.59
FNMA	POOL #0741862	GOVERNMENT AGENCY	5.500% 09/01/2033 DD 09/01/03	17,015.374	107.7900	17,544.43	18,340.87
FNMA	POOL #0745238	GOVERNMENT AGENCY	6.000% 12/01/2020 DD 12/01/05	3,223,855.680	108.8590	3,252,064.40	3,509,457.05
FNMA	POOL #0745498	GOVERNMENT AGENCY	7.000% 11/01/2018 DD 04/01/06	440,321.520	110.1880	454,838.39	485,181.48
FNMA	POOL #0747770	GOVERNMENT AGENCY	4.000% 10/01/2018 DD 10/01/03	9,516,714.570	104.3910	8,797,013.03	9,934,593.51
FNMA	POOL #0749491	GOVERNMENT AGENCY	5.000% 11/01/2018 DD 10/01/03	51,758.090	107.0780	50,807.85	55,421.53
FNMA	POOL #0753465	GOVERNMENT AGENCY	5.000% 11/01/2018 DD 11/01/03	151,032.960	107.0780	148,260.10	161,723.07
FNMA	POOL #0753650	GOVERNMENT AGENCY	5.000% 12/01/2018 DD 11/01/03	203,867.290	107.0780	199,519.17	218,297.02
FNMA	POOL #0754222	GOVERNMENT AGENCY	5.500% 12/01/2033 DD 12/01/03	9,398.184	107.7900	9,731.52	10,130.30
FNMA	POOL #0757582	GOVERNMENT AGENCY	5.000% 12/01/2018 DD 12/01/03	77,338.600	107.0780	75,918.70	82,812.63
FNMA	POOL #0759495	GOVERNMENT AGENCY	5.000% 02/01/2019 DD 01/01/04	58,589.900	107.2660	57,514.23	62,847.04
FNMA	POOL #0766173	GOVERNMENT AGENCY	5.000% 02/01/2019 DD 02/01/04	9,933.210	107.5160	9,814.48	10,679.79
FNMA	POOL #0766197	GOVERNMENT AGENCY	5.500% 02/01/2034 DD 02/01/04	21,414.285	107.7590	22,080.14	23,075.82
FNMA	POOL #0775776	GOVERNMENT AGENCY	5.500% 05/01/2034 DD 05/01/04	38,259.273	107.7750	39,616.27	41,233.93
FNMA	POOL #0776974	GOVERNMENT AGENCY	5.500% 04/01/2034 DD 04/01/04	3,550.008	108.4150	3,660.40	3,848.74
FNMA	POOL #0781629	GOVERNMENT AGENCY	5.500% 12/01/2034 DD 12/01/04	211,792.198	107.7590	218,377.63	228,225.15
FNMA	POOL #0786818	GOVERNMENT AGENCY	5.500% 08/01/2019 DD 07/01/04	27,321.510	108.5780	27,217.98	29,665.15

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(a)	(b)	<u>Security description</u>	<u>Shares/Par</u>	<u>Price</u>	(d)	(e)		
FNMA	POOL #0786917	GOVERNMENT AGENCY	5.500%	08/01/2019 DD 07/01/04	41,220.020	108.5780	44,063.83	44,755.87
FNMA	POOL #0790063	GOVERNMENT AGENCY	5.500%	08/01/2019 DD 07/01/04	45,028.300	108.5780	41,857.68	48,890.83
FNMA	POOL #0790644	GOVERNMENT AGENCY	5.500%	09/01/2019 DD 08/01/04	7,710.830	108.5780	7,681.61	8,372.26
FNMA	POOL #0794215	GOVERNMENT AGENCY	5.500%	09/01/2019 DD 08/01/04	32,817.840	108.5780	32,693.50	35,632.95
FNMA	POOL #0794625	GOVERNMENT AGENCY	5.500%	10/01/2019 DD 09/01/04	36,943.170	108.5780	36,803.19	40,112.16
FNMA	POOL #0794738	GOVERNMENT AGENCY	5.500%	10/01/2019 DD 09/01/04	33,941.300	108.5780	33,812.67	36,852.78
FNMA	POOL #0794839	GOVERNMENT AGENCY	5.500%	10/01/2019 DD 09/01/04	35,928.480	108.5780	35,792.35	39,010.43
FNMA	POOL #0796668	GOVERNMENT AGENCY	5.500%	09/01/2019 DD 09/01/04	25,668.030	108.8280	25,754.29	27,934.00
FNMA	POOL #0796669	GOVERNMENT AGENCY	5.500%	09/01/2019 DD 09/01/04	14,065.840	108.5780	14,012.54	15,272.41
FNMA	POOL #0799880	GOVERNMENT AGENCY	5.500%	11/01/2019 DD 10/01/04	42,681.530	108.5780	42,519.81	46,342.75
FNMA	POOL #0822815	GOVERNMENT AGENCY	5.500%	04/01/2035 DD 04/01/05	59,223.535	107.7590	61,324.11	63,818.69
FNMA	POOL #0838452	GOVERNMENT AGENCY	5.500%	09/01/2035 DD 09/01/05	28,711.871	108.1650	29,604.63	31,056.20
FNMA	POOL #0850761	GOVERNMENT AGENCY	6.000%	12/01/2035 DD 12/01/05	11,803.158	109.6290	12,266.05	12,939.68
FNMA	POOL #0865171	GOVERNMENT AGENCY	5.500%	02/01/2036 DD 01/01/06	632.002	107.7590	651.66	681.04
FNMA	POOL #0880125	GOVERNMENT AGENCY	6.000%	04/01/2036 DD 04/01/06	16,862.466	109.6290	17,523.80	18,486.15
FNMA	POOL #0888509	GOVERNMENT AGENCY	VAR RT	06/01/2033 DD 06/01/07	168,570.080	104.2450	168,293.40	175,725.88
FNMA	POOL #0888673	GOVERNMENT AGENCY	6.000%	04/01/2035 DD 08/01/07	605,978.490	110.1600	623,684.42	667,545.90
FNMA	POOL #0888967	GOVERNMENT AGENCY	6.000%	12/01/2037 DD 12/01/07	189,639.487	110.9420	197,595.43	210,389.84
FNMA	POOL #0889190	GOVERNMENT AGENCY	6.000%	03/01/2038 DD 02/01/08	46,551.401	108.7850	50,020.93	50,640.94
FNMA	POOL #0889219	GOVERNMENT AGENCY	6.000%	03/01/2038 DD 02/01/08	261,577.323	110.5670	271,999.53	289,218.20
FNMA	POOL #0889385	GOVERNMENT AGENCY	6.000%	02/01/2038 DD 04/01/08	411,866.003	110.5670	428,276.30	455,387.88
FNMA	POOL #0889425	GOVERNMENT AGENCY	6.000%	03/01/2038 DD 04/01/08	1,350,055.014	108.7850	1,452,627.56	1,468,657.35
FNMA	POOL #0889624	GOVERNMENT AGENCY	5.500%	05/01/2038 DD 05/01/08	1,924,271.183	107.0550	2,048,146.14	2,060,028.51
FNMA	POOL #0889667	GOVERNMENT AGENCY	5.500%	06/01/2038 DD 06/01/08	1,020,155.356	107.0550	1,085,827.86	1,092,127.32
FNMA	POOL #0889685	GOVERNMENT AGENCY	5.500%	07/01/2038 DD 06/01/08	471,280.306	107.0550	501,618.98	504,529.13
FNMA	POOL #0889692	GOVERNMENT AGENCY	5.500%	05/01/2038 DD 06/01/08	3,026,200.911	107.0710	3,243,236.26	3,240,183.58
FNMA	POOL #0889697	GOVERNMENT AGENCY	6.000%	07/01/2038 DD 06/01/08	2,885,720.864	108.7850	3,104,968.01	3,139,231.44
FNMA	POOL #0889719	GOVERNMENT AGENCY	5.500%	07/01/2038 DD 06/01/08	751,853.476	107.0550	800,371.52	804,896.74
FNMA	POOL #0899119	GOVERNMENT AGENCY	5.500%	04/01/2037 DD 04/01/07	5,081.562	107.7590	5,230.84	5,475.84
FNMA	POOL #0902468	GOVERNMENT AGENCY	6.000%	11/01/2036 DD 10/01/06	288,858.593	109.0040	310,387.59	314,867.42
FNMA	POOL #0906000	GOVERNMENT AGENCY	6.000%	01/01/2037 DD 12/01/06	238,057.468	109.0040	255,800.19	259,492.16
FNMA	POOL #0911576	GOVERNMENT AGENCY	5.500%	04/01/2037 DD 04/01/07	909.576	107.7590	937.85	980.15
FNMA	POOL #0915635	GOVERNMENT AGENCY	6.000%	06/01/2037 DD 06/01/07	124,545.422	110.5670	129,507.78	137,706.14
FNMA	POOL #0918555	GOVERNMENT AGENCY	6.000%	06/01/2037 DD 05/01/07	96,919.094	108.8170	104,142.60	105,464.45
FNMA	POOL #0923076	GOVERNMENT AGENCY	6.000%	04/01/2037 DD 04/01/07	13,365.215	110.9420	13,925.93	14,827.64
FNMA	POOL #0925992	GOVERNMENT AGENCY	6.000%	10/01/2038 DD 10/01/08	27,800.367	110.9420	28,966.67	30,842.28
FNMA	POOL #0928062	GOVERNMENT AGENCY	5.500%	02/01/2037 DD 02/01/07	3,202.367	107.7590	3,296.43	3,450.84
FNMA	POOL #0929628	GOVERNMENT AGENCY	5.500%	06/01/2038 DD 06/01/08	898,220.277	107.0550	957,101.47	961,589.72
FNMA	POOL #0930069	GOVERNMENT AGENCY	6.000%	10/01/2038 DD 10/01/08	19,274.164	110.9420	20,082.79	21,383.14
FNMA	POOL #0931757	GOVERNMENT AGENCY	4.500%	08/01/2039 DD 08/01/09	37,609.159	103.5220	38,755.07	38,933.75
FNMA	POOL #0931830	GOVERNMENT AGENCY	5.500%	08/01/2039 DD 08/01/09	896,508.760	107.0400	954,361.58	959,622.98
FNMA	POOL #0932849	GOVERNMENT AGENCY	4.000%	12/01/2040 DD 11/01/10	4,000,001.908	99.5800	3,997,501.91	3,983,201.90
FNMA	POOL #0932850	GOVERNMENT AGENCY	4.000%	12/01/2040 DD 11/01/10	1,156,160.232	99.5800	1,155,437.63	1,151,304.36
FNMA	POOL #0933025	GOVERNMENT AGENCY	6.000%	10/01/2037 DD 10/01/07	28,453.016	108.8170	30,573.66	30,961.72
FNMA	POOL #0933167	GOVERNMENT AGENCY	6.000%	11/01/2037 DD 11/01/07	1,338,807.518	108.8170	1,440,525.51	1,456,850.18
FNMA	POOL #0934138	GOVERNMENT AGENCY	6.000%	10/01/2038 DD 10/01/08	25,283.513	110.9420	26,344.21	28,050.03

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(a)	(b)		(c)			(d)	(e)	
		<u>Security description</u>						
FNMA	POOL #0934624	GOVERNMENT AGENCY	6.000%	11/01/2038 DD 10/01/08	25,857.419	110.9420	26,942.20	28,686.74
FNMA	POOL #0934943	GOVERNMENT AGENCY	4.500%	09/01/2039 DD 09/01/09	116,589.958	103.5220	120,142.32	120,696.26
FNMA	POOL #0938394	GOVERNMENT AGENCY	6.000%	07/01/2037 DD 06/01/07	37,848.837	110.5670	39,356.87	41,848.32
FNMA	POOL #0938488	GOVERNMENT AGENCY	5.500%	05/01/2037 DD 05/01/07	6,270.281	107.7590	6,465.23	6,756.79
FNMA	POOL #0939493	GOVERNMENT AGENCY	5.500%	06/01/2037 DD 06/01/07	2,425.180	107.7590	2,496.44	2,613.35
FNMA	POOL #0942601	GOVERNMENT AGENCY	6.000%	08/01/2037 DD 07/01/07	350,417.733	108.8170	376,534.80	381,314.06
FNMA	POOL #0942987	GOVERNMENT AGENCY	6.000%	09/01/2037 DD 08/01/07	242,887.401	108.8170	260,990.10	264,302.78
FNMA	POOL #0944219	GOVERNMENT AGENCY	6.000%	07/01/2037 DD 07/01/07	16,860.657	108.8170	18,117.31	18,347.26
FNMA	POOL #0950698	GOVERNMENT AGENCY	6.000%	10/01/2037 DD 10/01/07	237,485.623	108.8170	255,185.73	258,424.73
FNMA	POOL #0950789	GOVERNMENT AGENCY	6.000%	10/01/2037 DD 10/01/07	22,713.809	110.9420	23,666.73	25,199.15
FNMA	POOL #0952189	GOVERNMENT AGENCY	6.000%	10/01/2037 DD 10/01/07	456,667.487	108.8170	490,703.48	496,931.86
FNMA	POOL #0952215	GOVERNMENT AGENCY	6.000%	11/01/2037 DD 10/01/07	53,341.301	110.5670	55,466.64	58,977.88
FNMA	POOL #0952802	GOVERNMENT AGENCY	6.000%	10/01/2037 DD 10/01/07	54,770.047	110.5670	56,952.29	60,557.60
FNMA	POOL #0955260	GOVERNMENT AGENCY	5.500%	01/01/2038 DD 01/01/08	867,478.603	107.0710	923,322.54	928,818.02
FNMA	POOL #0959451	GOVERNMENT AGENCY	6.000%	12/01/2037 DD 11/01/07	631,738.859	108.8170	678,823.15	687,439.27
FNMA	POOL #0960392	GOVERNMENT AGENCY	5.500%	12/01/2037 DD 12/01/07	1,043,775.911	107.0710	1,110,968.99	1,117,581.31
FNMA	POOL #0960483	GOVERNMENT AGENCY	6.000%	01/01/2038 DD 12/01/07	122,096.967	108.8170	131,197.01	132,862.26
FNMA	POOL #0960638	GOVERNMENT AGENCY	6.000%	01/01/2038 DD 12/01/07	1,442,717.476	108.8170	1,552,330.19	1,569,921.88
FNMA	POOL #0962073	GOVERNMENT AGENCY	5.500%	03/01/2038 DD 02/01/08	2,684,802.236	107.0550	2,858,894.88	2,874,215.03
FNMA	POOL #0963359	GOVERNMENT AGENCY	6.000%	05/01/2038 DD 05/01/08	91,571.815	110.9420	95,413.54	101,591.60
FNMA	POOL #0963364	GOVERNMENT AGENCY	5.500%	06/01/2038 DD 05/01/08	896,012.191	107.0550	954,112.98	959,225.85
FNMA	POOL #0963450	GOVERNMENT AGENCY	6.000%	06/01/2038 DD 05/01/08	84,037.267	110.9420	87,562.88	93,232.62
FNMA	POOL #0963607	GOVERNMENT AGENCY	5.500%	06/01/2038 DD 05/01/08	2,630.380	107.7590	2,712.18	2,834.47
FNMA	POOL #0964398	GOVERNMENT AGENCY	6.000%	07/01/2038 DD 07/01/08	195,333.630	110.9420	203,528.48	216,707.04
FNMA	POOL #0964930	GOVERNMENT AGENCY	5.500%	08/01/2038 DD 08/01/08	3,768.508	107.7590	3,879.79	4,060.91
FNMA	POOL #0966403	GOVERNMENT AGENCY	5.500%	12/01/2037 DD 12/01/07	1,174.307	107.6870	1,208.80	1,264.58
FNMA	POOL #0966608	GOVERNMENT AGENCY	5.500%	02/01/2038 DD 02/01/08	2,501.736	107.7590	2,575.23	2,695.85
FNMA	POOL #0967065	GOVERNMENT AGENCY	5.500%	12/01/2037 DD 12/01/07	423,729.547	107.0710	451,007.14	453,691.46
FNMA	POOL #0967071	GOVERNMENT AGENCY	6.000%	12/01/2037 DD 12/01/07	2,884,015.660	108.8170	3,103,133.26	3,138,299.32
FNMA	POOL #0968363	GOVERNMENT AGENCY	6.000%	10/01/2038 DD 09/01/08	21,885.174	108.7850	23,516.30	23,807.79
FNMA	POOL #0968371	GOVERNMENT AGENCY	5.500%	09/01/2038 DD 09/01/08	6,291.337	107.7590	6,484.73	6,779.48
FNMA	POOL #0969751	GOVERNMENT AGENCY	6.000%	02/01/2038 DD 02/01/08	27,737.940	110.5670	28,843.12	30,669.01
FNMA	POOL #0970131	GOVERNMENT AGENCY	5.500%	03/01/2038 DD 02/01/08	7,323.358	107.7590	7,538.47	7,891.58
FNMA	POOL #0970593	GOVERNMENT AGENCY	6.000%	10/01/2038 DD 10/01/08	63,931.035	110.9420	66,613.14	70,926.37
FNMA	POOL #0970704	GOVERNMENT AGENCY	6.000%	11/01/2038 DD 10/01/08	66,120.689	110.9420	68,894.66	73,355.61
FNMA	POOL #0970721	GOVERNMENT AGENCY	6.000%	11/01/2038 DD 10/01/08	27,288.381	110.9420	28,433.21	30,274.28
FNMA	POOL #0975387	GOVERNMENT AGENCY	6.000%	06/01/2038 DD 06/01/08	19,653.634	110.5670	20,436.72	21,730.43
FNMA	POOL #0975601	GOVERNMENT AGENCY	6.000%	06/01/2038 DD 06/01/08	69,484.268	110.3850	72,252.79	76,700.21
FNMA	POOL #0981313	GOVERNMENT AGENCY	5.500%	06/01/2038 DD 06/01/08	5,335.640	107.7590	5,501.54	5,749.63
FNMA	POOL #0981726	GOVERNMENT AGENCY	6.000%	07/01/2038 DD 07/01/08	75,387.484	110.5670	78,391.19	83,353.68
FNMA	POOL #0983003	GOVERNMENT AGENCY	5.500%	05/01/2038 DD 05/01/08	2,459.993	107.7590	2,532.28	2,650.86
FNMA	POOL #0983367	GOVERNMENT AGENCY	6.000%	08/01/2038 DD 06/01/08	77,099.999	110.9420	80,334.58	85,536.28
FNMA	POOL #0984346	GOVERNMENT AGENCY	5.500%	05/01/2038 DD 05/01/08	1,223.635	107.7590	1,259.60	1,318.58
FNMA	POOL #0984623	GOVERNMENT AGENCY	6.000%	06/01/2038 DD 05/01/08	27,016.519	110.9420	28,149.92	29,972.67
FNMA	POOL #0984997	GOVERNMENT AGENCY	6.000%	08/01/2038 DD 08/01/08	12,140.412	108.7850	13,045.25	13,206.95
FNMA	POOL #0985108	GOVERNMENT AGENCY	5.500%	07/01/2038 DD 07/01/08	8,165.483	107.7590	8,406.63	8,799.04

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(a)	(b)	(c)					(d)	(e)
		<u>Security description</u>						
FNMA	POOL #0987032	GOVERNMENT AGENCY	5.500%	08/01/2038 DD 08/01/08	6,148.151	107.7590	6,329.71	6,625.19
FNMA	POOL #0987081	GOVERNMENT AGENCY	6.000%	08/01/2038 DD 08/01/08	33,269.694	110.9420	34,665.45	36,910.06
FNMA	POOL #0987369	GOVERNMENT AGENCY	6.000%	09/01/2038 DD 09/01/08	20,305.635	110.9420	21,157.52	22,527.48
FNMA	POOL #0987414	GOVERNMENT AGENCY	5.500%	07/01/2038 DD 07/01/08	1,104.024	107.7590	1,136.60	1,189.69
FNMA	POOL #0988936	GOVERNMENT AGENCY	6.000%	08/01/2038 DD 08/01/08	15,518.604	109.0670	16,675.22	16,925.68
FNMA	POOL #0991052	GOVERNMENT AGENCY	6.000%	10/01/2038 DD 10/01/08	41,084.017	110.9420	42,807.61	45,579.43
FNMA	POOL #0991909	GOVERNMENT AGENCY	6.000%	11/01/2038 DD 11/01/08	42,565.028	110.9420	44,350.77	47,222.49
FNMA	POOL #0993050	GOVERNMENT AGENCY	5.500%	12/01/2038 DD 12/01/08	3,163.242	107.6870	3,256.65	3,406.40
FNMA	POOL #0993138	GOVERNMENT AGENCY	6.000%	10/01/2038 DD 10/01/08	99,263.471	109.0670	106,661.70	108,263.69
FNMA	POOL #0995429	GOVERNMENT AGENCY	5.500%	09/01/2023 DD 01/01/09	1,516,358.700	108.2530	1,565,403.41	1,641,503.78
FNMA	POOL #0995430	GOVERNMENT AGENCY	5.500%	09/01/2023 DD 01/01/09	1,156,768.200	108.5780	1,196,532.13	1,255,995.78
FNMA	POOL #0995432	GOVERNMENT AGENCY	5.500%	10/01/2023 DD 01/01/09	534,456.170	108.8280	553,579.70	581,637.96
FNMA	POOL #0AA4221	GOVERNMENT AGENCY	4.500%	04/01/2039 DD 04/01/09	59,414.344	103.2720	59,948.13	61,358.38
FNMA	POOL #0AA9060	GOVERNMENT AGENCY	4.500%	08/01/2039 DD 08/01/09	55,877.948	103.5220	57,580.47	57,845.97
FNMA	POOL #0AA9133	GOVERNMENT AGENCY	4.500%	08/01/2039 DD 08/01/09	64,929.724	103.2720	65,355.82	67,054.22
FNMA	POOL #0AA9897	GOVERNMENT AGENCY	4.500%	07/01/2039 DD 07/01/09	35,948.907	103.5220	36,224.13	37,215.03
FNMA	POOL #0AC1246	GOVERNMENT AGENCY	4.500%	08/01/2039 DD 07/01/09	376,911.453	103.5220	388,395.48	390,186.27
FNMA	POOL #0AC1579	GOVERNMENT AGENCY	4.500%	08/01/2039 DD 08/01/09	845,803.179	103.5220	871,573.75	875,592.37
FNMA	POOL #0AC2476	GOVERNMENT AGENCY	5.000%	07/01/2040 DD 07/01/10	27,172.715	105.2030	29,064.19	28,586.51
FNMA	POOL #0AC2861	GOVERNMENT AGENCY	4.500%	08/01/2039 DD 08/01/09	123,284.345	103.2720	124,093.41	127,318.21
FNMA	POOL #0AC3246	GOVERNMENT AGENCY	4.500%	09/01/2039 DD 09/01/09	1,202,854.609	103.5220	1,214,611.71	1,245,219.15
FNMA	POOL #0AC3310	GOVERNMENT AGENCY	4.500%	10/01/2039 DD 09/01/09	1,054,890.381	103.5220	1,065,535.34	1,092,043.62
FNMA	POOL #0AC3658	GOVERNMENT AGENCY	4.500%	10/01/2039 DD 09/01/09	26,966.854	103.5220	27,788.50	27,916.63
FNMA	POOL #0AC3946	GOVERNMENT AGENCY	4.500%	01/01/2040 DD 01/01/10	122,382.595	103.5220	125,174.44	126,692.91
FNMA	POOL #0AC5107	GOVERNMENT AGENCY	4.500%	10/01/2039 DD 10/01/09	71,941.433	103.5220	74,133.40	74,475.21
FNMA	POOL #0AC6121	GOVERNMENT AGENCY	4.500%	11/01/2039 DD 10/01/09	58,926.537	103.2720	59,455.96	60,854.61
FNMA	POOL #0AC6363	GOVERNMENT AGENCY	4.500%	01/01/2040 DD 01/01/10	65,694.004	103.5220	67,192.66	68,007.75
FNMA	POOL #0AC7585	GOVERNMENT AGENCY	4.500%	11/01/2039 DD 11/01/09	81,223.745	103.5220	83,076.66	84,084.45
FNMA	POOL #0AC7916	GOVERNMENT AGENCY	4.500%	04/01/2040 DD 04/01/10	0.006	103.5220	0.01	0.01
FNMA	POOL #0AC8360	GOVERNMENT AGENCY	4.500%	12/01/2039 DD 12/01/09	59,771.781	103.5220	61,135.34	61,876.94
FNMA	POOL #0AC8392	GOVERNMENT AGENCY	4.500%	01/01/2040 DD 01/01/10	61,666.880	103.5220	63,073.66	63,838.79
FNMA	POOL #0AC8832	GOVERNMENT AGENCY	4.500%	12/01/2039 DD 12/01/09	115,179.525	103.5220	117,807.05	119,236.15
FNMA	POOL #0AC9032	GOVERNMENT AGENCY	5.000%	07/01/2040 DD 07/01/10	77,308.689	105.2030	82,690.10	81,331.06
FNMA	POOL #0AC9528	GOVERNMENT AGENCY	4.500%	01/01/2040 DD 01/01/10	0.003	103.2720	0.00	0.00
FNMA	POOL #0AC9836	GOVERNMENT AGENCY	4.500%	02/01/2040 DD 02/01/10	0.008	103.5220	0.01	0.01
FNMA	POOL #0MA0500	GOVERNMENT AGENCY	5.000%	08/01/2040 DD 07/01/10	1,355,588.283	105.2030	1,449,949.93	1,426,119.54
FNMA	POOL #0MA0545	GOVERNMENT AGENCY	5.000%	09/01/2040 DD 09/01/10	71,736.237	105.2030	76,729.75	75,468.67
FNMA	POOL #0AD0585	GOVERNMENT AGENCY	4.500%	12/01/2039 DD 12/01/09	1,762,134.491	103.5220	1,761,996.83	1,824,196.87
FNMA	POOL #0AD0586	GOVERNMENT AGENCY	4.500%	12/01/2039 DD 12/01/09	529,078.281	103.2720	533,831.72	546,389.72
FNMA	POOL #0AD1206	GOVERNMENT AGENCY	4.500%	02/01/2040 DD 02/01/10	0.003	103.5220	0.00	0.00
FNMA	POOL #0AD1321	GOVERNMENT AGENCY	4.500%	02/01/2040 DD 02/01/10	0.003	103.5220	0.00	0.00
FNMA	POOL #0AD1327	GOVERNMENT AGENCY	4.500%	02/01/2040 DD 02/01/10	0.002	103.5220	0.00	0.00
FNMA	POOL #0AD1653	GOVERNMENT AGENCY	4.500%	03/01/2040 DD 03/01/10	0.007	103.5220	0.01	0.01
FNMA	POOL #0AD1922	GOVERNMENT AGENCY	4.500%	01/01/2040 DD 01/01/10	123,858.083	103.5220	126,683.59	128,220.36
FNMA	POOL #0AD2748	GOVERNMENT AGENCY	5.000%	07/01/2040 DD 07/01/10	40,208.333	105.2030	43,007.21	42,300.37
FNMA	POOL #0AD3141	GOVERNMENT AGENCY	4.500%	04/01/2040 DD 04/01/10	0.006	103.5220	0.01	0.01

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(a)	(b)		(c)			(d)	(e)
	FNMA POOL #0AD5163	GOVERNMENT AGENCY	5.000% 07/01/2040 DD 08/01/10	111,003.027	105.2030	118,505.04	116,778.51
	FNMA POOL #0AD6839	GOVERNMENT AGENCY	5.000% 06/01/2040 DD 06/01/10	43,030.019	105.2030	46,025.31	45,268.87
	FNMA POOL #0AD6845	GOVERNMENT AGENCY	5.000% 06/01/2040 DD 06/01/10	54,540.154	105.2030	58,336.66	57,377.88
	FNMA POOL #0AD6848	GOVERNMENT AGENCY	5.000% 06/01/2040 DD 06/01/10	44,142.930	105.2030	47,215.69	46,439.69
	FNMA POOL #0AD6856	GOVERNMENT AGENCY	5.000% 07/01/2040 DD 06/01/10	39,846.342	105.2030	42,620.02	41,919.55
	FNMA POOL #0AD6896	GOVERNMENT AGENCY	5.000% 06/01/2040 DD 06/01/10	232,468.556	105.2030	248,650.54	244,563.89
	FNMA POOL #0AD7433	GOVERNMENT AGENCY	5.000% 08/01/2040 DD 08/01/10	35,568.605	105.2030	38,044.52	37,419.24
	FNMA POOL #0AD8457	GOVERNMENT AGENCY	5.000% 06/01/2040 DD 06/01/10	76,524.922	105.2030	81,851.78	80,506.51
	FNMA POOL #0AD9201	GOVERNMENT AGENCY	5.000% 07/01/2040 DD 07/01/10	359,460.827	105.2030	384,482.67	378,163.57
	FNMA POOL #0AD9223	GOVERNMENT AGENCY	5.000% 07/01/2040 DD 07/01/10	25,849.842	105.2030	27,649.24	27,194.81
	FNMA POOL #0AD9521	GOVERNMENT AGENCY	5.000% 07/01/2040 DD 07/01/10	25,387.519	105.2030	27,154.73	26,708.43
	FNMA POOL #0AE0393	GOVERNMENT AGENCY	5.500% 10/01/2039 DD 09/01/10	1,800,407.200	107.1080	1,915,745.79	1,928,380.14
	FNMA POOL #0AE1430	GOVERNMENT AGENCY	5.000% 08/01/2040 DD 07/01/10	155,328.167	105.2030	166,140.46	163,409.89
	FNMA POOL #0AE1662	GOVERNMENT AGENCY	5.000% 08/01/2040 DD 07/01/10	261,727.566	105.2030	279,946.26	275,345.25
	FNMA POOL #0AE1740	GOVERNMENT AGENCY	5.000% 09/01/2040 DD 08/01/10	331,446.988	105.2030	354,518.81	348,692.17
	FNMA POOL #0AE1853	GOVERNMENT AGENCY	4.000% 08/01/2040 DD 08/01/10	163,097.145	99.5800	162,995.21	162,412.14
	FNMA POOL #0AE2519	GOVERNMENT AGENCY	4.000% 12/01/2040 DD 12/01/10	142,386.000	99.5800	142,297.01	141,787.98
	FNMA POOL #0AE6196	GOVERNMENT AGENCY	4.000% 11/01/2040 DD 12/01/10	97,469.000	99.5800	97,408.08	97,059.63
	FNMA POOL #0AE6456	GOVERNMENT AGENCY	4.000% 12/01/2040 DD 12/01/10	308,543.000	99.5800	308,350.16	307,247.12
	FNMA POOL #0AE7222	GOVERNMENT AGENCY	4.000% 12/01/2040 DD 12/01/10	200,020.000	99.5800	199,894.99	199,179.92
	FNMA POOL #0AE9313	GOVERNMENT AGENCY	4.000% 12/01/2040 DD 12/01/10	2,000,000.000	99.5800	2,002,500.00	1,991,600.00
	FNMA POOL #0MC0018	GOVERNMENT AGENCY	5.500% 12/01/2038 DD 12/01/08	282.347	108.8520	293.28	307.34
	FNMA GTD REMIC P/T 97-13 Z	GOVERNMENT AGENCY	7.000% 04/18/2027 DD 03/01/97	1,053,910.720	112.5750	1,131,426.10	1,186,439.99
	FNMA GTD REMIC CTF G97-2 ZA	GOVERNMENT AGENCY	8.500% 02/17/2027	319,389.050	116.7470	336,804.63	372,877.13
	FNMA GTD REMIC P/T	GOVERNMENT AGENCY	6.500% 08/25/2014 DD 07/01/99	681,713.250	105.1130	729,433.18	716,569.25
	GNMA POOL #0720103	GOVERNMENT AGENCY	4.500% 06/15/2039 DD 06/01/09	653,972.200	105.0830	665,482.41	687,213.61
	GNMA POOL #0723219	GOVERNMENT AGENCY	4.500% 10/15/2039 DD 10/01/09	93,193.130	105.0830	94,707.52	97,930.14
	GNMA POOL #0405603	GOVERNMENT AGENCY	7.000% 04/15/2026 DD 04/01/96	120,381.320	114.4300	124,952.03	137,752.34
	GNMA POOL #0412405	GOVERNMENT AGENCY	7.000% 05/15/2026 DD 06/01/96	20,331.220	114.4300	21,103.19	23,265.02
	GNMA POOL #0520046	GOVERNMENT AGENCY	7.000% 06/15/2031 DD 06/01/01	4,235.030	114.7200	4,381.27	4,858.43
	GNMA POOL #0780186	GOVERNMENT AGENCY	7.000% 07/15/2025 DD 07/01/95	51,291.150	114.1030	53,238.64	58,524.74
	GNMA POOL #0780463	GOVERNMENT AGENCY	7.000% 11/15/2026 DD 11/01/96	26,743.430	114.3870	27,758.87	30,591.01
	GNMA POOL #0752842	GOVERNMENT AGENCY	3.950% 07/15/2025 DD 12/01/10	1,500,000.000	100.4770	1,501,875.00	1,507,155.00
	GNMA POOL #0677226	GOVERNMENT AGENCY	6.000% 08/15/2038 DD 08/01/08	15,657,343.320	111.0980	16,627,058.89	17,394,995.28
	FNMA GTD REMIC P/T 04-47 EI IO	GOVERNMENT AGENCY	VAR RT 06/25/2034 DD 05/01/04	2,223,685.440	0.7450	104,235.26	16,566.46
	FNMA GTD REMIC P/T 04-62 DI IO	GOVERNMENT AGENCY	VAR RT 07/25/2033 DD 07/01/04	962,488.590	0.9680	48,425.20	9,316.89
	FNMA GTD REMIC P/T 04-71 DI IO	GOVERNMENT AGENCY	VAR RT 04/25/2034 DD 08/01/04	1,756,084.650	2.0890	92,194.42	36,684.61
	CALIFORNIA ST	GOVERNMENT AGENCY	7.500% 04/01/2034 DD 04/28/09	3,000,000.000	103.4750	2,948,625.50	3,104,250.00
	CALIFORNIA ST	GOVERNMENT AGENCY	7.550% 04/01/2039 DD 04/28/09	2,275,000.000	103.7140	2,225,478.25	2,359,493.50
	CALIFORNIA ST	GOVERNMENT AGENCY	7.625% 03/01/2040 DD 04/01/10	2,475,000.000	104.3410	2,566,410.50	2,582,439.75
	ILLINOIS ST	GOVERNMENT AGENCY	7.350% 07/01/2035 DD 07/21/10	2,050,000.000	97.9480	2,057,809.75	2,007,934.00
	FEDERAL HOME LN BK CONS BD	GOVERNMENT AGENCY	4.500% 09/13/2019 DD 08/12/09	20,800,000.000	107.5330	21,529,675.14	22,366,864.00
	FEDERAL HOME LN BK CONS BD	GOVERNMENT AGENCY	5.000% 09/28/2029 DD 09/29/09	2,000,000.000	104.1490	2,030,960.00	2,082,980.00
	FEDERAL HOME LN MTG CORP	GOVERNMENT AGENCY	5.250% 04/18/2016 DD 04/13/06	2,600,000.000	114.3880	2,953,745.60	2,974,088.00
	FINANCING CORP STRIP	GOVERNMENT AGENCY	10.350% 08/03/2018 DD 08/03/88	7,000,000.000	147.8970	10,165,960.00	10,352,790.00
	TENNESSEE VALLEY AUTH BD	GOVERNMENT AGENCY	4.375% 06/15/2015 DD 06/21/05	4,700,000.000	109.7780	4,974,010.00	5,159,566.00

Goldman Sachs Asset Management Account - Bonds

		Description of investment including maturity date, rate of interest, collateral, par or maturity value						
(a)	(b)	(c)	Shares/Par	Price	Cost	Current Value		
<u>Identity of issue, borrower, lessor or similar party</u>	<u>Security description</u>				(d)	(e)		
TENNESSEE VALLEY AUTH BD	GOVERNMENT AGENCY	4.625% 09/15/2060 DD 09/15/10	1,000,000.000	93.5350	986,930.00	935,350.00		
US TREAS-CPI INFLATION INDEX	US TREASURY	2.375% 01/15/2025 DD 07/15/04	7,309,512.000	111.2810	8,245,748.31	8,134,098.05		
US TREAS-CPI INFLATION INDEX	US TREASURY	2.375% 01/15/2027 DD 01/15/07	2,440,102.500	111.1330	2,689,276.23	2,711,759.11		
US TREAS-CPI INFLATION INDEX	US TREASURY	3.000% 07/15/2012 DD 07/15/02	7,784,704.000	106.2190	8,277,870.03	8,268,834.74		
US TREAS-CPI INFLATION INDEX	US TREASURY	2.375% 04/15/2011 DD 04/15/06	7,272,210.000	100.8910	7,374,066.25	7,337,005.39		
US TREAS-CPI INFLAT	US TREASURY	1.250% 07/15/2020 DD 07/15/10	4,512,735.000	102.3910	4,871,501.16	4,620,634.49		
U S TREAS BD STRIP PRIN PMT	US TREASURY	8.75% 08/15/2020	13,500,000.000	71.5270	8,644,089.23	9,656,145.00		
U S TREAS BD STRIP PRIN PMT	US TREASURY	8.125% 05/15/2021	1,700,000.000	68.5140	990,743.00	1,164,738.00		
U S TREAS BD STRIP PRIN PMT	US TREASURY	0.000% 11/15/2026 DD 11/15/96	6,600,000.000	50.4810	3,083,586.00	3,331,746.00		
U S TREAS BD STRIP PRIN PMT	US TREASURY	0.000% 08/15/2027 DD 08/15/97	7,500,000.000	48.5590	2,993,625.00	3,641,925.00		
U S TREASURY BOND	US TREASURY	5.000% 05/15/2037 DD 05/15/07	800,000.000	111.5780	944,250.00	892,624.00		
U S TREASURY BONDS	US TREASURY	4.375% 11/15/2039 DD 11/15/09	2,100,000.000	100.5310	2,020,108.37	2,111,151.00		
U S TREASURY BONDS	US TREASURY	4.375% 05/15/2040 DD 05/15/10	19,300,000.000	100.4840	20,863,648.74	19,393,412.00		
U S TREASURY BOND	US TREASURY	4.250% 11/15/2040 DD 11/15/10	21,200,000.000	98.3750	20,813,101.95	20,855,500.00		
U S TREASURY NOTE	US TREASURY	1.000% 04/30/2012 DD 04/30/10	19,100,000.000	100.8090	19,167,962.42	19,254,519.00		
U S TREASURY NOTE	US TREASURY	0.750% 05/31/2012 DD 05/31/10	43,100,000.000	100.4770	43,048,181.70	43,305,587.00		
U S TREASURY NOTE	US TREASURY	0.625% 06/30/2012 DD 06/30/10	58,500,000.000	100.2970	58,510,606.03	58,673,745.00		
U S TREASURY NOTE	US TREASURY	2.625% 11/15/2020 DD 11/15/10	1,600,000.000	94.3280	1,506,000.00	1,509,248.00		
Goldman Sachs Asset Management Account - Bonds total						<u>1,746,530,083.69</u>	<u>1,735,379,941.73</u>	

Appendix XIV

Camden Asset Management

		Description of investment including maturity date, rate of interest, collateral, par or maturity value				
(a)	(b)	CUSIP	Shares/Par	Price	Cost	Current Value
	Identity of issue, borrower, lessor or similar party		(c)		(d)	(e)
	Long Call Option					
	CNO JUN CAL 7 061811	CNO 618 C7	1,556	0.7750	118,277.01	120,590.00
	SLM JAN CAL 17.5 012211	SLM 1 C17.5	158	0.0100	2,788.70	158.00
	SLM JAN CAL 20 012211	SLM 1 C20	443	0.0075	3,544.00	332.25
	Long Call Option Total				124,609.71	121,080.25
	Short Call Option					
	GM JAN CAL 2.5 012211	VGNAZ	-325	0.0075	-19,824.49	-243.75
	Short Call Option Total				-19,824.49	-243.75
	Long Common Stock					
	NEXTERA ENERGY INC COM	65339F101	11,935	51.9900	610,843.26	620,500.65
	PRICE COMMUNICATIONS ESCROW NPV	741437891	203,500	0.0000	0.00	0.00
	PROMOTORA DE INFORMACIONES SA COM	74343G204	93,728	8.0200	772,383.78	751,698.56
	UNAPIX ENTERTAINMENT INC RST	XX9L29289	104,880	0.0000	17,546.12	0.00
	Long Common Stock Total				1,400,773.16	1,372,199.21
	Long Convertible Bond					
	AMERICAN ORIENTAL BIOENGINEERIN 5% 07151	***028731AA5***	1,350,000	82.3750	1,032,615.00	1,112,062.50
	ADC TELECOMMUNICA CV SUB 3.5% 071515 REG	000886AE1	5,475,000	100.3437	4,119,133.90	5,493,820.31
	ADC TELECOMMUNICA CV SUB 3.5% 071517 REG	000886AF8	19,638,000	99.9688	14,804,517.70	19,631,863.15
	AMERIGROUP CORP CV 2% 051512 REG	03073TAB8	11,285,000	115.5200	12,415,635.54	13,036,432.00
	ALASKA COM CV COGUARNT 5.75% 030113 REG	01167PAB7	5,130,000	106.0794	4,434,173.15	5,441,871.94
	AMYLIN PHARMAC CV SR UNSEC 3% 061514 REG	032346AF5	2,200,000	86.9833	1,777,342.20	1,913,632.88
	GENERAL CABLE CO CV 4.5 111529 REG	369300AL2	30,419,000	119.1485	30,521,124.27	36,243,785.69
	BIOMED REALTY LP CV 3.75% 011530 144A	09064AAB7	5,100,000	115.8677	5,631,923.40	5,909,252.52
	BIOMARIN CV SR SUB NTS 1.875% 042317 REG	09061GAD3	10,650,000	143.4050	9,858,199.95	15,272,627.97
	BOSTON PROPER CV SR NTS 3.75% 051536 REG	10112RAG9	17,950,000	110.8828	19,994,522.15	19,903,462.01
	CUBIST PHARMACEUTICA CV 2.5% 110117 REG	229678AD9	24,900,000	96.2997	25,175,826.15	23,978,627.97
	CBIZ INC CV 4.875% 090115 144A	124805AC6	7,300,000	110.1083	7,653,897.45	8,037,908.33
	CAENCE DESIGN SY CV 2.625% 060115 144A	127387AG3	30,687,000	126.0775	35,994,844.05	38,689,402.43
	CEPHALON INC CV SR SUB 2.5% 050114 REG	156708ARO	50,000	113.0260	50,940.00	56,513.02
	CHESAPEAKE ENE CV SR NTS 2.5% 051537 REG	165167BZ9	10,550,000	88.9560	9,153,665.45	9,384,858.00
	CIENA CORP CV SR NTS 0.875% 061517 REG	171779AE1	2,550,000	81.5863	1,776,396.00	2,080,451.31
	CIENA CORP CV 3.75% 101518 144A	171779AG6	9,450,000	124.6269	9,384,198.90	11,777,239.99
	CIENA CORP CV 4% 031515 144A	171779AF8	5,648,000	125.1300	5,396,788.51	7,067,342.40
	CNO FINANCIAL GROUP I CV 7% 123016 144A	208464BN6	1,600,000	146.1250	1,959,603.00	2,338,000.00
	CONSECO INC CV 7% 123016 144A SER 2	208464BL0	2,449,000	146.1250	2,992,848.89	3,578,601.25
	CNO FINANCIAL GROUP IN CV 7% 123016 REG	12621EAC7	4,800,000	146.0938	6,078,869.10	7,012,500.01
	SALESFORCE.COM CV 0.75 011515 144A	79466LAA2	20,250,000	165.3598	20,604,556.65	33,485,361.97
	CSG SYSTEMS INTL I CV 3% 030117 144A	126349AC3	9,900,000	101.7063	10,431,249.60	10,068,918.77
	COINSTAR INC CV SR UNSEC 4% 090114 REG	19259PAF9	10,655,000	158.7814	15,135,341.28	16,918,156.89
	CONVERGYS CORP CV DEB 5.75% 091529 REG	212485AE6	4,789,000	137.8300	6,093,671.21	6,600,678.69
	DOLLAR FINANCIAL C CV 3% 2028-04-01 REG	256664AC7	4,127,000	117.8978	2,823,033.51	4,865,643.27
	DIGITAL RIVER INC CV 2% 110130 144A	25388BAC8	12,600,000	97.7422	12,619,168.50	12,315,521.81
	EARTHLINK INC CV SR NTS 3.25% 111526 REG	270321AA0	2,650,000	112.0990	2,916,497.80	2,970,623.37
	EMC CORP CV SR UNSEC 1.75% 120113 REG	268648AM4	21,700,000	150.7099	24,153,633.44	32,704,050.94
	ENDO PHARMACEUT HLD CV 1.75% 041515 REG	29264FAB2	9,050,000	132.7627	7,446,398.30	12,015,026.70
	FPA MEDICAL CV 6.5% 123104	302543AD5	6,400,000	0.0000	32,000.00	0.00
	GILEAD SCIENCES INC CV 1% 050114 144A	375558AL7	23,100,000	102.9239	23,182,936.45	23,775,418.27
	HEALTH CARE REIT INC CV 3% 120129 REG	42217KAR7	9,333,000	108.3292	9,402,997.50	10,110,367.24
	INTERNATIONAL COAL CV 4% 040117 REG	45928HAG1	800,000	152.8113	1,142,015.90	1,222,490.00
	JEFFERIES GROUP IN CV 3.875% 110129 REG	472319AG7	400,000	105.0127	414,460.00	420,050.63
	KAMAN CORP CV 3.25% 111517 144A	483548AD5	7,750,000	104.9375	7,882,199.35	8,132,656.25
	KNIGHT CAPITAL GROUP CV 3.5% 031515 144	499005AD8	8,300,000	95.7592	7,893,270.05	7,948,010.83
	KINETIC CONC CV SR NTS 3.25% 041515 144A	49460WAF6	4,047,000	105.6475	4,395,993.47	4,275,552.45
	KINROSS GOLD CV SR NTS 1.75% 031528 REG	496902AD9	14,074,000	103.2708	13,748,588.50	14,534,337.08
	LIBERTY MEDIA CO CV DEB 3.75% 021530 REG	530715AL5	38,684,000	54.8764	21,413,552.50	21,228,397.63
	LIBERTY MEDIA CORP CV DEB 4% 111529 REG	530715AG6	8,457,000	56.9896	3,711,090.00	4,819,609.07
	LENNAR CORP CV 2.75% 121520 144A	526057BE3	19,500,000	109.2231	19,722,275.05	21,298,510.94
	LINEAR TECHNOL CV SR UNSUB 3% 050127 REG	535678AC0	16,947,000	106.1820	17,265,352.74	17,994,658.69
	LINCARE HOL CV SR UNSEC 2.75% 110137 REG	532791AF7	22,550,000	108.9656	21,751,882.60	24,571,737.70
	MASSEY ENER CV COGUARNT 3.25% 080115 REG	576203AJ2	4,444,000	98.0675	4,327,849.11	4,358,119.70
	MF GLOBAL HLDGS LTD CV 9% 062038 REG	55276YAB2	4,000,000	120.4459	4,714,536.05	4,817,836.51

