



# McGinn Actuaries Ltd.

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April 3, 2009

Mr. Michael M. Sander, Administrative Manager  
Western Conference of Teamsters  
Pension Plan

**Re: Actuarial Certification for 2009 as Required  
By the Pension Protection Act of 2006**

Dear Mr. Sander:

A copy of the "annual certification by plan actuary" as required by the Pension Protection Act of 2006 (PPA) is attached. This certification, which has been transmitted to the Internal Revenue Service, states that the WCT Plan is in neither endangered nor critical status for 2009. Therefore, the Plan is in the "green zone" for 2009, and the Trustees will not be required to adjust benefits or seek supplemental employer contributions. There are two requirements for maintaining green zone status: the PPA Funded Percentage must not be less than 80%, and the Plan must not have a projected funding deficiency in the current Plan Year or in any of the next six Plan Years. The key determinations are discussed below.

- Projected Funded Percentage

The PPA Funded Percentage is the ratio of the actuarial value of the assets to the accrued benefit liability. Both the assets and the liabilities are projected from the last available actuarial valuation – in this case, from January 1, 2008 results. For the WCT Plan, this projected PPA Funded Percentage as of January 1, 2009 is 84.7%, down from an actual Funded Percentage of 97.1% as of January 1, 2008 but above the 80% threshold.

- Projected Credit Balance in the Funding Standard Account

A plan has a funding deficiency if, at the end of any year, the Funding Standard Account balance is negative. The WCT Plan is not projected to have a funding deficiency for 2009 or any of the succeeding six years.

The projections summarized above are based on actuarial assumptions specified on page three of the attached certification.

Sincerely,

J. Thomas Bolen, E.A., M.A.A.A.  
Vice President & Senior Actuary

JTB:ccgr6100:ppa040309.ltr

Attachments

Stadium Towers Plaza, 2400 E. Katella Avenue, Suite 660, P.O. Box 6135, Anaheim, California 92816-0135

Telephone: (714) 634-8337 ♦ Facsimile: (714) 634-4458



# McGinn Actuaries Ltd.

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March 27, 2009

Internal Revenue Service  
Employee Plans Compliance Unit  
Group 7602 (TEGE:EP:EPCU)  
Room 1700 - 17<sup>th</sup> Floor  
230 S. Dearborn Street  
Chicago, IL 60604

**Re: Western Conference of Teamsters Pension Plan,  
EIN/PN 91-6145047/001 – 2009 Certification by  
the Plan's Enrolled Actuary**

To Whom It May Concern:

The attached certification for the Plan Year beginning January 1, 2009, as required by IRC Sec. 432(b)(3)(A), is being provided on behalf of the above referenced Plan.

Please contact me if there are any questions regarding this certification.

Sincerely,

J. Thomas Bolen, E.A., M.A.A.A.  
Vice President and Senior Actuary

Attachment

JTB:cag:6100:irs032709ltr.wpd

**WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN – 91-6145047 / 001**

**Actuarial Certification Under IRC Section 432(b)  
for the Plan Year Beginning January 1, 2009**

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1. Plan Identification

Western Conference of Teamsters Pension Plan  
Employer Identification Number: 91-6145047  
Plan Number 001

2. Plan Sponsor

Western Conference of Teamsters Pension Trust Fund Board of Trustees  
2323 Eastlake Avenue East  
Seattle, WA 98102-3305  
Telephone Number: (206) 329-4900

3. Enrolled Actuary Identification

John Thomas Bolen  
McGinn Actuaries Ltd.  
2400 East Katella Ave., Suite 660  
Anaheim, CA 92806-5961  
Telephone Number: (714) 634-8337  
Enrollment Number: 08-00382

4. Information on Plan Status

Based on actuarial determinations and projections in compliance with IRC Sec. 432(b)(3)(B), I hereby certify that the Plan is in neither endangered nor critical status for the plan year beginning January 1, 2009. Furthermore, the Plan is not currently subject to any funding improvement or rehabilitation period or plan as described in IRC Sec. 432(c), (d), (e), and (f). Supporting information for this certification is provided on page 2, and the actuarial assumptions are summarized on page 3.

/signed/

Enrolled Actuary

March 27, 2009

Date

**WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN – 91-6145047 / 001**

**Actuarial Certification Under IRC Section 432(b)  
for the Plan Year Beginning January 1, 2009**

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**IRC Section 432(b) Funding Measurements**

***Projection of Funding Standard Account Credit Balance***

<u>Plan Year Beginning January 1</u>	<u>Projected Credit Balance at End of Year</u>
2009	\$1,910,000,000
2010	\$1,797,000,000
2011	\$1,676,000,000
2012	\$1,546,000,000
2013	\$1,408,000,000
2014	\$1,260,000,000
2015	\$1,101,000,000

Implication: An accumulated funding deficiency is not projected to occur at the end of the 2009 plan year or at the end of any of the next six plan years. Thus, the Plan is not in a condition described by IRC Section 432(b)(1)(B) or (2)(B) or (2)(C).

***Funded Percentage***

The projected funded percentage as of January 1, 2009 is 84.7%.

Implication: The funded percentage is not less than 80% as of January 1, 2009. Thus, the Plan is not in a condition described by IRC Section 432(b)(1)(A) or (2)(A).

***Solvency Test***

The fair market value of the Plan's assets plus the expected employer contributions exceeds expected benefit payments plus expenses for the next five years.

Implication: The Plan is not in the condition described by IRC Section 432(b)(2)(D).



**WESTERN CONFERENCE OF TEAMSTERS PENSION PLAN – 91-6145047 / 001**

**Actuarial Certification Under IRC Section 432(b)  
for the Plan Year Beginning January 1, 2009**

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**Summary of Assumptions/Methods for the Actuarial Certification  
Under IRC Section 432(b) for the Plan Year Beginning January 1, 2008**

The IRC Section 432(b) determinations are based on:

- January 1, 2008 participant data and actuarial valuation results, as described in the Plan's Actuarial Report as of January 1, 2008, dated August 26, 2008.
- An actuarial value of assets as of January 1, 2009 projected: (a) for non-dedicated assets, assuming a market value rate of return during 2008 of -25% based on information provided by the Plan's investment advisor, and (b) for dedicated assets, assuming that the relationship between the dedicated assets and the related liabilities would remain approximately constant and, therefore, that these dedicated assets would not produce material gains or losses. Projections for 2009 and future years reflect, for the actuarial value of non-dedicated assets, the assumed 7% annual investment return rate and, for dedicated assets the various rates specified in the January 1, 2008 Actuarial report. No future investment return gains or losses are reflected.
- An assumption that covered employment in 2009 and future years will remain at the 2008 level, based on information provided by the Plan's Administrative Manager, and that future annual employer contributions, entry age normal costs, and operating expenses will continue at the estimated 2008 amounts.
- Plan provisions that are identical to those in effect as of January 1, 2008, except for the establishment of a \$40 million reserve for future extra check payments to specific retirees.
- Other actuarial assumptions and methods that are the same as those specified in the January 1, 2008 Actuarial Report.