



Western Conference of Teamsters Pension Trust

An Employer-Employee Jointly Administered Pension Plan – Founded 1955

The Western Conference of Teamsters Pension Trust Calls for the Reauthorization of the Pension Protection Act

Lauds Efforts of Business and Labor Stakeholders in Releasing Report

February 19, 2013

(Seattle) – Today, the Western Conference of Teamsters Pension Trust (“Western Conference”), the largest multiemployer pension plan in the country, called on Congress and the Administration to work together to reauthorize and update the Pension Protection Act of 2006 (“PPA”). The Western Conference Chairman and Co-Chairman also lauded the Partnership for Multiemployer Retirement Security for releasing a report outlining a series of reforms to ensure that multiemployer pension plans will be able to continue to provide cost-effective and reliable retirement benefits to millions of working Americans. This report reflects input from more than 40 stakeholders, including the Western Conference.

Over its more than 50 years of existence, the Western Conference has provided substantial, secure retirement benefits to more than 600,000 retirees and survivors. In 2012, the Western Conference served over 375,000 active and inactive vested participants and over 205,000 retirees, with participants or retirees located in every State. Almost 1,700 employers contribute to the Western Conference, including numerous small businesses. These employers represent more than 50 diverse industries—including grocery and food distribution, package delivery, manufacturing, clerical, beverage bottling, law enforcement, entertainment, waste disposal, and health care. Almost three-quarters of the contributing employers have fewer than 50 employees.

The Western Conference remains a well-funded pension plan and has been certified in the Green Zone every year since the PPA first created the zone ranking system for plan funding. With the multiemployer funding provisions of the PPA set to expire in 2014, Rick Dodge, the Chairman of the Western Conference, stated, “Congress and plan sponsors have a shared interest in enacting thoughtful, targeted legislation before 2014 that will provide genuine retirement security for millions of Americans.”

The Western Conference provides secure, portable retirement benefits to participants, along with fully transparent plan information for employers and participants. “As we work to reauthorize the Pension Protection Act,” Co-Chairman Chuck Mack said, “we want to ensure that Congress understands the importance of multiemployer plans to America, for all concerned – employers, employees, and retirees.” For more information about the Western Conference, please visit www.wctpension.org. Learn more about the Partnership for Multiemployer Retirement Security at www.solutionsnotbailouts.com.

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