Camden Asset Management

		Description of investment including maturity date, rate of interest, collateral, par or maturity value				
(a)	(b)	CUSIP	Shares/Par	Price	Cost	Current Value
	Identity of issue, borrower, lessor or similar party		(c)		(d)	(e)
	MOLINA HEALTH CV SR NTS 3.75% 100114 REG	60855RAA8	6,750,000	99.6410	6,554,897.60	6,725,768.17
	MGIC INVES CV JR SUB DEBS 9% 040163 144A	552848AB9	29,250,000	110.2163	24,190,206.15	32,238,253.17
	MICRON TEC CV SR UNSEC 1.875% 060114 REG	595112AH6	6,550,000	94.1113	6,030,447.50	6,164,290.09
	MICRON TECHNOLOGY CV 1.875% 060127 REG	595112AK9	150,000	96.7071	132,504.75	145,060.63
	NEWMONT MI CV COGUARNT 1.625% 071517 REG	651639AJ5	13,250,000	145.4899	17,755,254.90	19,277,407.65
	NATIONAL FINANCIAL PA CV 4% 061517 144A	63607PAB5	3,600,000	122.9000	4,381,822.00	4,424,400.00
	NETAPP INC CV SR UNSEC 1.75% 060113 REG	64110DAB0	2,620,000	178.0369	3,193,496.44	4,664,566.73
	NUANCE COMMUNICATIO CV 2.75% 081527 REG	67020YAB6	1,400,000	116.8450	1,631,417.20	1,635,830.00
	NORTHGATE MINERALS C CV 3.5% 100116 REG	666416AB8	9,250,000	106.5625	9,392,855.45	9,857,031.25
	CORPORATE OFFICE P CV 4.25% 041530 144A	22003BAC0	1,050,000	101.5350	1,045,937.50	1,066,117.71
	ONYX PHARMACEUTI CV SR NTS 4% 081516 REG	683399AB5	6,629,000	119.5010	6,918,101.17	7,921,721.29
	OLD REPUBLIC INT CV SR NTS 8% 051512 REG	680223AF1	9,788,000	126.9314	12,407,039.57	12,424,048.23
	PRICELINE.COM INC CV 1.25% 031515 144A	741503AM8	19,700,000	146.9920	20,390,121.30	28,957,428.84
	PMC SIERRA INC CV 2.25% 101525 REG	69344FAD8	2,335,000	118.2675	2,484,122.44	2,761,546.13
	PMI GROUP INC CV 4.5% 041520 REG	69344MAK7	20,324,000	83.2316	18,054,329.63	16,915,985.29
	PSS WORLD M CV SR NTS 3.125% 080114 144A	69366AAC4	17,800,000	123.1037	19,949,023.70	21,912,464.73
	RADIAN GROUP INC CV 3% 111517 REG	750236AK7	4,925,000	97.5227	4,563,271.30	4,802,994.22
	REGIS CORP CV SR UNSEC 5% 071514 REG	758932AA5	1,600,000	127.8033	2,034,068.55	2,044,852.01
	RAMBUS INC CV SR UNSEC 5% 061514 REG	750917AC0	11,750,000	130.6930	13,734,065.80	15,356,426.28
	RIGHTNOW TECHNOLOGI CV 2.5% 111530 144A	76657RAA4	8,600,000	99.6567	8,672,648.90	8,570,478.41
	SVB FINAN CV SR UNSEC 3.875% 041511 144A	78486QAA9	1,997,000	107.1040	2,034,130.18	2,138,866.05
	SVB FINANCIAL GROU CV 3.875% 041511 REG	78486QAB7	5,548,000	107.1919	5,708,525.46	5,947,004.39
	SANDISK CORP CV 1.5% 081517 REG	80004CAD3	20,700,000	113.2721	20,278,107.25	23,447,330.06
	SYMANTEC CORP CV SR UNSEC 1% 061513 REG	871503AF5	150,000	113.5965	151,062.90	170,394.70
	TELEFLEX INC CV 3.875% 080117 REG	879369AA4	850,000	105.2465	862,036.00	894,595.25
	TELECOMMUNICATIO CV 4.5% 110114 144A	87929JAA1	6,375,000	94.5025	6,713,912.45	6,024,534.38
	TAKE-TWO INT CV SR NTS 4.375% 060114 REG	874054AA7	1,593,000	134.5625	1,949,587.87	2,143,580.63
	TOWER GROUP INC CV 5% 091514 144A	891777AB0	6,450,000	112.2438	6,886,525.95	7,239,724.17
	US BANCORP CV SR UNSEC 0% 092036 REG	902973AQ9	2,879,000	98.6360	2,751,244.38	2,839,730.44
	VIRGIN MEDIA INC CV 6.5% 111516 REG	92769LAB7	33,106,000	165.7496	45,265,265.70	54,873,049.33
	VIROPHARMA INC CV SR NTS 2% 031517 REG	928241AH1	2,456,000	112.1913	2,532,499.20	2,755,417.11
	VERISIGN INC CV SUB 3.25% 081537 REG	92343EAD4	150,000	111.6043	173,929.20	167,406.45
	WESCO INTERNATIONA CV 6% 2029-09-15 REG	95082PAH8	8,650,000	205.1173	11,433,415.50	17,742,648.31
	WEST PHARMACEUTICAL SR CV 4% 031547 REG	955306AA3	13,356,000	91.2118	11,146,936.27	12,182,246.11
	IXIA CV 3% 121515 144A	45071RAA7	3,150,000	111.1506	3,197,704.50	3,501,244.62
	Long Convertible Bond Total				778,032,128.98	889,346,433.91
	Long Convertible Preferreds					
	ASSURED GUARANTY LTD 8.5% CV PFD	BMG0585R1227	77,450	73.9293	5,718,639.54	5,725,820.42
	ASPEN INSURANCE HLDS L 5.625% CV PFD	G05384113	108,670	54.4877	5,926,884.64	5,921,177.00
	AMG CAPITAL TRUST II 5.15% CV PFD	00170F209	27,300	40.4108	953,422.00	1,103,214.02
	ANGLOGOLD HOLDINGS LTD CV 6%	03512Q206	42,500	55.2345	2,304,786.90	2,347,468.02
	BUNGE LTD 4.875% CV PFD	G16962204	129,039	93.4752	11,380,323.63	12,061,947.41
	CENTERPOINT ENERGY CV PFD FLT 091529 REG	15189T206	902,565	31.9050	26,051,016.63	28,796,336.34
	CALLAWAY GOLF CO 7.5% CV PFD B	131193203	137,705	131.0313	16,011,020.60	18,043,658.32
	EAST WEST BANCORP INC 8% CV PFD A	27579R203	9,406	1,438.3925	11,971,534.26	13,529,519.86
	FORD MOTOR CO CAP TR II 6.5% CV PFD	345395206	329,356	51.8193	17,077,357.41	17,067,003.14
	FOREST CITY ENTERPRISES 7% CV PFD A	345550602	54,400	60.0625	3,188,170.00	3,267,400.00
	FIFTH THIRD BANCORP 8.5% CV PFD G	316773209	196,296	147.1819	26,531,201.02	28,891,213.35
	GENERAL DATACOMM IND 9% CV PFD 144A	369487202	188,000	0.0000	1,188,000.00	0.00
	GENERAL MOTORS CO 4.75% CV PFD B	37045V209	147,800	53.9449	7,570,509.00	7,973,058.79
	GENERAL MOTORS CORP 6.25% CV PFD C	370442717	223,097	8.3500	983,982.46	1,862,859.94
	GREAT PLAINS ENERGY INC 12% PFD	391164803	258,100	63.5102	16,178,503.50	16,391,977.09
	ICG FUNDING LLC 6.75% CV PFD	44924Q400	55,000	0.0000	586,162.50	0.00
	KEYCORP 7.75% CV PFD A	493267405	204,442	107.2690	21,458,764.89	21,930,288.90
	LEHMAN BROTHERS HOLDINGS 7.25% CV PFD P	52523J453	18,300	0.4000	9,117,879.00	7,320.00
	LEHMAN BROTHERS HOLDINGS 8.75% CV PFD Q	52520W218	23,400	0.0001	10,074,900.00	2.34
	L&H CAPITAL TRUST I 4.75% CV PFD 144A	501608202	105,000	0.0000	4,755,905.00	0.00
	LEGG MASON INC 7% CV PFD	524901303	131,878	33.6975	4,084,496.28	4,443,958.91
	LTV CORP 8.25% CV PFD 144A	501921209	80,000	0.0000	4,018,750.00	0.00
	NEWELL FINANCIAL TRUST I 5.25% CV PFD	651195307	3,846	42.9842	136,533.00	165,317.11
	PROMOTORA DE INFORMACIONES SA COM	74343G303	368,550	9.5400	3,413,434.15	3,515,967.00

Camden Asset Management

		Description of investment including maturity date, rate of interest, collateral, par or maturity value				
(a)	(b) <u>Identity of issue, borrower, lessor or similar party</u>	<u>CUSIP</u>	<u>Shares/Par</u>	<u>Price</u>	<u>Cost</u>	<u>Current Value</u>
			(c)		(d)	(e)
	RSL COMMUNICATIONS LTD 7.5% CV PFD 144A	74972Q200	30,200	0.0000	1,320,262.00	0.00
	RSL COMMUNICATIONS LTD 7.5% CV PFD A	74972Q309	51,300	0.0000	183,522.87	0.00
	STANLEY BLACK & DECKER I 4.75% CVP	854502309	236,100	108.5157	24,502,439.70	25,620,560.14
	TRIBUNE CO CV UNITS 2% 051529 REG	896047305	417,915	21.0000	25,645,590.47	8,776,215.00
	UBS AG 9.375% CV PFD	90267B823	80,000	27.5425	2,014,000.00	2,203,400.00
	VALE CAPITAL CV 6.75% 061512 REG P	91912F300	68,300	97.3267	6,476,206.00	6,647,411.33
	WEBSTER FINANCIAL 8.5 CVP A	947890307	2,500	1,027.5700	2,469,883.00	2,568,925.00
	WELLS FARGO CO 7.5% CV PFD L	949746804	6,109	1,001.6888	6,170,395.45	6,119,316.58
	WINTRUST FINANCIAL CORP 7.5% CV PFD	97650W207	164,400	54.4015	8,249,086.00	8,943,606.60
	XL COMPANY SWITZ 10.75% CV PFD	H9709Y102	315,050	31.1013	9,377,456.85	9,798,448.82
	Long Convertible Preferreds Total				297,091,018.75	263,723,391.43
	Long Preferred Stocks					
	MOTORS LIQUIDATION CO 7.5% PFD	370442121	126,100	7.9500	897,832.00	1,002,495.00
	Long Preferred Stocks Total				897,832.00	1,002,495.00
	Long Straight Bond					
	BANKUNITED FINA CV 6.37% 051712 REG	06652BAF0	18,400,000	6.8750	11,248,670.00	1,265,000.00
	Long Straight Bond Total				11,248,670.00	1,265,000.00
	Long US T-Bills / T-Notes					
	TREASURY BILL 0% 022411 REG	9127952C4	94,800,000	99.9838	94,765,635.00	94,784,642.40
	Long US T-Bills / T-Notes Total				94,765,635.00	94,784,642.40
	Long Warrants					
	FORD MOTOR CO WAR 9.200 010113	345370134	145,603	8.0750	558,524.45	1,175,744.23
	Long Warrants Total				558,524.45	1,175,744.23
	Cash					
	Cash				1,096,812,950.00	1,096,812,950.00
	Cash Total				1,096,812,950.00	1,096,812,950.00
	Camden Asset Management total				2,280,912,317.56	2,349,603,692.68

Appendix XV

<u>Invesco</u>		Description of investment including maturity date, rate of interest, collateral, par or maturity value				
(a)	(b)	<u>Asset type</u>	<u>Shares/Par</u>	<u>Price</u>	<u>Cost</u>	<u>Current Value</u>
			(c)		(d)	(e)
	EB TEMPORARY INVESTMENT FD II	CCT	9,965,805.640	1.0000	9,965,805.64	9,965,805.64
	ACCENTURE PLC IRELAND SHS CL A	EQUITY	49,800.000	48.4900	2,255,392.20	2,414,802.00
	XL GROUP PLC	EQUITY	36,600.000	21.8200	553,803.18	798,612.00
	TYCO ELECTRONICS LTD	EQUITY	154,100.000	35.4000	3,987,592.80	5,455,140.00
	FLEXTRONICS INTERNATIONAL LTD	EQUITY	672,600.000	7.8500	4,334,674.44	5,279,910.00
	AOL INC	EQUITY	64,500.000	23.7100	1,432,189.47	1,529,295.00
	AT&T INC	EQUITY	721,200.000	29.3800	18,367,798.31	21,188,856.00
	ABBOTT LABORATORIES	EQUITY	138,200.000	47.9100	6,613,767.76	6,621,162.00
	ADVANCE AUTO PARTS INC	EQUITY	48,100.000	66.1500	2,952,014.90	3,181,815.00
	AIR PRODUCTS & CHEMICALS INC	EQUITY	15,500.000	90.9500	1,053,758.20	1,409,725.00
	ALTERA CORP	EQUITY	80,700.000	35.5800	2,573,442.30	2,871,306.00
	AMERICAN EXPRESS CO	EQUITY	303,300.000	42.9200	10,243,473.40	13,017,636.00
	AMERICAN INTERNATIONAL GROUP I	EQUITY	9,800.000	57.6200	387,119.60	564,676.00
	AMGEN INC	EQUITY	234,600.000	54.9000	12,763,207.30	12,879,540.00
	APPLE INC	EQUITY	95,550.000	322.5600	22,385,153.45	30,820,608.00
	AUTOMATIC DATA PROCESSING INC	EQUITY	14,800.000	46.2800	670,425.20	684,944.00
	BERKSHIRE HATHAWAY INC	EQUITY	124,400.000	80.1100	9,594,347.00	9,965,684.00
	BIOGEN IDEC INC	EQUITY	24,600.000	67.0500	1,404,143.40	1,649,430.00
	BOEING CO/THE	EQUITY	44,200.000	65.2600	3,043,609.40	2,884,492.00
	BRISTOL-MYERS SQUIBB CO	EQUITY	71,900.000	26.4800	1,942,712.30	1,903,912.00
	CBS CORP	EQUITY	317,800.000	19.0500	4,416,862.99	6,054,090.00
	CA INC	EQUITY	138,600.000	24.4400	2,789,226.44	3,387,384.00
	CAPITAL ONE FINANCIAL CORP	EQUITY	266,700.000	42.5600	11,650,258.10	11,350,752.00
	CARDINAL HEALTH INC	EQUITY	197,800.000	38.3100	6,334,227.16	7,577,718.00
	CEPHALON INC	EQUITY	59,800.000	61.7200	3,606,637.90	3,690,856.00
	CHEVRON CORP	EQUITY	251,200.000	91.2500	16,532,350.71	22,922,000.00
	CHUBB CORP	EQUITY	40,200.000	59.6400	2,295,325.80	2,397,528.00
	CISCO SYSTEMS INC	EQUITY	271,600.000	20.2300	5,324,604.51	5,494,468.00
	CITIGROUP INC	EQUITY	1,365,700.000	4.7300	5,980,282.80	6,459,761.00
	COCA-COLA CO/THE	EQUITY	248,700.000	65.7700	12,912,986.58	16,356,999.00
	COMCAST CORP	EQUITY	201,800.000	21.9700	2,954,990.30	4,433,546.00
	COMMERCE BANCSHARES INC/KANSAS	EQUITY	14,175.000	39.7300	506,855.77	563,172.75
	COMPUTER SCIENCES CORP	EQUITY	16,800.000	49.6000	944,535.77	833,280.00
	CONOCOPHILLIPS	EQUITY	256,200.000	68.1000	15,263,639.89	17,447,220.00
	CONSTELLATION ENERGY GROUP INC	EQUITY	131,600.000	30.6300	4,509,662.50	4,030,908.00
	DEERE & CO	EQUITY	15,000.000	83.0500	1,163,835.00	1,245,750.00
	DELL INC	EQUITY	371,800.000	13.5500	5,657,959.06	5,037,890.00
	DISCOVER FINANCIAL SERVICES	EQUITY	16,800.000	18.5300	284,844.00	311,304.00
	DOMINION RESOURCES INC/VA	EQUITY	16,200.000	42.7200	536,608.80	692,064.00
	DOVER CORP	EQUITY	15,400.000	58.4500	528,411.20	900,130.00
	EDISON INTERNATIONAL	EQUITY	79,700.000	38.6000	2,717,498.40	3,076,420.00
	EMERSON ELECTRIC CO	EQUITY	22,200.000	57.1700	985,242.18	1,269,174.00
	EXELON CORP	EQUITY	268,600.000	41.6400	12,524,869.53	11,184,504.00
	EXXON MOBIL CORP	EQUITY	416,900.000	73.1200	19,077,563.35	30,483,728.00
	FIFTH THIRD BANCORP	EQUITY	702,800.000	14.6800	9,597,442.89	10,317,104.00
	FORD MOTOR CO	EQUITY	721,900.000	16.7900	5,385,367.05	12,120,701.00
	FOREST LABORATORIES INC	EQUITY	201,400.000	31.9800	5,889,575.22	6,440,772.00
	FRANKLIN RESOURCES INC	EQUITY	50,400.000	111.2100	5,595,868.12	5,604,984.00
	FREEMONT-MCMORAN COPPER & GOLD	EQUITY	48,800.000	120.0900	3,570,010.98	5,860,392.00
	GANNETT CO INC	EQUITY	609,700.000	15.0900	5,865,287.38	9,200,373.00
	GENERAL DYNAMICS CORP	EQUITY	21,100.000	70.9600	1,697,217.22	1,497,256.00
	GENERAL ELECTRIC CO	EQUITY	593,300.000	18.2900	12,005,970.95	10,851,457.00
	GENZYME CORP	EQUITY	18,300.000	71.2000	1,290,131.70	1,302,960.00
	GOLDMAN SACHS GROUP INC/THE	EQUITY	42,700.000	168.1600	6,141,500.19	7,180,432.00
	GOOGLE INC	EQUITY	2,180.000	593.9700	998,835.16	1,294,854.60
	HALLIBURTON CO	EQUITY	11,000.000	40.8300	454,069.00	449,130.00
	HARLEY-DAVIDSON INC	EQUITY	75,200.000	34.6700	1,980,692.80	2,607,184.00
	HERSHEY CO/THE	EQUITY	61,300.000	47.1500	2,329,757.18	2,890,295.00
	HOME DEPOT INC	EQUITY	176,200.000	35.0600	4,844,716.95	6,177,572.00
	HUMANA INC	EQUITY	181,100.000	54.7400	8,731,044.50	9,913,414.00
	IAC/INTERACTIVECORP	EQUITY	196,000.000	28.7000	4,433,530.50	5,625,200.00
	INTEL CORP	EQUITY	841,900.000	21.0300	16,920,384.74	17,705,157.00
	INTERNATIONAL BUSINESS MACHINE	EQUITY	163,400.000	146.7600	15,606,170.90	23,980,584.00
	INTERNATIONAL PAPER CO	EQUITY	255,400.000	27.2400	5,646,142.80	6,957,096.00
	INTERPUBLIC GROUP OF COS INC/T	EQUITY	604,200.000	10.6200	5,757,100.70	6,416,604.00
	JPMORGAN CHASE & CO	EQUITY	186,900.000	42.4200	7,744,709.26	7,928,298.00
	JOHNSON & JOHNSON	EQUITY	339,900.000	61.8500	18,385,194.07	21,022,815.00
	JOY GLOBAL INC	EQUITY	60,800.000	86.7500	2,216,260.70	5,274,400.00
	KBR INC	EQUITY	153,700.000	30.4700	4,111,949.30	4,683,239.00

<u>Invesco</u>		Description of investment including maturity date, rate of interest, collateral, par or maturity value				
(a)	<u>Identity of issue, borrower, lessor or similar party</u> (b)	<u>Asset type</u>	<u>Shares/Par</u> (c)	<u>Price</u>	<u>Cost</u> (d)	<u>Current Value</u> (e)
	KEYCORP	EQUITY	222,500.000	8.8500	1,799,802.50	1,969,125.00
	KIMBERLY-CLARK CORP	EQUITY	12,900.000	63.0400	811,155.62	813,216.00
	LAS VEGAS SANDS CORP	EQUITY	114,300.000	45.9500	3,986,486.38	5,252,085.00
	LEXMARK INTERNATIONAL INC	EQUITY	228,700.000	34.8200	8,311,461.50	7,963,334.00
	LIBERTY MEDIA CORP - INTERACTI	EQUITY	140,900.000	15.7700	2,242,987.10	2,221,993.00
	ELI LILLY & CO	EQUITY	319,900.000	35.0400	11,476,555.79	11,209,296.00
	LTD BRANDS INC	EQUITY	338,400.000	30.7300	7,221,450.73	10,399,032.00
	LOEWS CORP	EQUITY	32,600.000	38.9100	1,236,485.40	1,268,466.00
	LUBRIZOL CORP	EQUITY	19,000.000	106.8800	1,564,331.49	2,030,720.00
	M&T BANK CORP	EQUITY	65,700.000	87.0500	4,624,482.40	5,719,185.00
	MACY'S INC	EQUITY	396,300.000	25.3000	7,453,268.58	10,026,390.00
	MAGNA INTERNATIONAL INC	EQUITY	18,200.000	52.0000	936,917.80	946,400.00
	METLIFE INC	EQUITY	65,000.000	44.4400	2,927,270.30	2,888,600.00
	MICROSOFT CORP	EQUITY	895,800.000	27.9100	24,288,064.94	25,001,778.00
	MOTOROLA INC	EQUITY	472,800.000	9.0700	3,269,093.92	4,288,296.00
	NASDAQ OMX GROUP INC/THE	EQUITY	95,400.000	23.7300	2,127,314.60	2,263,842.00
	NATIONAL OILWELL VARCO INC	EQUITY	129,500.000	67.2500	5,667,773.37	8,708,875.00
	NEWMONT MINING CORP	EQUITY	88,100.000	61.4300	5,330,254.30	5,411,983.00
	NEXTERA ENERGY INC	EQUITY	5,900.000	51.9900	255,044.97	306,741.00
	NORTHROP GRUMMAN CORP	EQUITY	21,100.000	64.7800	895,695.00	1,366,858.00
	OCCIDENTAL PETROLEUM CORP	EQUITY	152,300.000	98.1000	6,880,086.73	14,940,630.00
	OSHKOSH CORP	EQUITY	137,200.000	35.2400	3,328,656.66	4,834,928.00
	PNC FINANCIAL SERVICES GROUP I	EQUITY	21,000.000	60.7200	1,212,186.08	1,275,120.00
	PPG INDUSTRIES INC	EQUITY	55,600.000	84.0700	4,083,872.40	4,674,292.00
	PEPSICO INC/NC	EQUITY	41,900.000	65.3300	2,494,365.43	2,737,327.00
	PETSMART INC	EQUITY	9,100.000	39.8200	294,858.20	362,362.00
	PFIZER INC	EQUITY	156,100.000	17.5100	2,942,654.29	2,733,311.00
	PHILIP MORRIS INTERNATIONAL IN	EQUITY	258,100.000	58.5300	11,807,089.76	15,106,593.00
	PRICELINE.COM INC	EQUITY	5,840.000	399.5500	2,312,124.80	2,333,372.00
	PROCTER & GAMBLE CO/THE	EQUITY	352,800.000	64.3300	21,585,205.08	22,695,624.00
	PRUDENTIAL FINANCIAL INC	EQUITY	192,100.000	58.7100	8,665,835.32	11,278,191.00
	PUBLIC STORAGE	EQUITY	31,200.000	101.4200	3,080,968.80	3,164,304.00
	RADIOSHACK CORP	EQUITY	86,900.000	18.4900	1,749,210.10	1,606,781.00
	REYNOLDS AMERICAN INC	EQUITY	11,600.000	32.6200	292,561.16	378,392.00
	SLM CORP	EQUITY	35,000.000	12.5900	327,600.00	440,650.00
	SIMON PROPERTY GROUP INC	EQUITY	21,300.000	99.4900	1,659,219.50	2,119,137.00
	SOUTHWEST AIRLINES CO	EQUITY	108,100.000	12.9800	1,523,020.90	1,403,138.00
	SPRINT NEXTEL CORP	EQUITY	1,725,500.000	4.2300	7,936,216.65	7,298,865.00
	STARBUCKS CORP	EQUITY	374,700.000	32.1300	8,618,637.88	12,039,111.00
	SUNOCO INC	EQUITY	129,500.000	40.3100	4,786,088.90	5,220,145.00
	TELLABS INC	EQUITY	1,055,900.000	6.7800	7,599,253.21	7,159,002.00
	3M CO	EQUITY	87,200.000	86.3000	5,881,921.91	7,525,360.00
	TIME WARNER INC	EQUITY	229,000.000	32.1700	5,743,230.94	7,366,930.00
	TITANIUM METALS CORP	EQUITY	236,000.000	17.1800	4,671,100.00	4,054,480.00
	TRAVELERS COS INC/THE	EQUITY	104,500.000	55.7100	4,977,899.21	5,821,695.00
	TYSON FOODS INC	EQUITY	261,000.000	17.2200	4,571,452.34	4,494,420.00
	UNITED PARCEL SERVICE INC	EQUITY	183,000.000	72.5800	10,775,756.17	13,282,140.00
	UNITED TECHNOLOGIES CORP	EQUITY	148,000.000	78.7200	8,343,246.12	11,650,560.00
	UNITEDHEALTH GROUP INC	EQUITY	276,500.000	36.1100	6,966,554.60	9,984,415.00
	VENTAS INC	EQUITY	50,900.000	52.4800	2,657,506.40	2,671,232.00
	VERISIGN INC	EQUITY	43,600.000	32.6700	1,511,132.40	1,424,412.00
	VERIZON COMMUNICATIONS INC	EQUITY	166,800.000	35.7800	5,441,975.23	5,968,104.00
	VORNADO REALTY TRUST	EQUITY	49,800.000	83.3300	3,311,202.00	4,149,834.00
	WAL-MART STORES INC	EQUITY	72,400.000	53.9300	3,772,037.60	3,904,532.00
	WASTE MANAGEMENT INC	EQUITY	93,400.000	36.8700	3,189,438.86	3,443,658.00
	WELLS FARGO & CO	EQUITY	240,000.000	30.9900	6,254,206.69	7,437,600.00
	WHOLE FOODS MARKET INC	EQUITY	17,000.000	50.5900	597,703.00	860,030.00
	WYNDHAM WORLDWIDE CORP	EQUITY	61,700.000	29.9600	977,635.29	1,848,532.00
	Invesco Total				692,472,246.55	825,335,694.99

Appendix XVI

Invesco Common Commingled Funds

(a)	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral par, or maturity value	Cost (d)	Current value (e)
	Invesco GTAA Alpha Overlay	Common/Commingled Funds	939,032,198	775,798,035
	International Equity Trust	Common/Commingled Funds	250,000,000	354,751,620
	Invesco Global Premia Plus Trust		<u>250,000,000</u>	<u>354,751,620</u>
		Total Portfolio	<u><u>\$ 1,189,032,198</u></u>	<u><u>\$ 1,130,549,655</u></u>

Appendix XVII

<u>Intech</u>		Description of investment including maturity date, rate of interest, collateral, par or maturity value				
(a)	<u>Identity of issue, borrower, lessor or similar party</u> (b)	<u>Asset type</u>	<u>Shares/Par</u> (c)	<u>Price</u>	<u>Cost</u> (d)	<u>Current Value</u> (e)
	EB TEMPORARY INVESTMENT FD II	CCT	6,035,014.670	1.0000	6,035,014.67	6,035,014.67
	INGERSOLL-RAND PUBLIC LIMITED	EQUITY	22,400.000	47.0900	914,970.86	1,054,816.00
	XL GROUP PLC	EQUITY	10,300.000	21.8200	226,543.27	224,746.00
	ACE LIMITED SHS	EQUITY	11,600.000	62.2500	616,993.35	722,100.00
	TYCO INTERNATIONAL LTD SHS	EQUITY	27,000.000	41.4400	1,034,233.45	1,118,880.00
	AFLAC INC	EQUITY	10,000.000	56.4300	488,992.13	564,300.00
	AT&T INC	EQUITY	604,222.000	29.3800	16,996,729.22	17,752,042.36
	ABBOTT LABORATORIES	EQUITY	75,500.000	47.9100	3,741,813.86	3,617,205.00
	ABERCROMBIE & FITCH CO	EQUITY	300.000	57.6300	9,545.55	17,289.00
	ADVANCED MICRO DEVICES INC	EQUITY	21,100.000	8.1800	127,309.86	172,598.00
	AETNA INC	EQUITY	7,300.000	30.5100	225,098.98	222,723.00
	AGILENT TECHNOLOGIES INC	EQUITY	39,000.000	41.4300	1,233,055.85	1,615,770.00
	AIR PRODUCTS & CHEMICALS INC	EQUITY	8,000.000	90.9500	723,286.35	727,600.00
	AIRGAS INC	EQUITY	24,900.000	62.4600	1,606,859.72	1,555,254.00
	AKAMAI TECHNOLOGIES INC	EQUITY	70,900.000	47.0500	3,164,730.08	3,335,845.00
	ALLEGHENY ENERGY INC	EQUITY	44,500.000	24.2400	1,035,145.71	1,078,680.00
	ALLEGHENY TECHNOLOGIES INC	EQUITY	37,500.000	55.1800	1,762,176.59	2,069,250.00
	ALLERGAN INC/UNITED STATES	EQUITY	1,800.000	68.6700	96,031.54	123,606.00
	ALTERA CORP	EQUITY	41,400.000	35.5800	1,103,257.54	1,473,012.00
	ALTRIA GROUP INC	EQUITY	213,900.000	24.6200	4,645,349.46	5,266,218.00
	AMAZON.COM INC	EQUITY	10,700.000	180.0000	1,025,505.51	1,926,000.00
	AMEREN CORP	EQUITY	21,600.000	28.1900	548,590.09	608,904.00
	AMERICAN ELECTRIC POWER CO INC	EQUITY	35,700.000	35.9800	1,205,930.10	1,284,486.00
	AMERICAN EXPRESS CO	EQUITY	61,900.000	42.9200	2,175,536.99	2,656,748.00
	AMERICAN TOWER CORP	EQUITY	2,000.000	51.6400	83,675.92	103,280.00
	AMERISOURCEBERGEN CORP	EQUITY	158,000.000	34.1200	4,471,320.46	5,390,960.00
	AMERIPRISE FINANCIAL INC	EQUITY	29,900.000	57.5500	893,879.65	1,720,745.00
	AMPHENOL CORP	EQUITY	8,600.000	52.7800	454,877.47	453,908.00
	ANADARKO PETROLEUM CORP	EQUITY	8,000.000	76.1600	433,235.44	609,280.00
	ANALOG DEVICES INC	EQUITY	4,500.000	37.6700	168,598.04	169,515.00
	AON CORP	EQUITY	3,900.000	46.0100	143,328.84	179,439.00
	APARTMENT INVESTMENT & MANAGEM	EQUITY	62,600.000	25.8400	1,324,565.78	1,617,584.00
	APPLE INC	EQUITY	49,200.000	322.5600	6,751,261.08	15,869,952.00
	ARCHER-DANIELS-MIDLAND CO	EQUITY	40,600.000	30.0800	1,264,801.55	1,221,248.00
	ASSURANT INC	EQUITY	47,700.000	38.5200	1,772,605.47	1,837,404.00
	AUTODESK INC	EQUITY	6,100.000	38.2000	175,098.93	233,020.00
	AUTOMATIC DATA PROCESSING INC	EQUITY	900.000	46.2800	36,763.64	41,652.00
	AUTONATION INC	EQUITY	21,000.000	28.2000	525,731.05	592,200.00
	AUTOZONE INC	EQUITY	14,000.000	272.5900	3,040,089.18	3,816,260.00
	AVALONBAY COMMUNITIES INC	EQUITY	17,900.000	112.5500	1,770,787.89	2,014,645.00
	BB&T CORP	EQUITY	55,000.000	26.2900	1,343,871.26	1,445,950.00
	BMC SOFTWARE INC	EQUITY	8,000.000	47.1400	363,010.73	377,120.00
	BAKER HUGHES INC	EQUITY	4,946.000	57.1700	232,198.05	282,762.82
	BALL CORP	EQUITY	31,200.000	68.0500	2,076,638.81	2,123,160.00
	BANK OF AMERICA CORP	EQUITY	191,152.000	13.3400	3,287,247.64	2,549,967.68
	BANK OF NEW YORK MELLON CORP/T	EQUITY	3,451.000	30.2000	102,270.48	104,220.20
	CR BARD INC	EQUITY	17,200.000	91.7700	1,365,310.04	1,578,444.00
	BECTON DICKINSON AND CO	EQUITY	9,300.000	84.5200	635,671.31	786,036.00
	BERKSHIRE HATHAWAY INC	EQUITY	44,461.000	80.1100	3,278,332.93	3,561,770.71
	BEST BUY CO INC	EQUITY	8,300.000	34.2900	346,213.06	284,607.00
	BIOGEN IDEC INC	EQUITY	29,300.000	67.0500	1,568,609.19	1,964,565.00
	BOEING CO/THE	EQUITY	96,000.000	65.2600	6,384,067.80	6,264,960.00
	BOSTON PROPERTIES INC	EQUITY	3,200.000	86.1000	220,952.86	275,520.00
	BRISTOL-MYERS SQUIBB CO	EQUITY	162,700.000	26.4800	3,897,684.85	4,308,296.00
	BROADCOM CORP	EQUITY	22,500.000	43.5500	850,330.50	979,875.00
	BROWN-FORMAN CORP	EQUITY	50,400.000	69.6200	3,057,566.61	3,508,848.00
	CBS CORP	EQUITY	10,200.000	19.0500	154,582.60	194,310.00
	CB RICHARD ELLIS GROUP INC	EQUITY	57,000.000	20.4800	777,217.61	1,167,360.00
	CF INDUSTRIES HOLDINGS INC	EQUITY	6,100.000	135.1500	779,720.95	824,415.00
	CH ROBINSON WORLDWIDE INC	EQUITY	12,100.000	80.1900	910,388.76	970,299.00
	CIGNA CORP	EQUITY	19,800.000	36.6600	646,857.94	725,868.00
	CME GROUP INC	EQUITY	100.000	321.7500	28,226.36	32,175.00
	CMS ENERGY CORP	EQUITY	118,900.000	18.6000	2,104,426.24	2,211,540.00

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		Description of investment including maturity date, rate of interest, collateral, par or maturity value				
(a)	(b)	<u>Asset type</u>	<u>Shares/Par</u>	<u>Price</u>	<u>Cost</u>	<u>Current Value</u>
	<u>Identity of issue, borrower, lessor or similar party</u>		(c)		(d)	(e)
	CSX CORP	EQUITY	5,300.000	64.6100	315,426.22	342,433.00
	CVS CAREMARK CORP	EQUITY	39,223.000	34.7700	1,361,350.72	1,363,783.71
	CABLEVISION SYSTEMS CORP	EQUITY	17,400.000	33.8400	597,097.52	588,816.00
	CAMPBELL SOUP CO	EQUITY	30,000.000	34.7500	1,055,145.65	1,042,500.00
	CAPITAL ONE FINANCIAL CORP	EQUITY	8,400.000	42.5600	207,394.25	357,504.00
	CARDINAL HEALTH INC	EQUITY	100,000.000	38.3100	3,368,889.10	3,831,000.00
	CATERPILLAR INC	EQUITY	22,900.000	93.6600	1,513,751.29	2,060,520.00
	CELGENE CORP	EQUITY	2,900.000	59.1400	167,096.06	171,506.00
	CENTERPOINT ENERGY INC	EQUITY	135,700.000	15.7200	1,903,987.31	2,133,204.00
	CENTURYLINK INC	EQUITY	34,745.000	46.1700	1,032,834.96	1,604,176.65
	CEPHALON INC	EQUITY	21,900.000	61.7200	1,290,846.01	1,351,668.00
	CHEVRON CORP	EQUITY	145,233.000	91.2500	10,554,605.85	13,252,511.25
	CHUBB CORP	EQUITY	7,200.000	59.6400	371,679.90	429,408.00
	CINCINNATI FINANCIAL CORP	EQUITY	88,700.000	31.6900	2,453,560.86	2,810,903.00
	CISCO SYSTEMS INC	EQUITY	475,600.000	20.2300	11,320,640.57	9,621,388.00
	CITIGROUP INC	EQUITY	360,300.000	4.7300	1,691,680.71	1,704,219.00
	CITRIX SYSTEMS INC	EQUITY	41,400.000	68.4100	1,906,139.41	2,832,174.00
	CLIFFS NATURAL RESOURCES INC	EQUITY	55,300.000	78.0100	2,865,993.91	4,313,953.00
	CLOROX CO	EQUITY	8,900.000	63.2800	584,124.76	563,192.00
	COACH INC	EQUITY	4,600.000	55.3100	154,109.99	254,426.00
	COCA-COLA CO/THE	EQUITY	140,400.000	65.7700	7,546,933.86	9,234,108.00
	COCA-COLA ENTERPRISES INC	EQUITY	107,400.000	25.0300	2,557,017.99	2,688,222.00
	COGNIZANT TECHNOLOGY SOLUTIONS	EQUITY	62,600.000	73.2900	2,401,034.26	4,587,954.00
	COLGATE-PALMOLIVE CO	EQUITY	18,000.000	80.3700	1,183,921.88	1,446,660.00
	COMCAST CORP	EQUITY	104,650.000	21.9700	1,852,232.29	2,299,160.50
	COMERICA INC	EQUITY	85,900.000	42.2400	2,883,205.69	3,628,416.00
	COMPUWARE CORP	EQUITY	42,700.000	11.6700	474,233.62	498,309.00
	CONAGRA FOODS INC	EQUITY	15,400.000	22.5800	353,578.07	347,732.00
	CONOCOPHILLIPS	EQUITY	80,771.000	68.1000	4,983,373.35	5,500,505.10
	CONSOLIDATED EDISON INC	EQUITY	58,700.000	49.5700	2,692,297.90	2,909,759.00
	CONSTELLATION BRANDS INC	EQUITY	16,700.000	22.1500	280,789.99	369,905.00
	CONSTELLATION ENERGY GROUP INC	EQUITY	32,700.000	30.6300	1,061,657.99	1,001,601.00
	CORNING INC	EQUITY	90,700.000	19.3200	1,667,260.81	1,752,324.00
	CUMMINS INC	EQUITY	34,200.000	110.0100	3,125,336.72	3,762,342.00
	DTE ENERGY CO	EQUITY	97,000.000	45.3200	4,420,842.12	4,396,040.00
	DANAHER CORP	EQUITY	10,700.000	47.1700	450,767.62	504,719.00
	DARDEN RESTAURANTS INC	EQUITY	77,900.000	46.4400	3,473,545.06	3,617,676.00
	DAVITA INC	EQUITY	8,500.000	69.4900	540,805.46	590,665.00
	DEERE & CO	EQUITY	59,500.000	83.0500	4,141,234.59	4,941,475.00
	DENBURY RESOURCES INC	EQUITY	97,600.000	19.0900	1,508,415.25	1,863,184.00
	WALT DISNEY CO/THE	EQUITY	86,100.000	37.5100	2,159,867.50	3,229,611.00
	DISCOVERY COMMUNICATIONS INC	EQUITY	13,400.000	41.7000	463,171.08	558,780.00
	DISCOVER FINANCIAL SERVICES	EQUITY	11,400.000	18.5300	211,933.87	211,242.00
	DIRECTV	EQUITY	153,900.000	39.9300	5,554,578.74	6,145,227.00
	DOMINION RESOURCES INC/VA	EQUITY	104,600.000	42.7200	4,440,957.11	4,468,512.00
	DOVER CORP	EQUITY	20,200.000	58.4500	718,251.65	1,180,690.00
	DR PEPPER SNAPPLE GROUP INC	EQUITY	80,500.000	35.1600	2,423,440.94	2,830,380.00
	EI DU PONT DE NEMOURS & CO	EQUITY	95,900.000	49.8800	3,982,761.97	4,783,492.00
	DUKE ENERGY CORP	EQUITY	19,200.000	17.8100	310,203.16	341,952.00
	EMC CORP/MASSACHUSETTS	EQUITY	97,100.000	22.9000	1,547,871.52	2,223,590.00
	EOG RESOURCES INC	EQUITY	8,800.000	91.4100	825,167.71	804,408.00
	EQT CORP	EQUITY	11,600.000	44.8400	454,555.06	520,144.00
	EATON CORP	EQUITY	27,400.000	101.5100	1,871,327.94	2,781,374.00
	ECOLAB INC	EQUITY	7,200.000	50.4200	357,535.88	363,024.00
	EL PASO CORP	EQUITY	148,800.000	13.7600	2,015,909.19	2,047,488.00
	ELECTRONIC ARTS INC	EQUITY	33,800.000	16.3800	548,555.41	553,644.00
	EMERSON ELECTRIC CO	EQUITY	61,500.000	57.1700	3,121,297.67	3,515,955.00
	EQUIFAX INC	EQUITY	34,200.000	35.6000	1,023,711.63	1,217,520.00
	EQUITY RESIDENTIAL	EQUITY	71,600.000	51.9500	3,197,680.70	3,719,620.00
	EXELON CORP	EQUITY	4,000.000	41.6400	162,088.20	166,560.00
	EXPEDITORS INTERNATIONAL OF WA	EQUITY	50,700.000	54.6000	2,521,470.54	2,768,220.00
	EXPRESS SCRIPTS INC	EQUITY	34,500.000	54.0500	1,418,217.33	1,864,725.00
	EXXON MOBIL CORP	EQUITY	407,400.000	73.1200	27,647,504.27	29,789,088.00

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		Description of investment including maturity date, rate of interest, collateral, par or maturity value				
(a)	(b)	<u>Asset type</u>	<u>Shares/Par</u>	<u>Price</u>	<u>Cost</u>	<u>Current Value</u>
	<u>Identity of issue, borrower, lessor or similar party</u>		(c)		(d)	(e)
	FLIR SYSTEMS INC	EQUITY	2,100.000	29.7500	60,161.65	62,475.00
	FMC TECHNOLOGIES INC	EQUITY	3,300.000	88.9100	169,111.41	293,403.00
	FMC CORP	EQUITY	24,000.000	79.8900	1,811,327.81	1,917,360.00
	FAMILY DOLLAR STORES INC	EQUITY	65,900.000	49.7100	2,779,997.86	3,275,889.00
	FASTENAL CO	EQUITY	60,000.000	59.9100	3,096,904.97	3,594,600.00
	F5 NETWORKS INC	EQUITY	5,900.000	130.1600	799,681.19	767,944.00
	FIDELITY NATIONAL INFORMATION	EQUITY	42,300.000	27.3900	1,168,839.42	1,158,597.00
	FIFTH THIRD BANCORP	EQUITY	291,500.000	14.6800	3,170,515.00	4,279,220.00
	FIRST SOLAR INC	EQUITY	10,300.000	130.1400	1,355,214.59	1,340,442.00
	FISERV INC	EQUITY	21,600.000	58.5600	1,257,089.34	1,264,896.00
	FLUOR CORP	EQUITY	15,400.000	66.2600	860,230.64	1,020,404.00
	FLOWSERVE CORP	EQUITY	1,600.000	119.2200	189,348.71	190,752.00
	FORD MOTOR CO	EQUITY	302,500.000	16.7900	2,883,997.44	5,078,975.00
	FORTUNE BRANDS INC	EQUITY	8,000.000	60.2500	337,858.76	482,000.00
	FREEMPORT-MCMORAN COPPER & GOLD	EQUITY	5,300.000	120.0900	621,381.87	636,477.00
	GAMESTOP CORP	EQUITY	8,300.000	22.8800	162,885.90	189,904.00
	GENERAL DYNAMICS CORP	EQUITY	3,900.000	70.9600	268,933.30	276,744.00
	GENERAL ELECTRIC CO	EQUITY	737,900.000	18.2900	18,651,397.90	13,496,191.00
	GENERAL MILLS INC	EQUITY	56,200.000	35.5900	1,945,250.90	2,000,158.00
	GENUINE PARTS CO	EQUITY	10,600.000	51.3400	458,668.99	544,204.00
	GENWORTH FINANCIAL INC	EQUITY	146,500.000	13.1400	1,815,870.65	1,925,010.00
	GENZYME CORP	EQUITY	9,000.000	71.2000	620,864.01	640,800.00
	GOLDMAN SACHS GROUP INC/THE	EQUITY	4,100.000	168.1600	654,885.68	689,456.00
	GOODRICH CORP	EQUITY	60,700.000	88.0700	3,470,193.74	5,345,849.00
	GOOGLE INC	EQUITY	11,500.000	593.9700	5,664,188.56	6,830,655.00
	VW GRAINGER INC	EQUITY	14,200.000	138.1100	1,073,435.58	1,961,162.00
	HALLIBURTON CO	EQUITY	12,700.000	40.8300	445,084.84	518,541.00
	HARRIS CORP	EQUITY	42,100.000	45.3000	1,945,695.16	1,907,130.00
	HASBRO INC	EQUITY	82,400.000	47.1800	3,612,391.40	3,887,632.00
	HJ HEINZ CO	EQUITY	26,300.000	49.4600	1,170,781.02	1,300,798.00
	HELMERICH & PAYNE INC	EQUITY	8,700.000	48.4800	420,120.80	421,776.00
	HERSHEY CO/THE	EQUITY	80,300.000	47.1500	3,782,356.00	3,786,145.00
	HESS CORP	EQUITY	18,700.000	76.5400	1,292,466.60	1,431,298.00
	HEWLETT-PACKARD CO	EQUITY	185,300.000	42.1000	7,140,801.94	7,801,130.00
	HOME DEPOT INC	EQUITY	137,900.000	35.0600	3,957,905.51	4,834,774.00
	HONEYWELL INTERNATIONAL INC	EQUITY	102,400.000	53.1600	4,622,823.91	5,443,584.00
	HORMEL FOODS CORP	EQUITY	38,900.000	51.2600	1,741,557.17	1,994,014.00
	HOSPIRA INC	EQUITY	68,000.000	55.6900	3,489,823.82	3,786,920.00
	HOST HOTELS & RESORTS INC	EQUITY	91,331.000	17.8700	1,274,252.77	1,632,084.97
	HUMANA INC	EQUITY	38,600.000	54.7400	1,742,738.79	2,112,964.00
	HUNTINGTON BANCSHARES INC/OH	EQUITY	308,600.000	6.8700	1,507,591.02	2,120,082.00
	INTEL CORP	EQUITY	329,400.000	21.0300	6,730,640.48	6,927,282.00
	INTEGRYS ENERGY GROUP INC	EQUITY	40,000.000	48.5100	1,910,664.13	1,940,400.00
	INTERCONTINENTALEXCHANGE INC	EQUITY	900.000	119.1500	94,930.39	107,235.00
	INTERNATIONAL BUSINESS MACHINE	EQUITY	100,000.000	146.7600	10,845,880.10	14,676,000.00
	INTERNATIONAL FLAVORS & FRAGRA	EQUITY	31,800.000	55.5900	1,410,901.37	1,767,762.00
	INTERPUBLIC GROUP OF COS INC/T	EQUITY	79,500.000	10.6200	852,107.17	844,290.00
	INTUITIVE SURGICAL INC	EQUITY	7,700.000	257.7500	2,455,748.32	1,984,675.00
	INTUIT INC	EQUITY	56,300.000	49.3000	2,610,019.12	2,775,590.00
	IRON MOUNTAIN INC	EQUITY	8,000.000	25.0100	181,593.78	200,080.00
	JDS UNIPHASE CORP	EQUITY	111,500.000	14.4800	1,149,928.93	1,614,520.00
	JPMORGAN CHASE & CO	EQUITY	139,375.000	42.4200	5,334,757.87	5,912,287.50
	JACOBS ENGINEERING GROUP INC	EQUITY	4,200.000	45.8500	165,038.74	192,570.00
	JOHNSON & JOHNSON	EQUITY	221,300.000	61.8500	12,744,858.12	13,687,405.00
	JOHNSON CONTROLS INC	EQUITY	2,100.000	38.2000	60,941.40	80,220.00
	JUNIPER NETWORKS INC	EQUITY	2,500.000	36.9200	65,881.50	92,300.00
	KELLOGG CO	EQUITY	9,700.000	51.0800	482,079.56	495,476.00
	KEYCORP	EQUITY	301,400.000	8.8500	2,354,575.51	2,667,390.00
	KIMCO REALTY CORP	EQUITY	17,000.000	18.0400	245,873.08	306,680.00
	KRAFT FOODS INC	EQUITY	46,100.000	31.5100	1,276,445.99	1,452,611.00
	L-3 COMMUNICATIONS HOLDINGS IN	EQUITY	26,700.000	70.4900	1,929,536.03	1,882,083.00
	LABORATORY CORP OF AMERICA HOL	EQUITY	7,500.000	87.9200	582,966.54	659,400.00
	ESTEE LAUDER COS INC/THE	EQUITY	53,700.000	80.7000	3,142,429.63	4,333,590.00

