

Milliman Actuarial ValuationAmortization Bases

The following table shows the various entries used to establish the year-by-year charges and credits with respect to the Funding Standard Account.

Before Combine/Offset

(\$ in thousands)					
	Year Established	Original Balance	01/01/2020 Balance	Years Remaining	Amortization Payment
Charges					
2008 Net Investment Loss	2009	\$4,407,752	\$3,611,268	18.000	\$330,262
2008 Net Investment Loss	2010	\$588,120	\$487,429	18.000	\$44,577
2008 Net Investment Loss	2011	\$671,272	\$563,316	18.000	\$51,517
2008 Net Investment Loss	2012	\$467,560	\$397,707	18.000	\$36,372
2008 Net Investment Loss	2013	\$875,912	\$756,068	18.000	\$69,145
2008 Net Investment Loss	2014	\$1,635,968	\$1,434,812	18.000	\$131,218
Prior Combined/Offset Base	2019	\$880,592	\$842,898	13.329	\$91,716
Assumption Change	2020	\$1,268,344	\$1,268,344	15.000	\$128,400
Experience Loss	2020	\$22,260	\$22,260	15.000	\$2,253
<i>Total Charges</i>		\$10,817,780	\$9,384,102		\$885,460
Credits					
<i>Total Credits</i>		\$0	\$0		\$0
Net Charges/(Credits)			\$9,384,102		\$885,460

Combined/Offset

(\$ in thousands)					
	Year Established	Original Balance	01/01/2020 Balance	Years Remaining	Amortization Payment
Charges					
2008 Net Investment Loss	2009	\$4,407,752	\$3,611,268	18.000	\$330,262
2008 Net Investment Loss	2010	\$588,120	\$487,429	18.000	\$44,577
2008 Net Investment Loss	2011	\$671,272	\$563,316	18.000	\$51,517
2008 Net Investment Loss	2012	\$467,560	\$397,707	18.000	\$36,372
2008 Net Investment Loss	2013	\$875,912	\$756,068	18.000	\$69,145
2008 Net Investment Loss	2014	\$1,635,968	\$1,434,812	18.000	\$131,218
Combined Offset Base	2020	\$2,133,502	\$2,133,502	14.292	\$222,369
<i>Total Charges</i>		\$10,780,086	\$9,384,102		\$885,460
Credits					
<i>Total Credits</i>		\$0	\$0		\$0
Net Charges/(Credits)			\$9,384,102		\$885,460