Intech

(a)	<u>Identity of issue, borrower, lessor or similar party</u> (b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value			<u>Cost</u> (d)	<u>Current Value</u> (e)
		<u>Asset type</u>	<u>Shares/Par</u> (c)	<u>Price</u>		
	LEXMARK INTERNATIONAL INC	EQUITY	37,300.000	34.8200	1,350,851.46	1,298,786.00
	ELI LILLY & CO	EQUITY	46,700.000	35.0400	1,655,147.01	1,636,368.00
	LTD BRANDS INC	EQUITY	137,500.000	30.7300	2,913,010.14	4,225,375.00
	LINCOLN NATIONAL CORP	EQUITY	900.000	27.8100	17,568.91	25,029.00
	LINEAR TECHNOLOGY CORP	EQUITY	23,900.000	34.5900	793,566.08	826,701.00
	LOCKHEED MARTIN CORP	EQUITY	23,000.000	69.9100	1,657,169.56	1,607,930.00
	LOEWS CORP	EQUITY	25,000.000	38.9100	773,426.01	972,750.00
	LOWE'S COS INC	EQUITY	9,200.000	25.0800	191,008.20	230,736.00
	M&T BANK CORP	EQUITY	34,900.000	87.0500	2,796,769.32	3,038,045.00
	MEMC ELECTRONIC MATERIALS INC	EQUITY	16,000.000	11.2600	176,635.47	180,160.00
	MACY'S INC	EQUITY	10,700.000	25.3000	210,843.77	270,710.00
	MARATHON OIL CORP	EQUITY	32,900.000	37.0300	1,127,248.04	1,218,287.00
	MARSHALL & ILSLEY CORP	EQUITY	127,400.000	6.9200	894,581.42	881,608.00
	MARRIOTT INTERNATIONAL INC/DE	EQUITY	59,200.000	41.5400	2,255,722.06	2,459,168.00
	MASTERCARD INC	EQUITY	1,100.000	224.1100	243,814.54	246,521.00
	MATTEL INC	EQUITY	44,200.000	25.4300	926,136.03	1,124,006.00
	MCCORMICK & CO INC/MD	EQUITY	31,900.000	46.5300	1,267,555.30	1,484,307.00
	MCDONALD'S CORP	EQUITY	109,100.000	76.7600	6,896,348.33	8,374,516.00
	MCGRAW-HILL COS INC/THE	EQUITY	4,700.000	36.4100	127,374.03	171,127.00
	MCKESSON CORP	EQUITY	17,700.000	70.3800	1,088,465.94	1,245,726.00
	MEAD JOHNSON NUTRITION CO	EQUITY	82,900.000	62.2500	4,089,248.06	5,160,525.00
	MEDCO HEALTH SOLUTIONS INC	EQUITY	5,100.000	61.2700	232,190.40	312,477.00
	MEDTRONIC INC	EQUITY	8,600.000	37.0900	357,833.51	318,974.00
	MERCK & CO INC	EQUITY	243,371.000	36.0400	7,941,007.81	8,771,090.84
	MEREDITH CORP	EQUITY	10,100.000	34.6500	320,764.17	349,965.00
	METLIFE INC	EQUITY	18,900.000	44.4400	706,468.57	839,916.00
	METROPCS COMMUNICATIONS INC	EQUITY	118,300.000	12.6300	1,233,518.60	1,494,129.00
	MICROSOFT CORP	EQUITY	496,400.000	27.9100	13,532,609.80	13,854,524.00
	MICROCHIP TECHNOLOGY INC	EQUITY	37,300.000	34.2100	1,272,563.95	1,276,033.00
	MICRON TECHNOLOGY INC	EQUITY	21,600.000	8.0200	183,796.00	173,232.00
	MOLSON COORS BREWING CO	EQUITY	2,000.000	50.1900	206,530.27	210,798.00
	MOODY'S CORP	EQUITY	13,400.000	26.5400	355,521.55	355,636.00
	MOTOROLA INC	EQUITY	25,900.000	9.0700	228,697.33	234,913.00
	MURPHY OIL CORP	EQUITY	13,900.000	74.5500	1,001,712.61	1,036,245.00
	MYLAN INC/PA	EQUITY	94,300.000	21.1300	1,548,826.27	1,992,559.00
	NYSE EURONEXT	EQUITY	67,900.000	29.9800	1,987,044.97	2,035,642.00
	NASDAQ OMX GROUP INC/THE	EQUITY	1,500.000	23.7300	28,978.43	35,595.00
	NATIONAL OILWELL VARCO INC	EQUITY	4,400.000	67.2500	291,364.01	295,900.00
	NETAPP INC	EQUITY	86,000.000	54.9600	2,723,830.67	4,726,560.00
	NETFLIX INC	EQUITY	3,200.000	175.7000	569,731.94	562,240.00
	NEWFIELD EXPLORATION CO	EQUITY	9,800.000	72.1100	697,056.81	706,678.00
	NEWMONT MINING CORP	EQUITY	38,400.000	61.4300	2,346,083.10	2,358,912.00
	NEWS CORP	EQUITY	124,600.000	14.5600	1,462,358.64	1,814,176.00
	NEXTERA ENERGY INC	EQUITY	66,300.000	51.9900	3,536,740.55	3,446,937.00
	NICOR INC	EQUITY	2,500.000	49.9200	105,707.70	124,800.00
	NIKE INC	EQUITY	43,400.000	85.4200	2,721,229.13	3,707,228.00
	NISOURCE INC	EQUITY	70,800.000	17.6200	1,100,799.70	1,247,496.00
	NOBLE ENERGY INC	EQUITY	2,600.000	86.0800	216,973.38	223,808.00
	NORFOLK SOUTHERN CORP	EQUITY	20,400.000	62.8200	1,143,350.44	1,281,528.00
	NORTHEAST UTILITIES	EQUITY	95,300.000	31.8800	2,689,301.86	3,038,164.00
	NORTHERN TRUST CORP	EQUITY	11,300.000	55.4100	595,142.96	626,133.00
	NORTHROP GRUMMAN CORP	EQUITY	76,100.000	64.7800	4,498,541.62	4,929,758.00
	NOVELL INC	EQUITY	173,800.000	5.9200	1,025,788.83	1,028,896.00
	NOVELLUS SYSTEMS INC	EQUITY	32,600.000	32.3200	953,197.93	1,053,632.00
	NUCOR CORP	EQUITY	33,900.000	43.8200	1,307,837.67	1,485,498.00
	O'REILLY AUTOMOTIVE INC	EQUITY	67,700.000	60.4200	3,643,435.47	4,090,434.00
	OCCIDENTAL PETROLEUM CORP	EQUITY	13,500.000	98.1000	941,152.97	1,324,350.00
	OMNICOM GROUP INC	EQUITY	10,700.000	45.8000	496,613.45	490,060.00
	ONEOK INC	EQUITY	50,400.000	55.4700	2,323,544.05	2,795,688.00
	ORACLE CORP	EQUITY	178,410.000	31.3000	3,042,488.75	5,584,233.00
	PG&E CORP	EQUITY	1,500.000	47.8400	61,197.41	71,760.00
	PNC FINANCIAL SERVICES GROUP I	EQUITY	44,300.000	60.7200	2,212,096.02	2,689,896.00
	PPG INDUSTRIES INC	EQUITY	19,900.000	84.0700	1,173,755.52	1,672,993.00

Intech

(a)	(b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value				
		<u>Asset type</u>	<u>Shares/Par</u>	<u>Price</u>	<u>Cost</u>	<u>Current Value</u>
	<u>Identity of issue, borrower, lessor or similar party</u>		(c)		(d)	(e)
	PACCAR INC	EQUITY	37,400.000	57.3400	1,901,680.50	2,144,516.00
	PARKER HANNIFIN CORP	EQUITY	15,600.000	86.3000	1,081,877.68	1,346,280.00
	PATTERSON COS INC	EQUITY	14,500.000	30.6300	419,121.82	444,135.00
	PEABODY ENERGY CORP	EQUITY	4,500.000	63.9800	285,285.07	287,910.00
	PEPCO HOLDINGS INC	EQUITY	86,200.000	18.2500	1,412,880.01	1,573,150.00
	PEPSICO INC/NC	EQUITY	131,100.000	65.3300	8,009,430.45	8,564,763.00
	PFIZER INC	EQUITY	292,830.000	17.5100	5,598,232.24	5,127,453.30
	PHILIP MORRIS INTERNATIONAL IN	EQUITY	89,500.000	58.5300	3,983,619.13	5,238,435.00
	PINNACLE WEST CAPITAL CORP	EQUITY	56,200.000	41.4500	2,104,101.35	2,329,490.00
	PIONEER NATURAL RESOURCES CO	EQUITY	43,800.000	86.8200	2,495,092.80	3,802,716.00
	PLUM CREEK TIMBER CO INC	EQUITY	19,700.000	37.4500	704,770.75	877,765.00
	PRAXAIR INC	EQUITY	23,300.000	95.4700	2,195,838.00	2,224,451.00
	PRECISION CASTPARTS CORP	EQUITY	16,700.000	139.2100	1,884,998.28	2,324,807.00
	PRICELINE.COM INC	EQUITY	6,600.000	399.5500	1,428,945.06	2,637,030.00
	PROCTER & GAMBLE CO/THE	EQUITY	218,875.000	64.3300	12,238,470.37	14,080,228.75
	PROGRESS ENERGY INC	EQUITY	4,200.000	43.4800	185,068.86	182,616.00
	PROGRESSIVE CORP/THE	EQUITY	139,100.000	19.8700	2,859,364.53	2,763,917.00
	PRUDENTIAL FINANCIAL INC	EQUITY	21,300.000	58.7100	963,156.97	1,250,523.00
	PUBLIC SERVICE ENTERPRISE GROU	EQUITY	81,200.000	31.8100	2,602,950.56	2,582,972.00
	PUBLIC STORAGE	EQUITY	29,200.000	101.4200	2,809,371.03	2,961,464.00
	QEP RESOURCES INC	EQUITY	37,000.000	36.3100	1,162,706.86	1,343,470.00
	QUALCOMM INC	EQUITY	11,000.000	49.4900	546,847.95	544,390.00
	QUANTA SERVICES INC	EQUITY	32,200.000	19.9200	599,929.06	641,424.00
	QWEST COMMUNICATIONS INTERNATI	EQUITY	817,600.000	7.6100	4,811,675.23	6,221,936.00
	RAYTHEON CO	EQUITY	63,100.000	46.3400	2,993,754.17	2,924,054.00
	RED HAT INC	EQUITY	17,300.000	45.6500	741,582.88	789,745.00
	REGIONS FINANCIAL CORP	EQUITY	681,600.000	7.0000	4,450,868.28	4,771,200.00
	REPUBLIC SERVICES INC	EQUITY	13,800.000	29.8600	398,570.53	412,068.00
	REYNOLDS AMERICAN INC	EQUITY	123,800.000	32.6200	3,278,304.21	4,038,356.00
	ROCKWELL AUTOMATION INC	EQUITY	61,100.000	71.7100	2,688,749.28	4,381,481.00
	ROCKWELL COLLINS INC	EQUITY	39,700.000	58.2600	1,935,135.26	2,312,922.00
	ROPER INDUSTRIES INC	EQUITY	23,900.000	76.4300	1,754,002.85	1,826,677.00
	ROSS STORES INC	EQUITY	30,900.000	63.2500	1,937,609.16	1,954,425.00
	ROWAN COS INC	EQUITY	25,200.000	34.9100	818,169.52	879,732.00
	RYDER SYSTEM INC	EQUITY	3,300.000	52.6400	167,250.44	173,712.00
	SLM CORP	EQUITY	31,600.000	12.5900	323,485.95	397,844.00
	SAFEWAY INC	EQUITY	41,700.000	22.4900	841,248.66	937,833.00
	ST JUDE MEDICAL INC	EQUITY	15,500.000	42.7500	628,438.41	662,625.00
	SALESFORCE.COM INC	EQUITY	41,500.000	132.0000	3,436,761.26	5,478,000.00
	SANDISK CORP	EQUITY	85,900.000	49.8600	3,431,185.25	4,282,974.00
	SARA LEE CORP	EQUITY	300,100.000	17.5100	4,251,575.80	5,254,751.00
	SCANA CORP	EQUITY	26,100.000	40.6000	1,027,967.00	1,059,660.00
	SCHLUMBERGER LTD	EQUITY	44,661.000	83.5000	2,829,855.00	3,729,193.50
	SCRIPPS NETWORKS INTERACTIVE I	EQUITY	10,500.000	51.7500	438,635.20	543,375.00
	SHERWIN-WILLIAMS CO/THE	EQUITY	9,700.000	83.7500	703,512.89	812,375.00
	SIGMA-ALDRICH CORP	EQUITY	26,600.000	66.5600	1,761,141.71	1,770,496.00
	SIMON PROPERTY GROUP INC	EQUITY	5,867.000	99.4900	465,252.32	583,707.83
	JM SMUCKER CO/THE	EQUITY	9,600.000	65.6500	525,202.49	630,240.00
	SOUTHERN CO	EQUITY	49,000.000	38.2300	1,777,205.48	1,873,270.00
	SOUTHWEST AIRLINES CO	EQUITY	225,600.000	12.9800	2,793,030.16	2,928,288.00
	SPECTRA ENERGY CORP	EQUITY	20,900.000	24.9900	450,518.63	522,291.00
	SPRINT NEXTEL CORP	EQUITY	139,600.000	4.2300	609,374.98	590,508.00
	STANLEY BLACK & DECKER INC	EQUITY	11,685.000	66.8700	625,406.50	781,375.95
	STARBUCKS CORP	EQUITY	52,000.000	32.1300	925,248.21	1,670,760.00
	STARWOOD HOTELS & RESORTS WORL	EQUITY	57,200.000	60.7800	2,717,061.65	3,476,616.00
	STERICYCLE INC	EQUITY	14,500.000	80.9200	1,009,775.68	1,173,340.00
	STRYKER CORP	EQUITY	60,500.000	53.7000	3,174,367.20	3,248,850.00
	SUNOCO INC	EQUITY	68,400.000	40.3100	2,432,739.80	2,757,204.00
	SUNTRUST BANKS INC	EQUITY	36,900.000	29.5100	938,124.98	1,088,919.00
	SYSCO CORP	EQUITY	52,100.000	29.4000	1,553,516.34	1,531,740.00
	TECO ENERGY INC	EQUITY	37,600.000	17.8000	592,643.45	669,280.00
	TJX COS INC	EQUITY	32,100.000	44.3900	1,217,271.69	1,424,919.00
	TARGET CORP	EQUITY	23,300.000	60.1300	1,143,832.30	1,401,029.00

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		Description of investment including maturity date, rate of interest, collateral, par or maturity value				
(a)	<u>Identity of issue, borrower, lessor or similar party</u> (b)	<u>Asset type</u>	<u>Shares/Par</u> (c)	<u>Price</u>	<u>Cost</u> (d)	<u>Current Value</u> (e)
	TELLABS INC	EQUITY	67,600.000	6.7800	486,677.93	458,328.00
	TERADATA CORP	EQUITY	6,200.000	41.1600	258,723.24	255,192.00
	TEXAS INSTRUMENTS INC	EQUITY	61,600.000	32.5000	1,634,637.82	2,002,000.00
	THERMO FISHER SCIENTIFIC INC	EQUITY	19,100.000	55.3600	897,473.13	1,057,376.00
	3M CO	EQUITY	21,300.000	86.3000	1,633,248.74	1,838,190.00
	TIME WARNER INC	EQUITY	10,666.000	32.1700	327,285.35	343,125.22
	TIME WARNER CABLE INC	EQUITY	50,055.000	66.0300	2,574,324.72	3,305,131.65
	TITANIUM METALS CORP	EQUITY	55,900.000	17.1800	1,040,331.10	960,362.00
	TORCHMARK CORP	EQUITY	24,800.000	59.7400	1,279,749.67	1,481,552.00
	TRAVELERS COS INC/THE	EQUITY	20,275.000	55.7100	910,986.99	1,129,520.25
	TYSON FOODS INC	EQUITY	150,000.000	17.2200	2,321,307.95	2,583,000.00
	US BANCORP	EQUITY	63,600.000	26.9700	1,426,706.80	1,715,292.00
	UNION PACIFIC CORP	EQUITY	14,700.000	92.6600	967,211.20	1,362,102.00
	UNITED PARCEL SERVICE INC	EQUITY	35,800.000	72.5800	2,400,326.98	2,598,364.00
	UNITED STATES STEEL CORP	EQUITY	1,500.000	58.4200	61,798.11	87,630.00
	UNITED TECHNOLOGIES CORP	EQUITY	46,900.000	78.7200	3,168,645.48	3,691,968.00
	UNITEDHEALTH GROUP INC	EQUITY	63,400.000	36.1100	1,738,116.28	2,289,374.00
	UNUM GROUP	EQUITY	14,300.000	24.2200	296,678.53	346,346.00
	URBAN OUTFITTERS INC	EQUITY	7,900.000	35.8100	279,601.43	282,899.00
	VF CORP	EQUITY	3,500.000	86.1800	240,920.64	301,630.00
	VALERO ENERGY CORP	EQUITY	43,400.000	23.1200	753,836.04	1,003,408.00
	VARIAN MEDICAL SYSTEMS INC	EQUITY	49,600.000	69.2800	2,607,372.04	3,436,288.00
	VENTAS INC	EQUITY	19,500.000	52.4800	812,526.01	1,023,360.00
	VERISIGN INC	EQUITY	87,300.000	32.6700	2,834,337.57	2,852,091.00
	VERIZON COMMUNICATIONS INC	EQUITY	69,400.000	35.7800	2,215,206.40	2,483,132.00
	VIACOM INC	EQUITY	112,800.000	39.6100	3,329,488.81	4,468,008.00
	VISA INC	EQUITY	14,200.000	70.3800	1,218,138.18	999,396.00
	VORNADO REALTY TRUST	EQUITY	3,100.000	83.3300	250,315.53	258,323.00
	WAL-MART STORES INC	EQUITY	126,200.000	53.9300	6,707,930.76	6,805,966.00
	WASHINGTON POST CO/THE	EQUITY	300.000	439.5000	132,234.92	131,850.00
	WASTE MANAGEMENT INC	EQUITY	28,000.000	36.8700	925,064.83	1,032,360.00
	WATERS CORP	EQUITY	23,100.000	77.7100	1,462,523.49	1,795,101.00
	WATSON PHARMACEUTICALS INC	EQUITY	18,700.000	51.6500	775,768.04	965,855.00
	WELLPOINT INC	EQUITY	37,900.000	56.8600	1,862,808.12	2,154,994.00
	WELLS FARGO & CO	EQUITY	143,247.000	30.9900	3,041,255.98	4,439,224.53
	WEYERHAEUSER CO	EQUITY	7,044.000	18.9300	143,421.15	133,342.92
	WHIRLPOOL CORP	EQUITY	1,600.000	88.8300	141,362.99	142,128.00
	WHOLE FOODS MARKET INC	EQUITY	32,400.000	50.5900	972,736.16	1,639,116.00
	WINDSTREAM CORP	EQUITY	96,300.000	13.9400	1,170,747.87	1,342,422.00
	WISCONSIN ENERGY CORP	EQUITY	65,600.000	58.8600	3,668,575.99	3,861,216.00
	WYNDHAM WORLDWIDE CORP	EQUITY	5,500.000	29.9600	103,135.46	164,780.00
	WYNN RESORTS LTD	EQUITY	17,700.000	103.8400	1,572,291.26	1,837,968.00
	XCEL ENERGY INC	EQUITY	85,500.000	23.5500	1,991,616.57	2,013,525.00
	XILINX INC	EQUITY	46,900.000	28.9800	1,318,298.94	1,359,162.00
	XEROX CORP	EQUITY	27,840.000	11.5200	242,856.01	320,716.80
	YAHOO! INC	EQUITY	22,400.000	16.6300	367,741.56	372,512.00
	YUM! BRANDS INC	EQUITY	147,600.000	49.0500	7,180,322.31	7,239,780.00
	ZIMMER HOLDINGS INC	EQUITY	10,200.000	53.6800	594,016.93	547,536.00
	ZIONS BANCORPORATION	EQUITY	82,100.000	24.2300	1,592,659.43	1,989,283.00
	Intech total				<u>722,357,046.79</u>	<u>830,465,595.66</u>

Appendix XVIII

BlackRock Asset Management

		Description of investment including maturity date, rate of interest, collateral, par or maturity value						
(a)	(b)	(c)	Security description	Shares/Par	Price	Cost (d)	Current Value (e)	
	AUSTRALIAN DOLLAR		FOREIGN CASH	0.0000	1.000000	-66,465.01	-68,192.20	
	AUSTRALIAN DOLLAR		FOREIGN CASH	0.0000	1.000000	7.31	8.82	
	BRITISH POUND STERLING		FOREIGN CASH	0.0000	1.000000	3,929,959.89	3,938,874.40	
	CANADIAN DOLLAR		FOREIGN CASH	0.0000	1.000000	0.88	0.89	
	EURO CURRENCY UNIT		FOREIGN CASH	0.0000	1.000000	152,944.64	155,292.84	
	MEXICAN NEW PESO		FOREIGN CASH	0.0000	1.000000	4.82	5.52	
	SWEDISH KRONA		FOREIGN CASH	0.0000	1.000000	13.26	11.84	
	EB TEMPORARY INVESTMENT FD II		CCT	142,370,752.1300	1.000000	142,370,752.13	142,370,752.00	
	COMCAST CABLE COMMUNICATIONS H		FIXED INCOME SECURITIES	8.375% 03/15/2013 DD 11/18/02	5,665,000.0000	113.790000	6,400,696.20	6,446,203.50
	AMERICAN HOME MORTGAGE A 6 A1A		FIXED INCOME SECURITIES	VAR RT 11/25/2036 DD 10/30/06	701,823.5800	55.308000	508,822.09	388,164.59
	ALLY FINANCIAL INC		FIXED INCOME SECURITIES	8.300% 02/12/2015 DD 08/12/10	2,040,000.0000	110.000000	2,023,659.60	2,244,000.00
	COUNTRYWIDE ALTERNATI OA10 1A1		FIXED INCOME SECURITIES	VAR RT 08/25/2046 DD 06/01/06	769,815.9600	55.139000	585,060.04	424,468.82
	AMERICAN EXPRESS CREDIT CORP		FIXED INCOME SECURITIES	2.750% 09/15/2015 DD 09/13/10	4,695,000.0000	98.369000	4,667,581.20	4,618,424.55
	AMERICAN INTL GROUP		FIXED INCOME SECURITIES	6.400% 12/15/2020 DD 12/03/10	575,000.0000	104.921000	573,510.75	603,295.75
	AMERICREDIT AUTOMOBILE REC 4 B		FIXED INCOME SECURITIES	1.990% 10/08/2015 DD 11/18/10	5,130,000.0000	99.826000	5,129,355.16	5,121,073.80
	ANADARKO PETROLEUM CORP		FIXED INCOME SECURITIES	5.950% 09/15/2016 DD 09/19/06	1,165,000.0000	107.429000	1,228,702.20	1,251,547.85
	ANHEUSER-BUSCH INBEV WORLDWIDE		FIXED INCOME SECURITIES	3.000% 10/15/2012 DD 10/16/09	9,350,000.0000	103.181000	9,336,162.00	9,647,423.50
	ANHEUSER-BUSCH INBEV WORLDWIDE		FIXED INCOME SECURITIES	5.375% 01/15/2020 DD 10/16/09	810,000.0000	108.359000	827,706.60	877,707.90
	ANHEUSER-BUSCH INBEV WORLDWIDE		FIXED INCOME SECURITIES	3.625% 04/15/2015 DD 03/29/10	2,725,000.0000	103.218000	2,719,468.25	2,812,690.50
	ARRAN RESIDENTIAL MORT 1A-A1C		FIXED INCOME SECURITIES	VAR RT 05/16/2047 DD 09/29/10	4,290,000.0000	100.116930	4,290,000.00	4,295,016.30
	BCAP LLC TRUST AA1 1A1		FIXED INCOME SECURITIES	VAR RT 02/25/2017 DD 02/27/07	1,654,361.4600	82.874000	1,654,361.46	1,371,035.52
	BALL CORP		FIXED INCOME SECURITIES	7.375% 09/01/2019 DD 08/20/09	1,600,000.0000	107.500000	1,643,156.25	1,720,000.00
	BANC OF AMERICA COMMERC PB2 A4		FIXED INCOME SECURITIES	6.186% 06/11/2035 DD 05/01/02	3,045,204.7300	103.539000	3,241,001.89	3,152,974.53
	BANC OF AMERICA COMMERCIA 2 A3		FIXED INCOME SECURITIES	5.118% 07/11/2043 DD 09/01/02	4,430,000.0000	103.021000	4,393,141.02	4,563,830.30
	BANC OF AMERICA COMMERCIA 2 A2		FIXED INCOME SECURITIES	5.634% 04/10/2049 DD 06/01/07	4,995,000.0000	103.682000	5,142,508.59	5,178,915.90
	BANC OF AMERICA COMMERCIA 4 A4		FIXED INCOME SECURITIES	VAR RT 07/10/2017 DD 11/01/07	710,000.0000	106.518000	762,584.38	756,277.80
	BANK OF AMERICA CORP		FIXED INCOME SECURITIES	5.625% 07/01/2020 DD 06/22/10	4,100,000.0000	101.949000	4,255,736.50	4,179,909.00
	BEAR STEARNS ADJUSTABLE R 5 2A		FIXED INCOME SECURITIES	VAR RT 07/25/2034 DD 06/01/04	1,157,790.1300	92.016000	1,149,106.68	1,065,352.17
	BEAR STEARNS ADJUSTABLE 1 4A1		FIXED INCOME SECURITIES	VAR RT 03/25/2035 DD 02/01/05	1,337,717.7600	88.584000	1,043,419.85	1,185,003.90
	BEAR STEARNS ADJUSTABLE 2 2A1		FIXED INCOME SECURITIES	VAR RT 07/25/2036 DD 05/01/06	1,871,813.9200	71.241000	1,282,158.29	1,333,498.95
	BEAR STEARNS ADJUSTABLE 3 2A1		FIXED INCOME SECURITIES	VAR RT 05/25/2047 DD 04/01/07	1,977,093.9100	76.717000	1,385,199.23	1,516,767.13
	BEAR STEARNS ALT-A TRUST 1 1A1		FIXED INCOME SECURITIES	VAR RT 09/25/2047 DD 08/01/07	0.0100	63.311000	0.01	0.01
	BEAR STEARNS ADJUSTABLE 4 22A1		FIXED INCOME SECURITIES	VAR RT 06/25/2047 DD 05/01/07	3,653,177.8100	82.192000	3,534,741.79	3,002,619.91
	BIO-RAD LABORATORIES INC		FIXED INCOME SECURITIES	7.500% 08/15/2013 DD 08/11/03	680,000.0000	101.375000	703,800.00	689,350.00
	BURLINGTON NORTHERN SANTA FE L		FIXED INCOME SECURITIES	5.050% 03/01/2041 DD 09/10/10	1,235,000.0000	92.989000	1,230,442.85	1,148,414.15
	COUNTRYWIDE HOME LOAN MO 16 A1		FIXED INCOME SECURITIES	6.500% 10/25/2037 DD 08/01/07	2,048,180.3000	91.554000	2,047,220.20	1,875,190.99
	COUNTRYWIDE ALTERNATI 54CB 3A4		FIXED INCOME SECURITIES	5.500% 11/25/2035 DD 09/01/05	3,468,160.5000	81.940000	2,119,913.10	2,841,810.71
	COUNTRYWIDE ASSET-BACKED 5 2A1		FIXED INCOME SECURITIES	VAR RT 03/25/2037 DD 03/30/07	1,600,667.7000	97.072000	1,600,667.70	1,553,800.15
	COUNTRYWIDE ASSET-BACKED 6 2A1		FIXED INCOME SECURITIES	VAR RT 09/25/2037 DD 03/30/07	1,338,688.0700	96.132000	1,338,688.07	1,286,907.62
	COUNTRYWIDE HOME LOAN OA5 2A1		FIXED INCOME SECURITIES	VAR RT 04/25/2046 DD 02/28/06	864,944.9900	60.431000	735,203.23	522,694.91
	CALIFORNIA ST		FIXED INCOME SECURITIES	3.950% 11/01/2015 DD 12/01/10	745,000.0000	99.717000	749,782.90	742,891.65
	CAPITAL ONE AUTO FIN 06 B A-4		FIXED INCOME SECURITIES	VAR RT 07/15/2013 DD 08/04/06	2,498,048.3400	99.495000	2,485,558.11	2,485,433.20
	CENTERPOINT ENERGY RESOURCES C		FIXED INCOME SECURITIES	7.875% 04/01/2013 DD 10/01/03	605,000.0000	113.044000	664,066.15	683,916.20
	CHICAGO ILL O HARE INTL ARPT		FIXED INCOME SECURITIES	6.395% 01/01/2040 DD 04/29/10	1,755,000.0000	94.373000	1,811,613.75	1,656,246.15
	CITIGROUP INC		FIXED INCOME SECURITIES	5.375% 08/09/2020 DD 08/09/10	1,625,000.0000	103.901000	1,608,668.75	1,688,391.25
	CITIMORTGAGE ALTERNATIVE A8 A1		FIXED INCOME SECURITIES	6.000% 10/25/2037 DD 10/01/07	4,235,260.9400	80.031000	4,164,452.68	3,389,521.68
	CLEAR CHANNEL WORLDWIDE HOLDIN		FIXED INCOME SECURITIES	9.250% 12/15/2017 DD 06/15/10	255,000.0000	108.750000	255,000.00	277,312.50
	CLEAR CHANNEL WORLDWIDE HOLDIN		FIXED INCOME SECURITIES	9.250% 12/15/2017 DD 06/15/10	1,021,000.0000	109.500000	1,021,000.00	1,117,995.00
	COMCAST HOLDINGS CORP		FIXED INCOME SECURITIES	10.625% 07/15/2012 DD 07/16/92	3,000,000.0000	113.291000	3,610,770.00	3,398,730.00
	GREENWICH CAPITAL COMME GG7 A4		FIXED INCOME SECURITIES	VAR RT 07/10/2038 DD 07/01/06	2,495,000.0000	109.100000	2,588,367.58	2,722,045.00
	CONSTELLATION ENERGY GROUP INC		FIXED INCOME SECURITIES	7.600% 04/01/2032 DD 03/26/02	790,000.0000	113.172000	883,599.20	894,058.80

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		Description of investment including maturity date, rate of interest, collateral, par or maturity value						
(a)	(b)	Security description	(c)	Shares/Par	Price	Cost (d)	Current Value (e)	
	COX COMMUNICATIONS INC	FIXED INCOME SECURITIES	8.375% 03/01/2039 DD 02/20/09	1,825,000.0000	129.591000	1,817,937.25	2,365,035.75	
	CREDIT SUISSE MORTGAGE C C3 AM	FIXED INCOME SECURITIES	VAR RT 06/15/2038 DD 06/01/06	610,000.0000	101.835000	617,172.27	621,193.50	
	CREDIT SUISSE FIRST BOS 12 6A1	FIXED INCOME SECURITIES	6.000% 01/25/2036 DD 12/01/05	2,580,459.8000	70.062000	1,709,554.60	1,807,921.75	
	CROWN CASTLE TOWERS LLC	FIXED INCOME SECURITIES	6.113% 01/15/2020 DD 01/15/10	3,905,000.0000	104.332000	3,905,000.00	4,074,164.60	
	CREDIT SUISSE MORTGAGE C 8 3A1	FIXED INCOME SECURITIES	6.000% 10/25/2021 DD 09/01/06	772,890.9200	83.707000	703,286.31	646,963.80	
	COUNTRYWIDE ALTERNATIV OA21 A1	FIXED INCOME SECURITIES	VAR RT 03/20/2047 DD 12/29/06	2,082,557.8000	54.212000	1,535,886.36	1,128,996.23	
	DAIMLER CHRYSLER AUTO TRU D A4	FIXED INCOME SECURITIES	4.940% 02/08/2012 DD 12/05/06	899,334.4000	100.081000	899,076.38	900,062.86	
	DALLAS TEX AREA RAPID TRAN SAL	FIXED INCOME SECURITIES	5.999% 12/01/2044 DD 06/25/09	1,315,000.0000	103.709000	1,318,093.45	1,363,773.35	
	DALLAS TEX AREA RAPID TRAN SAL	FIXED INCOME SECURITIES	5.022% 12/01/2048 DD 10/07/10	890,000.0000	88.429000	890,000.00	787,018.10	
	DEUTSCHE ALT-A SECURITI OA1 A1	FIXED INCOME SECURITIES	VAR RT 02/25/2047 DD 12/29/06	214,695.5100	64.748000	155,654.24	139,011.05	
	DIRECTV HOLDINGS LLC / DIRECTV	FIXED INCOME SECURITIES	6.000% 08/15/2040 DD 08/17/10	1,300,000.0000	100.393000	1,282,567.00	1,305,109.00	
	DISCOVERY COMMUNICATIONS LLC	FIXED INCOME SECURITIES	6.350% 06/01/2040 DD 06/03/10	875,000.0000	108.008000	986,685.00	945,070.00	
	DOMINION RESOURCES INC/VA	FIXED INCOME SECURITIES	7.000% 06/15/2038 DD 06/17/08	950,000.0000	120.290000	1,089,042.00	1,142,755.00	
	DOW CHEMICAL CO/THE	FIXED INCOME SECURITIES	4.250% 11/15/2020 DD 11/09/10	3,008,000.0000	95.790000	2,975,466.69	2,881,363.20	
	ENTERPRISE PRODUCTS OPERATING	FIXED INCOME SECURITIES	6.500% 01/31/2019 DD 04/03/08	425,000.0000	113.545000	493,323.00	482,566.25	
	ENTERPRISE PRODUCTS OPERATING	FIXED INCOME SECURITIES	6.125% 10/15/2039 DD 10/05/09	1,200,000.0000	104.081000	1,220,232.00	1,248,972.00	
	ENTERPRISE PRODUCTS OPERATING	FIXED INCOME SECURITIES	6.650% 04/15/2018 DD 10/15/09	675,000.0000	114.799000	795,528.00	774,893.25	
	ESA 2010-ESHA A	FIXED INCOME SECURITIES	2.950% 11/05/2027 DD 11/01/10	4,602,613.6300	98.349000	4,556,679.55	4,526,624.48	
	FLORIDA POWER & LIGHT CO	FIXED INCOME SECURITIES	4.950% 06/01/2035 DD 06/07/05	475,000.0000	95.881000	471,409.00	455,434.75	
	FLORIDA POWER & LIGHT CO	FIXED INCOME SECURITIES	5.950% 02/01/2038 DD 01/16/08	1,275,000.0000	110.809000	1,268,064.00	1,412,814.75	
	FLORIDA POWER CORP	FIXED INCOME SECURITIES	6.400% 06/15/2038 DD 06/18/08	675,000.0000	116.278000	672,151.50	784,876.50	
	GE CAPITAL COMMERCIAL MOR 3 A2	FIXED INCOME SECURITIES	6.070% 06/10/2038 DD 11/01/01	2,690,000.0000	102.683000	2,954,626.17	2,762,172.70	
	GSAF 2010-1A A	FIXED INCOME SECURITIES	4.250% 01/15/2022 DD 04/15/10	2,605,000.0000	100.516000	2,604,852.04	2,618,441.80	
	GSAA TRUST 5 1AV1	FIXED INCOME SECURITIES	VAR RT 03/25/2047 DD 04/30/07	1,392,386.2500	62.921000	959,876.29	876,103.35	
	GS MORTGAGE SECURITIES CO C1 B	FIXED INCOME SECURITIES	4.733% 01/10/2040 DD 03/01/03	3,000,000.0000	104.385000	2,899,335.94	3,131,550.00	
	GTE CORP	FIXED INCOME SECURITIES	6.940% 04/15/2028 DD 04/15/98	125,000.0000	112.900000	138,768.75	141,125.00	
	GSAA TRUST 5 2A1	FIXED INCOME SECURITIES	VAR RT 03/25/2036 DD 03/30/06	168,018.3100	66.321000	163,633.18	111,431.42	
	GSR MORTGAGE LOAN TRUS AR7 6A1	FIXED INCOME SECURITIES	VAR RT 11/25/2035 DD 10/01/05	1,656,180.6600	97.098000	1,574,406.75	1,608,118.30	
	GSR MORTGAGE LOAN TRUST 4F 3A1	FIXED INCOME SECURITIES	6.000% 07/25/2037 DD 06/01/07	2,600,414.8000	91.136000	1,716,273.76	2,369,914.03	
	GE CAPITAL COMMERCIAL M C2 AAB	FIXED INCOME SECURITIES	4.866% 05/10/2043 DD 05/01/05	2,556,878.9600	103.965000	2,569,565.54	2,658,259.21	
	GENERAL ELECTRIC CAPITAL CORP	FIXED INCOME SECURITIES	VAR RT 11/15/2067 DD 11/15/07	2,000,000.0000	99.000000	2,000,000.00	1,980,000.00	
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	7.500% 02/15/2019 DD 02/05/09	465,000.0000	116.599000	540,903.94	542,185.35	
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	5.375% 03/15/2020 DD 03/08/10	1,650,000.0000	103.336000	1,751,211.00	1,705,044.00	
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	6.000% 06/15/2020 DD 06/03/10	4,605,000.0000	108.066000	5,010,859.35	4,976,439.30	
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES	5.250% 10/15/2013 DD 10/14/03	2,480,000.0000	108.222000	2,458,002.40	2,683,905.60	
	GOLDMAN SACHS CAPITAL II	FIXED INCOME SECURITIES	VAR RT 12/29/2049 DD 05/15/07	1,235,000.0000	84.750000	1,235,000.00	1,046,662.50	
	HARBORVIEW MORTGAGE LOA 9 2A1A	FIXED INCOME SECURITIES	VAR RT 10/19/2036 DD 10/04/06	1,378,833.5800	66.020000	1,185,796.90	910,305.93	
	HOMEBANQ MORTGAGE TRUST 4 A1	FIXED INCOME SECURITIES	VAR RT 10/25/2035 DD 08/30/05	1,264,410.0300	74.930000	1,264,410.03	947,422.44	
	HAROT 2010-2 A3	FIXED INCOME SECURITIES	1.340% 05/20/2013 DD 05/18/10	3,780,000.0000	100.745000	3,779,539.22	3,808,161.00	
	HART 2009-A A2	FIXED INCOME SECURITIES	1.110% 02/15/2012 DD 09/11/09	2,219,553.5400	100.084000	2,219,413.49	2,221,417.96	
	ILLINOIS ST	FIXED INCOME SECURITIES	5.100% 06/01/2033 DD 06/12/03	2,875,000.0000	74.817000	2,347,466.25	2,150,988.75	
	IMPAC CMB TRUST 6 1A2	FIXED INCOME SECURITIES	VAR RT 10/25/2034 DD 06/29/04	3,028,639.3470	90.040000	2,483,484.27	2,726,986.87	
	INDYMAC INDA MORTGAGE AR2 4A1	FIXED INCOME SECURITIES	VAR RT 09/25/2036 DD 08/01/06	1,317,409.6700	79.900000	948,534.95	1,052,610.33	
	INTERNATIONAL PAPER CO	FIXED INCOME SECURITIES	7.300% 11/15/2039 DD 12/07/09	1,875,000.0000	113.944000	2,044,312.50	2,136,450.00	
	JPMORGAN CHASE & CO	FIXED INCOME SECURITIES	VAR RT 02/26/2013 DD 02/26/10	1,545,000.0000	100.411000	1,545,000.00	1,551,349.95	
	JPMORGAN CHASE & CO	FIXED INCOME SECURITIES	6.300% 04/23/2019 DD 04/23/09	1,900,000.0000	113.826000	2,162,333.00	2,162,694.00	
	JPMORGAN CHASE & CO	FIXED INCOME SECURITIES	4.400% 07/22/2020 DD 07/22/10	1,040,000.0000	98.425000	1,054,112.80	1,023,620.00	
	JPMORGAN CHASE & CO	FIXED INCOME SECURITIES	4.250% 10/15/2020 DD 10/21/10	2,151,000.0000	97.665000	2,140,460.10	2,100,774.15	
	JP MORGAN CHASE COMMERCIAL CIB2 A3	FIXED INCOME SECURITIES	6.429% 04/15/2035 DD 07/01/01	2,773,363.2200	101.350000	2,936,189.97	2,810,803.62	
	JP MORGAN CHASE COMMERCIAL C2 A2	FIXED INCOME SECURITIES	5.050% 12/12/2034 DD 12/01/02	6,865,000.0000	105.334000	5,586,125.59	7,231,179.10	
	JP MORGAN CHASE COMMERCIAL CB11 A3	FIXED INCOME SECURITIES	5.197% 08/12/2037 DD 03/01/05	2,300,000.0000	102.516000	2,311,387.30	2,357,868.00	

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(a)	(b)	Security description	(c)	Shares/Par	Price	Cost (d)	Current Value (e)	
	JP MORGAN MORTGAGE TRUS S2 2A2	FIXED INCOME SECURITIES	5.875% 07/25/2036 DD 06/01/06	373,924.7800	94.749000	340,255.92	354,289.99	
	JP MORGAN CHASE COMMER LDP8 A4	FIXED INCOME SECURITIES	VAR RT 05/15/2045 DD 09/01/06	4,400,000.0000	106.461000	4,432,484.38	4,684,284.00	
	JP MORGAN MORTGAGE TRUS S1 1A2	FIXED INCOME SECURITIES	5.500% 03/25/2022 DD 03/01/07	289,981.3100	92.514000	260,801.93	268,273.31	
	JP MORGAN MORTGAGE TRU S1 2A22	FIXED INCOME SECURITIES	5.750% 03/25/2037 DD 03/01/07	1,065,757.3200	84.772000	905,227.62	903,463.80	
	JP MORGAN MORTGAGE TRU S2 1A15	FIXED INCOME SECURITIES	6.750% 06/25/2037 DD 05/01/07	1,525,582.5800	81.527000	1,199,489.29	1,243,761.71	
	JERSEY CENTRAL POWER & LIGHT C	FIXED INCOME SECURITIES	5.650% 06/01/2017 DD 12/01/07	825,000.0000	109.298000	899,811.00	901,708.50	
	JPMORGAN CHASE BANK NA	FIXED INCOME SECURITIES	6.000% 07/05/2017 DD 06/27/07	3,225,000.0000	108.460000	3,199,812.75	3,497,835.00	
	KINDER MORGAN ENERGY PARTNERS	FIXED INCOME SECURITIES	6.550% 09/15/2040 DD 05/19/10	1,400,000.0000	105.133000	1,396,682.00	1,471,862.00	
	KRAFT FOODS INC	FIXED INCOME SECURITIES	6.500% 11/01/2031 DD 11/02/01	805,000.0000	111.235000	811,180.85	895,441.75	
	KRAFT FOODS INC	FIXED INCOME SECURITIES	7.000% 08/11/2037 DD 08/13/07	1,260,000.0000	117.071000	1,377,217.80	1,475,094.60	
	KRAFT FOODS INC	FIXED INCOME SECURITIES	6.500% 02/09/2040 DD 02/08/10	950,000.0000	112.063000	1,122,577.00	1,064,598.50	
	LB-UBS COMMERCIAL MORTGA C2 A2	FIXED INCOME SECURITIES	5.303% 02/17/2040 DD 04/11/07	3,373,400.9100	102.787000	3,061,888.43	3,467,417.59	
	LB-UBS COMMERCIAL MORTGA C2 A3	FIXED INCOME SECURITIES	5.430% 02/15/2040 DD 04/11/07	3,575,000.0000	103.120000	3,443,590.82	3,686,540.00	
	L-3 COMMUNICATIONS CORP	FIXED INCOME SECURITIES	5.875% 01/15/2015 DD 01/15/05	200,000.0000	101.875000	187,750.00	203,750.00	
	LB-UBS COMMERCIAL MORTGA C4 AM	FIXED INCOME SECURITIES	VAR RT 06/15/2038 DD 06/11/06	975,000.0000	103.885000	1,008,134.77	1,012,878.75	
	LEHMAN BROTHERS HOLDINGS CAPIT	FIXED INCOME SECURITIES	0.010% 12/31/2049 DD 05/17/07	340,000.0000	0.010000	340,000.00	34.00	
	LEHMAN BROTHERS HOLDINGS INC	FIXED INCOME SECURITIES	6.750% 12/28/2017 DD 12/21/07	2,475,000.0000	0.010000	2,473,168.50	247.50	
	LINCOLN NATIONAL CORP	FIXED INCOME SECURITIES	VAR RT 04/20/2067 DD 03/13/07	825,000.0000	92.250000	801,553.50	761,062.50	
	MARYLAND ST TRANSN AUTH TRANSN	FIXED INCOME SECURITIES	5.754% 07/01/2041 DD 07/28/10	1,060,000.0000	102.388000	1,060,000.00	1,085,312.80	
	METLIFE INC	FIXED INCOME SECURITIES	5.875% 02/06/2041 DD 08/06/10	675,000.0000	105.433000	683,552.25	711,672.75	
	METROPOLITAN LIFE GLOBAL FUNDI	FIXED INCOME SECURITIES	5.125% 06/10/2014 DD 06/10/09	2,350,000.0000	108.775000	2,338,156.00	2,556,212.50	
	METROPOLITAN LIFE GLOBAL FUNDI	FIXED INCOME SECURITIES	2.875% 09/17/2012 DD 09/17/09	2,475,000.0000	102.493000	2,467,946.25	2,536,701.75	
	METROPOLITAN LIFE GLOBAL FUNDI	FIXED INCOME SECURITIES	2.500% 01/11/2013 DD 01/13/10	7,000,000.0000	102.184000	6,982,570.00	7,152,880.00	
	METROPOLITAN LIFE GLOBAL FUNDI	FIXED INCOME SECURITIES	5.125% 04/10/2013 DD 04/10/08	3,175,000.0000	107.672000	3,172,650.50	3,418,586.00	
	METROPOLITAN TRANSN AUTH N Y	FIXED INCOME SECURITIES	6.648% 11/15/2039 DD 02/11/10	1,515,000.0000	97.728000	1,629,140.10	1,480,579.20	
	MIAMI-DADE CNTY FLA TRANSIT SA	FIXED INCOME SECURITIES	5.624% 07/01/2040 DD 09/14/10	865,000.0000	88.923000	865,539.00	769,183.95	
	MIDAMERICAN ENERGY HOLDINGS CO	FIXED INCOME SECURITIES	5.950% 05/15/2037 DD 05/11/07	1,275,000.0000	105.482000	1,268,803.50	1,344,895.50	
	MIDAMERICAN ENERGY HOLDINGS CO	FIXED INCOME SECURITIES	6.500% 09/15/2037 DD 08/28/07	950,000.0000	113.122000	941,896.50	1,074,659.00	
	MORGAN STANLEY	FIXED INCOME SECURITIES	5.500% 07/24/2020 DD 07/26/10	1,355,000.0000	101.027000	1,348,116.60	1,368,915.85	
	MORGAN STANLEY CAPITAL HQ4 A7	FIXED INCOME SECURITIES	4.970% 04/14/2040 DD 10/01/04	2,405,000.0000	106.321000	2,516,231.25	2,557,020.05	
	MORGAN STANLEY	FIXED INCOME SECURITIES	VAR RT 01/09/2012 DD 08/09/06	6,175,000.0000	99.922000	6,185,528.38	6,170,183.50	
	MORGAN STANLEY	FIXED INCOME SECURITIES	6.000% 05/13/2014 DD 05/13/09	1,315,000.0000	108.048000	1,310,410.65	1,420,831.20	
	MORGAN STANLEY	FIXED INCOME SECURITIES	4.200% 11/20/2014 DD 11/20/09	2,335,000.0000	102.163000	2,334,066.00	2,385,506.05	
	MORGAN STANLEY HOME EQUIT 2 A1	FIXED INCOME SECURITIES	VAR RT 04/25/2037 DD 04/03/07	1,739,345.4900	92.452000	1,739,345.49	1,608,059.69	
	MORGAN STANLEY ABS CAP HE4 A2A	FIXED INCOME SECURITIES	VAR RT 02/25/2037 DD 03/29/07	1,099,311.3100	93.947000	1,099,311.31	1,032,770.00	
	MUNICIPAL ELEC AUTH GA	FIXED INCOME SECURITIES	6.637% 04/01/2057 DD 03/11/10	940,000.0000	97.750000	976,925.90	918,850.00	
	NBC UNIVERSAL INC	FIXED INCOME SECURITIES	5.150% 04/30/2020 DD 04/30/10	1,860,000.0000	103.662000	1,857,117.00	1,928,113.20	
	NBC UNIVERSAL INC	FIXED INCOME SECURITIES	4.375% 04/01/2021 DD 10/04/10	5,925,000.0000	97.061000	5,923,518.75	5,750,864.25	
	NAPA VALLEY CALIF UNI SCH DIST	FIXED INCOME SECURITIES	6.507% 08/01/2043 DD 02/04/10	770,000.0000	98.938000	838,225.30	761,822.60	
	NELNET STUDENT LOAN TRUST 3 A4	FIXED INCOME SECURITIES	VAR RT 11/25/2024 DD 04/24/08	2,525,000.0000	103.193000	2,619,687.50	2,605,623.25	
	NEW JERSEY ST	FIXED INCOME SECURITIES	2.020% 08/15/2014 DD 10/13/10	980,000.0000	98.794000	980,000.00	968,181.20	
	NEW JERSEY ST TRANSN TR FD	FIXED INCOME SECURITIES	6.561% 12/15/2040 DD 01/14/10	1,450,000.0000	100.695000	1,489,788.00	1,460,077.50	
	NEW YORK ST DORM AUTH ST PERS	FIXED INCOME SECURITIES	5.389% 03/15/2040 DD 10/14/10	1,000,000.0000	93.483000	1,000,000.00	934,830.00	
	NEWS AMERICA HOLDINGS INC	FIXED INCOME SECURITIES	8.450% 08/01/2034 DD 08/01/94	175,000.0000	124.280000	224,393.75	217,490.00	
	NEWS AMERICA HOLDINGS INC	FIXED INCOME SECURITIES	8.500% 02/23/2025 DD 02/23/95	500,000.0000	122.203000	593,175.00	611,015.00	
	NEWS AMERICA INC	FIXED INCOME SECURITIES	7.625% 11/30/2028 DD 11/30/98	925,000.0000	116.533000	1,081,584.00	1,077,930.25	
	NEXTEL COMMUNICATIONS INC	FIXED INCOME SECURITIES	6.875% 10/31/2013 DD 04/30/05	770,000.0000	100.250000	780,703.00	771,925.00	
	ORACLE CORP	FIXED INCOME SECURITIES	5.375% 07/15/2040 DD 07/19/10	1,267,000.0000	101.261000	1,360,800.45	1,282,976.87	
	PORT AUTH N Y & N J	FIXED INCOME SECURITIES	6.040% 12/01/2029 DD 07/01/09	1,045,000.0000	99.336000	1,045,000.00	1,038,061.20	
	PRUDENTIAL FINANCIAL INC	FIXED INCOME SECURITIES	5.375% 06/21/2020 DD 06/21/10	2,250,000.0000	104.495000	2,280,397.50	2,351,137.50	
	PRUDENTIAL FINANCIAL INC	FIXED INCOME SECURITIES	6.200% 11/15/2040 DD 11/18/10	575,000.0000	105.785000	571,596.00	608,263.75	

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		Description of investment including maturity date, rate of interest, collateral, par or maturity value						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Identity of issue, borrower, lessor or similar party	Security description	Shares/Par	Price	Cost	Current Value	(i)	(j)	
	QWEST COMMUNICATIONS INTERNATI	FIXED INCOME SECURITIES	7.500%	02/15/2014 DD 02/15/05	205,000.0000	101.250000	201,925.00	207,562.50
	QWEST COMMUNICATIONS INTERNATI	FIXED INCOME SECURITIES	7.500%	02/15/2014 DD 08/15/05	90,000.0000	101.250000	91,350.00	91,125.00
	QWEST CORP	FIXED INCOME SECURITIES	8.375%	05/01/2016 DD 11/01/09	1,375,000.0000	118.500000	1,271,847.50	1,629,375.00
	RESIDENTIAL ASSET MORTG RZ1 A1	FIXED INCOME SECURITIES	VAR RT	02/25/2037 DD 02/22/07	385,000.3800	99.653000	354,737.39	383,664.43
	RBSCF 2009-RR2 WBB	FIXED INCOME SECURITIES	5.902%	02/16/2051 DD 12/01/09	680,000.0000	97.830000	601,906.25	665,244.00
	SBA TOWER TRUST	FIXED INCOME SECURITIES	4.254%	04/15/2015 DD 04/16/10	1,700,000.0000	103.481000	1,700,000.00	1,759,177.00
	SLM CORP	FIXED INCOME SECURITIES	5.400%	10/25/2011 DD 10/17/06	2,340,000.0000	101.764000	2,094,300.00	2,381,277.60
	SLM STUDENT LOAN TRUST 5 A2	FIXED INCOME SECURITIES	VAR RT	10/25/2016 DD 04/30/08	7,138,343.2300	101.246000	7,138,343.23	7,227,286.99
	SLM STUDENT LOAN TRUST 5 A3	FIXED INCOME SECURITIES	VAR RT	01/25/2018 DD 04/30/08	1,910,000.0000	102.776000	1,910,000.00	1,963,021.60
	SLM STUDENT LOAN TRUST 5 A4	FIXED INCOME SECURITIES	VAR RT	07/25/2023 DD 04/30/08	5,150,000.0000	104.009000	5,150,000.00	5,356,463.50
	SLM STUDENT LOAN TRUST 1 A	FIXED INCOME SECURITIES	VAR RT	03/25/2025 DD 04/15/10	9,863,626.5900	99.657000	9,863,626.59	9,829,794.35
	SACRAMENTO CALIF MUN UTIL DIST	FIXED INCOME SECURITIES	6.156%	05/15/2036 DD 07/29/10	1,085,000.0000	94.608000	1,092,525.70	1,026,496.80
	SAN DIEGO GAS & ELECTRIC CO	FIXED INCOME SECURITIES	4.500%	08/15/2040 DD 08/26/10	875,000.0000	90.160000	865,348.75	788,900.00
	SANTANDER DRIVE AUTO B A2 144A	FIXED INCOME SECURITIES	1.010%	07/15/2013 DD 12/14/10	6,460,000.0000	99.812500	6,459,861.76	6,447,887.50
	SANTANDER DRIVE AUTO RECEIV10-	FIXED INCOME SECURITIES	3.020%	10/17/2016 DD 12/14/10	2,465,000.0000	99.812500	2,461,666.33	2,460,378.13
	SANTANDER DRIVE AUTO RECE 1 A3	FIXED INCOME SECURITIES	1.840%	11/17/2014 DD 05/26/10	3,875,000.0000	100.472000	3,874,844.61	3,893,290.00
	SANTANDER DRIVE AUTO RECEI 2 B	FIXED INCOME SECURITIES	2.240%	12/15/2014 DD 08/25/10	2,320,000.0000	100.308000	2,319,666.62	2,327,145.60
	SANTANDER DRIVE AUTO RECEI 2 C	FIXED INCOME SECURITIES	3.890%	07/17/2017 DD 08/25/10	2,725,000.0000	102.169000	2,724,976.29	2,784,105.25
	SANTANDER DRIVE AUTO RECE 3 A2	FIXED INCOME SECURITIES	0.930%	06/17/2013 DD 11/24/10	7,200,000.0000	99.994000	7,199,561.52	7,199,568.00
	SOUTHERN CALIFORNIA EDISON CO	FIXED INCOME SECURITIES	5.950%	02/01/2038 DD 01/22/08	575,000.0000	110.035000	572,355.00	632,701.25
	STEELRIVER TRANSMISSION CO LLC	FIXED INCOME SECURITIES	4.710%	06/30/2017 DD 11/22/10	1,880,000.0000	98.320000	1,880,000.00	1,848,416.00
	STRUCTURED ADJUSTABLE 19XS 1A1	FIXED INCOME SECURITIES	VAR RT	10/25/2035 DD 08/25/05	797,498.7700	67.527000	797,498.77	538,526.99
	LEHMAN XS TRUST 5N 3A2	FIXED INCOME SECURITIES	VAR RT	11/25/2035 DD 10/31/05	1,800,268.9100	45.020000	1,197,178.83	810,481.06
	STRUCTURED ASSET SECURI BC1 A2	FIXED INCOME SECURITIES	VAR RT	02/25/2037 DD 01/25/07	856,026.8400	98.121000	856,026.84	839,942.10
	STRUCTURED ADJUSTABLE RA 3 2A1	FIXED INCOME SECURITIES	VAR RT	04/25/2037 DD 03/01/07	4,560,493.4900	73.586000	4,526,824.20	3,355,884.74
	TEACHERS INSURANCE & ANNUITY A	FIXED INCOME SECURITIES	6.850%	12/16/2039 DD 12/16/09	1,350,000.0000	117.000000	1,348,285.50	1,579,500.00
	TENET HEALTHCARE CORP	FIXED INCOME SECURITIES	8.875%	07/01/2019 DD 06/15/09	2,220,000.0000	113.000000	2,304,637.50	2,508,600.00
	HISTORIC TW INC	FIXED INCOME SECURITIES	6.625%	05/15/2029 DD 11/23/98	825,000.0000	110.424000	842,712.75	910,998.00
	TIME WARNER CABLE INC	FIXED INCOME SECURITIES	5.400%	07/02/2012 DD 07/02/07	2,225,000.0000	106.163000	2,329,619.50	2,362,126.75
	TIME WARNER CABLE INC	FIXED INCOME SECURITIES	6.200%	07/01/2013 DD 06/19/08	1,775,000.0000	111.063000	1,771,237.00	1,971,368.25
	US CENTRAL FEDERAL CREDIT UNIO	FIXED INCOME SECURITIES	1.900%	10/19/2012 DD 10/19/09	550,000.0000	102.096000	549,648.00	561,528.00
	UNITEDHEALTH GROUP INC	FIXED INCOME SECURITIES	3.875%	10/15/2020 DD 10/25/10	1,150,000.0000	95.402000	1,146,147.50	1,097,123.00
	UNIVERSITY CALIF REGTS MED CTR	FIXED INCOME SECURITIES	6.548%	05/15/2048 DD 11/18/10	1,200,000.0000	97.553000	1,200,000.00	1,170,636.00
	UNIVERSITY CALIF REVS	FIXED INCOME SECURITIES	5.946%	05/15/2045 DD 09/30/10	840,000.0000	91.347000	840,000.00	767,314.80
	UTAH TRAN AUTH SALES TAX REV	FIXED INCOME SECURITIES	5.705%	06/15/2040 DD 10/20/10	1,615,000.0000	92.197000	1,615,000.00	1,488,981.55
	VALERO ENERGY CORP	FIXED INCOME SECURITIES	6.625%	06/15/2037 DD 06/08/07	500,000.0000	101.563000	514,635.00	507,815.00
	VERIZON COMMUNICATIONS INC	FIXED INCOME SECURITIES	6.900%	04/15/2038 DD 04/04/08	775,000.0000	116.635000	930,860.25	903,921.25
	VERIZON COMMUNICATIONS INC	FIXED INCOME SECURITIES	8.750%	11/01/2018 DD 11/04/08	4,300,000.0000	130.582000	4,275,834.00	5,615,026.00
	VERIZON NEW JERSEY INC	FIXED INCOME SECURITIES	5.875%	01/17/2012 DD 01/22/02	930,000.0000	104.714000	988,366.80	973,840.20
	VERIZON MARYLAND INC	FIXED INCOME SECURITIES	5.125%	06/15/2033 DD 06/16/03	330,000.0000	88.040000	282,599.00	290,532.00
	VALET 2010-1 A2	FIXED INCOME SECURITIES	0.660%	05/21/2012 DD 01/28/10	2,766,684.4600	100.046000	2,766,491.63	2,767,957.13
	WAMU MORTGAGE PASS THR HY1 1A1	FIXED INCOME SECURITIES	VAR RT	02/25/2037 DD 01/01/07	2,132,909.5600	72.923000	1,439,713.95	1,555,381.64
	WAL-MART STORES INC	FIXED INCOME SECURITIES	5.625%	04/01/2040 DD 04/01/10	1,560,000.0000	106.499000	1,546,818.00	1,661,384.40
	WAMU MORTGAGE PASS THRO OA4 1A	FIXED INCOME SECURITIES	VAR RT	05/25/2047 DD 04/01/07	982,173.7300	65.880000	785,739.09	647,056.05
	WASHINGTON MUTUAL ALTER OC1 A1	FIXED INCOME SECURITIES	VAR RT	01/25/2047 DD 05/11/07	4,640,432.9500	48.362000	4,640,070.42	2,244,206.18
	WELLS FARGO MORTGAGE BACK 3 A9	FIXED INCOME SECURITIES	5.500%	03/25/2036 DD 02/01/06	1,279,570.4100	99.985000	1,133,976.71	1,279,378.47
	FCE BANK	FOREIGN FIXED INCOME SECURITIES	7.875%	15-FEB-2011 GBP50000	1,100,000.0000	156.956413	1,791,977.46	1,726,520.54
	GLDR 2008-2 A	FOREIGN FIXED INCOME SECURITIES	4.000%	10/20/2016 DD 11/10/08	1,440,710.5800	135.306855	2,142,637.38	1,949,380.18
	FCE BANK	FOREIGN FIXED INCOME SECURITIES	7.125%	15-JAN-2013 EUR50000	2,100,000.0000	140.191975	3,025,543.32	2,944,031.48
	HMI 2007-2A 3A1	FOREIGN FIXED INCOME SECURITIES	VAR RT	07/15/2021	4,715,000.0000	99.301700	4,645,925.25	4,682,075.16
	RUSSIAN FEDERATION BDS REG S	FOREIGN FIXED INCOME SECURITIES	VAR RT	-MAR-2030	1,503,600.0000	115.650000	1,756,226.63	1,738,913.40

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		Description of investment including maturity date, rate of interest, collateral, par or maturity value						
(a)	(b)	(c)						
<u>Identity of issue, borrower, lessor or similar party</u>	<u>Security description</u>	<u>Shares/Par</u>	<u>Price</u>	<u>Cost</u>	<u>Current Value</u>			
				(d)	(e)			
AGRIUM INC	FOREIGN FIXED INCOME SECURITIES	6.125% 01/15/2041 DD 12/20/10	825,000.0000	105.910000	815,999.25		873,757.50	
ANGLOGOLD ASHANTI HOLDINGS PLC	FOREIGN FIXED INCOME SECURITIES	6.500% 04/15/2040 DD 04/28/10	550,000.0000	102.227000	576,906.00		562,248.50	
ARKLE MASTER ISSUE 2A 1A1 144A	FOREIGN FIXED INCOME SECURITIES	VAR RT 05/17/2060 DD 10/21/10	4,290,000.0000	99.867730	4,290,000.00		4,284,325.62	
BP CAPITAL MARKETS PLC	FOREIGN FIXED INCOME SECURITIES	5.250% 11/07/2013 DD 11/07/08	975,000.0000	108.301000	988,406.25		1,055,934.75	
BP CAPITAL MARKETS PLC	FOREIGN FIXED INCOME SECURITIES	3.125% 03/10/2012 DD 03/10/09	3,580,000.0000	102.254000	3,579,785.20		3,660,693.20	
BP CAPITAL MARKETS PLC	FOREIGN FIXED INCOME SECURITIES	4.500% 10/01/2020 DD 10/01/10	3,275,000.0000	99.759000	3,257,020.25		3,267,107.25	
BNP PARIBAS HOME LOAN 144A	FOREIGN FIXED INCOME SECURITIES	2.200% 11/02/2015 DD 11/02/10	3,900,000.0000	95.772000	3,898,518.00		3,735,108.00	
CDP FINANCIAL INC	FOREIGN FIXED INCOME SECURITIES	4.400% 11/25/2019 DD 11/25/09	6,300,000.0000	101.668000	6,284,376.00		6,405,084.00	
CANADIAN NATURAL RESOURCES LTD	FOREIGN FIXED INCOME SECURITIES	5.700% 05/15/2017 DD 03/19/07	500,000.0000	114.016000	487,380.00		570,080.00	
CANADIAN NATURAL RESOURCES LTD	FOREIGN FIXED INCOME SECURITIES	6.250% 03/15/2038 DD 03/19/07	850,000.0000	110.493000	789,514.00		939,190.50	
CENOVUS ENERGY INC	FOREIGN FIXED INCOME SECURITIES	6.750% 11/15/2039 DD 05/15/10	1,500,000.0000	116.499000	1,585,423.60		1,747,485.00	
CODELCO INC 144A	FOREIGN FIXED INCOME SECURITIES	3.750% 11/04/2020 DD 11/04/10	1,435,000.0000	94.753000	1,409,729.65		1,359,705.55	
COVIDIEN INTERNATIONAL FINANCE	FOREIGN FIXED INCOME SECURITIES	2.800% 06/15/2015 DD 06/28/10	2,500,000.0000	100.369000	2,495,300.00		2,509,225.00	
CREDIT SUISSE/NEW YORK NY	FOREIGN FIXED INCOME SECURITIES	6.000% 02/15/2018 DD 02/19/08	3,790,000.0000	107.229000	3,777,530.90		4,063,979.10	
CREDIT SUISSE AG	FOREIGN FIXED INCOME SECURITIES	5.400% 01/14/2020 DD 01/14/10	975,000.0000	102.127000	1,068,278.25		995,738.25	
DEXIA CREDIT LOCAL/NEW YORK NY	FOREIGN FIXED INCOME SECURITIES	2.000% 03/05/2013 DD 03/05/10	8,850,000.0000	100.564000	8,845,486.50		8,899,914.00	
DEXIA CREDIT LOCAL SA	FOREIGN FIXED INCOME SECURITIES	2.750% 04/29/2014 DD 04/29/10	4,100,000.0000	101.443000	4,100,000.00		4,159,163.00	
EKSPORTFINANS ASA	FOREIGN FIXED INCOME SECURITIES	5.500% 06/26/2017 DD 06/26/07	2,700,000.0000	112.235000	2,516,184.00		3,030,345.00	
EKSPORTFINANS ASA	FOREIGN FIXED INCOME SECURITIES	3.000% 11/17/2014 DD 11/17/09	2,560,000.0000	103.193000	2,548,121.60		2,641,740.80	
EKSPORTFINANS ASA	FOREIGN FIXED INCOME SECURITIES	2.000% 09/15/2015 DD 09/15/10	5,065,000.0000	97.662000	5,052,084.25		4,946,580.30	
EKSPORTFINANS ASA	FOREIGN FIXED INCOME SECURITIES	1.875% 04/02/2013 DD 03/30/10	8,445,000.0000	101.166000	8,420,509.50		8,543,468.70	
HBOS TREAS SVCS PLC 144A	FOREIGN FIXED INCOME SECURITIES	5.000% 11/21/2011 DD 11/21/06	4,215,000.0000	102.990000	4,212,808.20		4,341,028.50	
HSBC BANK PLC	FOREIGN FIXED INCOME SECURITIES	3.500% 06/28/2015 DD 06/28/10	1,952,000.0000	102.510000	1,950,399.36		2,000,995.20	
ISRAEL ST AID	FOREIGN FIXED INCOME SECURITIES	5.500% 09/18/2023 DD 09/18/03	3,250,000.0000	114.787000	3,370,061.50		3,730,577.50	
JAPAN FINANCE CORP	FOREIGN FIXED INCOME SECURITIES	2.000% 06/24/2011 DD 06/24/09	3,670,000.0000	100.752000	3,665,963.00		3,697,598.40	
MANULIFE FINANCIAL CORP	FOREIGN FIXED INCOME SECURITIES	3.400% 09/17/2015 DD 09/17/10	3,125,000.0000	97.953000	3,120,437.50		3,061,031.25	
NEXEN INC	FOREIGN FIXED INCOME SECURITIES	5.875% 03/10/2035 DD 03/10/05	350,000.0000	92.984000	347,949.00		325,444.00	
NEXEN INC	FOREIGN FIXED INCOME SECURITIES	7.500% 07/30/2039 DD 07/30/09	350,000.0000	108.749000	417,574.50		380,621.50	
PERMANENT FING NO 9 3 CLA 144A	FOREIGN FIXED INCOME SECURITIES	VAR RT 06/10/2033 DD 03/22/06	1,712,500.0000	99.780000	1,693,662.50		1,708,732.50	
PETROBRAS INTERNATIONAL FINANAC	FOREIGN FIXED INCOME SECURITIES	5.875% 03/01/2018 DD 11/01/07	205,000.0000	106.482000	209,151.25		218,288.10	
PETROBRAS INTERNATIONAL FINANAC	FOREIGN FIXED INCOME SECURITIES	5.750% 01/20/2020 DD 10/30/09	4,210,000.0000	103.757000	4,170,426.00		4,368,169.70	
RIO TINTO FIN FUA LTD	FOREIGN FIXED INCOME SECURITIES	3.500% 11/02/2020 DD 11/02/10	1,571,000.0000	95.149361	1,558,824.75		1,494,796.46	
ROGERS COMMUNICATIONS INC	FOREIGN FIXED INCOME SECURITIES	7.875% 05/01/2012 DD 04/30/02	995,000.0000	108.633000	1,071,485.65		1,080,898.35	
TECK RESOURCES LTD	FOREIGN FIXED INCOME SECURITIES	10.750% 05/15/2019 DD 05/08/09	2,165,000.0000	130.000000	2,547,484.38		2,814,500.00	
TECK RESOURCES LTD	FOREIGN FIXED INCOME SECURITIES	4.500% 01/15/2021 DD 09/22/10	50,000.0000	101.671000	49,987.50		50,835.50	
TELEFONICA EMISIONES SAU	FOREIGN FIXED INCOME SECURITIES	6.421% 06/20/2016 DD 06/20/06	525,000.0000	109.299000	525,000.00		573,819.75	
VODAFONE GROUP PLC	FOREIGN FIXED INCOME SECURITIES	5.000% 12/16/2013 DD 09/22/03	450,000.0000	108.858000	456,088.50		489,861.00	
VODAFONE GROUP PLC	FOREIGN FIXED INCOME SECURITIES	5.000% 09/15/2015 DD 08/08/05	20,000.0000	109.238000	19,918.32		21,847.60	
FHLMC POOL #A7-6655	GOVERNMENT AGENCY	5.500% 05/01/2038 DD 05/01/08	1,682,192.8600	108.004000	1,651,703.10		1,816,835.58	
FHLMC POOL #A7-6692	GOVERNMENT AGENCY	5.500% 05/01/2038 DD 05/01/08	1,743,131.4800	108.004000	1,711,537.20		1,882,651.72	
FHLMC POOL #G0-3358	GOVERNMENT AGENCY	5.500% 08/01/2037 DD 09/01/07	943,146.6200	107.348000	954,641.21		1,012,449.03	
FHLMC POOL #1G-2511	GOVERNMENT AGENCY	VAR RT 05/01/2036 DD 09/01/06	2,863,711.5500	104.651000	2,944,253.43		2,996,902.77	
FEDERAL HOME LN BK CONS BD	GOVERNMENT AGENCY	5.375% 05/15/2019 DD 05/04/04	8,980,000.0000	113.975000	9,031,895.42		10,234,955.00	
FEDERAL NATL MTG ASSN	GOVERNMENT AGENCY	5.250% 08/01/2012 DD 07/26/02	14,125,000.0000	106.830000	14,527,652.64		15,089,737.50	
FNMA POOL #0254548	GOVERNMENT AGENCY	5.500% 12/01/2032 DD 11/01/02	3,717,892.9600	107.665000	3,701,477.03		4,002,869.46	
FNMA POOL #0357705	GOVERNMENT AGENCY	5.500% 02/01/2035 DD 02/01/05	1,428,711.7500	107.634000	1,517,113.29		1,537,779.60	
FNMA POOL #0545962	GOVERNMENT AGENCY	5.500% 12/01/2013 DD 09/01/02	1,581,435.6700	107.578000	1,649,202.72		1,701,276.87	
FNMA GTD REMIC P/T	GOVERNMENT AGENCY	6.500% 07/25/2034 DD 11/01/04	235,146.3000	107.332000	253,287.47		252,387.23	
FNMA GTD REMIC P/T 2006-M1 D	GOVERNMENT AGENCY	VAR RT 06/25/2019 DD 03/01/06	3,445,000.0000	108.153000	3,332,499.22		3,725,870.85	
FHLMC MULTICLASS MTG	GOVERNMENT AGENCY	5.500% 01/15/2031 DD 09/01/04	736,394.1700	105.961000	772,465.96		780,290.63	
FHLMC MULTICLASS MTG	GOVERNMENT AGENCY	6.500% 07/15/2036 DD 07/01/06	5,030,000.0000	111.842000	5,248,294.14		5,625,652.60	

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<u>Identity of issue, borrower, lessor or similar party</u>		<u>Description of investment including maturity date, rate of interest, collateral, par or maturity value</u>						
(a)	(b)	<u>Security description</u>	(c)	<u>Shares/Par</u>	<u>Price</u>	<u>Cost</u>	<u>Current Value</u>	
						(d)	(e)	
	FHLMC MULTICLASS MTG	GOVERNMENT AGENCY	5.500% 07/15/2027 DD 03/01/07	25,104.1900	100.086000	25,253.25	25,125.78	
	FNMA POOL #0693753	GOVERNMENT AGENCY	5.500% 03/01/2033 DD 02/01/03	193,665.7600	107.665000	197,024.64	208,510.24	
	FNMA POOL #0694491	GOVERNMENT AGENCY	5.500% 03/01/2033 DD 03/01/03	258,599.5700	107.790000	263,084.66	278,744.48	
	FNMA POOL #0699741	GOVERNMENT AGENCY	5.500% 07/01/2033 DD 07/01/03	423,614.6100	107.790000	430,961.68	456,614.19	
	FNMA POOL #0701941	GOVERNMENT AGENCY	5.500% 04/01/2033 DD 04/01/03	166,932.5500	107.790000	169,827.79	179,936.60	
	FNMA POOL #0712106	GOVERNMENT AGENCY	5.500% 04/01/2033 DD 05/01/03	1,176,097.9300	108.282000	1,196,495.87	1,273,502.36	
	FNMA POOL #0725424	GOVERNMENT AGENCY	5.500% 04/01/2034 DD 04/01/04	1,490,262.4500	107.790000	1,534,795.70	1,606,353.89	
	FNMA POOL #0725946	GOVERNMENT AGENCY	5.500% 11/01/2034 DD 10/01/04	457,098.7100	107.634000	451,527.83	491,993.63	
	FNMA POOL #0735227	GOVERNMENT AGENCY	5.500% 02/01/2035 DD 01/01/05	1,593,003.3900	107.634000	1,691,570.48	1,714,613.27	
	FNMA POOL #0735288	GOVERNMENT AGENCY	5.000% 03/01/2035 DD 02/01/05	22,235,176.2380	105.640000	23,569,286.81	23,489,240.18	
	FNMA POOL #0735843	GOVERNMENT AGENCY	5.500% 08/01/2035 DD 08/01/05	4,018,115.5800	107.634000	3,897,336.66	4,324,858.52	
	FNMA POOL #0735925	GOVERNMENT AGENCY	5.000% 10/01/2035 DD 09/01/05	2,925,006.4500	105.578000	3,034,237.16	3,088,163.31	
	FNMA POOL #0740228	GOVERNMENT AGENCY	5.500% 09/01/2033 DD 09/01/03	360,165.1900	108.417000	366,411.81	390,480.29	
	FNMA POOL #0740309	GOVERNMENT AGENCY	5.500% 10/01/2033 DD 09/01/03	129,098.3100	107.790000	131,337.35	139,155.07	
	FNMA POOL #0743540	GOVERNMENT AGENCY	5.500% 10/01/2033 DD 10/01/03	276,011.1800	107.790000	280,798.24	297,512.45	
	FNMA POOL #0745257	GOVERNMENT AGENCY	6.000% 01/01/2036 DD 01/01/06	24,914.6400	109.629000	25,132.63	27,313.67	
	FNMA POOL #0745412	GOVERNMENT AGENCY	5.500% 12/01/2035 DD 03/01/06	2,689,253.7400	107.634000	2,646,708.87	2,894,551.37	
	FNMA POOL #0819436	GOVERNMENT AGENCY	VAR RT 04/01/2035 DD 04/01/05	3,425,411.4900	104.306000	3,441,869.52	3,572,909.71	
	FNMA POOL #0836905	GOVERNMENT AGENCY	5.500% 10/01/2020 DD 10/01/05	340,822.1700	107.828000	337,094.39	367,501.73	
	FNMA POOL #0840301	GOVERNMENT AGENCY	6.000% 11/01/2035 DD 11/01/05	336,050.9200	109.542000	338,991.37	368,116.90	
	FNMA POOL #0841928	GOVERNMENT AGENCY	5.500% 10/01/2020 DD 10/01/05	441,633.5800	107.828000	436,803.22	476,204.66	
	FNMA POOL #0843071	GOVERNMENT AGENCY	6.000% 09/01/2035 DD 09/01/05	63,892.9800	109.629000	64,452.05	70,045.24	
	FNMA POOL #0848961	GOVERNMENT AGENCY	5.500% 01/01/2021 DD 12/01/05	303,014.0500	107.828000	299,699.81	326,733.99	
	FNMA POOL #0851784	GOVERNMENT AGENCY	6.000% 12/01/2035 DD 02/01/06	95,793.8700	110.942000	96,632.05	106,275.64	
	FNMA POOL #0888023	GOVERNMENT AGENCY	5.500% 06/01/2036 DD 11/01/06	1,152,917.0700	107.665000	1,172,913.00	1,241,288.16	
	FNMA POOL #0888635	GOVERNMENT AGENCY	5.500% 09/01/2036 DD 08/01/07	2,806,433.2700	107.790000	2,736,601.30	3,025,054.22	
	FNMA POOL #0889745	GOVERNMENT AGENCY	5.500% 06/01/2036 DD 06/01/08	291,967.6200	107.790000	297,031.42	314,711.90	
	FNMA POOL #0962622	GOVERNMENT AGENCY	5.500% 04/01/2038 DD 03/01/08	2,204,165.3100	108.415000	2,156,379.71	2,389,645.82	
	FNMA POOL #0973851	GOVERNMENT AGENCY	5.500% 04/01/2038 DD 04/01/08	1,535,929.2000	108.415000	1,502,630.75	1,665,177.64	
	FNMA POOL #0987347	GOVERNMENT AGENCY	VAR RT 10/01/2038 DD 09/01/08	1,976,816.5900	106.597000	2,008,785.42	2,107,227.18	
	FNMA POOL #0995158	GOVERNMENT AGENCY	4.500% 12/01/2020 DD 11/01/08	6,016,952.0700	105.500000	6,192,759.88	6,347,884.43	
	FNMA POOL #0AE0028	GOVERNMENT AGENCY	6.000% 10/01/2039 DD 05/01/10	8,522,794.1900	109.004000	9,215,937.05	9,290,186.58	
	GNMA II POOL #0004060	GOVERNMENT AGENCY	6.000% 12/20/2037 DD 12/01/07	13,480.5900	109.739000	13,832.43	14,793.46	
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY	4.500% 01/01/2041 DD 01/01/11	40,900,000.0000	102.641000	42,308,740.40	41,980,169.00	
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY	5.000% 01/01/2041 DD 01/01/11	16,000,000.0000	105.125000	16,899,875.00	16,820,000.00	
	COMMIT TO PUR GNMA SF MTG	GOVERNMENT AGENCY	5.500% 01/15/2041 DD 01/01/11	2,200,000.0000	108.063000	2,369,468.75	2,377,386.00	
	COMMIT TO PUR FHLMC GOLD SFM	GOVERNMENT AGENCY	4.500% 01/01/2041 DD 01/01/11	10,400,000.0000	102.469000	10,555,742.19	10,656,776.00	
	COMMIT TO PUR GNMA II JUMBOS	GOVERNMENT AGENCY	5.500% 01/20/2041 DD 01/01/11	5,900,000.0000	107.594000	6,309,082.03	6,348,046.00	
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY	6.000% 01/01/2041 DD 01/01/11	14,100,000.0000	108.688000	15,280,875.00	15,325,008.00	
	COMMIT TO PUR FHLMC GOLD SFM	GOVERNMENT AGENCY	5.000% 01/01/2041 DD 01/01/11	7,600,000.0000	104.875000	7,971,687.50	7,970,500.00	
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY	6.500% 01/01/2041 DD 01/01/11	4,400,000.0000	111.125000	4,869,390.63	4,889,500.00	
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY	5.500% 01/01/2026 DD 01/01/11	-500,000.0000	107.500000	-539,375.00	-537,500.00	
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY	5.500% 01/01/2041 DD 01/01/11	10,200,000.0000	106.984000	10,920,375.00	10,912,368.00	
	COMMIT TO PUR GNMA SF MTG	GOVERNMENT AGENCY	6.500% 01/15/2041 DD 01/01/11	6,800,000.0000	112.656000	7,643,625.00	7,660,608.00	
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY	4.000% 01/01/2041 DD 01/01/11	100,400,000.0000	99.469000	100,219,073.77	99,866,876.00	
	COMMIT TO PUR FHLMC GOLD SFM	GOVERNMENT AGENCY	4.000% 01/01/2041 DD 01/01/11	6,700,000.0000	99.266000	6,614,679.69	6,650,822.00	
	COMMIT TO PUR GNMA II JUMBOS	GOVERNMENT AGENCY	5.000% 01/20/2040 DD 01/01/10	8,700,000.0000	106.298000	9,179,859.38	9,247,926.00	
	JPMORGAN CHASE & CO	PREFERRED SECURITIES	VAR RT 04/29/2049 DD 04/23/08	2,925,000.0000	106.299000	2,925,000.00	3,109,249.75	
	U S TREASURY BILL	US TREASURY	0.000% 05/26/2011 DD 11/26/10	48,090,000.0000	99.935210	48,058,845.70	48,058,842.49	
	U S TREASURY BOND	US TREASURY	7.875% 02/15/2021 DD 02/15/91	6,640,000.0000	139.500000	9,197,116.01	9,262,800.00	
	U S TREASURY BOND	US TREASURY	8.000% 11/15/2021 DD 11/15/91	95,000.0000	141.438000	131,892.11	134,366.10	

BlackRock Asset Management

			Description of investment including maturity date, rate of interest, collateral, par or maturity value				
<u>Identity of issue, borrower, lessor or similar party</u>	<u>Security description</u>	<u>Shares/Par</u>	<u>Price</u>	<u>Cost</u>	<u>Current Value</u>		
(a)	(b)	(c)		(d)	(e)		
	U S TREASURY BOND	US TREASURY	07.250% 08/15/2022 DD 08/15/92	7,040,000.0000	135.188000	9,495,860.50	9,517,235.20
	U S TREASURY BOND	US TREASURY	6.250% 08/15/2023 DD 08/15/93	35,000.0000	125.688000	47,940.43	43,990.80
	U S TREASURY BOND	US TREASURY	7.500% 11/15/2024 DD 08/15/94	6,900,000.0000	140.109000	9,726,871.35	9,667,521.00
	U S TREASURY BOND	US TREASURY	06.500% 11/15/2026 DD 11/15/96	7,855,000.0000	129.813000	10,967,091.85	10,196,811.15
	U S TREASURY BOND	US TREASURY	5.375% 02/15/2031 DD 02/15/01	1,785,000.0000	116.734000	2,227,059.91	2,083,701.90
	U S TREASURY BONDS	US TREASURY	4.375% 05/15/2040 DD 05/15/10	20,105,000.0000	100.484000	20,617,055.26	20,202,308.20
	U S TREASURY BONDS	US TREASURY	3.875% 08/15/2040 DD 08/15/10	9,070,000.0000	92.109000	8,683,111.47	8,354,286.30
	U S TREASURY BOND	US TREASURY	4.250% 11/15/2040 DD 11/15/10	6,445,000.0000	98.375000	6,380,430.78	6,340,268.75
	US TREAS-CPI INFLATION INDEX	US TREASURY	1.875% 07/15/2015 DD 07/15/05	3,137,132.6410	108.328000	3,437,230.37	3,398,393.05
	U S TREASURY NOTE	US TREASURY	3.625% 08/15/2019 DD 08/15/09	10,530,000.0000	104.469000	11,671,846.88	11,000,585.70
	US TREAS-CPI INFLAT	US TREASURY	0.500% 04/15/2015 DD 04/15/10	17,342,657.3870	102.219000	17,870,418.36	17,727,490.95
	U S TREASURY NOTE	US TREASURY	2.375% 07/31/2017 DD 07/31/10	11,880,000.0000	98.688000	11,959,866.27	11,724,134.40
	U S TREASURY NOTE	US TREASURY	2.625% 08/15/2020 DD 08/15/10	32,089,000.0000	94.805000	32,236,334.75	30,421,976.45
	U S TREASURY NOTE	US TREASURY	2.625% 11/15/2020 DD 11/15/10	825,000.0000	94.328000	776,536.39	778,206.00
	U S TREASURY NOTE	US TREASURY	1.375% 11/30/2015 DD 11/30/10	1,815,000.0000	97.180000	1,778,700.00	1,763,817.00
	U S TREASURY NOTE	US TREASURY	2.250% 11/30/2017 DD 11/30/10	29,050,000.0000	97.242000	28,360,062.50	28,248,801.00
	U S TREASURY NOTES	US TREASURY	2.125% 12/31/2015 DD 12/31/10	18,625,000.0000	100.531000	18,624,172.67	18,723,898.75
	UNITED STATES TREASURY NOTE BO	US TREASURY	0.500% 11/30/2012 DD 11/30/10	675,000.0000	99.871000	673,734.38	674,129.25
BlackRock Asset Management total						<u>1,248,525,718.63</u>	<u>1,250,974,560.85</u>

Appendix XIX

Western Asset Management

Identity of issue, borrower, lessor or similar party		Description of investment including maturity date, rate of interest, collateral, par or maturity value	Shares/Par	Price	Cost	Current Value
(a)	(b)	(c)	(d)	(e)	(f)	(g)
	AUSTRALIAN DOLLAR	CASH & CASH EQUIVALENTS	0.0000	1.000000	0.69	1.05
	EURO CURRENCY UNIT	CASH & CASH EQUIVALENTS	0.0000	1.000000	459,445.59	469,325.17
	CASH	CASH & CASH EQUIVALENTS	0.0000	1.000000	29,072,038.94	29,072,038.94
	IBRD DISC NT	CASH & CASH EQUIVALENTS	MAT 04/19/2011	99.927770	9,623,045.00	9,623,045.00
	BNY MELLON CASH RESERVE	CASH & CASH EQUIVALENTS		100.000000	34,167.36	34,167.36
	SWAP COLLATERAL	CASH & CASH EQUIVALENTS		1,100,000.0000	1,100,000.00	1,100,000.00
	EB TEMPORARY INVESTMENT FD II	CCT	0.105% 12/31/2040 DD 11/01/01	1.000000	224,154,392.00	224,154,392.00
	AES CORP/THE	FIXED INCOME SECURITIES	7.750% 03/01/2014 DD 02/13/04	106.750000	2,538,000.00	2,562,000.00
	TIME WARNER INC	FIXED INCOME SECURITIES	7.700% 05/01/2032 DD 04/08/02	120.000000	146,732.40	146,482.80
	AT&T INC	FIXED INCOME SECURITIES	6.300% 01/15/2038 DD 12/06/07	370.000000	407,521.70	390,331.50
	AT&T INC	FIXED INCOME SECURITIES	5.500% 02/01/2018 DD 02/01/08	750.000000	748,350.00	833,160.00
	AT&T INC	FIXED INCOME SECURITIES	6.550% 02/15/2039 DD 02/03/09	1,700.000000	1,690,429.00	1,850,365.00
	ABBOTT LABORATORIES	FIXED INCOME SECURITIES	5.125% 04/01/2019 DD 03/03/09	2,410,000.0000	2,399,564.70	2,653,554.60
	ACCREDITED MORTGAGE LOAN 3 A1	FIXED INCOME SECURITIES	VAR RT 09/25/2035 DD 08/25/05	92.954000	644,984.49	599,538.88
	ALCOA INC	FIXED INCOME SECURITIES	6.000% 07/15/2013 DD 07/15/08	90.000000	89,716.50	99,036.90
	ALTRIA GROUP INC	FIXED INCOME SECURITIES	8.500% 11/10/2013 DD 11/10/08	930.000000	1,076,747.70	1,100,785.20
	ALTRIA GROUP INC	FIXED INCOME SECURITIES	9.250% 08/06/2019 DD 02/06/09	20.000000	24,656.40	26,100.80
	AMERICAN EXPRESS CREDIT CORP	FIXED INCOME SECURITIES	5.875% 05/02/2013 DD 06/02/08	200.000000	199,314.00	217,508.00
	AMERICAN EXPRESS CO	FIXED INCOME SECURITIES	VAR RT 09/01/2066 DD 08/01/06	1,050,000.0000	99.000000	1,083,961.65
	AMERICAN EXPRESS CO	FIXED INCOME SECURITIES	8.125% 05/20/2019 DD 05/18/09	2,440,000.0000	124.421000	2,432,070.00
	AMERICAN GENERAL FINANCE CORP	FIXED INCOME SECURITIES	6.900% 12/15/2017 DD 12/17/07	380.000000	80.750000	377,302.00
	AMERICAN INTERNATIONAL GROUP I	FIXED INCOME SECURITIES	5.850% 01/16/2018 DD 12/12/07	280.000000	103.114000	278,457.20
	AMERICAN INTERNATIONAL GROUP I	FIXED INCOME SECURITIES	6.250% 03/15/2037 DD 03/13/07	500.000000	88.435000	497,580.00
	AMERICAN INTERNATIONAL GROUP I	FIXED INCOME SECURITIES	8.250% 08/15/2018 DD 02/15/09	1,150.000000	115.207000	1,150,000.00
	AMERICAN INTL GROUP	FIXED INCOME SECURITIES	6.400% 12/15/2020 DD 12/03/10	4,360,000.0000	104.921000	4,348,707.60
	AMERIQUEST MORTGAGE SEC R2 A1A	FIXED INCOME SECURITIES	VAR RT 04/25/2034 DD 04/05/04	948,774.7380	86.590000	810,905.91
	ANADARKO PETROLEUM CORP	FIXED INCOME SECURITIES	6.450% 09/15/2036 DD 09/19/06	3,245,000.0000	99.739000	3,250,780.30
	ANHEUSER-BUSCH INBEV WORLDWIDE	FIXED INCOME SECURITIES	5.375% 01/15/2020 DD 10/16/09	1,590,000.0000	108.359000	1,579,585.50
	ANHEUSER-BUSCH INBEV WORLDWIDE	FIXED INCOME SECURITIES	5.000% 04/15/2020 DD 03/29/10	540.000000	105.693000	536,657.40
	APACHE CORP	FIXED INCOME SECURITIES	6.000% 09/15/2013 DD 10/01/08	1,320,000.0000	112.290000	1,313,083.20
	APACHE CORP	FIXED INCOME SECURITIES	5.100% 09/01/2040 DD 08/20/10	340.000000	97.164000	336,911.50
	ASIF GLOBAL FING XIX SR 144A	FIXED INCOME SECURITIES	4.900% 01/17/2013 DD 01/15/03	130.000000	103.000000	129,745.51
	AESOP 2010-3A A	FIXED INCOME SECURITIES	4.640% 05/20/2016 DD 03/23/10	700.000000	105.336000	699,912.15
	AESOP FUNDING II LLC 2010-5A A	FIXED INCOME SECURITIES	3.150% 03/20/2017 DD 10/28/10	430.000000	97.658000	429,995.10
	BAC CAPITAL TRUST XIV	FIXED INCOME SECURITIES	VAR RT 12/31/2049 DD 02/16/07	60.000000	71.020000	54,643.20
	BAKER HUGHES INC	FIXED INCOME SECURITIES	7.500% 11/15/2018 DD 10/28/08	1,500.000000	125.395000	1,491,214.86
	BANC OF AMERICA FUNDING B 2A1	FIXED INCOME SECURITIES	VAR RT 04/20/2035 DD 03/01/05	1,495,407.1700	75.063000	1,509,426.60
	BANC OF AMERICA FUNDING E 8A1	FIXED INCOME SECURITIES	VAR RT 06/20/2035 DD 06/01/05	1,432,652.0300	56.651000	1,432,652.03
	BANC OF AMERICA COMMERCIA 3 A4	FIXED INCOME SECURITIES	4.668% 07/10/2043 DD 07/01/05	3,000.000000	105.039000	3,015,144.18
	BANC OF AMERICA COMMERCIA 1 A4	FIXED INCOME SECURITIES	5.372% 09/10/2045 DD 03/01/06	500.000000	107.304000	498,359.38
	BANC OF AMERICA ALTERNA 10 5A1	FIXED INCOME SECURITIES	4.500% 12/25/2018 DD 11/01/03	3,361,393.6050	101.671000	3,249,036.05
	BANK AMER CORP SUB NT	FIXED INCOME SECURITIES	7.400% 01/15/2011 DD 01/23/01	1,330.000000	100.164000	1,408,496.60
	BANK OF AMERICA CORP	FIXED INCOME SECURITIES	5.420% 03/15/2017 DD 03/15/07	1,190.000000	99.095000	1,161,773.20
	BANK OF AMERICA CORP	FIXED INCOME SECURITIES	7.625% 06/01/2019 DD 06/02/09	420.000000	115.143000	465,077.35
	BANK OF AMERICA CORP	FIXED INCOME SECURITIES	4.500% 04/01/2015 DD 03/11/10	1,650.000000	101.633000	1,648,496.60
	BANK OF AMERICA CORP	FIXED INCOME SECURITIES	5.625% 07/01/2020 DD 06/22/10	510.000000	101.949000	508,174.20
	BEAR STEARNS ALT-A TRUST 2 2A4	FIXED INCOME SECURITIES	VAR RT 04/25/2035 DD 02/01/05	1,462,263.3100	79.265000	1,468,889.17
	BEAR STEARNS ASSET BAC HE6 1A1	FIXED INCOME SECURITIES	VAR RT 08/25/2037 DD 08/30/07	2,527,454.2100	71.470000	2,542,963.44

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(a)	(b)	(c)				(d)	(e)
	BEAR STEARNS ASSET BACK SD3 A3	FIXED INCOME SECURITIES	VAR RT 09/25/2034 DD 09/02/04	590,000.0000	89.380000	524,362.50	527,342.00
	BEAR STEARNS COMMERCIA PW15 A4	FIXED INCOME SECURITIES	5.331% 02/11/2044 DD 03/01/07	1,900,000.0000	102.679000	2,000,374.60	1,950,901.00
	BEAR STEARNS COS LLC/THE	FIXED INCOME SECURITIES	7.250% 02/01/2018 DD 02/01/08	570,000.0000	118.506000	573,107.70	675,484.20
	BEAR STEARNS MORTGAGE AR5 1A2	FIXED INCOME SECURITIES	VAR RT 05/25/2036 DD 12/29/06	6,018,838.3300	27.499000	6,023,353.34	1,655,120.35
	BELLSOUTH CORP	FIXED INCOME SECURITIES	4.750% 11/15/2012 DD 11/15/04	60,000.0000	106.670000	59,853.60	64,002.00
	BERKSHIRE HATHAWAY INC	FIXED INCOME SECURITIES	3.200% 02/11/2015 DD 02/11/10	1,540,000.0000	103.188000	1,538,721.80	1,589,095.20
	BOEING CAPITAL CORP	FIXED INCOME SECURITIES	4.700% 10/27/2019 DD 10/27/09	610,000.0000	106.020000	609,566.90	646,722.00
	BOEING CO/THE	FIXED INCOME SECURITIES	6.000% 03/15/2019 DD 03/13/09	810,000.0000	115.052000	797,574.60	931,921.20
	BOEING CO/THE	FIXED INCOME SECURITIES	4.875% 02/15/2020 DD 07/28/09	380,000.0000	107.649000	376,040.40	409,066.20
	BRAZOS HIGHER ED AUTH INC	FIXED INCOME SECURITIES	VAR RT 06/25/2042 DD 10/05/06	1,350,000.0000	86.018068	1,148,600.00	1,161,243.92
	BRAZOS HIGHER EDUCATION A 1 A2	FIXED INCOME SECURITIES	VAR RT 02/25/2035 DD 12/21/10	1,800,000.0000	93.030000	1,675,450.80	1,674,540.00
	CSC HOLDINGS LLC	FIXED INCOME SECURITIES	8.625% 02/15/2019 DD 02/12/09	235,000.0000	113.000000	223,989.18	265,550.00
	CVS CAREMARK CORP	FIXED INCOME SECURITIES	6.600% 03/15/2019 DD 03/13/09	2,460,000.0000	117.087000	2,459,922.00	2,880,340.20
	CVS PASS-THROUGH TRUST	FIXED INCOME SECURITIES	6.943% 01/10/2030 DD 06/10/07	1,575,715.7400	108.710000	1,575,715.74	1,712,960.58
	COUNTRYWIDE ASSET-BACKED 4 AF3	FIXED INCOME SECURITIES	VAR RT 10/25/2035 DD 06/01/05	320,293.8200	99.188000	320,290.33	317,693.03
	COUNTRYWIDE ALTERNATIVE 72 A1	FIXED INCOME SECURITIES	VAR RT 01/25/2036 DD 11/30/05	882,768.1200	67.945000	882,768.12	599,796.80
	COUNTRYWIDE ALTERNATI 85CB 2A5	FIXED INCOME SECURITIES	VAR RT 02/25/2036 DD 12/25/05	3,497,728.3850	64.435000	2,509,620.16	2,253,761.28
	COUNTRYWIDE HOME EQUIT HW 2A1B	FIXED INCOME SECURITIES	VAR RT 11/15/2036 DD 09/26/06	100,353.7180	75.952000	68,742.31	76,220.66
	COUNTRYWIDE HOME LOAN HYB1 1A1	FIXED INCOME SECURITIES	VAR RT 03/25/2035 DD 01/28/05	1,547,551.1300	63.386000	1,547,551.13	980,930.76
	COUNTRYWIDE HOME LOAN MO 4 4A1	FIXED INCOME SECURITIES	VAR RT 02/25/2035 DD 01/28/05	282,316.8400	67.164000	282,316.84	189,615.28
	COUNTRYWIDE HOME LOAN MO 7 2A1	FIXED INCOME SECURITIES	VAR RT 03/25/2035 DD 01/27/05	548,697.3900	63.510000	548,697.39	348,477.71
	COUNTRYWIDE HOME LOAN MO 9 1A1	FIXED INCOME SECURITIES	VAR RT 05/25/2035 DD 03/30/05	807,605.6900	65.038000	807,605.69	525,250.59
	CADBURY SCHWEPPES US FIN 144A	FIXED INCOME SECURITIES	5.125% 10/01/2013 DD 09/29/03	560,000.0000	108.373000	617,431.30	606,888.80
	CALIFORNIA ST	FIXED INCOME SECURITIES	7.300% 10/01/2039 DD 10/15/09	900,000.0000	100.710000	900,000.00	906,390.00
	CARRINGTON MORTGAGE LO FRE2 A3	FIXED INCOME SECURITIES	VAR RT 10/25/2036 DD 10/18/06	7,800,000.0000	38.131000	7,787,203.16	2,974,218.00
	CATERPILLAR FINANCIAL SERVICES	FIXED INCOME SECURITIES	6.200% 09/30/2013 DD 09/26/08	1,870,000.0000	112.268000	1,867,999.10	2,099,411.60
	CHESAPEAKE ENERGY CORP	FIXED INCOME SECURITIES	7.250% 12/15/2018 DD 05/27/08	360,000.0000	103.500000	360,000.00	372,600.00
	CHUBB CORP	FIXED INCOME SECURITIES	5.750% 05/15/2018 DD 05/06/08	1,550,000.0000	111.107000	1,536,143.00	1,722,158.50
	CITIGROUP INC	FIXED INCOME SECURITIES	5.000% 09/15/2014 DD 09/16/04	2,550,000.0000	103.448000	2,299,692.10	2,637,924.00
	CITIGROUP INC	FIXED INCOME SECURITIES	6.875% 03/05/2038 DD 03/05/08	1,830,000.0000	110.924000	1,817,592.60	2,029,909.20
	CITIGROUP INC	FIXED INCOME SECURITIES	6.500% 08/19/2013 DD 08/19/08	1,300,000.0000	109.806000	1,299,233.00	1,427,478.00
	CITIGROUP INC	FIXED INCOME SECURITIES	6.375% 08/12/2014 DD 08/12/09	510,000.0000	110.521000	506,547.30	563,657.10
	CITIGROUP INC	FIXED INCOME SECURITIES	5.500% 10/15/2014 DD 09/24/09	390,000.0000	107.745000	388,030.50	420,205.50
	CITIGROUP INC	FIXED INCOME SECURITIES	6.010% 01/15/2015 DD 12/15/09	2,170,000.0000	109.703000	2,215,215.32	2,380,555.10
	CITIGROUP INC	FIXED INCOME SECURITIES	6.000% 12/13/2013 DD 06/15/10	2,470,000.0000	109.273000	2,514,200.65	2,699,043.10
	COMCAST CABLE COMMUNICATIONS L	FIXED INCOME SECURITIES	8.875% 05/01/2017 DD 05/01/97	570,000.0000	124.937000	669,185.70	712,140.90
	COMCAST CORP	FIXED INCOME SECURITIES	6.500% 01/15/2015 DD 01/10/03	3,355,000.0000	113.873000	3,561,422.70	3,820,439.15
	COMCAST CORP	FIXED INCOME SECURITIES	5.650% 06/15/2035 DD 06/09/05	300,000.0000	97.147000	309,177.00	291,441.00
	COMCAST CORP	FIXED INCOME SECURITIES	5.875% 02/15/2018 DD 11/17/06	150,000.0000	111.024000	150,849.00	166,536.00
	COMCAST CORP	FIXED INCOME SECURITIES	6.950% 08/15/2037 DD 08/23/07	10,000.0000	113.107000	11,778.60	11,310.70
	COMCAST CORP	FIXED INCOME SECURITIES	6.400% 03/01/2040 DD 03/01/10	390,000.0000	106.917587	433,976.40	416,978.59
	GREENWICH CAPITAL COMM GG11 A4	FIXED INCOME SECURITIES	5.736% 12/10/2049 DD 10/01/07	2,800,000.0000	105.665000	3,008,910.16	2,958,620.00
	CONOCOPHILLIPS	FIXED INCOME SECURITIES	6.500% 02/01/2039 DD 02/03/09	1,390,000.0000	118.910000	1,370,652.08	1,652,849.00
	CONOCOPHILLIPS HOLDING CO	FIXED INCOME SECURITIES	6.950% 04/15/2029 DD 04/20/99	740,000.0000	122.899000	845,790.12	909,452.60
	CONTINENTAL AIRLS PASSTHRU TR	FIXED INCOME SECURITIES	5.983% 04/19/2022 DD 04/10/07	771,697.0200	105.500000	772,318.23	814,140.36
	CREDIT SUISSE MORTGAGE C C1 A3	FIXED INCOME SECURITIES	5.383% 02/15/2040 DD 03/01/07	1,100,000.0000	101.566000	998,035.16	1,117,226.00
	CREDIT SUISSE MORTGAGE C C1 A4	FIXED INCOME SECURITIES	VAR RT 02/15/2039 DD 03/01/06	110,000.0000	107.606000	114,357.03	118,366.60
	COUNTRYWIDE HOME EQUITY L GW A	FIXED INCOME SECURITIES	VAR RT 08/15/2037 DD 08/15/07	4,128,581.4100	76.807000	4,046,009.78	3,171,039.52

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(a)	(b)	(c)	(d)	(e)	(f)	(g)
	CWHEQ HE 06-RES 04-A-1B 144A	FIXED INCOME SECURITIES VAR RT 12/15/2033 DD 07/17/06	2,253,152.3480	39.653000	2,255,440.69	893,442.50
	DOWNEY SAVINGS & LOAN AR1 A2A	FIXED INCOME SECURITIES VAR RT 09/19/2044 DD 08/31/04	1,423,531.7900	76.002000	1,081,884.16	1,081,912.63
	DAIMLER FINANCE NORTH AMERICA	FIXED INCOME SECURITIES 5.875% 03/15/2011 DD 03/14/06	960,000.0000	101.014000	962,023.80	969,734.40
	DELTA AIR LINES SER 07-1A	FIXED INCOME SECURITIES 6.821% 02/10/2024 DD 02/10/08	650,046.6700	106.000000	650,046.67	689,049.47
	DOMINION RESOURCES INC/VA	FIXED INCOME SECURITIES 8.875% 01/15/2019 DD 12/01/08	980,000.0000	129.571000	979,725.60	1,269,795.80
	DOMINION RESOURCES INC/VA	FIXED INCOME SECURITIES 5.700% 09/17/2012 DD 09/16/02	1,665,000.0000	107.605000	1,722,884.05	1,791,623.25
	DOW CHEMICAL CO/THE	FIXED INCOME SECURITIES 5.700% 05/15/2018 DD 05/06/08	2,040,000.0000	108.173000	2,030,881.20	2,206,729.20
	DUKE ENERGY CAROLINAS LLC	FIXED INCOME SECURITIES 5.625% 11/30/2012 DD 11/20/02	1,515,000.0000	108.362000	1,557,447.09	1,641,684.30
	DISH DBS CORP	FIXED INCOME SECURITIES 7.750% 05/31/2015 DD 05/27/08	404,000.0000	106.250000	383,800.00	429,250.00
	EL PASO NATURAL GAS CO	FIXED INCOME SECURITIES 9.125% 06/15/2032 DD 06/15/03	1,860,000.0000	117.621000	2,325,000.00	2,187,750.60
	ELLINGTON LN ACQUISITION 144A	FIXED INCOME SECURITIES VAR RT 05/26/2037 DD 08/30/07	1,684,332.9600	93.599000	1,686,990.84	1,576,518.81
	ELLINGTON LN 07 1 CL A-2C 144A	FIXED INCOME SECURITIES VAR RT 05/26/2037 DD 08/30/07	4,000,000.0000	49.887000	4,031,156.00	1,995,480.00
	ENERGY TRANSFER PARTNERS LP	FIXED INCOME SECURITIES 9.000% 04/15/2019 DD 04/07/09	1,270,000.0000	125.278000	1,269,949.20	1,591,030.60
	ENTERPRISE PRODUCTS OPERATING	FIXED INCOME SECURITIES 9.750% 01/31/2014 DD 12/08/08	2,600,000.0000	120.795000	2,600,000.00	3,140,670.00
	EXELON CORP	FIXED INCOME SECURITIES 5.625% 06/15/2035 DD 06/09/05	1,110,000.0000	95.207000	1,043,685.96	1,056,797.70
	FARMER MAC GTD NTS 07-1 144A	FIXED INCOME SECURITIES 5.125% 04/19/2017 DD 04/19/07	3,500,000.0000	108.792000	3,467,905.00	3,807,720.00
	FIRSTENERGY CORP	FIXED INCOME SECURITIES 7.375% 11/15/2031 DD 11/15/01	2,500,000.0000	105.416000	2,878,816.46	2,635,400.00
	FORD MOTOR CREDIT CO LLC	FIXED INCOME SECURITIES 12.000% 05/15/2015 DD 05/05/08	2,240,000.0000	125.794000	2,213,881.60	2,817,785.60
	FREEPORT-MCMORAN COPPER & GOLD	FIXED INCOME SECURITIES 8.375% 04/01/2017 DD 03/19/07	90,000.0000	110.625000	96,300.00	99,562.50
	GE CAPITAL COMMERCIAL MO C1 A4	FIXED INCOME SECURITIES VAR RT 02/10/2017 DD 05/01/07	1,119,000.0000	102.960000	1,012,957.27	1,152,122.40
	ALLY FINANCIAL INC	FIXED INCOME SECURITIES 1.750% 10/30/2012 DD 10/30/09	2,000,000.0000	101.771000	1,999,820.00	2,035,420.00
	ALLY FINANCIAL INC	FIXED INCOME SECURITIES 7.500% 12/31/2013 DD 12/31/08	1,203,000.0000	107.250000	896,235.00	1,290,217.50
	ALLY FINANCIAL INC	FIXED INCOME SECURITIES 8.000% 12/31/2018 DD 12/31/08	1,021,000.0000	105.750000	525,815.00	1,079,707.50
	GMAC MORTGAGE CORP LOAN T 144A	FIXED INCOME SECURITIES VAR RT 02/25/2031 DD 02/24/04	3,729,529.2850	84.186000	3,654,938.70	3,139,741.52
	GS MTG SECS CORP 05-RP3 144A	FIXED INCOME SECURITIES VAR RT 09/25/2035 DD 08/25/05	2,465,445.0300	82.959000	2,462,748.44	2,045,308.54
	GS MTG SECS CORP 05-RP2 144A	FIXED INCOME SECURITIES VAR RT 03/25/2035 DD 04/25/05	768,597.4160	84.029000	638,661.17	645,844.72
	GS MTG SECS 05-RP1 1AF 144A	FIXED INCOME SECURITIES VAR RT 01/25/2035 DD 02/25/05	2,272,510.5100	84.924000	2,272,510.51	1,929,906.83
	GS MORTGAGE SECURITIES GG10 A4	FIXED INCOME SECURITIES VAR RT 08/10/2045 DD 07/01/07	1,110,000.0000	104.541000	1,141,808.80	1,160,405.10
	GENERAL ELECTRIC CAPITAL CORP	FIXED INCOME SECURITIES VAR RT 09/15/2014 DD 09/17/04	2,060,000.0000	97.050000	2,060,399.00	1,999,230.00
	GENERAL ELECTRIC CAPITAL CORP	FIXED INCOME SECURITIES VAR RT 11/15/2067 DD 11/15/07	2,660,000.0000	99.000000	2,663,640.90	2,633,400.00
	GENERAL ELECTRIC CAPITAL CORP	FIXED INCOME SECURITIES 6.875% 01/10/2039 DD 01/09/09	5,810,000.0000	115.566000	5,721,571.80	6,714,384.60
	MOTORS LIQUIDATION CO	FIXED INCOME SECURITIES 8.375% 07/15/2033 DD 07/03/03	1,200,000.0000	35.750000	1,190,547.76	429,000.00
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES 6.000% 05/01/2014 DD 05/06/09	2,320,000.0000	110.164000	2,318,352.80	2,555,804.80
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES 3.625% 08/01/2012 DD 07/22/09	270,000.0000	103.201000	276,104.70	278,642.70
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES 5.375% 03/15/2020 DD 03/08/10	1,600,000.0000	103.336000	1,585,584.00	1,653,376.00
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES 6.000% 06/15/2020 DD 06/03/10	820,000.0000	108.066000	867,691.20	886,141.20
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES 6.600% 01/15/2012 DD 01/10/02	170,000.0000	105.746000	182,223.00	179,768.20
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES 4.750% 07/15/2013 DD 07/15/03	130,000.0000	106.527000	135,565.30	138,485.10
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES 5.250% 10/15/2013 DD 10/14/03	390,000.0000	108.222000	412,784.90	422,065.80
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES 5.300% 02/14/2012 DD 02/14/07	80,000.0000	104.638000	84,180.80	83,710.40
	GOLDMAN SACHS CAPITAL II	FIXED INCOME SECURITIES VAR RT 12/29/2049 DD 05/15/07	90,000.0000	84.750000	81,198.00	76,275.00
	GOLDMAN SACHS GROUP INC/THE	FIXED INCOME SECURITIES 5.450% 11/01/2012 DD 10/18/07	650,000.0000	106.953000	673,259.50	695,194.50
	GREENPOINT MORTGAGE FUN HE1 M1	FIXED INCOME SECURITIES VAR RT 09/25/2034 DD 03/30/05	1,464,666.3900	86.824000	1,464,437.54	1,271,681.95
	GREENPOINT MORTGAGE FU AR4 1A1	FIXED INCOME SECURITIES VAR RT 10/25/2045 DD 07/29/05	214,116.8200	66.639000	214,116.82	142,685.31
	GREENPOINT MORTGAGE FU AR4 A1A	FIXED INCOME SECURITIES VAR RT 09/25/2046 DD 08/25/06	141,804.6400	98.592000	141,782.49	139,808.03
	GREENPOINT MORTGAGE F AR1 1A1A	FIXED INCOME SECURITIES VAR RT 02/25/2047 DD 02/25/07	3,604,810.8000	75.542000	3,604,637.78	2,723,146.17
	HCA INC	FIXED INCOME SECURITIES 6.250% 02/15/2013 DD 02/10/03	306,000.0000	102.000000	270,810.00	312,120.00
	HCA INC	FIXED INCOME SECURITIES 9.250% 11/15/2016 DD 05/15/07	2,160,000.0000	106.688000	2,308,500.00	2,304,460.80

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(a)	(b)		(c)		(d)	(e)	(e)
	HSCB FINANCE CORP 144A	FIXED INCOME SECURITIES	6.676% 01/15/2021 DD 12/03/10	2,440,000.0000	101.028000	2,368,971.60	2,465,083.20
	HARBORVIEW MORTGAGE LOAN 7 1A1	FIXED INCOME SECURITIES	VAR RT 06/19/2045 DD 06/01/05	1,526,187.9300	60.758000	1,541,446.46	927,281.26
	HARBORVIEW MORTGAGE LOA 9 2A1A	FIXED INCOME SECURITIES	VAR RT 10/19/2036 DD 10/04/06	4,378,152.0550	66.020000	4,380,204.34	2,890,455.99
	HARBORVIEW MORTGAGE LOAN 13 A	FIXED INCOME SECURITIES	VAR RT 12/19/2036 DD 12/13/06	1,602,061.2000	53.752000	1,602,061.20	861,139.94
	HERTZ 2009-2A A2	FIXED INCOME SECURITIES	5.290% 03/25/2016 DD 10/23/09	1,400,000.0000	108.616000	1,399,914.60	1,520,624.00
	HESS CORP	FIXED INCOME SECURITIES	8.125% 02/15/2019 DD 02/03/09	3,770,000.0000	126.337000	3,769,640.90	4,762,904.90
	HOMESTAR MORTGAGE ACCEPT 3 AV1	FIXED INCOME SECURITIES	VAR RT 07/25/2034 DD 07/01/04	1,450,878.1990	87.188000	1,269,518.42	1,264,991.68
	HUMANA INC	FIXED INCOME SECURITIES	7.200% 06/15/2018 DD 06/05/08	1,160,000.0000	112.965000	1,211,515.60	1,310,394.00
	ILFC E CAPITAL TR II 144A	FIXED INCOME SECURITIES	VAR RT 12/21/2065 DD 12/21/05	590,000.0000	78.000000	589,690.80	460,200.00
	ILLINOIS STUDENT ASSISTAN 1 A3	FIXED INCOME SECURITIES	VAR RT 07/25/2045 DD 10/27/10	3,900,000.0000	94.966000	3,716,879.40	3,703,674.00
	IMPAC SECURED ASSETS CMN 2 A1	FIXED INCOME SECURITIES	VAR RT 03/25/2036 DD 12/29/05	1,766,598.4300	53.900000	1,766,598.43	952,196.55
	INDYMAC INDA MORTGAGE AR7 1A1	FIXED INCOME SECURITIES	VAR RT 11/25/2037 DD 09/01/07	2,220,083.0100	80.359000	2,218,868.89	1,784,036.51
	JPMORGAN CHASE & CO	FIXED INCOME SECURITIES	5.125% 09/15/2014 DD 09/15/04	440,000.0000	106.407000	432,286.80	468,190.80
	JPMORGAN CHASE & CO	FIXED INCOME SECURITIES	5.150% 10/01/2015 DD 10/04/05	440,000.0000	105.762000	428,239.90	465,352.80
	JPMORGAN CHASE & CO	FIXED INCOME SECURITIES	6.125% 06/27/2017 DD 06/27/07	3,650,000.0000	109.713000	3,577,279.70	4,004,524.50
	JPMORGAN CHASE & CO	FIXED INCOME SECURITIES	4.400% 07/22/2020 DD 07/22/10	90,000.0000	98.425000	90,318.60	88,582.50
	JPMORGAN CHASE & CO	FIXED INCOME SECURITIES	4.250% 10/15/2020 DD 10/21/10	940,000.0000	97.665000	951,030.50	918,051.00
	JP MORGAN CHASE COMMER CB12 A4	FIXED INCOME SECURITIES	4.895% 09/12/2037 DD 07/01/05	230,000.0000	105.912000	229,362.11	243,597.60
	JP MORGAN CHASE COMMER LDP4 A4	FIXED INCOME SECURITIES	VAR RT 10/15/2042 DD 09/01/05	1,500,000.0000	105.931000	1,507,423.05	1,588,965.00
	JP MORGAN CHASE COMMER LDP8 A4	FIXED INCOME SECURITIES	VAR RT 05/15/2045 DD 09/01/06	1,000,000.0000	106.461000	1,017,734.38	1,064,610.00
	JP MORGAN CHASE COMMER LD11 A3	FIXED INCOME SECURITIES	VAR RT 06/15/2049 DD 07/01/07	2,700,000.0000	105.164000	1,462,640.63	2,839,428.00
	JP MORGAN CHASE COMMER LD12 A4	FIXED INCOME SECURITIES	VAR RT 02/15/2051 DD 08/01/07	1,830,000.0000	105.875000	1,971,096.10	1,937,512.50
	JETBLUE AWYS CORP 04-2 04-2G-1	FIXED INCOME SECURITIES	VAR RT 08/15/2016 DD 11/15/04	2,006,733.3930	92.460000	1,925,551.91	1,855,425.70
	JETBLUE AWYS CORP 04-2 P/T	FIXED INCOME SECURITIES	VAR RT 11/15/2016 DD 11/15/04	2,600,000.0000	84.000000	2,570,250.00	2,184,000.00
	KENTUCKY HIGHER EDUCATION 1 A2	FIXED INCOME SECURITIES	VAR RT 05/01/2034 DD 06/28/10	800,000.0000	98.150000	800,000.00	785,200.00
	KEYCORP STUDENT LOAN TRU A 1A2	FIXED INCOME SECURITIES	VAR RT 10/25/2032 DD 08/14/03	1,413,255.4270	97.352000	1,266,630.18	1,375,832.42
	KINDER MORGAN ENERGY PARTNERS	FIXED INCOME SECURITIES	7.125% 03/15/2012 DD 03/14/02	650,000.0000	106.679000	678,916.00	693,413.50
	KINDER MORGAN ENERGY PARTNERS	FIXED INCOME SECURITIES	5.000% 12/15/2013 DD 11/21/03	110,000.0000	108.647000	103,368.40	119,511.70
	KINDER MORGAN ENERGY PARTNERS	FIXED INCOME SECURITIES	6.000% 02/01/2017 DD 01/30/07	880,000.0000	110.405000	879,353.04	971,564.00
	KINDER MORGAN ENERGY PARTNERS	FIXED INCOME SECURITIES	6.950% 01/15/2038 DD 06/21/07	1,000,000.0000	108.660000	1,001,696.57	1,086,600.00
	KRAFT FOODS INC	FIXED INCOME SECURITIES	5.375% 02/10/2020 DD 02/08/10	2,010,000.0000	107.627000	1,993,437.60	2,163,302.70
	L-3 COMMUNICATIONS CORP	FIXED INCOME SECURITIES	6.375% 10/15/2015 DD 10/15/05	3,200,000.0000	103.000000	3,168,000.00	3,296,000.00
	LB-UBS COMMERCIAL MORTGA C6 A4	FIXED INCOME SECURITIES	VAR RT 07/15/2040 DD 08/11/07	970,000.0000	105.067000	1,048,159.39	1,019,149.90
	LB-UBS COMMERCIAL MORTGA C7 A3	FIXED INCOME SECURITIES	5.866% 09/15/2045 DD 11/11/07	3,990,000.0000	105.223000	4,088,200.00	4,198,397.70
	LEHMAN BROTHERS HOLDINGS CAPIT	FIXED INCOME SECURITIES	0.010% 12/31/2049 DD 05/17/07	900,000.0000	0.010000	868,511.10	90.00
	LEHMAN BROTHERS HOLDINGS INC	FIXED INCOME SECURITIES	6.750% 12/28/2017 DD 12/21/07	3,710,000.0000	0.010000	3,649,933.00	371.00
	LEHMAN BROTHERS HOLDINGS E-CAP	FIXED INCOME SECURITIES	0.010% 08/19/2065 DD 05/19/06	820,000.0000	0.010000	500,200.00	82.00
	LEHMAN XS TRUST 2N 3A1	FIXED INCOME SECURITIES	VAR RT 02/25/2037 DD 01/25/07	1,080,506.1400	93.973000	1,080,506.14	1,015,384.03
	LOS ANGELES CALIF DEPT WTR & P	FIXED INCOME SECURITIES	6.574% 07/01/2045 DD 12/02/10	650,000.0000	101.990000	650,000.00	662,935.00
	LUMINENT MORTGAGE TRUST 2 2A1	FIXED INCOME SECURITIES	VAR RT 05/25/2037 DD 05/01/07	605,130.6150	56.136000	569,209.09	339,696.12
	MGM RESORTS INTERNATIONAL	FIXED INCOME SECURITIES	7.625% 01/15/2017 DD 12/21/06	240,000.0000	93.500000	245,100.00	224,400.00
	MERRILL LYNCH/COUNTRYWIDE 6 A4	FIXED INCOME SECURITIES	5.485% 03/12/2051 DD 04/01/07	60,000.0000	101.958000	61,996.88	61,174.80
	MERRILL LYNCH/COUNTRYWIDE 5 A4	FIXED INCOME SECURITIES	5.378% 08/12/2048 DD 03/01/07	450,000.0000	102.117000	468,885.94	459,526.50
	MASTR ADJUSTABLE RATE M 13 3A7	FIXED INCOME SECURITIES	VAR RT 11/21/2034 DD 11/01/04	7,000,000.0000	92.810000	6,803,593.75	6,496,700.00
	MASTER SPECIALIZED 05-R1 144A	FIXED INCOME SECURITIES	7.000% 08/25/2035 DD 02/01/05	1,049,908.1600	101.910000	1,100,845.51	1,069,961.41
	MEDTRONIC INC	FIXED INCOME SECURITIES	4.450% 03/15/2020 DD 03/16/10	720,000.0000	103.818000	718,848.00	747,489.60
	MERRILL LYNCH & CO INC	FIXED INCOME SECURITIES	6.875% 04/25/2018 DD 04/25/08	2,850,000.0000	109.436000	2,847,549.00	3,118,926.00
	MERRILL LYNCH MORTGAGE A3 4A3	FIXED INCOME SECURITIES	VAR RT 05/25/2034 DD 08/01/04	1,256,634.6400	100.661000	1,195,373.71	1,264,940.99

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(a)	(b)	(c)				(d)	(e)
MLCC MORTGAGE INVESTORS 1 2A1	FIXED INCOME SECURITIES	VAR RT 04/25/2035 DD 04/01/05		339,470.9900	95.813000	339,603.59	325,257.34
MLCC MORTGAGE INVESTORS 1 2A2	FIXED INCOME SECURITIES	VAR RT 04/25/2035 DD 04/01/05		1,052,054.2500	97.088000	1,058,136.47	1,021,418.43
MERRILL LYNCH MORTGAGE T C1 A4	FIXED INCOME SECURITIES	VAR RT 06/12/2050 DD 08/01/07		410,000.0000	106.498000	444,335.55	436,641.80
METLIFE INC	FIXED INCOME SECURITIES	6.400% 12/15/2036 DD 12/21/06		2,880,000.0000	94.000000	2,774,432.60	2,707,200.00
METLIFE INC	FIXED INCOME SECURITIES	6.750% 06/01/2016 DD 05/29/09		1,090,000.0000	115.996000	1,087,416.70	1,264,356.40
MERRILL LYNCH/COUNTRYWIDE 8 A3	FIXED INCOME SECURITIES	VAR RT 08/12/2049 DD 08/01/07		90,000.0000	107.623000	98,796.09	96,860.70
MERRILL LYNCH/COUNTRYWIDE 1 A4	FIXED INCOME SECURITIES	VAR RT 02/12/2039 DD 03/01/06		500,000.0000	107.952000	516,289.07	539,760.00
MORGAN STANLEY	FIXED INCOME SECURITIES	5.550% 04/27/2017 DD 04/27/07		1,850,000.0000	104.180000	1,896,641.00	1,927,330.00
MORGAN STANLEY CAPITAL HQ6 A4A	FIXED INCOME SECURITIES	4.989% 08/13/2042 DD 08/01/05		1,700,000.0000	105.887000	1,709,321.10	1,800,079.00
MORGAN STANLEY	FIXED INCOME SECURITIES	5.625% 01/09/2012 DD 08/09/06		1,300,000.0000	104.414000	1,302,328.95	1,357,382.00
MORGAN STANLEY	FIXED INCOME SECURITIES	VAR RT 10/18/2016 DD 10/18/06		420,000.0000	92.358000	421,552.10	387,903.60
MORGAN STANLEY MORTGAGE 5AR 2A	FIXED INCOME SECURITIES	VAR RT 07/25/2034 DD 06/01/04		664,379.5700	85.760000	571,366.31	569,771.92
MORGAN STANLEY MORTG 11AR 1A2A	FIXED INCOME SECURITIES	VAR RT 01/25/2035 DD 12/29/04		655,810.4500	82.083000	655,810.45	538,308.89
MORGAN STANLEY CAPITAL IQ14 A4	FIXED INCOME SECURITIES	5.692% 04/15/2049 DD 05/01/07		1,000,000.0000	103.639000	1,005,427.30	1,036,390.00
MORGAN STANLEY CAPITAL IQ15 A4	FIXED INCOME SECURITIES	VAR RT 06/11/2049 DD 08/01/07		1,100,000.0000	107.078000	1,197,023.44	1,177,858.00
MORGAN STANLEY CAPITAL HQ13 A3	FIXED INCOME SECURITIES	VAR RT 12/15/2044 DD 12/01/07		330,000.0000	102.675000	340,471.88	338,827.50
MUNICIPAL ELEC AUTH GA	FIXED INCOME SECURITIES	6.637% 04/01/2057 DD 03/11/10		570,000.0000	97.750000	570,000.00	557,175.00
MUNICIPAL ELEC AUTH GA	FIXED INCOME SECURITIES	6.655% 04/01/2057 DD 03/12/10		310,000.0000	96.722000	310,000.00	299,838.20
NCUA GUARANTEED NOTES C1 A2	FIXED INCOME SECURITIES	2.900% 10/29/2020 DD 11/10/10		130,000.0000	97.228000	132,137.89	126,396.40
NCUA GUARANTEED NOTES C1 APT	FIXED INCOME SECURITIES	2.650% 10/29/2020 DD 11/10/10		1,353,294.4700	97.372000	1,350,611.56	1,317,729.89
NRG ENERGY INC	FIXED INCOME SECURITIES	7.375% 02/01/2016 DD 02/02/06		3,800,000.0000	102.500000	3,814,250.00	3,895,000.00
NELNET STUDENT LOAN TRUST 4 A4	FIXED INCOME SECURITIES	VAR RT 04/25/2024 DD 05/20/08		1,310,000.0000	102.351000	1,310,000.00	1,340,798.10
NEWS AMERICA INC	FIXED INCOME SECURITIES	6.200% 12/15/2034 DD 12/03/04		20,000.0000	104.999000	20,777.51	20,999.80
NEWS AMERICA INC	FIXED INCOME SECURITIES	6.650% 11/15/2037 DD 11/14/07		80,000.0000	110.759000	78,840.00	88,607.20
NOBLE ENERGY INC	FIXED INCOME SECURITIES	8.250% 03/01/2019 DD 02/27/09		1,340,000.0000	124.959000	1,333,688.60	1,674,450.60
NORTHSTAR ED FIN INC DEL	FIXED INCOME SECURITIES	VAR RT 01/29/2046 DD 03/13/07		1,900,000.0000	78.140000	1,558,000.00	1,484,660.00
NOVASTAR HOME EQUITY LOA 3 A2C	FIXED INCOME SECURITIES	VAR RT 12/25/2033 DD 09/16/03		975,443.9250	90.205000	881,557.44	879,899.19
OCCIDENTAL PETROLEUM CORP	FIXED INCOME SECURITIES	7.000% 11/01/2013 DD 10/21/08		2,350,000.0000	115.622000	2,329,696.00	2,717,117.00
ORIGEN MANUFACTURED HOUSI A A1	FIXED INCOME SECURITIES	VAR RT 04/15/2037 DD 05/02/07		0.5100	82.031000	0.50	0.42
PPG INDUSTRIES INC	FIXED INCOME SECURITIES	6.650% 03/15/2018 DD 03/18/08		810,000.0000	115.013000	851,658.30	931,605.30
PACIFIC GAS & ELECTRIC CO	FIXED INCOME SECURITIES	6.050% 03/01/2034 DD 03/23/04		945,000.0000	109.490000	969,227.51	1,034,680.50
PACIFIC GAS & ELECTRIC CO	FIXED INCOME SECURITIES	5.800% 03/01/2037 DD 03/13/07		390,000.0000	105.982000	387,097.70	413,329.80
PACIFIC GAS & ELECTRIC CO	FIXED INCOME SECURITIES	5.625% 11/30/2017 DD 12/04/07		780,000.0000	112.581000	774,243.60	878,131.80
PEMEX PROJECT FUNDING MASTER T	FIXED INCOME SECURITIES	6.625% 06/15/2035 DD 12/15/05		2,090,000.0000	101.749000	2,130,129.70	2,126,554.10
PENNSYLVANIA ST HIGHER ED ASSI	FIXED INCOME SECURITIES	VAR RT 05/01/2046 DD 05/17/06		6,950,000.0000	89.240000	6,147,122.75	6,202,180.00
PEPSICO INC/NC	FIXED INCOME SECURITIES	7.900% 11/01/2018 DD 10/24/08		298,000.0000	128.661000	299,633.47	383,409.78
PFIZER INC NT	FIXED INCOME SECURITIES	6.200% 03/15/2019 DD 03/24/09		1,790,000.0000	117.136000	1,788,192.10	2,096,734.40
QWEST COMMUNICATIONS INTERNATI	FIXED INCOME SECURITIES	7.500% 02/15/2014 DD 08/15/05		90,000.0000	101.250000	93,262.50	91,125.00
RBSGC MORTGAGE PASS THRO B 1A4	FIXED INCOME SECURITIES	VAR RT 01/25/2037 DD 03/25/07		1,955,956.5380	58.949000	1,584,324.80	1,153,016.82
RAYTHEON COMPANY	FIXED INCOME SECURITIES	3.125% 10/15/2020 DD 10/20/10		530,000.0000	92.209000	527,164.50	488,707.70
REED ELSEVIER CAPITAL INC	FIXED INCOME SECURITIES	8.625% 01/15/2019 DD 01/16/09		1,140,000.0000	127.139000	1,139,850.30	1,449,384.60
RESIDENTIAL ASSET MORTG SL4 A5	FIXED INCOME SECURITIES	7.500% 07/25/2032 DD 12/01/04		564,433.3400	99.526000	596,888.28	561,757.93
REYNOLDS AMERN INCSR SECD NT	FIXED INCOME SECURITIES	7.250% 06/01/2012 DD 12/01/06		540,000.0000	106.934000	591,283.80	577,443.60
REYNOLDS AMERICAN INC	FIXED INCOME SECURITIES	6.750% 06/15/2017 DD 06/21/07		560,000.0000	111.772000	559,484.80	625,923.20
ROCHE HOLDINGS INC	FIXED INCOME SECURITIES	6.000% 03/01/2019 DD 02/25/09		1,040,000.0000	116.284000	1,023,651.20	1,209,353.60
AT&T INC	FIXED INCOME SECURITIES	5.100% 09/15/2014 DD 11/03/04		830,000.0000	109.410000	821,077.50	908,103.00
SLMA 2003-11 A6	FIXED INCOME SECURITIES	VAR RT 12/15/2025 DD 10/30/03		1,300,000.0000	99.730000	1,206,562.50	1,296,490.00
SACO I INC 7 A	FIXED INCOME SECURITIES	VAR RT 08/25/2033 DD 09/30/05		288,929.4500	84.606000	288,929.45	244,451.65

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(a)	(b)	<u>Security description</u>	(c)	<u>Shares/Par</u>	(d)	(e)
	SECURITIZED ASSET BACKE BR2 A2	FIXED INCOME SECURITIES	VAR RT 02/25/2037 DD 05/17/07	4,527,557.4700	47.959000	2,171,371.29
	SLM STUDENT LOAN TRUST 5 A5	FIXED INCOME SECURITIES	VAR RT 01/25/2027 DD 06/21/06	1,690,000.0000	94.326000	1,594,109.40
	SPRINT CAPITAL CORP	FIXED INCOME SECURITIES	6.900% 05/01/2019 DD 05/06/99	20,000.0000	98.750000	19,750.00
	SPRINT CAPITAL CORP	FIXED INCOME SECURITIES	8.375% 03/15/2012 DD 03/14/02	1,000,000.0000	105.750000	1,057,500.00
	SPRINT CAPITAL CORP	FIXED INCOME SECURITIES	8.750% 03/15/2032 DD 03/14/02	200,000.0000	101.000000	202,000.00
	STATION CASINOS INC	FIXED INCOME SECURITIES	7.750% 08/15/2016 DD 08/15/06	515,000.0000	0.010000	51.50
	STEEL DYNAMICS INC	FIXED INCOME SECURITIES	6.750% 04/01/2015 DD 10/01/07	365,000.0000	101.250000	369,562.50
	STEEL DYNAMICS INC	FIXED INCOME SECURITIES	7.750% 04/15/2016 DD 04/03/08	90,000.0000	105.250000	94,725.00
	STRUCTURED ADJUSTABLE R 15 1A1	FIXED INCOME SECURITIES	VAR RT 07/25/2035 DD 06/01/05	1,937,233.7000	69.313000	1,342,754.79
	LEHMAN XS TRUST 5N 1A1	FIXED INCOME SECURITIES	VAR RT 11/25/2035 DD 10/31/05	1,252,799.2500	73.343000	918,840.55
	STRUCTURED ASSET MORTGA AR4 A1	FIXED INCOME SECURITIES	VAR RT 12/25/2035 DD 07/29/05	1,162,784.8200	61.154000	711,089.43
	STRUCTURED ASSET MORTG AR5 2A1	FIXED INCOME SECURITIES	VAR RT 06/25/2036 DD 05/31/06	1,664,861.0000	57.997000	965,569.43
	STRUCTURED ASSET MORTG AR7 A1A	FIXED INCOME SECURITIES	VAR RT 08/25/2036 DD 09/05/06	3,460,462.5000	62.454000	2,161,197.25
	STRUCTURED ASSET SECURI BC4 A3	FIXED INCOME SECURITIES	VAR RT 11/25/2037 DD 01/11/08	1,060,985.0230	96.105000	1,019,659.66
	SUNTRUST CAPITAL VIII	FIXED INCOME SECURITIES	VAR RT 12/15/2036 DD 12/06/06	700,000.0000	91.500000	640,500.00
	TEACHERS INSURANCE & ANNUITY A	FIXED INCOME SECURITIES	6.850% 12/16/2039 DD 12/16/09	1,300,000.0000	117.000000	1,521,000.00
	TIME WARNER INC	FIXED INCOME SECURITIES	6.100% 07/15/2040 DD 07/14/10	570,000.0000	104.929000	598,095.30
	TIME WARNER CABLE INC	FIXED INCOME SECURITIES	5.850% 05/01/2017 DD 04/09/07	1,480,000.0000	111.580000	1,651,384.00
	TIME WARNER CABLE INC	FIXED INCOME SECURITIES	8.750% 02/14/2019 DD 11/18/08	1,500,000.0000	127.247000	1,908,705.00
	TIME WARNER CABLE INC	FIXED INCOME SECURITIES	8.250% 04/01/2019 DD 03/26/09	1,090,000.0000	124.217000	1,353,965.30
	TIME WARNER CABLE INC	FIXED INCOME SECURITIES	4.125% 02/15/2021 DD 11/15/10	210,000.0000	95.155000	199,825.50
	TIME WARNER CABLE INC	FIXED INCOME SECURITIES	5.875% 11/15/2040 DD 11/15/10	1,730,000.0000	98.936000	1,711,592.80
	UNION PACIFIC CORP	FIXED INCOME SECURITIES	5.375% 05/01/2014 DD 05/04/04	510,000.0000	109.456000	558,225.60
	UNITED BUSINESS MEDIA LT	FIXED INCOME SECURITIES	5.750% 11/03/2020 DD 11/03/10	710,000.0000	96.006000	681,642.60
	QWEST CORP	FIXED INCOME SECURITIES	6.875% 09/15/2033 DD 09/15/93	540,000.0000	98.250000	530,550.00
	UNITEDHEALTH GROUP INC	FIXED INCOME SECURITIES	6.000% 02/15/2018 DD 02/07/08	1,470,000.0000	113.515000	1,668,670.50
	VANDERBILT MORTGAGE FINA C 1B2	FIXED INCOME SECURITIES	7.830% 08/07/2027 DD 08/01/97	24,999.3400	95.067000	23,766.12
	VERIZON GLOBAL FUNDING CORP	FIXED INCOME SECURITIES	7.375% 09/01/2012 DD 08/26/02	715,000.0000	110.408000	789,417.20
	CELLCO PARTNERSHIP / VERIZON W	FIXED INCOME SECURITIES	8.500% 11/15/2018 DD 05/15/09	250,000.0000	130.855000	327,137.50
	VERIZON NEW YORK INC	FIXED INCOME SECURITIES	6.875% 04/01/2012 DD 03/28/02	1,380,000.0000	106.675000	1,472,115.00
	WAMU MORTGAGE PASS THR AR9 1A7	FIXED INCOME SECURITIES	VAR RT 09/25/2033 DD 08/01/03	279,264.4900	95.914000	267,853.74
	WAMU MORTGAGE PASS TH AR2 2A1A	FIXED INCOME SECURITIES	VAR RT 01/25/2045 DD 01/26/05	820,768.3590	85.641000	702,914.23
	WAMU MORTGAGE PASS THRO AR4 A5	FIXED INCOME SECURITIES	VAR RT 04/25/2035 DD 03/01/05	1,000,000.0000	83.170000	831,700.00
	WAMU MORTGAGE PASS TH AR6 2A1A	FIXED INCOME SECURITIES	VAR RT 04/25/2045 DD 04/26/05	929,037.7400	83.736000	777,939.04
	WAMU MORTGAGE PASS TH AR8 1A1A	FIXED INCOME SECURITIES	VAR RT 07/25/2045 DD 07/15/05	1,063,808.6300	83.989000	893,482.23
	WAMU MORTGAGE PASS TH AR10 1A4	FIXED INCOME SECURITIES	VAR RT 09/25/2035 DD 07/01/05	2,406,110.1000	89.335000	2,149,498.46
	WAMU MORTGAGE PASS TH AR11 A1A	FIXED INCOME SECURITIES	VAR RT 08/25/2045 DD 08/25/05	3,846,910.8570	84.521000	3,251,447.53
	WAMU MORTGAGE PASS T AR13 A1A1	FIXED INCOME SECURITIES	VAR RT 10/25/2045 DD 10/25/05	548,909.1820	84.378000	463,158.59
	WAMU MORTGAGE PASS THR AR19 A6	FIXED INCOME SECURITIES	VAR RT 02/25/2033 DD 12/01/02	666,076.0390	97.485000	649,324.23
	WAMU MORTGAGE PASS T AR19 A1A2	FIXED INCOME SECURITIES	VAR RT 12/26/2045 DD 12/23/05	626,141.6500	77.256000	483,731.99
	WACHOVIA CORP	FIXED INCOME SECURITIES	5.500% 05/01/2013 DD 04/25/08	590,000.0000	108.820000	642,038.00
	WACHOVIA BANK COMMERCIA C18 A4	FIXED INCOME SECURITIES	VAR RT 04/15/2042 DD 05/01/05	1,000,000.0000	106.292000	1,062,920.00
	WACHOVIA CAPITAL TRUST III	FIXED INCOME SECURITIES	VAR RT 03/15/2042 DD 02/01/06	650,000.0000	86.750000	563,875.00
	WACHOVIA CORP	FIXED INCOME SECURITIES	5.625% 10/15/2016 DD 10/23/06	3,880,000.0000	108.784000	4,220,819.20
	WAMU MORTGAGE PASS THR HY3 4A1	FIXED INCOME SECURITIES	VAR RT 03/25/2037 DD 02/01/07	4,978,950.2200	86.756000	4,319,538.05
	WASHINGTON MUTUAL ALTER AR6 2A	FIXED INCOME SECURITIES	VAR RT 08/25/2046 DD 07/01/06	765,184.3700	53.367000	408,355.94
	WASTE MANAGEMENT INC	FIXED INCOME SECURITIES	6.375% 11/15/2012 DD 11/26/02	1,890,000.0000	109.053000	2,061,101.70
	WELLPOINT INC	FIXED INCOME SECURITIES	5.875% 06/15/2017 DD 06/08/07	110,000.0000	111.780000	122,958.00

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(a)	(b)		(c)		(d)	(e)	(e)
	WELLPOINT INC	FIXED INCOME SECURITIES	7.000% 02/15/2019 DD 02/05/09	630,000.0000	117.714000	628,992.00	741,598.20
	WELLS FARGO CAPITAL X	FIXED INCOME SECURITIES	5.950% 12/15/2036 DD 12/05/06	890,000.0000	96.526000	846,328.80	859,081.40
	WELLS FARGO CAPITAL XV	FIXED INCOME SECURITIES	VAR RT 12/31/2049 DD 09/10/08	2,500,000.0000	111.250000	2,500,000.00	2,781,250.00
	WELLS FARGO MORTGAGE B AR8 2A3	FIXED INCOME SECURITIES	VAR RT 04/25/2036 DD 04/01/06	504,610.8600	91.092000	500,786.86	459,660.12
	WILLIAMS COS INC/THE	FIXED INCOME SECURITIES	7.500% 01/15/2031 DD 01/17/01	326,000.0000	112.305000	353,797.06	366,114.30
	WILLIAMS COS INC/THE	FIXED INCOME SECURITIES	7.750% 06/15/2031 DD 06/13/01	630,000.0000	112.786000	699,564.60	710,551.80
	WILLIAMS COS INC/THE	FIXED INCOME SECURITIES	7.875% 09/01/2021 DD 08/21/01	586,000.0000	118.034000	662,912.50	691,679.24
	WILLIAMS COS INC/THE	FIXED INCOME SECURITIES	8.750% 03/15/2032 DD 03/15/03	75,000.0000	122.344000	91,312.50	91,758.00
	WILLIAMS PARTNERS LP	FIXED INCOME SECURITIES	5.250% 03/15/2020 DD 02/09/10	190,000.0000	103.660000	189,990.90	196,954.00
	WINDSTREAM CORP	FIXED INCOME SECURITIES	8.625% 08/01/2016 DD 07/17/06	410,000.0000	105.250000	433,125.00	431,525.00
	WYETH	FIXED INCOME SECURITIES	5.950% 04/01/2037 DD 03/27/07	1,240,000.0000	110.663000	1,231,580.40	1,372,221.20
	WAMU MTG P/T 07-HY4 CL 4-A1	FIXED INCOME SECURITIES	VAR RT 09/25/2036 DD 03/01/07	2,216,880.5600	80.541000	2,217,573.33	1,785,497.77
	MOTORS LIQUIDATION CO BDS	FOREIGN FIXED INCOME SECURITIES	8.375% 05-JUL-2033 EUR1000	1,130,000.0000	44.271150	1,466,255.14	500,264.00
	MUFG CAP FIN 1 LTD USD	FOREIGN FIXED INCOME SECURITIES	VAR RT 07/29/2049 DD 03/17/06	580,000.0000	100.769000	580,000.00	584,460.20
	RUSSIAN FEDERATION BDS REG S	FOREIGN FIXED INCOME SECURITIES	VAR RT -MAR-2030	2,846,100.0000	115.650000	2,976,072.94	3,291,514.65
	SWEDISH EXPORT CREDIT	FOREIGN FIXED INCOME SECURITIES	1.750% 10/20/2015 DD 10/20/10	3,550,000.0000	96.451000	3,545,953.00	3,424,010.50
	AMERICA MOVIL SAB DE CV	FOREIGN FIXED INCOME SECURITIES	5.625% 11/15/2017 DD 10/30/07	650,000.0000	109.016000	647,258.52	708,604.00
	AMERICA MOVIL SAB DE CV	FOREIGN FIXED INCOME SECURITIES	5.000% 03/30/2020 DD 03/30/10	510,000.0000	103.945000	506,430.80	530,119.50
	ANADARKO FINANCE CO	FOREIGN FIXED INCOME SECURITIES	7.500% 05/01/2031 DD 04/26/01	610,000.0000	110.575000	683,346.20	674,507.50
	BHP BILLITON FINANCE USA LTD	FOREIGN FIXED INCOME SECURITIES	6.500% 04/01/2019 DD 03/25/09	2,190,000.0000	118.914000	2,182,970.10	2,604,216.60
	BP CAPITAL MARKETS PLC	FOREIGN FIXED INCOME SECURITIES	5.250% 11/07/2013 DD 11/07/08	2,000,000.0000	108.301000	1,998,700.00	2,166,020.00
	BP CAPITAL MARKETS PLC	FOREIGN FIXED INCOME SECURITIES	3.875% 03/10/2015 DD 03/10/09	670,000.0000	103.149000	704,283.90	691,098.30
	BANK OF TOKYO-MITSUBISHI UFJ L	FOREIGN FIXED INCOME SECURITIES	3.850% 01/22/2015 DD 01/22/10	1,520,000.0000	104.259000	1,520,969.80	1,584,736.80
	BARCLAYS BANK PLC	FOREIGN FIXED INCOME SECURITIES	5.200% 07/10/2014 DD 07/10/09	400,000.0000	108.008000	399,532.00	432,032.00
	BARCLAYS BANK PLC	FOREIGN FIXED INCOME SECURITIES	6.050% 12/04/2017 DD 12/04/07	1,140,000.0000	102.580000	1,178,720.60	1,169,412.00
	BARRICK GOLD CORP	FOREIGN FIXED INCOME SECURITIES	6.950% 04/01/2019 DD 03/24/09	690,000.0000	122.708000	681,192.60	846,685.20
	COMMONWEALTH BANK OF AUSTRALIA	FOREIGN FIXED INCOME SECURITIES	3.750% 10/15/2014 DD 10/15/09	1,070,000.0000	103.740000	1,066,715.10	1,110,018.00
	COMMONWEALTH BANK OF AUSTRALIA	FOREIGN FIXED INCOME SECURITIES	5.000% 10/15/2019 DD 10/15/09	460,000.0000	104.672000	457,460.80	481,491.20
	CIE GENERALE DE GEOPHYSIQUE-VE	FOREIGN FIXED INCOME SECURITIES	7.750% 05/15/2017 DD 02/09/07	590,000.0000	102.500000	625,425.00	604,750.00
	CORPORACION NACIONAL 144A	FOREIGN FIXED INCOME SECURITIES	4.750% 10/15/2014 DD 10/28/04	300,000.0000	106.826000	295,446.00	320,478.00
	CREDIT AGRICOLE SA	FOREIGN FIXED INCOME SECURITIES	VAR RT 12/31/2019 DD 10/13/09	2,390,000.0000	102.750000	2,390,000.00	2,455,725.00
	DEUTSCHE TELEKOM INTERNATIONAL	FOREIGN FIXED INCOME SECURITIES	5.750% 03/23/2016 DD 03/23/06	1,185,000.0000	111.999000	1,172,399.55	1,327,188.15
	DIAGEO CAPITAL PLC	FOREIGN FIXED INCOME SECURITIES	4.828% 07/15/2020 DD 05/14/10	2,870,000.0000	105.517000	2,859,036.60	3,028,337.90
	FMC FINANCE III SA	FOREIGN FIXED INCOME SECURITIES	6.875% 07/15/2017 DD 01/15/08	720,000.0000	106.000000	707,220.00	763,200.00
	GLITNIR BANKI HF GBL MTN 144A	FOREIGN FIXED INCOME SECURITIES	6.330% 07/28/2011 DD 07/28/06	670,000.0000	29.750000	670,000.00	199,325.00
	GLITNIR BANKI HF 144A	FOREIGN FIXED INCOME SECURITIES	VAR RT 06/15/2016 DD 06/15/06	1,340,000.0000	0.125000	1,338,828.80	1,675.00
	HBOS TREAS SVCS PLC 144A	FOREIGN FIXED INCOME SECURITIES	5.250% 02/21/2017 DD 02/20/07	330,000.0000	103.705000	329,769.00	342,226.50
	INTESA SANPAOLO SPA	FOREIGN FIXED INCOME SECURITIES	3.625% 08/12/2015 DD 08/12/10	960,000.0000	96.674000	958,780.80	928,070.40
	JAPAN FINANCE CORP	FOREIGN FIXED INCOME SECURITIES	2.875% 02/02/2015 DD 02/02/10	3,320,000.0000	102.300000	3,311,102.40	3,396,360.00
	KAUPTHING BK HF MTN 144A	FOREIGN FIXED INCOME SECURITIES	5.750% 10/04/2011 DD 10/04/06	230,000.0000	26.750000	228,705.60	61,525.00
	KAUPTHING BK TR #SR00003 144A	FOREIGN FIXED INCOME SECURITIES	VAR RT 01/15/2010 DD 10/04/06	1,320,000.0000	26.750000	1,188,124.00	353,100.00
	KAUPTHING BK MTN SB00001 144A	FOREIGN FIXED INCOME SECURITIES	7.125% 05/19/2016 DD 05/19/06	3,490,000.0000	0.001000	3,471,572.80	34.90
	KREDITANSTALT FUR WIEDERAUFBAU	FOREIGN FIXED INCOME SECURITIES	4.625% 01/20/2011 DD 01/20/06	5,800,000.0000	100.153000	5,823,412.86	5,808,874.00
	LANDESBANKI IS HF 144A SR00001	FOREIGN FIXED INCOME SECURITIES	6.100% 08/25/2011 DD 08/25/06	1,890,000.0000	11.000000	1,889,508.60	207,900.00
	LLOYDS TSB BANK PLC	FOREIGN FIXED INCOME SECURITIES	4.375% 01/12/2015 DD 01/12/10	1,350,000.0000	99.977000	1,349,946.00	1,349,689.50
	LLOYDS TSB BANK PLC	FOREIGN FIXED INCOME SECURITIES	5.800% 01/13/2020 DD 01/12/10	240,000.0000	98.736000	239,490.25	236,966.40
	LLOYDS TSB BANK PLC	FOREIGN FIXED INCOME SECURITIES	6.500% 09/14/2020 DD 09/14/10	200,000.0000	92.003000	203,050.00	184,006.00
	NORDEA BANK AB	FOREIGN FIXED INCOME SECURITIES	3.700% 11/13/2014 DD 11/13/09	1,220,000.0000	103.077000	1,218,231.00	1,257,539.40

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	NORDEA BANK AB	FOREIGN FIXED INCOME SECURITIES 4.875% 01/27/2020 DD 01/25/10	200,000.0000	102.590000	198,904.00	205,180.00
	PETROBRAS INTERNATIONAL FINANC	FOREIGN FIXED INCOME SECURITIES 5.750% 01/20/2020 DD 10/30/09	1,182,000.0000	103.757000	1,171,149.10	1,226,407.74
	POTASH CORP OF SASKATCHEWAN IN	FOREIGN FIXED INCOME SECURITIES 4.875% 03/30/2020 DD 09/28/09	50,000.0000	104.471000	53,360.00	52,235.50
	RABOBANK NEDERLAND NV	FOREIGN FIXED INCOME SECURITIES VAR RT 12/29/2049 DD 06/04/09	1,440,000.0000	129.250000	1,525,500.00	1,861,200.00
	RESONA PFD GLOBAL SECS 144A	FOREIGN FIXED INCOME SECURITIES VAR RT 12/29/2049 DD 07/25/05	1,120,000.0000	99.251000	1,136,776.85	1,111,611.20
	RIO TINTO FINANCE USA LTD	FOREIGN FIXED INCOME SECURITIES 6.500% 07/15/2018 DD 06/27/08	1,680,000.0000	116.585000	1,665,400.80	1,958,628.00
	RIO TINTO FINANCE USA LTD	FOREIGN FIXED INCOME SECURITIES 9.000% 05/01/2019 DD 04/17/09	1,870,000.0000	134.305000	1,824,858.20	2,511,503.50
	ROGERS COMMUNICATIONS INC	FOREIGN FIXED INCOME SECURITIES 6.800% 08/15/2018 DD 08/06/08	180,000.0000	120.226000	179,887.10	216,406.80
	ROYAL BANK OF SCOTLAND GROUP P	FOREIGN FIXED INCOME SECURITIES 0.010% 03/31/2049 DD 10/04/07	400,000.0000	66.500000	400,000.00	266,000.00
	ROYAL BANK OF SCOTLAND GROUP P	FOREIGN FIXED INCOME SECURITIES 6.400% 10/21/2019 DD 10/21/09	2,220,000.0000	100.635000	2,221,130.00	2,234,097.00
	ROYAL BANK OF SCOTLAND PLC/THE	FOREIGN FIXED INCOME SECURITIES 4.875% 03/16/2015 DD 03/16/10	400,000.0000	102.292000	399,072.00	409,168.00
	ROYAL BANK OF SCOTLAND PLC/THE	FOREIGN FIXED INCOME SECURITIES 3.950% 09/21/2015 DD 09/20/10	3,250,000.0000	98.303000	3,243,272.50	3,194,847.50
	KONINKLIJKE KPN NV	FOREIGN FIXED INCOME SECURITIES 8.375% 10/01/2030 DD 10/04/00	955,000.0000	130.005000	1,138,486.91	1,241,547.75
	SANTANDER ISSUANCES S A 144A	FOREIGN FIXED INCOME SECURITIES VAR RT 06/20/2016 DD 06/20/06	1,330,000.0000	96.951000	1,349,298.30	1,289,448.30
	SANTANDER US DEBT SA UNIPERSON	FOREIGN FIXED INCOME SECURITIES 3.724% 01/20/2015 DD 01/19/10	300,000.0000	94.746000	300,000.00	284,238.00
	SANTANDER US DEBT SA UNIPERSON	FOREIGN FIXED INCOME SECURITIES 3.781% 10/07/2015 DD 10/07/10	500,000.0000	93.958000	506,716.00	469,790.00
	SHELL INTERNATIONAL FINANCE BV	FOREIGN FIXED INCOME SECURITIES 6.375% 12/15/2038 DD 12/11/08	1,210,000.0000	118.523000	1,203,574.90	1,434,128.30
	SHELL INTERNATIONAL FINANCE BV	FOREIGN FIXED INCOME SECURITIES 4.375% 03/25/2020 DD 03/25/10	330,000.0000	104.886000	328,442.40	346,123.80
	SUMITOMO MITSUI BANKING CORP	FOREIGN FIXED INCOME SECURITIES 3.150% 07/22/2015 DD 07/22/10	1,620,000.0000	101.779000	1,617,845.40	1,648,819.80
	TELECOM ITALIA CAPITAL SA	FOREIGN FIXED INCOME SECURITIES 4.950% 09/30/2014 DD 09/30/05	630,000.0000	102.454000	627,801.30	645,460.20
	TELECOM ITALIA CAPITAL SA	FOREIGN FIXED INCOME SECURITIES 5.250% 10/01/2015 DD 09/28/05	640,000.0000	102.386000	603,108.00	655,270.40
	TELECOM ITALIA CAPITAL SA	FOREIGN FIXED INCOME SECURITIES 6.999% 06/04/2018 DD 06/04/08	780,000.0000	105.883000	780,000.00	825,887.40
	TELEFONICA EMISIONES SAU	FOREIGN FIXED INCOME SECURITIES 5.134% 04/27/2020 DD 04/26/10	1,280,000.0000	96.274000	1,267,804.42	1,232,307.20
	TOTAL CAPITAL SA	FOREIGN FIXED INCOME SECURITIES 4.450% 06/24/2020 DD 06/24/10	250,000.0000	103.653000	274,655.00	259,132.50
	TYCO INTL GROUP SA GTD NT	FOREIGN FIXED INCOME SECURITIES 6.750% 02/15/2011 DD 02/21/01	280,000.0000	100.693000	297,035.20	281,940.40
	UBS AG/STAMFORD CT	FOREIGN FIXED INCOME SECURITIES 5.750% 04/25/2018 DD 04/25/08	2,600,000.0000	108.673000	2,583,828.00	2,825,498.00
	UNITED MEXICAN STS #TR 00013	FOREIGN FIXED INCOME SECURITIES 7.500% 04/08/2033 DD 04/11/03	53,000.0000	122.750000	56,059.42	65,057.50
	UNITED MEXICAN STS MTN TR00017	FOREIGN FIXED INCOME SECURITIES 6.750% 09/27/2034 DD 09/27/04	618,000.0000	112.500000	629,748.33	695,250.00
	UNITED MEXICAN MTN #TR00019	FOREIGN FIXED INCOME SECURITIES 5.625% 01/15/2017 DD 03/10/06	24,000.0000	110.600000	23,508.68	26,544.00
	MEXICO GOVERNMENT INTERNATIONA	FOREIGN FIXED INCOME SECURITIES 6.050% 01/11/2040 DD 01/11/08	326,000.0000	102.250000	374,082.00	333,335.00
	VALE OVERSEAS LTD	FOREIGN FIXED INCOME SECURITIES 8.250% 01/17/2034 DD 01/15/04	195,000.0000	124.371000	228,637.50	242,523.45
	VALE OVERSEAS LTD	FOREIGN FIXED INCOME SECURITIES 6.875% 11/21/2036 DD 11/21/06	1,245,000.0000	109.998000	1,243,854.29	1,369,475.10
	VEDANTA RESOURCES PLC	FOREIGN FIXED INCOME SECURITIES 8.750% 01/15/2014 DD 07/02/08	870,000.0000	106.750000	869,753.35	928,725.00
	FEDERAL HOME LN MTG CORP DISC	GOVERNMENT AGENCY MAT 07/06/2011	9,630,000.0000	99.908000	9,618,203.25	9,621,140.40
	FEDERAL NATL MTG ASSN DISC	GOVERNMENT AGENCY MAT 05/09/2011	125,000.0000	99.889690	124,862.12	124,862.12
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY 3.500% 01/01/2026 DD 01/01/11	34,000,000.0000	100.688000	34,563,917.13	34,233,920.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY 3.500% 01/01/2041 DD 01/01/11	2,200,000.0000	95.500000	2,057,141.55	2,101,000.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY 4.000% 01/01/2041 DD 01/01/11	35,800,000.0000	99.469000	35,442,017.57	35,609,902.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY 4.000% 02/01/2041 DD 02/01/11	13,000,000.0000	99.188000	12,798,398.47	12,894,440.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY 4.500% 01/01/2041 DD 01/01/11	5,000,000.0000	102.641000	5,045,667.62	5,132,050.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY 5.000% 01/01/2041 DD 01/01/11	200,000.0000	105.125000	212,156.25	210,250.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY 5.500% 01/01/2041 DD 01/01/11	17,400,000.0000	106.984000	18,607,761.50	18,615,216.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY 5.500% 02/01/2041 DD 02/01/11	8,800,000.0000	106.797000	9,384,718.73	9,398,136.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY 6.000% 01/01/2041 DD 01/01/11	27,500,000.0000	108.688000	29,863,445.47	29,889,200.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY 6.000% 02/01/2041 DD 02/01/11	10,000,000.0000	108.500000	10,832,812.50	10,850,000.00
	COMMIT TO PUR FNMA SF MTG	GOVERNMENT AGENCY 6.500% 01/01/2041 DD 01/01/11	7,200,000.0000	111.125000	7,983,000.00	8,001,000.00
	COMMIT TO PUR GNMA SF MTG	GOVERNMENT AGENCY 3.500% 01/15/2041 DD 01/01/11	7,600,000.0000	96.281000	7,306,218.76	7,317,356.00
	COMMIT TO PUR GNMA SF MTG	GOVERNMENT AGENCY 4.000% 01/15/2041 DD 01/01/11	800,000.0000	100.672000	804,750.00	805,376.00

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(a)	(b)		(c)		(d)	(e)	(e)
	COMMIT TO PUR GNMA SF MTG	GOVERNMENT AGENCY	5.500% 01/15/2041 DD 01/01/11	8,500,000.0000	108.063000	9,125,390.63	9,185,355.00
	COMMIT TO PUR GNMA SF MTG	GOVERNMENT AGENCY	6.000% 01/15/2041 DD 01/01/11	2,000,000.0000	109.953000	2,193,296.88	2,199,060.00
	COMMIT TO PUR FHLMC GOLD SFM	GOVERNMENT AGENCY	4.000% 01/01/2041 DD 01/01/11	300,000.0000	99.266000	300,070.31	297,798.00
	COMMIT TO PUR FHLMC GOLD SFM	GOVERNMENT AGENCY	5.500% 01/01/2041 DD 01/01/11	8,100,000.0000	106.563000	8,624,332.04	8,631,603.00
	COMMIT TO PUR GNMA II JUMBOS	GOVERNMENT AGENCY	4.000% 01/20/2041 DD 01/01/11	34,000,000.0000	100.579000	34,484,992.26	34,196,860.00
	COMMIT TO PUR GNMA II JUMBOS	GOVERNMENT AGENCY	4.500% 01/20/2041 DD 01/01/11	18,500,000.0000	103.813000	19,016,840.95	19,205,405.00
	COMMIT TO PUR GNMA II JUMBOS	GOVERNMENT AGENCY	5.000% 01/20/2040 DD 01/01/10	300,000.0000	106.298000	318,328.13	318,894.00
	COMMIT TO PUR GNMA II JUMBOS	GOVERNMENT AGENCY	5.500% 01/20/2041 DD 01/01/11	600,000.0000	107.594000	643,593.76	645,564.00
	COMMIT TO PUR GNMA II JUMBOS	GOVERNMENT AGENCY	6.000% 01/20/2041 DD 01/01/11	13,300,000.0000	109.485000	14,485,937.50	14,561,505.00
	FHLMC POOL #G0-2427	GOVERNMENT AGENCY	5.500% 12/01/2036 DD 11/01/06	11,458,800.6360	106.879000	11,336,155.65	12,247,051.53
	FHLMC POOL #G0-3092	GOVERNMENT AGENCY	5.500% 07/01/2037 DD 06/01/07	104,043.7980	107.348000	102,645.69	111,688.94
	FHLMC POOL #1N-1447	GOVERNMENT AGENCY	VAR RT 02/01/2037 DD 04/01/07	370,015.2300	106.266000	373,050.50	393,200.38
	FHLMC POOL #1N-1463	GOVERNMENT AGENCY	VAR RT 05/01/2037 DD 05/01/07	831,167.5800	105.719000	840,583.15	878,702.05
	FHLMC POOL #1N-1582	GOVERNMENT AGENCY	VAR RT 05/01/2037 DD 06/01/07	799,798.2000	106.275000	802,047.61	849,985.54
	FHLMC POOL #1G-2201	GOVERNMENT AGENCY	VAR RT 09/01/2037 DD 09/01/07	2,608,686.5600	107.442000	2,607,463.74	2,802,825.01
	FEDERAL HOME LN MTG CORP	GOVERNMENT AGENCY	5.625% 11/23/2035 DD 11/22/05	1,670,000.0000	102.729000	1,668,831.00	1,715,574.30
	FHLMC POOL #G0-1737	GOVERNMENT AGENCY	5.000% 12/01/2034 DD 11/01/04	82,255.7540	105.442000	79,370.37	86,732.11
	FHLMC POOL #A3-8235	GOVERNMENT AGENCY	5.500% 10/01/2035 DD 10/01/05	604,760.0740	107.192000	596,255.62	648,254.42
	FEDERAL HOME LN BK CONS BD	GOVERNMENT AGENCY	1.500% 01/16/2013 DD 12/10/09	1,040,000.0000	101.587000	1,039,053.60	1,056,504.80
	FEDERAL NATL MTG ASSN	GOVERNMENT AGENCY	0.000% 10/09/2019 DD 10/09/84	2,560,000.0000	63.142000	1,398,386.34	1,616,435.20
	FEDERAL NATL MTG ASSN	GOVERNMENT AGENCY	6.250% 05/15/2029 DD 05/15/99	2,070,000.0000	122.686000	2,359,347.29	2,539,600.20
	FEDERAL NATL MTG ASSN	GOVERNMENT AGENCY	7.125% 01/15/2030 DD 01/15/00	2,060,000.0000	132.398000	2,655,340.00	2,727,398.80
	FEDERAL NATL MTG ASSN	GOVERNMENT AGENCY	5.000% 02/13/2017 DD 01/12/07	6,040,000.0000	112.837000	6,634,420.56	6,815,354.80
	FHLMC MULTICLASS MT K008 X1 IO	GOVERNMENT AGENCY	VAR RT 06/25/2020 DD 09/01/10	5,318,644.2210	10.360000	548,900.70	551,011.54
	FHLMC MULTICLASS MT K009 X1	GOVERNMENT AGENCY	VAR RT 08/25/2020 DD 11/01/10	4,256,346.8370	9.250000	395,540.99	393,712.08
	FEDERAL HOME LN MTG CORP	GOVERNMENT AGENCY	2.875% 02/09/2015 DD 01/07/10	5,680,000.0000	104.152430	5,678,523.20	5,915,858.02
	FHLMC MULTICLASS MTG 3738 BP	GOVERNMENT AGENCY	4.000% 12/15/2038 DD 10/01/10	900,000.0000	98.774700	926,085.94	888,972.30
	FEDERAL NATL MTG ASSN	GOVERNMENT AGENCY	1.750% 03/23/2011 DD 02/27/09	1,500,000.0000	100.344000	1,503,226.50	1,505,160.00
	FEDERAL NATL MTG ASSN	GOVERNMENT AGENCY	0.375% 12/28/2012 DD 11/09/10	2,790,000.0000	99.365000	2,785,452.30	2,772,283.50
	FNMA GTD REMIC P/T 10-110 AE	GOVERNMENT AGENCY	9.750% 11/25/2018 DD 09/01/10	3,687,998.6500	117.122000	4,354,143.41	4,319,457.78
	FNMA GTD REMIC P/T 10-123 PM	GOVERNMENT AGENCY	4.000% 07/25/2040 DD 10/01/10	2,400,000.0000	94.680000	2,481,750.00	2,272,320.00
	FHLMC MULTICLASS MT K007 X1	GOVERNMENT AGENCY	VAR RT 04/25/2020 DD 06/01/10	3,771,754.3330	7.545000	284,060.25	284,578.86
	FNMA POOL #0745000	GOVERNMENT AGENCY	6.000% 10/01/2035 DD 10/01/05	128,806.5600	109.637000	129,953.73	141,219.65
	FNMA POOL #0745959	GOVERNMENT AGENCY	5.500% 11/01/2036 DD 10/01/06	755,949.1890	107.227000	745,082.41	810,581.64
	FNMA POOL #0809541	GOVERNMENT AGENCY	VAR RT 02/01/2035 DD 01/01/05	1,878,929.3800	104.545000	1,893,608.51	1,964,326.72
	FNMA POOL #0829334	GOVERNMENT AGENCY	VAR RT 09/01/2035 DD 09/01/05	1,143,674.2600	104.646000	1,144,478.41	1,196,809.37
	FNMA POOL #0844666	GOVERNMENT AGENCY	6.500% 12/01/2035 DD 11/01/05	765,824.4000	111.567000	780,781.90	854,407.31
	FNMA POOL #0852722	GOVERNMENT AGENCY	6.500% 01/01/2036 DD 01/01/06	495,082.7500	111.567000	504,152.81	552,348.97
	FNMA POOL #0871098	GOVERNMENT AGENCY	6.500% 11/01/2036 DD 11/01/06	717,132.4000	111.504000	730,270.48	799,631.31
	FNMA POOL #0880090	GOVERNMENT AGENCY	6.500% 04/01/2036 DD 03/01/06	792,253.8500	111.504000	807,727.53	883,394.73
	FNMA POOL #0885705	GOVERNMENT AGENCY	6.500% 10/01/2036 DD 10/01/06	622,242.2300	111.504000	633,641.91	693,824.98
	FNMA POOL #0893591	GOVERNMENT AGENCY	6.500% 09/01/2036 DD 09/01/06	695,932.7800	111.504000	709,525.21	775,992.89
	FNMA POOL #0905857	GOVERNMENT AGENCY	VAR RT 12/01/2036 DD 12/01/06	646,023.5790	105.013000	647,991.93	678,408.74
	FNMA POOL #0917975	GOVERNMENT AGENCY	6.500% 05/01/2037 DD 04/01/07	160,349.4800	112.067000	163,481.29	179,698.85
	FNMA POOL #0924945	GOVERNMENT AGENCY	6.500% 08/01/2037 DD 08/01/07	506,916.4600	111.567000	516,203.31	565,551.49
	FNMA POOL #0941891	GOVERNMENT AGENCY	6.500% 10/01/2037 DD 10/01/07	825,189.5400	112.067000	840,339.03	924,765.16
	FNMA POOL #0946248	GOVERNMENT AGENCY	6.500% 09/01/2037 DD 08/01/07	149,366.8400	111.942000	152,284.15	167,204.23
	FNMA POOL #0950385	GOVERNMENT AGENCY	VAR RT 08/01/2037 DD 08/01/07	573,369.7200	106.373000	574,310.41	609,910.57

Western Asset Management

<u>Identity of issue, borrower, lessor or similar party</u>		<u>Description of investment including maturity date, rate of interest, collateral, par or maturity value</u>		<u>Shares/Par</u>	<u>Price</u>	<u>Cost</u>	<u>Current Value</u>
(a)	(b)	(c)				(d)	(e)
FNMA	POOL #0955783	GOVERNMENT AGENCY	6.500% 10/01/2037 DD 10/01/07	426,107.0600	111.942000	433,913.48	476,992.77
FNMA	POOL #0972252	GOVERNMENT AGENCY	4.500% 03/01/2038 DD 03/01/08	753,876.3400	102.740000	680,138.19	774,532.55
GNMA	POOL #0733600	GOVERNMENT AGENCY	5.000% 04/15/2040 DD 04/01/10	98,183.0000	107.081000	102,620.41	105,135.34
GNMA	POOL #0733627	GOVERNMENT AGENCY	5.000% 05/15/2040 DD 05/01/10	293,594.7200	107.081000	307,402.84	314,384.16
GNMA II POOL	#0004747	GOVERNMENT AGENCY	5.000% 07/20/2040 DD 07/01/10	194,272.1460	106.370000	207,319.85	206,647.28
GNMA II POOL	#0004772	GOVERNMENT AGENCY	5.000% 08/20/2040 DD 08/01/10	4,223,120.6860	106.370000	4,515,535.32	4,492,133.47
GNMA II POOL	#0004802	GOVERNMENT AGENCY	5.000% 09/20/2040 DD 09/01/10	991,376.0300	106.370000	1,057,054.68	1,054,526.68
GNMA II POOL	#0004855	GOVERNMENT AGENCY	5.000% 11/20/2040 DD 11/01/10	299,565.5700	106.370000	321,939.37	318,647.90
GNMA	POOL #0711067	GOVERNMENT AGENCY	5.000% 01/15/2040 DD 01/01/10	774,183.6500	107.083000	806,844.52	829,019.08
GNMA	POOL #0711068	GOVERNMENT AGENCY	5.000% 01/15/2040 DD 01/01/10	674,658.8280	107.083000	702,383.09	722,444.91
GNMA	GTD REMIC P/T 10-H20 AF	GOVERNMENT AGENCY	0.590% 10/20/2060 DD 10/20/10	5,689,196.2800	99.998342	5,689,196.28	5,689,101.95
GNMA	GTD REMIC P/T 10-H26 LF	GOVERNMENT AGENCY	VAR RT 08/20/2058 DD 11/20/10	1,700,654.8100	99.875000	1,700,654.81	1,698,528.99
GNMA	GTD REMIC P/T 10-H22 FE	GOVERNMENT AGENCY	VAR RT 05/20/2059 DD 11/20/10	2,430,838.5900	100.000000	2,430,838.59	2,430,838.59
GNMA	GTD REMIC P/T 10-H27 FA	GOVERNMENT AGENCY	VAR RT 12/20/2060 DD 12/20/10	2,900,000.0000	100.001135	2,900,000.00	2,900,032.92
GNMA	GTD REMIC P/T 10-59 LB	GOVERNMENT AGENCY	4.500% 10/20/2039 DD 05/01/10	3,200,000.0000	101.460000	3,232,000.00	3,246,720.00
TENNESSEE VALLEY AUTH	BD	GOVERNMENT AGENCY	5.980% 04/01/2036 DD 04/18/96	1,640,000.0000	115.584000	1,809,904.00	1,895,577.60
TENNESSEE VALLEY AUTH	BD	GOVERNMENT AGENCY	5.250% 09/15/2039 DD 09/15/09	850,000.0000	105.722000	840,497.00	898,637.00
TENNESSEE VALLEY AUTH	BD	GOVERNMENT AGENCY	4.625% 09/15/2060 DD 09/15/10	1,670,000.0000	93.535000	1,648,173.10	1,562,034.50
FREDDIE MAC FXD PFD SHS		GOVERNMENT AGENCY		93,150.0000	0.629000	2,328,750.00	58,591.35
FEDERAL NATL MTG ASSN PFD		GOVERNMENT AGENCY	SER S	66,975.0000	0.560000	1,674,375.00	37,506.00
FEDERAL NATL MTG ASSN 2004-1		GOVERNMENT AGENCY	NON CUMULATIVE PREFERRED STOCK	3,100.0000	0.760000	164,920.00	2,356.00
LEHMAN PROXY WAMCO - REC		LEHMAN PROXY REC		748,901.5600	5.000000	748,901.56	37,445.08
BANK OF AMERICA CORP		PREFERRED SECURITIES	VAR RT 12/29/2049 DD 01/30/08	1,250,000.0000	100.780000	1,250,000.00	1,259,750.00
GENERAL MTRS CORP DEB SR CVT		PREFERRED SECURITIES	PFD B 03/06/2032	32,100.0000	8.200000	570,177.19	263,220.00
U S TREAS BD STRIP PRIN PMT		US TREASURY	02/15/2025 DD 02/15/95	19,090,000.0000	55.520000	9,636,284.10	10,598,768.00
U S TREAS BD STRIP PRIN PMT		US TREASURY	0.000% 11/15/2027 DD 11/15/97	7,940,000.0000	47.915000	3,471,470.43	3,804,451.00
U S TREASURY BOND		US TREASURY	8.000% 11/15/2021 DD 11/15/91	2,650,000.0000	141.438000	3,681,028.71	3,748,107.00
US TREAS-CPI INFLATION INDEX		US TREASURY	3.875% 04/15/2029 DD 04/15/99	305,982.8000	134.117000	409,056.88	410,374.95
US TREAS-CPI INFLATION INDEX		US TREASURY	2.375% 01/15/2025 DD 07/15/04	661,336.8000	111.281000	687,347.97	735,942.20
US TREAS-CPI INFLATION INDEX		US TREASURY	2.375% 01/15/2027 DD 01/15/07	943,506.3000	111.133000	979,737.54	1,048,546.86
US TREAS-CPI INFLATION INDEX		US TREASURY	1.750% 01/15/2028 DD 01/15/08	177,469.8000	101.797000	153,947.07	180,658.93
US TREAS-CPI INFLATION INDEX		US TREASURY	2.500% 01/15/2029 DD 01/15/09	967,708.0000	113.469000	977,706.00	1,098,048.59
U S TREASURY BONDS		US TREASURY	4.375% 11/15/2039 DD 11/15/09	15,460,000.0000	100.531000	16,145,941.68	15,542,092.60
US TREAS-CPI INFLAT		US TREASURY	2.125% 02/15/2040 DD 02/15/10	3,136,803.8000	105.844000	3,303,745.44	3,320,118.61
U S TREASURY BONDS		US TREASURY	4.375% 05/15/2040 DD 05/15/10	16,860,000.0000	100.484000	18,203,705.53	16,941,602.40
U S TREASURY BONDS		US TREASURY	3.875% 08/15/2040 DD 08/15/10	630,000.0000	92.109000	567,885.94	580,286.70
U S TREASURY BOND		US TREASURY	4.250% 11/15/2040 DD 11/15/10	22,340,000.0000	98.375000	22,348,861.72	21,976,975.00
U S TREASURY NOTE		US TREASURY	1.375% 02/15/2013 DD 02/15/10	5,560,000.0000	101.508000	5,636,393.28	5,643,844.80
U S TREASURY NOTE		US TREASURY	3.500% 05/15/2020 DD 05/15/10	21,180,000.0000	102.438000	22,780,664.00	21,696,368.40
U S TREASURY NOTE		US TREASURY	2.750% 05/31/2017 DD 05/31/10	5,850,000.0000	101.273000	6,028,883.72	5,924,470.50
U S TREASURY NOTE		US TREASURY	2.625% 08/15/2020 DD 08/15/10	13,140,000.0000	94.805000	13,206,419.06	12,457,377.00
U S TREASURY NOTE		US TREASURY	2.625% 11/15/2020 DD 11/15/10	10,415,000.0000	94.328000	9,871,464.65	9,824,261.20
U S TREASURY NOTE		US TREASURY	2.250% 11/30/2017 DD 11/30/10	25,760,000.0000	97.242000	25,573,812.06	25,049,539.20
U S TREASURY NOTE		US TREASURY	0.750% 12/15/2013 DD 12/15/10	6,330,000.0000	99.289000	6,288,827.17	6,284,993.70
Total Western Asset Management						1,276,155,740.68	1,245,266,918.14

Appendix XX

Mellons Transition Account

(a)	<u>Identity of issue, borrower, lessor or similar party</u> (b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value			<u>Cost</u> (d)	<u>Current Value</u> (e)
		<u>Asset type</u>	<u>Shares/Par</u> (c)	<u>Price</u>		
	EB TEMPORARY INVESTMENT FD II	CCT	24,076.490	1.0000	24,076.49	24,076.49
	EB TEMPORARY INVESTMENT FD II	CCT	61,537.850	1.0000	61,537.85	61,537.85
	GDF SUEZ VVPR STRIP	EQUITY	1,932.000	0.0013	29.97	2.59
	GPE BRUXELLES LAM STRIP VVPR	EQUITY	235.000	0.0107	3.48	2.52
	GLOBAL UNILABS CLINICAL TRIALS	EQUITY	53.000	0.0002	0.01	0.01
	CSF HLDGS INC ESCROW	EQUITY	1,215.000	0.0000	0.00	0.00
	ELOQUENT INC ESCROW	EQUITY	404.000	0.0000	0.00	0.00
	ESCROW EPRESENCE INC	EQUITY	1,912.000	0.0000	0.00	0.00
	INTL HYDRON CORP ESCROW SHS	EQUITY	278.000	0.0001	0.03	0.03
	KAISER VENTURES LLC UNIT	EQUITY	2,248.000	0.0000	0.00	0.00
	ESCROW PELICAN FINANCIAL INC	EQUITY	527.000	0.0000	0.00	0.00
	PETROCORP INC ESCROW SHARES	EQUITY	1,075.000	0.0000	0.00	0.00
	ROWE COS/THE	EQUITY	3,475.000	0.0010	1,737.50	3.48
	SEIBELS BRUCE GROUP INC	EQUITY	1.000	4,250.0000	10.00	4,250.00
	Mellon Transition Account total				87,395.33	89,872.97

Appendix XXI

Prudential Bache

<u>Identity of issue, borrower, lessor or similar party</u>		<u>Description of investment including maturity date, rate of interest, collateral, par or maturity value</u>			<u>Shares/Par</u>	<u>Price</u>	<u>Cost</u>	<u>Current Value</u>
(a)	(b)		(c)			(d)	(e)	
U S TREASURY BILL		US TREASURY	0.000% 01/13/2011 DD 01/14/10		4,000,000.000	99.9669	3,998,675.44	3,998,675.44
EB TEMPORARY INVESTMENT FD II		CCT	0.105% 12/31/2040 DD 11/01/01		52,373,450.430	1.0000	52,373,450.43	52,373,450.43
Prudential Bache Total							<u>56,372,125.87</u>	<u>56,372,125.87</u>

Appendix XXII

Collateral Held For Securities on Loan

(a)	Identity of issue, borrower, lessor or similar party (b)	Description of investment including maturity date, rate of interest, collateral par, or maturity value (c)	Cost (d)	Current value (e)
	Dryden Core Short-Term Bond Account	Pooled account	2,522,499,377	2,359,033,832
	ASL ERISA Global Securities Lending Pool	Pooled account	<u>568,753,855</u>	<u>564,452,951</u>
		Total Portfolio	<u><u>\$ 3,091,253,232</u></u>	<u><u>\$ 2,923,486,783</u></u>

WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN

EIN/PN : 91-6145047/001
 Schedule MB, line 6, Summary of Plan Provisions

SECTION J — SUMMARY OF PLAN PROVISIONS EFFECTIVE JANUARY 1, 2010

1. Active Participation

Non-Seasonal employees for whom contributions are required to be made to the Trust under the terms of a pension agreement become "Active Participants" on the day on which they first accumulate 750 covered hours in the current and immediately preceding calendar years. Seasonal employees become "Active Participants" if they satisfy one-half of the covered hour requirement of Non-Seasonal employees.

2. Monthly Pension at Normal Retirement

The monthly pension earned for service prior to 1987 is determined based on the 1986 Plan provisions as outlined in the January 1, 1986 Actuarial Report. The final five year average contribution rate used for this determination will recognize contribution rates applicable to all 500 hour years through 1991.

For service after 1986, monthly pension benefits are earned as follows:

Calendar Year	Contribution Percentage	
	1 st 20 years	After 20 years
1987 – 1991	2.00%	2.65%
1992 – 1996	2.30%	3.05%
1997 – 1999	2.46%	3.26%
2000 – 2002	2.70%	3.58%
1/2003 – 6/2003	2.20%	2.92%
7/2003 - 2006	1.20%	1.20%
2007	1.65%	1.65%
2008	2.00%	2.65%
2009 +	1.20%	1.20%

WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN

EIN/PN : 91-6145047/001
Schedule MB, line 6, Summary of Plan Provisions

SECTION J — SUMMARY OF PLAN PROVISIONS EFFECTIVE JANUARY 1, 2010 *(Continued)*

3. **Past Service Credits**

A participant is granted credit for the number of years and months of specified types of unbroken employment rendered prior to his or her first covered hour, subject to limits specified in the Plan.

4. **Vesting Service**

A Plan member earns a vesting service year for each year after 1975 during which he or she is credited with at least 500 covered hours (250 covered hours for Seasonal Plan members). For service before 1976, a Plan member is credited with a vesting service year for each year of continuous coverage under the Plan.

5. **Normal Retirement Age**

The later of age 65 or an Active participant's age on the second anniversary of his or her first covered hour.

6. **Normal Pension Form**

The normal form of pension for unmarried participants is a Life Only Pension. In general, married participants who do not elect otherwise receive a reduced Employee and Spouse Pension. This reduced amount is an "actuarial equivalent" of the Life Only Pension. Participants who retired under the Employee and Spouse Pension Option will have their pension restored to the amount payable under the Normal Form if the spouse dies first. In the event that the participant dies first, the amount of spouse pension is 66 2/3% of the retiree's pension for those who retired after 1991 with recent coverage; otherwise, the amount of spouse pension is 50% of the retiree's pension. In both instances, the actuarial reduction factor for the Employee and Spouse Benefit amount is calculated as though the spouse pension benefit would be 50% of the reduced Employee and Spouse Pension.

7. **Other Pension Forms**

An Optional Employee and Spouse Pension providing a 75% spouse pension is available. Participants retiring under age 65 may elect a Benefit Adjustment Option with or without the regular or Optional Employee and Spouse Pension.

WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN

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Schedule MB, line 6, Summary of Plan Provisions

SECTION J — SUMMARY OF PLAN PROVISIONS EFFECTIVE JANUARY 1, 2010 *(Continued)*

8. **Early Retirement Eligibility Date**

In general, this date is the first day of the month coincident with or immediately following the later of the participant's 55th birthday or the date the individual becomes a vested participant. However, a participant with recent coverage may retire at any age if he or she meets the Rule of 84 (or Rule of 82 or Rule of 80 under the Program for Enhanced Early Retirement (PEER program); that is, the sum of his or her attained age plus years of contributory service is equal to or greater than 84 (or 82 or 80).

9. **Monthly Pension Benefit at Early Retirement for a Participant who has Recent Coverage**

If a participant meets the Rule of 84 and has recent coverage, the monthly pension benefit is reduced by the sum of 0.45% for each of the first 60 months that the early retirement date precedes his or her 62nd birthday and 0.33% for each month that the early retirement date precedes his or her 57th birthday.

If a participant has recent coverage but does not meet the Rule of 84, his or her monthly pension benefit is reduced by the sum of 0.60% for each of the first 60 months that the early retirement date precedes his or her 62nd birthday plus 0.40% for each month that the early retirement date precedes his or her 57th birthday.

10. **Monthly Pension Benefit at Early Retirement for a Participant who has Current PEER Coverage**

If a participant meets the Rule of 84 (or Rule of 82 or Rule of 80), is a member of a bargaining unit which has negotiated PEER 84 (or PEER 82 or PEER 80) contribution surcharges, and has current PEER coverage, the early retirement benefit equals 100% of the earned pension benefits. A participant has current PEER coverage at his or her retirement effective date if the applicable PEER contributions have been paid for at least 1,000 covered hours in the 24 month period immediately preceding his or her retirement effective date.

Note: If a participant is in a category of early retirement where benefits are subsidized (as described in paragraph 1 of Item 9 or in Item 10) and accumulates 25 years of service under the Plan while so covered, then, his or her subsidized early retirement benefits are “locked-in” and cannot be forfeited.

WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN

EIN/PN : 91-6145047/001
Schedule MB, line 6, Summary of Plan Provisions

SECTION J — SUMMARY OF PLAN PROVISIONS EFFECTIVE JANUARY 1, 2010 *(Continued)*

11. Disability Benefit

Upon a vested participant's total and permanent disability before age 65, the monthly benefit is the greater of (a) 85% of the earned monthly pension benefit or (b) the early retirement pension otherwise payable, provided the vested participant has met the specified recent coverage requirement on the disability onset date.

12. Vested Benefit Upon Termination of Employment

Upon termination of employment, a participant is vested in his or her accrued pension, based on past and future service credits, if he or she has completed at least 5 years of vesting service, one of which was completed during or after 1991.

A terminated vested participant may elect early commencement of the earned retirement benefit at any time on or after the Early Retirement Eligibility Date. If the participant does not have recent coverage and has not "locked-in" rights to unreduced pension benefits by having completed 25 years of Plan service before termination, the benefit is reduced by the sum of 0.6% per month for each of the first 60 months that the early retirement date precedes the participant's 65th birthday plus 0.4% per month for each month that such early retirement date precedes the participant's 60th birthday.

Vested participants who are not covered by the current Plan provisions may be subject to additional limitations on their benefits.

13. Death Benefits

Upon the death of a participant or pensioner who has met the specified recent coverage requirement, a temporary monthly pension is payable to the surviving children under conditions specified in the Plan.

A pre-retirement benefit to the surviving spouse is payable upon the death of a vested participant. If a married participant had recent coverage at the time of death, the spouse receives an immediate benefit based on the participant's earned benefit. The earned benefit is reduced to reflect early retirement, as specified in the Plan, and the appropriate Employee and Spouse Pension factor. $66 \frac{2}{3}\%$ of the resulting amount is then payable immediately to the spouse. If the participant does not have recent coverage, the benefit is calculated as described above, but a 50% factor is applied in lieu of the $66 \frac{2}{3}\%$ factor, and, if the participant was not eligible to retire on the date of death, commencement of the pension is deferred until the time the participant would have been first eligible to retire.

WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN

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Schedule MB, line 6, Summary of Plan Provisions

SECTION J — SUMMARY OF PLAN PROVISIONS EFFECTIVE JANUARY 1, 2010 **(Continued)**

13. **Death Benefits (Continued)**

A single sum death benefit equal to 50% of contributions, subject to a maximum of \$10,000, is payable upon the death of an Active or Terminated participant who has completed at least 5 years of vesting service. In addition, for unmarried vested participants who satisfy the recent coverage requirement and would otherwise be eligible to retire, a death benefit of 48 times the participant's accrued pension, reduced to reflect early retirement as specified in the Plan, is payable as a lump sum amount.

Upon the death of a pensioner with a retirement date before January 1, 1992, a single sum benefit of 12 times the monthly normal form pension (Life Only annuity), subject to a maximum of \$10,000, is payable. Beginning with retirements in 1992, beneficiaries of retirees with recent coverage who elect a Life Only or Benefit Adjustment Option (without the Spouse Pension) receive a 4 Year Certain death benefit payment equal to 48 times the pensioner's Life Only benefit amount minus the total monthly payments already received by the pensioner.

If a pensioner retires after January 1, 1992, he or she may elect an Optional Lump Sum Death Benefit equal to 12 times the monthly normal form pension (Life Only annuity). The Optional Lump Sum Death Benefit is paid for by reducing the pensioner's monthly payment.

14. **Transition Provisions**

Certain minimum benefits are provided to participants who were covered by prior versions of the Plan.

WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN
 EIN/PLAN NO.: 91-6145047/001
 ATTACHMENT TO SCHEDULE MB FOR THE PLAN YEAR ENDING DECEMBER 31, 2010

Items 9c and 9h - Maintenance Schedule of Funding Standard Account Bases

AMORTIZATION SCHEDULE	Year Established	Balance	Years Remaining	Amortization Payment
CHARGES:				
Offset Base	2009	\$8,772,102,000	13.9	\$940,972,000
2008 Net Investment Loss	2010	\$588,120,000	28.0	\$45,286,000
Plan Change:PEER Changes	2010	\$13,349,000	15.0	\$1,370,000
Plan Change:Extra Check	2010	\$643,000	1.0	\$643,000
Total		\$9,374,214,000		\$988,271,000
CREDITS:				
All Other Experience Gain	2010	\$1,461,750,000	15.0	\$149,993,000
Assumption Change	2010	\$199,500,000	15.0	\$20,471,000
Total		\$1,661,250,000		\$170,464,000
Offset Base :	2010	\$7,712,964,000	14.3	\$813,135,000

**WESTERN CONFERENCE OF TEAMSTERS
PENSION PLAN**

FINANCIAL STATEMENTS

DECEMBER 31, 2010

**WESTERN CONFERENCE OF TEAMSTERS
PENSION PLAN**

FINANCIAL STATEMENTS WITH ADDITIONAL INFORMATION

DECEMBER 31, 2010 AND 2009

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REPORT OF INDEPENDENT AUDITORS

To the Participants and Trustees of
Western Conference of Teamsters Pension Plan

We have audited the accompanying statements of net assets available for benefits of the Western Conference of Teamsters Pension Plan (the Plan) as of December 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform an audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Plan's management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the Plan's net assets available for benefits as of December 31, 2010, and changes therein for the year then ended and its financial status as of December 31, 2009, and changes therein for the year then ended, in conformity with accounting principles generally accepted in the United States of America.



September 8, 2011

**WESTERN CONFERENCE OF TEAMSTERS
PENSION PLAN**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
INVESTMENTS - at fair value		
U.S. Government and Government Agency obligations	\$ 1,747,123,399	\$ 1,351,815,130
Corporate debt securities	2,277,229,467	2,235,461,075
Equity securities	1,521,554,837	1,373,508,951
Insurance company contracts	7,625,850,584	7,402,538,164
Common/commingled trusts	9,891,139,897	8,892,175,175
Real estate	960,650,326	913,887,017
Limited partnerships	1,942,543,993	1,427,894,018
Limited liability companies	207,621,637	80,590,649
103-12 investment entities	601,075,433	263,029,393
Foreign debt securities	235,144,362	299,160,813
Cash and cash equivalents	<u>1,150,838,792</u>	<u>776,301,986</u>
	<u>28,160,772,727</u>	<u>25,016,362,371</u>
Securities on loan:		
U.S. Government and Government Agency obligations	367,723,578	243,127,923
Corporate debt securities	57,844,301	53,511,143
Equity securities	127,137,818	102,538,635
Insurance company contracts	<u>2,470,199,295</u>	<u>2,332,769,939</u>
	3,022,904,992	2,731,947,640
Fair value of collateral held for securities on loan	<u>2,923,486,783</u>	<u>2,548,635,498</u>
Total investments	<u>34,107,164,502</u>	<u>30,296,945,509</u>
RECEIVABLES		
Contributions due from employers	95,176,773	94,798,819
Accrued investment income	75,247,917	105,531,332
Swaps receivable from counterparties	519,696,297	195,002,670
Forward foreign currency contracts	10,264,912	1,710,544
Due from broker for securities sold	<u>851,127,735</u>	<u>298,683,936</u>
Total receivables	<u>1,551,513,634</u>	<u>695,727,301</u>
OTHER ASSETS	<u>13,958,791</u>	<u>16,232,669</u>
CASH	<u>7,740,129</u>	<u>4,126,122</u>
Total assets	<u>35,680,377,056</u>	<u>31,013,031,601</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	39,069,597	36,209,793
Due to broker for securities purchased	1,841,799,102	574,338,486
Securities sold, not yet purchased	997,448,462	738,719,526
Swaps payable to counterparties	514,610,546	196,766,435
Forward foreign currency contracts	10,096,578	-
Liability to return collateral held for securities on loan	<u>3,091,253,232</u>	<u>2,794,421,532</u>
Total liabilities	<u>6,494,277,517</u>	<u>4,340,455,772</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 29,186,099,539</u>	<u>\$ 26,672,575,829</u>

See accompanying notes to financial statements.

**WESTERN CONFERENCE OF TEAMSTERS
PENSION PLAN**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
ADDITIONS		
Investment income		
Interest, dividends and other investment income	\$ 773,907,205	\$ 839,440,399
Net appreciation in fair value of investments	2,822,766,586	1,733,432,230
Net appreciation in fair value of collateral for securities on loan	78,019,585	218,638,912
	<u>3,674,693,376</u>	<u>2,791,511,541</u>
Less investment expenses	(122,767,303)	(99,987,367)
Investment income - net	3,551,926,073	2,691,524,174
Employer contributions	1,276,476,468	1,264,682,544
Securities litigation settlement	1,282,571	822,602
Other income	1,084,281	1,033,043
Total additions	<u>4,830,769,393</u>	<u>3,958,062,363</u>
DEDUCTIONS		
Pension benefits	2,232,529,490	2,154,334,979
Administrative expenses	84,716,193	87,501,598
Total deductions	<u>2,317,245,683</u>	<u>2,241,836,577</u>
NET CHANGE	2,513,523,710	1,716,225,786
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>26,672,575,829</u>	<u>24,956,350,043</u>
End of year	<u>\$ 29,186,099,539</u>	<u>\$ 26,672,575,829</u>

See accompanying notes to financial statements.

**WESTERN CONFERENCE OF TEAMSTERS
PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2010 AND 2009

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements are prepared using the accrual basis of accounting.

Investment Valuation, Transactions and Income Recognition -

General - Investments are carried at fair value, which is determined, presented and disclosed in accordance with Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 820, *Fair Value Measurements and Disclosures*. Under FASB ASC 820, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the “exit price”) in an orderly transaction between market participants at the measurement date.

FASB ASC 820 establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Plan. Unobservable inputs reflect the Plan’s assumptions about inputs that market participants would use in pricing the investments developed based on the best information available in the circumstances. The fair value hierarchy is categorized into three levels, based on the inputs, as follows:

Level 1 - Valuations based on quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access.

Level 2 - Valuations based on quoted prices in markets that are not active, quoted prices for similar investments in active markets or model-based valuations for which all significant assumptions are observable and can be corroborated by observable market data.

Level 3 - Valuations based on unobservable inputs that are supported by little or no market activity and are significant to the overall fair value measurement. Values are determined using proprietary pricing models, discounted cash flow models that include the investment entities’ own judgments and estimations, or some other pricing method using unobservable inputs.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

In January 2010, the FASB issued Accounting Standards Update (ASU) 2010-6, *Improving Disclosures About Fair Value Measurements*, which requires the Plan to make new disclosures about recurring or nonrecurring fair value measurements, including significant transfers into and out of Level 1 and Level 2 fair value measurements and information on purchases, sales, issuances and settlements on a gross basis in the reconciliation of Level 3 fair-value measurements. ASU 2010-6 is effective for annual reporting periods beginning after December 15, 2009, except for Level 3 reconciliation disclosures that are effective for annual periods beginning after December 15, 2010. The adoption of ASU 2010-6 did not have a material impact on the Plan's net assets available for benefits or its changes in net assets available for benefits.

In determining fair value, FASB ASC 820 allows various valuation approaches. The specific methods used for each of the Plan's investment classes are presented below.

Inputs and Valuation Methods -

U.S. Government and Government Agency obligations: The fair value of U.S. government and government agency obligations is generally based on quoted market prices in active markets (Level 1). When quoted prices are not available, valuation is determined using a market-based model in which valuation consideration is given to yield or price of comparable securities, coupon rate, maturity, credit quality and dealer-provided prices (Level 2).

Corporate and foreign debt securities: The fair value of corporate and foreign debt securities is generally determined based on a model that uses inputs, which may include interest-rate yield curves, that are similar to the valued obligations in terms of issuer, maturity and seniority (Level 2).

Equity securities: The fair value of common stock is generally based on quoted market prices in active markets (Level 1).

Insurance company contracts: The insurance company contracts consist of investments of various types, including U.S. Government and Government Agency obligations, corporate debt securities, cash and cash equivalents, real estate, pooled separate accounts, mortgages and unallocated insurance contracts. The insurance company contract investments in U.S. Government and Government Agency obligations and corporate debt securities are valued as described above.

Unallocated insurance contracts: Investments in the Prudential Fixed Dollar Account are stated at the principal amount invested plus income earned (Level 2).

Pooled separate accounts (insurance company contracts): Investments in the Temporary Investment Account (TIA) are stated at the principal amount invested plus income earned (Level 2).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Investments in the Union Mortgage Account (UMA), which is composed primarily of mortgage loans on income-producing commercial properties, are valued at estimated fair value using Prudential's Asset Liability Pricing System (ALPS). The discount rates are calculated from the current treasury yield curve and the mortgage spreads corresponding to each loan's quality rating. The discount rates are then used to calculate the loan's estimated fair value based on the scheduled cash flows for each loan. The estimated fair value of the mortgages may be adjusted for such factors as contractual prepayment options or losses in the fair value of the underlying real estate. The credit quality ratings are reviewed annually and are monitored by the portfolio manager throughout the year for events that could affect the quality of the mortgages (Level 2).

The underlying investments in PRISA and PRISA II real estate accounts are valued at estimated fair value. Real estate investments are initially recorded at the purchase price plus closing costs. Development costs and major renovations are capitalized as a component of cost. The fair value estimates are based upon property appraisals prepared by independent real estate appraisers within a reasonable amount of time following acquisition and no less frequently than annually thereafter. The investment debt on acquired real estate is reported at estimated fair value. The estimated fair value of the underlying debt is determined using the discounted cash flow method, which applies key assumptions, including the contractual terms of the contract, market interest rates, interest spreads, credit risk, liquidity and other factors (Level 3).

Common/commingled trusts: Common/commingled trusts consist primarily of units in the Mellon Bank EB Daily Valued Market Completion Fund, Mellon Bank EB Daily Valued Stock Index Fund, Mellon Bank EB International Equity Alpha Plus Fund, Northern Trust Global Investment Quantitative Management Collective Daily Extended Equity Market Index Fund, Northern Trust Global Investment Quantitative Management Collective Daily S&P 500 Equity Index Fund, Invesco Global Tactical Asset Allocation Alpha Overlay International Equity Fund and Invesco Premia Plus Fund. The common/commingled trusts hold investments in domestic and foreign equity securities, debt securities and units in other affiliated and unaffiliated commingled trusts. The underlying assets may be valued based on quoted market prices, independent pricing services or by dealers making a market for certain securities. The unit values of the common/commingled trusts are determined by dividing the underlying net asset values (assets less liabilities) by the outstanding number of units (Level 2).

Real estate (insurance company contracts): Investments in the insurance company contract real estate account, WCOT, are valued at the estimated fair value. The WCOT real estate investments are initially recorded at the purchase price plus closing costs. Development costs and major renovations are capitalized as a component of cost. The fair value estimates are based upon property appraisals prepared by independent real estate appraisers within a reasonable amount of time following acquisition and no less

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

frequently than annually thereafter. The investment debt on acquired real estate is reported at estimated fair value. The estimated fair value of the underlying debt is determined using the discounted cash flow method, which applies key assumptions, including the contractual terms of the contract, market interest rates, interest spreads, credit risk, liquidity and other factors (Level 3).

Real estate (other): Investments in real estate accounts (UBS Brinson and TA Realty Associates - TA/Western LLC) are valued at estimated fair value based on appraisal reports prepared by independent real estate appraisers and/or the account's investment manager. Generally the methods used in the valuation of real estate are the income capitalization, cost and sales comparison approaches of estimating the property values. The income capitalization approach is designed to transform future income expectations for a property into a present value estimate through application of capitalization or yield rates derived from recent market transactions and other industry data for similar properties. Under the cost approach, the value is indicated by estimating the current replacement cost of the improvements less depreciation from all sources (physical, functional and/or external), and adding an estimated land value. The sales comparison approach utilizes available sales of comparable properties, adjusted for differences, to indicate a value for the property. The accounts that are appraised by the investment manager are required to be independently appraised at least once every three years. The outstanding mortgage loans on the properties are stated at estimated fair value. The valuations for each obligation are based on the present value of expected debt service cash flows, the terms of the obligation, market interest rates and other factors, including an analysis of available comparable leveraged sale transactions (Level 3).

Limited partnerships (private equity): The Plan's investments in Yucaipa American Alliance Fund I, L.P., a limited partnership, and Yucaipa American Alliance Fund II, L.P., a limited partnership (collectively, the Yucaipa Funds), are composed of private equity investments, equity-related investments and investments in debt or other securities providing equity-type returns. The underlying investments in the Yucaipa Funds are recorded at estimated fair value. Investments in securities for which market quotations are readily available are valued at market value. Investments in securities for which market quotations are not readily available are valued at estimated fair value, as determined by the general partners of the Yucaipa Funds using valuation methodologies after giving consideration to a range of factors, including, but not limited to, the price at which the investment was acquired, the nature of the investment, local market conditions, trading values on public exchanges for comparable securities, current and projected operating performance and financing transactions subsequent to the acquisition of the investment. Valuation methods utilized may include a multiple of trailing twelve months EBITDA, the Black-Scholes option model analysis, discounted cash flows or acquisition cost (Level 3).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The Plan invests in Landmark Equity Partners XIII, L.P., and Landmark Equity Partners XIV, L.P. (Landmark), which are limited partnerships composed of a diversified portfolio of interests in limited partnership interests in venture capital funds, buy-out funds and mezzanine funds, as well as certain direct private equity and equity-related investments, primarily through secondary market purchases. Landmark's general partners estimate the fair value of investments in limited partnerships and other direct investments, which do not have readily ascertainable market values. Factors utilized in estimating fair value include industry trends, public company comparables and other recent transactions (Level 3).

The Plan's investments in WP Global Partners COREalpha Private Equity Partners II, L.P., and WP Global Partners COREalpha Private Equity Partners III, L.P. (WP Global), limited partnerships, are composed of other investment partnerships. The investments in the other investment partnerships are valued at estimated fair value. In determining the estimated fair value of the other investment partnerships, WP Global takes into consideration the valuations reported by the general partners of these partnerships. Generally, the following guidelines are used:

- Private securities are valued at the discretion of the general partner. Typically, the methodology used is either to value a company at cost, adjusted by subsequent financing rounds with independent non-strategic investors or determine fair value based on information that is available using material factors such as other recent transactions, industry trends and public company comparables.
- Public securities are valued by the general partners at either the closing price or at the average closing price of up to 10 trading days (or at closing bid or average of bids, if not traded).
- Restricted securities may be valued at a discount by the general partner (Level 3).

The Plan's investment in UBS International Infrastructure Fund (UBS IIF), a limited partnership, is composed of other parallel United Kingdom limited partnerships. The UBS IIF invests primarily in infrastructure assets located in the Organization for Economic Cooperation and Development (OCED) region. Investments are initially recognized at cost. Subsequent to initial recognition, all investments are measured at estimated fair value. The fair value of the investments that are not traded in an active market have been determined using valuation techniques appropriate for each investment including discounted cash flow analysis and comparable transaction multiples in accordance with the International Private Equity and Venture Capital Valuations Guidelines. These valuation techniques make use of assumptions that are based on market conditions existing at each valuation date (Level 3).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The Plan's investment in JP Morgan Infrastructure Fund (JP Morgan), a limited partnership, is invested in holding companies or master funds, which primarily invest in infrastructure and infrastructure-related assets located in the OCED region with a primary focus on investment in the United States, Canada, Western Europe and Australia. The estimated fair value of the infrastructure and infrastructure-related investments of the underlying holding companies are determined by JP Morgan Investment Management, Inc. (the Adviser) at each valuation date. As part of the Adviser's valuation process, infrastructure assets are valued by independent appraisers on an annual basis. Asset valuations and the valuation-sensitive assumptions of each investment are reviewed by the Adviser and values are adjusted if there has been a material change in circumstances related to the asset since the last valuation. Three valuation techniques may be used: the market, income, or cost approach. The appropriateness of each approach depends on the type of asset or business being valued. Key inputs used to determine the estimated fair value include, among others, revenue and expense projections and discount rates (Level 3).

The Plan's investment in BlackRock Vesey Street Fund IV (ERISA), L.P. (BlackRock), a limited partnership, is one of a series of parallel funds (the BlackRock Funds) originally established as part of the BlackRock Diversified Private Equity Program IV. Direct investments are stated at estimated fair value, as determined in good faith by BlackRock's general partner, giving consideration to available market prices, type of security held, purchase price, purchases of the same or similar securities by other investors, marketability, restriction on disposition, yield-to-maturity, the original purchase price multiple, purchase multiples paid in other comparable third-party transactions, current financial position and operating results, and any other pertinent data. Any investee funds are stated at estimated fair value, as determined in good faith by BlackRock's general partner, giving consideration to BlackRock's net contributions to the respective investee funds, its allocable share of their undistributed profits and losses and the fair value of their investment as reported to BlackRock (Level 3).

The Plan's investment in Pantheon USA Fund VIII, L.P. (Pantheon), a limited partnership, is composed of a diversified portfolio of private equity investment partnerships primarily operating in the United States. Pantheon's fund investments are stated at estimated fair value, as determined in good faith by Pantheon's general partner, which is generally based on the valuation provided by the general partners or managers of such investments. The valuations provided by the general partners or managers typically reflect the estimated fair value of Pantheon's proportionate share of the capital account balance of each investment fund. The values of the investments in the underlying partnerships are generally increased by additional contributions to the underlying partnerships and Pantheon's share of net earnings from the underlying investments and are decreased by distributions from the underlying investments and Pantheon's share of gains and losses from the underlying partnerships (Level 3).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The Plan's investment in Dover Street VII, L.P. (Dover), a limited partnership, is composed of investments in other limited partnerships or other pooled investment vehicles, which invest in equity-oriented investments in growing emerging companies in the United States, Europe, Latin America, Asia and emerging private equity markets. Dover's investments are stated at estimated fair value, as determined by Dover's general partner. In estimating fair value, Dover's general partner takes into consideration the information received from those partnerships, including their financial statements, the currency in which the investment is denominated and other information deemed appropriate (Level 3).

The Plan's investment in Hamilton Lane Capital Opportunities Fund, L.P. (Hamilton Lane), a limited partnership, is composed of other private, collective investment funds that make private equity and equity-related investments, which have varying investment strategies and geographical focuses. Hamilton Lane's investments are stated at estimated fair value, as determined by Hamilton Lane's general partner, and consider various factors, including current net asset valuation of the funds, the financial statements and other financial information provided by the general partners of the funds. Most of the funds' underlying investments are generally required to be valued at estimated fair value using present value and other subjective valuation techniques. For investments held by the funds that are publicly traded and for which market quotations are available, valuations are generally based on the closing sales prices or on an average of the closing bid and ask prices as of the valuation date (Level 3).

The Plan's investment in IFM Global Infrastructure (US) Fund, L.P. (IFM), a limited partnership, is substantially composed of investment in IFM Global Infrastructure (Cayman) Fund (the IFM Master Fund), which is a Cayman Islands-exempted company. IFM's investment in the IFM Master Fund is valued at estimated fair value based on IFM's proportionate interest in the net assets of the IFM Master Fund. Independent valuations are prepared to estimate the fair value of IFM Master Fund investments. Also, discounted cash flow valuation techniques have been utilized in the determination of the estimated fair value of those investments (Level 3).

The Plan's investment in Schroder Commodity Portfolio (Schroder) is a separate series of Schroder Investment Portfolios, L.P. (the Schroder Partnership). Schroder's commodity-related investments may include futures contracts, swaps, options, forward contracts and structured notes and, to a lesser extent, equities, debt securities, convertible securities and warrants of issuers in commodity-related industries. Futures contracts and options traded on an exchange or board of trade are valued at the last reported sales price or, in the absence of a sale, at the closing mid-market price on the principal exchange where they are traded. Options not traded on an exchange or board of trade from which over-the-counter market quotations are readily available are valued at the most recently reported mid-market price. Instruments for which market quotations are readily available are valued based on those quotations. Instruments for which current market quotations are not readily available are valued at estimated fair

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

value pursuant to procedures established by the Schroder's general partner (Schroder Investment Management North America, Inc.) (Level 2).

The Plan's investment in Partners Group Secondary 2008, L.P. (Partners Group), a limited partnership, is composed of investments in other limited partnerships with underlying investments in private equity, public equity, leveraged debt assets, venture capital and global macro asset investments across multiple sectors and industries. The estimated value of the underlying non-traded financial instruments involves consideration of factors such as time of last financing, analysis of earnings and multiples, discounted cash flows method and third-party valuations, and utilizes assumptions that are based on market conditions existing at each end of the reporting period. Other techniques, such as option pricing models and estimated discounted value of future cash flows, are used for certain financial instruments. Any financial instruments traded in active markets are based on quoted market prices at the end of the reporting period. A significant portion of Partners Group investments require critical estimates and judgments (Level 3).

The Plan's investment in Pomona Capital VII, L.P. (Pomona), a limited partnership, invests in a diversified portfolio of investments, including venture capital, buyout funds and fund of funds through secondary markets or direct purchases; securities of undervalued private and public companies; privately issued securities of public companies; and other alternative assets. The valuation of investments in limited partnerships, limited liability companies and direct investments requires significant judgment by the general partner due to the absence of quoted market values, inherent lack of liquidity and long-term nature of such assets. The general partner's valuation is generally based on the valuations provided by the general partners or managers of the underlying investments. For investee fund investments, the valuations provided by the investment managers typically reflect the fair value of the partnership's capital account balance for each investment. In reviewing these underlying valuations, the general partner is advised by the Investment Advisor, who reviews the capital account balances and may adjust the value of each investment. For direct portfolio company private investments, when reviewing the valuations provided by the investment managers, consideration is also given to market, past and current and projected future operations of the portfolio company and other valuations techniques, such as an income or market approach, as applicable (Level 3).

The Plan's investment in Energy Fund XV-A, L.P. (Energy XVA), a limited partnership, will be composed of a diversified portfolio of investments in energy and energy-related infrastructure projects and companies on a global basis. As of December 31, 2010, Energy XVA had not drawn down any of its commitments. However, the Plan had been allocated certain expenses based on their unfunded commitment (Level 3).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The Plan's investment in EnerVest Energy Institutional Fund XII-C, L.P. (EnerVest), a limited partnership, was formed for the purpose of acquiring a net profits overriding royalty interest (NPI) in producing properties from EnerVest Energy Institutional Fund XII-WIC, L.P. (WI). EnerVest acquires a contractual NPI either through WI's acquisition of oil and natural gas properties or WI's development of its oil and gas properties through the direct funding costs of such properties. The investments in NPI relating to acquisition costs are amortized using the units-of-production method based on the ratio of current production to estimated total net proved oil and natural gas reserves as estimated by independent petroleum engineers (Level 3).

The Plan's investment in Selene Residential Mortgage Opportunity Fund II, L.P. (Selene), a limited partnership, was formed in June 2010 to, primarily, actively engage in the business of acquiring distressed residential real estate mortgage loans in the United States, primarily through the purchase of whole loans and secondary pools of residential mortgage loans that are subperforming or nonperforming. Selene will purchase pools of residential real estate that have been foreclosed on and will actively market and dispose of such real estate. At December 31, 2010, Selene had not made any acquisitions of distressed loans or real estate (Level 3).

The Plan's investment in EnCap Energy Capital Fund VIII, L.P. (EnCap), a limited partnership, is composed of private negotiated equity and equity-related investments. The estimated fair value of the underlying investments are based on third-party engineering reserve reports, oil and gas, NYMEX future prices as of the date the valuation is performed, estimated capital expenditures, estimated operating costs and risk-adjusted discount factors based on whether the reserves are classified as proved developed producing, proved developed non-producing or proved undeveloped. Due to the unobservable inputs utilized in estimating fair value, the investment is considered Level 3.

The Plan's investment in Lone Star Fund VII (U.S.), L.P. (Lone Star), a limited partnership, will be composed primarily of various interests in corporations, limited partnerships and limited liability companies, which invest in secured and unsecured corporate debt, single-family residential debt products, consumer debt products, bank holding companies, financially-oriented operating companies, operating companies with significant tangible assets, and securities in various asset classes. At December 31, 2010, Lone Star had advanced funds in the form of notes or preferred equity to certain affiliated entities and the limited partnerships and limited liability companies. The notes receivable are reported at their respective settlement amounts, which approximates fair value. At December 31, 2010, Lone Star had not drawn down any of its commitments; however, the Plan had been allocated certain expenses based on their unfunded commitment (Level 3).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The Plan's investment in WCTPT Choice, L.P. (LODH), a limited partnership, is composed mainly of investments in private equity funds. Most of the private equity funds are structured as closed-end, commitment-based investment funds where LODH commits a specified amount of capital upon inception of the fund. In estimating the fair value of fund investments, LODH considered all appropriate and applicable factors relevant to their value, including, but not limited to, the following:

- Most recent reported fair value by the fund manager of the underlying funds investments;
- Reported capital accounts prepared in line with European Private Equity and Venture Capital Association/International Private Equity and Venture Capital Valuation guidelines;
- Operational results including calculation of carried interest; and
- Market valuations such as quoted prices for publicly traded underlying portfolio companies (Level 3).

Limited liability companies: The Plan's investment in the Onshore Gresham A+ Fund, L.L.C. (Gresham), a Delaware limited liability company, is primarily composed of a portfolio of commodities. Gresham utilizes futures contracts in connection with its proprietary trading activities, which are recorded at fair value. Gresham values investments in futures contracts that are freely tradable and are listed on a national futures exchange at their last sales price as of the last business day of the year. Gresham also invests in U.S. Treasury bills for which fair value is generally based on quoted prices in active markets (Level 2).

The Plan's investment in JP Morgan U.S. Corporate Finance Institutional Investors IV L.L.C. (JP Morgan Corporate), a Delaware limited liability company, has two Delaware limited liability company subsidiaries: JP Morgan U.S. Pooled Corporate Finance Institutional Investors IV L.L.C. (the Pooled Corporate Subsidiary) and JP Morgan U.S. Direct Corporate Finance Institutional Investors IV L.L.C. (the Direct Corporate Subsidiary). The Plan's investment in JP Morgan Venture Capital Institutional Investors IV L.L.C. (JP Morgan Venture Capital), a Delaware limited liability company, has two Delaware limited liability company subsidiaries: JP Morgan Pooled Venture Capital Institutional Investors IV L.L.C. (the Pooled Venture Capital Subsidiary) and JP Morgan Direct Venture Capital Institutional Investors IV L.L.C. (the Direct Venture Capital Subsidiary). These private equity investments are valued by taking into consideration the initial transaction price, as well as available market data, including, but not necessarily limited to, observations of the trading multiples of public companies considered comparable to the private companies being valued and cash flow expectations of the private companies. Valuations are also adjusted to give

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

consideration to the financial condition and operating results specific to the issuer, the lack of liquidity inherent in a non-public investment, credit markets and the fact that comparable public companies are not identical to the companies being valued (Level 3).

103-12 investment entity: The Plan's investment in All Weather Portfolio Limited (All Weather), a 103-12 investment entity, functions as a feeder fund invested in the All Weather Portfolio Trading, LLC (All Weather Master Fund). The All Weather Master Fund invests in a variety of financial instruments, including futures and forward currency and commodity contracts, swap contracts, corporate and government bonds, exchange-traded funds, repurchase and reverse-repurchase agreements and money market instruments. The exchange-traded futures contracts are valued at the closing settlement price of the instrument's local exchange. Forward currency contracts are valued based on an interpolation of mid-spot rate and forward points. Forward commodity contracts are valued at the closing settlement price on the instrument's principal active market, which is typically the local exchange. Domestic and international inflation-linked government bonds are valued based on mid-market prices at the local market close. Exchange-traded funds are valued using the closing price from the respective exchange where the fund is traded (Level 2).

Cash and cash equivalents: The value of temporary cash held in short-term investment funds is based on quoted prices for similar assets in active markets (Level 2). Temporary cash held in banks is valued at cost, which approximates fair value (Level 1).

Collateral held for securities on loan: Cash collateral for securities on loan with the custodial bank has been reinvested in various types of debt securities for which values are determined using a model-based approach. Cash collateral for securities on loan through Prudential have been reinvested in the Dryden Core Short-Term Bond Account (Level 2).

Futures contracts and options: Futures contracts and options that are publicly traded in active markets are valued at closing prices as of the last business day of the year (Level 1). Other futures contracts and options are valued at their fair value, as determined in good faith in accordance with the procedures adopted by the investment manager. Such procedures include obtaining quotes from pricing agents and utilizing pricing models based on available market data (Level 2).

Swap agreements: Swap agreements are recorded on the contract date. Amounts payable or receivable under the swap agreements are included on a net basis as a receivable from or payable to the swap counterparty on the statements of net assets available for benefits. As no market quotations are readily available, swap agreements are valued at estimated fair value, as determined by the investment manager, utilizing pricing models based on available market data (Level 2).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Valuation Methods, Consistency - The valuation techniques used in the accompanying financial statements have been consistently applied.

Transactions and Income Recognition - Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Contributions Receivable - Employer contributions due and not paid prior to the year-end are recorded as contributions receivable. Contributions owed as a result of payroll audits or other delinquencies are recorded when received. Allowance for uncollectible accounts is considered unnecessary and is not provided.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service that participants have rendered. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present active participants or their beneficiaries.

Equipment and Other Fixed Assets - The Plan's computer equipment and other fixed assets are recorded at cost. Furniture and computer equipment are depreciated using the straight-line method. Internally developed software is amortized using the straight-line method. Enhancements to internally developed software that result in additional functionality are capitalized.

Depreciation and amortization is calculated using the following estimated useful lives:

Furniture	7 years
Computer equipment	3 years
Internally developed software	10 years

Depreciation and amortization expense for the years ended December 31, 2010 and 2009, was \$3,114,872 and \$3,020,649, respectively.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties - The actuarial present value of accumulated Plan benefits is calculated based on certain assumptions pertaining to interest rates, participant demographics and other assumptions, all of which are subject to change. Due to the

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

inherent uncertainty of the assumption process, it is at least reasonably possible that changes in these assumptions in the near term would be material to the disclosure to the financial statements of actuarial present value of accumulated Plan benefits.

The Plan invests in equity securities, corporate debt securities, mortgages, commodities, real estate, futures, swaps, limited partnerships and other investment securities. Such investments are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investments and the level of uncertainty with respect to changes in the value of investments, it is at least reasonably possible that changes in risks in the near term would materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

NOTE 2. DESCRIPTION OF THE PLAN

The following description of the Western Conference of Teamsters Pension Plan (the Plan) is provided for general information purposes only. Participants should refer to the summary plan description for complete information.

General - The Plan was established pursuant to the Western Conference of Teamsters Pension Agreement and Declaration of Trust dated April 26, 1955, to provide and maintain retirement, death and termination benefits for employees in collective bargaining units represented by local unions affiliated with the Western Conference of Teamsters. The Plan defines the retirement, death and termination benefits to be provided, the conditions of eligibility for those benefits, the terms of payment and other necessary or appropriate items. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Board of Trustees - The Plan is administered by a Board of Trustees (the Trustees) composed of 14 union trustees and 14 employer trustees. The Trustees are selected from the various geographic areas served by the Plan. Effective July 2011, the Trust Agreement was amended to reduce the number of Trustees to 26.

Plan Administration - The Trustees have engaged a third-party administrator to perform administrative and managerial functions for the Plan and to implement the policies of the Trustees.

The Trustees have also contracted with the third-party administrator for services relating to the testing of contributing employers' records. The purpose of the testing is to determine that the proper amount of contributions has been remitted to the Plan. The fees for these services are included in the Administrative Offices expense.

NOTE 2. DESCRIPTION OF THE PLAN (CONT'D)

Insurance Company - The Plan is party to two group annuity contracts with Prudential Insurance Company of America (Prudential): one is a participating annuity contract (GA-8216); the other is an investment-only contract (GA-8217) (see Note 12). Benefit payments and administrative services are provided under both contracts.

Retirement Benefits - The Plan's normal retirement benefits are determined using a two-step defined benefit formula.

The first formula is the five-year-average benefit formula. This formula is used to determine an eligible participant's retirement benefits for service before 1987. Under this formula, monthly retirement benefits are based on the length of a participant's service and the rate of employer contributions payable for the participant's last five years of service. Although service after 1986 is not recognized for this formula, employer contribution rates payable on behalf of active participants through the end of 1991 are recognized in determining retirement benefits.

The second formula is the contribution-account benefit formula. This formula is used to determine an eligible participant's retirement benefits for contributory service after 1986 and, if the participant is first covered by the Plan after 1986, for non-contributory service when applicable. Under this formula, monthly retirement benefits are based on a percentage of total employer contributions payable for all of the participant's non-forfeited service after 1986.

Beginning in 2009, the benefit accrual rates were reduced to 1.20% for all participants, regardless of years of service.

Benefits earned by a non-vested participant may be permanently forfeited under certain conditions.

For participants who earned a year of vesting service after December 31, 1990, the vesting period was reduced from 10 years to five years.

Early Retirement Benefits - The three conditions for early retirement benefits eligibility are that a participant:

- be a vested participant,
- has reached the earliest retirement date, and
- has retired from employment.

The Plan allows certain eligible participants to retire early and receive a retirement benefit equal to 100% of the normal retirement benefit. The subsidized early retirement benefits provided under the Plan are subject to payment of increased contribution surcharges under the Program for Enhanced Early Retirement (PEER).

NOTE 2. DESCRIPTION OF THE PLAN (CONT'D)

Disability Retirement Benefits - To be eligible for disability retirement benefits, a participant must:

- be vested or an age pensioner,
- meet the recent coverage requirement,
- be receiving disability insurance benefits under the Federal Social Security Act,
- be under age 65 when meeting the first three conditions, and
- remain continuously disabled from the disability onset date to the date of meeting the first three conditions.

Participants eligible for disability retirement benefits receive a benefit in the amount of the early retirement benefit, if eligible, but no less than 85% of their normal retirement benefit.

Other Benefits - Surviving spouses and children are entitled to monthly survivor benefits under certain conditions. Also, beneficiaries of retired and non-retired participants are entitled to death benefits under certain conditions, as determined under the Plan.

NOTE 3. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

Certain benefits under the Plan are guaranteed by Prudential (see Note 12). In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits, and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of Plan amendments in effect for less than five years. Some benefits may be fully or partially provided, while other benefits may not be provided at all.

NOTE 4. TAX STATUS

The Plan obtained its latest determination letter, dated August 30, 2001, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code and was, therefore, exempt from federal income taxes under the provisions of Section 501(a). The Plan has been amended since receiving the determination letter. However, the Trustees and the Plan's counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTE 5. FUNDING POLICY

The Trust Agreement provides that the Trustees shall establish and adjust the levels of prospective Plan benefits so that the employer contributions received by the Plan will always meet the minimum funding standards of Section 302 of ERISA and Section 412 of the Internal Revenue Code of 1986. The Trustees have established a funding policy that specifies funding targets that may result in more rapid funding than prescribed by the minimum funding standards and that provide for benefit adjustments based on specified funding targets.

Employer contributions are determined from employment hours reported by participating employers and the contractual employer contribution rates in effect.

The Plan's actuary has advised that the minimum funding requirements of ERISA are being met as of January 1, 2010 and 2009.

NOTE 6. ACTUARIAL INFORMATION

Actuarial valuations of the Plan were made by McGinn Actuaries Ltd. as of January 1, 2010 and 2009. Information in the reports included the following:

	<u>2010</u>	<u>January 1,</u> <u>2009</u>
Actuarial present value of accumulated Plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 18,870,847,000	\$ 18,107,790,000
Other participants	<u>13,637,722,000</u>	<u>13,352,759,000</u>
Total	32,508,569,000	31,460,549,000
Nonvested benefits	<u>1,905,989,000</u>	<u>2,076,161,000</u>
Total actuarial present value of accumulated Plan benefits	<u>\$ 34,414,558,000</u>	<u>\$ 33,536,710,000</u>

NOTE 6. ACTUARIAL INFORMATION (CONT'D)

As reported by the actuary, the changes in the present value of accumulated Plan benefits for the year ended January 1, 2010, were as follows:

Actuarial present value of accumulated Plan benefits at beginning of year		\$ 33,536,710,000
Increase (decrease) during the year attributable to:		
Change in actuarial assumptions	\$ (81,194,000)	
Benefits accumulated	599,706,000	
Increase due to decrease in discount period	2,287,551,000	
Benefits paid	(2,154,335,000)	
Other experience	<u>226,120,000</u>	
Net change		<u>877,848,000</u>
Actuarial present value of accumulated Plan benefits at end of year		<u><u>\$ 34,414,558,000</u></u>

NOTE 6. ACTUARIAL INFORMATION (CONT'D)

The method used in the valuation was the entry-age actuarial cost method. The significant actuarial assumptions used are as follows:

Assumed rates of return on investments and the rates used to discount liabilities specially backed by dedicated asset investments:

Fixed Dollar Account:	7.0% for 2010, decreasing gradually to 6.50% in 2015 and thereafter.
82/84 Annuity Account:	4.85% (2010), 5.40% (2009).
Strategic Bond Account:	6.09% (2010), 6.25% (2009).
Assumed rates of return on remaining investments and the rates used to discount remaining liabilities:	7.00% for 2010 and thereafter.
Expenses:	\$85 million per year (2010), \$80 million per year (2009).
Rates of age retirements:	Tables developed from Plan experience based on years of service, eligibility for PEER and other factors.
Rates of employee termination:	Tables developed from Plan experience based on separate rates for non-seasonal and seasonal employees.
Rates of mortality for retirements:	Tables developed from the RP-2000 mortality tables and adjustment factors modified to reflect recent Plan experience and projected using Scale AA for non-retired participants and age retirees and beneficiaries.
Rates of mortality for disability retirements:	Tables developed from Plan experience.
Survivor benefit cost:	Family composition tables from the 15th Actuarial Valuation published by the Railroad Retirement Board.

NOTE 6. ACTUARIAL INFORMATION (CONT'D)

The above actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. Pension benefits in excess of the present assets of the Plan are dependent on contributions received under collective bargaining agreements with employers and on income from investments.

Since information on the accumulated Plan benefits at December 31, 2010, and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2010, and the changes in its financial status for the year then ended, but only to present the net assets available for benefits and the changes therein as of and for the year ended December 31, 2010. The complete financial status is presented as of December 31, 2009.

NOTE 7. INVESTMENTS

The following summary presents the fair value for each of the Plan's investment categories:

	<u>December 31,</u>	
	<u>2010</u>	<u>2009</u>
Investments at fair value, as determined by quoted market price:		
U.S. Government and Government Agency obligations	\$ 728,836,381	\$ 567,919,849
Equity securities	1,648,692,655	1,476,047,586
Foreign debt securities	6,729,467	6,129,478
Cash and cash equivalents	47,457,452	48,167,375
	<u>2,431,715,955</u>	<u>2,098,264,288</u>
Investments at estimated fair value, based on models, cash flow analyses or other observable inputs:		
U.S. Government and Government Agency obligations	1,386,010,596	1,027,023,204
Corporate debt securities	2,335,073,768	2,288,972,218
Insurance company contracts:		
U.S. Government and Government Agency obligations	4,036,348,727	3,740,426,293
Corporate debt securities	3,427,255,296	3,700,209,947
Cash and cash equivalents	328,536,812	290,841,381
Pooled separate accounts	475,858,969	487,168,758
Mortgages	59,519,059	63,110,039
Unallocated insurance contracts	153,247,642	165,325,969
Common/commingled trusts	9,891,139,897	8,892,175,175
Foreign debt securities	228,414,895	293,031,335
103-12 investment entities	601,075,433	263,029,393
Limited liability companies	191,453,488	80,103,952
Limited partnerships	370,064,673	158,987,950
Cash and cash equivalents	1,103,381,340	728,134,611
Securities lending collateral (see Note 10)	2,923,486,783	2,548,635,498
	<u>27,510,867,378</u>	<u>24,727,175,723</u>
Investments at estimated fair value, as determined by the investment manager or other unobservable inputs:		
Insurance company contracts:		
Real estate	797,015,653	641,312,899
Pooled separate accounts	818,267,721	646,912,817
Real estate	960,650,326	913,887,017
Limited liability companies	16,168,149	486,697
Limited partnerships	1,572,479,320	1,268,906,068
	<u>4,164,581,169</u>	<u>3,471,505,498</u>
Total	<u>\$ 34,107,164,502</u>	<u>\$ 30,296,945,509</u>

NOTE 7. INVESTMENTS (CONT'D)

The following presents investments that represent 5% or more of the Plan's net assets available for benefits:

	<u>December 31,</u>	
	<u>2010</u>	<u>2009</u>
Investments at estimated fair value:		
Insurance company contracts:		
Prudential Insurance Company of America, Group Annuity Contract GA-8216	\$ 4,134,518,395	\$ 4,170,380,006
Prudential Insurance Company of America, Group Annuity Contract GA-8217	5,961,531,484	5,564,928,097
Common/commingled trusts:		
Northern Trust Collective Daily S&P 500 Equity Index Fund	1,473,334,890	1,280,306,955
EB Daily Valued Stock Index Fund of The Bank of New York Mellon	3,044,982,632	3,285,414,780

NOTE 7. INVESTMENTS (CONT'D)

The Plan's investments, including investments bought, sold or held during the year, appreciated (depreciated) in value as follows:

	<u>Year Ended December 31,</u>	
	<u>2010</u>	<u>2009</u>
Investments at fair value, as determined by quoted market price:		
U.S. Government and Government Agency obligations	\$ 22,387,329	\$ (16,851,573)
Equity securities	172,593,166	361,623,991
Foreign debt securities	599,990	(679,326)
Futures and options contracts	184,505,893	220,646,244
Securities sold short	(129,273,197)	(132,137,156)
Forward foreign currency contracts	(1,281,387)	(3,137,761)
	<u>249,531,794</u>	<u>429,464,419</u>
Investments at estimated fair value, based on models, cash flow analyses or other observable inputs:		
U.S. Government and Government Agency obligations	29,327,914	22,029,713
Corporate debt securities	273,983,314	639,684,087
Foreign debt securities	4,942,313	(1,915,627)
Insurance company contracts:		
U.S. Government and Government Agency obligations	198,351,264	(345,495,625)
Corporate debt securities	134,028,641	286,941,521
Pooled separate accounts	10,008,504	5,465,137
Mortgages	5,636,711	3,965,806
Futures and options contracts	1,761,031	2,583,149
Swap agreements	(459,543)	(209,356)
Common/commingled trusts	1,346,863,670	1,946,426,826
Limited partnerships	60,611,088	8,903,797
Limited liability companies	36,319,350	5,222,420
103-12 investment entities	88,046,041	13,029,393
Swap agreements	(4,765,998)	11,681,890
	<u>2,184,654,300</u>	<u>2,598,313,131</u>
Investments at estimated fair value, as determined by the investment manager or other unobservable inputs:		
Insurance company contracts:		
Real estate	99,800,319	(627,190,326)
Pooled separate accounts	97,862,703	(459,030,157)
Real estate	70,302,802	(273,410,337)
Limited partnerships	118,113,195	64,591,867
Limited liability companies	2,501,473	693,633
	<u>388,580,492</u>	<u>(1,294,345,320)</u>
Total	<u>\$ 2,822,766,586</u>	<u>\$ 1,733,432,230</u>

NOTE 7. INVESTMENTS (CONT'D)

The Plan's invested securities lending collateral appreciated in value as follows:

	<u>Year Ended December 31,</u>	
	<u>2010</u>	<u>2009</u>
Investments at estimated fair value:		
Reinvested custodial bank securities	\$ 739,043	\$ 5,509,361
Insurance company contracts:		
Dryden Core Short-Term		
Bond Account	<u>77,280,542</u>	<u>213,129,551</u>
Total unrealized gains		
on reinvested collateral	<u>\$ 78,019,585</u>	<u>\$ 218,638,912</u>

NOTE 8. INVESTMENTS AT FAIR VALUE HIERARCHY

Assets measured at fair value on a recurring basis, based on their fair value hierarchy at December 31, 2010, are as follows:

<u>Description</u>	December 31, <u>2010</u>	<u>Fair Value Measurements at Reporting Date Using:</u>		
		Quoted Prices in Active Markets for Identical Assets <u>(Level 1)</u>	Significant Other Observable Inputs <u>(Level 2)</u>	Significant Unobservable Inputs <u>(Level 3)</u>
U.S. Government and Government Agency obligations:				
U.S. Treasury securities	\$ 728,836,381	\$ 728,836,381	\$ -	\$ -
Mortgage-backed securities	1,355,054,066	-	1,355,054,066	-
Other government debt securities	30,956,530	-	30,956,530	-
Corporate debt securities:				
Corporate debt securities	1,808,108,212	-	1,808,108,212	-
Asset-backed securities	495,825,335	-	495,825,335	-
Other corporate securities	31,140,221	-	31,140,221	-
Foreign debt securities	235,144,362	6,729,467	228,414,895	-
Equity securities:				
Communication	140,554,560	140,554,560	-	-
Consumer goods	255,465,465	255,465,465	-	-
Consumer services	109,874,205	109,874,205	-	-
Financial	169,528,194	169,528,194	-	-
Healthcare	152,137,550	152,137,550	-	-
Manufacturing	137,299,397	137,299,397	-	-
Technology	234,167,772	234,167,772	-	-
Energy and utilities	251,959,963	251,959,963	-	-
Other	197,705,549	197,705,549	-	-
Insurance company contracts:				
U.S. Government and Government Agency obligations:				
U.S. Treasury securities	1,427,895,089	-	1,427,895,089	-
Mortgage-backed securities	968,285,099	-	968,285,099	-
Other government debt securities	1,640,168,539	-	1,640,168,539	-
Corporate debt securities:				
Corporate debt securities	3,005,288,972	-	3,005,288,972	-
Asset-backed securities	421,966,324	-	421,966,324	-
Mortgages	59,519,059	-	59,519,059	-
Cash and cash equivalents	328,536,812	-	328,536,812	-
Pooled separate accounts	1,294,126,690	-	475,858,969	818,267,721
Unallocated insurance contracts	153,247,642	-	153,247,642	-
Real estate	797,015,653	-	-	797,015,653
Common/commingled trusts	9,891,139,897	-	9,891,139,897	-
103-12 investment entities	601,075,433	-	601,075,433	-
Limited liability companies	207,621,637	-	191,453,488	16,168,149
Limited partnerships	1,942,543,993	-	370,064,673	1,572,479,320
Cash and cash equivalents	1,150,838,792	47,457,452	1,103,381,340	-
Real estate	960,650,326	-	-	960,650,326
Collateral for securities on loan	2,923,486,783	-	2,923,486,783	-
Total	\$ 34,107,164,502	\$ 2,431,715,955	\$ 27,510,867,378	\$ 4,164,581,169

NOTE 8. INVESTMENTS AT FAIR VALUE HIERARCHY (CONT'D)

Assets measured at fair value on a recurring basis, based on their fair value hierarchy at December 31, 2009, are as follows:

Description	December 31, 2009	Fair Value Measurements at Reporting Date Using:		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government and Government Agency obligations:				
U.S. treasury securities	\$ 567,919,849	\$ 567,919,849	\$ -	\$ -
Mortgage-backed securities	1,002,700,719	-	1,002,700,719	-
Other government debt securities	24,322,485	-	24,322,485	-
Corporate debt securities:				
Corporate debt securities	1,865,721,262	-	1,865,721,262	-
Asset-backed securities	414,701,078	-	414,701,078	-
Other corporate securities	8,549,878	-	8,549,878	-
Foreign debt securities	299,160,813	6,129,478	293,031,335	-
Equity securities:				
Capital goods	84,868,189	84,868,189	-	-
Communication	49,072,982	49,072,982	-	-
Consumer goods	137,082,793	137,082,793	-	-
Consumer services	131,309,064	131,309,064	-	-
Financial	187,403,016	187,403,016	-	-
Healthcare	182,095,072	182,095,072	-	-
Technology	351,689,389	351,689,389	-	-
Utilities	207,133,002	207,133,002	-	-
Other	145,394,079	145,394,079	-	-
Insurance company contracts:				
U.S. Government and Government Agency obligations:				
U.S. treasury securities	1,091,383,596	-	1,091,383,596	-
Mortgage-backed securities	2,314,930,085	-	2,314,930,085	-
Other government debt securities	334,112,612	-	334,112,612	-
Corporate debt securities:				
Corporate debt securities	3,031,006,888	-	3,031,006,888	-
Asset-backed securities	490,333,432	-	490,333,432	-
Other corporate securities	178,869,627	-	178,869,627	-
Mortgages	63,110,039	-	63,110,039	-
Cash and cash equivalents	290,841,381	-	290,841,381	-
Pooled separate accounts	1,134,081,575	-	487,168,758	646,912,817
Unallocated insurance contracts	165,325,969	-	165,325,969	-
Real estate	641,312,899	-	-	641,312,899
Common/commingled trusts	8,892,175,175	-	8,892,175,175	-
103-12 investment entities	263,029,393	-	263,029,393	-
Limited liability companies	80,590,649	-	80,103,952	486,697
Limited partnerships	1,427,894,018	-	158,987,950	1,268,906,068
Cash and cash equivalents	776,301,986	48,167,375	728,134,611	-
Real estate	913,887,017	-	-	913,887,017
Collateral for securities on loan	2,548,635,498	-	2,548,635,498	-
Total	<u>\$ 30,296,945,509</u>	<u>\$ 2,098,264,288</u>	<u>\$ 24,727,175,723</u>	<u>\$ 3,471,505,498</u>

NOTE 8. INVESTMENTS AT FAIR VALUE HIERARCHY (CONT'D)

A reconciliation of the activity from the beginning to the end of year for assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) at December 31, 2010 and 2009, follows. The amount of total gain or loss for the year included in the changes in net assets available for benefits attributed to the unrealized gains or losses of assets still held at year-end is also included.

December 31, 2010	Fair Value Measurements Using Significant Unobservable Inputs (Level 3)					
	Insurance company contracts		Real estate	Limited liability companies	Limited partnerships	Total
	Real estate	Pooled separate accounts				
Beginning Balance	\$ 641,312,899	\$ 646,912,817	\$ 913,887,017	\$ 486,697	\$ 1,268,906,068	\$ 3,471,505,498
Total realized/unrealized gains or losses included in changes in net assets	99,800,319	97,862,703	70,302,802	2,501,473	118,113,195	388,580,492
Purchases, issuances, sales and settlements	55,902,435	73,492,201	(23,539,493)	13,179,979	185,460,057	304,495,179
Ending Balance	<u>\$ 797,015,653</u>	<u>\$ 818,267,721</u>	<u>\$ 960,650,326</u>	<u>\$ 16,168,149</u>	<u>\$ 1,572,479,320</u>	<u>\$ 4,164,581,169</u>
The amount of total gains or losses for the period included in changes in net assets attributable to the change in unrealized gains or losses relating to assets still held at the reporting date	\$ 71,903,168	\$ 97,862,703	\$ 43,912,582	\$ 2,467,326	\$ 105,244,145	\$ 321,389,924

December 31, 2009	Fair Value Measurements Using Significant Unobservable Inputs (Level 3)					
	Insurance company contracts		Real estate	Limited liability companies	Limited partnerships	Total
	Real estate	Pooled separate accounts				
Beginning Balance	\$ 1,104,016,826	\$ 996,794,450	\$ 1,035,177,217	\$ -	\$ 805,732,357	\$ 3,941,720,850
Total realized/unrealized gains or losses included in changes in net assets	(627,190,326)	(459,030,157)	(273,410,337)	693,633	64,596,473	(1,294,340,714)
Purchases, issuances, sales and settlements	164,486,399	109,148,524	152,120,137	(206,936)	398,577,238	824,125,362
Ending Balance	<u>\$ 641,312,899</u>	<u>\$ 646,912,817</u>	<u>\$ 913,887,017</u>	<u>\$ 486,697</u>	<u>\$ 1,268,906,068</u>	<u>\$ 3,471,505,498</u>
The amount of total gains or losses for the period included in changes in net assets attributable to the change in unrealized gains or losses relating to assets still held at the reporting date	\$ (617,279,862)	\$ (459,030,157)	\$ (275,284,433)	\$ 616,144	\$ 49,840,620	\$ (1,301,137,688)

NOTE 9. FINANCIAL INSTRUMENTS

As part of the total investment strategy, and to meet the primary objectives established by the Trustees, several of the Plan's investment managers utilize derivative financial instruments. Risks associated with derivatives vary widely, but generally may be categorized as market risk, credit risk and interest rate risk. Market risk is defined as that risk associated with fluctuations in market price. Credit risk is defined as that risk associated with an entity not paying. Interest rate risk is defined as risk associated with changed in general interest rates or yield curves that could adversely affect the fair value of an investment.

Some of the Plan's investment managers enter into options, warrants and rights, futures, swaps and forward currency exchange contracts. The Plan uses futures, options and swaps for hedging purposes and not on a speculative basis, but the use of these instruments would be considered trading securities for purposes of reporting. The Plan uses futures, swaps and forwards for bona fide hedging purposes and to manage duration, yield curve, convexity, spread risk and credit risk with portfolios.

In addition, investment managers utilize currency forward transactions to protect or partially protect against fluctuations in exchange rates between countries when purchasing non-dollar issues for the portfolio. These instruments are helpful in eliminating volatility that may be experienced by the portfolio due to changes in exchange rates. By purchasing or selling the proper amount of these instruments, the investment manager is able to capture the underlying value of the foreign security without taking on the additional risk of currency.

An option is a contract that grants the right, but not the obligation, to exercise a specific purchase or sales transaction at a stated exercise price. Warrants and rights are investment instruments similar to options. A futures contract is a standardized agreement between two parties to buy and sell an asset at a set price on a future date. The Plan enters into financial futures contracts solely for the purpose of hedging its existing portfolio securities, or securities the Plan intends to purchase, against fluctuations in fair value caused by changes in prevailing interest rates or as substitutes for cash securities permitted under the relative account guidelines. Upon entering into a financial futures contract, the Plan is required to pledge to the broker an amount in cash, United States government securities or other assets equal to a certain percentage of the contract amounts (initial margin deposit).

Subsequent payments, known as "variation margin," are made or received by the Plan each day, depending on the daily fluctuations in the fair value of the underlying security. The Plan recognizes an unrealized gain or loss equal to the daily variation margin. Should market conditions move unexpectedly, the Plan may not achieve the anticipated benefits of the financial futures contracts and may realize a loss. When the contract is closed, the Plan recognizes a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed.

NOTE 9. FINANCIAL INSTRUMENTS (CONT'D)

The use of futures transactions involves the risk of imperfect correlation in movements in the price of futures contracts, interest rates and the underlying hedged assets. The variation margin receivable/payable is included in accrued investment income on the statements of net assets available for benefits.

Credit default swaps (CDS) entered into by the Plan typically represent the exchange by a counterparty with the Plan of a commitment to provide credit protection for a commitment to receive interest at a fixed rate based on the potential risk of default of the relevant underlying issuer. Receiving credit protection from a counterparty tends to decrease the Plan's exposure to the underlying instrument held by the Plan. Such contracts may have a term of one to seven years, but typically require periodic interim settlement in cash. Credit default swaps are marked to market daily based on prices obtained from independent broker/dealers, and changes in value, as well as the accrual of the periodic coupon income, are recorded as unrealized appreciation or depreciation. Gains and losses on CDS agreements are realized upon termination of the swap contract and the periodic payments.

A credit default swap index (CDX) is a credit derivative used to hedge credit risk or to take a position on a group of credit entities. A CDX may be more liquid and trade at a smaller bid-offer spread. This means that it can be cheaper to hedge a portfolio of credit default swaps or bonds with a CDS index than it would be to buy many CDS to achieve a similar effect. Credit default swap indexes are benchmarks for protecting the Plan's investments in bonds against default.

An inflation swap is a form of inflation derivative that is used to transfer inflation risk from one counterparty to another. An inflation swap allows the Plan to hedge on future inflation fluctuations.

The Plan has entered into interest rate swap agreements. Through such transactions, the parties agree to pay on specific dates either a fixed or floating rate of interest on the contract amount. Risks in these transactions involve both the risk of counterparty nonperformance under the terms of the contract and the risk associated with changes in the market value of the swaps.

Total return swap is a financial transaction where the counterparties swap the total return of an asset or group of assets in exchange for periodic cash flows plus capital appreciation/depreciation and are used as a way of adjusting credit exposure.

The Plan has also entered into foreign currency forward contracts to protect its investments in foreign securities from price declines caused by changes in currency exchange rates. A foreign currency forward contract is a commitment to purchase or sell a foreign currency at a future date at a negotiated forward rate. The gain or loss arising from the difference between the value of the original contracts and the value upon closing such contracts is included in net realized gain or loss on foreign currency transactions.

NOTE 9. FINANCIAL INSTRUMENTS (CONT'D)

Fluctuations in the value of open foreign currency forward contracts are recorded as unrealized gains and losses.

The Plan may sell a security it does not own in anticipation of a decline in the fair value of that security. When the Plan sells a security short, it must borrow the security sold short and deliver it to the broker-dealer through which the short sale was made. A gain, limited to the price at which the Plan sold the security short, or a loss, unlimited in size, will be recognized upon termination of the short sale.

NOTE 9. FINANCIAL INSTRUMENTS (CONT'D)

Total open contracts and unrealized gain (loss) by category at December 31, 2010, consisted of the following:

<u>Type</u>	<u>Position</u>	<u>Notional/ Contractual Amount</u>	<u>Unrealized Gain (Loss)</u>
Futures:			
S&P 500 Stock Index Futures	Long	\$ 1,420,588,750	\$ 24,071,370
U.S. Treasury Bond Futures	Long	1,317,931,339	(6,868,850)
U.S. Treasury Bond Futures	Short	(485,512,897)	8,833,882
Euro Dollar Futures	Long	104,745,375	19,117
Euro Dollar Futures	Short	(403,661,550)	218,767
International Bond Futures	Long	88,941,196	238,031
International Bond Futures	Short	(16,815,171)	(7,473,838)
Commodities:			
Agriculture	Long	16,217,926	1,259,900
Energy	Long	26,007,750	397,624
Metals	Long	11,293,118	619,337
Total futures		<u>\$ 2,079,735,836</u>	<u>\$ 21,315,340</u>
Swaps:			
Credit Default Swaps	Long	\$ 6,315,000	\$ 6,143,942
Credit Default Swaps	Short	(6,315,000)	(5,988,222)
Credit Default Index Swaps	Long	16,810,000	15,911,770
Credit Default Index Swaps	Short	(16,810,000)	(16,134,209)
Inflation Swaps	Long	5,805,000	52,621
Inflation Swaps	Short	(5,805,000)	-
Interest Rate Swaps	Long	684,579,000	479,291,421
Interest Rate Swaps	Short	(684,579,000)	(480,010,610)
Total Return Swaps	Long	4,035,802	4,145,233
Total Return Swaps	Short	(8,896,787)	(8,896,931)
Total swaps		<u>\$ (4,860,985)</u>	<u>\$ (5,484,985)</u>
Options:			
Interest Rate Swap Call Options	Long	\$ 16,900,000	\$ (254,903)
Interest Rate Swap Call Options	Short	(51,600,000)	959,121
Interest Rate Swap Put Options	Long	16,900,000	385,950
Interest Rate Swap Put Options	Short	(84,900,000)	(1,520,394)
Common Stock Call Options	Long	121,080	(3,529)
Common Stock Call Options	Short	(244)	19,581
Total options		<u>\$ (102,579,164)</u>	<u>\$ (414,174)</u>
Warrants:			
Common Stock Warrants	Long	<u>\$ 1,175,744</u>	<u>\$ 617,220</u>
Forward Contracts Foreign Currency:			
Pay CNY/Rec USD			\$ 136,645
Pay EUR/Rec USD			(65,552)
Pay USD/Rec EUR			94,606
Pay GBP/Rec USD			(110,915)
Pay USD/Rec GBP			113,550
Total forward contracts foreign currency			<u>\$ 168,334</u>

NOTE 9. FINANCIAL INSTRUMENTS (CONT'D)

Total open contracts and unrealized gain (loss) by category at December 31, 2009, consisted of the following:

<u>Type</u>	<u>Position</u>	<u>Notional/ Contractual Amount</u>	<u>Unrealized Gain (Loss)</u>
Futures:			
S&P 500 Stock Index Futures	Long	\$ 1,153,740,000	\$ 14,929,739
U.S. Treasury Bond Futures	Long	617,363,000	(9,610,885)
U.S. Treasury Bond Futures	Short	(357,930,000)	6,472,162
Euro Dollar Futures	Long	83,227,000	560,844
Euro Dollar Futures	Short	(742,000)	(2,427)
Euro Bund Futures	Short	(17,040,000)	239,918
Commodities:			
Agriculture	Long	12,991,000	194,317
Energy	Long	19,945,000	362,656
Metals	Long	8,102,000	128,683
Total futures		<u>\$ 1,519,656,000</u>	<u>\$ 13,275,007</u>
Swaps:			
Credit Default Swaps	Long	\$ 32,935,000	\$ (124,313)
Credit Default Swaps	Short	(34,645,000)	(5,654,743)
Credit Default Index Swaps	Long	56,990,000	54,344,935
Credit Default Index Swaps	Short	(55,280,000)	(54,785,635)
Interest Rate Swaps	Long	296,760,000	137,435,597
Interest Rate Swaps	Short	(296,760,000)	(134,581,891)
Total swaps		<u>\$ -</u>	<u>\$ (3,366,050)</u>
Options:			
Interest Rate Swap Call Options	Short	\$ (26,180,000)	\$ 1,474,700
Interest Rate Swap Put Options	Short	(91,980,000)	1,567,008
Euro Dollar Call Options	Short	(190,000)	18,172
Euro Dollar Put Options	Short	(177,000)	53,656
U.S. Bond Call Options	Long	54,375	(47,862)
Common Stock Call Options	Long	3,696,000	1,776,592
Common Stock Call Options	Short	(18,000)	33,937
Common Stock Put Options	Long	92,000	(17,478)
Total options		<u>\$ (114,702,625)</u>	<u>\$ 4,858,725</u>
Warrants:			
Common Stock Warrants	Long	<u>\$ 8,426,000</u>	<u>\$ 461,236</u>
Forward Contracts Foreign Currency:			
Pay CAD/Rec USD			\$ 105,448
Pay EUR/Rec USD			1,605,096
Total forward contracts foreign currency			<u>\$ 1,710,544</u>

NOTE 9. FINANCIAL INSTRUMENTS (CONT'D)

The accompanying financial statements reflect these unrealized gains and losses, not the gross value or notional amount of the underlying securities. At December 31, 2010 and 2009, approximately \$107,159,000 and \$97,850,000, respectively, had been pledged against the futures contracts to cover the initial margin and collateral requirements.

NOTE 10. SECURITIES LENDING

The Trustees authorized the Plan to enter into securities lending agreements with a custodial bank and Prudential (the Lending Agents) to lend securities to third parties. The Lending Agents must obtain collateral from the borrowers in the form of cash or securities issued or guaranteed by the United States Government or its agencies equal to at least 102% (105% for foreign loans) of the market value of the loaned securities plus accrued income. The market value of the collateral is marked to market daily. Except as noted below, if the market value of the collateral is less than the minimum percentage (100%), the Lending Agents require additional collateral be delivered the following day to meet the required percentage of the market value of the loaned securities, plus accrued interest. During the time the securities are on loan, the Plan will continue to receive the interest and dividends, or amounts equivalent thereto, on the loaned securities. The right to terminate the loan is given to both the lenders and the borrowers, subject to appropriate notice. Upon termination of the loan, the borrowers will return to the lenders securities identical to the loaned securities and the collateral held by lenders will be returned to the borrowers.

The fair value of the securities on loan is as follows:

	<u>December 31,</u>	
	<u>2010</u>	<u>2009</u>
Securities on loan, at fair value		
Custodial bank	\$ 552,705,697	\$ 399,177,701
Prudential	<u>2,470,199,295</u>	<u>2,332,769,939</u>
Total securities on loan	<u>\$ 3,022,904,992</u>	<u>\$ 2,731,947,640</u>

The Lending Agents are authorized to invest and reinvest any and all cash collateral. Cash collateral may be invested or reinvested in accordance with the investment guidelines set forth in the securities lending agreements. Prudential invested a portion of the cash collateral in the Dryden Core Short-Term Bond Account (Dryden Bond Account), an approved vehicle for reinvested cash collateral. The custodial bank reinvested the cash collateral in a pool of approved securities.

NOTE 10. SECURITIES LENDING (CONT'D)

The fair value, unrealized losses and liability to return securities lending collateral are as follows:

<u>As of December 31, 2010</u>	<u>Liability to Return Collateral</u>	<u>Unrealized Loss</u>	<u>Fair Value of Collateral</u>
Collateral for securities on loan:			
Custodial bank	\$ 568,753,855	\$ (4,300,904)	\$ 564,452,951
Prudential	<u>2,522,499,377</u>	<u>(163,465,545)</u>	<u>2,359,033,832</u>
Total	<u>\$ 3,091,253,232</u>	<u>\$ (167,766,449)</u>	<u>\$ 2,923,486,783</u>

<u>As of December 31, 2009</u>	<u>Liability to Return Collateral</u>	<u>Unrealized Loss</u>	<u>Fair Value of Collateral</u>
Collateral for securities on loan:			
Custodial bank	\$ 416,401,298	\$ (5,039,947)	\$ 411,361,351
Prudential	<u>2,378,020,234</u>	<u>(240,746,087)</u>	<u>2,137,274,147</u>
Total	<u>\$ 2,794,421,532</u>	<u>\$ (245,786,034)</u>	<u>\$ 2,548,635,498</u>

As shown on the statements of changes in net assets available for benefits, the unrealized gains (losses) on the reinvested collateral for the years ended December 31, 2010 and 2009, were \$78,019,585 and \$218,638,912, respectively.

Although the Plan's securities lending activities are collateralized as described above, they involve both market and credit risk. In this context, market risk refers to the possibility that the borrowers of securities will be unable to collateralize their loan upon a sudden material change in the fair value of the loaned securities or collateral. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of their contracts. To minimize risk, the Plan restricts counterparties to the highest quality firms. If a loan of securities is terminated and such securities are returned, the Plan could sustain realized losses on the collateral if it were necessary to liquidate collateral invested in the Dryden Bond Account.

The Plan earned securities lending income (net of fees) totaling approximately \$16,286,000 and \$18,622,000, respectively, for the years ended December 31, 2010 and 2009. These amounts are included in investment income on the statements of changes in net assets available for benefits.

NOTE 11. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE

In September 2009, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update No. 2009-12, *Investments in Certain Entities that Calculate Net Asset Value per Share (or its Equivalent)* (ASU 2009-12), which amended certain subsections of FASB ASC 820. Overall, the guidance permits entities to use net asset value (NAV) per share (or its equivalent), as a practical expedient, to measure fair value when the investment does not have a readily determinable fair value and the net asset value is calculated in a manner consistent with investment company accounting. The Plan adopted this guidance in ASU 2009-12 for the reporting period ended December 31, 2009. As a result, the Plan has provided additional disclosures regarding the nature and risks of investments within the scope of this guidance. The adoption of ASU 2009-12 did not have a material effect on the Plan's net assets available for benefits or its changes in net assets available for benefits. The fair value of the following investments was measured using NAV (or its equivalent).

<u>Investment Type/Name</u>	<u>Fair Value at Decmeber 31,</u>			<u>Redemption Frequency</u> <u>(if currently eligible)</u>	<u>Redemption</u> <u>Notice Period</u>
	<u>2010</u>	<u>2009</u>			
Common/collective trusts:					
Equity:					
Northern Trust:					
Short-Term Investment Fund	\$ 59,038	\$ 55,887	{a}	Daily	1 day
Extended Equity Market Fund	851,272,675	660,687,018	{a}	Daily	1 day
S&P 500 Equity Fund	1,473,334,890	1,280,306,955	{a}	Daily	1 day
Mellon:					
Mellon EB Daily Valued Stock Index Fund	3,044,982,632	3,285,414,780	{b}	Daily	1 day for cash redemptions; 2 days for in-kind redemptions
Mellon EB Daily Valued Market Completion Fund	1,154,011,858	1,097,926,985	{b}	Daily	
International equity:					
INVESCO Global Tactical Asset Allocation	775,798,035	750,315,617	{c}	Daily	1 day for withdrawals in excess of \$1 million; 2-5 days is preferred
Mellon EB International Equity Alpha Plus Fund	1,424,331,942	1,253,440,862	{d}	Twice monthly	2 days for cash redemptions; 3 days for in-kind redemptions
Risk parity:					
INVESCO Premia Plus	354,751,620	307,775,378	{e}	Daily	1 day for withdrawals in excess of \$1 million; 2-5 days is preferred
Cash:					
EB Temporary Inv. Fund II	812,597,207	256,251,693	{f}	Daily	None required

**NOTE 11. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE
(CONT'D)**

<u>Investment Type/Name</u>	<u>Fair Value at Decmeber 31,</u>			<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
	<u>2010</u>	<u>2009</u>			
Limited partnerships:					
Infrastructure:					
UBS International Infrastructure	\$ 204,078,919	\$ 176,563,683	{g}	Not permitted	N/A
JP Morgan IIF ERISA L.P.	517,257,898	509,528,819	{h}	Semi-annually	90 days written notice - See {h}
IFM Global Infrastructure (US) Fund	353,953,522	315,700,382	{i}	Quarterly	90 days written notice to the general partner
Commodities:					
Schroder Commodity Portfolio	370,064,673	158,987,950	{j}	Monthly, first business day of each month	30 days
Private equity:					
Yucaipa American Alliance Fund I	32,805,143	30,641,181	{k}	Not permitted	N/A
Yucaipa American Alliance Fund II	77,931,785	7,459,037	{k}	Not permitted	N/A
Landmark Partners XIII	31,071,384	31,400,403	{l}	None permitted, unless an event occurs that is deemed to be in violation of ERISA	N/A
Landmark Partners XIV	17,828,587	12,452,371	{l}		
WP Global COREalpha II	30,232,371	14,643,168	{m}	Not permitted	N/A
WP Global COREalpha III	5,186,372	-	{m}	Not permitted	N/A
BlackRock Vesey Street Fund IV	40,046,283	20,851,266	{n}	Not permitted	N/A
Hamilton Lane Capital Opportunities Fund, L.P.	33,651,928	20,847,671	{o}	Not permitted	N/A
HarbourVest Dover Street VII Cayman Fund, L.P.	57,765,835	20,498,221	{p}	Not permitted	N/A
Pantheon USA Fund VIII, L.P.	23,686,245	11,970,073	{q}	Not permitted	N/A
Pantheon Global Secondary Fund, IV, L.P.	15,169,781	-	{q}	Not permitted	N/A
Partners Group Secondary 2008, L.P.	60,734,019	19,999,812	{r}	Not permitted	N/A
Pomona Capital VII, L.P.	53,167,385	25,193,940	{s}	Not permitted	N/A
Energy Fund XV-A, L.P.	(1,303,285)	-	{t}	Not permitted	N/A
EnCap Energy Capital Fund VIII, L.P.	4,509,745	-	{u}	Not permitted	N/A
EnerVest Energy Institutional Fund XII-C, L.P.	10,268,705	-	{v}	Not permitted	N/A
Lone Star Fund VII, L.P.	(2,734,619)	-	{w}	Not permitted	N/A
WCTPT Choice, L.P. (LODH)	6,636,283	-	{x}	Not permitted	N/A
Residential Mortgages:					
Selene Residential Mortgage Opportunity Fund II, L.P.	535,034	-	{y}	Not permitted	N/A

**NOTE 11. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE
(CONT'D)**

<u>Investment Type/Name</u>	<u>Fair Value at Decmeber 31,</u>		<u>Redemption Frequency</u>	<u>Redemption</u>
	<u>2010</u>	<u>2009</u>	<u>(if currently eligible)</u>	<u>Notice Period</u>
Pooled separate accounts:				
Real estate:				
PRISA	\$ 407,300,202	\$ 343,934,607 {z}	Quarterly	90 days written notice
PRISA II	410,967,519	302,978,210 {aa}	Quarterly	90 days written notice
Mortgages:				
UMA	115,048,632	105,068,332 {bb}	Quarterly at quarter end	90 days prior to quarter end
Cash:				
Temporary Investment Account	360,810,337	382,100,426 {cc}	Daily	15 or more business days in advance; Prudential may agree to a shorter request period
103-12 investment entities:				
Risk parity:				
Bridgewater Associates All Weather	601,075,433	263,029,393 {dd}	Monthly	5 business days
Limited liability companies:				
Commodities:				
Gresham Onshore A+	191,453,488	80,103,952 {ee}	Monthly	5 business days
Other:				
JP Morgan U.S. Corporate Finance Inst. Investors IV	12,823,329	108,890 {ff}	Not permitted	N/A
JP Morgan Venture Capital Inst. Investors IV	3,344,820	377,807 {ff}	Not permitted	N/A

{a} The Northern Trust common/collective funds are composed of equities and a combination of other collective funds that together are designed to track the performance of either the S&P 500 Index or the Dow Jones U.S. Completion Total Stock Market Index. The Plan's investment in the funds is weighted to approximate as closely as practicable the entire U.S equity market. The funds may make limited use of futures and/or options for the purpose of maintaining equity exposure.

{b} The Mellon common/collective funds are composed of equities and a combination of other collective funds that together are designed to track the performance of either the S&P 500 Index or the Dow Jones U.S. Completion Total Stock Market Index. The Plan's investment in the funds is weighted to approximate as closely as practicable the entire U.S equity market.

NOTE 11. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE (CONT'D)

- {c} The objective of the INVESCO GTAA common/collective fund is to outperform the MSCI EAFE Index by 3.75% over a three- to five-year investment horizon. The fund strives to achieve this objective with an active investment process that includes two elements, including return seeking and benchmark hedging.
- {d} This Mellon International Equity Alpha Plus common/collective fund follows an active, global, tactical asset-allocation strategy and targets a return of 4% above the MSCI EAFE Index. The fund takes short and long positions in developed-country equity, bonds and currency markets.
- {e} The objective of the INVESCO Premia Plus common/collective fund is to outperform the Citigroup 3-Month Treasury Bill Index by 6% over a rolling three- to five-year investment horizon. The fund strives to achieve this objective with a proprietary risk premium capture strategy that targets 8% portfolio risk and seeks to minimize the risk of large drawdowns with a risk-balanced investment process. The fund is intended to target equity-like returns with bond-like risk.
- {f} This pooled cash common/collective fund is utilized by the custodian for managing cash transactions and settling trades for the Plan's actively managed equity and debt portfolios.
- {g} The UBS Infrastructure Fund does not have a designated performance benchmark; however, the Plan anticipates a CPI plus 5% return on its investment in the fund. The UBS Fund is a closed-end fund that invests in stabilized infrastructure assets in OECD countries with selected value-added opportunities. The term of the UBS Infrastructure Fund is 15 years from the first closing date and, thus, the term of the UBS Infrastructure Fund ends September 28, 2022. Limited partners may extend the term in the fund by an additional five years (from 15 to 20 years). Such an extension requires a simple majority of the limited partners (by committed capital) and is subject to regulatory approvals, including the approval of the Federal Reserve Board.
- {h} The JP Morgan Infrastructure Fund does not have a designated benchmark; however, the Plan anticipates a CPI plus 5% return on its investment in the fund. The fund's objective is to invest in a broad range of infrastructure and infrastructure-related assets located primarily in (or connected with) the United States, Canada, Western Europe and Australia and, secondarily, in (or connected with) other OECD countries. These assets may include, without limitation: (a) toll roads, bridges and tunnels, (b) oil and gas pipelines, (c) electricity transmission and facilities, (d) contracted power generation assets, (e) communication assets, (f) water distribution and waste water collection and processing assets, (g) railway lines and rapid rail links, (h) seaports, and (i) airports. The determination as to whether a redemption request will be satisfied shall be made by the fund's investment advisor in its absolute discretion, taking into consideration the best interest of the fund. Generally, redemption requests made prior to the fourth anniversary of the drawdown of the last portion of the Plan's relevant commitment shall be subject to a 6% redemption discount, with two-thirds of such discount retained by the holding company. In May 2009, the Plan agreed to extend the redemption discount period for an additional two years (January 2, 2014). Due to the nature of the fund's investments, the fund is considered a perpetual-life, open-end fund. The fund has quarterly calendar closings in perpetuity.

NOTE 11. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE (CONT'D)

- {i} The investment objective of the IFM Global Infrastructure Fund is to acquire and maintain, through the IFM Master Fund, a diversified portfolio of global infrastructure investments in the target sub-sectors, such as energy, transportation, water, communication and social infrastructure, with varied maturities such that the fund will achieve returns of 10% per annum (net of advisory fees, performance fees, allocable expenses and investment-level taxes) over rolling three-year periods. The fund focuses on proprietary deal flow opportunities where assets are identified with monopoly characteristics or regulated revenues, high barriers to entry or superior market position, consistent and steadily growing demand and predictable cash flows supporting high yields or dividends. The fund may impose withdrawal restrictions of up to 2.5% of the account balance each quarter during the first two years following the drawdown of the Plan's commitment.

- {j} The Schroder Commodity Portfolio seeks long-term total return through investments in commodity-related investments globally including, for example, futures contracts, options, swaps, forward contracts and structured notes and, to a lesser extent, equities, debt securities, convertible securities and warrants of issuers in commodity-related industries. The investment approach is index unconstrained; however, the performance objective is to outperform a simple average of the following four major commodities indices: S&P Goldman Sachs Commodity Total Return Index, DJ UBS Commodity Total Return Index, Reuters/Jefferies Commodity Research Bureau's Total Return Index and Rogers International Commodity Total Return Index. The fund will continue for an indefinite term or until the general partner elects to terminate the fund.

- {k} The Yucaipa Funds are private-equity limited partnerships that seek to realize substantial capital gains primarily from private equity investments, equity-related investments, and investments in debt or other securities providing equity-type returns (such as through corporate acquisitions, leveraged buyouts and financial restructurings) in organizations, businesses and concepts that are worker friendly. The funds' objective is to earn superior risk-adjusted returns. The term of the funds is ten years from the final closing date (YAAF I, July 31, 2005; YAAF II, March 9, 2009). The term of the funds may be extended by the general partner: (a) initially, with the approval of the funds' advisory board, for up to two successive periods not to exceed one year each, and (b) thereafter, with the approval of two-thirds in interest of the limited partners, for successive periods not to exceed one year each. The term may not extend beyond the 15th anniversary of the final closing.

- {l} The Landmark Funds invest in a diversified private-equity portfolio of established venture capital funds, buyout and mezzanine funds, and other pooled investment vehicles, which primarily invest in equity-oriented investments and direct private equity and equity-related investments, primarily through secondary market purchases (secondary transactions), with a maximum amount of 10% of capital commitments allocated to primary transactions (primary transactions). The funds will dissolve and terminate upon the later to occur of (a) the date that is ten years from the end of the investment period (four years after final closing), and (b) one year after the date by which all of the fund's investments have been liquidated and its obligations have been terminated, unless the term is extended by the general partner, with the consent of two-thirds in interest of the limited partners of the applicable fund.

NOTE 11. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE (CONT'D)

- {m} The WP Global COREalpha Funds' investment strategy is to make long-term equity investments in pooled investment vehicles by investing across a spectrum of industries and business stages. The funds may acquire interests in underlying partnerships directly from such partnerships and through secondary purchase from other investors. The term of the WP Global COREalpha Private Equity Partners II Fund is ten years from initial closing, or July 20, 2017. The term of the fund may be extended up to two years by the general partner and up to two additional one-year periods by the general partner with Advisory Board consent. The term of the WP Global COREalpha Private Equity Partners III Fund is ten years from the initial closing, or May 24, 2020. The term of the fund may be extended for up to two one-year terms by the general partner of the fund and up to two additional one-year periods by the general partner with Advisory Board consent.
- {n} The BlackRock Vesey Street Fund is one of a series of parallel funds with an objective to seek superior capital appreciation through investments in private equity, while reducing risk through portfolio construction and diversification. The fund expects to allocate up to 75% of total capital commitments to interests in private-equity funds, up to 15% to interests in secondary funds and up to 30% to direct investments in individual companies. While there is no designated benchmark, once the fund matures, the fund will compare its performance to the VentureXpert All Private Equity (U.S. and Europe) database for the years the fund has made investments. The fund will dissolve no later than one year after the later of the termination or disposition of the last underlying fund and the sale of the last direct investment.
- {o} The Hamilton Lane Capital Opportunities Fund's investment objective is to achieve top-quartile private-equity risk-adjusted returns through investment in a diversified portfolio of private-equity assets, primarily in limited partnerships and other pooled investments that make direct private-equity investments. The fund may also invest in secondary fund investments. The term on the fund is ten years after the initial closing, which occurred July 25, 2007, unless sooner dissolved. The general partner may extend the term of the fund for up to two consecutive one-year terms following the expiration of the initial term. The general partner may further extend the term of the fund until the 180th day immediately following the date of the final liquidation of the last portfolio investment.
- {p} The HarbourVest Dover Street Fund focuses on investments in the United States, Asia, Europe, Latin America and emerging private-equity markets. The fund's objective is to invest in a diversified global portfolio of secondary investments in venture capital, leverage buyout and other private-equity funds, as well as in selected strategic primary opportunities. The fund will continue until December 31, 2017, unless the fund is dissolved sooner in accordance with the provisions of the partnership agreement. The fund may extend its term for up to four one-year periods in accordance with the partnership agreement.
- {q} The Pantheon USA Fund VIII invests primarily in a diversified portfolio of leveraged buyout, venture capital and special-situation funds, including distressed debt and mezzanine investments, with up to 20% exposure to secondary markets, as well as co-investments. The

NOTE 11. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE (CONT'D)

partnership is scheduled to terminate December 3, 2020. The term of the fund may be extended by the general partner for up to three additional one-year periods, and provides, further, that the term of the fund may be extended further upon election by the general partner, with the consent of a majority interest of limited partners. The Pantheon Global Secondary Fund IV invests in a portfolio of mature, primary private-equity funds. The underlying strategies will include leveraged/managed buyout, venture and development capital, and mezzanine funds. Pantheon may also invest in direct portfolios of private equity assets and other privately negotiated secondary transactions. The partnership is scheduled to terminate December 31, 2022. The term can be extended by the general partner for up to three successive one-year periods. The term can be further extended with the consent of the majority interest of the limited partners.

- {r} The Partner Group Secondary 2008 L.P. invests in the global private-equity secondary market. The value-based investment strategy is to acquire secondary investments at an attractive discount to their intrinsic value. The term of the investment is 12 years from December 31, 2009. The term can be extended for up to three successive one year periods, subject to the approval of the Advisory Board.
- {s} The Pomona Capital VII invests in a portfolio of secondary interests in buyout and venture capital funds, primarily in North America and Europe. The fund may not, without approval from its advisory committee, invest more than 20% of the aggregate capital commitments in the securities of any single equity fund. The fund uses two benchmarks: (1) Thomson Reuters VentureXpert, specifically, the median IRR for the fund's first year (2007), and (2) the Cambridge Associates Fund of Funds and Secondary benchmarks, specifically, the median vintage IRR by vintage year. The term of the fund is ten years from the initial closing, or November 20, 2017. The fund is subject to two one-year extensions at the election of the general partner and with a simple majority consent of the limited partner interests.
- {t} Energy Fund XV-A L.P. will primarily target asset-based mezzanine and, on an opportunistic basis, equity investments in energy and energy-related infrastructure projects and companies mainly in the United States, Canada, Western Europe and Australia. The term of the fund is ten years from closing, or June 7, 2020. The fund is subject to two one-year extensions at the discretion of the general partner.
- {u} EnCap Energy Capital Fund VIII, L.P., will make privately-negotiated equity and equity-related investments in the upstream and midstream independent oil and gas sector of North America. The partnership will be dissolved upon the expiration of a ten-year period ending October 7, 2020. The fund is subject to two one-year extensions with the consent of the general partner and 80% of the limited partner interests.
- {v} EnerVest Energy Institutional Fund XII-C, L.P., is a limited partnership that acquires, develops, operates and manages properties with proven oil and gas reserves. Half of their acquisitions must already be producing and present opportunities for cost reductions. In all cases, EnerVest seeks properties that possess significant development potential, and investments are made in known, energy-producing, on-shore regions in the U.S. and Canada. The term of the fund is 10 years from closing, or April 28, 2020. The fund is subject to two one-year extensions at the election of the general partner.

NOTE 11. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE (CONT'D)

- {w} Lone Star Fund VII, L.P., will target global investments in distressed loans and securities including single family, corporate and consumer debt products, and also global control investments in banks, and financially-oriented and asset-rich operating companies, but excluding any investments in commercial real estate assets. Investments are executed through various transaction structures located throughout North America, Asia and Europe. The term of the fund is six years with the possibility of two one-year extensions at the election of the general partner.
- {x} WCTPT Choice, L.P. (LODH), is a private equity fund-of-funds that focuses exclusively on buyout, growth capital and special-situation fund investments targeting small to mid-sized companies in European and adjacent countries. The Plan owns 99.9% of the fund. The term of the fund is 10 years, or until January 15, 2020. The term of the fund is subject to two one-year extensions with approval by the general partner and limited partner.
- {y} The Selene Residential Mortgage Opportunity Fund II, L.P., will seek to acquire distressed residential real estate mortgage loans in the United States and other investments selected by the General Partner's Investment Committee, including selectively acquiring mortgage-backed securities in instances where the fund can obtain control of the related mortgage servicing on the securities or as a means to acquire the underlying portfolio of troubled mortgage loans, mortgage servicing rights or acquisition development and construction loans. In addition, the Partnership is purchasing pools of residential real estate that has been foreclosed on. The term of the fund is 7 years. The fund is subject to two one-year extensions at the election of the general partner and approval by the advisory board.
- {z} PRISA is a commingled, broadly diversified equity real estate portfolio that invests primarily in completed, income-producing properties with strong cash flows that are expected to increase over time and thereby provide the potential of capital appreciation. PRISA makes investments in office, retail, industrial, apartment, hotel and self-storage properties. Investment may be made through direct property ownerships or indirectly through such vehicles as joint ventures; general and limited partnerships; limited liability companies; mortgage and other loans, including mezzanine debt; or interest in companies or entities that directly or indirectly hold real estate or real estate interests.
- {aa} PRISA II is a commingled fund that seeks to structure investments to enhance risk-adjusted returns. Investments may be made through direct property ownership or indirectly through such vehicles as joint ventures; general or limited partnerships; limited liability companies; mortgage and other loans, including mezzanine debt; and debt secured by an interest in the borrowing entity or interest in companies or entities that directly or indirectly hold real estate or real estate interests. PRISA II focuses on investments in property types including office, residential, retail, hotel and self-storage properties. Other permissible investments include real estate operating companies, mezzanine debt and joint ventures.
- {bb} UMA (Union Mortgage Account) is an open-end, commingled fund that invests in mortgages on properties constructed with union labor.

**NOTE 11. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE
(CONT'D)**

- {cc} TIA (Temporary Investment Account) is a commingled money market account that tends to have a slightly longer average maturity and, over time, has produced slightly better returns than comparable funds.
- {dd} The investment objective of Bridgewater Associates All Weather Portfolio is to hold investments in different asset classes, which have different biases to economic conditions. The asset classes include the currency, fixed income, inflation-linked bond, equity and commodity markets. The long-term annual targeted return of the portfolio is expected to be approximately 5% to 7% above cash (90-day Treasury Bills), and the targeted risk is expected to be approximately 10%.
- {ee} The investment objectives of Onshore Gresham A+ Fund are to provide a partial inflation hedge, with an attractive risk/return profile as compared to other products, using a commodity index or pool of commodities. This objective is achieved by investing in accordance with proprietary commodity futures term structure monetization trading strategies of long-only, unleveraged, diversified U.S.-dollar-denominated futures and forward contracts in tangible commodities on U.S. and non-U.S. exchanges.
- {ff} The JP Morgan U.S. Corporate Finance IV will make commitments to U.S.-based private-equity managers with a focus on strategies that invest in the growth of small and mid-sized companies. Approximately 75% of the commitments will be directed to 15-18 private-equity firms with approximately 25% of the committed capital available for opportunistic secondary sales, direct investments in portfolio companies or other strategies. The JP Morgan Venture Capital Institutional Investors IV will make commitments to venture capital managers with a focus on firms that have domain expertise and/or early stage practices. Venture capital investments are likely to be concentrated in the technology, life sciences and materials sectors. Approximately 80% of the commitments will be committed to 15-18 venture capital firms with approximately 20% of the committed capital available for opportunistic secondary sales, direct investments in portfolio companies and other strategies. The term of the JP Morgan funds is the earlier of (a) the 10th anniversary of the last commitment in the funds' pooled subsidiary, or (b) the 13th anniversary of commencement of operations. Two one-year extensions are permitted for each fund.

**NOTE 11. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE
(CONT'D)**

The Plan has the following commitments to fund investments:

	Year of <u>Commitment</u>	Initial <u>Commitment</u>	<u>Remaining Commitment</u>	
			<u>2010</u>	<u>December 31,</u> <u>2009</u>
Private-equity investments:				
Yucaipa American Alliance Fund I, L.P.	2004	\$ 50,000,000	\$ 800,000	\$ 21,100,000
Yucaipa American Alliance Fund II, L.P.	2007	100,000,000	40,900,000	54,800,000
Landmark Partners XIII	2006	50,000,000	5,700,000	7,300,000
Landmark Partners XIV	2008	100,000,000	86,900,000	89,000,000
WP Global COREalpha II	2007	75,000,000	42,300,000	57,300,000
BlackRock Vesey Street Portfolio IV	2007	75,000,000	35,300,000	50,600,000
Hamilton Lane Capital Opportunities Fund	2007	75,000,000	42,700,000	53,188,000
HarbourVest Dover Street VII	2008	100,000,000	52,500,000	79,000,000
Pantheon USA Fund VIII, L.P.	2008	100,000,000	75,000,000	86,000,000
UBS Intl. Infrastructure Fund	2008	300,000,000	92,000,000	117,201,000
JP Morgan U.S. Corporate Finance IV	2009	85,000,000	74,300,000	85,000,000
JP Morgan Venture Capital Institutional Investors IV	2009	15,000,000	12,100,000	15,000,000
Partners Group Secondary 2008, L.P.	2009	140,000,000	38,429,000	111,506,000
Pantheon PGSF IV (Secondary)	2009	100,000,000	85,300,000	100,000,000
Pomona Capital VII, L.P.	2009	100,000,000	49,125,000	71,300,000
WP Global COREalpha III	2009	60,000,000	54,100,000	60,000,000
EIG Energy Fund XV-A	2010	150,000,000	150,000,000	-
En-Cap Energy Capital Fund VIII	2010	200,000,000	195,800,000	-
EnerVest Energy Inst. Fund XII	2010	60,000,000	48,800,000	-
WCTPT Choice, L.P. (LODH)	2010	140,000,000	123,902,000	140,000,000 *
Hancock Agricultural Investment	2010	100,000,000	100,000,000	100,000,000 *
UBS AgriVest	2010	100,000,000	100,000,000	100,000,000 *
Forest Investment Associates	2010	100,000,000	100,000,000	100,000,000 *
The Campbell Group	2010	100,000,000	100,000,000	100,000,000 *
Lone Star Fund VII	2010	150,000,000	150,000,000	-
Selene Residential Mortgage Fund	2010	29,000,000	28,300,000	-
Waterfall Victoria	2010	100,000,000	100,000,000	-
Centerbridge Capital Partners II	2011	150,000,000	150,000,000 *	-
Monarch Capital Partners II	2011	55,000,000	55,000,000 *	-
Monarch Opportunities Fund	2011	70,000,000	70,000,000 *	-
Oaktree High Income Convertible	2011	100,000,000	100,000,000 *	-
Invesco Commodity Strategy	2011	100,000,000	100,000,000 *	-
Real estate:				
Western Conference of Teamsters (WCOT)	2006	500,000,000	178,100,000	174,016,000
PRISA II	2007	-	-	78,020,000
UBS Holdings No. 260	2007	-	-	74,038,000
Total unfunded commitments			<u>\$ 2,637,356,000</u>	<u>\$ 1,924,369,000</u>

* Commitment made subsequent to year-end but prior to issuance of report.

NOTE 12. NET ASSETS AVAILABLE FOR BENEFITS

The Plan allocates net assets available for benefits between Retired and Survivor Guaranteed Annuities, certain Non-Guaranteed Benefits for Retirees and Survivors, and Non-Guaranteed Benefits for Future Retirees and Survivors. Effective January 1, 1998, the Plan entered into two insurance company group annuity contracts with Prudential, which superseded the group annuity contract in effect since 1955. Under one contract, Prudential guarantees retirement benefits to a closed group of annuitants and their beneficiaries (Retired and Survivor Guaranteed Annuities). The initial contribution to this contract was \$7.46 billion, representing an amount equal to 105% of the Contract Liability Amount as of the effective date of the contract. This contract will remain in full force and effect until the date that there are no further annuity or other guaranteed payments payable under the contract. The contract will terminate at that time and the remaining assets held under the contract, if any, less any expenses or other fees, would be transferred back to the general Plan assets. Non-Guaranteed Benefits are covered by the remaining Plan assets, including a second contract that consists of separate investment accounts that are managed by Prudential. The net assets available for benefits allocated between the Retired and Survivor Guaranteed Annuities, Non-Guaranteed Benefits for Retirees and Survivors, and Non-Guaranteed Benefits for Future Retirees and Survivors are summarized as follows:

	<u>December 31,</u>	
	<u>2010</u>	<u>2009</u>
Retired and Survivor		
Guaranteed Annuities	\$ 3,222,907,303	\$ 3,430,206,713
Non-Guaranteed Benefits		
for Retirees and Survivors	17,268,729,000	16,013,094,000
Non-Guaranteed Benefits for		
Future Retirees and Survivors	<u>8,694,463,236</u>	<u>7,229,275,116</u>
Net Assets Available for Benefits	<u>\$ 29,186,099,539</u>	<u>\$ 26,672,575,829</u>

NOTE 13. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	<u>December 31,</u>	
	<u>2010</u>	<u>2009</u>
Net assets available for benefits per the financial statements	\$ 29,186,099,539	\$ 26,672,575,829
Benefits payable/settlement	-	(5,508,000)
Benefit obligations currently payable	<u>(11,556,014)</u>	<u>(11,680,298)</u>
Net assets available for benefits per the Form 5500	<u>\$ 29,174,543,525</u>	<u>\$ 26,655,387,531</u>

The following is a reconciliation of benefits paid to or for participants per the financial statements to the Form 5500 for the year ended December 31, 2010:

Benefits paid to or for participants per the financial statements	\$ 2,232,529,490
Add - amounts currently payable at end of year	11,556,014
Less - amounts currently payable at beginning of year	<u>(17,188,298)</u>
Benefits paid to or for participants per the Form 5500	<u>\$ 2,226,897,206</u>

NOTE 14. EMPLOYER WITHDRAWAL LIABILITY

The Plan complies with the provisions of the Multiemployer Pension Plan Amendment Act of 1980 (MEPPA) that requires imposition of withdrawal liability on a contributing employer that completely or partially withdraws from the Plan. Basically, a portion of the Plan's unfunded vested liability is allocated to a withdrawn employer based on certain comparisons of the employer's contribution history to the Plan compared to the contribution history of all active employers in the Plan.

NOTE 14. EMPLOYER WITHDRAWAL LIABILITY (CONT'D)

As of December 31, 2009 and 2008, the Plan's unfunded vested benefit liability exceeded the actuarial value of its assets by approximately \$1.940 billion and \$2.919 billion, respectively. As a result, employers withdrawing from the Plan in 2010 and 2009 would be subject to withdrawal liability unless the amount of the liability is considered *de minimis* (\$50,000).

NOTE 15. CLASS-ACTION SETTLEMENT

In November 2008, a participant filed a putative class-action lawsuit against the Plan in the United States District Court for the District of Arizona, asserting claims under the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The lawsuit, *Wendell Becker, on behalf of himself and all others similarly situated, v. Western Conference of Teamsters Pension Trust et al.*, No. CV 08-02130-PHX-FJM, challenges the legality of the Plan's suspension of benefits provisions and procedures. In October 2009, the parties agreed to settle the case. The Court preliminarily approved the settlement in December 2009. No objections to the terms of the settlement were filed, and the Court gave final approval to the class action settlement in March 2010. Under the terms of the settlement, the Plan paid to class members and their legal counsel approximately \$7,440,000, which included benefits, interest and approved legal costs.

NOTE 16. SUBSEQUENT EVENTS

Subsequent events were evaluated through the date on which the financial statements were available to be issued. This date is approximately the same as the independent auditors' report date.

ADDITIONAL INFORMATION

REPORT OF INDEPENDENT AUDITORS ON ADDITIONAL INFORMATION

To the Participants and Trustees of
Western Conference of Teamsters Pension Plan

Our audits of the financial statements of Western Conference of Teamsters Pension Plan (the Plan) as of and for the years ended December 31, 2010 and 2009, were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information that appears on page 51, Schedule G - Financial Transaction Schedules (IRS Form 5500) and Schedule H - Financial Schedules (IRS Form 5500) is presented for purposes of additional analysis and is not a required part of the basic financial statements. The additional information in Schedule G - Financial Transaction Schedules (IRS Form 5500) and Schedule H - Financial Schedules (IRS Form 5500) is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This information is the responsibility of the Plan's management. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Lindquist LLP

September 8, 2011

**WESTERN CONFERENCE OF TEAMSTERS
PENSION PLAN**

SCHEDULES OF ADMINISTRATIVE EXPENSES

YEARS ENDED DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Administrative offices	\$ 49,515,291	\$ 49,035,758
Prudential administrative fees	12,212,132	12,318,578
Legal fees	3,266,825	5,693,180
Actuarial fees	1,420,890	1,312,120
Pension Benefit Guaranty		
Corporation premiums	4,814,163	4,858,549
State premium taxes (Prudential)	1,057,902	1,149,221
Delinquency collection fees	343,418	368,379
Consultants' fees	214,054	56,454
Insurance	905,261	821,887
Printing and postage	697,724	1,368,305
Trustees' travel and meetings	404,938	417,433
Interest	5,895	10,380
Accounting and auditing	311,424	167,651
Chairman/Co-Chairman	748,544	736,926
Banking	94,892	98,595
Data-processing-related expenses:		
IT support and operations	3,895,670	4,049,148
TRACS operations (Prudential)	3,464	3,786
Communications	272,145	272,185
Depreciation and amortization	3,114,872	3,020,649
Maintenance and supplies	1,248,811	1,574,645
Other	167,878	167,769
Total	<u>\$ 84,716,193</u>	<u>\$ 87,501,598</u>

WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN
 EIN/PLAN NO.: 91-6145047/001
 ATTACHMENT TO SCHEDULE MB FOR THE PLAN YEAR ENDING DECEMBER 31, 2010

Schedule MB, line 9f, Explanation of Prior Year Credit Balance/Funding deficiency Discrepancy

2009 Schedule MB line item	<u>Filed</u>	<u>Restated due to PRA election</u>
5l. Has a change been made to the funding method for this plan year?	No	Yes
5m. If line l is "Yes", was the change made to pursuant to Rev Proc 2000-40?		No
9a. Funding deficiency	0	0
9b. Employer's normal cost for plan year as of valuation date	522,053,000	522,053,000
9c. Amortization charges as of valuation date		
9c(1). All bases except funding waivers and certain bases	Outstanding Balance 9,139,196,000 Payments 1,057,632,000	9,139,198,000 940,972,000
9c(2). Funding waivers	0	0
9c(3). Certain bases for which the amortization period has been extended	0	0
9d. Interest as applicable on lines 9a, 9b and 9c	110,578,000	102,412,000
9e. Total charges	1,690,263,000	1,565,437,000
9f. Prior year credit balance, if any	2,065,365,000	2,065,365,000
9g. Employer contributions. Total from column (b) of line 3	1,264,683,000	1,264,683,000
9h. Amortization credits	Outstanding Balance 0 Payments 0	0 0
9i. Interest as applicable to end of plan year on line 9f, 9g and 9h	181,990,000	181,990,000
9j. Full funding limitation (FFL) and credits:		
9j(1). ERISA FFL (accrued liability FFL)	14,167,899,000	14,167,899,000
9j(2). "RPA '94" override (90% current liability FFL)	17,155,536,000	17,155,536,000
9j(3). FFL credit	0	0
9k(1). Waived funding deficiency	0	0
9k(2). Other credits	0	0
9l. Total credits. Add lines 9f through 9i, 9j(3), 9(k)(1) and 9(k)(2)	3,512,038,000	3,512,038,000
9m. Credit balance: if line 9l is greater than line 9e, enter the difference	1,821,775,000	1,946,601,000
9n. Funding deficiency: if line 9e is greater than line 9l, enter the difference		

